



40150201920100100

ANNUAL STATEMENT

For the Year Ended December 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

MGA Insurance Company, Inc.

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 40150 Employer's ID Number 75-1767545

Organized under the Laws of Texas, State of Domicile or Port of Entry TX

Country of Domicile US

Incorporated/Organized May 22, 1981 Commenced Business August 13, 1981

Statutory Home Office 3333 Lee Parkway Suite 1200 (Street and Number), Dallas, TX, US 75219 (City or Town, State, Country and Zip Code)

Main Administrative Office 3333 Lee Parkway Suite 1200 (Street and Number), Dallas, TX, US 75219 (City or Town, State, Country and Zip Code)

Mail Address Post Office Box 199023 (Street and Number or P.O. Box), Dallas, TX, US 75219-9023 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3333 Lee Parkway Suite 1200 (Street and Number), Dallas, TX, US 75219 (City or Town, State, Country and Zip Code)

Internet Web Site Address www.gainsco.com

Statutory Statement Contact Donald Alan Baker (Name), 972-629-4379 (Area Code) (Telephone Number) (Extension)

don.baker@gainsco.com (E-Mail Address), 972-677-4152 (Fax Number)

OFFICERS

Table with 2 columns: Name, Title. Rows include Glenn Walden Anderson (President and Chief Executive Officer), Brian Christopher Dosser (Secretary and Senior Vice President), Daniel Jay Coots (Treasurer and Senior Vice President).

VICE-PRESIDENTS

Table with 4 columns: Name, Title, Name, Title. Lists various vice-presidents such as Gregory Alan Castleman, Michael Shepard Johnston, Terence James Lynch, Phillip John West, Jessica Morna Friedman #, Mark Patrick Hayes, Paul Joseph Riffel, Nicole Marie Dalal, Jin Liu, Drew Frederick Nachowiak, Donald Alan Baker, Scott David Harris, Walter Antonio Mendez, Brian Lee Wakefield.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Lists directors/trustees: Robert William Stallings, Glenn Walden Anderson, Gregory Alan Castleman, Daniel Jay Coots, Brian Christopher Dosser, Jin Liu, Michael Shepard Johnston.

State of Texas

County of Dallas

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Glenn Walden Anderson (Printed Name) 1. President and Chief Executive Officer (Title)
(Signature) Brian Christopher Dosser (Printed Name) 2. Secretary and Senior Vice President (Title)
(Signature) Daniel Jay Coots (Printed Name) 3. Treasurer and Senior Vice President (Title)

Subscribed and sworn to (or affirmed) before me this on this 25th day of February, 2020, by

- a. Is this an original filing? [X] Yes [] No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	228,610,156		228,610,156	216,436,169
2. Stocks (Schedule D):				
2.1 Preferred stocks	5,468,170		5,468,170	4,843,500
2.2 Common stocks	11,647,453	525	11,646,928	6,937,884
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ (2,603,561), Schedule E - Part 1), cash equivalents (\$ 9,237,411, Schedule E - Part 2), and short-term investments (\$ 12,937,087, Schedule DA)	19,570,937		19,570,937	16,053,209
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	13,635,553		13,635,553	12,520,918
9. Receivables for securities	725,310		725,310	
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	279,657,579	525	279,657,054	256,791,680
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,020,571		2,020,571	2,023,127
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,294,064	268,437	5,025,627	5,760,849
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	59,546,045		59,546,045	58,430,064
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	66,100		66,100	17,389
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	5,704,453		5,704,453	6,318,030
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	5,503,437	3,526,401	1,977,036	2,316,772
21. Furniture and equipment, including health care delivery assets (\$ 0)	3,636,157	3,282,524	353,633	496,809
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	512,527		512,527	441,066
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	2,726,378	2,718,639	7,739	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	364,667,311	9,796,526	354,870,785	332,595,786
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	364,667,311	9,796,526	354,870,785	332,595,786

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid expenses	2,466,008	2,466,008		
2502. Other assets	260,370	252,631	7,739	
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,726,378	2,718,639	7,739	

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Losses (Part 2A, Line 35, Column 8)	98,500,198	93,855,474
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	1,743	2,797
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	15,823,663	16,152,579
4. Commissions payable, contingent commissions and other similar charges	316,014	303,678
5. Other expenses (excluding taxes, licenses and fees)	14,453,427	14,236,907
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,858,568	4,327,574
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	1,368,344	1,586,555
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 0 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	86,030,626	86,020,822
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	14,181	10,342
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 3 Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	7,505,913	5,139,401
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	2,020,043	1,798,774
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	229,892,720	223,434,903
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	229,892,720	223,434,903
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	12,000,000	12,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	80,325,157	80,325,157
35. Unassigned funds (surplus)	38,652,908	22,835,726
36. Less treasury stock, at cost:		
36.1 6,000,000 shares common (value included in Line 30 \$ 6,000,000)	6,000,000	6,000,000
36.2 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	124,978,065	109,160,883
38. Totals (Page 2, Line 28, Col. 3)	354,870,785	332,595,786

DETAILS OF WRITE-IN LINES		
2501. Unclaimed property	2,020,043	1,798,774
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,020,043	1,798,774
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1	2
	Current Year	Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	342,976,685	326,012,321
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	180,111,651	169,253,295
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	41,195,909	40,320,213
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	102,690,270	94,784,514
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	323,997,830	304,358,022
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	18,978,855	21,654,299
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	8,211,933	7,224,516
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))	236,751	941,434
11. Net investment gain (loss) (Lines 9 + 10)	8,448,684	8,165,950
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	102,929	(70,804)
15. Total other income (Lines 12 through 14)	102,929	(70,804)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	27,530,468	29,749,445
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	27,530,468	29,749,445
19. Federal and foreign income taxes incurred	5,931,789	5,921,039
20. Net income (Line 18 minus Line 19) (to Line 22)	21,598,679	23,828,406
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	109,160,883	107,338,457
22. Net income (from Line 20)	21,598,679	23,828,406
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 1,753,128	6,595,102	(3,670,484)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	1,139,551	1,199,259
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(3,516,150)	(1,457,755)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(10,000,000)	(18,077,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	15,817,182	1,822,426
39. Surplus as regards policyholders, December 31 current year (Lines 21 plus Line 38) (Page 3, Line 37)	124,978,065	109,160,883

DETAILS OF WRITE-IN LINES		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 05 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)		
1401. Miscellaneous income	102,929	(70,804)
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	102,929	(70,804)
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	342,729,048	327,925,422
2. Net investment income	9,595,313	8,425,226
3. Miscellaneous income	102,929	(70,804)
4. Total (Lines 1 through 3)	352,427,290	336,279,844
5. Benefit and loss related payments	175,467,981	154,848,974
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	144,455,245	131,002,322
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	6,150,000	6,275,626
10. Total (Lines 5 through 9)	326,073,226	292,126,922
11. Net cash from operations (Line 4 minus Line 10)	26,354,064	44,152,922
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	52,858,721	34,144,358
12.2 Stocks	5,041,292	341,763
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	1,083,641	4,061,801
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,543	(15,434)
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	58,985,197	38,532,488
13. Cost of investments acquired (long-term only):		
13.1 Bonds	67,451,681	75,186,613
13.2 Stocks	2,835,101	5,075,056
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	116,594	10,963
13.6 Miscellaneous applications	725,310	
13.7 Total investments acquired (Lines 13.1 to 13.6)	71,128,686	80,272,632
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(12,143,489)	(41,740,144)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	10,000,000	18,077,000
16.6 Other cash provided (applied)	(692,847)	(737,769)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(10,692,847)	(18,814,769)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,517,728	(16,401,991)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	16,053,209	32,455,200
19.2 End of year (Line 18 plus Line 19.1)	19,570,937	16,053,209

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year- per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability—occurrence				
11.2 Medical professional liability—claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability—occurrence				
17.2 Other liability—claims-made				
17.3 Excess workers' compensation				
18.1 Products liability—occurrence				
18.2 Products liability—claims-made				
19.1,19.2 Private passenger auto liability	268,495,915	67,710,490	67,343,567	268,862,838
19.3,19.4 Commercial auto liability				
21. Auto physical damage	74,490,574	18,310,332	18,687,059	74,113,847
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-nonproportional assumed property				
32. Reinsurance-nonproportional assumed liability				
33. Reinsurance-nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	342,986,489	86,020,822	86,030,626	342,976,685

DETAILS OF WRITE-IN LINES				
3401.				
3402.				
3403.				
3498. Sum of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability—occurrence					
11.2 Medical professional liability—claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability—occurrence					
17.2 Other liability—claims-made					
17.3 Excess workers' compensation					
18.1 Products liability—occurrence					
18.2 Products liability—claims-made					
19.1,19.2 Private passenger auto liability	67,343,567				67,343,567
19.3,19.4 Commercial auto liability					
21. Auto physical damage	18,687,059				18,687,059
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance-nonproportional assumed property					
32. Reinsurance-nonproportional assumed liability					
33. Reinsurance-nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	86,030,626				86,030,626
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Lines 35 through 37)					86,030,626

DETAILS OF WRITE-IN LINES					
3401.					
3402.					
3403.					
3498. Sum of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case Daily pro-rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability--occurrence						
11.2 Medical professional liability--claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability—occurrence						
17.2 Other liability—claims-made						
17.3 Excess workers' compensation						
18.1 Products liability—occurrence						
18.2 Products liability—claims-made						
19.1,19.2 Private passenger auto liability	268,405,146		90,769			268,495,915
19.3,19.4 Commercial auto liability						
21. Auto physical damage	74,951,408		35,566		496,400	74,490,574
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	X X X					
32. Reinsurance-nonproportional assumed liability	X X X					
33. Reinsurance-nonproportional assumed financial lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	343,356,554		126,335		496,400	342,986,489

DETAILS OF WRITE-IN LINES						
3401.						
3402.						
3403.						
3498. Sum of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0

UNDERWRITING AND INVESTMENT EXHIBIT PART 2A – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2. Allied lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability—occurrence									
11.2 Medical professional liability—claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)									
15. Other accident and health								(a)	
16. Workers' compensation									
17.1 Other liability—occurrence									
17.2 Other liability—claims-made									
17.3 Excess workers' compensation									
18.1 Products liability—occurrence									
18.2 Products liability—claims-made									
19.1,19.2 Private passenger auto liability	45,413,144	30,000		45,443,144	49,114,000	116,000		94,673,144	15,432,888
19.3,19.4 Commercial auto liability									
21. Auto physical damage	3,039,054			3,039,054	787,000	1,000		3,827,054	390,775
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	X X X				X X X				
32. Reinsurance-nonproportional assumed liability	X X X				X X X				
33. Reinsurance-nonproportional assumed financial lines	X X X				X X X				
34. Aggregate write-ins for other lines of business									
35. TOTALS	48,452,198	30,000		48,482,198	49,901,000	117,000		98,500,198	15,823,663
DETAILS OF WRITE-IN LINES									
3401.									
3402.									
3403.									
3498. Sum of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$ 0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	4,796,921			4,796,921
1.2 Reinsurance assumed	3,501			3,501
1.3 Reinsurance ceded				
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	4,800,422			4,800,422
2. Commission and brokerage:				
2.1 Direct, excluding contingent		42,435,270		42,435,270
2.2 Reinsurance assumed, excluding contingent		21,768		21,768
2.3 Reinsurance ceded, excluding contingent				
2.4 Contingent—direct		(8,332)		(8,332)
2.5 Contingent—reinsurance assumed				
2.6 Contingent—reinsurance ceded				
2.7 Policy and membership fees		42		42
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		42,448,748		42,448,748
3. Allowances to manager and agents				
4. Advertising		97,346		97,346
5. Boards, bureaus and associations		128,432		128,432
6. Surveys and underwriting reports	1,241,519	84,446		1,325,965
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	21,673,115	29,987,080	209,741	51,869,936
8.2 Payroll taxes	1,669,762	1,642,006		3,311,768
9. Employee relations and welfare	2,880,244	3,924,991		6,805,235
10. Insurance	543,835	885,275		1,429,110
11. Directors' fees				
12. Travel and travel items	1,008,418	893,531		1,901,949
13. Rent and rent items	1,911,609	2,478,743		4,390,352
14. Equipment	630,442	244,365		874,807
15. Cost or depreciation of EDP equipment and software	518,683	4,405,814	90,211	5,014,708
16. Printing and stationery	72,764	945,380	307	1,018,451
17. Postage, telephone and telegraph, exchange and express	605,120	840,273		1,445,393
18. Legal and auditing	2,469,131	406,953		2,876,084
19. Totals (Lines 3 to 18)	35,224,642	46,964,635	300,259	82,489,536
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 0		8,779,711		8,779,711
20.2 Insurance department licenses and fees	43,557	123,423		166,980
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)	8,562	352,318		360,880
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	52,119	9,255,452		9,307,571
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	1,118,726	4,021,435	25,988	5,166,149
25. Total expenses incurred	41,195,909	102,690,270	326,247	(a) 144,212,426
26. Less unpaid expenses—current year	15,823,663	18,628,008		34,451,671
27. Add unpaid expenses—prior year	16,152,579	18,868,159		35,020,738
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	41,524,825	102,930,421	326,247	144,781,493

DETAILS OF WRITE-IN LINES				
2401. Outside services	988,649	2,380,012	11	3,368,672
2402. Miscellaneous	130,077	1,641,423	25,977	1,797,477
2403.				
2498. Sum of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	1,118,726	4,021,435	25,988	5,166,149

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 113,951	113,887
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 7,067,589	7,122,353
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 277,931	277,931
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates	489,052	489,052
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 395,899	338,643
7. Derivative instruments	(f)	
8. Other invested assets	196,314	196,314
9. Aggregate write-ins for investment income		
10. Total gross investment income	8,540,736	8,538,180
11. Investment expenses		(g) 326,247
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		326,247
17. Net investment income (Line 10 minus Line 16)		8,211,933

DETAILS OF WRITE-IN LINES		
0901.		
0902.		
0903.		
0998.	Summary of remaining write-ins for Line 09 from overflow page	
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	
1501.		
1502.		
1503.		
1598.	Summary of remaining write-ins for Line 15 from overflow page	
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	

- (a) Includes \$ 268,073 accrual of discount less \$ 1,648,897 amortization of premium and less \$ 575,421 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 25,008 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 30,771 accrual of discount less \$ 39,192 amortization of premium and less \$ 51,328 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(333,210)	(822,500)	(1,155,710)	117,561	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)				649,678	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	1,322,082		1,322,082	5,568,145	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(3,566)		(3,566)	5,109	
7. Derivative instruments					
8. Other invested assets	73,945		73,945	2,007,737	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	1,059,251	(822,500)	236,751	8,348,230	

DETAILS OF WRITE-IN LINES					
0901.					
0902.					
0903.					
0998.	Summary of remaining write-ins for Line 09 from overflow page				
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	525	525	
3. Mortgage loans on real estate (Schedule B):			
3.1 First lines			
3.2 Other than first lines			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	525	525	
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	268,437	440,466	172,029
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	3,526,401		(3,526,401)
21. Furniture and equipment, including health care delivery assets	3,282,524	3,723,839	441,315
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	2,718,639	2,115,546	(603,093)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	9,796,526	6,280,376	(3,516,150)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	9,796,526	6,280,376	(3,516,150)

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepaid expenses	2,466,008	2,077,110	(388,898)
2502. Other assets	252,631	38,436	(214,195)
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,718,639	2,115,546	(603,093)

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies and Going Concern

(A) Accounting Practices, Impact of NAIC / State Differences

The accompanying statutory financial statements of MGA Insurance Company, Inc. (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance. The state of Texas requires insurance companies domiciled in the state of Texas to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) subject to any deviations prescribed or permitted by the Texas Department of Insurance.

In this statement, the only difference between Texas prescribed practices and NAIC SAP is that Texas regulations allow furniture and equipment to be admitted assets whereas NAIC SAP does not. Reconciliations of net income and policyholders' surplus between amounts presented in the financial statements (Texas basis) and NAIC SAP are as follows:

	SSAP #	F/S Page	F/S Line #	2019	2018
Net Income					
(1) Net income, state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	21,598,679	23,828,406
(2) State prescribed practices that is an increase (decrease) from NAIC SAP				-	-
(3) State permitted practices that is an increase (decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	21,598,679	23,828,406
Surplus					
(5) Policyholders' surplus, state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	124,978,065	109,160,883
(6) State prescribed practices that is an increase (decrease) from NAIC SAP	19	2	21	353,633	496,809
(7) State permitted practices that is an increase (decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	124,624,432	108,664,074

(B) Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(C) Accounting Policies

Premiums are recognized as earned on an actual basis over the period the Company is at risk under the related policy. Unearned premiums represent the portion of premiums written which are applicable to the unexpired terms of policies in force. Commission expense and other acquisition costs are charged to expense as incurred. Expenses incurred are reduced for ceding commissions received or receivable. Net investment income earned consists primarily of interest (including amortization of premium and accrual of discount) and dividends less investment related expenses. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include writedowns for impairments considered to be other than temporary.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments, including money market mutual funds, are stated at cost. Other investments with remaining maturities of one year or less at the time of acquisition are stated at amortized cost.
- (2) Investment grade bonds not backed by other loans are stated at amortized cost using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value. Mandatory convertible securities, if any, are valued at the lower of amortized value or fair value through the date of conversion. Amortized value is determined using the effective interest method. After conversion, these securities are valued in accordance with the statutory guidance required for the converted security.
- (3) Common stocks are stated at fair value.
- (4) Investment grade redeemable preferred stocks are stated at amortized value. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized cost or fair value.
- (5) The Company does not own any mortgage loans.
- (6) Investment grade loan-backed securities, excluding residential mortgage-backed securities, are stated at amortized cost. The prospective adjustment method is used to value all such securities. In order to value loan-backed securities subject to multiple designations, including residential mortgage-backed securities, the Company followed the procedures established by the NAIC Modeling Process. This two-step process determined the carrying value method and NAIC designation.
- (7) The Company owns 100% of the outstanding common stock of its subsidiary, MGA Agency, Inc. Because the value of this stock is immaterial, the Company elected to nonadmit this investment.
- (8) Investments in partnerships or limited liability companies are stated at the underlying audited GAAP equity value.
- (9) The Company owns no derivatives.
- (10) The Company anticipates investment income as a factor in premium deficiency calculations.
- (11) The provision for unpaid losses and loss adjustment expenses includes: (a) the accumulation of individual case estimates for losses and loss adjustment expenses reported prior to the close of the accounting period on direct business; (b) estimates for unreported claims based on past experience modified for current trends and (c) estimates of expenses for investigating and adjusting claims based on past experience, the total being reduced for portions ceded to reinsurers. Liabilities for unpaid losses and loss adjustment expenses are based on estimates of ultimate cost of settlement and are reduced by estimated salvage recoverables. Changes in claim estimates resulting from the continuous review process and differences between estimates and ultimate payments are reflected in expense for the year in which the revisions of these estimates first became known. Ultimate liability may be greater or lower than current reserves. Reserves are monitored by the Company using new information on reported claims and a variety of statistical techniques. The Company does not discount to present value that portion of its claim reserves expected to be paid in future periods.
- (12) The Company has a written capitalization policy for purchases of items such as electronic data processing equipment, software, furniture, other equipment and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.
- (13) Method used to estimate pharmaceutical rebate receivables – Not applicable

NOTES TO FINANCIAL STATEMENTS

- (D) Going Concern
Management's evaluation determined there are no principal conditions or events that raise substantial doubt about the Company's ability to continue as a going concern.
- (2) Accounting Changes and Corrections of Errors
Not applicable
- (3) Business Combinations and Goodwill
- (A) Statutory Purchase Method
There were no business combinations accounted for under the statutory purchase method.
- (B) Statutory Merger
The Company was not a party to any merger transactions.
- (C) Impairment Loss
Not applicable
- (4) Discontinued Operations
There were no operations that were discontinued in the current or prior year.
- (5) Investments
- (A) Mortgage Loans, including Mezzanine Real Estate Loans
The Company does not have any investment in mortgage loans.
- (B) Troubled Debt Restructuring for Creditors
Not applicable
- (C) Reverse Mortgages
Not applicable
- (D) Loan-Backed and Structured Securities
- (1) Prepayment assumptions for fixed rate Agency mortgage-backed securities are determined using constant prepayment rates obtained from a broker-dealer survey. Prepayment assumptions for other loan-backed and structured securities are obtained from an outside vendor using a model/scenario based on the current interest rate and economic environment.
- (2) The Company did not record any other-than-temporary ("OTTI") impairments during the year.
- (3) Not applicable
- (4) The following table summarizes gross unrealized investment losses on loan-backed securities based on length of time continuously in these unrealized loss positions as of year-end:
- | | |
|---|-----------|
| a. Aggregate amount of unrealized losses: | |
| 1. Less than twelve months | 28,528 |
| 2. Twelve months or longer | 1,788 |
| 3. Total | 30,316 |
| b. Aggregate related fair value of securities with unrealized losses: | |
| 1. Less than twelve months | 4,541,451 |
| 2. Twelve months or longer | 464,017 |
| 3. Total | 5,005,468 |
- (5) All loan-backed securities in an unrealized loss position were reviewed to determine whether OTTI impairments should be recognized. For those securities in an unrealized loss position as of December 31, 2019, the Company has made a decision not to sell any such securities. The Company evaluated its cash flow requirements and believes that its liquidity is adequate and it will not be required to sell these securities before recovery of their cost basis. The conclusions are supported by a detailed analysis of the underlying credit and cash flows on each security. It is possible that the Company could recognize OTTI impairments in the future on some of the securities held at December 31, 2019 if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.
- (E) Dollar Repurchase Agreements and/or Securities Lending Transactions
Not applicable
- (F) Repurchase Agreements Accounted for as Secured Borrowing
Not applicable
- (G) Reverse Repurchase Agreements Accounted for as Secured Borrowing
Not applicable
- (H) Repurchase Agreements Accounted for as a Sale
Not applicable
- (I) Reverse Repurchase Agreements Accounted for as a Sale
Not applicable

NOTES TO FINANCIAL STATEMENTS

(J) Writedowns for Impairment of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features
Not applicable

(K) Low-Income Housing Tax Credits
Not applicable

(L) Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:

Restricted Asset Category	1	2	3	4	5	6	7	8	9	10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	% Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	% Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-	-	-	-	-	-
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
j. On deposit with states	4,463,184	-	-	-	4,463,184	4,452,807	10,377	-	4,463,184	1.226%	1.248%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	144,354	-	-	-	144,354	141,442	2,912	-	144,354	0.040%	0.040%
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	4,607,538	-	-	-	4,607,538	4,594,249	13,289	-	4,607,538	1.266%	1.288%

(a) Subset of Column 1
(b) Subset of Column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (reported on line m above):

Description of Assets	1	2	3	4	5	6	7	8	9	10
Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	% Gross (Admitted & Nonadmitted) Restricted to Total Assets	% Admitted Restricted to Total Admitted Assets
Reinsurance collateral	144,354	-	-	-	144,354	141,442	2,912	144,354	.040%	.040%
Total (c)	144,354	-	-	-	144,354	141,442	2,912	144,354	.040%	.040%

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Detail of Other Restricted Assets (reported on line n above):

Description of Assets	1	2	3	4	5	6	7	8	9	10
Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	% Gross (Admitted & Nonadmitted) Restricted to Total Assets	% Admitted Restricted to Total Admitted Assets
Total	-	-	-	-	NONE	-	-	-	-	-

(a) Subset of column 1
(b) Subset of column 3
(c) Total line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(4) Collateral Received and Reflected as Assets within the Reporting Entity's Financial Statements
Not applicable

(M) Working Capital Finance Investments
Not applicable

(N) Offsetting and Netting of Assets and Liabilities
Not applicable

(O) 5GI Securities
Not applicable

NOTES TO FINANCIAL STATEMENTS

- (P) Short Sales
Not applicable

- (Q) Prepayment Penalty and Acceleration Fees

		General Account	Protected Cells
(1)	Number of CUSIPs	22	XXX
(2)	Aggregate Amount of Investment Income	418,510	XXX

- (6) Joint Ventures, Partnerships and Limited Liability Companies

- (A) Detail for those greater than 10% of admitted assets

The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

- (B) Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies

The Company did not recognize any impairment writedowns for its investments in joint ventures, partnerships and limited liability companies.

- (7) Investment Income

- (A) Accrued Investment Income

The Company nonadmits investment income due and accrued, if those amounts are over ninety days past due.

- (B) Amounts Nonadmitted

There were no investment amounts nonadmitted at December 31, 2019.

- (8) Derivative Instruments

The Company does not own any derivative instruments.

- (9) Income Taxes

- (A) Components of Deferred Tax Assets and Liabilities

1. Components of Net Deferred Tax Asset / (Liability)

	2019			2018			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross deferred tax assets	7,568,667	403,653	7,972,320	6,536,416	565,491	7,101,906	1,032,251	(161,838)	870,413
b. Statutory valuation allowance	-	-	-	-	-	-	-	-	-
c. Adjusted gross deferred tax assets	7,568,667	403,653	7,972,320	6,536,416	565,491	7,101,906	1,032,251	(161,838)	870,413
d. Deferred tax assets nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal net admitted deferred tax asset (1c-1d)	7,568,667	403,653	7,972,320	6,536,416	565,491	7,101,906	1,032,251	(161,838)	870,413
f. Deferred tax liabilities	420,144	1,847,723	2,267,867	354,719	429,158	783,876	65,425	1,418,566	1,483,990
g. Net admitted deferred tax asset / (net deferred tax liability) (1e-1f)	7,148,523	(1,444,070)	5,704,453	6,181,697	136,333	6,318,030	966,826	(1,580,403)	(613,577)

2. Admission Calculation Components per SSAP No. 101 – Income Taxes

	2019			2018			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	-	-	-	-	-	-	-	-	-
b. Adjusted gross deferred tax assets expected to be realized after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below):	7,568,667	403,653	7,972,320	6,536,416	565,491	7,101,906	1,032,251	(161,838)	870,413
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	7,568,667	403,653	7,972,320	6,536,416	565,491	7,101,906	1,032,251	(161,838)	870,413
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	17,594,486	XXX	XXX	15,078,912	XXX	XXX	2,515,574
c. Adjusted gross deferred tax assets offset by gross deferred tax liabilities	(420,144)	(1,847,723)	(2,267,867)	(354,719)	(429,158)	(783,876)	(65,425)	(1,418,566)	(1,483,990)
d. Deferred tax assets admitted as the result of application of SSAP 101	7,148,523	(1,444,070)	5,704,453	6,181,697	136,333	6,318,030	966,826	(1,580,403)	(613,577)

3. Other Admissibility Criteria

	2019	2018
a. Ratio percentage used to determine recovery period and threshold limitation amount	540%	466%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	119,273,612	102,842,853

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies

	2019 Ordinary	2019 Capital	2018 Ordinary	2018 Capital	Change Ordinary	Change Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage						
1. Adjusted gross deferred tax assets from Note 9A1(c)	7,568,667	403,653	6,536,416	565,491	1,032,251	(161,838)
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax planning strategies	-	-	-	-	-	-
3. Net admitted adjusted gross deferred tax assets from Note 9A1(c)	7,568,667	403,653	6,536,416	565,491	1,032,251	(161,838)
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax planning strategies	-	-	-	-	-	-

(b) Does the Company's tax planning strategies include the use of reinsurance? Yes [] No [X]

(B) Deferred Tax Liabilities Not Recognized

1. The Company has no unrecognized deferred tax liabilities.
2. Not applicable
3. The Company has no investments in foreign subsidiaries or foreign corporate joint ventures and, as such, has no unrecognized deferred tax liabilities for these entities.
4. There are no other unrecognized deferred tax liabilities.

(C) Current and Deferred Income Taxes

1. Current Income Tax

	2019	2018	Change
a. Federal income tax expense (benefit)	5,931,789	5,921,039	10,750
b. Foreign income taxes	-	-	-
c. Subtotal	5,931,789	5,921,039	10,750
d. Federal income tax on net capital gains	-	-	-
e. Utilization of capital loss carryforwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	5,931,789	5,921,039	10,750

2. Deferred Tax Assets

	2019	2018	Change
a. Ordinary			
1. Discounting of unpaid losses	751,335	675,752	75,583
2. Unearned premium reserve	3,613,286	3,612,875	411
3. Policyholder reserves	-	-	-
4. Investments	-	-	-
5. Deferred acquisition costs	-	-	-
6. Policyholder dividends accrual	-	-	-
7. Fixed assets	1,429,884	782,006	647,878
8. Compensation and benefits accrual	1,203,300	1,021,519	181,781
9. Pension accrual	-	-	-
10. Receivables - nonadmitted	-	-	-
11. Net operating loss carryforward	-	-	-
12. Tax credit carryforward	-	-	-
13. Other (including items < 5% of total ordinary tax assets)	570,862	444,265	126,597
99. Subtotal	7,568,667	6,536,417	1,032,250
b. Statutory valuation allowance adjustment	-	-	-
c. Nonadmitted	-	-	-
d. Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	7,568,667	6,536,417	1,032,250
e. Capital:			
1. Investments	403,653	565,491	(161,838)
2. Net capital loss carryforward	-	-	-
3. Real estate	-	-	-
4. Other (including items < 5% of total ordinary tax assets)	-	-	-
99. Subtotal	403,653	565,491	(161,838)
f. Statutory valuation allowance adjustment	-	-	-
g. Nonadmitted	-	-	-
h. Admitted capital deferred tax assets (2e99 - 2f - 2g)	403,653	565,491	(161,838)
i. Admitted deferred tax assets (2d + 2h)	7,972,320	7,101,908	870,412

NOTES TO FINANCIAL STATEMENTS

3. Deferred Tax Liabilities

	2019	2018	Change
a. Ordinary			
1. Investments	408,839	346,643	62,196
2. Fixed assets	-	-	-
3. Deferred and uncollected premium	-	-	-
4. Policyholder reserves	-	-	-
5. Other (including items < 5% of total ordinary tax liabilities)	11,305	8,075	3,230
99. Subtotal	420,144	354,718	65,426
b. Capital			
1. Investments	1,847,723	429,158	1,418,565
2. Real estate	-	-	-
3. Other (including items < 5% of total ordinary tax liabilities)	-	-	-
99. Subtotal	1,847,723	429,158	1,418,565
c. Deferred tax liabilities (3a99 + 3b99)	2,267,867	783,876	1,483,991

4. Net Admitted Deferred Tax Assets / Liabilities (2i – 3c)

	2019	2018	Change
	5,704,453	6,318,032	(613,579)

(D) Reconciliation of Federal Income Tax Rate to Actual Effective Rate

	2019 Amount	Effective Tax Rate (%)
Provision computed at statutory rate	5,781,398	21.00
Tax temporary differences	(957,770)	(3.48)
Net operating loss carryforwards	198,606	.72
Other, net	(229,997)	(.84)
Totals	4,792,238	17.41
Federal income taxes incurred	5,931,789	21.55
Change in net deferred income taxes	(1,139,551)	(4.14)
Total statutory income taxes	4,792,238	17.41

(E) Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- (1) The Company does not have any unused operating loss carryforwards available to offset against future taxable income.
- (2) The Company incurred no federal income taxes that are available for recoupment in the event of future net losses.
- (3) The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

(F) Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:

GAINSCO, INC. (Parent)
 MGA Agency, Inc.
 GAINSCO Service Corp.
 National Specialty Lines, Inc.
 GAINSCO/Bob Stallings Racing, Inc.
 GAINSCO Automotive Holdings Corp.
 Stallings Auto Group, Inc.
 Bob Stallings Hyundai, Inc.
 BSAG, Inc.
 First Win Automotive, Inc.
 Bob Stallings Car Rental, Inc.
 Red Dragon Properties I, Inc.
 GAINSCO Auto Insurance Agency, Inc.

- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax payable balances are settled on a quarterly basis. Intercompany tax recoverable balances are settled as soon as is practicable after GAINSCO, INC. recovers taxes from the Internal Revenue Service.

(G) Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies.

(H) Repatriation Transition Tax

Not applicable

(I) Alternative Minimum Tax Credit

Not applicable

NOTES TO FINANCIAL STATEMENTS

(10) Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

(A) Nature of Relationships

The Company owns 100% of the outstanding shares of MGA Agency, Inc., a Texas managing general agent.

The Company is a wholly owned subsidiary of GAINSCO, INC. (Parent), a holding company incorporated in Texas. GAINSCO, INC. also owns 100% of National Specialty Lines, Inc. and GAINSCO Auto Insurance Agency, Inc.

(B) Detail of Transactions Greater than ½% of Admitted Assets

The Company paid intercompany federal income tax settlements to GAINSCO, INC. of \$6,150,000 in 2019. The only other affiliated transaction greater than ½% of admitted assets was the dividend payment explained in Note 13(4).

(C) Changes in Terms of Intercompany Arrangements

There have been no changes in the Company's intercompany arrangements.

(D) Amounts Due to or From Related Parties

	2019	2018
Receivable from related parties: GAINSCO, INC.	358,793	441,066
Payable to related parties: GAINSCO Service Corp.	0	3,988,069
National Specialty Lines, Inc.	153,734	567,620
MGA Agency, Inc.	0	430,890
Total payable to related parties	153,734	4,986,579

These balances were generated primarily under various service contracts and cost sharing arrangements. The terms of the arrangements require that balances be settled within thirty to forty-five days.

(E) Guarantees or Undertakings for Related Parties

There were no guaranties or contingencies for related parties.

(F) Management, Service Contracts, Cost Sharing Arrangements

GAINSCO Service Corp., a non-insurance affiliate, has agreed to provide facilities and services to all affiliates.

(G) Nature of Relationships That Could Affect Operations

All outstanding shares of the Company are owned by its Parent.

(H) Amount Deducted for Investment in Upstream Company

The Company does not own shares of any upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.

(I) Detail of Investments in Affiliates Greater than 10% of Admitted Assets

The Company has no investment in a subsidiary, controlled or affiliated entity that exceeds 10% of admitted assets.

(J) Writedown for Impairments of Investments in Subsidiary, Controlled or Affiliated (SCA) Entities

The Company incurred no writedown due to impairment of investments in SCA entities.

(K) Foreign Insurance Subsidiary Valued Using CARVM

Not applicable

(L) Downstream Holding Company Valued Using Look-Through Method

Not applicable

(M) Non-Insurance Subsidiary, Controlled and Affiliated Entity Valuations(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8b(1) Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No 97 8a Entities	XXX			
b. SSAP No. 97 8b(ii) Entities				
MGA Agency, Inc.	100%	525	0	525
Total SSAP No 97 8b(ii) Entities	XXX	525	0	525
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No 97 8b(iii) Entities	XXX			
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No 97 8b(iv) Entities	XXX			
e. Total SSAP No. 97 Entities (except 8bi entities) (b+c+d)				
	XXX	525	0	525
f. Aggregate Total (a+e)				
	XXX	525	0	525

(2) NAIC Filing Response Information

Not applicable

NOTES TO FINANCIAL STATEMENTS

- (N) Insurance SCA Entities Utilizing Prescribed or Permitted Practices
Not applicable
- (O) SCA or SSAP 48 Entity Loss Tracking
Not applicable
- (11) Debt
- (A) Amount, Interest, Maturities, Collateral, Covenants
The Company has no debt outstanding.
- (B) FHLB (Federal Home Loan Bank) Agreements
Not applicable
- (12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
- (A) Defined Benefit Plan
Not applicable
- (B) Investment Policies
Not applicable
- (C) Fair Value of Plan Assets
Not applicable
- (D) Rate of Return Assumptions
Not applicable
- (E) Defined Contribution Plans
The Parent sponsors a defined contribution savings plan covering substantially all employees of the Company. See Note 12G.
- (F) Multiemployer Plans
Not applicable
- (G) Consolidated / Holding Company Plans
The Parent sponsors a defined contribution savings plan covering substantially all Company employees. Employees may contribute up to 6% of salary to the plan which is subject to a 50% Parent match. The Parent match is funded quarterly and allocated to the Company based on employee contributions. The Company's share of this savings plan expense was \$738,905 and \$536,578 for the current and prior year, respectively. The Company has no legal obligation for benefits under these arrangements.
- (H) Postemployment Benefits and Compensated Absences
The Company has no obligations to current or former employees for benefits after their employment but before retirement. The liability for earned but untaken vacation pay has been accrued.
- (I) Impact of Medicare Modernization Act on Postretirement Benefits
Not applicable
- (13) Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
- (1) Outstanding Shares
The Company has 12,000,000 shares of \$1.00 par value common stock authorized and issued. It has 6,000,000 shares outstanding and 6,000,000 shares in treasury as of December 31, 2019. The Company has no preferred stock authorized, issued or outstanding.
- (2) Dividend Rate of Preferred Stock
Not applicable
- (3) Dividend Restrictions
Statutes in Texas restrict the payment of dividends for any 12 month period to the greater of net income for the preceding year or 10% of surplus as regards policyholders as of the preceding December 31st. The amount paid cannot be greater than unassigned funds on the date of the payment, and is contingent upon the Texas Department of Insurance not objecting to it. The Company can pay dividends up to \$21,598,679.
- (4) Dates and Amounts of Dividends Paid
The Company paid an ordinary dividend to its Parent of \$10,000,000 on March 21, 2019.
- (5) Amount of Ordinary Dividends That May Be Paid
Within the limitations of item (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) Restrictions on Unassigned Funds
There are no restrictions on unassigned funds of the Company.
- (7) Mutual Surplus Advances
The Company is not a mutual company.
- (8) Company Stock Held for Special Purposes
The Company holds no stock for special purposes.
- (9) Changes in Special Surplus Funds
Not applicable

NOTES TO FINANCIAL STATEMENTS

(10) Change in Unassigned Funds
The portion of unassigned funds represented by cumulative unrealized gains is \$8,558,403.

(11) Surplus Notes
The Company has not issued any surplus notes.

(12) Impact of Quasi-Reorganizations
Not applicable

(13) Date of Quasi-Reorganizations
Not applicable

(14) Liabilities, Contingencies and Assessments

(A) Contingent Commitments

(1) Capital Commitments

The Company has made a capital commitment of \$85,078 to provide additional funds as needed to CapitalSpring Direct Lending Partners. (See Schedule BA, Part 1) The Company has no commitments or contingent commitments to affiliates and has made no guarantees on behalf of affiliates (see Note 10E) or on indebtedness of others.

(2) Detail of Other Contingent Commitments

Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee	Ultimate Financial Statement Impact if Action Under Guarantee is Required	Maximum Potential Amount of Future Payments the Guarantor Could be Required to Make	Current Status of Payment or Performance Risk of Guarantee
Total		NONE	NONE	XXX

(3) Aggregate Compilation of Guarantee Obligations included in 14A(2) – None

(B) Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. The Company is not aware of any assessments that could have a material effect on the Company's financial position or results of operations, and has not accrued any liability for such assessments.

(C) Gain Contingencies

The Company does not have any gain contingencies.

(D) Claims Related Extra Contractual Obligation (ECO) and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts in 2019 to settle claims-related ECO or bad faith losses resulting from lawsuits.

	Direct
Claims-related ECO and bad faith losses paid during the reporting period	2,254,008

The number of claims for which amounts were paid to settle claims-related ECO obligations or bad faith claims resulting from lawsuits during the reporting period:

0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
			X	

Claim count information is provided on a per claimant basis. All but two of the ECO claims are related to a Florida Court-Induced PIP Fee Schedule litigation problem that severely impacted the entire industry. Approximately \$1 million of the total losses paid was for one claim in New Mexico.

(E) Product Warranties
Not applicable

(F) Joint and Several Liabilities
Not applicable

(G) All Other Contingencies

In the normal course of its operations, the Company has been named as defendant in various legal actions seeking payments for claims denied by the Company and other monetary damages. The Company's management believes that unpaid losses and loss adjustment expenses are adequate to cover possible liability from lawsuits which arise in the normal course of its insurance business. In the opinion of the Company's management the ultimate liability, if any, resulting from the disposition of all claims will not have a material adverse effect on the Company's financial position or results of operations. However, in view of the uncertainties inherent in such litigation, it is possible that the ultimate cost to the Company might exceed the reserves we have established by amounts that could have a material adverse effect on the Company's future results of operations, financial condition and cash flows in a particular reporting period.

(15) Leases

(A) Lessee Leasing Arrangements

(1) The Company leases office facilities for its Florida operation under an operating lease that initially expires in 2021 and may be renewed, at the option of the Company, for two additional five year periods. The Company entered into this agreement during 2010 and the lease contains an annual rent escalation of 2.25%. Rental expense for the current year and prior year was \$699,498 and \$637,764 respectively.

NOTES TO FINANCIAL STATEMENTS

- (2) At December 31, 2019, the minimum aggregate rental commitments are as follows:

Year Ending December 31,	Operating Leases
2020	612,486
2021	648,173
2022	676,498
2023	696,805
2024	234,541
Subtotal	2,868,503
Thereafter	-
Total	2,868,503

This lease agreement has renewal options extending through the year 2031. These renewals are subject to adjustments in future periods.

- (3) The Company has not entered into any sale and leaseback arrangements.

(B) Lessor Leasing Arrangements

The Company has no lessor leasing arrangements.

- (16) Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk
The Company does not have any financial instruments where there is off-balance-sheet risk of accounting loss due to credit or market risk.

- (17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

(A) Transfers of Receivables Reported as Sales

There has been no transfer of receivables reported as sales.

(B) Transfer and Servicing of Financial Assets

There have been no transfers of financial assets.

(C) Wash Sales

- (1) In the course of the Company's asset management, securities may be sold and reacquired within thirty days of the sale date to enhance the yield on its investment portfolio.

- (2) There were no wash sales transactions involving unrated securities or securities with an NAIC designation 3 or below in 2019.

- (18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company has no such plans.

- (19) Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

No managing general agent, as referenced in Appendix A-225 of the NAIC *Accounting Practices and Procedures Manual*, or third party administrator, produces direct written premium equal to or greater than 5% of policyholders' surplus.

- (20) Fair Value Measurements

(A) Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

- (1) Items Measured and Reported at Fair Value by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The levels are defined as follows:

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities. This category, for items measured at fair value on a recurring basis, includes exchange-traded preferred and common stocks. The estimated fair value of the equity securities within this category are based on quoted prices in active markets.

Level 2 – Significant Other Observable Inputs. This category for items measured at fair value on a recurring basis includes bonds, loan-backed securities, preferred stocks and common stocks which are not exchange-traded. The estimated fair values of some of these items were determined by independent pricing services using observable inputs. Others were based on quotes from markets which were not considered actively traded.

Level 3 – Significant Unobservable Inputs. This category includes valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own estimates as to the assumptions that market participants would use. Investments classified as Level 3 are comprised of securities for which either values provided by an independent pricing service or quoted market prices were not used, or if utilized, the level of market activity in that investment, or similar securities, is not frequent enough to provide inputs deemed highly precise.

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets on Balance Sheet at Fair Value					
Bonds: Issuer obligations	-	2,615,510	-	-	2,615,510
Common stock	11,646,928	-	-	-	11,646,928
Preferred stock	3,670,870	1,020,000	-	-	4,690,870
Total Assets on Balance Sheet at Fair Value	15,317,798	3,635,510	-	-	18,953,308

All of the Company's Level 1 and Level 2 invested assets held as of December 31, 2019 were priced using either independent pricing services or available market prices to determine fair value. The Company classifies such instruments in active markets as Level 1 and those not in active markets as Level 2. Those for which the independent pricing service value is used are classified as Level 2.

NOTES TO FINANCIAL STATEMENTS

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below. There were no transfers between Levels 1 and 2 during 2019.

(2) Rollforward of Level 3 Items:

Description	Level 3 Balance at 1-1-19	Gains (Losses) Included in Income	Gains (Losses) Included in Surplus	Purchases	Sales	Transfers into Level 3	Transfers out of Level 3	Level 3 Balance at 12-31-19
Assets at Fair Value								
Bonds and asset-backed securities	0	-	-	-	-	-	-	0
Total Assets at Fair Value	0	-	-	-	-	-	-	0

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 securities have a fair value derived from a market price estimate provided by an independent pricing service. This generally involves a matrix pricing approach which looks at the characteristics of securities traded in actual market transactions and maps them into categories. If the specific security to be priced has not recently traded, it is also categorized, and the market yield on deemed similar instruments is applied to that issue. For securities backed by mortgage loans, key inputs include the market required loss adjusted yield, and the projected default rate, severity, and voluntary prepayment speed on the underlying collateral.

(5) Derivative Fair Values

Not applicable

(B) Other Fair Value Disclosures

Not applicable

(C) Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, partnerships). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20(A). The Company does not have any liabilities measured at fair value.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practical (Carrying Value)
Bonds	230,951,362	228,610,156	6,507,166	224,444,196	-	-	-
Preferred stock	5,470,720	5,468,170	4,450,720	1,020,000	-	-	-
Common stock	11,646,928	11,646,928	11,646,928	-	-	-	-
Cash, cash equivalents and short-term investments	19,571,015	19,570,937	16,561,975	3,009,040	-	-	-
Total Assets	267,640,025	265,296,191	39,166,789	228,473,236	-	-	-

(D) Items for which Not Practical to Determine Fair Values

Not applicable

(E) Instruments Measured at Net Asset Value (NAV)

Not applicable

(21) Other Items

(A) Unusual or Infrequent Items

The Company had no unusual or infrequent items.

(B) Troubled Debt Restructuring for Debtors

Not applicable

(C) Other Disclosures

Invested assets in the amount of \$144,354 and \$141,442 as of December 31, 2019 and 2018, respectively were held in trust accounts in conjunction with reinsurance agreements.

(D) Business Interruption Insurance Recoveries

The company had no business interruption insurance recoveries.

(E) State Transferable and Non-Transferable Tax Credits

Not applicable

(F) Subprime-Mortgage-Related Risk Exposure

(1) Subprime-Mortgage Exposures

The Company invests in mortgage-backed securities that could potentially be adversely affected by subprime mortgage exposure. The Company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.

(2) Direct Exposure – Subprime Mortgage Loans

Not applicable

NOTES TO FINANCIAL STATEMENTS

- (3) Direct Exposure – Other Investment Classes
Not applicable
- (4) Subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage
Not applicable
- (G) Insurance-Linked Securities Contracts
Not applicable
- (H) The Amount That Could Be Realized on Life Insurance Where Reporting Entity Is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
Not applicable
- (22) Events Subsequent
Subsequent events have been considered through February 25, 2020, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.
- (23) Reinsurance
- (A) Unsecured Reinsurance Recoverables
The Company does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer, authorized or unauthorized, that exceeds 3% of policyholders' surplus.
- (B) Reinsurance Recoverable in Dispute
The Company does not have any reinsurance recoverable in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.
- (C) Reinsurance Assumed and Ceded
- (1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current year:
- | | Assumed | | Ceded | | Assumed Less Ceded | |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|
| | Unearned Premiums | Commission Equity | Unearned Premiums | Commission Equity | Unearned Premiums | Commission Equity |
| All other | 22,774 | 4,782 | - | - | 22,774 | 4,782 |
| Direct Unearned Premium Reserve | | | 86,007,852 | | | |
- (2) The Company does not have any ceded reinsurance contracts that provide for additional or return commissions based on the actual loss experience of the produced or reinsured business.
- (3) The Company does not use protected cells as an alternative to traditional reinsurance.
- (D) Uncollectible Reinsurance
The Company did not write off any uncollectible reinsurance balances during 2019.
- (E) Commutation of Ceded Reinsurance
Not applicable
- (F) Retroactive Reinsurance
Not applicable
- (G) Reinsurance Accounted for as a Deposit
Not applicable
- (H) Disclosures for the Transfer of Property and Casualty Run-Off Agreements
Not applicable
- (I) Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable
- (J) Reinsurance Agreements Qualifying for Reinsurer Aggregation
Not applicable
- (24) Retrospectively Rated Contracts and Contracts Subject to Redetermination
Not applicable
- (25) Changes in Incurred Losses and Loss Adjustment Expenses
- (A) Reasons for Changes in Incurred Losses Related to Past Events
The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by approximately \$6,494,981 during the current year as a result of ongoing analysis of recent loss development. Original estimates are increased or decreased as additional information becomes known regarding individual claims. See Note 1C(11) for further discussion of reserve analysis.
- (B) Significant Changes in Reserving Methodologies and Assumptions
None

NOTES TO FINANCIAL STATEMENTS

- (26) Intercompany Pooling Arrangements
The Company does not have any intercompany pooling arrangements.
- (27) Structured Settlements
The Company has not entered into any structured settlements.
- (28) Health Care Receivables
Not applicable
- (29) Participating Policies
Not applicable
- (30) Premium Deficiency Reserves
The Company evaluated the need to record a premium deficiency reserve and determined no reserve is necessary. The evaluation as of December 31, 2019 was completed on February 6, 2020. The Company uses anticipated investment income when evaluating the need for premium deficiency reserves.

(1)	Liability carried for premium deficiency reserves	\$0
(2)	Date of the most recent evaluation for this liability	February 6, 2020
(3)	Was anticipated investment income utilized in the calculation?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

- (31) High Deductibles
The Company does not write high deductible coverages.
- (32) Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.
- (33) Asbestos and Environmental Reserves
The Company has no exposure to asbestos or environmental claims.
- (34) Subscriber Savings Accounts
Not applicable
- (35) Multiple Peril Crop Insurance
The Company does not write multiple peril crop insurance.
- (36) Financial Guaranty Insurance
The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
- If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? Texas
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000786344
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/16/2014
- 3.4 By what department or departments?
Texas Department of Insurance

- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- If yes, complete and file the merger history data file with the NAIC.

GENERAL INTERROGATORIES

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control. _____ %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

BDO USA, LLP
 600 North Pearl Street, Suite 1700
 Dallas, TX 75201

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

.....

GENERAL INTERROGATORIES

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Jin Liu, FCAS, MAAA
 Senior Vice President and Chief Actuary of MGA Insurance Company, Inc.
 3333 Lee Parkway, Suite 1200, Dallas, TX 75219

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company	
12.12 Number of parcels involved	
12.13 Total book/adjusted carrying value	\$

12.2 If yes, provide explanation:

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [X] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules, and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code. Yes [X] No []

14.11 If the response to 14.1 is no, please explain:

GENERAL INTERROGATORIES

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ _____
20.12 To stockholders not officers	\$ _____
20.13 Trustees, supreme or grand (Fraternal only)	\$ _____

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ _____
20.22 To stockholders not officers	\$ _____
20.23 Trustees, supreme or grand (Fraternal only)	\$ _____

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$ _____
21.22 Borrowed from others	\$ _____
21.23 Leased from others	\$ _____
21.24 Other	\$ _____

GENERAL INTERROGATORIES

- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | | |
|--|--|----------|
| | 22.21 Amount paid as losses or risk adjustment | \$ _____ |
| | 22.22 Amount paid as expenses | \$ _____ |
| | 22.23 Other amounts paid | \$ _____ |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____ 358,793

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information, relating thereto:

- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ _____
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ _____
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- | | | |
|--|--|----------|
| 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | | \$ _____ |
| 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | | \$ _____ |
| 24.103 Total payable for securities lending reported on the liability page | | \$ _____ |
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

GENERAL INTERROGATORIES

25.2 If yes, state the amount thereof at December 31 of the current year:

	25.21 Subject to repurchase agreements	\$ _____
	25.22 Subject to reverse repurchase agreements	\$ _____
	25.23 Subject to dollar repurchase agreements	\$ _____
	25.24 Subject to reverse dollar repurchase agreements	\$ _____
	25.25 Placed under option agreements	\$ _____
	25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ _____
	25.27 FHLB Capital Stock	\$ _____
	25.28 On deposit with states	\$ 4,463,184
	25.29 On deposit with other regulatory bodies	\$ _____
	25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$ 144,354
	25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$ _____
	25.32 Other	\$ _____

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 26.3 through 26.5 : FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

	26.41 Special accounting provision of SSAP No. 108	Yes [] No [X]
	26.42 Permitted accounting practice	Yes [] No [X]
	26.43 Other accounting guidance	Yes [] No [X]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No [X]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$ _____

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

GENERAL INTERROGATORIES

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Wells Fargo Bank, N.A.	Attn: Institutional Trust-Risk Management Northstar East - 5th Floor MAC N9032-054 608 2nd Avenue South, Minneapolis, MN 55479

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes No

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["... that have access to the investment accounts"; "...handle securities"]

1 Name Firm or Individual	2 Affiliation
Glenn W. Anderson	I
Daniel J. Coots	I
Terence J. Lynch	I

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No

28.06 For those firms or individuals listed in the table 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Name Firm or Individual	2 Central Registration Depository Number	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes No

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value

GENERAL INTERROGATORIES

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	241,547,242	243,888,528	2,341,286
30.2 Preferred stocks	5,468,170	5,470,720	2,550
30.3 Totals	247,015,412	249,359,248	2,343,836

30.4 Describe the sources or methods utilized in determining the fair values:

For exchange traded instruments, the values were obtained from the exchange. For non-exchange traded instruments, fair values were determined by independent pricing services specializing in matrix pricing and modeling techniques. For non-actively traded investments, the fair value is determined by the Company based upon available inputs using a comparable approach.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

32.2 If no, list exceptions:

.....

33 By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes No

34 By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

GENERAL INTERROGATORIES

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any?

\$ 435,433

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc.	\$ 270,743
.....	\$
.....	\$

37.1 Amount of payments for legal expenses, if any?

\$ 156,390

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Bottomline Technologies, Inc.	\$ 66,430
.....	\$
.....	\$

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ _____

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____

1.31 Reason for excluding

.....

.....

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ _____

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ _____

1.62 Total incurred claims \$ _____

1.63 Number of covered lives _____

All years prior to most current three years:

1.64 Total premium earned \$ _____

1.65 Total incurred claims \$ _____

1.66 Number of covered lives _____

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ _____

1.72 Total incurred claims \$ _____

1.73 Number of covered lives _____

All years prior to most current three years:

1.74 Total premium earned \$ _____

1.75 Total incurred claims \$ _____

1.76 Number of covered lives _____

2. Health Test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator	\$ _____	\$ _____
2.2 Premium Denominator	\$ _____	\$ _____
2.3 Premium Ratio (2.1 / 2.2)		
2.4 Reserve Numerator	\$ _____	\$ _____
2.5 Reserve Denominator	\$ _____	\$ _____
2.6 Reserve Ratio (2.4 / 2.5)	_____	_____

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies \$ _____

3.22 Non-participating policies \$ _____

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? _____ %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [] No [] N/A [X]

5.22 As a direct expense of the exchange Yes [] No [] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

.....

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No [X]

5.5 If yes, give full information

.....

.....

.....

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit loss:
 The Company does not write workers' compensation contracts.

.....

.....

.....

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company estimated the probable maximum loss by having Aon Benfield Analytics run weather catastrophe models. The Company's exposure arises from its auto physical damage coverages.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company protects itself from an excessive loss through a catastrophe reinsurance agreement. The Company's reinsurance limit for auto physical damage exposures is \$6.5 million in excess of \$1.0 million for 2019.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes No
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 37 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes No
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes No
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes No

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes No N/A
- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes No
- 11.2 If yes, give full information

- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- | | |
|---|----------|
| 12.11 Unpaid losses | \$ _____ |
| 12.12 Unpaid underwriting expenses (including loss adjustment expenses) | \$ _____ |
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? \$ _____
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes No N/A
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- | | |
|------------|---------|
| 12.41 From | _____ % |
| 12.42 To | _____ % |
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes No
- 12.6 If yes, state the amount thereof at December 31 of current year:
- | | |
|----------------------------------|----------|
| 12.61 Letters of Credit | \$ _____ |
| 12.62 Collateral and other funds | \$ _____ |
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ _____ 140,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes No
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. _____
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes No
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes No
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes No
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes No
- 15.2 If yes, give full information

- 16.1 Does the reporting entity write any warranty business? Yes No
 If yes, disclose the following information for each of the following types of warranty coverage:
- | | | 1
Direct Losses
Incurred | 2
Direct Losses
Unpaid | 3
Direct Written
Premium | 4
Direct Premium
Unearned | 5
Direct Premium
Earned |
|------------------|----|--------------------------------|------------------------------|--------------------------------|---------------------------------|-------------------------------|
| 16.11 Home | \$ | _____ | \$ | _____ | \$ | _____ |
| 16.12 Products | \$ | _____ | \$ | _____ | \$ | _____ |
| 16.13 Automobile | \$ | _____ | \$ | _____ | \$ | _____ |
| 16.14 Other* | \$ | _____ | \$ | _____ | \$ | _____ |

* Disclose type of coverage: _____

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance	\$ _____
17.12 Unfunded portion of Interrogatory 17.11	\$ _____
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ _____
17.14 Case reserves portion of Interrogatory 17.11	\$ _____
17.15 Incurred but not reported portion of Interrogatory 17.11	\$ _____
17.16 Unearned premium portion of Interrogatory 17.11	\$ _____
17.17 Contingent commission portion of Interrogatory 17.11	\$ _____

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ _____

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ _____

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2019	2018	2017	2016	2015
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	268,495,915	265,130,020	221,116,539	181,057,585	168,390,657
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	74,986,974	73,018,132	66,896,278	59,625,367	58,705,620
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	343,482,889	338,148,152	288,012,817	240,682,952	227,096,277
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	268,495,915	265,130,020	221,116,539	181,057,585	168,390,657
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	74,490,574	72,473,071	66,108,519	59,214,562	58,161,992
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	342,986,489	337,603,091	287,225,058	240,272,147	226,552,649
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	18,978,855	21,654,299	16,501,349	7,306,473	2,517,833
14. Net investment gain (loss) (Line 11)	8,448,684	8,165,950	6,537,136	7,386,057	4,705,004
15. Total other income (Line 15)	102,929	(70,804)	(304,981)	(123,707)	13,493
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	5,931,789	5,921,039	4,655,950	1,635,366	62,619
18. Net income (Line 20)	21,598,679	23,828,406	18,077,554	12,933,457	7,173,711
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	354,870,785	332,595,786	299,420,579	263,897,601	258,495,848
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	5,025,627	5,760,849	4,068,996	3,276,101	2,848,103
20.2 Deferred and not yet due (Line 15.2)	59,546,045	58,430,064	50,803,156	42,497,539	40,246,463
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	229,892,720	223,434,903	192,082,122	160,592,493	157,963,257
22. Losses (Page 3, Line 1)	98,500,198	93,855,474	79,577,427	73,365,647	75,289,338
23. Loss adjustment expenses (Page 3, Line 3)	15,823,663	16,152,579	14,852,486	10,209,299	12,374,238
24. Unearned premiums (Page 3, Line 9)	86,030,626	86,020,822	74,430,052	61,709,992	59,023,147
25. Capital paid up (Page 3, Lines 30 & 31)	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	124,978,065	109,160,883	107,338,457	103,305,108	100,532,591
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	26,354,064	44,152,922	39,034,677	12,676,581	23,116,789
Risk-Based Capital Analysis					
28. Total adjusted capital	124,978,065	109,160,883	107,338,457	103,305,108	100,532,591
29. Authorized control level risk-based capital	22,735,102	22,092,588	17,606,090	14,765,642	14,272,174
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	81.7	84.3	75.2	77.2	81.6
31. Stocks (Lines 2.1 & 2.2)	6.1	4.6	4.3	2.8	2.1
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	7.0	6.3	13.7	13.3	9.3
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	4.9	4.9	6.8	6.7	6.9
38. Receivables for securities (Line 9)	0.3				
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	525	525	525	525	525
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	525	525	525	525	525
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0			0.0	0.0

FIVE – YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2019	2018	2017	2016	2015
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	6,595,102	(3,670,484)	4,093,525	1,377,296	(1,687,067)
52. Dividends to stockholders (Line 35)	(10,000,000)	(18,077,000)	(12,933,000)	(10,053,000)	(11,410,000)
53. Change in surplus as regards policyholders for the year (Line 38)	15,817,182	1,822,426	4,033,349	2,772,517	(10,050,470)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	141,913,355	125,777,201	102,310,535	100,255,459	88,149,566
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	33,553,697	29,018,999	34,356,671	38,765,880	30,707,890
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	175,467,052	154,796,200	136,667,206	139,021,339	118,857,456
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	141,913,355	125,777,201	102,310,535	100,255,532	88,149,709
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	33,553,572	29,198,047	32,328,283	38,766,277	30,708,248
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	175,466,927	154,975,248	134,638,818	139,021,809	118,857,957
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	52.5	51.9	51.3	57.7	57.0
68. Loss expenses incurred (Line 3)	12.0	12.4	14.0	12.2	15.1
69. Other underwriting expenses incurred (Line 4)	29.9	29.1	28.7	27.0	26.7
70. Net underwriting gain (loss) (Line 8)	5.5	6.6	6.0	3.1	1.2
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	29.9	28.1	27.5	26.8	25.8
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	64.5	64.3	65.3	69.9	72.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	274.4	309.3	267.6	232.6	225.4
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(5,767)	(1,809)	1,767	(2,327)	(4,562)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(5.3)	(1.7)	1.7	(2.3)	(4.1)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(1,959)	5,144	2,045	(5,567)	5,417
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(1.8)	5.0	2.0	(5.0)	5.3

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

.....
.....
.....



40150201943059100

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0000

BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2019

NAIC Company Code 40150

19 GT

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11. Medical Professional Liability												
12. Earthquake												
13. Group Accident and Health (b)												
14. Credit A & H (Group and Individual)												
15.1 Collectively Renewable A & H (b)												
15.2 Non-Cancelable A & H (b)												
15.3 Guaranteed Renewable A & H (b)												
15.4 Non-Renewable for Stated Reasons Only (b)												
15.5 Other Accident Only												
15.6 Medicare Title XVIII Exempt from State Taxes or Fees												
15.7 All Other A & H (b)												
15.8 Federal Employees Health Benefits Plan Premium (b)												
16. Workers' Compensation												
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18. Products Liability												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)	22,409,885	24,136,246		4,974,327	13,092,387	9,495,495	8,417,125	1,770,253	1,369,478	1,339,782	2,494,649	255,590
19.2 Other Private Passenger Auto Liability	245,995,261	244,631,466		62,351,685	128,801,133	136,908,213	86,110,019	2,963,542	2,819,757	666,135	30,627,433	6,838,947
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage	74,951,408	74,573,395		18,681,839	33,550,522	33,673,558	3,826,054	393,544	407,217	56,285	9,304,898	1,829,329
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate Write-Ins for Other Lines of Business												
35. TOTALS (a)	343,356,554	343,341,107		86,007,851	175,444,042	180,077,266	98,353,198	5,127,339	4,596,452	2,062,202	42,426,980	8,923,866
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0.

SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 + 7							
75-0728676	29378	Old American County Mutual Fire Insurance Company	TX	126	2	31	33	35	23				144	
0999999	Total Other U.S. Unaffiliated Insurers *#			126	2	31	33	35	23				144	
9999999	Totals			126	2	31	33	35	23				144	

NONE Schedule F - Part 2 - Premium Portfolio

SCHEDULE F – PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 – [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	16 Amount in Dispute Included in Column 15	17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
06-1182357	22730	Allied World Insurance Company	NH		138														
51-0434766	20370	AXIS Reinsurance Company	NY		50														
47-0698507	23680	Odyssey Reinsurance Company	CT		19														
0999999	Total Authorized - Other U.S. Unaffiliated Insurers				207														
AA-1120156	00000	Lloyd's Syndicate 1686 (AXS)	UK		62														
1299999	Total Authorized - Other Non-U.S. Insurers#				62														
1499999	Total Authorized - Total Authorized Excluding Protected Cells				269														
AA-3191289	00000	Fidelis Insurance Bermuda Limited	BMU		124														
AA-1120175	00000	Fidelis Underwriting Limited	UK		53														
AA-5324100	00000	Taiping Reinsurance Company Limited	HK		50														
2699999	Total Unauthorized - Other non-U.S. Insurers#				227														
2799999	Total Unauthorized - Protected Cells																		
2899999	Total Unauthorized - Total Unauthorized Excluding Protected Cells				227														
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells				496														
9999999	Totals				496														

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols 17+18+20; But not in Excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24. not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Col. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk o Collateralized Recoverable (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
06-1182357 51-0434766 47-0698507	Allied World Insurance Company AXIS Reinsurance Company Odyssey Reinsurance Company			0 0 0											1 1 1		
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX											XXX		
AA-1120156	Lloyd's Syndicate 1686 (AXS)			0											1		
1299999	Total Authorized - Other Non-U.S. Insurers#			XXX											XXX		
1399999	Total Authorized - Protected Cells			XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999	Total Authorized - Total Authorized Excluding Protected Cells			XXX											XXX		
AA-3191289 AA-1120175 AA-5324100	Fidelis Insurance Bermuda Limited Fidelis Underwriting Limited Taiping Reinsurance Company Limited			0 0 0											1 1 1		
2699999	Total Unauthorized - Other non-U.S. Insurers#			XXX											XXX		
2799999	Total Unauthorized - Protected Cells			XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999	Total Unauthorized - Total Unauthorized Excluding Protected Cells			XXX											XXX		
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells			XXX											XXX		
9999999	Totals			XXX											XXX		

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue C 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/Cols. 46 + 48)	51 Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 4 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	Overdue					43 Total Due Cols. 37 + 42 (In total should Equal Cols. 7 + 8)										
			38 1- 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 40 + 41											
06-1182357 51-0434766 47-0698507	Allied World Insurance Company AXIS Reinsurance Company Odyssey Reinsurance Company																	YES YES YES
0999999	Total Authorized - Other U.S. Unaffiliated Insurers																	XXX
AA-1120156	Lloyd's Syndicate 1686 (AXS)																	YES
1299999	Total Authorized - Other Non-U.S. Insurers#																	XXX
1399999	Total Authorized - Protected Cells																	XXX
1499999	Total Authorized - Total Authorized Excluding Protected Cells																	XXX
AA-3191289 AA-1120175 AA-5324100	Fidelis Insurance Bermuda Limited Fidelis Underwriting Limited Taiping Reinsurance Company Limited																	YES YES YES
2699999	Total Unauthorized - Other non-U.S. Insurers#																	XXX
2799999	Total Unauthorized - Protected Cells																	XXX
2899999	Total Unauthorized - Total Unauthorized Excluding Protected Cells																	XXX
4399999	Total Authorized, Unauthorized and Certified Excluding Protected C																	XXX
9999999	Totals																	XXX

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophic Recoverables Qualifying for Collateral Deferral	58 Net Recoverable Subject to Collateral Requirement for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20 + Col. 21 + Col.22 + Col. 24)/ Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amounts of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses % LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20)	Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63	
														66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 Col.24; not to Exceed Col.6	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 6	68 20% of Amount in Col. 67		
06-1182357	Allied World Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766	AXIS Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	Odyssey Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999	Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120156	Lloyd's Syndicate 1686 (AXS)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999	Total Authorized - Other Non-U.S. Insurers#				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1399999	Total Authorized - Protected Cells				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999	Total Authorized - Total Authorized Excluding Protected Cells				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191289	Fidelis Insurance Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120175	Fidelis Underwriting Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5324100	Taiping Reinsurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999	Total Unauthorized - Other non-U.S. Insurers#				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2799999	Total Unauthorized - Protected Cells				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	Total Unauthorized - Total Unauthorized Excluding Protected Cells				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells							XXX	XXX									
9999999	Totals							XXX	XXX									

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 +77)
06-1182357	Allied World Insurance Company		XXX	XXX				XXX	XXX	
51-0434766	AXIS Reinsurance Company		XXX	XXX				XXX	XXX	
47-0698507	Odyssey Reinsurance Company		XXX	XXX				XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX				XXX	XXX	
AA-1120156	Lloyd's Syndicate 1686 (AXS)		XXX	XXX				XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers#		XXX	XXX				XXX	XXX	
1399999	Total Authorized - Protected Cells		XXX	XXX				XXX	XXX	
1499999	Total Authorized - Total Authorized Excluding Protected Cells		XXX	XXX				XXX	XXX	
AA-3191289	Fidelis Insurance Bermuda Limited				XXX	XXX	XXX		XXX	
AA-1120175	Fidelis Underwriting Limited				XXX	XXX	XXX		XXX	
AA-5324100	Taiping Reinsurance Company Limited				XXX	XXX	XXX		XXX	
2699999	Total Unauthorized - Other non-U.S. Insurers#				XXX	XXX	XXX		XXX	
2799999	Total Unauthorized - Protected Cells				XXX	XXX	XXX		XXX	
2899999	Total Unauthorized - Total Unauthorized Excluding Protected Cells				XXX	XXX	XXX		XXX	
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells									
9999999	Totals									

NONE Schedule F - Part 4 - Aging of Ceded Reinsurance

SCHEDULE F – PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.
2.
3.
4.
5.

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premium	4 Affiliated
6.	Yes [] No [X]
7.	Yes [] No [X]
8.	Yes [] No [X]
9.	Yes [] No [X]
10.	Yes [] No [X]

NOT Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F – PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1	2	3
	As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	279,657,054		279,657,054
2. Premiums and considerations (Line 15)	64,571,672		64,571,672
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)			
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	10,642,059	(66,100)	10,575,959
6. Net amount recoverable from reinsurers		64,356	64,356
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	354,870,785	(1,744)	354,869,041
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	114,325,604	(1,744)	114,323,860
10. Taxes, expenses, and other obligations (Lines 4 through 8)	19,996,353		19,996,353
11. Unearned premiums (Line 9)	86,030,626		86,030,626
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)			
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)			
18. Other liabilities	9,540,137		9,540,137
19. Total liabilities excluding protected cell business (Line 26)	229,892,720	(1,744)	229,890,976
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	124,978,065	X X X	124,978,065
22. Totals (Line 38)	354,870,785	(1,744)	354,869,041

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

.....

.....

.....

NONE **Schedule H - Part 1 - Accident and Health**

NONE **Schedule H - Parts 2, 3 and 4 - Accident and Health**

NONE **Schedule H - Part 5 - Health Claims**

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES**SCHEDULE P – PART 1 – SUMMARY**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1–2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4	5	6	7	8	9				
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				
1. Prior	X X X	X X X	X X X	(5)			7		3		30	5	X X X
2. 2010	158,320	1,599	156,721	102,354			9,809		17,235		2,619	129,398	X X X
3. 2011	169,806	1,019	168,787	96,663			10,632		17,878		2,973	125,173	X X X
4. 2012	186,947	1,031	185,916	102,585			8,162		23,529		3,753	134,276	X X X
5. 2013	191,724	656	191,068	94,803			6,556		22,046		3,775	123,405	X X X
6. 2014	195,959	677	195,282	101,114			5,748		19,620		5,017	126,482	X X X
7. 2015	219,504	544	218,960	129,642			5,468		21,675		6,240	156,785	X X X
8. 2016	237,996	411	237,585	137,366			4,878		25,441		6,964	167,685	X X X
9. 2017	275,293	788	274,505	134,181		1,854	3,657		27,462	89	6,408	163,357	X X X
10. 2018	326,557	545	326,012	151,624			2,393		33,556		7,694	187,573	X X X
11. 2019	343,473	496	342,977	111,901			1,167		32,086		5,134	145,154	X X X
12. Totals	X X X	X X X	X X X	1,162,228		1,854	58,477		240,531	89	50,607	1,459,293	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	57				2							59	X X X
2. 2010	32		106		2		15					155	X X X
3. 2011	61		149		19		29					258	X X X
4. 2012	118		146		52		22					338	X X X
5. 2013	187				79							266	X X X
6. 2014	243		(55)		163				20			371	X X X
7. 2015	299		117		98		14		29			557	X X X
8. 2016	544		399		137		41		1,554			2,675	X X X
9. 2017	1,865		1,937		179		110		2,608		7	6,699	X X X
10. 2018	6,487		9,029		252		221		4,310		126	20,299	X X X
11. 2019	38,589		38,190		196		435		5,237		2,608	82,647	X X X
12. Totals	48,482		50,018		1,179		887		13,758		2,741	114,324	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	57	2
2. 2010	129,553		129,553	81.830		82.665				138	17
3. 2011	125,431		125,431	73.867		74.313				210	48
4. 2012	134,614		134,614	72.007		72.406				264	74
5. 2013	123,671		123,671	64.505		64.726				187	79
6. 2014	126,853		126,853	64.734		64.959				188	183
7. 2015	157,342		157,342	71.681		71.859				416	141
8. 2016	170,360		170,360	71.581		71.705				943	1,732
9. 2017	171,999	1,943	170,056	62.479	246.574	61.950				3,802	2,897
10. 2018	207,872		207,872	63.656		63.762				15,516	4,783
11. 2019	227,801		227,801	66.323		66.419				76,779	5,868
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	98,500	15,824

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P – PART 2 – SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year	
1. Prior	21,106	24,014	35,162	43,046	46,416	45,384	45,220	45,344	45,180	45,088	(92)	(256)	
2. 2010	102,746	99,155	105,130	109,386	112,741	112,514	112,086	112,380	112,315	112,318	3	(62)	
3. 2011	XXX	103,406	96,943	103,021	106,688	107,227	107,484	107,377	107,570	107,553	(17)	176	
4. 2012	XXX	XXX	111,572	104,755	109,837	109,577	109,945	111,186	110,912	111,085	173	(101)	
5. 2013	XXX	XXX	XXX	108,234	100,055	99,157	99,474	100,478	101,664	101,625	(39)	1,147	
6. 2014	XXX	XXX	XXX	XXX	108,801	106,117	104,762	105,810	106,793	107,213	420	1,403	
7. 2015	XXX	XXX	XXX	XXX	XXX	134,817	133,495	134,263	135,199	135,638	439	1,375	
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	145,384	142,779	143,361	143,365	4	586	
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	146,302	141,116	140,075	(1,041)	(6,227)	
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175,623	170,006	(5,617)	XXX	
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	190,478	XXX	XXX	
											12. Totals	(5,767)	(1,959)

SCHEDULE P – PART 3 – SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior	000	12,884	27,893	40,151	43,658	44,754	44,937	45,037	45,027	45,029	XXX	XXX
2. 2010	60,967	87,785	99,146	107,232	110,391	111,653	111,913	112,028	112,122	112,163	XXX	XXX
3. 2011	XXX	54,293	82,754	98,266	103,287	105,930	106,798	107,160	107,255	107,295	XXX	XXX
4. 2012	XXX	XXX	63,635	93,955	103,269	107,279	108,727	110,122	110,580	110,747	XXX	XXX
5. 2013	XXX	XXX	XXX	59,468	86,738	94,075	97,608	99,743	100,985	101,359	XXX	XXX
6. 2014	XXX	XXX	XXX	XXX	63,214	92,485	100,543	104,245	105,901	106,862	XXX	XXX
7. 2015	XXX	XXX	XXX	XXX	XXX	79,863	118,885	129,666	133,599	135,110	XXX	XXX
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	92,140	129,826	139,217	142,244	XXX	XXX
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,000	126,944	135,984	XXX	XXX
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,653	154,017	XXX	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113,068	XXX	XXX

SCHEDULE P – PART 4 – SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	9,046	1,643	708	(23)	1,238	10		142	45	
2. 2010	19,073	3,296	1,555	96	1,481	392		199	126	121
3. 2011	XXX	27,897	5,146	874	1,660	707	432	68	205	178
4. 2012	XXX	XXX	26,997	3,376	3,319	1,187	621	553	65	168
5. 2013	XXX	XXX	XXX	25,321	5,645	1,660	450	49	38	
6. 2014	XXX	XXX	XXX	XXX	19,478	5,284	1,230	258	173	(55)
7. 2015	XXX	XXX	XXX	XXX	XXX	22,112	4,619	1,361	354	131
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	23,233	4,822	1,852	440
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,591	7,326	2,047
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,110	9,250
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,625

NONE Schedule P - Part 1A Homeowners/Farmowners

SCHEDULE P – PART 1B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	5		6		3		5	14	X X X
2. 2010	125,714		125,714	88,679		9,554		14,328		697	112,561	29,499
3. 2011	136,771		136,771	82,302		10,397		14,683		854	107,382	27,707
4. 2012	150,995		150,995	85,339		7,625		19,341		1,086	112,305	28,282
5. 2013	152,541		152,541	78,015		6,066		18,449		962	102,530	27,467
6. 2014	150,305		150,305	78,988		5,306		15,999		1,117	100,293	28,578
7. 2015	163,439		163,439	96,743		4,987		17,225		1,295	118,955	31,366
8. 2016	178,052		178,052	99,797		4,434		19,822		1,085	124,053	31,357
9. 2017	210,175		210,175	101,129		3,343		21,623		1,374	126,095	31,501
10. 2018	255,173		255,173	122,040		2,156		27,196		2,044	151,392	37,360
11. 2019	268,863		268,863	80,678		976		25,340		1,362	106,994	37,232
12. Totals	X X X	X X X	X X X	913,715		54,850		194,009		11,881	1,162,574	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	37				1							38	6
2. 2010	32		106		2		15					155	7
3. 2011	61		149		19		29					258	9
4. 2012	118		146		52		22					338	20
5. 2013	187				79							266	15
6. 2014	235		(55)		162				20			362	34
7. 2015	297		116		98		14		29			554	38
8. 2016	544		397		137		41		1,554			2,673	54
9. 2017	1,840		1,934		174		110		2,607			6,665	196
10. 2018	6,414		9,068		239		220		4,305		5	20,246	620
11. 2019	35,678		37,369		180		415		4,909		208	78,551	5,541
12. Totals	45,443		49,230		1,143		866		13,424		213	110,106	6,540

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	37	1
2. 2010	112,716		112,716	89.661		89.661				138	17
3. 2011	107,640		107,640	78.701		78.701				210	48
4. 2012	112,643		112,643	74.600		74.600				264	74
5. 2013	102,796		102,796	67.389		67.389				187	79
6. 2014	100,655		100,655	66.967		66.967				180	182
7. 2015	119,509		119,509	73.121		73.121				413	141
8. 2016	126,726		126,726	71.174		71.174				941	1,732
9. 2017	132,760		132,760	63.166		63.166				3,774	2,891
10. 2018	171,638		171,638	67.263		67.263				15,482	4,764
11. 2019	185,545		185,545	69.011		69.011				73,047	5,504
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	94,673	15,433

- NONE** **Schedule P - Part 1C Commercial Auto**
- NONE** **Schedule P - Part 1D Workers Compensation**
- NONE** **Schedule P - Part 1E Commercial Multiple Peril**
- NONE** **Schedule P - Part 1F - Section 1 Med. Prof. Liab. Occurrence**
- NONE** **Schedule P - Part 1F - Section 2 Med. Prof. Liab. Claims-Made**
- NONE** **Schedule P - Part 1G Special Liability**
- NONE** **Schedule P - Part 1H - Section 1 Other Liab. Occurrence**
- NONE** **Schedule P - Part 1H - Section 2 Other Liab. Claims-Made**
- NONE** **Schedule P - Part 1I Special Property**

SCHEDULE P – PART 1J – AUTO PHYSICAL DAMAGE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	(147)		110		7		240	(30)	X X X
2. 2018	71,384	545	70,839	29,584		237		6,360		5,650	36,181	16,975
3. 2019	74,610	496	74,114	31,223		191		6,746		3,772	38,160	18,279
4. Totals	X X X	X X X	X X X	60,660		538		13,113		9,662	74,311	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	55		6		7			1		7	69	20	
2. 2018	73		(39)		13		1	5		121	53	27	
3. 2019	2,911		821		16		20	328		2,400	4,096	790	
4. Totals	3,039		788		36		21	334		2,528	4,218	837	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	61	8
2. 2018	36,234		36,234	50.759		51.150				34	19
3. 2019	42,256		42,256	56.636		57.015				3,732	364
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,827	391

- NONE Schedule P - Part 1K Fidelity/Surety**
- NONE Schedule P - Part 1L Other**
- NONE Schedule P - Part 1M International**
- NONE Schedule P - Part 1N Nonproportional Assumed Prop.**
- NONE Schedule P - Part 1O Nonproportional Assumed Liab.**
- NONE Schedule P - Part 1P Nonproportional Assumed Fin. Lines**
- NONE Schedule P - Part 1R - Section 1 Prod. Liab. Occurrence**
- NONE Schedule P - Part 1R - Section 2 Prod. Liab. Claims-Made**
- NONE Schedule P - Part 1S Financial Guaranty/Mortgage Guaranty**
- NONE Schedule P - Part 1T - Warranty**

SCHEDULE P – PART 2A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
12. Totals												

NONE

SCHEDULE P – PART 2B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior	19,440	22,841	33,835	41,676	45,186	44,355	44,232	44,379	44,249	44,200	(49)	(179)
2. 2010	88,152	85,160	91,237	95,443	98,803	98,550	98,147	98,447	98,384	98,388	4	(59)
3. 2011	XXX	87,768	82,503	88,456	92,150	92,637	92,890	92,773	92,969	92,957	(12)	184
4. 2012	XXX	XXX	93,344	87,275	92,316	92,071	92,311	93,404	93,124	93,302	178	(102)
5. 2013	XXX	XXX	XXX	90,183	82,941	82,093	82,372	83,199	84,386	84,347	(39)	1,148
6. 2014	XXX	XXX	XXX	XXX	85,990	83,754	82,368	83,254	84,246	84,636	390	1,382
7. 2015	XXX	XXX	XXX	XXX	XXX	101,622	100,398	100,981	101,844	102,255	411	1,274
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	106,587	104,674	105,342	105,350	8	676
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113,297	109,516	108,530	(986)	(4,767)
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144,708	140,137	(4,571)	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	155,296	XXX	XXX
12. Totals											(4,666)	(443)

SCHEDULE P – PART 2C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior	26	62	85	85	91	99	67	67	67	67		
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P – PART 2D – WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P – PART 2E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P – PART 2F – SECTION 1 MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals												

NONE

SCHEDULE P – PART 2F – SECTION 2 MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals												

NONE

SCHEDULE P – PART 2G – SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals												

NONE

SCHEDULE P – PART 2H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior	411	527	4	(23)	(36)	(186)	(186)	(186)	(186)	(186)		
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals												

SCHEDULE P – PART 2H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior	20	4	3	3	3	3	3	3	3	3		
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals												

SCHEDULE P – PART 2I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,783	2,322	2,267	(55)	(1,516)
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,915	29,869	(1,046)	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,182	XXX	XXX
4. Totals											(1,101)	(1,516)

SCHEDULE P – PART 2K – FIDELITY, SURETY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2M – INTERNATIONAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE **Schedule P - Part 2N, 2O, 2P**

SCHEDULE P – PART 2R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior	1,025	652	1,230	1,340	1,257	1,240	1,240	1,240	1,240	1,240		
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

SCHEDULE P – PART 2R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

SCHEDULE P – PART 2S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
4. Totals												

SCHEDULE P – PART 2T – WARRANTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
4. Totals												

SCHEDULE P – PART 3A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019			
1. Prior	000												
2. 2010													
3. 2011	XXX												
4. 2012	XXX	XXX											
5. 2013	XXX	XXX	XXX										
6. 2014	XXX	XXX	XXX	XXX									
7. 2015	XXX	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P – PART 3B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019			
1. Prior	000	12,870	27,645	39,431	42,662	43,789	44,005	44,126	44,151	44,162		2	
2. 2010	48,134	73,829	85,229	93,302	96,467	97,692	97,976	98,095	98,191	98,233		20,181	9,311
3. 2011	XXX	40,608	68,274	83,726	88,763	91,344	92,211	92,554	92,654	92,699		18,837	8,861
4. 2012	XXX	XXX	47,322	76,561	85,798	89,787	91,102	92,332	92,792	92,964		19,317	8,945
5. 2013	XXX	XXX	XXX	43,660	69,735	77,066	80,508	82,481	83,707	84,081		18,683	8,769
6. 2014	XXX	XXX	XXX	XXX	42,645	70,200	78,149	81,699	83,358	84,294		19,071	9,473
7. 2015	XXX	XXX	XXX	XXX	XXX	50,538	85,821	96,394	100,252	101,730		21,918	9,410
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	56,784	91,831	101,200	104,231		21,905	9,398
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,587	95,361	104,472		21,448	9,857
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,402	124,196		25,126	11,614
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	81,654		20,337	11,354

SCHEDULE P – PART 3C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019			
1. Prior	000		13	45	51	64	67	67	67	67			
2. 2010													
3. 2011	XXX												
4. 2012	XXX	XXX											
5. 2013	XXX	XXX	XXX										
6. 2014	XXX	XXX	XXX	XXX									
7. 2015	XXX	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P – PART 3D – WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019			
1. Prior	000												
2. 2010													
3. 2011	XXX												
4. 2012	XXX	XXX											
5. 2013	XXX	XXX	XXX										
6. 2014	XXX	XXX	XXX	XXX									
7. 2015	XXX	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P – PART 3E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019			
1. Prior	000												
2. 2010													
3. 2011	XXX												
4. 2012	XXX	XXX											
5. 2013	XXX	XXX	XXX										
6. 2014	XXX	XXX	XXX	XXX									
7. 2015	XXX	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

**SCHEDULE P – PART 3F – SECTION 1
MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019			
1. Prior	000												
2. 2010													
3. 2011	XXX												
4. 2012	XXX	XXX											
5. 2013	XXX	XXX	XXX										
6. 2014	XXX	XXX	XXX	XXX									
7. 2015	XXX	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

**SCHEDULE P – PART 3F – SECTION 2
MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019			
1. Prior	000												
2. 2010													
3. 2011	XXX												
4. 2012	XXX	XXX											
5. 2013	XXX	XXX	XXX										
6. 2014	XXX	XXX	XXX	XXX									
7. 2015	XXX	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

**SCHEDULE P – PART 3G – SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019		
1. Prior	000										XXX	XXX
2. 2010											XXX	XXX
3. 2011	XXX										XXX	XXX
4. 2012	XXX	XXX									XXX	XXX
5. 2013	XXX	XXX	XXX								XXX	XXX
6. 2014	XXX	XXX	XXX	XXX							XXX	XXX
7. 2015	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P – PART 3H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019		
1. Prior	000	(297)	(200)	(182)	(186)	(186)	(186)	(186)	(186)	(186)		
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P – PART 3H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019		
1. Prior	000	3	3	3	3	3	3	3	3	3		
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P – PART 3I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019			
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000				X X X	X X X
2. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
3. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

SCHEDULE P – PART 3J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019			
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	2,236	2,199		10	8
2. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27,251	29,821		11,512	5,436
3. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	31,414		11,723	5,766

SCHEDULE P – PART 3K – FIDELITY/SURETY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019			
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000				X X X	X X X
2. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
3. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

SCHEDULE P – PART 3L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019			
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000				X X X	X X X
2. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
3. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

SCHEDULE P – PART 3M – INTERNATIONAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019			
1. Prior	000											X X X	X X X
2. 2010												X X X	X X X
3. 2011	X X X											X X X	X X X
4. 2012	X X X	X X X										X X X	X X X
5. 2013	X X X	X X X	X X X									X X X	X X X
6. 2014	X X X	X X X	X X X	X X X								X X X	X X X
7. 2015	X X X	X X X	X X X	X X X	X X X							X X X	X X X
8. 2016	X X X	X X X	X X X	X X X	X X X	X X X						X X X	X X X
9. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
10. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
11. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE **Schedule P - Part 3N, 3O, 3P**

SCHEDULE P – PART 3R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019		
1. Prior	000	320	453	926	1,239	1,240	1,240	1,240	1,240	1,240		
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P – PART 3R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019		
1. Prior	000											
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P – PART 3S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P – PART 3T - WARRANTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P – PART 4A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P – PART 4B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	8,272	1,585	719	5	1,053			142	45	
2. 2010	18,525	3,269	1,589	93	1,483	393		199	126	121
3. 2011	XXX	26,773	5,225	861	1,656	709	431	68	205	178
4. 2012	XXX	XXX	26,090	3,330	3,286	1,185	614	547	65	168
5. 2013	XXX	XXX	XXX	24,511	5,568	1,644	451	49	38	
6. 2014	XXX	XXX	XXX	XXX	19,063	5,272	1,237	258	173	(55)
7. 2015	XXX	XXX	XXX	XXX	XXX	21,646	4,598	1,360	356	130
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	22,601	4,820	1,850	438
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,295	7,346	2,044
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,927	9,288
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,784

SCHEDULE P – PART 4C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	20	55	51	38	36	10				
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P – PART 4D – WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P – PART 4E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P – PART 4F – SECTION 1 MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4F – SECTION 2 MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P – PART 4G – SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P – PART 4H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	283	416	122	159	149					
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P – PART 4H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	15									
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P – PART 4I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,305	(20)	6
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,183	(38)
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	841

SCHEDULE P – PART 4K – FIDELITY/SURETY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4M – INTERNATIONAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE **Schedule P - Part 4N, 4O, 4P - Reinsurance Nonproportional**

SCHEDULE P – PART 4R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	311	(287)	(149)	(228)						
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4T - WARRANTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE Schedule P - Part 5A - Section 1-3 - Homeowners/Farmowners

SCHEDULE P – PART 5B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	23,831	476	653	895	177	81	21	9	3	2
2. 2010	14,392	18,478	19,225	19,874	20,067	20,139	20,171	20,172	20,181	20,181
3. 2011	X X X	13,402	17,099	18,268	18,586	18,735	18,806	18,824	18,837	18,837
4. 2012	X X X	X X X	14,474	18,258	18,924	19,165	19,231	19,268	19,306	19,317
5. 2013	X X X	X X X	X X X	13,942	17,716	18,292	18,517	18,601	18,660	18,683
6. 2014	X X X	X X X	X X X	X X X	14,352	18,166	18,747	18,949	19,036	19,071
7. 2015	X X X	X X X	X X X	X X X	X X X	15,840	20,807	21,583	21,841	21,918
8. 2016	X X X	X X X	X X X	X X X	X X X	X X X	16,532	20,989	21,724	21,905
9. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,985	20,829	21,448
10. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,539	25,126
11. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,337

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	1,678	1,479	991	238	136	53	26	9	7	6
2. 2010	4,907	1,324	759	186	71	44	19	19	11	7
3. 2011	X X X	4,508	1,368	417	195	77	50	25	12	9
4. 2012	X X X	X X X	3,929	825	307	112	81	71	31	20
5. 2013	X X X	X X X	X X X	4,216	812	315	140	85	41	15
6. 2014	X X X	X X X	X X X	X X X	4,176	780	303	116	50	34
7. 2015	X X X	X X X	X X X	X X X	X X X	5,569	956	299	87	38
8. 2016	X X X	X X X	X X X	X X X	X X X	X X X	4,845	754	191	54
9. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,740	627	196
10. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,289	620
11. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,541

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	29,439	179	103	135	62	8	4	3	1	1
2. 2010	27,698	29,344	29,412	29,446	29,482	29,494	29,497	29,497	29,499	29,499
3. 2011	X X X	25,646	27,544	27,632	27,682	27,694	27,706	27,706	27,707	27,707
4. 2012	X X X	X X X	26,844	28,112	28,213	28,250	28,275	28,280	28,282	28,282
5. 2013	X X X	X X X	X X X	25,998	27,251	27,369	27,442	27,458	27,466	27,467
6. 2014	X X X	X X X	X X X	X X X	27,160	28,409	28,520	28,555	28,568	28,578
7. 2015	X X X	X X X	X X X	X X X	X X X	29,608	31,223	31,309	31,343	31,366
8. 2016	X X X	X X X	X X X	X X X	X X X	X X X	29,825	31,214	31,318	31,357
9. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,644	31,360	31,501
10. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,425	37,360
11. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	37,232

SCHEDULE P – PART 5C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	1,576									
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	2	2	2	1	1					
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	2,725									
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

- NONE** **Schedule P - Part 5D - Section 1-3 - Workers' Compensation**
- NONE** **Schedule P - Part 5E - Section 1-3 - Commercial Multiple Peril**
- NONE** **Schedule P - Part 5F - Section 1A-3A - Medical Professional -
Occurrence**
- NONE** **Schedule P - Part 5F - Section 1B-3B - Medical Professional - Claims-
Made**

SCHEDULE P – PART 5H – OTHER LIABILITY – OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	174	1	1	2						
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	6	6	3	1	1					
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	378	5								
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 5H – OTHER LIABILITY – CLAIMS–MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	73									
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior		1								
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	157									
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 5R – PRODUCTS LIABILITY – OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	43	3			3					
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	7	4	4	4	1					
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	75	10								
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 5R – PRODUCTS LIABILITY – CLAIMS–MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	1									
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

- NONE** **Schedule P - Part 5T - Warranty**
- NONE** **Schedule P - Part 6C Sec. 1 and 2, 6D Sec. 1 and 2 - Commercial Auto/Truck and Workers' Compensation**
- NONE** **Schedule P - Part 6E Sec. 1 and 2, 6H Sec. 1A and 2A - Commercial Multiple Peril and Other - Occurrence**
- NONE** **Schedule P - Part 6H Sec. 1B and 2B, 6M Sec. 1B and 2B - Other Liability - Claims-Made and International**
- NONE** **Schedule P - Part 6N Sec. 1 and 2, 6O Sec. 1 and 2 - Reinsurance Nonproportional**
- NONE** **Schedule P - Part 6R Sec. 1A, 2A, 1B and 2B - Products Liability - Occurrence and Claims-Made**
- NONE** **Schedule P - Part 7A Sec. 1-3 - Primary Loss Sensitive Contracts**
- NONE** **Schedule P - Part 7A Sec. 4 and 5 - Primary Loss Sensitive Contracts (Continued)**
- NONE** **Schedule P - Part 7B Sec. 1-3 - Reinsurance Loss Sensitive Contracts**
- NONE** **Schedule P - Part 7B Sec. 4 and 5 - Reinsurance Loss Sensitive Contracts (Continued)**

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$ _____

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A [X]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2010		
1.603 2011		
1.604 2012		
1.605 2013		
1.606 2014		
1.607 2015		
1.608 2016		
1.609 2017		
1.610 2018		
1.611 2019		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ _____
5.2 Surety \$ _____
 (in thousands of dollars)

6. Claim count information is reported per claim or per claimant. (indicate which). Per Claimant _____

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]

7.2 An extended statement may be attached

.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN Allocated By States and Territories

States, Etc.	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		Active Status (a)	2						
		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama	AL	L	997,931	210,371		13,303	139,467	126,164	
2. Alaska	AK	N							
3. Arizona	AZ	L	21,435,533	21,633,616		11,301,715	11,724,729	5,908,087	
4. Arkansas	AR	L							
5. California	CA	L	2,908	6,534			(10,000)		
6. Colorado	CO	L							
7. Connecticut	CT	N							
8. Delaware	DE	L							
9. District of Columbia	DC	L							
10. Florida	FL	L	40,473,690	43,949,429		24,145,500	19,764,605	11,709,154	
11. Georgia	GA	L	41,448,981	41,841,692		23,349,071	23,658,091	13,540,510	
12. Hawaii	HI	N							
13. Idaho	ID	L							
14. Illinois	IL	L							
15. Indiana	IN	L							
16. Iowa	IA	L							
17. Kansas	KS	L							
18. Kentucky	KY	N							
19. Louisiana	LA	L							
20. Maine	ME	N							
21. Maryland	MD	L							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	L							
26. Missouri	MO	L							
27. Montana	MT	L							
28. Nebraska	NE	L							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	L	12,091,319	11,762,924		5,117,122	5,123,458	3,477,650	
33. New York	NY	N							
34. North Carolina	NC	L							
35. North Dakota	ND	N							
36. Ohio	OH	L							
37. Oklahoma	OK	L	7,064,197	6,285,415		2,822,448	3,439,017	1,862,442	
38. Oregon	OR	L							
39. Pennsylvania	PA	L							
40. Rhode Island	RI	N							
41. South Carolina	SC	L	82,842,470	83,998,357		44,047,643	46,032,831	26,911,733	
42. South Dakota	SD	N							
43. Tennessee	TN	L	6,288,710	5,584,977		2,662,619	3,056,678	1,566,608	
44. Texas	TX	L	109,647,427	108,194,413		52,297,431	55,283,622	26,584,941	
45. Utah	UT	L	12,002,008	11,119,163		5,120,292	6,706,375	3,579,772	
46. Vermont	VT	N							
47. Virginia	VA	L	9,061,380	8,754,216		4,566,898	5,158,393	3,086,137	
48. Washington	WA	L							
49. West Virginia	WV	L							
50. Wisconsin	WI	N							
51. Wyoming	WY	L							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate Other Alien	OT	X X X							
59. Totals	(a)	34	343,356,554	343,341,107		175,444,042	180,077,266	98,353,198	

DETAILS OF WRITE-INS									
58001.		X X X							
58002.		X X X							
58003.		X X X							
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X							
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X							

Explanation of basis of allocation of premiums by states, etc.

(a) Active Status Counts

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	34
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	_____
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile	_____
R - Registered - Non-domiciled RRGs	_____
Q - Qualified - Qualified or accredited reinsurer	_____
N - None of the above - Not allowed to write business in the state (other than their state of domicile - See DSLII)	23

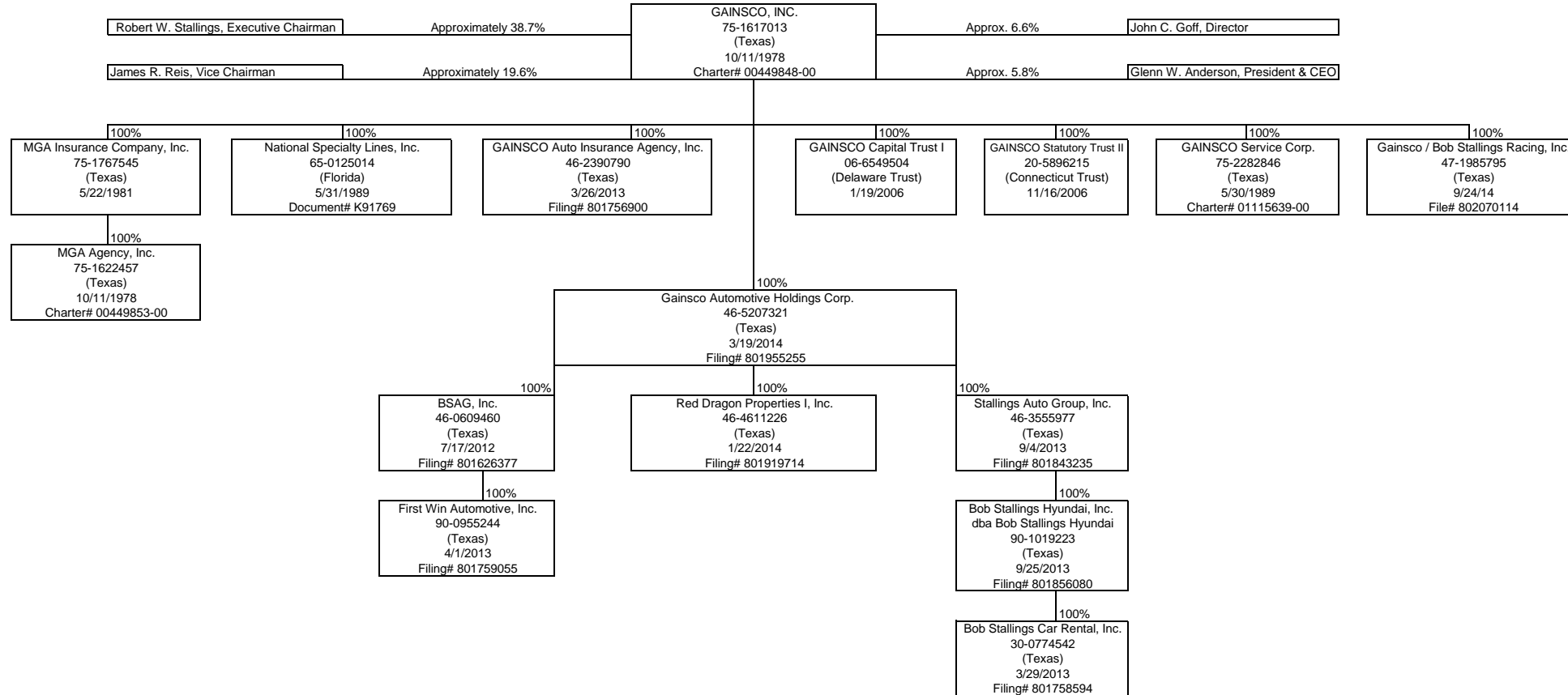
Explanation of basis of allocation of premiums by states, etc.

Premiums are allocated to the states where the insured risks are located.

NONE Schedule T - Part 2 - Exhibit of Premiums Written

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000	75-1617013		786344	OTC Pink	GAINSCO, INC.	TX	UDP	See Organizational Chart	Ownership		See Organizational Chart	N	1
		00000	75-2282846				GAINSCO Service Corp.	TX	NIA	GAINSCO, INC.	Ownership	100.000	GAINSCO, INC.	N	0
		40150	75-1767545				MGA Insurance Company, Inc.	TX		GAINSCO, INC.	Ownership	100.000	GAINSCO, INC.	N	0
		00000	75-1622457				MGA Agency, Inc.	TX	DS	MGA Insurance Company, Inc.	Ownership	100.000	GAINSCO, INC.	Y	0
		00000	06-6549504				GAINSCO Capital Trust I	DE	OTH	GAINSCO, INC.	Ownership	100.000	GAINSCO, INC.	N	2
		00000	20-5896215				GAINSCO Statutory Trust II	CT	OTH	GAINSCO, INC.	Ownership	100.000	GAINSCO, INC.	N	2
		00000	65-0125014				National Specialty Lines, Inc.	FL	NIA	GAINSCO, INC.	Ownership	100.000	GAINSCO, INC.	N	0
		00000	46-0609460				BSAG, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.000	GAINSCO, INC.	N	N
		00000	46-2390790				GAINSCO Auto Insurance Agency, Inc.	TX	NIA	GAINSCO, INC.	Ownership	100.000	GAINSCO, INC.	N	N
		00000	46-3555977				Stallings Auto Group, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.000	GAINSCO, INC.	N	N
		00000	30-0774542				Bob Stallings Car Rental, Inc.	TX	NIA	Bob Stallings Hyundai, Inc dba Bob Stallings Hyundai	Ownership	100.000	GAINSCO, INC.	N	N
		00000	90-0955244				First Win Automotive, Inc.	TX	NIA	BSAG, Inc.	Ownership	100.000	GAINSCO, INC.	N	N
		00000	90-1019223				Bob Stallings Hyundai, Inc. dba Bob Stallings Hyundai	TX	NIA	Stallings Auto Group, Inc.	Ownership	100.000	GAINSCO, INC.	N	N
		00000	46-4611226				Red Dragon Properties I, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.000	GAINSCO, INC.	N	N
		00000	46-5207321				Gainsco Automotive Holdings Corp.	TX	NIA	GAINSCO, INC.	Ownership	100.000	GAINSCO, INC.	N	N
		00000	47-1985795				Gainsco / Bob Stallings Racing, Inc.	TX	NIA	GAINSCO, INC.	Ownership	100.000	GAINSCO, INC.	N	N

97	Asterik	Explanation
1		Robert W. Stallings owns approximately 38.7% of GAINSCO, INC., James R. Reis owns approximately 19.6% of GAINSCO, INC., John C. Goff owns approximately 6.6% of GAINSCO, INC. and Glenn W. Anderson owns approximately 5.8% of GAINSCO, INC.
2		Grantor Trust

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
40150 00000	75-1767545 75-1617013	MGA Insurance Company, Inc. GAINSCO, INC.	(10,000,000) 10,000,000				(6,150,000) 6,150,000				(16,150,000) 16,150,000	
9999999	Control Totals								XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	See Explanation
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15. Will Supplemental A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Premiums Attributed to Protected Cells be filed by March 1?	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution contracts be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
36. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if require be filed with the state of domicile and the NAIC by April 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

AUGUST FILING

37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

YES

Explanation 8: The Company is not required to file a combined annual statement.

Explanation 13: N/A

Explanation 14: N/A

Explanation 15: N/A

Explanation 16: N/A

Explanation 17: N/A

Explanation 18: N/A

Explanation 19: N/A

Explanation 22: N/A

Explanation 23: N/A

Explanation 24: N/A

Explanation 25: N/A

Explanation 26: N/A

Explanation 27: N/A

Explanation 28: N/A

Explanation 29: N/A

Explanation 30: N/A

Explanation 31: N/A

Explanation 32: N/A

Explanation 33: N/A

Explanation 34: N/A

Explanation 35: N/A

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Explanation 36: N/A

Bar Code:



40150201920100000



40150201924000000



40150201945500000



40150201938500000



40150201936500000



40150201950000000



40150201922400000



40150201922600000



40150201923000000



40150201921000000



40150201921700000



40150201921100000



40150201942000000



40150201936000000



40150201949000000



40150201940100000



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40150201950500000



40150201922500000



40150201955500000



40150201930600000



40150201921600000



40150201955000000

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	6,483,425	2.32	6,483,425		6,483,425	2.32
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed						
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	4,105,343	1.47	4,105,343		4,105,343	1.47
1.06 Industrial and miscellaneous	201,060,306	71.90	201,060,306		201,060,306	71.90
1.07 Hybrid securities	16,961,082	6.06	16,961,082		16,961,082	6.06
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	228,610,156	81.75	228,610,156		228,610,156	81.75
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	5,468,170	1.96	5,468,170		5,468,170	1.96
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks	5,468,170	1.96	5,468,170		5,468,170	1.96
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	11,646,928	4.16	11,646,928		11,646,928	4.16
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other	525	0.00				
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	11,647,453	4.16	11,646,928		11,646,928	4.16
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(2,603,561)	(0.93)	(2,603,561)		(2,603,561)	(0.93)
6.02 Cash equivalents (Schedule E, Part 2)	9,237,411	3.30	9,237,411		9,237,411	3.30
6.03 Short-term investments (Schedule DA)	12,937,087	4.63	12,937,087		12,937,087	4.63
6.04 Total cash, cash equivalents and short-term investments	19,570,937	7.00	19,570,937		19,570,937	7.00
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)	13,635,553	4.88	13,635,553		13,635,553	4.88
10. Receivables for securities	725,310	0.26	725,310		725,310	0.26
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	279,657,579	100.00	279,657,054		279,657,054	100.00

NONE Schedule A and B Verification - Real Estate and Mortgage Loans

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		12,520,918
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)	116,594	116,594
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	2,007,737	
5.2 Totals, Part 3, Column 9		2,007,737
6. Total gain (loss) on disposals, Part 3, Column 19		73,945
7. Deduct amounts received on disposals, Part 3, Column 16		1,083,641
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		13,635,553
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		13,635,553

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		228,218,078
2. Cost of bonds and stocks acquired, Part 3, Column 7		70,286,782
3. Accrual of discount		268,073
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	102,561	
4.2 Part 2, Section 1, Column 15	472,069	
4.3 Part 2, Section 2, Column 13	5,193,145	
4.4 Part 4, Column 11	567,610	6,335,385
5. Total gain (loss) on disposals, Part 4, Column 19		988,872
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		58,293,515
7. Deduct amortization of premium		1,673,906
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14	822,500	
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		822,500
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5Q, Line 2		418,510
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		245,725,779
12. Deduct total nonadmitted amounts		525
13. Statement value at end of current period (Line 11 minus Line 12)		245,725,254

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	6,483,425	6,507,166	6,458,829	6,500,000
	2. Canada				
	3. Other Countries				
	4. Totals	6,483,425	6,507,166	6,458,829	6,500,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	4,105,343	4,110,308	4,119,374	4,062,184
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	218,021,388	220,333,889	220,785,334	217,281,634
	9. Canada				
	10. Other Countries				
	11. Totals	218,021,388	220,333,889	220,785,334	217,281,634
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	228,610,156	230,951,363	231,363,537	227,843,818
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	5,468,170	5,470,720	5,449,757	
	15. Canada				
	16. Other Countries				
	17. Totals	5,468,170	5,470,720	5,449,757	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	5,468,170	5,470,720	5,449,757	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	11,646,928	11,646,928	7,041,124	
	21. Canada				
	22. Other Countries				
	23. Totals	11,646,928	11,646,928	7,041,124	
Parent, Subsidiaries and Affiliates	24. Totals	525	525	53	
	25. Total Common Stocks	11,647,453	11,647,453	7,041,177	
	26. Total Stocks	17,115,623	17,118,173	12,490,934	
	27. Total Bonds and Stocks	245,725,779	248,069,536	243,854,471	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	9,928,879	6,483,425				XXX	16,412,304	6.795	6,475,099	2.839	16,412,304	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	9,928,879	6,483,425				XXX	16,412,304	6.795	6,475,099	2.839	16,412,304	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,416,389	1,665,456	23,498			XXX	4,105,343	1.700	3,499,647	1.535	4,105,343	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	2,416,389	1,665,456	23,498			XXX	4,105,343	1.700	3,499,647	1.535	4,105,343	

505

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)												
6.1 NAIC 1	25,025,449	54,260,027				X X X	79,285,476	32.824	68,153,671	29.887	73,233,410	6,052,066
6.2 NAIC 2	23,267,373	95,340,304	2,203,919		2,000,000	X X X	122,811,596	50.844	128,219,455	56.226	120,674,514	2,137,082
6.3 NAIC 3						X X X			1,045,745	0.459		
6.4 NAIC 4		1,971,441				X X X	1,971,441	0.816	2,396,250	1.051	950,000	1,021,441
6.5 NAIC 5						X X X						
6.6 NAIC 6						X X X			822,500	0.361		
6.7 Totals	48,292,822	151,571,772	2,203,919		2,000,000	X X X	204,068,513	84.484	200,637,621	87.983	194,857,924	9,210,589
7. Hybrid Securities												
7.1 NAIC 1						X X X						
7.2 NAIC 2	1,543,754	4,602,306		1,907,063	6,261,851	X X X	14,314,974	5.926	16,601,186	7.280	14,314,974	
7.3 NAIC 3		2,005,598			640,510	X X X	2,646,108	1.095	827,600	0.363	2,646,108	
7.4 NAIC 4						X X X						
7.5 NAIC 5						X X X						
7.6 NAIC 6						X X X						
7.7 Totals	1,543,754	6,607,904		1,907,063	6,902,361	X X X	16,961,082	7.022	17,428,786	7.643	16,961,082	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						X X X						
8.2 NAIC 2						X X X						
8.3 NAIC 3						X X X						
8.4 NAIC 4						X X X						
8.5 NAIC 5						X X X						
8.6 NAIC 6						X X X						
8.7 Totals						X X X						
9. SVO Identified Funds												
9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X							
9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
9.7 Totals	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						X X X						
10.2 NAIC 2						X X X						
10.3 NAIC 3						X X X						
10.4 NAIC 4						X X X						
10.5 NAIC 5						X X X						
10.6 NAIC 6						X X X						
10.7 Totals						X X X						

906

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 8 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 37,370,717	62,408,908	23,498				99,803,123	41.318	X X X	X X X	93,751,057	6,052,066
11.2 NAIC 2	(d) 24,811,127	99,942,610	2,203,919	1,907,063	8,261,851		137,126,570	56.770	X X X	X X X	134,989,488	2,137,082
11.3 NAIC 3	(d)	2,005,598			640,510		2,646,108	1.095	X X X	X X X	2,646,108	
11.4 NAIC 4	(d)	1,971,441					1,971,441	0.816	X X X	X X X	950,000	1,021,441
11.5 NAIC 5	(d)								X X X	X X X		
11.6 NAIC 6	(d)								X X X	X X X		
11.7 Totals	62,181,844	166,328,557	2,227,417	1,907,063	8,902,361		(b) 241,547,242	100.000	X X X	X X X	232,336,653	9,210,589
11.8 Line 11.7 as a % of Col. 7	25.743	68.860	0.922	0.790	3.686		100.000	X X X	X X X	X X X	96.187	3.813
12. Total Bonds Prior Year												
12.1 NAIC 1	19,671,325	58,436,810	16,309	3,973			X X X	X X X	78,128,417	34.261	73,150,140	4,978,277
12.2 NAIC 2	21,825,574	105,319,138	2,209,599	1,900,505	13,565,825		X X X	X X X	144,820,641	63.506	143,721,053	1,099,588
12.3 NAIC 3	1,045,745				827,600		X X X	X X X	1,873,345	0.821	1,873,345	
12.4 NAIC 4		2,396,250					X X X	X X X	2,396,250	1.051	1,895,000	501,250
12.5 NAIC 5							X X X	X X X				
12.6 NAIC 6		822,500					X X X	X X X	(c) 822,500		822,500	
12.7 Totals	42,542,644	166,974,698	2,225,908	1,904,478	14,393,425		X X X	X X X	(b) 228,041,153	100.000	221,462,038	6,579,115
12.8 Line 12.7 as a % of Col. 9	18.656	73.221	0.976	0.835	6.312		X X X	X X X	100.000	X X X	97.115	2.885
13. Total Publicly Traded Bonds												
13.1 NAIC 1	34,375,446	59,352,112	23,498				93,751,057	38.813	73,150,140	32.078	93,751,057	X X X
13.2 NAIC 2	23,721,517	98,895,139	2,203,918	1,907,063	8,261,851		134,989,488	55.885	143,721,053	63.024	134,989,488	X X X
13.3 NAIC 3		2,005,598			640,510		2,646,108	1.095	1,873,345	0.821	2,646,108	X X X
13.4 NAIC 4		950,000					950,000	0.393	1,895,000	0.831	950,000	X X X
13.5 NAIC 5												X X X
13.6 NAIC 6									822,500	0.361		X X X
13.7 Totals	58,096,963	161,202,849	2,227,417	1,907,063	8,902,361		232,336,653	96.187	221,462,038	97.115	232,336,653	X X X
13.8 Line 13.7 as a % of Col. 7	25.006	69.383	0.959	0.821	3.832		100.000	X X X	X X X	X X X	100.000	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	24.052	66.738	0.922	0.790	3.686		96.187	X X X	X X X	X X X	96.187	X X X
14. Total Privately Placed Bonds												
14.1 NAIC 1	2,995,271	3,056,795					6,052,067	2.506	4,978,277	2.183	X X X	6,052,067
14.2 NAIC 2	1,089,610	1,047,471					2,137,082	0.885	1,099,588	0.482	X X X	2,137,082
14.3 NAIC 3											X X X	
14.4 NAIC 4		1,021,441					1,021,441	0.423	501,250	0.220	X X X	1,021,441
14.5 NAIC 5											X X X	
14.6 NAIC 6											X X X	
14.7 Totals	4,084,881	5,125,708					9,210,589	3.813	6,579,115	2.885	X X X	9,210,589
14.8 Line 14.7 as a % of Col. 7	44.350	55.650					100.000	X X X	X X X	X X X	X X X	100.000
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.691	2.122					3.813	X X X	X X X	X X X	X X X	3.813

(a) Includes \$ 9,210,589 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations, and \$ 0 prior year of bonds with Z designations and \$ 0 current year. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year of bonds with 5GI designations, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 10,931,203; NAIC 2 \$ 2,005,884; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	9,928,879	6,483,425				X X X	16,412,304	6.795	6,475,099	2.839	16,412,304	
1.02 Residential Mortgage-Backed Securities						X X X						
1.03 Commercial Mortgage-Backed Securities						X X X						
1.04 Other Loan-Backed and Structured Securities						X X X						
1.05 Totals	9,928,879	6,483,425				X X X	16,412,304	6.795	6,475,099	2.839	16,412,304	
2. All Other Governments												
2.01 Issuer Obligations						X X X						
2.02 Residential Mortgage-Backed Securities						X X X						
2.03 Commercial Mortgage-Backed Securities						X X X						
2.04 Other Loan-Backed and Structured Securities						X X X						
2.05 Totals						X X X						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						X X X						
3.02 Residential Mortgage-Backed Securities						X X X						
3.03 Commercial Mortgage-Backed Securities						X X X						
3.04 Other Loan-Backed and Structured Securities						X X X						
3.05 Totals						X X X						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						X X X						
4.02 Residential Mortgage-Backed Securities						X X X						
4.03 Commercial Mortgage-Backed Securities						X X X						
4.04 Other Loan-Backed and Structured Securities						X X X						
4.05 Totals						X X X						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	1,999,753	1,014,627				X X X	3,014,380	1.248	3,018,857	1.324	3,014,380	
5.02 Residential Mortgage-Backed Securities	416,636	650,829	23,498			X X X	1,090,963	0.452	480,790	0.211	1,090,963	
5.03 Commercial Mortgage-Backed Securities						X X X						
5.04 Other Loan-Backed and Structured Securities						X X X						
5.05 Totals	2,416,389	1,665,456	23,498			X X X	4,105,343	1.700	3,499,647	1.535	4,105,343	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	46,966,669	148,914,287	2,203,919		2,000,000	X X X	200,084,875	82.835	199,130,208	87.322	190,874,286	9,210,589
6.02 Residential Mortgage-Backed Securities						X X X						
6.03 Commercial Mortgage-Backed Securities						X X X						
6.04 Other Loan-Backed and Structured Securities	1,326,153	2,657,485				X X X	3,983,638	1.649	1,507,413	0.661	3,983,638	
6.05 Totals	48,292,822	151,571,772	2,203,919		2,000,000	X X X	204,068,513	84.484	200,637,621	87.983	194,857,924	9,210,589
7. Hybrid Securities												
7.01 Issuer Obligations	1,543,754	6,607,904		1,907,063	6,902,361	X X X	16,961,082	7.022	17,428,786	7.643	16,961,082	
7.02 Residential Mortgage-Backed Securities						X X X						
7.03 Commercial Mortgage-Backed Securities						X X X						
7.04 Other Loan-Backed and Structured Securities						X X X						
7.05 Totals	1,543,754	6,607,904		1,907,063	6,902,361	X X X	16,961,082	7.022	17,428,786	7.643	16,961,082	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						X X X						
8.02 Residential Mortgage-Backed Securities						X X X						
8.03 Commercial Mortgage-Backed Securities						X X X						
8.04 Other Loan-Backed and Structured Securities						X X X						
8.05 Affiliated Bank Loans – Issued						X X X						
8.06 Affiliated Bank Loans – Acquired						X X X						
8.07 Totals						X X X						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.02 Bond Mutual Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.03 Totals	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 Totals						X X X						
11. Total Bonds Current Year												
11.01 Issuer Obligations	60,439,055	163,020,243	2,203,919	1,907,063	8,902,361	X X X	236,472,641	97.899	X X X	X X X	227,262,052	9,210,589
11.02 Residential Mortgage-Backed Securities	416,636	650,829	23,498			X X X	1,090,963	0.452	X X X	X X X	1,090,963	
11.03 Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
11.04 Other Loan-Backed and Structured Securities	1,326,153	2,657,485				X X X	3,983,638	1.649	X X X	X X X	3,983,638	
11.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.06 Affiliated Bank Loans						X X X			X X X	X X X		
11.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
11.08 Totals	62,181,844	166,328,557	2,227,417	1,907,063	8,902,361		241,547,242	100.000	X X X	X X X	232,336,653	9,210,589
11.09 Line 11.08 as a % of Col. 7	25.743	68.860	0.922	0.790	3.686		100.000	X X X	X X X	X X X	96.187	3.813
12. Total Bonds Prior Year												
12.01 Issuer Obligations	40,939,001	166,610,420	2,209,599	1,900,505	14,393,425	X X X	X X X	X X X	226,052,950	99.128	219,473,835	6,579,115
12.02 Residential Mortgage-Backed Securities	143,628	316,880	16,309	3,973		X X X	X X X	X X X	480,790	0.211	480,790	
12.03 Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
12.04 Other Loan-Backed and Structured Securities	1,460,015	47,398				X X X	X X X	X X X	1,507,413	0.661	1,507,413	
12.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
12.06 Affiliated Bank Loans						X X X	X X X	X X X				
12.07 Unaffiliated Bank Loans						X X X	X X X	X X X				
12.08 Totals	42,542,644	166,974,698	2,225,908	1,904,478	14,393,425		X X X	X X X	228,041,153	100.000	221,462,038	6,579,115
12.09 Line 12.08 as a % of Col. 9	18.656	73.221	0.976	0.835	6.312		X X X	X X X	100.000%	X X X	97.115	2.885
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	56,354,174	157,894,535	2,203,919	1,907,063	8,902,361	X X X	227,262,052	94.086	219,473,835	96.243	227,262,052	X X X
13.02 Residential Mortgage-Backed Securities	416,636	650,829	23,498			X X X	1,090,963	0.452	480,790	0.211	1,090,963	X X X
13.03 Commercial Mortgage-Backed Securities						X X X						X X X
13.04 Other Loan-Backed and Structured Securities	1,326,153	2,657,485				X X X	3,983,638	1.649	1,507,413	0.661	3,983,638	X X X
13.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
13.06 Affiliated Bank Loans						X X X						X X X
13.07 Unaffiliated Bank Loans						X X X						X X X
13.08 Totals	58,096,963	161,202,849	2,227,417	1,907,063	8,902,361		232,336,653	96.187	221,462,038	97.115	232,336,653	X X X
13.09 Line 13.08 as a % of Col. 7	25.006	69.383	0.959	0.821	3.832		100.000	X X X	X X X	X X X	100.000	X X X
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	24.052	66.738	0.922	0.790	3.686		96.187	X X X	X X X	X X X	96.187	X X X
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	4,084,881	5,125,708				X X X	9,210,589	3.813	6,579,115	2.885	X X X	9,210,589
14.02 Residential Mortgage-Backed Securities						X X X					X X X	
14.03 Commercial Mortgage-Backed Securities						X X X					X X X	
14.04 Other Loan-Backed and Structured Securities						X X X					X X X	
14.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X						X X X	
14.06 Affiliated Bank Loans						X X X					X X X	
14.07 Unaffiliated Bank Loans						X X X					X X X	
14.08 Totals	4,084,881	5,125,708					9,210,589	3.813	6,579,115	2.885	X X X	9,210,589
14.09 Line 14.08 as a % of Col. 7	44.350	55.650					100.000	X X X	X X X	X X X	X X X	100.000
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.691	2.122					3.813	X X X	X X X	X X X	X X X	3.813

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	11,604,984	11,604,984			
2. Cost of short-term investments acquired	15,942,982	15,942,982			
3. Accrual of discount	30,770	30,770			
4. Unrealized valuation increase (decrease)	5,109	5,109			
5. Total gain (loss) on disposals	(3,566)	(3,566)			
6. Deduct consideration received on disposals	14,604,000	14,604,000			
7. Deduct amortization of premium	39,192	39,192			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	12,937,087	12,937,087			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	12,937,087	12,937,087			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

- NONE** **Schedule DB - Part A and B Verification - Options, Caps, Floors, Collars, Swaps and Forwards and Future Contracts**
- NONE** **Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions Open**
- NONE** **Schedule DB - Part C - Section 2 - Replication (Synthetic Asset) Transactions Open**
- NONE** **Schedule DB - Verification of All Open Derivative Contracts**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	8,126,845		8,126,845	
2. Cost of cash equivalents acquired	81,433,069		81,433,069	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	80,322,503		80,322,503	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	9,237,411		9,237,411	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	9,237,411		9,237,411	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

- NONE** **Schedule A - Part 1 - Real Estate Owned**
- NONE** **Schedule A - Part 2 - Real Estate Acquired**
- NONE** **Schedule A - Part 3 - Real Estate Disposed**
- NONE** **Schedule B - Part 1 - Mortgage Loans Owned**
- NONE** **Schedule B - Part 2 - Mortgage Loans Acquired**
- NONE** **Schedule B - Part 3 - Mortgage Loans Disposed**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation and Administrative Symbol/Market Indicator	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrance	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			City	State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
000000-00-0	Bounty Minerals Holdings, LLC	O	Fort Worth	TX	Bounty Minerals, LLC		09/26/2012		6,618,624	6,868,018	6,868,018	80,040					120,499		1.452
000000-00-0	CapitalSpring Direct Lending Partners	O	New York	NY	CSDLP General Partner, LLC		05/16/2013	2	852,992	795,284	795,284	(77,137)						85,078	1.440
000000-00-0	Fitness Capital Partners Group LLC	O	Palm Beach	FL	Global Leisure Partners, LLC		05/28/2014	3	1,036,266	1,629,138	1,629,138	79,682							0.524
000000-00-0	KKR Renaissance Co-Invest LP	O	New York	NY	KKR Capital Markets LLC		07/26/2013	3	1,076,326	4,343,113	4,343,113	1,925,152							0.398
1999999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Unaffiliated								9,584,208	13,635,553	13,635,553	2,007,737					120,499	85,078	X X X
4899999	Subtotal Unaffiliated								9,584,208	13,635,553	13,635,553	2,007,737					120,499	85,078	X X X
5099999	Totals								9,584,208	13,635,553	13,635,553	2,007,737					120,499	85,078	X X X

E07

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-00-0	CapitalSpring Direct Lending Partners	New York	NY	CSDLP General Partner, LLC	05/16/2013	2		116,594		1.440
1999999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Unaffiliated							116,594		X X X
4899999	Subtotal Unaffiliated							116,594		X X X
<div style="position: absolute; left: -40px; top: 50%; transform: translateY(-50%); font-size: 10px;">E08</div>										
5099999	Totals							116,594		X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)							14 Total Foreign Exchange Change in B./A.C.V.
000000-00-0	Bounty Minerals Holdings, LLC	Fort Worth	TX	Bounty Minerals, LLC	09/26/2012	10/04/2019	7,169,354						381,376	381,376					
000000-00-0	CapitalSpring Direct Lending Partners	New York	NY	CSDLP General Partner, LLC	05/16/2013	11/27/2019	1,384,147						628,320	702,265		73,945	73,945	75,815	
1999999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Unaffiliated							8,553,501						1,009,696	1,083,641		73,945	73,945	75,815
4899999	Subtotal Unaffiliated							8,553,501						1,009,696	1,083,641		73,945	73,945	75,815
5099999	Totals							8,553,501						1,009,696	1,083,641		73,945	73,945	75,815

EO9

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-2F-6	UNITED STATES TREASURY				1	149,648	99.231	148,846	150,000	149,880		71			1.125	1.174	FA	570	1,687	09/15/2016	08/31/2021
912828-2F-6	UNITED STATES TREASURY	SD			1	349,180	99.219	347,266	350,000	349,720		165			1.125	1.174	FA	1,330	3,938	09/15/2016	08/31/2021
912828-T6-7	UNITED STATES TREASURY	SD			1	585,366	99.398	581,478	585,000	585,137		(73)			1.250	1.237	AO	1,246	7,312	11/04/2016	10/31/2021
912828-T6-7	UNITED STATES TREASURY				1	415,259	99.398	412,503	415,000	415,097		(52)			1.250	1.237	AO	884	5,187	11/04/2016	10/31/2021
912828-U6-5	UNITED STATES TREASURY				1	641,672	100.309	652,006	650,000	646,679		1,686			1.750	2.024	MN	995	11,375	12/21/2016	11/30/2021
912828-U6-5	UNITED STATES TREASURY	SD			1	1,974,375	100.309	2,006,172	2,000,000	1,989,780		5,187			1.750	2.024	MN	3,060	35,000	12/21/2016	11/30/2021
912828-U6-5	UNITED STATES TREASURY	SD			1	345,516	100.309	351,080	350,000	348,213		907			1.750	2.024	MN	535	6,125	12/21/2016	11/30/2021
912828-XR-6	UNITED STATES TREASURY	SD			1	1,173,715	100.391	1,179,593	1,175,000	1,174,365		255			1.750	1.773	MN	1,798	20,563	06/08/2017	05/31/2022
912828-XR-6	UNITED STATES TREASURY				1	824,098	100.391	828,222	825,000	824,554		180			1.750	1.773	MN	1,262	14,438	06/08/2017	05/31/2022
0199999	U.S. Government - Issuer Obligations					6,458,829	X X X	6,507,166	6,500,000	6,483,425		8,326			X X X	X X X	X X X	11,680	105,625	X X X	X X X
0599999	Subtotals - U.S. Governments					6,458,829	X X X	6,507,166	6,500,000	6,483,425		8,326			X X X	X X X	X X X	11,680	105,625	X X X	X X X
3133EF-2L-0	FEDERAL FARM CREDIT BANKS FU			2	1	1,000,000	99.912	999,115	1,000,000	1,000,000					1.400	1.400	AO	3,033	14,000	04/12/2016	04/13/2020
3133EK-J4-9	FEDERAL FARM CREDIT BANKS FU			2	1	999,750	100.004	1,000,036	1,000,000	999,753		3			2.020	2.026	MS	6,565		12/20/2019	03/04/2024
914729-SK-5	UNIVERSITY NORTH TEX UNIV REV				1FE	1,025,080	102.598	1,025,980	1,000,000	1,014,627		(4,230)			2.795	2.330	AO	5,901	27,950	06/21/2017	04/15/2023
2599999	U.S. Special Revenue - Issuer Obligations					3,024,830	X X X	3,025,131	3,000,000	3,014,380		(4,227)			X X X	X X X	X X X	15,499	41,950	X X X	X X X
3137AE-LS-2	FHR 3910E JC - CMO/RMBS			4	1	273,685	100.335	271,380	270,474	271,920		(384)			2.000	1.573	MON	451	4,423	08/21/2012	12/15/2037
3137FM-PV-8	FHR 4895E C - CMO/RMBS			4	1	782,018	102.888	774,587	752,845	780,226		(1,791)			4.500	2.049	MON	2,823	14,116	07/16/2019	02/15/2049
31396Y-SC-7	FNR 0817D UF - CMO/RMBS			4	1	38,841	100.886	39,210	38,865	38,817		1			2.542	2.613	MON	17	1,102	06/03/2009	03/25/2038
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities					1,094,544	X X X	1,085,177	1,062,184	1,090,963		(2,174)			X X X	X X X	X X X	3,291	19,641	X X X	X X X
3199999	Subtotals - U.S. Special Revenue					4,119,374	X X X	4,110,308	4,062,184	4,105,343		(6,401)			X X X	X X X	X X X	18,790	61,591	X X X	X X X
002824-BE-9	ABBOTT LABORATORIES			1,2	1FE	1,051,440	105.139	1,051,385	1,000,000	1,049,922		(1,518)			3.400	2.010	MN	2,928	17,000	11/15/2019	11/30/2023
00287Y-AT-6	ABBVIE INC			1,2	2FE	990,890	100.150	1,001,502	1,000,000	998,046		5,205			2.500	3.039	MN	3,264	25,000	08/14/2018	05/14/2020
00507V-AL-3	ACTIVISION BLIZZARD INC			1,2	2FE	1,002,730	101.208	1,012,078	1,000,000	1,001,403		(563)			2.600	2.539	JD	1,156	26,000	07/17/2017	06/15/2022
00724F-AB-7	ADOBE SYSTEMS INC			1	1FE	1,077,770	100.202	1,002,019	1,000,000	1,002,240		(26,412)			4.750	2.063	FA	19,792	47,500	01/26/2017	02/01/2020
007944-AE-1	ADVENTIST HEALTH SYSTEM			1,2	1FE	1,201,440	100.179	1,202,151	1,200,000	1,201,418		(22)			2.433	2.406	MS	4,947		12/04/2019	09/01/2024
008117-AP-8	AETNA INC			1,2	2FE	1,014,900	101.630	1,016,296	1,000,000	1,008,095		(2,947)			2.750	2.430	MN	3,514	27,500	08/22/2017	11/15/2022
001055-AM-4	AFLAC INC			1	1FE	1,034,160	106.926	1,069,261	1,000,000	1,030,025		(4,135)			3.625	2.958	MN	4,632	36,250	04/04/2019	11/15/2024
00846U-AJ-0	AGILENT TECHNOLOGIES EUROPE			1,2	2FE	499,825	104.944	524,721	500,000	499,882		35			3.875	3.882	JJ	8,934	19,375	11/08/2018	07/15/2023
00912X-AW-4	AIR LEASE CORP			1,2	2FE	992,070	101.163	1,011,628	1,000,000	995,518		1,707			2.625	2.812	JJ	13,125	26,250	12/13/2017	07/01/2022

017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired
012725-AC-1	ALBEMARLE CORP			1,2	2FE	1,076,730	107.184	1,071,838	1,000,000	1,072,251		(4,479)		4.150	2.500	JD	3,458	20,750	09/06/2019	12/01/2024
017175-AB-6	ALLEGHANY CORP			1	2FE	551,930	102.441	512,203	500,000	511,051		(15,385)		5.625	2.433	MS	8,281	28,125	04/11/2017	09/15/2020
02209S-AN-3	ALTRIA GROUP INC				2FE	1,032,360	101.931	1,019,311	1,000,000	1,015,148		(5,583)		2.850	2.248	FA	11,242	28,500	10/31/2016	08/09/2022
023608-AH-5	AMEREN CORP			1,2	2FE	1,003,840	100.446	1,004,461	1,000,000	1,003,741		(99)		2.500	2.414	MS	7,292		11/07/2019	09/15/2024
02665W-BF-7	AMERICAN HONDA FINANCE CORP			1	1FE	1,314,122	99.769	1,321,943	1,325,000	1,321,379		2,313		1.650	1.832	JJ	10,263	21,863	10/18/2016	07/12/2021
026874-DG-9	AMERICAN INTERNATIONAL GROU			1,2	2FE	1,031,770	101.455	1,014,554	1,000,000	1,007,641		(6,858)		3.300	2.580	MS	11,000	33,000	05/10/2016	03/01/2021
03073E-AJ-4	AMERISOURCEBERGEN CORP			1,2	1FE	1,025,150	102.404	1,024,041	1,000,000	1,024,778		(372)		3.500	1.939	MN	4,472		12/19/2019	11/15/2021
031162-BV-1	AMGEN INC			1,2	2FE	1,067,450	105.669	1,056,690	1,000,000	1,063,987		(3,463)		3.625	2.007	MN	3,927	18,125	10/03/2019	05/22/2024
032095-AB-7	AMPHENOL CORP			1,2	2FE	1,065,930	103.040	1,030,398	1,000,000	1,028,603		(15,063)		4.000	2.398	FA	16,667	40,000	06/19/2017	02/01/2022
032654-AL-9	ANALOG DEVICES INC			1,2	2FE	1,075,086	100.744	1,088,034	1,080,000	1,077,953		1,023		2.500	2.602	JD	1,950	27,000	02/22/2017	12/05/2021
94973V-AX-5	ANTHEM INC			1	2FE	976,717	102.514	970,809	947,000	962,400		(6,234)		3.125	2.415	MN	3,781	29,594	08/28/2017	05/15/2022
037833-AR-1	APPLE INC			1	1FE	863,092	101.543	854,989	842,000	848,704		(4,849)		2.850	2.246	MN	3,666	23,997	12/14/2016	05/06/2021
037833-CQ-1	APPLE INC			1,2	1FE	991,040	101.201	1,012,006	1,000,000	995,013		2,025		2.300	2.519	MN	3,194	23,000	01/08/2018	05/11/2022
038222-AH-8	APPLIED MATERIALS INC			1,2	1FE	2,010,470	100.547	2,010,941	2,000,000	2,002,454		(3,808)		2.625	2.435	AO	13,125	39,375	04/15/2019	10/01/2020
039483-BP-6	ARCHER DANIELS MIDLAND CO			1,2	1FE	1,004,800	103.168	1,031,675	1,000,000	1,003,273		(1,480)		3.375	3.215	MS	9,938	26,438	12/19/2018	03/15/2022
040555-CR-3	ARIZONA PUBLIC SERVICE CO			1	1FE	593,718	100.001	600,004	600,000	599,815		4,822		2.200	3.022	JJ	6,087	15,620	09/21/2018	01/15/2020
00206R-CM-2	AT&T INC			1,2	2FE	1,010,930	102.155	1,021,549	1,000,000	1,005,733		(2,344)		3.000	2.745	JD	83	30,000	09/22/2017	06/30/2022
052769-AB-2	AUTODESK INC			1,2	2FE	1,028,150	103.441	1,034,414	1,000,000	1,016,542		(5,781)		3.600	2.960	JD	1,600	36,000	12/14/2017	12/15/2022
053332-AS-1	AUTOZONE INC			1,2	2FE	974,340	100.548	1,005,479	1,000,000	986,200		10,316		2.500	3.608	AO	5,278	25,000	11/05/2018	04/15/2021
05351W-AA-1	AVANGRID INC			1,2	2FE	1,034,540	103.244	1,032,442	1,000,000	1,032,851		(1,689)		3.150	2.414	JD	2,625	15,750	09/25/2019	12/01/2024
05463H-AA-9	AXIS SPECIALITY FINANCE LLC			1	2FE	1,074,840	101.575	1,015,745	1,000,000	1,013,023		(30,790)		5.875	2.697	JD	4,896	58,750	12/15/2017	06/01/2020
06406H-DD-8	BANK OF NEW YORK MELLON COR			2	1FE	997,140	100.404	1,004,041	1,000,000	998,748		1,608		2.600	2.803	FA	9,678	13,000	03/05/2019	08/17/2020
086516-AL-5	BEST BUY CO INC			1,2	2FE	1,112,500	103.216	1,032,157	1,000,000	1,027,113		(27,664)		5.500	2.604	MS	16,194	55,000	10/27/2016	03/15/2021
05541T-AH-4	BGC PARTNERS INC			1	2FE	1,020,760	103.289	1,032,893	1,000,000	1,013,227		(7,533)		5.125	4.145	MN	4,840	51,250	02/26/2019	05/27/2021
06846N-AD-6	BILL BARRETT CORP			1,2	4FE	950,000	95.000	950,000	1,000,000	950,000		31,201		7.000	8.169	AO	14,778	70,000	06/06/2017	10/15/2022
09062X-AE-3	BIOGEN INC			1	1FE	995,960	104.084	1,040,835	1,000,000	997,066		1,048		3.625	3.740	MS	10,674	36,250	12/12/2018	09/15/2022
110122-AT-5	BRISTOL MYERS SQUIBB CO			1	1FE	972,580	100.658	1,006,576	1,000,000	978,965		6,385		2.000	2.850	FA	8,333	10,000	03/01/2019	08/01/2022
110122-BH-0	BRISTOL-MYERS SQUIBB CO			1	1FE	1,046,640	103.930	1,039,304	1,000,000	1,025,242		(9,181)		3.550	2.548	FA	13,411	36,500	08/15/2017	08/15/2022
11133T-AB-9	BROADRIDGE FINANCIAL Solutio			1	2FE	1,017,290	101.262	1,012,622	1,000,000	1,010,178		(7,112)		3.950	2.396	MS	13,167	19,750	07/10/2019	09/01/2020
134429-BD-0	CAMPBELL SOUP CO			1	2FE	995,080	101.484	1,014,843	1,000,000	997,688		1,848		3.300	3.498	MS	9,717	33,000	08/02/2018	03/15/2021
14040H-BF-1	CAPITAL ONE FINANCIAL CORP			2	2FE	1,060,440	105.322	1,053,219	1,000,000	1,056,287		(4,153)		3.750	2.344	AO	6,979	18,750	08/29/2019	04/24/2024
14149Y-BA-5	CARDINAL HEALTH INC			1,2	2FE	1,048,140	104.480	1,044,802	1,000,000	1,047,792		(349)		3.500	2.401	MN	4,472		12/17/2019	11/15/2024
143658-BA-9	CARNIVAL CORP			1	1FE	1,117,865	101.500	1,052,549	1,037,000	1,052,224		(18,990)		3.950	2.058	AO	8,647	40,962	06/13/2016	10/15/2020
124857-AM-5	CBS CORP			1,2	2FE	1,019,000	105.823	1,058,233	1,000,000	1,016,645		(2,355)		3.700	3.289	FA	13,978	18,500	04/23/2019	08/15/2024
15189W-AG-5	CENTERPOINT ENERGY RESOURC			1,2	2FE	1,052,090	101.935	1,019,347	1,000,000	1,014,789		(18,300)		4.500	2.596	JD	20,750	45,000	12/05/2017	01/15/2021
125509-BN-8	CIGNA CORP			1,2	2FE	1,068,320	101.656	1,016,564	1,000,000	1,015,040		(20,944)		4.375	2.212	JD	1,944	43,750	05/24/2017	12/15/2020
125523-BN-9	CIGNA CORP			1	2FE	1,124,000	104.838	1,048,378	1,000,000	1,047,471		(24,561)		4.750	2.147	MN	6,069	48,500	10/20/2016	11/15/2021

E101

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's Amortization / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
17252M-AM-2	CINTAS CORPORATION NO 2			1,2	1FE	983,910	102.013	1,020,131	1,000,000	989,647		4,356			2.900	3.382	AO	7,250	29,000	09/05/2018	04/01/2022
17275R-BJ-0	CISCO SYSTEMS INC			1,2	1FE	984,300	100.069	1,000,685	1,000,000	994,235		3,255			1.850	2.194	MS	5,190	18,500	11/16/2016	09/20/2021
17325F-AJ-7	CITIBANK NA			2	1FE	978,870	100.121	1,001,206	1,000,000	992,170		9,513			2.125	3.124	AO	4,191	21,250	08/03/2018	10/20/2020
174610-AN-5	CITIZENS FINANCIAL GROUP INC			1,2	2FE	1,008,100	100.493	1,004,928	1,000,000	1,002,603		(1,695)			2.375	2.197	JJ	10,094	23,750	08/30/2016	07/28/2021
189054-AT-6	CLOROX CO			1,2	2FE	1,032,700	102.408	1,024,077	1,000,000	1,016,609		(6,484)			3.050	2.350	MS	8,981	30,500	06/20/2017	09/15/2022
12572Q-AE-5	CME GROUP INC			1	1FE	992,910	102.948	1,029,479	1,000,000	995,298		1,638			3.000	3.183	MS	8,833	30,000	07/18/2018	09/15/2022
191216-CF-5	COCA-COLA CO			1	1FE	1,008,810	101.041	1,010,406	1,000,000	1,004,567		(1,840)			2.200	2.004	MN	2,200	22,000	08/23/2017	05/25/2022
19123M-AC-7	COCA-COLA EUROPEAN PARTNER			1,2	2FE	1,036,520	102.961	1,029,613	1,000,000	1,016,965		(11,486)			4.500	3.266	MS	15,000	45,000	04/12/2018	09/01/2021
20030N-BV-2	COMCAST CORP			1,2	1FE	960,790	99.752	997,516	1,000,000	983,716		7,700			1.625	2.449	JJ	7,493	16,250	12/08/2016	01/15/2022
200340-AS-6	COMERICA INC			2	1FE	999,130	105.126	1,051,260	1,000,000	999,369		172			3.700	3.719	JJ	15,519	37,000	10/02/2018	07/31/2023
205887-BJ-0	CONAGRA FOODS INC			1	2FE	985,090	102.431	1,024,314	1,000,000	989,581		3,605			3.250	3.658	MS	9,569	32,500	10/03/2018	09/15/2022
210518-CT-1	CONSUMERS ENERGY CO			1,2	1FE	989,560	102.224	1,022,237	1,000,000	993,423		2,631			2.850	3.140	MN	3,642	28,500	07/11/2018	05/15/2022
22160K-AH-8	COSTCO WHOLESALE CORP			1	1FE	970,780	101.072	1,010,721	1,000,000	983,201		7,549			2.250	3.074	FA	8,500	22,500	05/02/2018	02/15/2022
224399-AR-6	CRANE CO			1,2	2FE	1,068,970	106.986	1,069,861	1,000,000	1,067,308		(1,662)			4.450	2.535	JD	1,978	22,250	11/25/2019	12/15/2023
126650-CC-2	CVS CAREMARK CORP			1,2	2FE	1,131,027	105.830	1,140,851	1,078,000	1,125,687		(5,340)			4.000	2.728	JD	3,114	21,560	07/22/2019	12/05/2023
25466A-AG-6	DISCOVER BANK			2	2FE	1,002,000	100.372	1,003,722	1,000,000	1,000,603		(1,397)			3.100	2.920	JD	2,325	31,000	03/07/2019	06/04/2020
26078J-AB-6	DOWDUPONT INC			1,2	2FE	1,015,000	106.995	1,069,948	1,000,000	1,011,964		(2,872)			4.205	3.863	MN	5,373	40,532	12/07/2018	11/15/2023
26138E-AR-0	DR PEPPER SNAPPLE GROUP INC			1,2	2FE	1,000,210	100.965	1,009,651	1,000,000	1,000,139		(42)			2.700	2.695	MN	3,450	27,000	12/15/2017	11/15/2022
233331-AV-9	DTE ENERGY CO			1,2	2FE	1,028,430	102.368	1,023,680	1,000,000	1,024,826		(3,604)			3.300	2.182	JD	1,467	16,500	08/26/2019	06/15/2022
26441C-AJ-4	DUKE ENERGY CORP			1,2	2FE	989,050	102.309	1,023,087	1,000,000	993,003		2,513			3.050	3.331	FA	11,522	30,500	05/31/2018	08/15/2022
277432-AN-0	EASTMAN CHEMICAL CO			1,2	2FE	504,120	103.513	517,565	500,000	502,481		(981)			3.600	3.382	FA	6,800	18,000	04/12/2018	08/15/2022
277432-AV-2	EASTMAN CHEMICAL CO			1	2FE	500,000	102.584	512,918	500,000	500,000					3.500	3.499	JD	1,458	18,715	11/16/2018	12/01/2021
278062-AC-8	EATON CORP			1	2FE	1,032,420	102.040	1,020,403	1,000,000	1,015,254		(5,156)			2.750	2.192	MN	4,507	27,500	07/27/2016	11/02/2022
278642-AS-2	EBAY INC			1,2	2FE	1,013,770	101.385	1,013,854	1,000,000	1,012,669		(1,101)			2.750	2.310	JJ	11,535		09/19/2019	01/30/2023
285512-AC-3	ELECTRONIC ARTS INC			1,2	2FE	1,012,810	101.871	1,018,705	1,000,000	1,005,386		(4,796)			3.700	3.191	MS	12,333	37,000	06/06/2018	03/01/2021
291011-BC-7	EMERSON ELECTRIC CO			1	1FE	1,028,620	101.973	1,019,730	1,000,000	1,017,394		(11,226)			4.250	2.221	MN	5,431	21,250	06/04/2019	11/15/2020
29364W-AK-4	ENTERGY LOUISIANA LLC			1	1FE	1,157,440	114.536	1,145,357	1,000,000	1,149,982		(7,458)			5.400	2.118	MN	9,000	27,000	09/26/2019	11/01/2024
294429-AK-1	EQUIFAX INC			1,2	2FE	992,800	100.304	1,003,038	1,000,000	997,401		1,782			2.300	2.488	JD	1,917	23,000	05/10/2017	06/01/2021
30040W-AD-0	EVERSOURCE ENERGY			1,2	2FE	1,038,280	102.227	1,022,272	1,000,000	1,035,897		(2,383)			2.900	2.075	AO	7,250	14,500	09/04/2019	10/01/2024
30161M-AP-8	EXELON GENERATION CO LLC			1	2FE	996,780	100.017	1,000,168	1,000,000	999,917		2,164			2.950	3.172	JJ	13,603	29,500	07/12/2018	01/15/2020
31428X-AS-5	FEDEX CORP			1	2FE	648,244	101.446	654,328	645,000	646,538		(569)			2.625	2.529	FA	7,055	16,931	11/21/2016	08/01/2022
31620M-AS-5	FIDELITY NATIONAL INFORMATION			1,2	2FE	1,011,355	100.519	1,039,362	1,034,000	1,023,240		6,388			2.250	2.912	FA	8,789	23,265	02/09/2018	08/15/2021
989822-AA-9	FINIAL HOLDINGS INC			2	2FE	1,196,250	114.802	1,148,020	1,000,000	1,079,838		(18,786)			7.125	4.794	AO	15,042	71,250	11/19/2012	10/15/2023
337930-AC-5	FLAGSTAR BANCORP INC			1,2	2FE	1,052,770	104.454	1,044,544	1,000,000	1,036,686		(16,084)			6.125	3.518	JJ	28,243	30,625	04/30/2019	07/15/2021
343498-AA-9	FLOWERS FOODS INC			1,2	2FE	1,072,300	104.187	1,041,871	1,000,000	1,035,979		(17,304)			4.375	2.519	AO	10,937	43,750	11/14/2017	04/01/2022
343412-AC-6	FLUOR CORP			1,2	2FE	1,023,730	102.123	1,021,230	1,000,000	1,021,722		(2,008)			3.500	3.002	JD	1,556	17,500	07/09/2019	12/15/2024
345397-XK-4	FORD MOTOR CREDIT COMPANY L			2	2FE	927,219	100.397	933,692	930,000	929,233		1,262			3.157	3.299	FA	11,989	29,360	05/24/2018	08/04/2020

E102

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
34959J-AF-5	FORTIVE CORP			1,2	2FE	988,860	100.426	1,004,255	1,000,000	996,258		2,494			2.350	2.614	JD	1,044	23,500	12/13/2016	06/15/2021
34960P-AA-9	FORTRESS TRANSPORTATION AN			1,2	4FE	519,375	104.250	521,250	500,000	511,043	14,370	(4,577)			6.750	5.669	MS	9,937	33,750	02/15/2018	03/15/2022
34960P-AB-7	FORTRESS TRANSPORTATION AN			1,2	4FE	511,250	105.550	527,750	500,000	510,398		(852)			6.500	6.066	AO	8,125	16,250	05/22/2019	10/01/2025
34964C-AC-0	FORTUNE BRANDS HOME & SECUR			1,2	2FE	1,003,410	105.681	1,056,807	1,000,000	1,002,596		(643)			4.000	3.923	MS	11,111	40,000	09/20/2018	09/21/2023
369550-BD-9	GENERAL DYNAMICS CORP			1,2	1FE	1,049,260	104.490	1,044,896	1,000,000	1,045,232		(4,028)			3.375	1.948	MN	4,312	16,875	09/10/2019	05/15/2023
370334-CA-0	GENERAL MILLS INC			1,2	2FE	967,890	101.533	1,015,330	1,000,000	978,068		7,393			2.600	3.435	AO	5,706	26,000	08/13/2018	10/12/2022
373334-JX-0	GEORGIA POWER CO			1	2FE	983,930	101.785	1,017,846	1,000,000	990,111		3,946			2.850	3.287	MN	3,642	28,500	05/31/2018	05/15/2022
375558-BL-6	GILEAD SCIENCES INC			1,2	1FE	968,286	101.523	1,015,231	1,000,000	974,289		6,003			2.500	3.250	MS	8,333	25,000	01/29/2019	09/01/2023
38141G-WC-4	GOLDMAN SACHS GROUP INC			1,2	1FE	996,640	101.263	1,012,630	1,000,000	998,425		646			3.000	3.071	AO	5,417	30,000	02/15/2017	04/26/2022
391164-AF-7	GREAT PLAINS ENERGY INC			1,2	2FE	1,039,530	106.286	1,062,862	1,000,000	1,027,058		(11,493)			5.292	4.000	JD	2,352	52,920	11/28/2018	06/15/2022
40139L-AF-0	GUARDIAN LIFE GLOBAL FUNDING			1	1FE	1,042,457	102.791	1,027,910	1,000,000	1,039,627		(2,830)			2.900	1.945	MN	4,431	14,500	08/30/2019	05/06/2024
416515-AZ-7	HARTFORD FINANCIAL SERVICES			1	2FE	1,030,540	100.842	1,008,416	1,000,000	1,005,304		(21,303)			5.500	3.295	MS	13,903	55,000	10/23/2018	03/30/2020
803111-AS-2	HILLSHIRE BRANDS CO			1	2FE	1,019,000	101.129	1,011,292	1,000,000	1,005,978		(8,269)			4.100	3.232	MS	12,072	41,000	05/24/2018	09/15/2020
437076-AW-2	HOME DEPOT INC			1,2	1FE	1,083,740	102.753	1,027,526	1,000,000	1,021,258		(20,776)			4.400	2.237	AO	11,000	44,000	11/30/2016	04/01/2021
428236-BQ-5	HP INC			1	2FE	527,775	103.748	518,738	500,000	512,978		(7,330)			4.375	2.803	MS	6,441	21,875	12/13/2017	09/15/2021
443510-AF-9	HUBBELL INC			1	2FE	1,005,540	103.852	1,038,521	1,000,000	1,003,687		(1,200)			3.625	3.489	MN	4,632	36,250	06/04/2018	11/15/2022
446150-AK-0	HUNTINGTON BANCSHARES INC			2	2FE	961,760	100.554	1,005,540	1,000,000	977,834		10,342			2.300	3.437	JJ	10,669	23,000	06/05/2018	01/14/2022
45665Q-AF-0	INFINITY PROPERTY AND CASUALT			1	2FE	3,141,840	106.187	3,185,606	3,000,000	3,077,868		(26,735)			5.000	3.979	MS	42,500	150,000	01/16/2018	09/19/2022
45686X-CF-8	INGERSOLL-RAND COMPANY			1	2FE	1,331,125	116.026	1,334,300	1,150,000	1,183,097		(3,147)			6.015	5.570	FA	26,132	69,172	05/15/2012	02/15/2028
219023-AF-5	INGREDION INC			1	2FE	1,091,860	102.056	1,020,558	1,000,000	1,017,758		(20,859)			4.625	2.455	MN	7,708	46,250	04/27/2016	11/01/2020
45866F-AG-9	INTERCONTINENTAL EXCHANGE IN			1,2	1FE	996,480	105.157	1,051,570	1,000,000	997,373		676			3.450	3.526	MS	9,583	38,142	09/18/2018	09/21/2023
459200-HU-8	INTERNATIONAL BUSINESS MACHI			1	1FE	1,061,470	106.025	1,060,246	1,000,000	1,060,904		(566)			3.625	2.072	FA	13,996		12/13/2019	02/12/2024
460690-BL-3	INTERPUBLIC GROUP OF COMPANI			1	2FE	1,012,010	107.672	1,076,715	1,000,000	1,010,200		(1,810)			4.200	3.939	AO	8,867	42,000	02/20/2019	04/15/2024
461070-AL-8	INTERSTATE POWER AND LIGHT C			1,2	2FE	1,049,320	104.147	1,041,466	1,000,000	1,047,648		(1,672)			3.250	2.171	JD	2,708	16,250	10/25/2019	12/01/2024
445658-CD-7	J B HUNT TRANSPORT SERVICES I			1,2	2FE	1,045,330	105.484	1,054,837	1,000,000	1,040,921		(4,410)			3.850	2.751	MS	11,336	19,250	07/16/2019	03/15/2024
832696-AH-1	J M SMUCKER CO			1	2FE	973,800	101.780	1,017,796	1,000,000	981,846		7,786			3.000	3.868	MS	8,833	30,000	12/18/2018	03/15/2022
24422E-TV-1	JOHN DEERE CAPITAL CORP			1	1FE	978,830	100.847	1,008,473	1,000,000	987,515		4,426			2.150	2.635	MS	6,749	21,500	01/05/2018	09/08/2022
48020Q-AA-5	JONES LANG LASALLE INC			1,2	2FE	1,013,210	104.420	1,044,201	1,000,000	1,009,854		(3,356)			4.400	4.002	MN	5,622	44,000	01/10/2019	11/15/2022
487836-BD-9	KELLOGG CO			1	2FE	1,058,590	101.836	1,018,359	1,000,000	1,016,745		(17,187)			4.000	2.215	JD	1,778	40,000	07/06/2017	12/15/2020
494368-BS-1	KIMBERLY-CLARK CORP			1	1FE	1,108,911	100.143	1,106,577	1,105,000	1,105,705		(1,115)			2.150	2.046	FA	8,975	23,758	01/19/2017	08/15/2020
482480-AD-2	KLA-TENCOR CORP			1,2	2FE	1,080,470	103.418	1,034,182	1,000,000	1,027,887		(16,191)			4.125	2.408	MN	6,875	41,250	08/25/2016	11/01/2021
50540R-AJ-1	LABORATORY CORP OF AMERICA			1,2	2FE	545,160	101.553	507,766	500,000	507,026		(11,086)			4.625	2.335	MN	2,955	23,125	06/14/2016	11/15/2020
50540R-AL-6	LABORATORY CORP OF AMERICA			1,2	2FE	1,006,540	103.859	1,038,586	1,000,000	1,004,351		(1,692)			3.750	3.560	FA	13,333	37,500	09/11/2018	08/23/2022
512807-AR-9	LAM RESEARCH CORP			1,2	2FE	1,011,170	101.078	1,010,781	1,000,000	1,010,746		(424)			2.800	2.002	JD	1,244	14,000	12/10/2019	06/15/2021
52471T-AB-3	LEGACY RESERVES LP			1,2	6FE		1.000	10,000	1,000,000				427,500		8.000		JD			01/06/2017	12/01/2020
52471T-AD-9	LEGACY RESERVES LP			1,2	6FE		1.500	15,000	1,000,000				395,000		6.625		JD			01/06/2017	12/01/2021
524660-AX-5	LEGGETT & PLATT INC			1,2	2FE	1,048,840	103.909	1,039,093	1,000,000	1,047,060		(1,780)			3.800	2.710	MN	4,856	19,000	10/22/2019	11/15/2024

E103

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's Amortization / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
539830-AY-5	LOCKHEED MARTIN CORP		1	1FE	1,042,630	102.505	1,025,054	1,000,000	1,015,821		(8,983)			3.350	2.396	MS	9,864	33,500	12/07/2016	09/15/2021
548661-CT-2	LOWES CO INC		1,2	2FE	1,008,080	101.852	1,018,519	1,000,000	1,004,307		(3,773)			3.750	3.327	AO	7,917	37,500	01/16/2019	04/15/2021
570535-AK-0	MARKEL CORP		1	2FE	1,067,700	106.397	1,063,974	1,000,000	1,065,255		(2,445)			4.900	2.203	JJ	24,500		11/22/2019	07/01/2022
571903-AR-4	MARRIOTT INTERNATIONAL INC		1,2	2FE	969,600	100.474	1,004,735	1,000,000	987,235		5,991			2.300	2.950	JJ	10,606	23,000	12/16/2016	01/15/2022
571748-BF-8	MARSH & MCLENNAN COMPANIES I		1,2	1FE	1,075,190	106.680	1,066,797	1,000,000	1,071,415		(3,775)			3.875	2.058	MS	11,410		10/08/2019	03/15/2024
57629W-BW-9	MASSMUTUAL GLOBAL FUNDING II			1FE	999,160	100.553	1,005,534	1,000,000	999,843		172			2.450	2.468	MN	2,586	24,500	12/15/2015	11/23/2020
579780-AL-1	MCCORMICK & COMPANY INC		1,2	2FE	963,528	101.592	1,015,916	1,000,000	974,015		9,285			2.700	3.750	FA	10,200	27,000	11/09/2018	08/15/2022
58013M-EJ-9	MCDONALDS CORP		1	2FE	1,045,590	100.796	1,007,960	1,000,000	1,005,726		(10,451)			3.500	2.422	JJ	16,139	35,000	01/13/2016	07/15/2020
589400-AB-6	MERCURY GENERAL CORP		1,2	2FE	1,025,640	105.142	1,051,415	1,000,000	1,020,822		(2,534)			4.400	4.054	MS	12,956	44,000	01/17/2018	03/15/2027
59100U-AA-6	META FINANCIAL GROUP INC		2,5	2FE	1,019,500	102.637	1,026,369	1,000,000	1,008,425		(4,858)			5.750	5.201	FA	21,722	57,500	08/16/2017	08/15/2026
608190-AJ-3	MOHAWK INDUSTRIES INC		1,2	2FE	1,031,030	104.258	1,042,582	1,000,000	1,024,872		(6,158)			3.850	2.930	FA	16,042	19,250	04/01/2019	02/01/2023
609207-AQ-8	MONDELEZ INTERNATIONAL INC		1,2	2FE	990,820	104.856	1,048,558	1,000,000	992,969		1,941			3.625	3.851	MN	5,438	36,250	11/20/2018	05/07/2023
617482-4M-3	MORGAN STANLEY			2FE	1,039,870	107.151	1,071,512	1,000,000	1,013,229		(4,295)			4.875	4.373	MN	8,125	48,750	12/13/2012	11/01/2022
637432-MQ-5	NATIONAL RURAL UTILITIES COOP		1,2	1FE	1,012,051	102.029	1,032,535	1,012,000	1,012,053		(12)			3.050	3.049	FA	11,660	30,866	04/04/2018	02/15/2022
637432-NF-8	NATIONAL RURAL UTILITIES COOP		1,2	1FE	984,300	100.356	1,003,560	1,000,000	992,880		8,329			2.300	3.174	MN	3,833	23,000	12/19/2018	11/01/2022
64952W-CS-0	NEW YORK LIFE GLOBAL FUNDING			1FE	985,750	100.897	1,008,969	1,000,000	991,926		3,162			2.300	2.644	JD	1,342	23,000	01/09/2018	06/10/2022
302570-AX-4	NEXTERA ENERGY CAPITAL HOLDI		1,2	2FE	1,085,000	89.447	894,473	1,000,000	1,000,000					4.019	4.019	JD	1,786	46,702	01/22/2013	06/15/2067
655844-BL-1	NORFOLK SOUTHERN CORP		1,2	2FE	1,015,490	102.506	1,025,055	1,000,000	1,013,114		(2,376)			2.903	2.428	FA	10,967	14,515	06/12/2019	02/15/2023
665772-CH-0	NORTHERN STATES POWER CO (M		1,2	1FE	985,780	100.695	1,006,946	1,000,000	992,677		2,673			2.150	2.440	FA	8,122	21,500	05/11/2017	08/15/2022
666807-BQ-4	NORTHROP GRUMMAN CORP		1,2	2FE	967,910	101.516	1,015,160	1,000,000	978,995		7,070			2.550	3.346	AO	5,383	25,500	05/31/2018	10/15/2022
67066G-AD-6	NVIDIA CORP		1,2	1FE	994,810	100.504	1,005,040	1,000,000	997,640		1,339			2.200	2.342	MS	6,417	22,000	11/14/2017	09/16/2021
62944T-AE-5	NVR INC		1,2	2FE	1,043,590	104.198	1,041,983	1,000,000	1,043,030		(560)			3.950	2.140	MS	11,631		12/18/2019	09/15/2022
680223-AJ-3	OLD REPUBLIC INTERNATIONAL C		1,2	2FE	1,044,880	109.668	1,096,681	1,000,000	1,038,434		(6,446)			4.875	3.965	AO	12,187	48,750	02/13/2019	10/01/2024
682134-AC-5	OMNICOM GROUP INC		1	2FE	641,664	101.348	608,090	600,000	608,034		(12,687)			4.450	2.269	FA	10,087	37,017	04/12/2017	08/15/2020
68233J-AM-6	ONCOR ELECTRIC DELIVERY CO L		1	1FE	1,087,940	102.778	1,027,775	1,000,000	1,024,144		(31,675)			5.750	2.460	MS	14,535	57,500	12/14/2017	09/30/2020
68389X-BK-0	ORACLE CORP		1,2	1FE	1,004,500	100.210	1,002,095	1,000,000	1,001,539		(923)			1.900	1.803	MS	5,594	19,000	09/08/2016	09/15/2021
67103H-AA-5	O'REILLY AUTOMOTIVE INC		1,2	2FE	1,026,870	102.281	1,022,806	1,000,000	1,011,731		(14,430)			4.875	3.355	JJ	22,615	48,750	12/11/2018	01/14/2021
695114-CP-1	PACIFICORP		1,2	1FE	992,810	101.960	1,019,596	1,000,000	995,639		1,994			2.950	3.168	FA	12,292	29,500	07/25/2018	02/01/2022
70212J-AA-3	PARTNERRE FINANCE II INC		1,2	2FE	1,030,000	78.000	780,000	1,000,000	1,000,000					4.232	4.294	MJSD	3,527	48,843	04/17/2013	12/01/2066
709599-AU-8	PENSKE TRUCK LEASING CO LP		1,2	2FE	1,110,953	100.429	1,089,654	1,085,000	1,089,610		(9,978)			3.200	2.256	JJ	16,010	34,720	10/26/2017	07/15/2020
718172-AH-2	PHILIP MORRIS INTERNATIONAL IN			1FE	1,021,800	100.565	1,005,654	1,000,000	1,003,432		(14,468)			4.500	3.008	MS	11,875	45,000	09/20/2018	03/26/2020
737415-AL-3	POST APARTMENT HOMES LP		1,2	2FE	1,013,080	103.046	1,030,456	1,000,000	1,005,940		(2,092)			3.375	3.142	JD	2,812	33,750	06/08/2016	12/01/2022
693506-BQ-9	PPG INDUSTRIES INC		1,2	1FE	1,000,580	101.001	1,010,013	1,000,000	1,000,559		(21)			2.400	2.387	FA	9,067		09/25/2019	08/15/2024
74005P-BP-8	PRAXAIR INC		1	1FE	488,395	100.420	487,037	485,000	485,651		(1,286)			2.250	1.999	MS	2,940	10,912	11/01/2017	09/24/2020
74164M-AA-6	PRIMERICA INC		1	1FE	1,074,180	105.871	1,058,710	1,000,000	1,042,805		(16,002)			4.750	2.986	JJ	21,903	47,500	01/03/2018	07/15/2022
74267C-AC-0	PROASSURANCE CORP		1	2FE	1,074,100	109.793	1,097,929	1,000,000	1,064,449		(9,651)			5.300	3.505	MN	6,772	26,500	05/14/2019	11/15/2023
743315-AN-3	PROGRESSIVE CORP		1	1FE	1,062,950	103.149	1,031,492	1,000,000	1,024,624		(14,552)			3.750	2.216	FA	13,333	37,500	04/20/2017	08/23/2021

E104

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
74368C-AA-2	PROTECTIVE LIFE GLOBAL FUNDIN				1FE	989,160	100.653	1,006,532	1,000,000	995,645		4,705			2.700	3.196	MN	2,700	27,000	08/13/2018	11/25/2020
69362B-BB-7	PSEG POWER LLC			1,2	2FE	991,360	101.150	1,011,497	1,000,000	995,721		2,828			3.000	3.304	JD	1,333	30,000	06/08/2018	06/15/2021
747525-AD-5	QUALCOMM INC			1	1FE	983,730	100.110	1,001,099	1,000,000	996,808		8,136			2.250	3.093	MN	2,562	22,500	05/16/2018	05/20/2020
747525-AT-0	QUALCOMM INC			1,2	1FE	1,032,860	103.414	1,034,142	1,000,000	1,032,059		(801)			2.900	2.102	MN	3,303		11/20/2019	05/20/2024
755111-BT-7	RAYTHEON CO			1	1FE	1,006,750	100.962	1,009,616	1,000,000	1,002,307		(2,859)			3.125	2.826	AO	6,597	31,250	06/04/2018	10/15/2020
75951A-AC-2	RELIANCE STANDARD LIFE GLOBA				1FE	996,960	100.117	1,001,166	1,000,000	999,783		626			2.375	2.439	MN	3,760	23,750	05/04/2015	05/04/2020
760759-AP-5	REPUBLIC SERVICES INC			1,2	2FE	1,105,763	103.315	1,134,398	1,098,000	1,102,811		(2,090)			3.550	3.340	JD	3,248	38,979	07/20/2018	06/01/2022
774341-AH-4	ROCKWELL COLLINS INC			1,2	2FE	1,018,800	101.761	1,017,605	1,000,000	1,009,189		(4,168)			2.800	2.353	MS	8,244	28,000	08/25/2017	03/15/2022
776743-AC-0	ROPER TECHNOLOGIES INC			1,2	2FE	997,000	101.490	1,014,902	1,000,000	998,449		761			2.800	2.882	JD	1,244	28,000	02/06/2018	12/15/2021
78355H-KC-2	RYDER SYSTEM INC			1,2	2FE	1,004,300	100.238	1,002,378	1,000,000	1,001,488		(909)			2.250	2.154	MS	7,500	22,500	11/07/2016	09/01/2021
79466L-AE-4	SALESFORCE.COM INC			1,2	1FE	993,630	104.023	1,040,225	1,000,000	995,646		1,235			3.250	3.392	AO	7,222	32,500	05/11/2018	04/11/2023
824348-BB-1	SHERWIN-WILLIAMS CO			1,2	2FE	1,018,820	103.902	1,039,024	1,000,000	1,010,862		(5,757)			4.200	3.570	JJ	19,367	42,000	08/07/2018	01/15/2022
828807-CX-3	SIMON PROPERTY GROUP LP			1,2	1FE	1,003,330	100.789	1,007,887	1,000,000	1,001,038		(770)			2.500	2.419	JJ	11,528	25,000	12/02/2016	07/15/2021
844741-BB-3	SOUTHWEST AIRLINES CO			1,2	1FE	1,863,775	100.532	1,883,963	1,874,000	1,868,910		5,828			2.650	2.977	MN	7,725	49,661	11/30/2018	11/05/2020
845437-BM-3	SOUTHWESTERN ELECTRIC POWE			1,2	2FE	766,368	102.362	767,714	750,000	756,883		(3,508)			3.550	3.044	FA	10,058	26,625	03/15/2017	02/15/2022
855244-AG-4	STARBUCKS CORP			1,2	2FE	974,430	101.780	1,017,802	1,000,000	983,801		6,228			2.700	3.394	JD	1,200	27,000	06/22/2018	06/15/2022
863667-AM-3	STRYKER CORP			1,2	1FE	1,008,800	100.851	1,008,508	1,000,000	1,006,734		(2,066)			2.625	2.014	MS	7,729	13,125	08/22/2019	03/15/2021
86787E-AY-3	SUNTRUST BANK			2,5	1FE	1,049,450	104.984	1,049,835	1,000,000	1,048,898		(552)			3.689	2.261	FA	15,268		12/12/2019	08/02/2024
871829-AX-5	SYSCO CORP			1,2	2FE	1,023,720	100.415	1,004,152	1,000,000	1,003,757		(5,545)			2.600	2.029	AO	6,500	26,000	04/18/2016	10/01/2020
882508-AZ-7	TEXAS INSTRUMENTS INC			1,2	1FE	995,770	99.941	999,413	1,000,000	999,427		1,702			1.750	1.924	MN	2,917	17,500	10/26/2017	05/01/2020
501044-CS-8	THE KROGER CO			1,2	2FE	1,055,980	105.780	1,057,800	1,000,000	1,050,435		(5,545)			3.850	2.271	FA	16,042		08/09/2019	08/01/2023
891027-AQ-7	TORCHMARK CORP			1	2FE	1,045,520	102.510	1,025,098	1,000,000	1,026,245		(9,210)			3.800	2.785	MS	11,189	38,000	11/15/2017	09/15/2022
89566E-AG-3	TRI-STATE GENERATION AND TRA			1,2	1FE	1,049,330	104.943	1,049,431	1,000,000	1,048,972		(358)			3.700	2.560	MN	6,167		12/16/2019	11/01/2024
911312-BK-1	UNITED PARCEL SERVICE INC			1,2	1FE	978,800	101.840	1,018,403	1,000,000	983,266		4,466			2.500	3.045	AO	6,250	25,000	01/29/2019	04/01/2023
913017-BV-0	UNITED TECHNOLOGIES CORP			1	2FE	1,057,800	102.604	1,026,039	1,000,000	1,025,807		(10,324)			3.100	2.000	JD	2,583	31,000	10/28/2016	06/01/2022
91324P-BM-3	UNITEDHEALTH GROUP INC			1,2	1FE	1,015,100	101.016	1,010,156	1,000,000	1,006,770		(8,330)			3.875	2.599	AO	8,181	19,375	04/26/2019	10/15/2020
918204-AV-0	VF CORP			1,2	1FE	1,047,450	102.113	1,021,131	1,000,000	1,015,831		(10,844)			3.500	2.357	MS	11,667	35,000	01/04/2017	09/01/2021
928563-AA-3	VMWARE INC			1	2FE	1,003,740	100.141	1,001,413	1,000,000	1,000,851		(1,311)			2.300	2.165	FA	8,306	23,000	10/02/2017	08/21/2020
92936U-AC-3	W. P. CAREY INC			1,2	2FE	1,046,820	104.975	1,049,750	1,000,000	1,043,614		(3,206)			4.000	3.024	FA	16,667		08/08/2019	02/01/2025
084423-AS-1	W. R. BERKLEY CORP			1	2FE	1,062,030	105.465	1,054,647	1,000,000	1,053,785		(8,245)			4.625	2.113	MS	13,618	23,125	08/23/2019	03/15/2022
254687-CH-7	WALT DISNEY CO			1	1FE	1,140,200	102.297	1,022,970	1,000,000	1,021,557		(33,851)			5.650	2.138	FA	21,344	57,500	05/23/2016	08/15/2020
25468P-DU-7	WALT DISNEY CO			1	1FE	977,780	99.989	999,889	1,000,000	994,869		11,792			1.800	3.022	JD	1,300	18,000	07/13/2018	06/05/2020
94974B-FJ-4	WELLS FARGO & CO				1FE	499,705	103.564	517,819	500,000	499,903		29			3.450	3.457	FA	6,612	17,250	02/13/2013	02/13/2023
958587-BJ-5	WESTERN MASSACHUSETTS ELEC			1,2	1FE	1,003,590	101.855	1,018,553	1,000,000	1,001,983		(1,281)			3.500	3.361	MS	10,306	35,000	09/28/2018	09/15/2021
959802-AU-3	WESTERN UNION CO			1,2	2FE	1,024,090	102.935	1,029,352	1,000,000	1,011,468		(5,146)			3.600	3.038	MS	10,600	36,000	06/23/2017	03/15/2022
772739-AQ-1	WESTROCK RKT CO			1,2	2FE	1,013,980	104.399	1,043,991	1,000,000	1,009,608		(3,051)			4.000	3.651	MS	13,333	40,000	07/17/2018	03/01/2023
962166-AS-3	WEYERHAEUSER COMPANY				2FE	1,159,000	115.610	1,156,097	1,000,000	1,142,387		(16,613)			7.125	2.864	JJ	32,854		07/22/2019	07/15/2023

E105

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
96332H-CD-9	WHIRLPOOL CORP			1	2FE	1,042,030	103.704	1,037,044	1,000,000	1,037,682		(4,348)			4.850	2.201	JD	2,156	24,250	10/28/2019	06/15/2021
026609-AC-1	WYETH LLC				1FE	1,164,020	115.740	1,157,402	1,000,000	1,115,841		(34,083)			7.250	3.360	MS	24,167	72,500	07/26/2018	03/01/2023
983919-AH-4	XILINX INC			1	1FE	1,045,810	101.270	1,012,697	1,000,000	1,011,825		(9,603)			3.000	2.000	MS	8,833	30,000	05/11/2016	03/15/2021
98978V-AJ-2	ZOETIS INC			1,2	2FE	1,013,450	101.079	1,010,790	1,000,000	1,004,170		(5,185)			3.450	2.908	MN	4,600	34,500	03/06/2018	11/13/2020
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					199,198,021	X X X	199,591,236	196,377,000	197,076,668	45,571	(752,944)	822,500		X X X	X X X	X X X	1,710,036	5,694,294	X X X	X X X
419838-AA-5	HAWAIIAN AIRLINES INC - ABS			1	1FE	999,508	101.245	992,560	980,352	999,049		(460)			3.900	3.446	JJ	17,630		07/11/2019	07/15/2027
210795-QA-1	UNITED AIRLINES INC - ABS			1	2FE	476,261	100.810	464,017	460,289	465,806		(9,255)			6.250	1.890	AO	6,393	26,632	06/26/2018	10/11/2021
909319-AA-3	UNITED AIRLINES INC - ABS			1	1FE	1,218,806	107.168	1,203,445	1,122,951	1,217,141		(1,664)			4.300	2.323	FA	18,242		10/09/2019	02/15/2027
90345W-AA-2	US AIRWAYS GROUP INC - ABS			1	1FE	1,304,223	111.063	1,299,479	1,170,042	1,301,642		(2,580)			5.900	2.532	AO	17,258		10/29/2019	04/01/2026
3599999	Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Sec					3,998,798	X X X	3,959,501	3,733,634	3,983,638		(13,959)			X X X	X X X	X X X	59,523	26,632	X X X	X X X
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					203,196,819	X X X	203,550,737	200,110,634	201,060,306	45,571	(766,903)	822,500		X X X	X X X	X X X	1,769,559	5,720,926	X X X	X X X
04622D-AA-9	ASSURED GUARANTY US HOLDING			1,2	2FE	842,500	90.000	900,000	1,000,000	958,333		887			4.274	4.551	MJSD	2,024	49,288	10/19/2012	12/15/2066
808513-AE-5	CHARLES SCHWAB CORP			2,5	2FE	1,151,750	108.500	1,085,000	1,000,000	1,040,452		(18,005)			7.000	4.933	FA	29,167	70,000	11/19/2012	02/28/2049
230000-AB-7	CULLEN/FROST BANKERS, INC.			2	2FE	872,500	85.725	857,252	1,000,000	907,063		6,558			3.457	4.392	MJSD	2,881	40,993	05/06/2014	03/01/2034
269246-BR-4	E*TRADE FINANCIAL CORP			2,5	3FE	980,000	100.375	1,003,750	1,000,000	980,598	152,743	254			5.300	5.432	MS	15,606	53,000	07/05/2018	12/29/2049
29379V-AN-3	ENTERPRISE PRODUCTS OPERATI			1,2	2FE	1,093,000	94.555	945,550	1,000,000	1,000,000					4.684	4.753	MJSD	4,034	53,547	04/12/2013	06/01/2067
299808-AE-5	EVEREST REINSURANCE HOLDING			1,2	2FE	1,027,500	94.000	940,000	1,000,000	1,000,000					4.295	4.357	FMAN	5,607	49,452	01/30/2013	05/01/2067
46625H-KK-5	JPMORGAN CHASE & CO			2,5	2FE	1,046,250	100.760	1,007,600	1,000,000	1,005,754		(16,946)			5.300	3.538	MN	8,833	53,000	07/14/2017	12/29/2049
534187-AS-8	LINCOLN NATIONAL CORP			1,2	2FE	1,076,775	88.000	941,600	1,070,000	1,076,397		8			4.262	4.294	FMAN	5,573	52,461	12/18/2014	05/17/2066
534187-AU-3	LINCOLN NATIONAL CORP			1,2	3FE	733,365	84.500	640,510	758,000	640,510	(94,151)	493			4.006	4.215	JAJO	6,073	34,979	07/27/2012	04/20/2067
693475-AK-1	PNC FINANCIAL SERVICES GROUP			2,5	2FE	1,097,500	106.210	1,062,100	1,000,000	1,020,813		(12,275)			6.750	5.361	FA	28,125	67,500	08/28/2012	12/29/2049
69352P-AC-7	PPL CAPITAL FUNDING INC			1,2	2FE	1,144,275	95.475	1,045,451	1,095,000	1,095,000					4.625	4.691	MJSD	281	56,694	08/12/2013	03/30/2067
744320-AL-6	PRUDENTIAL FINANCIAL INC			1,2,5	2FE	2,106,250	107.500	2,150,000	2,000,000	2,031,628		(11,684)			5.875	5.175	MS	34,597	117,500	01/17/2013	09/15/2042
759351-AE-9	REINSURANCE GROUP OF AMERIC			1,2	2FE	1,158,012	95.775	1,158,877	1,210,000	1,143,698		1,442			4.559	4.926	MJSD	2,452	62,952	08/20/2012	12/15/2065
842400-FU-2	SOUTHERN CALIFORNIA EDISON C			2,5	3FE	1,095,000	102.500	1,025,000	1,000,000	1,025,000	(1,602)	(11,848)			6.250	4.891	FA	26,042	62,500	10/29/2012	08/01/2049
976657-AH-9	WEC ENERGY GROUP INC			1,2	2FE	1,031,000	93.133	931,327	1,000,000	988,423		244			4.022	4.078	FMAN	5,251	46,699	10/25/2013	05/15/2067
949746-PM-7	WELLS FARGO & CO			2	2FE	615,338	101.250	544,725	538,000	538,000					5.664	5.745	MJSD	1,354	34,001	08/27/2012	12/29/2049
949746-RG-8	WELLS FARGO & CO			2,5	2FE	517,500	108.882	544,410	500,000	509,413		(1,823)			5.900	5.418	JD	1,311	29,500	02/04/2015	12/29/2049
4299999	Hybrid Securities - Issuer Obligations					17,588,515	X X X	16,783,152	17,171,000	16,961,082	56,990	(62,695)			X X X	X X X	X X X	179,211	934,066	X X X	X X X
4899999	Subtotals - Hybrid Securities					17,588,515	X X X	16,783,152	17,171,000	16,961,082	56,990	(62,695)			X X X	X X X	X X X	179,211	934,066	X X X	X X X

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E107

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
7699999	Totals – Issuer Obligations					226,270,195	XXX	225,906,685	223,048,000	223,535,555	102,561	(811,540)	822,500		XXX	XXX	XXX	1,916,426	6,775,935	XXX	XXX
7799999	Totals – Residential Mortgage-Backed Securities					1,094,544	XXX	1,085,177	1,062,184	1,090,963		(2,174)			XXX	XXX	XXX	3,291	19,641	XXX	XXX
7999999	Totals – Other Loan-Backed and Structured Securities					3,998,798	XXX	3,959,501	3,733,634	3,983,638		(13,959)			XXX	XXX	XXX	59,523	26,632	XXX	XXX
8099999	Totals – SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX
8199999	Totals – Affiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
8299999	Totals – Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
8399999	Total Bonds					231,363,537	XXX	230,951,363	227,843,818	228,610,156	102,561	(827,673)	822,500		XXX	XXX	XXX	1,979,240	6,822,208	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation and Administrative Symbol/Market Indicator	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other -Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.		
369604-BQ-5	GENERAL ELECTRIC CO			1,000,000.000	1,000.00		979,460	97.946	979,460	998,611		50,000		214,460			214,460		2FE	08/15/2018
59156R-BT-4	METLIFE INC			1,000,000.000	1,000.00		1,113,190	111.319	1,113,190	1,029,365		58,750		153,190			153,190		2FE	04/27/2018
857477-60-8	STATE STREET CORP			20,000.000	25.00		550,000	27.500	550,000	567,300		29,496		60,400			60,400		2FE	06/14/2017
89832Q-AB-5	TRUIST FINANCIAL CORP			1,000,000.000	1,000.00		1,020,000	102.000	1,020,000	1,030,101				(10,101)			(10,101)		2FE	10/27/2017
902973-AY-2	US BANCORP CAPITAL I			1,000,000.000	1,000.00		1,028,220	102.822	1,028,220	1,047,080		51,250		38,220			38,220		2FE	05/18/2018
8499999	Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						4,690,870	X X X	4,690,870	4,672,457		189,496		456,169			456,169		X X X	X X X
361860-20-8	GMAC CAPITAL TRUST I			30,000.000	25.00	25.995	777,300	25.995	779,850	777,300		62,943		15,900			15,900		3FE	02/24/2017
8599999	Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						777,300	X X X	779,850	777,300		62,943		15,900			15,900		X X X	X X X
8999999	Total Preferred Stocks						5,468,170	X X X	5,470,720	5,449,757		252,439		472,069			472,069		X X X	X X X

EN

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
21075N-20-4 34960P-10-1	CONTANGO OIL AND GAS ORD FORTRESS TRANSP AND INFRA INV			1,200,947.000 370,494.000	4,407,475 7,239,453	3.670 19.540	4,407,475 7,239,453	1,140,900 5,900,224		489,052		3,266,576 1,926,569		3,266,576 1,926,569		09/13/2019 11/16/2015	
9099999	Industrial and Miscellaneous (Unaffiliated) Publicly Traded				11,646,928	X X X	11,646,928	7,041,124		489,052		5,193,145		5,193,145		X X X	X X X
55275@-10-0	MGA AGENCY, INC			525.000	525	1.000	525	53								08/31/1984	
9399999	Parent, Subsidiaries and Affiliates Other				525	X X X	525	53								X X X	X X X
9799999	Total Common Stocks				11,647,453	X X X	11,647,453	7,041,177		489,052		5,193,145		5,193,145		X X X	X X X
9899999	Total Preferred and Common Stocks				17,115,623	X X X	17,118,173	12,490,934		741,491		5,665,214		5,665,214		X X X	X X X

E12

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3133EK-J4-9 3137FM-PV-8	FEDERAL FARM CREDIT BANKS FUNDING CORP FHR 4895E C - CMO/RMBS		12/20/2019 08/01/2019	WELLS FARGO SECURITIES LLC Zeus Financial LLC		999,750 1,011,505	1,000,000.00 973,770.91	6,116 2,191
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	2,011,255	1,973,770.91	8,307
002824-BE-9	ABBOTT LABORATORIES		11/15/2019	WELLS FARGO SECURITIES LLC		1,051,440	1,000,000.00	15,961
007944-AE-1	ADVENTIST HEALTH SYSTEM		12/04/2019	HILLTOP SECURITIES		1,201,440	1,200,000.00	2,920
001055-AM-4	AFLAC INC		04/04/2019	RW Baird		1,034,160	1,000,000.00	14,399
012725-AC-1	ALBEMARLE CORP		09/06/2019	HILLTOP SECURITIES		1,076,730	1,000,000.00	11,412
023608-AH-5	AMEREN CORP		11/07/2019	WELLS FARGO SECURITIES LLC		1,003,840	1,000,000.00	3,889
03073E-AJ-4	AMERISOURCEBERGEN CORP		12/19/2019	WELLS FARGO SECURITIES LLC		1,025,150	1,000,000.00	3,694
031162-BV-1	AMGEN INC		10/03/2019	HILLTOP SECURITIES		1,067,450	1,000,000.00	13,594
038222-AH-8	APPLIED MATERIALS INC		04/15/2019	WELLS FARGO SECURITIES LLC		999,270	1,000,000.00	1,167
05351W-AA-1	AVANGRID INC		09/25/2019	WELLS FARGO SECURITIES LLC		1,034,540	1,000,000.00	10,150
06406H-DD-8	BANK OF NEW YORK MELLON CORP		03/05/2019	WELLS FARGO SECURITIES LLC		997,140	1,000,000.00	1,444
05541T-AH-4	BGC PARTNERS INC		02/26/2019	HILLTOP SECURITIES		1,020,760	1,000,000.00	12,955
110122-AT-5	BRISTOL MYERS SQUIBB CO		03/01/2019	HILLTOP SECURITIES		972,580	1,000,000.00	1,889
11133T-AB-9	BROADRIDGE FINANCIAL SOLUTIONS INC		07/10/2019	WELLS FARGO SECURITIES LLC		1,017,290	1,000,000.00	14,374
14040H-BF-1	CAPITAL ONE FINANCIAL CORP		08/29/2019	WELLS FARGO SECURITIES LLC		1,060,440	1,000,000.00	13,437
14149Y-BA-5	CARDINAL HEALTH INC		12/17/2019	HILLTOP SECURITIES		1,048,140	1,000,000.00	3,306
124857-AM-5	CBS CORP		04/23/2019	HILLTOP SECURITIES		1,019,000	1,000,000.00	7,194
224399-AR-6	CRANE CO		11/25/2019	HILLTOP SECURITIES		1,068,970	1,000,000.00	20,025
126650-CC-2	CVS CAREMARK CORP		07/22/2019	WELLS FARGO SECURITIES LLC		1,131,027	1,078,000.00	5,869
25466A-AG-6	DISCOVER BANK		03/07/2019	HILLTOP SECURITIES		1,002,000	1,000,000.00	8,353
233331-AV-9	DTE ENERGY CO		08/26/2019	HILLTOP SECURITIES		1,028,430	1,000,000.00	6,692
278642-AS-2	EBAY INC		09/19/2019	HILLTOP SECURITIES		1,013,770	1,000,000.00	4,049
291011-BC-7	EMERSON ELECTRIC CO		06/04/2019	WELLS FARGO SECURITIES LLC		1,028,620	1,000,000.00	2,479
29364W-AK-4	ENTERGY LOUISIANA LLC		09/26/2019	WELLS FARGO SECURITIES LLC		1,157,440	1,000,000.00	22,350
30040W-AD-0	EVERSOURCE ENERGY		09/04/2019	WELLS FARGO SECURITIES LLC		1,038,280	1,000,000.00	12,486
337930-AC-5	FLAGSTAR BANCORP INC		04/30/2019	HILLTOP SECURITIES		1,052,770	1,000,000.00	18,205
343412-AC-6	FLUOR CORP		07/09/2019	HILLTOP SECURITIES		1,023,730	1,000,000.00	2,528
34960P-AB-7	FORTRESS TRANSPORTATION AND INFRASTRUCTU		05/22/2019	HILLTOP SECURITIES		511,250	500,000.00	4,785
369550-BD-9	GENERAL DYNAMICS CORP		09/10/2019	WELLS FARGO SECURITIES LLC		1,049,260	1,000,000.00	10,969
375558-BL-6	GILEAD SCIENCES INC		01/29/2019	HILLTOP SECURITIES		968,286	1,000,000.00	10,417
40139L-AF-0	GUARDIAN LIFE GLOBAL FUNDING		08/30/2019	WELLS FARGO SECURITIES LLC		1,042,457	1,000,000.00	9,506
419838-AA-5	HAWAIIAN AIRLINES INC - ABS		07/11/2019	RW Baird		999,508	980,352.01	
459200-HU-8	INTERNATIONAL BUSINESS MACHINES CORP		12/13/2019	WELLS FARGO SECURITIES LLC		1,061,470	1,000,000.00	12,587
460690-BL-3	INTERPUBLIC GROUP OF COMPANIES INC		02/20/2019	RW Baird		1,012,010	1,000,000.00	14,817
461070-AL-8	INTERSTATE POWER AND LIGHT CO		10/25/2019	WELLS FARGO SECURITIES LLC		1,049,320	1,000,000.00	13,361
445658-CD-7	J B HUNT TRANSPORT SERVICES INC		07/16/2019	HILLTOP SECURITIES		1,045,330	1,000,000.00	13,154
48020Q-AA-5	JONES LANG LASALLE INC		01/10/2019	HILLTOP SECURITIES		1,013,210	1,000,000.00	6,722
512807-AR-9	LAM RESEARCH CORP		12/10/2019	RW Baird		1,011,170	1,000,000.00	13,767

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
524660-AX-5	LEGGETT & PLATT INC		10/22/2019	HILLTOP SECURITIES		1,048,840	1,000,000.00	16,783
548661-CT-2	LOWES CO INC		01/16/2019	WELLS FARGO SECURITIES LLC		1,008,080	1,000,000.00	9,687
570535-AK-0	MARKEL CORP		11/22/2019	HILLTOP SECURITIES		1,067,700	1,000,000.00	19,736
571748-BF-8	MARSH & MCLENNAN COMPANIES INC		10/08/2019	HILLTOP SECURITIES		1,075,190	1,000,000.00	2,691
608190-AJ-3	MOHAWK INDUSTRIES INC		04/01/2019	HILLTOP SECURITIES		1,031,030	1,000,000.00	6,631
655844-BL-1	NORFOLK SOUTHERN CORP		06/12/2019	HILLTOP SECURITIES		1,015,490	1,000,000.00	9,596
62944T-AE-5	NVR INC		12/18/2019	HILLTOP SECURITIES		1,043,590	1,000,000.00	10,424
680223-AJ-3	OLD REPUBLIC INTERNATIONAL CORP		02/13/2019	HILLTOP SECURITIES		1,044,880	1,000,000.00	18,146
693506-BQ-9	PPG INDUSTRIES INC		09/25/2019	HILLTOP SECURITIES		1,000,580	1,000,000.00	2,800
74267C-AC-0	PROASSURANCE CORP		05/14/2019	HILLTOP SECURITIES		1,074,100	1,000,000.00	147
747525-AT-0	QUALCOMM INC		11/20/2019	WELLS FARGO SECURITIES LLC		1,032,860	1,000,000.00	161
863667-AM-3	STRYKER CORP		08/22/2019	HILLTOP SECURITIES		1,008,800	1,000,000.00	11,740
86787E-AY-3	SUNTRUST BANK		12/12/2019	WELLS FARGO SECURITIES LLC		1,049,450	1,000,000.00	13,731
501044-CS-8	THE KROGER CO		08/09/2019	HILLTOP SECURITIES		1,055,980	1,000,000.00	1,283
89566E-AG-3	TRI-STATE GENERATION AND TRANSMISSION AS		12/16/2019	HILLTOP SECURITIES		1,049,330	1,000,000.00	4,830
909319-AA-3	UNITED AIRLINES INC - ABS		10/09/2019	RW Baird		1,218,805	1,122,950.59	7,511
911312-BK-1	UNITED PARCEL SERVICE INC		01/29/2019	WELLS FARGO SECURITIES LLC		978,800	1,000,000.00	8,333
91324P-BM-3	UNITEDHEALTH GROUP INC		04/26/2019	WELLS FARGO SECURITIES LLC		1,015,100	1,000,000.00	1,615
90345W-AA-2	US AIRWAYS GROUP INC - ABS		10/29/2019	HILLTOP SECURITIES		1,304,223	1,170,042.32	5,753
92936U-AC-3	W. P. CAREY INC		08/08/2019	WELLS FARGO SECURITIES LLC		1,046,820	1,000,000.00	1,222
084423-AS-1	W. R. BERKLEY CORP		08/23/2019	WELLS FARGO SECURITIES LLC		1,062,030	1,000,000.00	20,812
962166-AS-3	WEYERHAEUSER COMPANY		07/22/2019	HILLTOP SECURITIES		1,159,000	1,000,000.00	1,781
96332H-CD-9	WHIRLPOOL CORP		10/28/2019	HILLTOP SECURITIES		1,042,030	1,000,000.00	18,187
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	62,370,386	60,051,344.92	538,506
8399997	Subtotal - Bonds - Part 3				X X X	64,381,641	62,025,115.83	546,813
8399998	Summary Item from Part 5 for Bonds				X X X	3,070,040	3,000,000.00	28,608
8399999	Total - Bonds				X X X	67,451,681	65,025,116	575,421
89832Q-77-8	TRUIST FINANCIAL CORP		12/06/2019	WELLS FARGO SECURITIES LLC	1,000,000.000	1,030,101		
8499999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred				X X X	1,030,101	X X X	
8999997	Subtotal - Preferred Stocks - Part 3				X X X	1,030,101	X X X	
8999999	Total - Preferred Stocks				X X X	1,030,101	X X X	
21075N-20-4	CONTANGO OIL AND GAS ORD		09/13/2019	HILLTOP SECURITIES	1,900,000.000	1,805,000		
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	1,805,000	X X X	

E13.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9799997	Subtotal - Common Stocks - Part 3				X X X	1,805,000	X X X	
9799999	Total - Common Stocks				X X X	1,805,000	X X X	
9899999	Total - Preferred and Common Stocks				X X X	2,835,101	X X X	
9999999	Totals				X X X	70,286,782	X X X	575,421

E132

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
3130AE-EJ-5 3137AE-LS-2 3137FM-PV-8 31396Y-SC-7	FEDERAL HOME LOAN BAN FHR 3910E JC - CMO/RMBS FHR 4895E C - CMO/RMBS FNR 0817D UF - CMO/RMBS		06/18/2019 12/01/2019 12/01/2019 12/25/2019	Call @ 100.00 Paydown Paydown Paydown		1,000,000 156,497 220,926 12,110	1,000,000.00 156,497.06 220,926.12 12,109.94	1,000,000 158,356 229,487 12,102	1,000,000 157,563		(1,080) (8,561) 15		(1,080) (8,561) 15		1,000,000 156,497 220,926 12,110					15,674 2,879 2,578 286	06/13/2023 12/15/2037 02/15/2049 03/25/2038
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar.				X X X	1,389,533	1,389,533.12	1,399,945	1,169,658		(9,626)		(9,626)		1,389,533					21,417	X X X
E14 002824-BK-5 023135-AL-0 03076C-AD-8 031162-BU-3 040555-CR-3 054937-AF-4 081437-AK-1 09247X-AE-1 099724-AD-8 12189T-BC-7 130789-AE-0 14149Y-AZ-1 171340-AJ-1 219350-AU-9 25389J-AJ-5 25746U-BH-1 260543-CF-8 23355L-AB-2 278642-AH-6 37331N-AF-8 42225U-AC-8 459200-AG-6 460146-CG-6 445658-CC-9 48203R-AH-7 524901-AS-4 570535-AH-7 571748-AW-2 61166W-AS-0 615369-AA-3 631103-AD-0 655844-BC-1 682134-AC-5 695156-AS-8 696429-AC-3	ABBOTT LABORATORIES AMAZON.COM INC AMERIPRISE FINANCIAL IN AMGEN INC ARIZONA PUBLIC SERVICE BB&T CORP BEMIS COMPANY INC BLACKROCK INC BORG-WARNER AUTOMOTI BURLINGTON NORTHERN CALIFORNIA WATER SERVI CARDINAL HEALTH INC CHURCH & DWIGHT CO IN CORNING INC DIGITAL REALTY TRUST LP DOMINION RESOURCES IN DOW CHEMICAL CO DXC TECHNOLOGY COMP EBAY INC GEORGIA-PACIFIC LLC HEALTHCARE TRUST OF A INTERNATIONAL BUSINES INTERNATIONAL PAPER C J B HUNT TRANSPORT SER JUNIPER NETWORKS INC LEGG MASON INC MARKEL CORP MARSH & MCLENNAN MONSANTO CO MOODY'S CORP NASDAQ OMX GROUP INC NORFOLK SOUTHERN COR OMNICOM GROUP INC PACKAGING CORP OF AME PALL CORP		02/25/2019 11/05/2019 06/28/2019 05/22/2019 12/30/2019 11/01/2019 08/01/2019 12/10/2019 10/01/2019 10/01/2019 05/01/2019 11/15/2019 11/15/2019 12/18/2019 07/17/2019 08/15/2019 11/12/2019 06/28/2019 08/01/2019 10/28/2019 09/20/2019 11/01/2019 12/20/2019 03/15/2019 09/25/2019 07/15/2019 09/30/2019 09/10/2019 07/15/2019 12/16/2019 06/01/2019 06/15/2019 08/01/2019 12/06/2019 10/24/2019	Call @ 100.113 Call @ 100.00 Maturity @ 100.00 Maturity @ 100.00 Call @ 100.00 Maturity @ 100.00 Maturity @ 100.00 Maturity @ 100.00 Maturity @ 100.00 Maturity @ 100.00 Maturity @ 100.00 Call @ 100.00 Call @ 101.557 Call @ 104.063 Maturity @ 100.00 Call @ 104.241 Call @ 100.438 Maturity @ 100.00 Call @ 100.00 Call @ 102.481 Maturity @ 100.00 Call @ 105.704 Maturity @ 100.00 Call @ 100.781 Maturity @ 100.00 Maturity @ 100.00 Maturity @ 100.00 Maturity @ 100.00 Call @ 102.457589 Call @ 101.953 Maturity @ 100.00 Call @ 102.247 Call @ 100.769 Call @ 101.944		1,001,130 1,000,000 1,000,000 1,030,000 400,000 1,000,000 1,000,000 900,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,015,568 1,040,626 1,000,000 1,042,410 1,004,380 1,000,000 1,000,000 1,000,000 732,739 2,000,000 484,123 1,000,000 1,007,810 1,000,000 1,000,000 1,000,000 1,024,576 1,019,527 1,000,000 1,000,000 1,024,576 1,019,527 1,000,000 408,988 1,084,274 1,019,440	1,000,000.00 1,000,000.00 1,000,000.00 1,030,000.00 400,000.00 1,000,000.00 1,000,000.00 900,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,015,568.00 1,000,000.00 1,000,000.00 1,042,410.00 1,000,000.00 1,000,000.00 1,000,000.00 1,000,000.00 732,739.00 2,000,000.00 484,123.00 1,000,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,024,576.00 1,019,527.00 1,000,000.00 1,000,000.00 1,024,576.00 1,019,527.00 1,000,000.00 408,988.00 1,076,000.00 1,000,000.00	1,009,640 1,007,470 1,056,310 1,030,978 395,812 1,030,080 1,186,560 997,794 1,137,880 1,096,290 1,133,630 1,005,450 1,012,380 1,056,300 1,076,340 1,145,510 1,018,948 1,090,362 1,017,480 984,520 998,750 726,426 2,573,560 483,543 1,007,760 1,029,440 1,002,710 1,157,600 1,001,490 1,002,440 1,123,300 1,113,650 1,036,126 1,127,270 427,776 1,057,213 1,036,960	1,006,097 1,001,530 1,022,321 1,030,226 396,662 1,018,268 1,024,185 925,323 1,043,403 1,018,360 1,012,675 1,001,220 1,004,703 1,020,090 1,050,486 1,018,948 1,050,362 1,007,850 997,578 999,745 720,717 2,100,792 477,987 1,000,462 1,010,721 1,000,416 1,032,127 1,000,254 1,000,328 1,047,081 1,036,126 1,036,126 1,016,529 413,814 1,061,965 1,028,071		(560) (1,530) (22,321) (226) 3,197 (18,269) (24,185) (25,323) (43,403) (18,360) (12,675) (1,220) (4,703) (11,803) (13,674) (18,948) (16,245) (3,076) 2,422 241 (1,689) (100,792) (6,528) (462) (5,686) (416) (32,127) (254) (328) (26,782) (11,450) (16,529) (4,910) 6,567 (15,531)	(560) (1,530) (22,321) (226) 3,197 (18,269) (24,185) (25,323) (43,403) (18,360) (12,675) (1,220) (4,703) (11,803) (13,674) (18,948) (16,245) (3,076) 2,422 241 (1,689) (100,792) (6,528) (462) (5,686) (416) (32,127) (254) (328) (26,782) (11,450) (16,529) (4,910) 6,567 (15,531)		1,005,537 1,000,000 1,000,000 1,030,000 399,859 1,000,000 1,000,000 900,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,036,812 1,000,000 1,034,117 1,004,775 1,000,000 999,986 719,028 2,000,000 471,459 1,000,000 1,005,035 1,000,000 1,000,000 1,000,000 1,020,299 1,024,676 1,000,000 408,904 1,068,531 1,012,540		(5,537) (5,537) (36,812) (4,775) (13,459) (20,299) (24,676)	(5,537) (5,537) (36,812) (4,775) (13,459) (20,299) (24,676)		13,497 23,833 36,500 11,330 10,413 52,500 69,000 45,000 80,000 47,000 29,375 24,000 22,458 72,589 84,668 52,000 83,317 26,022 22,000 24,191 46,228 167,500 55,432 12,000 33,477 27,000 71,250 23,500 21,250 95,312 63,618 29,500 15,778 33,977 62,357	09/15/2020 12/05/2019 06/28/2019 05/22/2019 01/15/2020 11/01/2019 08/01/2019 12/10/2019 10/01/2019 10/01/2019 05/01/2019 11/15/2019 12/15/2019 08/15/2020 03/15/2021 08/15/2019 11/15/2021 03/27/2020 08/01/2019 11/15/2019 07/15/2021 11/01/2019 02/15/2022 03/15/2019 06/15/2020 07/15/2019 09/30/2019 09/10/2019 07/15/2019 09/01/2020 01/15/2020 06/15/2019 08/15/2020 12/15/2020 06/15/2020	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21		
										11	12	13	14	15								
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date		
74834L-AU-4	QUEST DIAGNOSTICS INC		04/01/2019	Maturity @ 100.00		1,000,000	1,000,000.00	1,007,350	1,000,589				(589)		1,000,000					13,500	04/01/2019	
76116A-AB-4	RESOLUTE ENERGY CORP		04/01/2019	Call @ 100.00		1,000,000	1,000,000.00	1,023,125	985,000	15,000			15,000		1,000,000					35,417	05/01/2020	
78409V-AJ-3	S&P GLOBAL INC		12/26/2019	Call @ 100.893		1,008,934	1,000,000.00	1,003,740	1,003,003			(1,908)	(1,908)		1,001,095		(1,095)	(1,095)		54,034	08/14/2020	
80284R-AE-9	SDART 163 B - ABS		07/01/2019	Paydown		891,464	891,463.95	890,350	891,239			225	225		891,464					4,340	06/15/2021	
505597-AE-4	SPIRE INC		08/15/2019	Maturity @ 100.00		1,000,000	1,000,000.00	996,680	999,386			614	614		1,000,000					25,500	08/15/2019	
854502-AF-8	STANLEY BLACK & DECKE		02/25/2019	Call @ 100.00		1,000,000	1,000,000.00	1,090,000	1,000,000						1,000,000					14,184	12/15/2053	
883556-AZ-5	THERMO FISHER SCIENTIF		10/15/2019	Call @ 103.370		516,850	500,000.00	521,950	513,113		(4,269)		(4,269)		508,844		(8,844)	(8,844)		37,850	08/15/2021	
887317-AK-1	TIME WARNER INC		03/27/2019	Call @ 103.976		1,039,762	1,000,000.00	1,111,980	1,053,521		(5,468)		(5,468)		1,048,052		(48,052)	(48,052)		63,248	03/29/2021	
902494-AW-3	TYSON FOODS INC		08/15/2019	Maturity @ 100.00		1,000,000	1,000,000.00	1,013,600	1,003,329		(3,329)		(3,329)		1,000,000					26,500	08/15/2019	
210795-QA-1	UNITED AIRLINES INC - AB		11/01/2019	Paydown		136,725	136,724.83	141,469	141,113		(4,388)		(4,388)		136,725					8,545	10/11/2021	
91529Y-AM-8	UNUM GROUP		10/09/2019	Call @ 101.552		1,015,523	1,000,000.00	1,008,630	1,006,134		(2,017)		(2,017)		1,004,116		(4,116)	(4,116)		42,523	05/15/2021	
92343V-CN-2	VERIZON COMMUNICATIO		03/29/2019	Call @ 101.061		1,010,610	1,000,000.00	1,045,940	1,025,549		(2,246)		(2,246)		1,023,303		(23,303)	(23,303)		22,943	11/01/2021	
084423-AL-6	W. R. BERKLEY CORP		08/15/2019	Maturity @ 100.00		1,000,000	1,000,000.00	1,060,070	1,022,709		(22,709)		(22,709)		1,000,000					61,500	08/15/2019	
931427-AA-6	WALGREENS BOOTS ALLIA		11/18/2019	Maturity @ 100.00		1,000,000	1,000,000.00	1,019,630	1,004,055		(4,055)		(4,055)		1,000,000					27,000	11/18/2019	
959802-AL-3	WESTERN UNION CO		12/27/2019	Call @ 100.913		504,567	500,000.00	537,155	518,168		(14,313)		(14,313)		503,855		(3,855)	(3,855)		37,106	04/01/2020	
962166-BV-5	WEYERHAEUSER		03/27/2019	Call @ 102.214		1,022,140	1,000,000.00	1,173,730	1,034,554		(10,703)		(10,703)		1,023,852		(23,852)	(23,852)		58,196	10/01/2019	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	48,362,166	48,007,188.78	50,986,361	48,798,884	15,000	(522,733)		(507,733)		48,291,151		(283,962)	(283,962)		2,120,258	X X X	
949746-PM-7	WELLS FARGO & CO		09/16/2019	Call @ 100.00		462,000	462,000.00	528,412	462,000						462,000					22,321	12/29/2049	
4899999	Subtotal - Bonds - Hybrid Securities				X X X	462,000	462,000.00	528,412	462,000						462,000						22,321	X X X
8399997	Subtotal - Bonds - Part 4				X X X	50,213,699	49,858,722	52,914,718	50,430,542	15,000	(532,359)		(517,359)		50,142,684		(283,962)	(283,962)		2,163,996	X X X	
8399998	Summary Item from Part 5 for Bonds				X X X	3,063,532	3,000,000.00	3,070,040			(20,792)		(20,792)		3,049,248		(49,248)	(49,248)		155,581	X X X	
8399999	Total - Bonds				X X X	53,277,231	52,858,721.90	55,984,758	50,430,542	15,000	(553,151)		(538,151)		53,191,932		(333,210)	(333,210)		2,319,577	X X X	
867914-BN-2	SUNTRUST BANKS INC		12/06/2019	Exchange		1,000,000.00	1,030,101	1,055,110	877,500	177,610	(25,008)		152,602		1,030,101					50,500		
8599999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Prefer				X X X	1,030,101	X X X	1,055,110	877,500	177,610	(25,008)		152,602		1,030,101						50,500	X X X
8999997	Subtotal - Preferred Stocks - Part 4				X X X	1,030,101	X X X	1,055,110	877,500	177,610	(25,008)		152,602		1,030,101						50,500	X X X
8999999	Total - Preferred Stocks				X X X	1,030,101	X X X	1,055,110	877,500	177,610	(25,008)		152,602		1,030,101						50,500	X X X
21075N-20-4	CONTANGO OIL AND GAS		12/26/2019	HILLTOP SECURITIES		1,199,053.00	3,986,183	2,664,100	1,625,000	375,000			375,000		2,664,100		1,322,082	1,322,082				
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	3,986,183	X X X	2,664,100	1,625,000	375,000			375,000		2,664,100		1,322,082	1,322,082				X X X

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.						
9799997	Subtotal - Common Stocks - Part 4				X X X	3,986,183	X X X	2,664,100	1,625,000	375,000			375,000		2,664,100		1,322,082	1,322,082		X X X
9799999	Total - Common Stocks				X X X	3,986,183	X X X	2,664,100	1,625,000	375,000			375,000		2,664,100		1,322,082	1,322,082		X X X
9899999	Total - Preferred and Common Stocks				X X X	5,016,284	X X X	3,719,210	2,502,500	552,610	(25,008)		527,602		3,694,201		1,322,082	1,322,082	50,500	X X X
9999999	Totals					58,293,515	X X X	59,703,968	52,933,042	567,610	(578,159)		(10,549)		56,886,133		988,872	988,872	2,370,077	X X X

E14.2

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends			
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.								
3133EK-PQ-3	FEDERAL FARM CREDIT BANKS FU		05/29/2019	HILLTOP SECURITIES	09/05/2019	Call @ 100.00	1,000,000.000	1,000,000	1,000,000	1,000,000										6,000			
3199999	Bonds - U.S. Special Rev. and Special Assessment and all Non-Guar. Obligations							1,000,000.000	1,000,000	1,000,000	1,000,000											6,000	
126117-AQ-3 78486Q-AC-5	CNA FINANCIAL CORP SVB FINANCIAL GROUP		04/24/2019 01/07/2019	RW Baird WELLS FARGO SECURIT	06/06/2019 12/20/2019	Call @ 103.955 Call @ 102.399	1,000,000.000 1,000,000.000	1,038,440 1,031,600	1,039,546 1,023,986	1,035,201 1,014,047		(3,239) (17,553)		(3,239) (17,553)		(35,201) (14,047)	(35,201) (14,047)		57,661 91,920	11,587 17,021			
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)							2,000,000.000	2,070,040	2,063,532	2,049,248		(20,792)		(20,792)		(49,248)	(49,248)		149,581	28,608		
8399998	Subtotal - Bonds							3,000,000.000	3,070,040	3,063,532	3,049,248		(20,792)		(20,792)		(49,248)	(49,248)		155,581	28,608		
8999998	Subtotal - Preferred Stocks							X X X															
9899999	Subtotal - Stocks							X X X															
9999999	Totals							X X X	3,070,040	3,063,532	3,049,248		(20,792)		(20,792)		(49,248)	(49,248)		155,581	28,608		

ET 5

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/ Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
55275@-10-0	MGA Agency, Inc.		00000	75-1622457	2ciB2	NO		525	525	525.000	100.000
1799999	Common Stocks - Other Affiliates							525	525	X X X	X X X
1899999	Total - Common Stocks							525	525	X X X	X X X
1999999	Totals							525	525	X X X	X X X

ET 6

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 109,451,708
2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
		NONE			
0399999 Total				XXX	XXX

E16.1

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest						20 Paid for Accrued Interest
	2 Code	3 Code					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other -Than- Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due And Accrued	16 Rate of	17 Effective Rate of	18 When Paid	19 Amount Received During Year	
UNITED STATES TREASURY			12/20/2019	WELLS FARGO SECU	06/18/2020	9,928,879		3,788			10,000,000	9,925,092			1.552	N/A			
0199999 Bonds - U.S. Governments - Issuer Obligations						9,928,879		3,788			10,000,000	9,925,092			X X X	X X X	X X X		
0599999 Subtotals - U.S. Governments						9,928,879		3,788			10,000,000	9,925,092			X X X	X X X	X X X		
WILLIAMS PARTNERS LP			09/04/2019	HILLTOP SECURITIES	03/15/2020	1,006,130		(9,690)			1,000,000	1,015,820	15,458		5.250	2.201	MS	26,250	24,938
ZIMMER HOLDINGS INC			05/16/2019	WELLS FARGO SECU	04/01/2020	999,754		624			1,000,000	999,130	6,750		2.700	2.800	AO	13,500	3,675
COMERICA BANK			12/19/2019	WELLS FARGO SECU	06/02/2020	1,002,324		(137)			1,000,000	1,002,460	2,014		2.500	1.935	JD		1,458
3299999 Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						3,008,208		(9,203)			3,000,000	3,017,410	24,222		X X X	X X X	X X X	39,750	30,071
3899999 Subtotals - Industrial and Miscellaneous (Unaffiliated)						3,008,208		(9,203)			3,000,000	3,017,410	24,222		X X X	X X X	X X X	39,750	30,071
7699999 Totals - Issuer Obligations						12,937,087		(5,415)			13,000,000	12,942,502	24,222		X X X	X X X	X X X	39,750	30,071
8099999 Totals - Subtotal - SVO Identified Funds															X X X	X X X	X X X		
8199999 Totals - Subtotal - Affiliated Bank Loans															X X X	X X X	X X X		
8299999 Totals - Subtotal - Unaffiliated Bank Loans															X X X	X X X	X X X		
8399999 Totals - Bonds						12,937,087		(5,415)			13,000,000	12,942,502	24,222		X X X	X X X	X X X	39,750	30,071
8699999 Subtotals - Parent, Subsidiaries and Affiliates											X X X				X X X	X X X	X X X		
9199999 TOTALS						12,937,087		(5,415)			X X X	12,942,502	24,222		X X X	X X X	X X X	39,750	30,071

E17

- NONE** **Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open**
- NONE** **Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated**
- NONE** **Schedule DB - Part B - Section 1 - Future Contracts Open**
- NONE** **Schedule DB - Part B - Section 2 - Future Contracts Terminated**
- NONE** **Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open**
- NONE** **Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open**
- NONE** **Schedule DB - Part E Derivatives Hedging Variable Annuity Guarantees**
- NONE** **Schedule DL - Part 1 - Reinvested Collateral Assets Owned**
- NONE** **Schedule DL - Part 2 - Reinvested Collateral Assets Owned**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
Frost Bank, NA Northern Trust, NA Regions Bank					219,593 (2,839,214) 15,969	
0199998 Deposits in () depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	X X X	X X X				X X X
0199999 Totals - Open Depositories	X X X	X X X			(2,603,652)	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in () depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X			(2,603,652)	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	91	X X X
0599999 Total Cash	X X X	X X X			(2,603,561)	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(2,321,882)	4. April	(3,923,241)	7. July	(4,506,869)	10. October	1,045,193
2. February	1,095,692	5. May	(2,953,870)	8. August	(1,374,999)	11. November	(1,225,987)
3. March	(5,813,015)	6. June	(5,290,529)	9. September	(1,551,620)	12. December	(2,603,561)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
825252-88-5 94975P-40-5	INVESCO GOV&AGENCY INST WELLSFARGO:GOVT MM I		12/31/2019 12/30/2019	1.500 1.470		144,355 9,093,056	185 16,924	428
8699999	All Other Money Market Mutual Funds					9,237,411	17,109	428
						9,237,411	17,109	428
8899999	Total Cash Equivalents					9,237,411	17,109	428

E28

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B Property & Casualty	365,689	363,234		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B Property & Casualty			549,702	552,151
11. Georgia	GA	B Property & Casualty	50,012	49,699		
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B Property & Casualty	324,825	326,269		
33. New York	NY					
34. North Carolina	NC	B Property & Casualty	350,082	347,893		
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK	B Property & Casualty	348,213	351,080		
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B Multiple Purposes	185,043	183,886		
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B Property & Casualty	1,989,780	2,006,172		
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B Property & Casualty	299,838	301,173		
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	X X X				
59. Total		X X X	3,913,482	3,929,406	549,702	552,151

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	X X X	X X X				

ALPHABETICAL INDEX TO PROPERTY ANNUAL STATEMENT

Assets	2	Schedule E – Part 3 – Special Deposits	E29
Cash Flow	5	Schedule F – Part 1	20
Exhibit of Capital Gains (Losses)	12	Schedule F – Part 2	21
Exhibit of Net Investment Income	12	Schedule F – Part 3	22
Exhibit of Nonadmitted Assets	13	Schedule F – Part 4	27
Exhibit of Premiums and Losses (State Page)	19	Schedule F – Part 5	28
Five-Year Historical Data	17	Schedule F – Part 6	29
General Interrogatories	15	Schedule H – Accident and Health Exhibit – Part 1	30
Jurat Page	1	Schedule H – Part 2, Part 3 and Part 4	31
Liabilities, Surplus and Other Funds	3	Schedule H – Part 5 – Health Claims	32
Notes To Financial Statements	14	Schedule P – Part 1 – Summary	33
Overflow Page For Write-ins	100	Schedule P – Part 1A – Homeowners/Farmowners	35
Schedule A – Part 1	E01	Schedule P – Part 1B – Private Passenger Auto Liability/Medical	36
Schedule A – Part 2	E02	Schedule P – Part 1C – Commercial Auto/Truck Liability/Medical	37
Schedule A – Part 3	E03	Schedule P – Part 1D – Workers' Comp (Excluding Excess Workers' Comp)	38
Schedule A – Verification Between Years	SI02	Schedule P – Part 1E – Commercial Multiple Peril	39
Schedule B – Part 1	E04	Schedule P – Part 1F – Section 1 – Medical Professional Liability	
Schedule B – Part 2	E05	– Occurrence	40
Schedule B – Part 3	E06	Schedule P – Part 1F – Section 2 – Medical Professional Liability	
Schedule B – Verification Between Years	SI02	– Claims-Made	41
Schedule BA – Part 1	E07	Schedule P – Part 1G – Special Liability (Ocean, Marine, Aircraft (All	
Schedule BA – Part 2	E08	Perils), Boiler and Machinery)	42
Schedule BA – Part 3	E09	Schedule P – Part 1H – Section 1 – Other Liability – Occurrence	43
Schedule BA – Verification Between Years	SI03	Schedule P – Part 1H – Section 2 – Other Liability – Claims-Made	44
Schedule D – Part 1	E10	Schedule P – Part 1I – Special Property (Fire, Allied Lines, Inland Marine,	
Schedule D – Part 1A – Section 1	SI05	Earthquake, Burglary & Theft)	45
Schedule D – Part 1A – Section 2	SI08	Schedule P – Part 1J – Auto Physical Damage	46
Schedule D – Part 2 – Section 1	E11	Schedule P – Part 1K – Fidelity/Surety	47
Schedule D – Part 2 – Section 2	E12	Schedule P – Part 1L – Other (Including Credit, Accident and Health)	48
Schedule D – Part 3	E13	Schedule P – Part 1M – International	49
Schedule D – Part 4	E14	Schedule P – Part 1N – Reinsurance - Nonproportional Assumed Property	50
Schedule D – Part 5	E15	Schedule P – Part 1O – Reinsurance - Nonproportional Assumed Liability	51
Schedule D – Part 6 – Section 1	E16	Schedule P – Part 1P – Reinsurance - Nonproportional Assumed Financial Lines	52
Schedule D – Part 6 – Section 2	E16	Schedule P – Part 1R – Section 1 – Products Liability – Occurrence	53
Schedule D – Summary By Country	SI04	Schedule P – Part 1R – Section 2 – Products Liability – Claims – Made	54
Schedule D – Verification Between Years	SI03	Schedule P – Part 1S – Financial Guaranty/Mortgage Guaranty	55
Schedule DA – Part 1	E17	Schedule P – Part 1T – Warranty	56
Schedule DA – Verification Between Years	SI10	Schedule P – Part 2, Part 3 and Part 4 - Summary	34
Schedule DB – Part A – Section 1	E18	Schedule P – Part 2A – Homeowners/Farmowners	57
Schedule DB – Part A – Section 2	E19	Schedule P – Part 2B – Private Passenger Auto Liability/Medical	57
Schedule DB – Part A – Verification Between Years	SI11	Schedule P – Part 2C – Commercial Auto/Truck Liability/Medical	57
Schedule DB – Part B – Section 1	E20	Schedule P – Part 2D – Workers' Comp (Excluding Excess Workers' Comp)	57
Schedule DB – Part B – Section 2	E21	Schedule P – Part 2E – Commercial Multiple Peril	57
Schedule DB – Part B – Verification Between Years	SI11	Schedule P – Part 2F – Section 1 – Medical Professional Liability	
Schedule DB – Part C – Section 1	SI12	– Occurrence	58
Schedule DB – Part C – Section 2	SI13	Schedule P - Part 2F - Medical Professional Liability - Claims - Made	58
Schedule DB - Part D - Section 1	E22	Schedule P – Part 2G – Special Liability (Ocean Marine, Aircraft (All Perils),	
Schedule DB - Part D - Section 2	E23	Boiler and Machinery)	58
Schedule DB - Verification	SI14	Schedule P – Part 4I – Special Property (Fire, Allied Lines, Inland Marine,	
Schedule DB - Part E	E24	Earthquake, Burglary and Theft)	69
Schedule DL - Part 1	E25	Schedule P – Part 4J – Auto Physical Damage	69
Schedule DL - Part 2	E26	Schedule P – Part 4K – Fidelity/Surety	69
Schedule E – Part 1 – Cash	E27	Schedule P – Part 4L – Other (Including Credit, Accident and Health)	69
Schedule E – Part 2 – Cash Equivalents	E28	Schedule P – Part 4M – International	69

ALPHABETICAL INDEX TO PROPERTY ANNUAL STATEMENT

Schedule P – Part 2H – Section 1 – Other Liability – Occurrence	58	Schedule P – Part 4O – Reinsurance - Nonproportional Assumed Liability	70
Schedule P – Part 2H – Section 2 – Other Liability – Claims – Made	58	Schedule P – Part 4P – Reinsurance - Nonproportional Assumed Financial Lines	70
Schedule P – Part 2I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	59	Schedule P – Part 4R – Section 1 – Products Liability – Occurrence	71
Schedule P – Part 2J – Auto Physical Damage	59	Schedule P – Part 4R – Section 2 – Products Liability – Claims-Made	71
Schedule P – Part 2K – Fidelity, Surety	59	Schedule P – Part 4S – Financial Guaranty/Mortgage Guaranty	71
Schedule P – Part 2L – Other (Including Credit, Accident and Health)	59	Schedule P – Part 4T – Warranty	71
Schedule P – Part 2M – International	59	Schedule P – Part 5A – Homeowners/Farmowners	72
Schedule P – Part 2N – Reinsurance - Nonproportional Assumed Property	60	Schedule P – Part 5B – Private Passenger Auto Liability/Medical	73
Schedule P – Part 2O – Reinsurance - Nonproportional Assumed Liability	60	Schedule P – Part 5C – Commercial Auto/Truck Liability/Medical	74
Schedule P – Part 2P – Reinsurance - Nonproportional Assumed Financial Lines	60	Schedule P – Part 5D – Workers' Comp (Excluding Excess Workers' Comp)	75
Schedule P – Part 2R – Section 1 – Products Liability – Occurrence	61	Schedule P – Part 5E – Commercial Multiple Peril	76
Schedule P – Part 2R – Section 2 – Products Liability – Claims-Made	61	Schedule P – Part 5F – Medical Professional Liability – Claims-Made	78
Schedule P – Part 2S – Financial Guaranty/Mortgage Guaranty	61	Schedule P – Part 5F – Medical Professional Liability – Occurrence	77
Schedule P – Part 2T – Warranty	61	Schedule P – Part 5H – Other Liability – Claims-Made	80
Schedule P – Part 3A – Homeowners/Farmowners	62	Schedule P – Part 5H – Other Liability – Occurrence	79
Schedule P – Part 3B – Private Passenger Auto Liability/Medical	62	Schedule P – Part 5R – Products Liability – Claims-Made	82
Schedule P – Part 3C – Commercial Auto/Truck Liability/Medical	62	Schedule P – Part 5R – Products Liability – Occurrence	81
Schedule P – Part 3D – Workers' Comp (Excluding Excess Workers' Comp)	62	Schedule P – Part 5T – Warranty	83
Schedule P – Part 3E – Commercial Multiple Peril	62	Schedule P – Part 6C – Commercial Auto/Truck Liability/Medical	84
Schedule P – Part 3F – Section 1 – Medical Professional Liability – Occurrence	63	Schedule P – Part 6D – Workers' Comp (Excluding Excess Workers' Comp)	84
Schedule P – Part 3F – Section 2 – Medical Professional Liability – Claims-Made	63	Schedule P – Part 6E – Commercial Multiple Peril	85
Schedule P – Part 3G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63	Schedule P – Part 6H – Other Liability – Claims-Made	86
Schedule P – Part 3H – Section 1 – Other Liability – Occurrence	63	Schedule P – Part 6H – Other Liability – Occurrence	85
Schedule P – Part 3H – Section 2 – Other Liability – Claims-Made	63	Schedule P – Part 6M – International	86
Schedule P – Part 3I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	64	Schedule P – Part 6N – Reinsurance - Nonproportional Assumed Property	87
Schedule P – Part 3J – Auto Physical Damage	64	Schedule P – Part 6O – Reinsurance - Nonproportional Assumed Liability	87
Schedule P – Part 3K – Fidelity/Surety	64	Schedule P – Part 6R – Products Liability – Claims-Made	88
Schedule P – Part 3L – Other (Including Credit, Accident and Health)	64	Schedule P – Part 6R – Products Liability – Occurrence	88
Schedule P – Part 3M – International	64	Schedule P – Part 7A – Primary Loss Sensitive Contracts	89
Schedule P – Part 3N – Reinsurance - Nonproportional Assumed Property	65	Schedule P – Part 7B – Reinsurance Loss Sensitive Contracts	91
Schedule P – Part 3O – Reinsurance - Nonproportional Assumed Liability	65	Schedule P Interrogatories	93
Schedule P – Part 3P – Reinsurance - Nonproportional Assumed Financial Lines	65	Schedule T – Exhibit of Premiums Written	94
Schedule P – Part 3R – Section 1 – Products Liability – Occurrence	66	Schedule T – Part 2 – Interstate Compact	95
Schedule P – Part 3R – Section 2 – Products Liability – Claims-Made	66	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule P – Part 3S – Financial Guaranty/Mortgage Guaranty	66	Schedule Y - Part 1A - Detail of Insurance Holding Company System	97
Schedule P – Part 3T – Warranty	66	Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	98
Schedule P – Part 4A – Homeowners/Farmowners	67	Statement of Income	4
Schedule P – Part 4B – Private Passenger Auto Liability/Medical	67	Summary Investment Schedule	SI01
Schedule P – Part 4C – Commercial Auto/Truck Liability/Medical	67	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P – Part 4D – Workers' Comp (Excluding Excess Workers' Comp)	67	Underwriting and Investment Exhibit Part 1	6
Schedule P – Part 4E – Commercial Multiple Peril	67	Underwriting and Investment Exhibit Part 1A	7
Schedule P – Part 4F – Section 1 – Medical Professional Liability – Occurrence	68	Underwriting and Investment Exhibit Part 1B	8
Schedule P – Part 4F – Section 2 – Medical Professional Liability – Claims-Made	68	Underwriting and Investment Exhibit Part 2	9
Schedule P – Part 4G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68	Underwriting and Investment Exhibit Part 2A	10
Schedule P – Part 4H – Section 1 – Other Liability – Occurrence	68	Underwriting and Investment Exhibit Part 3	11
Schedule P – Part 4H – Section 2 – Other Liability – Claims-Made	68		