



40150201820100100

ANNUAL STATEMENT

For the Year Ended December 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

MGA Insurance Company, Inc.

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 40150 Employer's ID Number 75-1767545

Organized under the Laws of [blank], State of Domicile or Port of Entry TX

Country of Domicile [blank]

Incorporated/Organized May 22, 1981 Commenced Business August 13, 1981

Statutory Home Office 3333 Lee Parkway Suite 1200 (Street and Number), Dallas, TX, US 75219 (City or Town, State, Country and Zip Code)

Main Administrative Office 3333 Lee Parkway Suite 1200 (Street and Number), Dallas, TX, US 75219 (City or Town, State, Country and Zip Code)

972-629-4301 (Area Code) (Telephone Number)

Mail Address Post Office Box 199023 (Street and Number or P.O. Box), Dallas, TX, US 75219-9023 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3333 Lee Parkway Suite 1200 (Street and Number), Dallas, TX, US 75219 (City or Town, State, Country and Zip Code) 972-629-4301 (Area Code) (Telephone Number)

Internet Web Site Address www.gainsco.com

Statutory Statement Contact Donald Alan Baker (Name) 972-629-4379 (Area Code) (Telephone Number) (Extension)

don.baker@gainsco.com (E-Mail Address) 972-629-4339 (Fax Number)

OFFICERS

Table with 2 columns: Name, Title. Rows include Glenn Walden Anderson (President and Chief Executive Officer), Brian Christopher Dosser (Secretary and Senior Vice President), Daniel Jay Coots (Treasurer and Senior Vice President).

VICE-PRESIDENTS

Table with 4 columns: Name, Title, Name, Title. Lists various vice-presidents such as Gregory Alan Castleman, Michael Shepard Johnston, etc.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Lists directors/trustees such as Robert William Stallings, Glenn Walden Anderson, etc.

State of Texas

County of Dallas

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature and Title lines for Glenn Walden Anderson (President and Chief Executive Officer), Brian Christopher Dosser (Secretary and Senior Vice President), and Daniel Jay Coots (Treasurer and Senior Vice President).

Subscribed and sworn to (or affirmed) before me this on this 22nd day of February, 2019, by

a. Is this an original filing? [X] Yes [ ] No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

## ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	216,436,169		216,436,169	178,033,131
2. Stocks (Schedule D):				
2.1 Preferred stocks	4,843,500		4,843,500	2,335,400
2.2 Common stocks	6,938,409	525	6,937,884	7,759,473
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ (3,678,620), Schedule E - Part 1), cash equivalents (\$ 8,126,845, Schedule E - Part 2), and short-term investments (\$ 11,604,984, Schedule DA)	16,053,209		16,053,209	32,455,200
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	12,520,918		12,520,918	16,083,605
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	256,792,205	525	256,791,680	236,666,809
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,023,127		2,023,127	1,715,828
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,201,315	440,466	5,760,849	4,068,996
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	58,430,064		58,430,064	50,803,156
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				127,756
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	17,389		17,389	
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	6,318,030		6,318,030	4,143,073
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	2,316,772		2,316,772	1,735,153
21. Furniture and equipment, including health care delivery assets (\$ 0)	4,220,648	3,723,839	496,809	69,046
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	441,066		441,066	34,016
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	2,115,546	2,115,546		56,746
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	338,876,162	6,280,376	332,595,786	299,420,579
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	338,876,162	6,280,376	332,595,786	299,420,579

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid expenses	2,077,110	2,077,110		
2502. Other assets	38,436	38,436		56,746
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,115,546	2,115,546		56,746

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Losses (Part 2A, Line 35, Column 8)	93,855,474	79,577,427
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	2,797	4,279
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	16,152,579	14,852,486
4. Commissions payable, contingent commissions and other similar charges	303,678	255,117
5. Other expenses (excluding taxes, licenses and fees)	14,236,907	12,414,261
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,327,574	3,396,469
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	1,586,555	1,941,142
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 0 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	86,020,822	74,430,052
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		48,149
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		2,676
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	10,342	16,490
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 3 Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	5,139,401	3,501,918
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	1,798,774	1,641,656
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	223,434,903	192,082,122
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	223,434,903	192,082,122
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	12,000,000	12,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	80,325,157	80,325,157
35. Unassigned funds (surplus)	22,835,726	21,013,300
36. Less treasury stock, at cost:		
36.1 6,000,000 shares common (value included in Line 30 \$ 6,000,000)	6,000,000	6,000,000
36.2 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	109,160,883	107,338,457
38. Totals (Page 2, Line 28, Col. 3)	332,595,786	299,420,579

DETAILS OF WRITE-IN LINES		
2501. Unclaimed property	1,798,774	1,641,656
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,798,774	1,641,656
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

## STATEMENT OF INCOME

	1	2
	Current Year	Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4)	326,012,321	274,504,998
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	169,253,295	140,850,598
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	40,320,213	38,330,527
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	94,784,514	78,822,524
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	304,358,022	258,003,649
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	21,654,299	16,501,349
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	7,224,516	6,083,290
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))	941,434	453,846
11. Net investment gain (loss) (Lines 9 + 10)	8,165,950	6,537,136
<b>OTHER INCOME</b>		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	(70,804)	(304,981)
15. Total other income (Lines 12 through 14)	(70,804)	(304,981)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	29,749,445	22,733,504
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	29,749,445	22,733,504
19. Federal and foreign income taxes incurred	5,921,039	4,655,950
20. Net income (Line 18 minus Line 19) (to Line 22)	23,828,406	18,077,554
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	107,338,457	103,305,108
22. Net income (from Line 20)	23,828,406	18,077,554
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (975,698)	(3,670,484)	4,093,525
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	1,199,259	(4,329,622)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(1,457,755)	(875,108)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(18,077,000)	(12,933,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	1,822,426	4,033,349
39. Surplus as regards policyholders, December 31 current year (Lines 21 plus Line 38) (Page 3, Line 37)	109,160,883	107,338,457

<b>DETAILS OF WRITE-IN LINES</b>		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 05 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)		
1401. Miscellaneous income	(70,804)	(304,981)
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(70,804)	(304,981)
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

**CASH FLOW**

	1	2
<b>Cash from Operations</b>	Current Year	Prior Year
1. Premiums collected net of reinsurance	327,925,422	278,200,272
2. Net investment income	8,425,226	7,696,398
3. Miscellaneous income	(70,804)	(304,981)
4. Total (Lines 1 through 3)	336,279,844	285,591,689
5. Benefit and loss related payments	154,848,974	134,762,368
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	131,002,322	107,444,470
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	6,275,626	4,350,174
10. Total (Lines 5 through 9)	292,126,922	246,557,012
11. Net cash from operations (Line 4 minus Line 10)	44,152,922	39,034,677
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	34,144,358	39,419,176
12.2 Stocks	341,763	340,501
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	4,061,801	1,346,300
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(15,434)	(11,891)
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	38,532,488	41,094,086
13. Cost of investments acquired (long-term only):		
13.1 Bonds	75,186,613	60,327,305
13.2 Stocks	5,075,056	2,899,710
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	10,963	
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	80,272,632	63,227,015
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(41,740,144)	(22,132,929)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	18,077,000	12,933,000
16.6 Other cash provided (applied)	(737,769)	1,084,231
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(18,814,769)	(11,848,769)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(16,401,991)	5,052,979
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	32,455,200	27,402,221
19.2 End of year (Line 18 plus Line 19.1)	16,053,209	32,455,200

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1 – PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year- per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year- per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability—occurrence				
11.2 Medical professional liability—claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability—occurrence				
17.2 Other liability—claims-made				
17.3 Excess workers' compensation				
18.1 Products liability—occurrence				
18.2 Products liability—claims-made				
19.1,19.2 Private passenger auto liability	265,130,020	57,753,967	67,710,490	255,173,497
19.3,19.4 Commercial auto liability				
21. Auto physical damage	72,473,071	16,676,085	18,310,332	70,838,824
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-nonproportional assumed property				
32. Reinsurance-nonproportional assumed liability				
33. Reinsurance-nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	337,603,091	74,430,052	86,020,822	326,012,321

DETAILS OF WRITE-IN LINES				
3401.				
3402.				
3403.				
3498. Sum of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability—occurrence					
11.2 Medical professional liability—claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability—occurrence					
17.2 Other liability—claims-made					
17.3 Excess workers' compensation					
18.1 Products liability—occurrence					
18.2 Products liability—claims-made					
19.1,19.2 Private passenger auto liability	67,710,490				67,710,490
19.3,19.4 Commercial auto liability					
21. Auto physical damage	18,310,332				18,310,332
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance-nonproportional assumed property					
32. Reinsurance-nonproportional assumed liability					
33. Reinsurance-nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	86,020,822				86,020,822
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Lines 35 through 37)					86,020,822

DETAILS OF WRITE-IN LINES					
3401.					
3402.					
3403.					
3498. Sum of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case Daily pro-rata

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1B – PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability--occurrence						
11.2 Medical professional liability--claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability—occurrence						
17.2 Other liability—claims-made						
17.3 Excess workers' compensation						
18.1 Products liability—occurrence						
18.2 Products liability—claims-made						
19.1,19.2 Private passenger auto liability	265,021,979		108,041			265,130,020
19.3,19.4 Commercial auto liability						
21. Auto physical damage	72,976,178		41,954		545,061	72,473,071
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	X X X					
32. Reinsurance-nonproportional assumed liability	X X X					
33. Reinsurance-nonproportional assumed financial lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	337,998,157		149,995		545,061	337,603,091

DETAILS OF WRITE-IN LINES						
3401.						
3402.						
3403.						
3498. Sum of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0





## UNDERWRITING AND INVESTMENT EXHIBIT PART 2A – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2. Allied lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability—occurrence									
11.2 Medical professional liability—claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)									
15. Other accident and health								(a)	
16. Workers' compensation									
17.1 Other liability—occurrence									
17.2 Other liability—claims-made									
17.3 Excess workers' compensation									
18.1 Products liability—occurrence									
18.2 Products liability—claims-made									
19.1,19.2 Private passenger auto liability	43,927,956	32,500		43,960,456	46,089,000	99,000		90,148,456	15,809,477
19.3,19.4 Commercial auto liability									
21. Auto physical damage	2,564,018			2,564,018	1,139,000	4,000		3,707,018	343,102
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	X X X				X X X				
32. Reinsurance-nonproportional assumed liability	X X X				X X X				
33. Reinsurance-nonproportional assumed financial lines	X X X				X X X				
34. Aggregate write-ins for other lines of business									
35. TOTALS	46,491,974	32,500		46,524,474	47,228,000	103,000		93,855,474	16,152,579
<b>DETAILS OF WRITE-IN LINES</b>									
3401.									
3402.									
3403.									
3498. Sum of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$ 0 for present value of life indemnity claims.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	6,780,955			6,780,955
1.2 Reinsurance assumed	822			822
1.3 Reinsurance ceded				
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	6,781,777			6,781,777
2. Commission and brokerage:				
2.1 Direct, excluding contingent		40,182,501		40,182,501
2.2 Reinsurance assumed, excluding contingent		25,694		25,694
2.3 Reinsurance ceded, excluding contingent				
2.4 Contingent—direct		7,323		7,323
2.5 Contingent—reinsurance assumed				
2.6 Contingent—reinsurance ceded				
2.7 Policy and membership fees		238		238
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		40,215,756		40,215,756
3. Allowances to manager and agents				
4. Advertising		441,698		441,698
5. Boards, bureaus and associations		112,315		112,315
6. Surveys and underwriting reports	933,039	88,151		1,021,190
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	20,910,624	26,446,560	141,515	47,498,699
8.2 Payroll taxes	1,574,250	1,548,862		3,123,112
9. Employee relations and welfare	2,430,435	3,881,156		6,311,591
10. Insurance	429,726	792,403		1,222,129
11. Directors' fees				
12. Travel and travel items	990,432	923,802	270	1,914,504
13. Rent and rent items	1,712,358	1,748,413		3,460,771
14. Equipment	844,934	143,486		988,420
15. Cost or depreciation of EDP equipment and software	409,454	3,256,070	84,122	3,749,646
16. Printing and stationery	64,336	865,028	987	930,351
17. Postage, telephone and telegraph, exchange and express	605,926	939,560		1,545,486
18. Legal and auditing	1,469,147	391,883		1,861,030
19. Totals (Lines 3 to 18)	32,374,661	41,579,387	226,894	74,180,942
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 0		8,420,874		8,420,874
20.2 Insurance department licenses and fees	24,136	75,331		99,467
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)	4,193	541,360		545,553
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	28,329	9,037,565		9,065,894
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	1,135,446	3,951,806	35,390	5,122,642
25. Total expenses incurred	40,320,213	94,784,514	262,284	(a) 135,367,011
26. Less unpaid expenses—current year	16,152,579	18,868,159		35,020,738
27. Add unpaid expenses—prior year	14,852,486	16,065,846		30,918,332
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	39,020,120	91,982,201	262,284	131,264,605

DETAILS OF WRITE-IN LINES				
2401. Outside services	1,014,624	2,142,518	11	3,157,153
2402. Miscellaneous	120,822	1,809,288	35,379	1,965,489
2403.				
2498. Sum of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	1,135,446	3,951,806	35,390	5,122,642

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 113,791	113,791
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 5,523,249	5,848,737
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 217,891	217,892
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates	507,802	507,802
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 475,841	457,652
7. Derivative instruments	(f)	
8. Other invested assets	340,926	340,926
9. Aggregate write-ins for investment income		
10. Total gross investment income	7,179,500	7,486,800
11. Investment expenses		(g) 262,284
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		262,284
17. Net investment income (Line 10 minus Line 16)		7,224,516

DETAILS OF WRITE-IN LINES		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 246,986 accrual of discount less \$ 1,754,996 amortization of premium and less \$ 647,957 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 63,163 accrual of discount less \$ 156,208 amortization of premium and less \$ 104,763 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(191,243)	(859,377)	(1,050,620)	(80,588)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)				(566,956)	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	(158,237)		(158,237)	(2,321,064)	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(10,325)		(10,325)	(5,109)	
7. Derivative instruments					
8. Other invested assets	2,160,616		2,160,616	(1,672,466)	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	1,800,811	(859,377)	941,434	(4,646,183)	

DETAILS OF WRITE-IN LINES					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

## EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	525		(525)
3. Mortgage loans on real estate (Schedule B):			
3.1 First lines			
3.2 Other than first lines			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	525		(525)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	440,466	147,096	(293,370)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	3,723,839	3,092,461	(631,378)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	2,115,546	1,583,064	(532,482)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,280,376	4,822,621	(1,457,755)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	6,280,376	4,822,621	(1,457,755)

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepaid expenses	2,077,110	1,545,012	(532,098)
2502. Other assets	38,436	38,052	(384)
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,115,546	1,583,064	(532,482)

## NOTES TO FINANCIAL STATEMENTS

### (1) Summary of Significant Accounting Policies and Going Concern

#### (A) Accounting Practices, Impact of NAIC / State Differences

The accompanying statutory financial statements of MGA Insurance Company, Inc. (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance. The state of Texas requires insurance companies domiciled in the state of Texas to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) subject to any deviations prescribed or permitted by the Texas Department of Insurance.

In this statement, the only difference between Texas prescribed practices and NAIC SAP is that Texas regulations allow furniture and equipment to be admitted assets whereas NAIC SAP does not. Reconciliations of net income and policyholders' surplus between amounts presented in the financial statements (Texas basis) and NAIC SAP are as follows:

	SSAP #	F/S Page	F/S Line #	2018	2017
<b>Net Income</b>					
(1) Net income, state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	23,828,406	18,077,554
(2) State prescribed practices that is an increase (decrease) from NAIC SAP				-	-
(3) State permitted practices that is an increase (decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	23,828,406	18,077,554
<b>Surplus</b>					
(5) Policyholders' surplus, state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	109,160,883	107,338,457
(6) State prescribed practices that is an increase (decrease) from NAIC SAP	19	2	21	496,809	69,046
(7) State permitted practices that is an increase (decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	108,664,074	107,269,411

#### (B) Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### (C) Accounting Policies

Premiums are recognized as earned on an actual basis over the period the Company is at risk under the related policy. Unearned premiums represent the portion of premiums written which are applicable to the unexpired terms of policies in force. Commission expense and other acquisition costs are charged to expense as incurred. Expenses incurred are reduced for ceding commissions received or receivable. Net investment income earned consists primarily of interest (including amortization of premium and accrual of discount) and dividends less investment related expenses. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include writedowns for impairments considered to be other than temporary.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments, including money market mutual funds, are stated at cost. Other investments with remaining maturities of one year or less at the time of acquisition are stated at amortized cost.
- (2) Investment grade bonds not backed by other loans are stated at amortized cost using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value. Mandatory convertible securities, if any, are valued at the lower of amortized value or fair value through the date of conversion. Amortized value is determined using the effective interest method. After conversion, these securities are valued in accordance with the statutory guidance required for the converted security.
- (3) Common stocks are stated at fair value.
- (4) Investment grade redeemable preferred stocks are stated at amortized value. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized cost or fair value.
- (5) The Company does not own any mortgage loans.
- (6) Investment grade loan-backed securities, excluding residential mortgage-backed securities, are stated at amortized cost. The prospective adjustment method is used to value all such securities. In order to value loan-backed securities subject to multiple designations, including residential mortgage-backed securities, the Company followed the procedures established by the NAIC Modeling Process. This two-step process determined the carrying value method and NAIC designation.
- (7) The Company owns 100% of the outstanding common stock of its subsidiary, MGA Agency, Inc. Because the value of this stock is immaterial, the Company elected to nonadmit this investment. Investments in partnerships or limited liability companies are stated at the underlying audited GAAP equity value.
- (8) The Company owns no derivatives.
- (9) The Company anticipates investment income as a factor in premium deficiency calculations, in accordance with SSAP No. 53, Property-Casualty Contracts – Premiums.
- (10) The provision for unpaid losses and loss adjustment expenses includes: (a) the accumulation of individual case estimates for losses and loss adjustment expenses reported prior to the close of the accounting period on direct business; (b) estimates for unreported claims based on past experience modified for current trends and (c) estimates of expenses for investigating and adjusting claims based on past experience, the total being reduced for portions ceded to reinsurers. Liabilities for unpaid losses and loss adjustment expenses are based on estimates of ultimate cost of settlement and are reduced by estimated salvage recoverables. Changes in claim estimates resulting from the continuous review process and differences between estimates and ultimate payments are reflected in expense for the year in which the revisions of these estimates first became known. Ultimate liability may be greater or lower than current reserves. Reserves are monitored by the Company using new information on reported claims and a variety of statistical techniques. The Company does not discount to present value that portion of its claim reserves expected to be paid in future periods.
- (11) The Company has a written capitalization policy for purchases of items such as electronic data processing equipment, software, furniture, other equipment and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.
- (12) Method used to estimate pharmaceutical rebate receivables – Not applicable

## NOTES TO FINANCIAL STATEMENTS

- (D) Going Concern  
Management's evaluation determined there are no principal conditions or events that raise substantial doubt about the Company's ability to continue as a going concern.

- (2) **Accounting Changes and Corrections of Errors**  
Not applicable

- (3) **Business Combinations and Goodwill**

- (A) Statutory Purchase Method  
There were no business combinations accounted for under the statutory purchase method.
- (B) Statutory Merger  
The Company was not a party to any merger transactions.
- (C) Impairment Loss  
Not applicable

- (4) **Discontinued Operations**  
There were no operations that were discontinued in the current or prior year.

- (5) **Investments**

- (A) Mortgage Loans, including Mezzanine Real Estate Loans  
The Company does not have any investment in mortgage loans.
- (B) Debt Restructuring  
Not applicable
- (C) Reverse Mortgages  
Not applicable
- (D) Loan-Backed and Structured Securities
- (1) Prepayment assumptions for fixed rate Agency mortgage-backed securities are determined using constant prepayment rates obtained from a broker-dealer survey. Prepayment assumptions for other loan-backed and structured securities are obtained from an outside vendor using a model/scenario based on the current interest rate and economic environment.
- (2) The Company did not record any other-than-temporary ("OTTI") impairments during the year.
- (3) Not applicable
- (4) The following table summarizes gross unrealized investment losses on loan-backed securities based on length of time continuously in these unrealized loss positions as of year-end:

a. Aggregate amount of unrealized losses:	
1. Less than twelve months	9,907
2. Twelve months or longer	13,900
3. Total	23,807
b. Aggregate related fair value of securities with unrealized losses:	
1. Less than twelve months	606,267
2. Twelve months or longer	1,307,220
3. Total	1,913,487

- (5) All loan-backed securities in an unrealized loss position were reviewed to determine whether OTTI impairments should be recognized. For those securities in an unrealized loss position as of December 31, 2018, the Company has made a decision not to sell any such securities. The Company evaluated its cash flow requirements and believes that its liquidity is adequate and it will not be required to sell these securities before recovery of their cost basis. The conclusions are supported by a detailed analysis of the underlying credit and cash flows on each security. It is possible that the Company could recognize OTTI impairments in the future on some of the securities held at December 31, 2018 if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.
- (E) Dollar Repurchase Agreements and/or Securities Lending Transactions  
Not applicable
- (F) Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not applicable
- (G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not applicable
- (H) Repurchase Agreements Transactions Accounted for as a Sale  
Not applicable
- (I) Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Not applicable

## NOTES TO FINANCIAL STATEMENTS

(J) Real Estate  
The Company does not have any real estate investments.

(K) Low-Income Housing Tax Credits (LIHTC)  
Not applicable

(L) Restricted Assets  
(1) Restricted assets (including pledged) summarized by restricted asset category:

Restricted Asset Category	1	2	3	4	5	6	7	8	9	10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	% Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	% Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-	-	-	-	-	-
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
j. On deposit with states	4,452,807	-	-	-	4,452,807	4,545,053	(92,246)	-	4,452,807	1.314%	1.339%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	141,442	-	-	-	141,442	139,304	2,138	-	141,442	0.042%	0.043%
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
<b>o. Total restricted assets</b>	<b>4,594,249</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,594,249</b>	<b>4,684,357</b>	<b>(90,108)</b>	<b>-</b>	<b>4,594,249</b>	<b>1.356%</b>	<b>1.382%</b>

(a) Subset of Column 1  
(b) Subset of Column 3  
(c) Column 5 divided by Asset Page, Column 1, Line 28  
(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (reported on line m above):

Description of Assets	1	2	3	4	5	6	7	8	9	10
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	% Gross (Admitted & Nonadmitted) Restricted to Total Assets	% Admitted Restricted to Total Admitted Assets
Reinsurance collateral	141,442	-	-	-	141,442	139,304	2,138	141,442	.042%	.043%
<b>Total (c)</b>	<b>141,442</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>141,442</b>	<b>139,304</b>	<b>2,138</b>	<b>141,442</b>	<b>.042%</b>	<b>.043%</b>

(a) Subset of column 1  
(b) Subset of column 3  
(c) Total line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Detail of Other Restricted Assets (reported on line n above):

Description of Assets	1	2	3	4	5	6	7	8	9	10
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	% Gross (Admitted & Nonadmitted) Restricted to Total Assets	% Admitted Restricted to Total Admitted Assets
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>NONE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(a) Subset of column 1  
(b) Subset of column 3  
(c) Total line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(4) Collateral Received and Reflected as Assets within the Reporting Entity's Financial Statements  
Not applicable

(M) Working Capital Finance Investments  
Not applicable

(N) Offsetting and Netting of Assets and Liabilities  
Not applicable

(O) Structured Notes  
Not applicable

(P) 5GI Securities  
Not applicable



## NOTES TO FINANCIAL STATEMENTS

- (Q) Short Sales  
Not applicable

- (R) Prepayment Penalty and Acceleration Fees

		General Account	Protected Cells
(1)	Number of CUSIPs	7	XXX
(2)	Aggregate Amount of Investment Income	142,304	XXX

- (6) **Joint Ventures, Partnerships and Limited Liability Companies**

- (A) Detail for those greater than 10% of admitted assets

The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

- (B) Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies

The Company did not recognize any impairment writedowns for its investments in joint ventures, partnerships and limited liability companies.

- (7) **Investment Income**

- (A) Accrued Investment Income

The Company nonadmits investment income due and accrued, if those amounts are over ninety days past due.

- (B) Amounts Nonadmitted

There were no investment amounts nonadmitted at December 31, 2018.

- (8) **Derivative Instruments**

The Company does not own any derivative instruments.

- (9) **Income Taxes**

- (A) Components of Deferred Tax Assets and Liabilities

1. Components of Net Deferred Tax Asset / (Liability)

	2018			2017			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross deferred tax assets	6,536,416	565,491	7,101,906	5,435,116	130,091	5,565,207	1,101,300	435,400	1,536,700
b. Statutory valuation allowance	-	-	-	-	-	-	-	-	-
c. Adjusted gross deferred tax assets	6,536,416	565,491	7,101,906	5,435,116	130,091	5,565,207	1,101,300	435,400	1,536,700
d. Deferred tax assets nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal net admitted deferred tax asset (1c-1d)	6,536,416	565,491	7,101,906	5,435,116	130,091	5,565,207	1,101,300	435,400	1,536,700
f. Deferred tax liabilities	354,719	429,158	783,876	272,209	1,149,925	1,422,134	82,510	(720,767)	(638,258)
g. Net admitted deferred tax asset / (net deferred tax liability) (1e-1f)	6,181,697	136,333	6,318,030	5,162,907	(1,019,835)	4,143,073	1,018,790	1,156,167	2,174,957

2. Admission Calculation Components per SSAP No. 101 – Income Taxes

	2018			2017			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	-	-	-	-	-	-	-	-	-
b. Adjusted gross deferred tax assets expected to be realized after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below):	6,536,416	565,491	7,101,906	5,435,116	130,091	5,565,207	1,101,300	435,400	1,536,700
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	6,536,416	565,491	7,101,906	5,435,116	130,091	5,565,207	1,101,300	435,400	1,536,700
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	15,078,912	XXX	XXX	15,219,035	XXX	XXX	(140,123)
c. Adjusted gross deferred tax assets offset by gross deferred tax liabilities	(354,719)	(429,158)	(783,876)	(272,209)	(1,149,925)	(1,422,134)	(82,510)	720,767	638,258
d. Deferred tax assets admitted as the result of application of SSAP 101	6,181,697	136,333	6,318,030	5,162,907	(1,019,835)	4,143,073	1,018,790	1,156,167	2,174,957

3. Other Admissibility Criteria

	2018	2017
a. Ratio percentage used to determine recovery period and threshold limitation amount	466%	586%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	102,842,853	103,195,384

## NOTES TO FINANCIAL STATEMENTS

### 4. Impact of Tax Planning Strategies

	2018 Ordinary	2018 Capital	2017 Ordinary	2017 Capital	Change Ordinary	Change Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage						
1. Adjusted gross deferred tax assets from Note 9A1(c)	6,536,416	565,491	5,435,116	130,091	1,101,300	435,400
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax planning strategies	-	100%	-	100%	-	-
3. Net admitted adjusted gross deferred tax assets from Note 9A1(c)	6,536,416	565,491	5,435,116	130,091	1,101,300	435,400
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax planning strategies	-	100%	-	100%	-	-

(b) Does the Company's tax planning strategies include the use of reinsurance? Yes [ ] No [ X ]

#### (B) Deferred Tax Liabilities Not Recognized

1. The Company has no unrecognized deferred tax liabilities.
2. Not applicable
3. The Company has no investments in foreign subsidiaries or foreign corporate joint ventures and, as such, has no unrecognized deferred tax liabilities for these entities.
4. There are no other unrecognized deferred tax liabilities.

#### (C) Current and Deferred Income Taxes

##### 1. Current Income Tax

	2018	2017	Change
a. Federal income tax expense (benefit)	5,921,039	4,655,950	1,265,089
b. Foreign income taxes	-	-	-
c. Subtotal	5,921,039	4,655,950	1,265,089
d. Federal income tax on net capital gains	-	-	-
e. Utilization of capital loss carryforwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	5,921,039	4,655,950	1,265,089

##### 2. Deferred Tax Assets

	2018	2017	Change
a. Ordinary			
1. Discounting of unpaid losses	675,752	461,994	213,758
2. Unearned premium reserve	3,612,875	3,126,062	486,813
3. Policyholder reserves	-	-	-
4. Investments	-	-	-
5. Deferred acquisition costs	-	-	-
6. Policyholder dividends accrual	-	-	-
7. Fixed assets	782,006	649,417	132,589
8. Compensation and benefits accrual	1,021,519	865,200	156,319
9. Pension accrual	-	-	-
10. Receivables - nonadmitted	-	-	-
11. Net operating loss carryforward	-	-	-
12. Tax credit carryforward	-	-	-
13. Other (including items < 5% of total ordinary tax assets)	444,265	332,443	111,822
99. Subtotal	6,536,417	5,435,116	1,101,301
b. Statutory valuation allowance adjustment	-	-	-
c. Nonadmitted	-	-	-
d. Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	6,536,417	5,435,116	1,101,301
e. Capital:			
1. Investments	565,491	130,091	435,400
2. Net capital loss carryforward	-	-	-
3. Real estate	-	-	-
4. Other (including items < 5% of total ordinary tax assets)	-	-	-
99. Subtotal	565,491	130,091	435,400
f. Statutory valuation allowance adjustment	-	-	-
g. Nonadmitted	-	-	-
h. Admitted capital deferred tax assets (2e99 - 2f - 2g)	565,491	130,091	435,400
i. Admitted deferred tax assets (2d + 2h)	7,101,908	5,565,207	1,536,701

## NOTES TO FINANCIAL STATEMENTS

### 3. Deferred Tax Liabilities

	2018	2017	Change
a. Ordinary			
1. Investments	346,643	268,277	78,366
2. Fixed assets	-	-	-
3. Deferred and uncollected premium	-	-	-
4. Policyholder reserves	-	-	-
5. Other (including items < 5% of total ordinary tax liabilities)	8,075	3,932	4,143
99. Subtotal	354,718	272,209	82,509
b. Capital			
1. Investments	429,158	1,149,925	(720,767)
2. Real estate	-	-	-
3. Other (including items < 5% of total ordinary tax liabilities)	-	-	-
99. Subtotal	429,158	1,149,925	(720,767)
c. Deferred tax liabilities (3a99 + 3b99)	783,876	1,422,134	(638,258)

### 4. Net Admitted Deferred Tax Assets / Liabilities (2i – 3c)

	2018	2017	Change
	6,318,032	4,143,073	2,174,959

### (D) Reconciliation of Federal Income Tax Rate to Actual Effective Rate

	2018 Amount	Effective Tax Rate (%)
Provision computed at statutory rate	6,247,383	21.00
Net temporary differences	(1,042,940)	(3.51)
Intercompany tax settlements	(394,338)	(1.33)
Other, net	(88,325)	(.30)
Total statutory income taxes	4,721,780	15.87
Federal income taxes incurred	5,921,039	19.90
Change in net deferred income taxes	(1,199,259)	(4.03)
Total statutory income taxes	4,721,780	15.87

### (E) Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- (1) The Company does not have any unused operating loss carryforwards available to offset against future taxable income.
- (2) The Company incurred no federal income taxes that are available for recoupment in the event of future net losses.
- (3) The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

### (F) Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:
  - GAINSCO, INC. (Parent)
  - MGA Agency, Inc.
  - GAINSCO Service Corp.
  - National Specialty Lines, Inc.
  - GAINSCO/Bob Stallings Racing, Inc.
  - GAINSCO Automotive Holdings Corp.
  - Stallings Auto Group, Inc.
  - Bob Stallings Hyundai, Inc.
  - BSAG, Inc.
  - First Win Automotive, Inc.
  - Bob Stallings Car Rental, Inc.
  - Red Dragon Properties I, Inc.
  - GAINSCO Auto Insurance Agency, Inc.
- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax payable balances are settled on a quarterly basis. Intercompany tax recoverable balances are settled as soon as is practicable after GAINSCO, INC. recovers taxes from the Internal Revenue Service.

### (G) Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies.

## NOTES TO FINANCIAL STATEMENTS

**(10) Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**
**(A) Nature of Relationships**

The Company owns 100% of the outstanding shares of MGA Agency, Inc., a Texas managing general agent.

The Company is a wholly owned subsidiary of GAINSCO, INC. (Parent), a holding company incorporated in Texas. GAINSCO, INC. also owns 100% of National Specialty Lines, Inc. and GAINSCO Auto Insurance Agency, Inc.

**(B) Detail of Transactions Greater than ½% of Admitted Assets**

The Company paid intercompany federal income tax settlements to GAINSCO, INC. of \$6,274,000 in 2018. There were no other affiliated transactions greater than ½% of admitted assets other than cost allocation transactions and those described in Note 13(4).

**(C) Changes in Terms of Intercompany Arrangements**

There have been no changes in the Company's intercompany arrangements.

**(D) Amounts Due to or From Related Parties**

	2018	2017
Receivable from related parties: GAINSCO, INC.	441,066	34,016
Payable to related parties: GAINSCO Service Corp.	3,988,069	2,913,016
National Specialty Lines, Inc.	567,620	110,512
MGA Agency, Inc.	430,890	478,390
Total payable to related parties	4,986,579	3,501,918

These balances were generated primarily under various service contracts and cost sharing arrangements. The terms of the arrangements require that balances be settled within thirty to forty-five days.

**(E) Guarantees or Undertakings for Related Parties**

There were no guaranties or contingencies for related parties.

**(F) Management, Service Contracts, Cost Sharing Arrangements**

GAINSCO Service Corp., a non-insurance affiliate, has agreed to provide facilities and services to all affiliates.

**(G) Nature of Relationships That Could Affect Operations**

All outstanding capital stock of the Company is owned by its Parent.

**(H) Amount Deducted for Investment in Upstream Company**

The Company does not own shares of any upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.

**(I) Detail of Investments in Affiliates Greater than 10% of Admitted Assets**

The Company has no investment in a subsidiary, controlled or affiliated entity that exceeds 10% of admitted assets.

**(J) Writedown for Impairments of Investments in Subsidiary, Controlled or Affiliated (SCA) Entities**

The Company incurred no writedown due to impairment of investments in SCA entities.

**(K) Foreign Insurance Subsidiary Valued Using CARVM**

Not applicable

**(L) Downstream Holding Company Valued Using Look-Through Method**

Not applicable

**(M) Non-Insurance Subsidiary, Controlled and Affiliated Entity Valuations**
**(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8b(1) Entities)**

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No 97 8a Entities	XXX			
b. SSAP No. 97 8b(ii) Entities				
MGA Agency, Inc.	100%	525	0	525
Total SSAP No 97 8b(ii) Entities	XXX	525	0	525
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No 97 8b(iii) Entities	XXX			
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No 97 8b(iv) Entities	XXX			
e. Total SSAP No. 97 Entities (except 8bi entities) (b+c+d)	XXX	525	0	525
f. Aggregate Total (a+e)	XXX	525	0	525

## NOTES TO FINANCIAL STATEMENTS

### (2) NAIC Filing Response Information

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
Total SSAP No 97 8a Entities	XXX	XXX		XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
MGA Agency, Inc.	S2	8/16/2018	0	Y	N	I
Total SSAP No 97 8b(ii) Entities	XXX	XXX	0	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No 97 8b(iii) Entities	XXX	XXX		XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No 97 8b(iv) Entities	XXX	XXX		XXX	XXX	XXX
e. Total SSAP No. 97 Entities (except 8bi entities) (b+c+d)						
f. Aggregate Total (a+e)	XXX	XXX		XXX	XXX	XXX

\* S1 - Sub 1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

\*\* I - Immaterial or M - Material

(N) Insurance SCA Entities Utilizing Prescribed or Permitted Practices  
Not applicable

(O) SCA Loss Tracking  
Not applicable

### (11) **Debt**

(A) Amount, Interest, Maturities, Collateral, Covenants  
The Company has no debt outstanding.

(B) Funding Agreements with Federal Home Loan Bank (FHLB)  
Not applicable

### (12) **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

(A) Defined Benefit Plan  
Not applicable

(B) Investment Policies  
Not applicable

(C) Fair Value of Plan Assets  
Not applicable

(D) Rate of Return Assumptions  
Not applicable

(E) Defined Contribution Plans  
The Parent sponsors a defined contribution savings plan covering substantially all employees of the Company. See Note 12G.

(F) Multiemployer Plans  
Not applicable

(G) Consolidated / Holding Company Plans  
The Parent sponsors a defined contribution savings plan covering substantially all Company employees. Employees may contribute up to 6% of salary to the plan which is subject to a 50% Parent match. The Parent match is funded quarterly and allocated to the Company based on employee contributions. The Company's share of this savings plan expense was \$536,578 and \$436,870 for the current and prior year, respectively. The Company has no legal obligation for benefits under these arrangements.

(H) Postemployment Benefits and Compensated Absences  
The Company has no obligations to current or former employees for benefits after their employment but before retirement. The liability for earned but untaken vacation pay has been accrued.

(I) Impact of Medicare Modernization Act on Postretirement Benefits  
Not applicable

### (13) **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

(1) Outstanding Shares  
The Company has 12,000,000 shares of \$1.00 par value common stock authorized and issued. It has 6,000,000 shares outstanding and 6,000,000 shares in treasury as of December 31, 2018. The Company has no preferred stock authorized, issued or outstanding.

(2) Dividend Rate of Preferred Stock  
Not applicable

## NOTES TO FINANCIAL STATEMENTS

- (3) **Dividend Restrictions**  
Statutes in Texas restrict the payment of dividends for any 12 month period to the greater of net income for the preceding year or 10% of surplus as regards policyholders as of the preceding December 31st. The amount paid cannot be greater than unassigned funds on the date of the payment, and is contingent upon the Texas Department of Insurance not objecting to it. The Company can pay dividends up to \$18,595,406 in March 2019 or later, and can pay an additional \$5,233,000 in December 2019.
- (4) **Dates and Amounts of Dividends Paid**  
The Company paid ordinary dividends to its Parent of \$12,844,000 on March 21, 2018 and \$5,233,000 on December 21, 2018.
- (5) **Amount of Ordinary Dividends That May Be Paid**  
Within the limitations of item (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) **Restrictions on Unassigned Funds**  
There are no restrictions on unassigned funds of the Company.
- (7) **Mutual Surplus Advances**  
The Company is not a mutual company.
- (8) **Company Stock Held for Special Purposes**  
The Company holds no stock for special purposes.
- (9) **Changes in Special Surplus Funds**  
Not applicable
- (10) **Change in Unassigned Funds**  
The portion of unassigned funds represented or reduced by cumulative unrealized gains and losses is \$215,282.
- (11) **Surplus Notes**  
The Company has not issued any surplus notes.
- (12) **Impact of Quasi-Reorganizations**  
Not applicable
- (13) **Date of Quasi-Reorganizations**  
Not applicable

**(14) Liabilities, Contingencies and Assessments**

(A) **Contingent Commitments**

(1) **Capital Commitments**

The Company has made a capital commitment of \$201,672 to provide additional funds as needed to CapitalSpring Direct Lending Partners. (See Schedule BA, Part 1) The Company has no commitments or contingent commitments to affiliates and has made no guarantees on behalf of affiliates (see Note 10E) or on indebtedness of others.

(2) **Detail of Other Contingent Commitments**

Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee	Ultimate Financial Statement Impact if Action Under Guarantee is Required	Maximum Potential Amount of Future Payments the Guarantor Could be Required to Make	Current Status of Payment or Performance Risk of Guarantee
Total		NONE	NONE	XXX

(3) **Aggregate Compilation of Guarantee Obligations included in 14A(2) – None**

(B) **Assessments**

The Company is subject to guaranty fund and other assessments by the states in which it writes business. The Company is not aware of any assessments that could have a material effect on the Company's financial position or results of operations, and has not accrued any liability for such assessments.

(C) **Gain Contingencies**

The Company does not have any gain contingencies.

(D) **Claims Related Extra Contractual Obligation (ECO) and Bad Faith Losses Stemming from Lawsuits**

The Company paid the following amounts in 2018 to settle claims-related ECO or bad faith losses resulting from lawsuits.

	Direct
Claims-related ECO and bad faith losses paid during the reporting period	1,333,090

The number of claims for which amounts were paid to settle claims-related ECO obligations or bad faith claims resulting from lawsuits during the reporting period:

0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
X				

Claim count information is provided on a per claimant basis. The majority of the ECO claims are related to a Florida Court-Induced PIP Fee Schedule litigation problem that severely impacted the entire industry. Approximately \$1 million of the total losses paid was for one bad faith claim in Georgia.

## NOTES TO FINANCIAL STATEMENTS

(E) Product Warranties  
Not applicable

(F) Joint and Several Liabilities  
Not applicable

(G) All Other Contingencies  
In the normal course of its operations, the Company has been named as defendant in various legal actions seeking payments for claims denied by the Company and other monetary damages. The Company's management believes that unpaid losses and loss adjustment expenses are adequate to cover possible liability from lawsuits which arise in the normal course of its insurance business. In the opinion of the Company's management the ultimate liability, if any, resulting from the disposition of all claims will not have a material adverse effect on the Company's financial position or results of operations. However, in view of the uncertainties inherent in such litigation, it is possible that the ultimate cost to the Company might exceed the reserves we have established by amounts that could have a material adverse effect on the Company's future results of operations, financial condition and cash flows in a particular reporting period.

**(15) Leases**

(A) Lessee Leasing Arrangements

(1) The Company leases office facilities for its Florida operation under an operating lease that initially expires in 2021 and may be renewed, at the option of the Company, for two additional five year periods. The Company entered into this agreement during 2010 and the lease contains an annual rent escalation of 2.25%. Rental expense for the current year and prior year was \$637,764 and \$623,325, respectively.

(2) At December 31, 2018, the minimum aggregate rental commitments are as follows:

Year Ending December 31,	Operating Leases
2019	598,961
2020	612,486
2021	206,067
2022	-
2023	-
Subtotal	1,417,514
Thereafter	-
Total	1,417,514

This lease agreement has renewal options extending through the year 2031. These renewals are subject to adjustments in future periods.

(3) The Company has not entered into any sale and leaseback arrangements.

(B) Lessor Leasing Arrangements

The Company has no lessor leasing arrangements.

**(16) Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

The Company does not have any financial instruments where there is off-balance-sheet risk of accounting loss due to credit or market risk.

**(17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

(A) Transfers of Receivables Reported as Sales

There has been no transfer of receivables reported as sales.

(B) Transfer and Servicing of Financial Assets

There have been no transfers of financial assets.

(C) Wash Sales

(1) In the course of the Company's asset management, securities may be sold and reacquired within thirty days of the sale date to enhance the yield on its investment portfolio.

(2) There were no wash sales transactions involving unrated securities or securities with an NAIC designation 3 or below in 2018.

**(18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

The Company has no such plans.

**(19) Direct Premium Written / Produced by Managing General Agents / Third Party Administrators**

No unaffiliated managing general agent, or third party administrator, produces direct written premium equal to or greater than 5% of surplus.

## NOTES TO FINANCIAL STATEMENTS

### (20) Fair Value Measurements

#### (A) Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

##### (1) Items Measured and Reported at Fair Value by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The levels are defined as follows:

*Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities:* This category, for items measured at fair value on a recurring basis, includes exchange-traded preferred and common stocks. The estimated fair value of the equity securities within this category are based on quoted prices in active markets.

*Level 2 – Significant Other Observable Inputs:* This category for items measured at fair value on a recurring basis includes bonds, loan-back securities, preferred stocks and common stocks which are not exchange-traded. The estimated fair values of some of these items were determined by independent pricing services using observable inputs. Others were based on quotes from markets which were not considered actively traded.

*Level 3 – Significant Unobservable Inputs:* This category includes valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own estimates as to the assumptions that market participants would use. Investments classified as Level 3 are comprised of securities for which either values provided by an independent pricing service or quoted market prices were not used, or if utilized, the level of market activity in that investment, or similar securities, is not frequent enough to provide inputs deemed highly precise.

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets on Balance Sheet at Fair Value					
Bonds: Issuer obligations	-	4,046,350	-	-	4,046,350
Common stock	6,937,884	-	-	-	6,937,884
Preferred stock	3,966,000	877,500	-	-	4,843,500
Total Assets on Balance Sheet at Fair Value	10,903,884	4,923,850	-	-	15,827,734

All of the Company's Level 1 and Level 2 invested assets held as of December 31, 2018 were priced using either independent pricing services or available market prices to determine fair value. The Company classifies such instruments in active markets as Level 1 and those not in active markets as Level 2. Those for which the independent pricing service value is used are classified as Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below. There were no transfers between Levels 1 and 2 during 2018.

##### (2) Rollforward of Level 3 Items:

Description	Level 3 Balance at 1-1-18	Gains (Losses) Included in Income	Gains (Losses) Included in Surplus	Purchases	Sales	Transfers into Level 3	Transfers out of Level 3	Level 3 Balance at 12-31-18
Assets at Fair Value								
Bonds and asset-backed securities	0	-	-	-	-	-	-	0
Total Assets at Fair Value	0	-	-	-	-	-	-	0

##### (3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The above table of Level 3 assets begins with the prior period balance and adjusts the balance for the gains or losses (realized and unrealized) that occurred during the current period. Any new purchases that are identified as Level 3 securities are added, and any sales of securities which were previously identified as Level 3 are subtracted. Next, any securities which were previously identified as Level 1 or Level 2 securities and which are currently identified as Level 3 are added. Finally, securities which were previously identified as Level 3 and which are now designated as Level 1 or as Level 2 are subtracted.

##### (4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 securities have a fair value derived from a market price estimate provided by an independent pricing service. This generally involves a matrix pricing approach which looks at the characteristics of securities traded in actual market transactions and maps them into categories. If the specific security to be priced has not recently traded, it is also categorized, and the market yield on deemed similar instruments is applied to that issue. For securities backed by mortgage loans, key inputs include the market required loss adjusted yield, and the projected default rate, severity, and voluntary prepayment speed on the underlying collateral.

##### (5) Derivative Fair Values

Not applicable

#### (B) Other Fair Value Disclosures

Not applicable



## NOTES TO FINANCIAL STATEMENTS

(C) Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, partnerships). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20(A). The Company does not have any liabilities measured at fair value.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practical (Carrying Value)
Bonds	212,375,875	216,436,169	6,340,940	206,034,935	-	-	-
Preferred stock	4,843,500	4,843,500	3,966,000	877,500	-	-	-
Common stock	6,937,884	6,937,884	6,937,884	-	-	-	-
Cash, cash equivalents and short-term investments	16,042,461	16,053,209	4,448,225	11,594,236	-	-	-
<b>Total Assets</b>	<b>240,199,720</b>	<b>244,270,762</b>	<b>21,693,049</b>	<b>218,506,671</b>	<b>-</b>	<b>-</b>	<b>-</b>

(D) Items for which Not Practical to Estimate Fair Value

Not applicable

(E) Instruments Measured at Net Asset Value (NAV)

Not applicable

(21) **Other Items**

(A) Unusual or Infrequent Items

The Company had no unusual or infrequent items.

(B) Troubled Debt Restructuring for Debtors

Not applicable

(C) Other Disclosures

Invested assets in the amount of \$141,442 and \$139,304 as of December 31, 2018 and 2017, respectively were held in trust accounts in conjunction with reinsurance agreements.

(D) Business Interruption Insurance Recoveries

The company had no business interruption insurance recoveries.

(E) State Transferable and Non-Transferable Tax Credits

Not applicable

(F) Subprime-Mortgage-Related Risk Exposure

(1) Subprime-Mortgage Exposures

The Company invests in mortgage-backed securities that could potentially be adversely affected by subprime mortgage exposure. The Company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.

(2) Direct Exposure – Subprime Mortgage Loans

Not applicable

(3) Direct Exposure – Other Investment Classes

Not applicable

(4) Subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

Not applicable

(G) Insurance-Linked Securities Contracts

Not applicable

(22) **Events Subsequent**

Subsequent events have been considered through February 22, 2019, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

(23) **Reinsurance**

(A) Unsecured Reinsurance Recoverables

The Company does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer, authorized or unauthorized, that exceeds 3% of policyholders' surplus.

(B) Reinsurance Recoverable in Dispute

The Company does not have any reinsurance recoverable in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

## NOTES TO FINANCIAL STATEMENTS

(C) Reinsurance Assumed and Ceded and Protected Cells

- (1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current year:

	Assumed		Ceded		Assumed Less Ceded	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
All other	28,417	5,968	-	-	28,417	5,968
Direct Unearned Premium Reserve			85,992,406			

- (2) The Company does not have any ceded reinsurance contracts that provide for additional or return commissions based on the actual loss experience of the produced or reinsured business.

- (3) The Company does not use protected cells as an alternative to traditional reinsurance.

(D) Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance balances during 2018.

(E) Commutation of Ceded Reinsurance

Not applicable

(F) Retroactive Reinsurance

Not applicable

(G) Reinsurance Accounted for as a Deposit

Not applicable

(H) Disclosures for the Transfer of Property and Casualty Run-Off Agreements

Not applicable

(I) Certified Reinsurer Downgrade or Status Subject to Revocation

Not applicable

(J) Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable

**(24) Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not applicable

**(25) Changes in Incurred Losses and Loss Adjustment Expenses**(A) Reasons for Changes in Incurred Losses Related to Past Events

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by approximately \$2,495,345 during the current year as a result of ongoing analysis of recent loss development. Original estimates are increased or decreased as additional information becomes known regarding individual claims. See Note 1C(10) for further discussion of reserve analysis.

(B) Significant Changes in Reserving Methodologies and Assumptions

None

**(26) Intercompany Pooling Arrangements**

The Company does not have any intercompany pooling arrangements.

**(27) Structured Settlements**

The Company has not entered into any structured settlements.

**(28) Health Care Receivables**

Not applicable

**(29) Participating Policies**

Not applicable

**(30) Premium Deficiency Reserves**

The Company evaluated the need to record a premium deficiency reserve and determined no reserve is necessary. The evaluation as of December 31, 2018 was completed on January 31, 2019. The Company uses anticipated investment income when evaluating the need for premium deficiency reserves.

(1)	Liability carried for premium deficiency reserves	\$0
(2)	Date of the most recent evaluation for this liability	January 31, 2019
(3)	Was anticipated investment income utilized in the calculation?	Yes [ X ] No [ ]

**(31) High Deductibles**

The Company does not write high deductible coverages.

**(32) Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

## NOTES TO FINANCIAL STATEMENTS

---

**(33) Asbestos / Environmental Reserves**

The Company has no exposure to asbestos or environmental claims.

**(34) Subscriber Savings Accounts**

Not applicable

**(35) Multiple Peril Crop Insurance**

The Company does not write multiple peril crop insurance.

**(36) Financial Guaranty Insurance**

The Company does not write financial guaranty insurance.

# GENERAL INTERROGATORIES

## PART 1 – COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No
- If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A
- 1.3 State Regulating? Texas
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes  No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000786344
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/16/2014
- 3.4 By what department or departments?  
 Texas Department of Insurance  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes  No  N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes  No
- 4.12 renewals? Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes  No
- 4.22 renewals? Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No
- If yes, complete and file the merger history data file with the NAIC.

## GENERAL INTERROGATORIES

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

.....  
 .....  
 .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control. \_\_\_\_\_ %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....  
 .....  
 .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

BDO USA, LLP  
 600 North Pearl Street, Suite 1700  
 Dallas, TX 75201  
 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

.....  
 .....  
 .....

## GENERAL INTERROGATORIES

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:  
 .....  
 .....  
 .....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.  
 .....  
 .....  
 .....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Jin Liu, FCAS, MAAA  
 Senior Vice President and Chief Actuary of MGA Insurance Company, Inc.  
 3333 Lee Parkway, Suite 1200, Dallas, TX 75219

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company	
12.12 Number of parcels involved	
12.13 Total book/adjusted carrying value	\$

12.2 If yes, provide explanation:  
 .....  
 .....  
 .....

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 .....  
 .....  
 .....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules, and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

Yes [X] No [ ]

14.11 If the response to 14.1 is no, please explain:  
 .....  
 .....  
 .....

## GENERAL INTERROGATORIES

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 .....  
 .....  
 .....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
 .....  
 .....  
 .....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....
.....	.....	.....	.....

## BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

## FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ _____
20.12 To stockholders not officers	\$ _____
20.13 Trustees, supreme or grand (Fraternal only)	\$ _____

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ _____
20.22 To stockholders not officers	\$ _____
20.23 Trustees, supreme or grand (Fraternal only)	\$ _____

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$ _____
21.22 Borrowed from others	\$ _____
21.23 Leased from others	\$ _____
21.24 Other	\$ _____

## GENERAL INTERROGATORIES

- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes  No
- 22.2 If answer is yes:
- |  |  |          |
|--|--|----------|
| 22.21 Amount paid as losses or risk adjustment |  | \$ _____ |
| 22.22 Amount paid as expenses                  |  | \$ _____ |
| 22.23 Other amounts paid                       |  | \$ _____ |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ \_\_\_\_\_ 441,066

## INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes  No
- 24.02 If no, give full and complete information, relating thereto:  
 .....  
 .....  
 .....
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
 .....  
 .....  
 .....
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes  No  N/A
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ \_\_\_\_\_
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ \_\_\_\_\_
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes  No  N/A
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes  No  N/A
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes  No  N/A
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- |  |  |          |
|--|--|----------|
| 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2                   |  | \$ _____ |
| 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 |  | \$ _____ |
| 24.103 Total payable for securities lending reported on the liability page                                       |  | \$ _____ |
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes  No



## GENERAL INTERROGATORIES

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	\$ _____
25.22	Subject to reverse repurchase agreements	\$ _____
25.23	Subject to dollar repurchase agreements	\$ _____
25.24	Subject to reverse dollar repurchase agreements	\$ _____
25.25	Placed under option agreements	\$ _____
25.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ _____
25.27	FHLB Capital Stock	\$ _____
25.28	On deposit with states	\$ 4,452,807
25.29	On deposit with other regulatory bodies	\$ _____
25.30	Pledged as collateral - excluding collateral pledged to an FHLB	\$ 141,442
25.31	Pledged as collateral to FHLB - including assets backing funding agreements	\$ _____
25.32	Other	\$ _____

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....
.....	.....	.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement. Yes [ ] No [ ] N/A [X]

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$ \_\_\_\_\_

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Wells Fargo Bank, N.A. Attn: Institutional Trust-Risk Management	Northstar East - 5th Floor MAC N9032-054 608 2nd Avenue South, Minneapolis, MN 55479

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

## GENERAL INTERROGATORIES

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["... that have access to the investment accounts"; "...handle securities"]

1 Name Firm or Individual	2 Affiliation
Glenn W. Anderson	
Daniel J. Coots	
Terence J. Lynch	

28.059 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

28.059 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Name Firm or Individual	2 Central Registration Depository Number	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

## GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	228,041,153	223,970,111	(4,071,042)
30.2 Preferred stocks	4,843,500	4,843,500	
30.3 Totals	232,884,653	228,813,611	(4,071,042)

30.4 Describe the sources or methods utilized in determining the fair values:  
 For exchange traded instruments, the values were obtained from the exchange. For non-exchange traded instruments, fair values were determined by independent pricing services specializing in matrix pricing and modeling techniques. For non-actively traded investments, the fair value is determined by the Company based upon available inputs using a comparable approach.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes  No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes  No

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 .....  
 .....  
 .....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes  No

32.2 If no, list exceptions:  
 .....  
 .....

33 By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? Yes  No

34 By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? Yes  No

### OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 464,701

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc.	\$ 302,034
.....	\$ .....
.....	\$ .....

## GENERAL INTERROGATORIES

36.1 Amount of payments for legal expenses, if any?

\$ 236,799

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Bottomline Technologies, Inc. ....	\$ ..... 66,664
.....	\$ .....
.....	\$ .....

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ \_\_\_\_\_

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

# GENERAL INTERROGATORIES

## PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. \$ \_\_\_\_\_

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ \_\_\_\_\_

1.31 Reason for excluding

.....

.....

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ \_\_\_\_\_

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ \_\_\_\_\_

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ \_\_\_\_\_

1.62 Total incurred claims \$ \_\_\_\_\_

1.63 Number of covered lives \_\_\_\_\_

All years prior to most current three years:

1.64 Total premium earned \$ \_\_\_\_\_

1.65 Total incurred claims \$ \_\_\_\_\_

1.66 Number of covered lives \_\_\_\_\_

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ \_\_\_\_\_

1.72 Total incurred claims \$ \_\_\_\_\_

1.73 Number of covered lives \_\_\_\_\_

All years prior to most current three years:

1.74 Total premium earned \$ \_\_\_\_\_

1.75 Total incurred claims \$ \_\_\_\_\_

1.76 Number of covered lives \_\_\_\_\_

2. Health Test:

	1		2	
	Current Year		Prior Year	
2.1 Premium Numerator	\$ _____		\$ _____	
2.2 Premium Denominator	\$ _____		\$ _____	
2.3 Premium Ratio (2.1 / 2.2)				
2.4 Reserve Numerator	\$ _____		\$ _____	
2.5 Reserve Denominator	\$ _____		\$ _____	
2.6 Reserve Ratio (2.4 / 2.5)				

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [ ] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies \$ \_\_\_\_\_

3.22 Non-participating policies \$ \_\_\_\_\_

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? \_\_\_\_\_ %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ \_\_\_\_\_

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [X]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

.....

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [X]

5.5 If yes, give full information

.....

.....

.....

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit loss:  
 The Company does not write workers' compensation contracts.

.....

.....

## GENERAL INTERROGATORIES

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:  
The Company estimated the probable maximum loss by having Aon Benfield Analytics run weather catastrophe models. The Company's exposure arises from its auto physical damage coverages.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company protects itself from an excessive loss through a catastrophe reinsurance agreement. The Company's reinsurance limit for auto physical damage exposures is \$6.5 million in excess of \$1.0 million for 2018.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes  No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes  No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes  No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes  No
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes  No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes  No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes  No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or, Yes  No   
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes  No   
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes  No

## GENERAL INTERROGATORIES

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes  No  N/A
- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes  No
- 11.2 If yes, give full information  
 .....  
 .....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- |   |  |    |  |
|---|--|----|--|
| 12.11 Unpaid losses   |  | \$ |  |
| 12.12 Unpaid underwriting expenses (including loss adjustment expenses) |  | \$ |  |
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? \$ \_\_\_\_\_
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes  No  N/A
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- |            |  |  |  |   |
|------------|--|--|--|---|
| 12.41 From |  |  |  | % |
| 12.42 To   |  |  |  | % |
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes  No
- 12.6 If yes, state the amount thereof at December 31 of current year:
- |                                  |  |    |  |
|----------------------------------|--|----|--|
| 12.61 Letters of Credit          |  | \$ |  |
| 12.62 Collateral and other funds |  | \$ |  |
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ \_\_\_\_\_ 140,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes  No
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. \_\_\_\_\_
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes  No
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
 .....  
 .....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes  No
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes  No
- 14.5 If the answer to 14.4 is no, please explain:  
 .....  
 .....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes  No
- 15.2 If yes, give full information  
 .....  
 .....
- 16.1 Does the reporting entity write any warranty business? Yes  No   
 If yes, disclose the following information for each of the following types of warranty coverage:
- |                  |    | 1                         | 2                       | 3                         | 4                          | 5                        |
|------------------|----|---------------------------|-------------------------|---------------------------|----------------------------|--------------------------|
|                  |    | Direct Losses<br>Incurred | Direct Losses<br>Unpaid | Direct Written<br>Premium | Direct Premium<br>Unearned | Direct Premium<br>Earned |
| 16.11 Home       | \$ |                           |                         |                           |                            |                          |
| 16.12 Products   | \$ |                           |                         |                           |                            |                          |
| 16.13 Automobile | \$ |                           |                         |                           |                            |                          |
| 16.14 Other*     | \$ |                           |                         |                           |                            |                          |

\* Disclose type of coverage: \_\_\_\_\_

## GENERAL INTERROGATORIES

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance	\$ _____
17.12 Unfunded portion of Interrogatory 17.11	\$ _____
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ _____
17.14 Case reserves portion of Interrogatory 17.11	\$ _____
17.15 Incurred but not reported portion of Interrogatory 17.11	\$ _____
17.16 Unearned premium portion of Interrogatory 17.11	\$ _____
17.17 Contingent commission portion of Interrogatory 17.11	\$ _____

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ \_\_\_\_\_

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ \_\_\_\_\_

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [X]



**FIVE – YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2018	2017	2016	2015	2014
<b>Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	265,130,020	221,116,539	181,057,585	168,390,657	153,519,045
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	73,018,132	66,896,278	59,625,367	58,705,620	48,724,141
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	338,148,152	288,012,817	240,682,952	227,096,277	202,243,186
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	265,130,020	221,116,539	181,057,585	168,390,657	153,519,045
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	72,473,071	66,108,519	59,214,562	58,161,992	48,047,441
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	337,603,091	287,225,058	240,272,147	226,552,649	201,566,486
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	21,654,299	16,501,349	7,306,473	2,517,833	7,339,860
14. Net investment gain (loss) (Line 11)	8,165,950	6,537,136	7,386,057	4,705,004	4,278,944
15. Total other income (Line 15)	(70,804)	(304,981)	(123,707)	13,493	1,664
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	5,921,039	4,655,950	1,635,366	62,619	208,932
18. Net income (Line 20)	23,828,406	18,077,554	12,933,457	7,173,711	11,411,536
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	332,595,786	299,420,579	263,897,601	258,495,848	249,734,898
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	5,760,849	4,068,996	3,276,101	2,848,103	2,447,698
20.2 Deferred and not yet due (Line 15.2)	58,430,064	50,803,156	42,497,539	40,246,463	35,700,118
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	223,434,903	192,082,122	160,592,493	157,963,257	139,151,837
22. Losses (Page 3, Line 1)	93,855,474	79,577,427	73,365,647	75,289,338	69,241,814
23. Loss adjustment expenses (Page 3, Line 3)	16,152,579	14,852,486	10,209,299	12,374,238	7,691,158
24. Unearned premiums (Page 3, Line 9)	86,020,822	74,430,052	61,709,992	59,023,147	51,430,801
25. Capital paid up (Page 3, Lines 30 & 31)	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	109,160,883	107,338,457	103,305,108	100,532,591	110,583,061
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	44,152,922	39,034,677	12,676,581	23,116,789	23,026,345
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	109,160,883	107,338,457	103,305,108	100,532,591	110,583,061
29. Authorized control level risk-based capital	22,092,588	17,606,090	14,765,642	14,272,174	13,758,657
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	84.3	75.2	77.2	81.6	84.3
31. Stocks (Lines 2.1 & 2.2)	4.6	4.3	2.8	2.1	0.5
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	6.3	13.7	13.3	9.3	6.7
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	4.9	6.8	6.7	6.9	8.5
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	525	525	525	525	525
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	525	525	525	525	525
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0		0.0	0.0	

## FIVE – YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2018	2017	2016	2015	2014
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24)	(3,670,484)	4,093,525	1,377,296	(1,687,067)	593,647
52. Dividends to stockholders (Line 35)	(18,077,000)	(12,933,000)	(10,053,000)	(11,410,000)	(10,220,000)
53. Change in surplus as regards policyholders for the year (Line 38)	1,822,426	4,033,349	2,772,517	(10,050,470)	7,888,304
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	125,777,201	102,310,535	100,255,459	88,149,566	82,117,071
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	29,018,999	34,356,671	38,765,880	30,707,890	21,253,930
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	154,796,200	136,667,206	139,021,339	118,857,456	103,371,001
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	125,777,201	102,310,535	100,255,532	88,149,709	82,122,199
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	29,198,047	32,328,283	38,766,277	30,708,248	21,254,729
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	154,975,248	134,638,818	139,021,809	118,857,957	103,376,928
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	51.9	51.3	57.7	57.0	54.7
68. Loss expenses incurred (Line 3)	12.4	14.0	12.2	15.1	14.7
69. Other underwriting expenses incurred (Line 4)	29.1	28.7	27.0	26.7	26.8
70. Net underwriting gain (loss) (Line 8)	6.6	6.0	3.1	1.2	3.8
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	28.1	27.5	26.8	25.8	26.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	64.3	65.3	69.9	72.1	69.4
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	309.3	267.6	232.6	225.4	182.3
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(1,809)	1,767	(2,327)	(4,562)	7,295
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(1.7)	1.7	(2.3)	(4.1)	7.1
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	5,144	2,045	(5,567)	5,417	26,875
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	5.0	2.0	(5.0)	5.3	29.1

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain:

.....  
.....  
.....



40150201843059100

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2018

NAIC Group Code 0000

NAIC Company Code 40150

19.GT

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11. Medical Professional Liability												
12. Earthquake												
13. Group Accident and Health (b)												
14. Credit A & H (Group and Individual)												
15.1 Collectively Renewable A & H (b)												
15.2 Non-Cancelable A & H (b)												
15.3 Guaranteed Renewable A & H (b)												
15.4 Non-Renewable for Stated Reasons Only (b)												
15.5 Other Accident Only												
15.6 Medicare Title XVIII Exempt from State Taxes or Fees												
15.7 All Other A & H (b)												
15.8 Federal Employees Health Benefits Plan Premium (b)												
16. Workers' Compensation												
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18. Products Liability												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)	29,210,718	29,815,047		6,700,689	15,407,701	16,874,215	12,014,017	2,183,955	1,687,905	1,740,557	3,335,718	317,049
19.2 Other Private Passenger Auto Liability	235,811,261	225,246,721		60,987,890	110,280,207	123,100,252	78,002,939	3,006,610	2,602,482	809,920	28,114,347	6,462,401
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage	72,976,178	71,339,000		18,303,827	29,003,987	28,942,689	3,703,018	289,301	269,772	42,612	8,739,997	1,730,716
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
30. Warranty												
34. Aggregate Write-Ins for Other Lines of Business												
35. TOTALS (a)	337,998,157	326,400,768		85,992,406	154,691,895	168,917,156	93,719,974	5,479,866	4,560,159	2,593,089	40,190,062	8,510,166
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0.

### SCHEDULE F – PART 1

#### Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 + 7							
75-0728676	29378	Old American County Mutual Fire Insurance Company	TX	150	3	33	36	44	28				141	
0999999	Total Other U.S. Unaffiliated Insurers *#			150	3	33	36	44	28				141	
9999999	Totals			150	3	33	36	44	28				141	

**NONE Schedule F - Part 2 Premium Portfolio**

### SCHEDULE F – PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 – [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	16 Amount in Dispute Included in Column 15	17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
06-1182357	22730	Allied World Insurance Company	NH		152														
51-0434766	20370	AXIS Reinsurance Company	NY		55														
47-0698507	23680	Odyssey Reinsurance Company	CT		21														
0999999	Total Authorized - Other U.S. Unaffiliated Insurers				228														
AA-1120071	00000	Lloyd's Syndicate #2007	UK		68														
1299999	Total Authorized - Other Non-U.S. Insurers#				68														
1499999	Total Authorized - Total Authorized Excluding Protected Cells				296														
AA-3191289	00000	Fidelis Insurance Bermuda Limited	BMU		136														
AA-1120175	00000	Fidelis Underwriting Limited	UK		58														
AA-5324100	00000	Taiping Reinsurance Company, Ltd	HK		55														
2699999	Total Unauthorized - Other non-U.S. Insurers#				249														
2799999	Total Unauthorized - Protected Cells																		
2899999	Total Unauthorized - Total Unauthorized Excluding Protected Cells				249														
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells				545														
9999999	Totals				545														

### SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols 17+18+20; But not in Excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24. not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Col. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk o Collateralized Recoverable (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
06-1182357 51-0434766 47-0698507	Allied World Insurance Company AXIS Reinsurance Company Odyssey Reinsurance Company			0 0 0											1 1 1		
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX											XXX		
AA-1120071	Lloyd's Syndicate #2007			0											1		
1299999	Total Authorized - Other Non-U.S. Insurers#			XXX											XXX		
1399999	Total Authorized - Protected Cells			XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999	Total Authorized - Total Authorized Excluding Protected Cells			XXX											XXX		
AA-3191289 AA-1120175 AA-5324100	Fidelis Insurance Bermuda Limited Fidelis Underwriting Limited Taiping Reinsurance Company, Ltd			0 0 0											1 1 1		
2699999	Total Unauthorized - Other non-U.S. Insurers#			XXX											XXX		
2799999	Total Unauthorized - Protected Cells			XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999	Total Unauthorized - Total Unauthorized Excluding Protected Cells			XXX											XXX		
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells			XXX											XXX		
9999999	Totals			XXX											XXX		

### SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue C 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/Cols. 46 + 48)	51 Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 4 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	Overdue					43 Total Due Cols. 37 + 42 (In total should Equal Cols. 7 + 8)										
			38 1- 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 40 + 41											
06-1182357 51-0434766 47-0698507	Allied World Insurance Company AXIS Reinsurance Company Odyssey Reinsurance Company																	YES YES YES
0999999	Total Authorized - Other U.S. Unaffiliated Insurers																	XXX
AA-1120071	Lloyd's Syndicate #2007																	YES
1299999	Total Authorized - Other Non-U.S. Insurers#																	XXX
1399999	Total Authorized - Protected Cells																	XXX
1499999	Total Authorized - Total Authorized Excluding Protected Cells																	XXX
AA-3191289 AA-1120175 AA-5324100	Fidelis Insurance Bermuda Limited Fidelis Underwriting Limited Taiping Reinsurance Company, Ltd																	YES YES YES
2699999	Total Unauthorized - Other non-U.S. Insurers#																	XXX
2799999	Total Unauthorized - Protected Cells																	XXX
2899999	Total Unauthorized - Total Unauthorized Excluding Protected Cells																	XXX
4399999	Total Authorized, Unauthorized and Certified Excluding Protected C																	XXX
9999999	Totals																	XXX



### SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
		Certified Reinsurer Rating (1 through 6)	Effective D of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophic Recoverables Qualifying for Collateral Deferral	Net Recoverable Subject to Collateral Requirement for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20 + Col. 21 + Col.22 + Col. 24)/ Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amounts of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61 ])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses % LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 Col.24; not to Exceed Col 6	Net Unsecured Recoverable f Which Credit is Allowed (Col. 63 -Col. 6	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers ( Greater of [ Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63
06-1182357	Allied World Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766	AXIS Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	Odyssey Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999	Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120071	Lloyd's Syndicate #2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999	Total Authorized - Other Non-U.S. Insurers#				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1399999	Total Authorized - Protected Cells				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999	Total Authorized - Total Authorized Excluding Protected Cells				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191289	Fidelis Insurance Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120175	Fidelis Underwriting Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5324100	Taiping Reinsurance Company, Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999	Total Unauthorized - Other non-U.S. Insurers#				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2799999	Total Unauthorized - Protected Cells				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	Total Unauthorized - Total Unauthorized Excluding Protected Cells				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells								XXX	XXX							
9999999	Totals								XXX	XXX							

### SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 +77)
06-1182357	Allied World Insurance Company		XXX	XXX				XXX	XXX	
51-0434766	AXIS Reinsurance Company		XXX	XXX				XXX	XXX	
47-0698507	Odyssey Reinsurance Company		XXX	XXX				XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX				XXX	XXX	
AA-1120071	Lloyd's Syndicate #2007		XXX	XXX				XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers#		XXX	XXX				XXX	XXX	
1399999	Total Authorized - Protected Cells		XXX	XXX				XXX	XXX	
1499999	Total Authorized - Total Authorized Excluding Protected Cells		XXX	XXX				XXX	XXX	
AA-3191289	Fidelis Insurance Bermuda Limited				XXX	XXX	XXX		XXX	
AA-1120175	Fidelis Underwriting Limited				XXX	XXX	XXX		XXX	
AA-5324100	Taiping Reinsurance Company, Ltd				XXX	XXX	XXX		XXX	
2699999	Total Unauthorized - Other non-U.S. Insurers#				XXX	XXX	XXX		XXX	
2799999	Total Unauthorized - Protected Cells				XXX	XXX	XXX		XXX	
2899999	Total Unauthorized - Total Unauthorized Excluding Protected Cells				XXX	XXX	XXX		XXX	
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells									
9999999	Totals									

**NONE    Schedule F - Part 4 Issuing or Confirming Banks**

## SCHEDULE F – PART 5

### Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	.....	.....	.....
2.	.....	.....	.....
3.	.....	.....	.....
4.	.....	.....	.....
5.	.....	.....	.....

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premium	4 Affiliated
6.	.....	.....	.....	Yes [ ] No [X]
7.	.....	.....	.....	Yes [ ] No [X]
8.	.....	.....	.....	Yes [ ] No [X]
9.	.....	.....	.....	Yes [ ] No [X]
10.	.....	.....	.....	Yes [ ] No [X]

N Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

**SCHEDULE F – PART 6**

## Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1	2	3
	As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12)	256,791,680		256,791,680
2. Premiums and considerations (Line 15)	64,190,913		64,190,913
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)			
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	11,613,193	(17,389)	11,595,804
6. Net amount recoverable from reinsurers		14,592	14,592
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	332,595,786	(2,797)	332,592,989
<b>LIABILITIES (Page 3)</b>			
9. Losses and loss adjustment expenses (Lines 1 through 3)	110,010,850	(2,797)	110,008,053
10. Taxes, expenses, and other obligations (Lines 4 through 8)	20,454,714		20,454,714
11. Unearned premiums (Line 9)	86,020,822		86,020,822
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)			
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)			
18. Other liabilities	6,948,517		6,948,517
19. Total liabilities excluding protected cell business (Line 26)	223,434,903	(2,797)	223,432,106
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	109,160,883	X X X	109,160,883
22. Totals (Line 38)	332,595,786	(2,797)	332,592,989

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [X]

If yes, give full explanation:

.....

.....

.....

- NONE**    **Schedule H - Part 1**
- NONE**    **Schedule H - Part 2, 3 and 4**
- NONE**    **Schedule H - Part 5**

**SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES****SCHEDULE P – PART 1 – SUMMARY**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed			
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1–2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)		
				4	5	6	7	8	9					
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior	X X X	X X X	X X X	(43)	(4)	7		3		43	(29)	X X X		
2. 2009	186,644	1,537	185,107	126,138				13,372		18,378		3,260	157,888	X X X
3. 2010	158,320	1,599	156,721	102,339				9,783		17,229		2,617	129,351	X X X
4. 2011	169,806	1,019	168,787	96,681				10,574		17,874		2,956	125,129	X X X
5. 2012	186,947	1,031	185,916	102,528				8,052		23,518		3,741	134,098	X X X
6. 2013	191,724	656	191,068	94,607				6,378		22,010		3,730	122,995	X X X
7. 2014	195,959	677	195,282	100,495				5,406		19,572		5,004	125,473	X X X
8. 2015	219,504	544	218,960	128,495				5,104		21,600		6,229	155,199	X X X
9. 2016	237,996	411	237,585	135,015				4,202		25,304		6,916	164,521	X X X
10. 2017	275,293	788	274,505	126,191		1,854		2,607		27,180	89	6,095	154,035	X X X
11. 2018	326,557	545	326,012	100,410				1,243		29,848		4,490	131,501	X X X
12. Totals	X X X	X X X	X X X	1,112,856	1,850	66,728		222,516	89	45,081	1,400,161	X X X		

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	105		40		2		5					152	X X X
2. 2009	1											1	X X X
3. 2010	53		111		14		15					193	X X X
4. 2011	71		172		39		33					315	X X X
5. 2012	162		56		105		9					332	X X X
6. 2013	496		34		145		4		21			700	X X X
7. 2014	569		156		150		17		23			915	X X X
8. 2015	1,031		327		215		27		43		3	1,643	X X X
9. 2016	1,987		1,746		305		106		1,595		16	5,739	X X X
10. 2017	6,493		7,092		353		234		5,277		100	19,449	X X X
11. 2018	35,556		37,597		304		513		6,599		2,057	80,569	X X X
12. Totals	46,524		47,331		1,632		963		13,558		2,176	110,008	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	145	7
2. 2009	157,889		157,889	84.594		85.296				1	
3. 2010	129,544		129,544	81.824		82.659				164	29
4. 2011	125,444		125,444	73.875		74.321				243	72
5. 2012	134,430		134,430	71.908		72.307				218	114
6. 2013	123,695		123,695	64.517		64.739				530	170
7. 2014	126,388		126,388	64.497		64.721				725	190
8. 2015	156,842		156,842	71.453		71.630				1,358	285
9. 2016	170,260		170,260	71.539		71.663				3,733	2,006
10. 2017	175,427	1,943	173,484	63.724	246.574	63.199				13,585	5,864
11. 2018	212,070		212,070	64.941		65.050				73,153	7,416
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	93,855	16,153

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

**SCHEDULE P – PART 2 – SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year	
1. Prior	21,010	20,284	19,911	24,616	27,583	28,003	27,912	27,808	27,890	27,802	(88)	(6)	
2. 2009	126,203	122,955	126,236	132,679	137,596	140,546	139,605	139,545	139,587	139,511	(76)	(34)	
3. 2010	XXX	102,746	99,155	105,130	109,386	112,741	112,514	112,086	112,380	112,315	(65)	229	
4. 2011	XXX	XXX	103,406	96,943	103,021	106,688	107,227	107,484	107,377	107,570	193	86	
5. 2012	XXX	XXX	XXX	111,572	104,755	109,837	109,577	109,945	111,186	110,912	(274)	967	
6. 2013	XXX	XXX	XXX	XXX	108,234	100,055	99,157	99,474	100,478	101,664	1,186	2,190	
7. 2014	XXX	XXX	XXX	XXX	XXX	108,801	106,117	104,762	105,810	106,793	983	2,031	
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	134,817	133,495	134,263	135,199	936	1,704	
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145,384	142,779	143,361	582	(2,023)	
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	146,302	141,116	(5,186)	XXX	
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175,623	XXX	XXX	
											12. Totals	(1,809)	5,144

**SCHEDULE P – PART 3 – SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	000	11,625	15,480	21,082	26,141	27,157	27,551	27,634	27,682	27,650	XXX	XXX
2. 2009	77,537	110,508	119,537	128,944	136,143	138,634	139,336	139,436	139,488	139,510	XXX	XXX
3. 2010	XXX	60,967	87,785	99,146	107,232	110,391	111,653	111,913	112,028	112,122	XXX	XXX
4. 2011	XXX	XXX	54,293	82,754	98,266	103,287	105,930	106,798	107,160	107,255	XXX	XXX
5. 2012	XXX	XXX	XXX	63,635	93,955	103,269	107,279	108,727	110,122	110,580	XXX	XXX
6. 2013	XXX	XXX	XXX	XXX	59,468	86,738	94,075	97,608	99,743	100,985	XXX	XXX
7. 2014	XXX	XXX	XXX	XXX	XXX	63,214	92,485	100,543	104,245	105,901	XXX	XXX
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	79,863	118,885	129,666	133,599	XXX	XXX
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92,140	129,826	139,217	XXX	XXX
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,000	126,944	XXX	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,653	XXX	XXX

**SCHEDULE P – PART 4 – SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior	13,006	4,738	608	405	(31)	185	10			102	45
2. 2009	21,540	4,308	1,035	303	8	1,053				40	
3. 2010	XXX	19,073	3,296	1,555	96	1,481	392			199	126
4. 2011	XXX	XXX	27,897	5,146	874	1,660	707	432		68	205
5. 2012	XXX	XXX	XXX	26,997	3,376	3,319	1,187	621		553	65
6. 2013	XXX	XXX	XXX	XXX	25,321	5,645	1,660	450		49	38
7. 2014	XXX	XXX	XXX	XXX	XXX	19,478	5,284	1,230		258	173
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	22,112	4,619		1,361	354
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,233		4,822	1,852
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		30,591	7,326
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	38,110



**NONE Schedule P - Part 1A Homeowners/Farmowners**

**SCHEDULE P – PART 1B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	X X X	X X X	X X X	(4)		6		1		6	3	X X X
2. 2009	148,532		148,532	110,042		13,013		15,656		997	138,711	37,419
3. 2010	125,714		125,714	88,663		9,528		14,322		696	112,513	29,499
4. 2011	136,771		136,771	82,315		10,339		14,679		842	107,333	27,707
5. 2012	150,995		150,995	85,277		7,515		19,330		1,079	112,122	28,282
6. 2013	152,541		152,541	77,814		5,893		18,413		922	102,120	27,466
7. 2014	150,305		150,305	78,369		4,989		15,951		1,105	99,309	28,568
8. 2015	163,439		163,439	95,596		4,656		17,151		1,292	117,403	31,343
9. 2016	178,052		178,052	97,427		3,773		19,686		1,071	120,886	31,318
10. 2017	210,175		210,175	93,037		2,324		21,346		1,217	116,707	31,360
11. 2018	255,173		255,173	73,304		1,098		23,846		1,200	98,248	35,425
12. Totals	X X X	X X X	X X X	881,840		63,134		180,381		10,427	1,125,355	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	51		40		1		5				97	7	
2. 2009	1										1	1	
3. 2010	53		111		14		15				193	11	
4. 2011	71		172		39		33				315	12	
5. 2012	162		56		105		9				332	31	
6. 2013	496		34		145		4		21		700	41	
7. 2014	565		156		150		17		23		911	50	
8. 2015	1,024		329		212		27		43		1,635	87	
9. 2016	1,987		1,745		305		105		1,595		5,737	191	
10. 2017	6,461		7,112		348		234		5,275		19,430	627	
11. 2018	33,089		36,433		290		494		6,301		76,607	5,289	
12. Totals	43,960		46,188		1,609		943		13,258		105,958	6,346	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	91	6
2. 2009	138,712		138,712	93.389		93.389				1	1
3. 2010	112,706		112,706	89.653		89.653				164	29
4. 2011	107,648		107,648	78.707		78.707				243	72
5. 2012	112,454		112,454	74.475		74.475				218	114
6. 2013	102,820		102,820	67.405		67.405				530	170
7. 2014	100,220		100,220	66.678		66.678				721	190
8. 2015	119,038		119,038	72.833		72.833				1,353	282
9. 2016	126,623		126,623	71.116		71.116				3,732	2,005
10. 2017	136,137		136,137	64.773		64.773				13,573	5,857
11. 2018	174,855		174,855	68.524		68.524				69,522	7,085
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	90,148	15,810

## SCHEDULE P – PART 1C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2009		(86)	86									
3. 2010												
4. 2011												
5. 2012												
6. 2013												
7. 2014												
8. 2015												
9. 2016												
10. 2017												
11. 2018												
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2009													
3. 2010													
4. 2011													
5. 2012													
6. 2013													
7. 2014													
8. 2015													
9. 2016													
10. 2017													
11. 2018													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2009											
3. 2010											
4. 2011											
5. 2012											
6. 2013											
7. 2014											
8. 2015											
9. 2016											
10. 2017											
11. 2018											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

NONE

- NONE**    **Schedule P - Part 1D Workers Compensation**
- NONE**    **Schedule P - Part 1E Commercial Multiple Peril**
- NONE**    **Schedule P - Part 1F - Section 1 Med. Prof. Liab. Occurence**
- NONE**    **Schedule P - Part 1F - Section 2 Med. Prof. Liab. Claims-Made**
- NONE**    **Schedule P - Part 1G Special Liability**

## SCHEDULE P – PART 1H – SECTION 1

### OTHER LIABILITY – OCCURRENCE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2009		(175)	175									
3. 2010												
4. 2011												
5. 2012												
6. 2013												
7. 2014												
8. 2015												
9. 2016												
10. 2017												
11. 2018												
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2009													
3. 2010													
4. 2011													
5. 2012													
6. 2013													
7. 2014													
8. 2015													
9. 2016													
10. 2017													
11. 2018													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2009											
3. 2010											
4. 2011											
5. 2012											
6. 2013											
7. 2014											
8. 2015											
9. 2016											
10. 2017											
11. 2018											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

NONE

**NONE**    **Schedule P - Part 1H - Section 2 Other Liab. Claims-Made**

**NONE**    **Schedule P - Part 1I Special Property**

**SCHEDULE P – PART 1J – AUTO PHYSICAL DAMAGE**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	(4)	(4)	66		11		226	77	X X X
2. 2017	65,118	788	64,330	33,154	1,854	283		5,834	89	4,878	37,328	17,704
3. 2018	71,384	545	70,839	27,106		145		6,002		3,290	33,253	16,449
4. Totals	X X X	X X X	X X X	60,256	1,850	494		11,847	89	8,394	70,658	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	65		(1)		4		1				19	69	12
2. 2017	32		(20)		5				2		100	19	12
3. 2018	2,467		1,164		14		19		298		2,057	3,962	679
4. Totals	2,564		1,143		23		20		300		2,176	4,050	703

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	64	5
2. 2017	39,290	1,943	37,347	60.337	246.574	58.055				12	7
3. 2018	37,215		37,215	52.134		52.535				3,631	331
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,707	343

- NONE Schedule P - Part 1K Fidelity/Surety**
- NONE Schedule P - Part 1L Other**
- NONE Schedule P - Part 1M International**
- NONE Schedule P - Part 1N Nonproportional Assumed Prop.**
- NONE Schedule P - Part 1O Nonproportional Assumed Liab.**
- NONE Schedule P - Part 1P Nonproportional Assumed Fin. Lines**
- NONE Schedule P - Part 1R - Section 1 Prod. Liab. Occurrence**
- NONE Schedule P - Part 1R - Section 2 Prod. Liab. Claims-Made**
- NONE Schedule P - Part 1S Financial Guaranty/Mortgage Guaranty**
- NONE Schedule P - Part 1T - Warranty**



**SCHEDULE P – PART 2A – HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P – PART 2B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior	17,931	17,589	17,545	22,156	25,098	25,651	25,755	25,685	25,787	25,732	(55)	47
2. 2009	109,204	106,390	109,835	116,218	121,117	124,074	123,139	123,086	123,131	123,056	(75)	(30)
3. 2010	XXX	88,152	85,160	91,237	95,443	98,803	98,550	98,147	98,447	98,384	(63)	237
4. 2011	XXX	XXX	87,768	82,503	88,456	92,150	92,637	92,890	92,773	92,969	196	79
5. 2012	XXX	XXX	XXX	93,344	87,275	92,316	92,071	92,311	93,404	93,124	(280)	813
6. 2013	XXX	XXX	XXX	XXX	90,183	82,941	82,093	82,372	83,199	84,386	1,187	2,014
7. 2014	XXX	XXX	XXX	XXX	XXX	85,990	83,754	82,368	83,254	84,246	992	1,878
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	101,622	100,398	100,981	101,844	863	1,446
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106,587	104,674	105,342	668	(1,245)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113,297	109,516	(3,781)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144,708	XXX	XXX
12. Totals											(348)	5,239

**SCHEDULE P – PART 2C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior	230	161	197	220	220	226	234	202	202	202		
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P – PART 2D – WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P – PART 2E – COMMERCIAL MULTIPLE PERIL**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P – PART 2F – SECTION 1  
MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**

**SCHEDULE P – PART 2F – SECTION 2  
MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**

**SCHEDULE P – PART 2G – SPECIAL LIABILITY  
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**

**SCHEDULE P – PART 2H – SECTION 1 – OTHER LIABILITY – OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior	1,034	745	861	338	311	298	148	148	148	148		
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P – PART 2H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior	7	30	14	13	13	13	13	13	13	13		
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

### SCHEDULE P – PART 2I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

### SCHEDULE P – PART 2J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,550	3,511	3,455	(56)	(95)
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,005	31,600	(1,405)	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,915	XXX	XXX
4. Totals											(1,461)	(95)

### SCHEDULE P – PART 2K – FIDELITY, SURETY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

### SCHEDULE P – PART 2L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

### SCHEDULE P – PART 2M – INTERNATIONAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**    **Schedule P - Part 2N, 2O, 2P**

### SCHEDULE P – PART 2R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior	1,689	1,807	1,434	2,012	2,122	2,039	2,022	2,022	2,022	2,022		
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

### SCHEDULE P – PART 2R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

### SCHEDULE P – PART 2S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

### SCHEDULE P – PART 2T – WARRANTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

### SCHEDULE P – PART 3A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018			
1. Prior	000												
2. 2009													
3. 2010	XXX												
4. 2011	XXX	XXX											
5. 2012	XXX	XXX	XXX										
6. 2013	XXX	XXX	XXX	XXX									
7. 2014	XXX	XXX	XXX	XXX	XXX								
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

### SCHEDULE P – PART 3B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018			
1. Prior	000	10,408	14,303	19,705	24,301	25,037	25,456	25,565	25,633	25,635		2	(1)
2. 2009	62,440	94,131	103,106	112,479	119,669	122,164	122,872	122,979	123,032	123,055		25,634	11,785
3. 2010	XXX	48,134	73,829	85,229	93,302	96,467	97,692	97,976	98,095	98,191		20,181	9,307
4. 2011	XXX	XXX	40,608	68,274	83,726	88,763	91,344	92,211	92,554	92,654		18,837	8,858
5. 2012	XXX	XXX	XXX	47,322	76,561	85,798	89,787	91,102	92,332	92,792		19,306	8,945
6. 2013	XXX	XXX	XXX	XXX	43,660	69,735	77,066	80,508	82,481	83,707		18,660	8,765
7. 2014	XXX	XXX	XXX	XXX	XXX	42,645	70,200	78,149	81,699	83,358		19,036	9,482
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	50,538	85,821	96,394	100,252		21,841	9,415
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56,784	91,831	101,200		21,724	9,403
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,587	95,361		20,829	9,904
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,402			19,539	10,597

### SCHEDULE P – PART 3C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018			
1. Prior	000	135	135	148	180	186	199	202	202	202			
2. 2009													
3. 2010	XXX												
4. 2011	XXX	XXX											
5. 2012	XXX	XXX	XXX										
6. 2013	XXX	XXX	XXX	XXX									
7. 2014	XXX	XXX	XXX	XXX	XXX								
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

### SCHEDULE P – PART 3D – WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018			
1. Prior	000												
2. 2009													
3. 2010	XXX												
4. 2011	XXX	XXX											
5. 2012	XXX	XXX	XXX										
6. 2013	XXX	XXX	XXX	XXX									
7. 2014	XXX	XXX	XXX	XXX	XXX								
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

### SCHEDULE P – PART 3E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018			
1. Prior	000												
2. 2009													
3. 2010	XXX												
4. 2011	XXX	XXX											
5. 2012	XXX	XXX	XXX										
6. 2013	XXX	XXX	XXX	XXX									
7. 2014	XXX	XXX	XXX	XXX	XXX								
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

### SCHEDULE P – PART 3F – SECTION 1 MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	000											
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

# NONE

### SCHEDULE P – PART 3F – SECTION 2 MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	000											
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

# NONE

### SCHEDULE P – PART 3G – SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	000										XXX	XXX
2. 2009											XXX	XXX
3. 2010	XXX										XXX	XXX
4. 2011	XXX	XXX									XXX	XXX
5. 2012	XXX	XXX	XXX								XXX	XXX
6. 2013	XXX	XXX	XXX	XXX							XXX	XXX
7. 2014	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

# NONE

### SCHEDULE P – PART 3H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	000	334	37	134	152	148	148	148	148	148		
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

### SCHEDULE P – PART 3H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	000	10	13	13	13	13	13	13	13	13		
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

### SCHEDULE P – PART 3I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000			X X X	X X X
2. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
3. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

### SCHEDULE P – PART 3J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	3,320	3,386	25	3
2. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,413	31,583	12,464	5,228
3. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27,251	10,550	5,220

### SCHEDULE P – PART 3K – FIDELITY/SURETY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000			X X X	X X X
2. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
3. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

### SCHEDULE P – PART 3L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000			X X X	X X X
2. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
3. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

### SCHEDULE P – PART 3M – INTERNATIONAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	000										X X X	X X X
2. 2009											X X X	X X X
3. 2010	X X X										X X X	X X X
4. 2011	X X X	X X X									X X X	X X X
5. 2012	X X X	X X X	X X X								X X X	X X X
6. 2013	X X X	X X X	X X X	X X X							X X X	X X X
7. 2014	X X X	X X X	X X X	X X X	X X X						X X X	X X X
8. 2015	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
9. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
10. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
11. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X



**NONE**    **Schedule P - Part 3N, 3O, 3P**

### SCHEDULE P – PART 3R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	000	782	1,102	1,235	1,708	2,021	2,022	2,022	2,022	2,022		
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

### SCHEDULE P – PART 3R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	000											
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

### SCHEDULE P – PART 3S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

### SCHEDULE P – PART 3T - WARRANTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

### SCHEDULE P – PART 4A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

### SCHEDULE P – PART 4B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior										
2. 2009	11,436	4,137	508	400					102	45
3. 2010	20,910	4,135	1,077	319	5	1,053			40	
4. 2011	XXX	18,525	3,269	1,589	93	1,483	393		199	126
5. 2012	XXX	XXX	26,773	5,225	861	1,656	709	431	68	205
6. 2013	XXX	XXX	XXX	26,090	3,330	3,286	1,185	614	547	65
7. 2014	XXX	XXX	XXX	XXX	24,511	5,568	1,644	451	49	38
8. 2015	XXX	XXX	XXX	XXX	XXX	19,063	5,272	1,237	258	173
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	21,646	4,598	1,360	356
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,601	4,820	1,850
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,295	7,346
									XXX	36,927

### SCHEDULE P – PART 4C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior										
2. 2009	8	20	55	51	38	36	10			
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4D – WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

### SCHEDULE P – PART 4E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

### SCHEDULE P – PART 4F – SECTION 1 MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SCHEDULE P – PART 4F – SECTION 2 MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4G – SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	698	283	416	122	159	149				
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	7	15								
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P – PART 4I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P – PART 4J – AUTO PHYSICAL DAMAGE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	653	9	
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,296	(20)
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,183

**SCHEDULE P – PART 4K – FIDELITY/SURETY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P – PART 4L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P – PART 4M – INTERNATIONAL**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**    **Schedule P - Part 4N, 4O, 4P**

### SCHEDULE P – PART 4R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	790	311	(287)	(149)	(228)					
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SCHEDULE P – PART 4R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SCHEDULE P – PART 4S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SCHEDULE P – PART 4T - WARRANTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE Schedule P - Part 5A - Section 1-3**



**SCHEDULE P – PART 5B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL****SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	23,639	18,470	44	162	349	50	26	10	2	2
2. 2009	18,603	23,964	24,396	24,887	25,433	25,560	25,615	25,626	25,633	25,634
3. 2010	X X X	14,392	18,478	19,225	19,874	20,067	20,139	20,171	20,172	20,181
4. 2011	X X X	X X X	13,402	17,099	18,268	18,586	18,735	18,806	18,824	18,837
5. 2012	X X X	X X X	X X X	14,474	18,258	18,924	19,165	19,231	19,268	19,306
6. 2013	X X X	X X X	X X X	X X X	13,942	17,716	18,292	18,517	18,601	18,660
7. 2014	X X X	X X X	X X X	X X X	X X X	14,352	18,166	18,747	18,949	19,036
8. 2015	X X X	X X X	X X X	X X X	X X X	X X X	15,840	20,807	21,583	21,841
9. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,532	20,989	21,724
10. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,985	20,829
11. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,539

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	942	447	494	382	89	52	24	13	6	7
2. 2009	6,114	1,231	985	609	149	84	29	13	3	
3. 2010	X X X	4,907	1,324	759	186	71	44	19	19	11
4. 2011	X X X	X X X	4,508	1,368	417	195	77	50	25	12
5. 2012	X X X	X X X	X X X	3,929	825	307	112	81	71	31
6. 2013	X X X	X X X	X X X	X X X	4,216	812	315	140	85	41
7. 2014	X X X	X X X	X X X	X X X	X X X	4,176	780	303	116	50
8. 2015	X X X	X X X	X X X	X X X	X X X	X X X	5,569	956	299	87
9. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,845	754	191
10. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,740	627
11. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,289

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	29,534	27,751	61	51	89	45	7	4	3	1
2. 2009	35,497	37,185	37,303	37,355	37,401	37,418	37,419	37,419	37,419	37,419
3. 2010	X X X	27,698	29,344	29,412	29,446	29,482	29,494	29,497	29,497	29,499
4. 2011	X X X	X X X	25,646	27,544	27,632	27,682	27,694	27,706	27,706	27,707
5. 2012	X X X	X X X	X X X	26,844	28,112	28,213	28,250	28,275	28,280	28,282
6. 2013	X X X	X X X	X X X	X X X	25,998	27,251	27,369	27,442	27,458	27,466
7. 2014	X X X	X X X	X X X	X X X	X X X	27,160	28,409	28,520	28,555	28,568
8. 2015	X X X	X X X	X X X	X X X	X X X	X X X	29,608	31,223	31,309	31,343
9. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,825	31,214	31,318
10. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,644	31,360
11. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,425

**SCHEDULE P – PART 5C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL****SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	1,580	1,576								
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	4	2	2	2	1	1				
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	2,726	2,725								
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE**    **Schedule P - Part 5D - Section 1-3**

**NONE**    **Schedule P - Part 5E - Section 1-3**

**NONE**    **Schedule P - Part 5F - Section 1A-3A**

**NONE**    **Schedule P - Part 5F - Section 1B-3B**

## SCHEDULE P – PART 5H – OTHER LIABILITY – OCCURRENCE

### SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	176	174	1	1	2					
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	7	6	6	3	1	1				
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	378	378	5							
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

## SCHEDULE P – PART 5H – OTHER LIABILITY – CLAIMS–MADE

### SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	73	73								
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	1		1							
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	158	157								
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

## SCHEDULE P – PART 5R – PRODUCTS LIABILITY – OCCURRENCE

### SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	41	43	3			3				
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	13	7	4	4	4	1				
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	75	75	10							
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

## SCHEDULE P – PART 5R – PRODUCTS LIABILITY – CLAIMS–MADE

### SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	1	1								
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE    Schedule P - Part 5T - Warranty**



**SCHEDULE P – PART 6C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior											
2. 2009	(86)	(86)	(86)	(86)	(86)	(86)	(86)	(86)	(86)	(86)	
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	(86)										XXX

**SCHEDULE P – PART 6D – WORKERS' COMPENSATION**

(EXCLUDING EXCESS WORKERS' COMPENSATION)

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SCHEDULE P – PART 6E – COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SCHEDULE P – PART 6H – OTHER LIABILITY – OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior											
2. 2009	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	(175)										XXX

**NONE**    **Schedule P - Part 6H Sec. 1B and 2B, 6M Sec. 1B and 2B**

**NONE**    **Schedule P - Part 6N Sec. 1 and 2, 6O Sec. 1 and 2**

**NONE**    **Schedule P - Part 6R Sec. 1A, 2A and 1B, 2B**

**NONE**    **Schedule P - Part 7A**

**NONE**    **Schedule P - Part 7A (Continued)**

**NONE**    **Schedule P - Part 7B**

**NONE**    **Schedule P - Part 7B (Continued)**

## SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [ ] No [ X ]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$ \_\_\_\_\_

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [ ] No [ ] N/A [ X ]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2009		
1.603 2010		
1.604 2011		
1.605 2012		
1.606 2013		
1.607 2014		
1.608 2015		
1.609 2016		
1.610 2017		
1.611 2018		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [ X ] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [ X ] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [ ] No [ X ]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ \_\_\_\_\_  
5.2 Surety \$ \_\_\_\_\_  
 (in thousands of dollars)

6. Claim count information is reported per claim or per claimant. (indicate which). Per Claimant \_\_\_\_\_

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [ ] No [ X ]

7.2 An extended statement may be attached

.....  
 .....  
 .....

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN Allocated By States and Territories

States, Etc.	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		Active Status (a)	2						
		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama	AL	L							
2. Alaska	AK	N							
3. Arizona	AZ	L	22,683,237	22,898,170		11,092,627	11,394,014	5,485,073	
4. Arkansas	AR	L							
5. California	CA	L	13,040	13,511		5,000	(1,500)	10,000	
6. Colorado	CO	L							
7. Connecticut	CT	N							
8. Delaware	DE	L							
9. District of Columbia	DC	L							
10. Florida	FL	L	54,600,344	56,460,820		29,324,419	29,348,606	16,090,049	
11. Georgia	GA	L	41,811,615	40,227,777		19,457,194	22,271,768	13,231,490	
12. Hawaii	HI	N							
13. Idaho	ID	L							
14. Illinois	IL	L							
15. Indiana	IN	L							
16. Iowa	IA	L							
17. Kansas	KS	L							
18. Kentucky	KY	N							
19. Louisiana	LA	L							
20. Maine	ME	N							
21. Maryland	MD	L							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	L							
26. Missouri	MO	L							
27. Montana	MT	L							
28. Nebraska	NE	L							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	L	11,907,717	12,175,640		5,324,594	5,187,270	3,471,314	
33. New York	NY	N							
34. North Carolina	NC	L							
35. North Dakota	ND	N							
36. Ohio	OH	L							
37. Oklahoma	OK	L	3,877,854	3,592,310		1,805,770	1,769,648	1,245,873	
38. Oregon	OR	L							
39. Pennsylvania	PA	L							
40. Rhode Island	RI	N							
41. South Carolina	SC	L	83,746,439	76,688,858		35,002,929	43,271,160	24,926,545	
42. South Dakota	SD	N							
43. Tennessee	TN	L	3,974,568	3,988,460		2,262,060	1,932,212	1,172,549	
44. Texas	TX	L	100,555,213	97,869,297		44,954,375	46,431,774	23,598,750	
45. Utah	UT	L	7,372,276	5,227,433		1,745,715	3,730,204	1,993,689	
46. Vermont	VT	N							
47. Virginia	VA	L	7,455,854	7,258,492		3,717,212	3,582,000	2,494,642	
48. Washington	WA	L							
49. West Virginia	WV	L							
50. Wisconsin	WI	N							
51. Wyoming	WY	L							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate Other Alien	OT	X X X							
59. Totals	(a) 34		337,998,157	326,400,768		154,691,895	168,917,156	93,719,974	

DETAILS OF WRITE-INS									
58001.		X X X							
58002.		X X X							
58003.		X X X							
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X							
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X							

**Explanation of basis of allocation of premiums by states, etc.**

(a) Active Status Counts

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	34
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	_____
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile	_____
R - Registered - Non-domiciled RRGs	_____
Q - Qualified - Qualified or accredited reinsurer	_____
N - None of the above - Not allowed to write business in the state (other than their state of domicile - See DSLII)	23

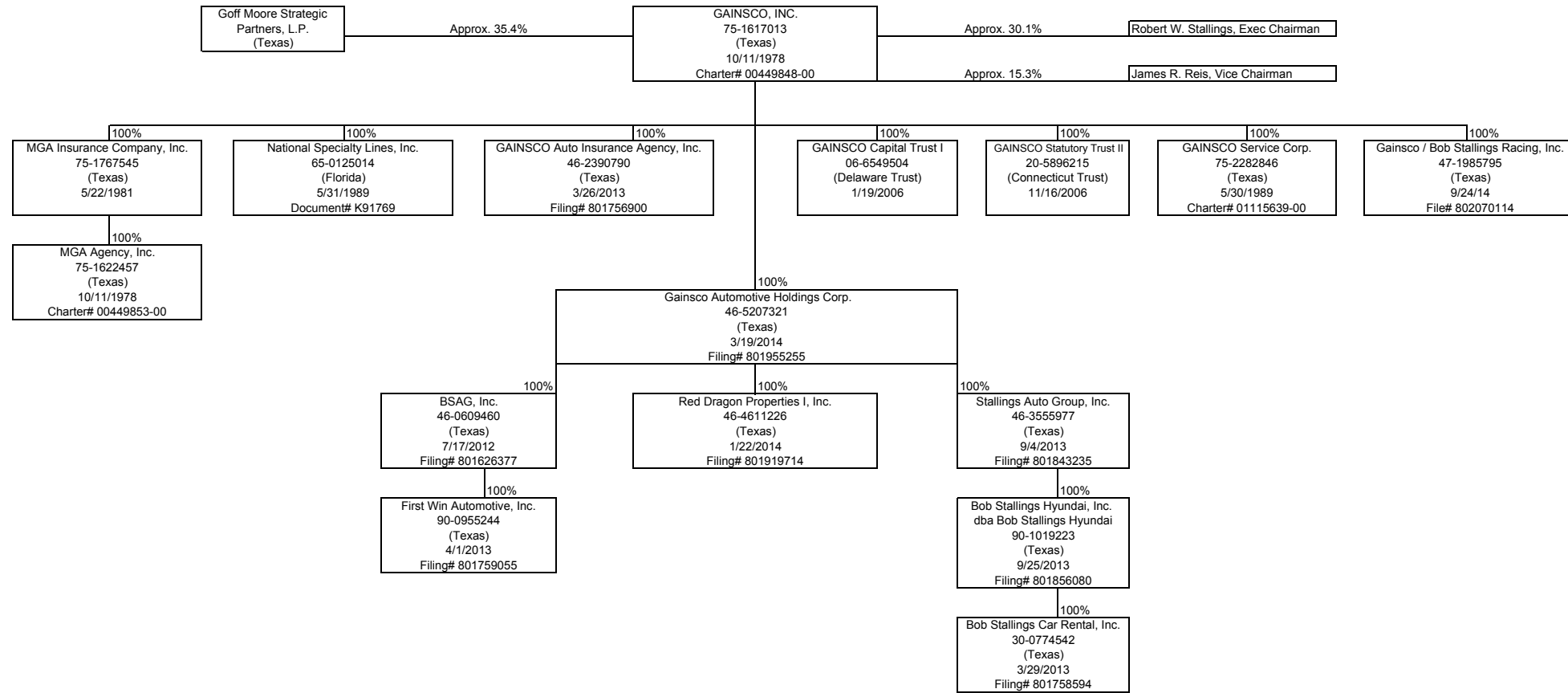
**Explanation of basis of allocation of premiums by states, etc.**

Premiums are allocated to the states where the insured risks are located.

**NONE Schedule T - Part 2**

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART



**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000	75-1617013		786344	OTC Pink	GAINSCO, INC.	TX	UDP	See Organizational Chart	Ownership		See Organizational Chart	N	1
		00000	75-2282846				GAINSCO Service Corp.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		40150	75-1767545				MGA Insurance Company, Inc.	TX		GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	75-1622457				MGA Agency, Inc.	TX	DS	MGA Insurance Company, Inc.	Ownership	100.0	GAINSCO, INC.	Y	0
		00000	06-6549504				GAINSCO Capital Trust I	DE	OTH	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	2
		00000	20-5896215				GAINSCO Statutory Trust II	CT	OTH	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	2
		00000	65-0125014				National Specialty Lines, Inc.	FL	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-0609460				BSAG, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-2390790				GAINSCO Auto Insurance Agency, Inc.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-3555977				Stallings Auto Group, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	30-0774542				Bob Stallings Car Rental, Inc.	TX	NIA	Bob Stallings Hyundai, Inc dba Bob Stallings Hyundai	Ownership	100.0	GAINSCO, INC.	N	0
		00000	90-0955244				First Win Automotive, Inc.	TX	NIA	BSAG, Inc.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	90-1019223				Bob Stallings Hyundai, Inc. dba Bob Stallings Hyundai	TX	NIA	Stallings Auto Group, Inc.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-4611226				Red Dragon Properties I, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-5207321				Gainsco Automotive Holdings Corp.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	47-1985795				Gainsco / Bob Stallings Racing, Inc.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0

97

Asterik	Explanation
1	Goff Moore Strategic Partners, LP and John Goff own approximately 35.4% of the outstanding stock of GAINSCO, INC., Robert W. Stallings owns approximately 30.1% of the outstanding stock of GAINSCO, INC. and James R. Reis owns approximately 15.3% of the outstanding stock of GAINSCO, INC.
2	Grantor Trust



## SCHEDULE Y

### PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
40150 00000	75-1767545 75-1617013	MGA Insurance Company, Inc. GAINSCO, INC.	(18,077,000) 18,077,000				(6,274,000) 6,274,000				(24,351,000) 24,351,000	
9999999	Control Totals								XXX			

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
<b>MARCH FILING</b>	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
<b>APRIL FILING</b>	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
<b>MAY FILING</b>	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	See Explanation
<b>JUNE FILING</b>	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
<b>AUGUST FILING</b>	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15. Will Supplemental A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Premiums Attributed to Protected Cells be filed by March 1?	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution contracts be filed with the state of domicile and the NAIC by March 1?	NO
<b>APRIL FILING</b>	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
36. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if require be filed with the state of domicile and the NAIC by April 1?	NO

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

AUGUST FILING

37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

YES

Explanation 8: The Company is not required to file a combined annual statement.

Bar Code:



40150201820100000



40150201842000000



40150201824000000



40150201836000000



40150201845500000



40150201849000000



40150201838500000



40150201840100000



40150201836500000



40150201840000000



40150201850000000



40150201850500000



40150201822400000



40150201822500000



40150201822600000



40150201855500000



40150201823000000



40150201830600000



40150201821000000



40150201821600000



40150201821700000



40150201855000000



40150201821100000

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**OVERFLOW PAGE FOR WRITE-INS**

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## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	6,475,099	2.52	6,475,099		6,475,099	2.52
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	2,000,000	0.78	2,000,000		2,000,000	0.78
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
1.43 Revenue and assessment obligations	1,018,856	0.40	1,018,856		1,018,856	0.40
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	480,791	0.19	480,791		480,791	0.19
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	206,461,423	80.40	206,461,423		206,461,423	80.40
2.2 Unaffiliated non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	4,843,500	1.89	4,843,500		4,843,500	1.89
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	525	0.00				
3.32 Unaffiliated	6,937,884	2.70	6,937,884		6,937,884	2.70
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	16,053,209	6.25	16,053,209		16,053,209	6.25
11. Other invested assets	12,520,918	4.88	12,520,918		12,520,918	4.88
12. Total invested assets	256,792,205	100.00	256,791,680		256,791,680	100.00

**NONE Schedule A and B Verification**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS****Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		16,083,605
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)	10,963	10,963
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	(1,672,465)	
5.2 Totals, Part 3, Column 9		(1,672,465)
6. Total gain (loss) on disposals, Part 3, Column 19		2,160,616
7. Deduct amounts received on disposals, Part 3, Column 16		4,061,801
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		12,520,918
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		12,520,918

**SCHEDULE D - VERIFICATION BETWEEN YEARS****Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		188,128,004
2. Cost of bonds and stocks acquired, Part 3, Column 7		80,261,669
3. Accrual of discount		246,986
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(100,367)	
4.2 Part 2, Section 1, Column 15	(566,956)	
4.3 Part 2, Section 2, Column 13	(2,446,061)	
4.4 Part 4, Column 11	144,776	(2,968,608)
5. Total gain (loss) on disposals, Part 4, Column 19		(349,480)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		34,628,425
7. Deduct amortization of premium		1,754,995
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14	859,377	
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		859,377
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5R. Line 5R(2)		142,304
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		228,218,078
12. Deduct total nonadmitted amounts		525
13. Statement value at end of current period (Line 11 minus Line 12)		228,217,553

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States	6,475,099	6,340,940	6,458,828	6,500,000
	2. Canada				
	3. Other Countries				
	4. Totals	6,475,099	6,340,940	6,458,828	6,500,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	3,499,647	3,454,519	3,508,064	3,477,946
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	206,461,423	202,580,416	210,752,221	205,699,477
	9. Canada				
	10. Other Countries				
	11. Totals	206,461,423	202,580,416	210,752,221	205,699,477
Parent, Subsidiaries and Affiliates	12. Totals				
	<b>13. Total Bonds</b>	216,436,169	212,375,875	220,719,113	215,677,423
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States	4,843,500	4,843,500	5,474,765	
	15. Canada				
	16. Other Countries				
	17. Totals	4,843,500	4,843,500	5,474,765	
Parent, Subsidiaries and Affiliates	18. Totals				
	<b>19. Total Preferred Stocks</b>	4,843,500	4,843,500	5,474,765	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States	6,937,884	6,937,884	7,900,224	
	21. Canada				
	22. Other Countries				
	23. Totals	6,937,884	6,937,884	7,900,224	
Parent, Subsidiaries and Affiliates	24. Totals	525	525	53	
	<b>25. Total Common Stocks</b>	6,938,409	6,938,409	7,900,277	
	26. Total Stocks	11,781,909	11,781,909	13,375,042	
	27. Total Bonds and Stocks	228,218,078	224,157,784	234,094,155	



### SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1		6,475,099				XXX	6,475,099	2.839	6,466,932	3.341	6,475,099	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals		6,475,099				XXX	6,475,099	2.839	6,466,932	3.341	6,475,099	
<b>2. All Other Governments</b>												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1						XXX			250,854	0.130		
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX			250,854	0.130		
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	1,143,628	2,335,737	16,309	3,973		XXX	3,499,647	1.535	6,655,024	3.438	3,499,647	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	1,143,628	2,335,737	16,309	3,973		XXX	3,499,647	1.535	6,655,024	3.438	3,499,647	

505

### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	18,527,697	49,625,974				X X X	68,153,671	29.887	52,455,140	27.099	63,175,394	4,978,277
6.2 NAIC 2	21,825,574	101,184,282	2,209,599		3,000,000	X X X	128,219,455	56.226	101,358,971	52.363	127,119,867	1,099,589
6.3 NAIC 3	1,045,745					X X X	1,045,745	0.459	1,982,590	1.024	1,045,745	
6.4 NAIC 4		2,396,250				X X X	2,396,250	1.051	1,007,153	0.520	1,895,000	501,250
6.5 NAIC 5						X X X			954,475	0.493		
6.6 NAIC 6		822,500				X X X	822,500	0.361	1,445,000	0.747	822,500	
6.7 Totals	41,399,016	154,029,006	2,209,599		3,000,000	X X X	200,637,621	87.983	159,203,329	82.247	194,058,506	6,579,116
<b>7. Hybrid Securities</b>												
7.1 NAIC 1						X X X						
7.2 NAIC 2		4,134,856		1,900,505	10,565,825	X X X	16,601,186	7.280	20,992,034	10.845	16,601,186	
7.3 NAIC 3					827,600	X X X	827,600	0.363			827,600	
7.4 NAIC 4						X X X						
7.5 NAIC 5						X X X						
7.6 NAIC 6						X X X						
7.7 Totals		4,134,856		1,900,505	11,393,425	X X X	17,428,786	7.643	20,992,034	10.845	17,428,786	
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1						X X X						
8.2 NAIC 2						X X X						
8.3 NAIC 3						X X X						
8.4 NAIC 4						X X X						
8.5 NAIC 5						X X X						
8.6 NAIC 6						X X X						
8.7 Totals						X X X						
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X							
9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
9.7 Totals	X X X	X X X	X X X	X X X	X X X							
<b>10. Bank Loans</b>												
10.1 NAIC 1						X X X			X X X	X X X		
10.2 NAIC 2						X X X			X X X	X X X		
10.3 NAIC 3						X X X			X X X	X X X		
10.4 NAIC 4						X X X			X X X	X X X		
10.5 NAIC 5						X X X			X X X	X X X		
10.6 NAIC 6						X X X			X X X	X X X		
10.7 Totals						X X X			X X X	X X X		

906

### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 19,671,325	58,436,810	16,309	3,973			78,128,417	34.261	X X X	X X X	73,150,140	4,978,277
11.2 NAIC 2	(d) 21,825,574	105,319,138	2,209,599	1,900,505	13,565,825		144,820,641	63.506	X X X	X X X	143,721,053	1,099,589
11.3 NAIC 3	(d) 1,045,745				827,600		1,873,345	0.821	X X X	X X X	1,873,345	
11.4 NAIC 4	(d)	2,396,250					2,396,250	1.051	X X X	X X X	1,895,000	501,250
11.5 NAIC 5	(d)								X X X	X X X		
11.6 NAIC 6	(d)	822,500					(c) 822,500	0.361	X X X	X X X	822,500	
11.7 Totals	42,542,644	166,974,698	2,225,908	1,904,478	14,393,425		(b) 228,041,153	100.000	X X X	X X X	221,462,038	6,579,116
11.8 Line 11.7 as a % of Col. 7	18.656	73.221	0.976	0.835	6.312		100.000	X X X	X X X	X X X	97.115	2.885
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	20,461,946	43,811,527	1,551,276	3,201			X X X	X X X	65,827,950	34.008	61,830,421	3,997,529
12.2 NAIC 2	17,871,702	85,451,241	1,629,527	4,583,170	12,815,365		X X X	X X X	122,351,005	63.208	120,916,673	1,434,332
12.3 NAIC 3	995,210	987,380					X X X	X X X	1,982,590	1.024	1,982,590	
12.4 NAIC 4		1,007,153					X X X	X X X	1,007,153	0.520	1,007,153	
12.5 NAIC 5		954,475					X X X	X X X	(c) 954,475	0.493	954,475	
12.6 NAIC 6		1,445,000					X X X	X X X	(c) 1,445,000	0.747	1,445,000	
12.7 Totals	39,328,858	133,656,776	3,180,803	4,586,371	12,815,365		X X X	X X X	(b) 193,568,173	100.000	188,136,312	5,431,861
12.8 Line 12.7 as a % of Col. 9	20.318	69.049	1.643	2.369	6.621		X X X	X X X	100.000	X X X	97.194	2.806
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	18,671,580	54,458,278	16,309	3,973			73,150,140	32.078	61,830,421	31.942	73,150,140	X X X
13.2 NAIC 2	21,825,574	104,219,550	2,209,599	1,900,505	13,565,825		143,721,053	63.024	120,916,673	62.467	143,721,053	X X X
13.3 NAIC 3	1,045,745				827,600		1,873,345	0.821	1,982,590	1.024	1,873,345	X X X
13.4 NAIC 4		1,895,000					1,895,000	0.831	1,007,153	0.520	1,895,000	X X X
13.5 NAIC 5									954,475	0.493		X X X
13.6 NAIC 6		822,500					822,500	0.361	1,445,000	0.747	822,500	X X X
13.7 Totals	41,542,899	161,395,328	2,225,908	1,904,478	14,393,425		221,462,038	97.115	188,136,312	97.194	221,462,038	X X X
13.8 Line 13.7 as a % of Col. 7	18.758	72.877	1.005	0.860	6.499		100.000	X X X	X X X	X X X	100.000	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	18.217	70.775	0.976	0.835	6.312		97.115	X X X	X X X	X X X	97.115	X X X
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1	999,745	3,978,532					4,978,277	2.183	3,997,529	2.065	X X X	4,978,277
14.2 NAIC 2		1,099,588					1,099,588	0.482	1,434,332	0.741	X X X	1,099,588
14.3 NAIC 3											X X X	
14.4 NAIC 4		501,250					501,250	0.220			X X X	501,250
14.5 NAIC 5											X X X	
14.6 NAIC 6											X X X	
14.7 Totals	999,745	5,579,370					6,579,115	2.885	5,431,861	2.806	X X X	6,579,115
14.8 Line 14.7 as a % of Col. 7	15.196	84.804					100.000	X X X	X X X	X X X	X X X	100.000
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.438	2.447					2.885	X X X	X X X	X X X	X X X	2.885

S07

(a) Includes \$ 6,579,115 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year of bonds with Z designations, \$ 0 prior year of bonds with 5\* or 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 7,537,189; NAIC 2 \$ 3,022,050; NAIC 3 \$ 1,045,745; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

## SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.1 Issuer Obligations		6,475,099				X X X	6,475,099	2.839	6,466,932	3.341	6,475,099	
1.2 Residential Mortgage-Backed Securities						X X X						
1.3 Commercial Mortgage-Backed Securities						X X X						
1.4 Other Loan-Backed and Structured Securities						X X X						
1.5 Totals		6,475,099				X X X	6,475,099	2.839	6,466,932	3.341	6,475,099	
<b>2. All Other Governments</b>												
2.1 Issuer Obligations						X X X						
2.2 Residential Mortgage-Backed Securities						X X X						
2.3 Commercial Mortgage-Backed Securities						X X X						
2.4 Other Loan-Backed and Structured Securities						X X X						
2.5 Totals						X X X						
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.1 Issuer Obligations						X X X						
3.2 Residential Mortgage-Backed Securities						X X X						
3.3 Commercial Mortgage-Backed Securities						X X X						
3.4 Other Loan-Backed and Structured Securities						X X X						
3.5 Totals						X X X						
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 Issuer Obligations						X X X			250,854	0.130		
4.2 Residential Mortgage-Backed Securities						X X X						
4.3 Commercial Mortgage-Backed Securities						X X X						
4.4 Other Loan-Backed and Structured Securities						X X X						
4.5 Totals						X X X			250,854	0.130		
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 Issuer Obligations	1,000,000	2,018,857				X X X	3,018,857	1.324	6,022,994	3.112	3,018,857	
5.2 Residential Mortgage-Backed Securities	143,628	316,880	16,309	3,973		X X X	480,790	0.211	632,030	0.327	480,790	
5.3 Commercial Mortgage-Backed Securities						X X X						
5.4 Other Loan-Backed and Structured Securities						X X X						
5.5 Totals	1,143,628	2,335,737	16,309	3,973		X X X	3,499,647	1.535	6,655,024	3.438	3,499,647	
<b>6. Industrial and Miscellaneous</b>												
6.1 Issuer Obligations	39,939,001	153,981,608	2,209,599		3,000,000	X X X	199,130,208	87.322	157,646,172	81.442	192,551,093	6,579,115
6.2 Residential Mortgage-Backed Securities						X X X						
6.3 Commercial Mortgage-Backed Securities						X X X						
6.4 Other Loan-Backed and Structured Securities	1,460,015	47,398				X X X	1,507,413	0.661	1,557,157	0.804	1,507,413	
6.5 Totals	41,399,016	154,029,006	2,209,599		3,000,000	X X X	200,637,621	87.983	159,203,329	82.247	194,058,506	6,579,115
<b>7. Hybrid Securities</b>												
7.1 Issuer Obligations		4,134,856		1,900,505	11,393,425	X X X	17,428,786	7.643	20,992,034	10.845	17,428,786	
7.2 Residential Mortgage-Backed Securities						X X X						
7.3 Commercial Mortgage-Backed Securities						X X X						
7.4 Other Loan-Backed and Structured Securities						X X X						
7.5 Totals		4,134,856		1,900,505	11,393,425	X X X	17,428,786	7.643	20,992,034	10.845	17,428,786	
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 Issuer Obligations						X X X						
8.2 Residential Mortgage-Backed Securities						X X X						
8.3 Commercial Mortgage-Backed Securities						X X X						
8.4 Other Loan-Backed and Structured Securities						X X X						
8.5 Totals						X X X						

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.1 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.2 Bond Mutual Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.3 Totals	X X X	X X X	X X X	X X X	X X X							
<b>10. Bank Loans</b>												
10.1 Exchange Traded Funds Identified by the SVO						X X X			X X X	X X X		
10.2 Bond Mutual Funds Identified by the SVO						X X X			X X X	X X X		
10.3 Totals						X X X			X X X	X X X		
<b>11. Total Bonds Current Year</b>												
11.1 Issuer Obligations	40,939,001	166,610,420	2,209,599	1,900,505	14,393,425	X X X	226,052,950	99.128	X X X	X X X	219,473,835	6,579,115
11.2 Residential Mortgage-Backed Securities	143,628	316,880	16,309	3,973		X X X	480,790	0.211	X X X	X X X	480,790	
11.3 Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
11.4 Other Loan-Backed and Structured Securities	1,460,015	47,398				X X X	1,507,413	0.661	X X X	X X X	1,507,413	
11.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.6 Bank Loans						X X X			X X X	X X X		
11.7 Totals	42,542,644	166,974,698	2,225,908	1,904,478	14,393,425		228,041,153	100.000	X X X	X X X	221,462,038	6,579,115
11.8 Line 11.7 as a % of Col. 7	18.656	73.221	0.976	0.835	6.312		100.000	X X X	X X X	X X X	97.115	2.885
<b>12. Total Bonds Prior Year</b>												
12.1 Issuer Obligations	37,992,317	132,835,767	3,152,367	4,583,170	12,815,365	X X X	X X X	X X X	191,378,986	98.869	185,947,125	5,431,861
12.2 Residential Mortgage-Backed Securities	165,636	434,757	28,436	3,201		X X X	X X X	X X X	632,030	0.327	632,030	
12.3 Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
12.4 Other Loan-Backed and Structured Securities	1,170,905	386,252				X X X	X X X	X X X	1,557,157	0.804	1,557,157	
12.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
12.6 Bank Loans	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
12.7 Totals	39,328,858	133,656,776	3,180,803	4,586,371	12,815,365		X X X	X X X	193,568,173	100.000	188,136,312	5,431,861
12.8 Line 12.7 as a % of Col. 9	20.318	69.049	1.643	2.369	6.621		X X X	X X X	100.000%	X X X	97.194	2.806
<b>13. Total Publicly Traded Bonds</b>												
13.1 Issuer Obligations	39,939,256	161,031,049	2,209,599	1,900,505	14,393,425	X X X	219,473,834	96.243	185,947,125	96.063	219,473,834	X X X
13.2 Residential Mortgage-Backed Securities	143,628	316,881	16,309	3,973		X X X	480,791	0.211	632,030	0.327	480,791	X X X
13.3 Commercial Mortgage-Backed Securities						X X X						X X X
13.4 Other Loan-Backed and Structured Securities	1,460,015	47,398				X X X	1,507,413	0.661	1,557,157	0.804	1,507,413	X X X
13.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
13.6 Bank Loans						X X X			X X X	X X X		X X X
13.7 Totals	41,542,899	161,395,328	2,225,908	1,904,478	14,393,425		221,462,038	97.115	188,136,312	97.194	221,462,038	X X X
13.8 Line 13.7 as a % of Col. 7	18.758	72.877	1.005	0.860	6.499		100.000	X X X	X X X	X X X	100.000	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	18.217	70.775	0.976	0.835	6.312		97.115	X X X	X X X	X X X	97.115	X X X
<b>14. Total Privately Placed Bonds</b>												
14.1 Issuer Obligations	999,745	5,579,370				X X X	6,579,115	2.885	5,431,861	2.806	X X X	6,579,115
14.2 Residential Mortgage-Backed Securities						X X X					X X X	
14.3 Commercial Mortgage-Backed Securities						X X X					X X X	
14.4 Other Loan-Backed and Structured Securities						X X X					X X X	
14.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X						X X X	
14.6 Bank Loans						X X X			X X X	X X X	X X X	X X X
14.7 Totals	999,745	5,579,370					6,579,115	2.885	5,431,861	2.806	X X X	6,579,115
14.8 Line 14.7 as a % of Col. 7	15.196	84.804					100.000	X X X	X X X	X X X	X X X	100.000
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.438	2.447					2.885	X X X	X X X	X X X	X X X	2.885

## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	15,535,043	15,535,043			
2. Cost of short-term investments acquired	23,242,421	23,242,421			
3. Accrual of discount	63,162	63,162			
4. Unrealized valuation increase (decrease)	(5,109)	(5,109)			
5. Total gain (loss) on disposals	(10,325)	(10,325)			
6. Deduct consideration received on disposals	27,064,000	27,064,000			
7. Deduct amortization of premium	156,208	156,208			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	11,604,984	11,604,984			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	11,604,984	11,604,984			

0110

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

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**NONE**    **Schedule DB - Part A and B Verification**

**NONE**    **Schedule DB - Part C - Section 1**

**NONE**    **Schedule DB - Part C - Section 2**

**NONE**    **Schedule DB - Verification**

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	19,853,794		19,853,794	
2. Cost of cash equivalents acquired	87,340,673		87,340,673	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	99,067,622		99,067,622	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	8,126,845		8,126,845	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	8,126,845		8,126,845	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: .....



**NONE**    **Schedule A - Part 1**  
**NONE**    **Schedule A - Part 2**  
**NONE**    **Schedule A - Part 3**  
**NONE**    **Schedule B - Part 1**  
**NONE**    **Schedule B - Part 2**  
**NONE**    **Schedule B - Part 3**

### SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation and Administrative Symbol/Market Indicator	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			City	State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
000000-00-0	Bounty Minerals Holdings, LLC	O	Fort Worth	TX	Bounty Minerals, LLC		09/26/2012		7,000,000	7,169,354	7,169,354	411,123					215,797		1.306
000000-00-0	CapitalSpring Direct Lending Partners	O	New York	NY	CSDLP General Partner, LLC		05/16/2013	2	1,364,717	1,384,147	1,384,147	(111,028)					18,497	201,672	1.440
000000-00-0	Fitness Capital Partners Group LLC	O	Palm Beach	FL	Global Leisure Partners, LLC		05/28/2014	3	1,036,266	1,549,456	1,549,456	547,460							0.617
000000-00-0	KKR Renaissance Co-Invest LP	O	New York	NY	KKR Capital Markets LLC		07/26/2013	3	1,076,326	2,417,961	2,417,961	(2,520,020)							0.398
1599999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Unaffiliated								10,477,309	12,520,918	12,520,918	(1,672,465)					234,294	201,672	X X X
4499999	Subtotal Unaffiliated								10,477,309	12,520,918	12,520,918	(1,672,465)					234,294	201,672	X X X
4699999	Totals								10,477,309	12,520,918	12,520,918	(1,672,465)					234,294	201,672	X X X

E07

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-00-0	CapitalSpring Direct Lending Partners	New York	NY	CSDLP General Partner, LLC	05/16/2013	2		10,963		1.440
1599999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Unaffiliated							10,963		X X X
4499999	Subtotal Unaffiliated							10,963		X X X
<div style="position: absolute; left: -40px; top: 50%; transform: translateY(-50%); font-size: 10px;">E08</div>										
4699999	Totals							10,963		X X X

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)							14 Total Foreign Exchange Change in B./A.C.V.
000000-00-0	CapitalSpring Direct Lending Partners	New York	NY	CSDLP General Partner, LLC	05/16/2013	11/02/2018	1,699,060						214,848	214,848				106,632	
000000-00-0	Fitness Capital Partners Group LLC	Palm Beach	FL	Global Leisure Partners, LLC	05/28/2014	10/10/2018	1,999,598						997,602	1,467,754		470,152	470,152		
000000-00-0	KKR Renaissance Co-Invest LP	New York	NY	KKR Capital Markets LLC	07/26/2013	11/26/2018	5,626,716						688,735	2,379,199		1,690,464	1,690,464		
1599999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Unaffiliated							9,325,374						1,901,185	4,061,801		2,160,616	2,160,616	106,632
4499999	Subtotal Unaffiliated							9,325,374						1,901,185	4,061,801		2,160,616	2,160,616	106,632
4699999	Totals							9,325,374						1,901,185	4,061,801		2,160,616	2,160,616	106,632

EO9











**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
617482-4M-3	MORGAN STANLEY				2FE	1,039,870	103.043	1,030,430	1,000,000	1,017,524		(4,117)			4.875	4.373	MN	8,125	48,750	12/13/2012	11/01/2022
631103-AD-0	NASDAQ OMX GROUP INC			1	2FE	1,113,650	102.163	1,021,630	1,000,000	1,036,126		(34,104)			5.550	2.015	JJ	25,592	55,500	09/07/2016	01/15/2020
637432-MQ-5	NATIONAL RURAL UTILITIES COOP			1,2	1FE	1,012,051	99.639	1,008,347	1,012,000	1,012,066		15			3.050	3.049	FA	11,660	15,433	04/04/2018	02/15/2022
637432-NF-8	NATIONAL RURAL UTILITIES COOP			1,2	1FE	984,300	98.549	985,490	1,000,000	984,551		251			2.300	3.174	MN	3,833		12/19/2018	11/01/2020
64952W-CS-0	NEW YORK LIFE GLOBAL FUNDING				1FE	985,750	96.386	963,860	1,000,000	988,765		3,015			2.300	2.644	JD	1,342	23,000	01/09/2018	06/10/2022
302570-AX-4	NEXTERA ENERGY CAPITAL HOLDI			1,2	2FE	1,085,000	82.216	822,160	1,000,000	1,000,000					4.913	4.913	JD	2,047	42,827	01/22/2013	06/15/2067
655844-BC-1	NORFOLK SOUTHERN CORP			1	2FE	1,127,270	101.067	1,010,670	1,000,000	1,016,529		(35,904)			5.900	2.213	JD	2,622	59,000	11/05/2015	06/15/2019
665772-CH-0	NORTHERN STATES POWER CO (M			1,2	1FE	985,780	96.113	961,130	1,000,000	990,005		2,609			2.150	2.440	FA	8,122	21,500	05/11/2017	08/15/2022
666807-BQ-4	NORTHROP GRUMMAN CORP			1,2	2FE	967,910	96.855	968,550	1,000,000	971,925		4,015			2.550	3.346	AO	5,383	12,750	05/31/2018	10/15/2022
67066G-AD-6	NVIDIA CORP			1,2	1FE	994,810	97.739	977,390	1,000,000	996,302		1,321			2.200	2.342	MS	6,417	22,000	11/14/2017	09/16/2021
682134-AC-5	OMNICOM GROUP INC			1	2FE	1,069,440	101.690	1,016,900	1,000,000	1,034,534		(20,673)			4.450	2.269	FA	16,811	44,500	04/12/2017	08/15/2020
68233J-AM-6	ONCOR ELECTRIC DELIVERY CO L			1	1FE	1,087,940	104.065	1,040,650	1,000,000	1,055,819		(30,946)			5.750	2.460	MS	14,535	57,500	12/14/2017	09/30/2020
68389X-BK-0	ORACLE CORP			1,2	1FE	1,004,500	97.043	970,430	1,000,000	1,002,463		(908)			1.900	1.803	MS	5,594	19,000	09/08/2016	09/15/2021
67103H-AA-5	O'REILLY AUTOMOTIVE INC			1,2	2FE	1,026,870	102.677	1,026,770	1,000,000	1,026,161		(709)			4.875	3.355	JJ	22,615		12/11/2018	01/14/2021
695114-CP-1	PACIFICORP			1,2	1FE	992,810	98.936	989,360	1,000,000	993,646		836			2.950	3.168	FA	12,292	14,750	07/25/2018	02/01/2022
695156-AS-8	PACKAGING CORP OF AMERICA			1	2FE	1,057,213	98.165	1,056,256	1,076,000	1,061,965		4,751			2.450	3.144	JD	1,172	26,508	04/23/2018	12/15/2020
696429-AC-3	PALL CORP			1	1FE	1,036,960	102.860	1,028,600	1,000,000	1,028,071		(8,889)			5.000	3.011	JD	2,222	25,000	07/09/2018	06/15/2020
70212J-AA-3	PARTNERRE FINANCE II INC			1,2	2FE	1,030,000	83.000	830,000	1,000,000	1,000,000					5.063	5.137	MJSD	4,079	44,403	04/17/2013	12/01/2066
709599-AU-8	PENSKE TRUCK LEASING CO LP			1,2	2FE	1,110,953	99.485	1,079,412	1,085,000	1,099,589		(9,743)			3.200	2.256	JJ	16,010	34,720	10/26/2017	07/15/2020
718172-AH-2	PHILIP MORRIS INTERNATIONAL IN				1FE	1,021,800	101.685	1,016,850	1,000,000	1,017,900		(3,900)			4.500	3.008	MS	11,875	22,500	09/20/2018	03/26/2020
737415-AL-3	POST APARTMENT HOMES LP			1,2	2FE	1,013,080	98.841	988,410	1,000,000	1,008,032		(2,029)			3.375	3.142	JD	2,812	33,750	06/08/2016	12/01/2022
74005P-BP-8	PRAXAIR INC			1	1FE	488,395	98.635	478,380	485,000	486,937		(1,257)			2.250	1.999	MS	2,940	10,912	11/01/2017	09/24/2020
74164M-AA-6	PRIMERICA INC			1	1FE	1,074,180	103.255	1,032,550	1,000,000	1,058,807		(15,373)			4.750	2.986	JJ	21,903	47,500	01/03/2018	07/15/2022
743315-AN-3	PROGRESSIVE CORP			1	1FE	1,062,950	101.305	1,013,050	1,000,000	1,039,176		(14,235)			3.750	2.216	FA	13,333	37,500	04/20/2017	08/23/2021
74368C-AA-2	PROTECTIVE LIFE GLOBAL FUNDIN				1FE	989,160	98.796	987,960	1,000,000	990,940		1,780			2.700	3.196	MN	2,700	13,500	08/13/2018	11/25/2020
69362B-BB-7	PSEG POWER LLC			1,2	2FE	991,360	98.347	983,470	1,000,000	992,893		1,533			3.000	3.304	JD	1,333	30,000	06/08/2018	06/15/2021
747525-AD-5	QUALCOMM INC			1	1FE	983,730	98.595	985,950	1,000,000	988,672		4,942			2.250	3.093	MN	2,562	22,500	05/16/2018	05/20/2020
74834L-AU-4	QUEST DIAGNOSTICS INC			1	2FE	1,007,350	99.830	998,300	1,000,000	1,000,589		(2,353)			2.700	2.459	AO	6,750	27,000	01/14/2016	04/01/2019
755111-BT-7	RAYTHEON CO			1	1FE	1,006,750	100.292	1,002,920	1,000,000	1,005,166		(1,584)			3.125	2.826	AO	6,597	15,625	06/04/2018	10/15/2020
75951A-AC-2	RELIANCE STANDARD LIFE GLOBA				1FE	996,960	98.695	986,950	1,000,000	999,157		612			2.375	2.439	MN	3,760	23,750	05/04/2015	05/04/2020
760759-AP-5	REPUBLIC SERVICES INC			1,2	2FE	1,105,763	100.412	1,102,524	1,098,000	1,104,901		(862)			3.550	3.340	JD	3,248	19,490	07/20/2018	06/01/2022
76116A-AB-4	RESOLUTE ENERGY CORP			1,2	4FE	1,023,125	98.500	985,000	1,000,000	985,000	(15,000)	(7,153)			8.500	8.500	MN	14,167	85,000	03/10/2017	05/01/2020
774341-AH-4	ROCKWELL COLLINS INC			1,2	2FE	1,018,800	97.194	971,940	1,000,000	1,013,358		(4,079)			2.800	2.353	MS	8,244	28,000	08/25/2017	03/15/2022
776743-AC-0	ROPER TECHNOLOGIES INC			1,2	2FE	997,000	97.963	979,630	1,000,000	997,687		687			2.800	2.882	JD	1,244	28,000	02/06/2018	12/15/2021
78355H-KC-2	RYDER SYSTEM INC			1,2	2FE	1,004,300	96.737	967,370	1,000,000	1,002,397		(891)			2.250	2.154	MS	7,500	22,500	11/07/2016	09/01/2021
78409V-AJ-3	S&P GLOBAL INC			1,2	1FE	1,003,740	100.180	1,001,800	1,000,000	1,003,003		(737)			3.300	3.099	FA	12,558	16,500	08/08/2018	08/14/2020
79466L-AE-4	SALESFORCE.COM INC			1,2	1FE	993,630	100.507	1,005,070	1,000,000	994,411		781			3.250	3.392	AO	7,222	16,250	05/11/2018	04/11/2023

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
824348-BB-1	SHERWIN-WILLIAMS CO		1,2	2FE	1,018,820	101.296	1,012,960	1,000,000	1,016,618		(2,202)			4.200	3.570	JJ	19,367		08/07/2018	01/15/2022
828807-CX-3	SIMON PROPERTY GROUP LP		1,2	1FE	1,003,330	98.416	984,160	1,000,000	1,001,808		(752)			2.500	2.419	JJ	11,528	25,000	12/02/2016	07/15/2021
844741-BB-3	SOUTHWEST AIRLINES CO		1,2	2FE	1,863,775	98.648	1,848,664	1,874,000	1,863,082		73			2.650	2.976	MN	7,725	23,161	11/30/2018	11/05/2020
845437-BM-3	SOUTHWESTERN ELECTRIC POWE		1,2	2FE	766,368	100.188	751,410	750,000	760,391		(3,404)			3.550	3.044	FA	10,058	26,625	03/15/2017	02/15/2022
505597-AE-4	SPIRE INC		1,2	2FE	996,680	99.351	993,510	1,000,000	999,386		967			2.550	2.650	FA	9,633	25,500	02/16/2016	08/15/2019
854502-AF-8	STANLEY BLACK & DECKER INC		1,2	2FE	1,090,000	99.500	995,000	1,000,000	1,000,000		(19,632)			7.092	7.092	JD	3,152	57,500	04/21/2014	12/15/2053
855244-AG-4	STARBUCKS CORP		1,2	2FE	974,430	98.002	980,020	1,000,000	977,573		3,143			2.700	3.394	JD	1,200	13,500	06/22/2018	06/15/2022
871829-AX-5	SYSCO CORP		1,2	2FE	1,023,720	98.904	989,040	1,000,000	1,009,302		(5,439)			2.600	2.029	AO	6,500	26,000	04/18/2016	10/01/2020
882508-AZ-7	TEXAS INSTRUMENTS INC		1,2	1FE	995,770	98.420	984,200	1,000,000	997,725		1,671			1.750	1.924	MN	2,917	17,500	10/26/2017	05/01/2020
883556-AZ-5	THERMO FISHER SCIENTIFIC INC		1,2	2FE	521,950	100.290	501,450	500,000	513,113		(5,300)			3.600	2.456	FA	6,800	18,000	04/20/2017	08/15/2021
887317-AK-1	TIME WARNER INC		1	2FE	1,111,980	102.519	1,025,190	1,000,000	1,053,521		(23,032)			4.750	2.285	MS	12,139	47,500	05/27/2016	03/29/2021
891027-AQ-7	TORCHMARK CORP		1	2FE	1,045,520	100.702	1,007,020	1,000,000	1,035,455		(8,969)			3.800	2.785	MS	11,189	38,000	11/15/2017	09/15/2022
902494-AW-3	TYSON FOODS INC		1,2	2FE	1,013,600	99.483	994,830	1,000,000	1,003,329		(6,084)			2.650	2.026	FA	10,011	26,500	04/12/2017	08/15/2019
913017-BV-0	UNITED TECHNOLOGIES CORP		1	2FE	1,057,800	97.919	979,190	1,000,000	1,036,131		(10,125)			3.100	2.000	JD	2,583	31,000	10/28/2016	06/01/2022
91529Y-AM-8	UNUM GROUP		1,2	2FE	1,008,630	98.854	988,540	1,000,000	1,006,134		(2,496)			3.000	2.722	MN	3,833	30,000	01/04/2018	05/15/2021
92343V-CN-2	VERIZON COMMUNICATIONS INC		1,2	2FE	1,045,940	99.493	994,930	1,000,000	1,025,549		(9,237)			3.000	2.011	MN	5,000	30,000	10/04/2016	11/01/2021
918204-AV-0	VF CORP		1,2	1FE	1,047,450	100.817	1,008,170	1,000,000	1,026,675		(10,613)			3.500	2.357	MS	11,667	35,000	01/04/2017	09/01/2021
928563-AA-3	VMWARE INC		1	2FE	1,003,740	97.928	979,280	1,000,000	1,002,162		(1,279)			2.300	2.165	FA	8,306	23,000	10/02/2017	08/21/2020
084423-AL-6	W. R. BERKLEY CORP		1	2FE	1,060,070	101.842	1,018,420	1,000,000	1,022,709		(35,754)			6.150	2.447	FA	23,233	61,500	12/13/2017	08/15/2019
931427-AA-6	WALGREENS BOOTS ALLIANCE INC		1,2	2FE	1,019,630	99.430	994,300	1,000,000	1,004,055		(4,997)			2.700	2.183	MN	3,225	27,000	10/20/2015	11/18/2019
25468P-DU-7	WALT DISNEY CO		1	1FE	977,780	98.519	985,190	1,000,000	983,078		5,298			1.800	3.022	JD	1,300	9,000	07/13/2018	06/05/2020
94974B-FJ-4	WELLS FARGO & CO		1	1FE	499,705	97.896	489,480	500,000	499,875		28			3.450	3.457	FA	6,613	17,250	02/13/2013	02/13/2023
958587-BJ-5	WESTERN MASSACHUSETTS ELEC		1,2	1FE	1,003,590	100.734	1,007,340	1,000,000	1,003,264		(326)			3.500	3.361	MS	10,306		09/28/2018	09/15/2021
959802-AL-3	WESTERN UNION CO		1	2FE	537,155	101.844	509,220	500,000	518,168		(14,208)			5.253	2.280	AO	6,566	26,265	08/24/2017	04/01/2020
959802-AU-3	WESTERN UNION CO		1,2	2FE	1,024,090	99.607	996,070	1,000,000	1,016,614		(5,001)			3.600	3.038	MS	10,600	36,000	06/23/2017	03/15/2022
772739-AQ-1	WESTROCK RKT CO		1,2	2FE	1,013,980	99.947	999,470	1,000,000	1,012,659		(1,321)			4.000	3.651	MS	13,333	20,000	07/17/2018	03/01/2023
962166-BV-5	WEYERHAEUSER		1	2FE	1,173,730	102.753	1,027,530	1,000,000	1,034,554		(45,234)			7.375	2.669	AO	18,438	73,750	11/02/2015	10/01/2019
026609-AC-1	WYETH LLC		1	1FE	1,164,020	116.205	1,162,050	1,000,000	1,149,923		(14,097)			7.250	3.360	MS	24,167	36,250	07/26/2018	03/01/2023
983919-AH-4	XILINX INC		1	1FE	1,045,810	99.643	996,430	1,000,000	1,021,428		(9,429)			3.000	2.000	MS	8,833	30,000	05/11/2016	03/15/2021
98978V-AJ-2	ZOETIS INC		1,2	2FE	1,013,450	100.257	1,002,570	1,000,000	1,009,355		(4,095)			3.450	2.908	MN	4,600	34,500	03/06/2018	11/13/2020
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				191,127,214	XXX	184,895,456	186,578,000	187,525,224	52,376	(1,257,808)	859,377		XXX	XXX	XXX	1,706,786	5,706,848	XXX	XXX
80284R-AE-9	SDART 163 B - ABS		4	1FE	890,349	99.743	889,173	891,464	891,239		829			1.890	2.045	MON	749	17,699	12/12/2017	06/15/2021
210795-QA-1	UNITED AIRLINES INC - ABS		1	2FE	617,730	101.550	606,267	597,013	616,174		(1,556)			6.250	3.261	AO	8,292	20,793	06/26/2018	10/11/2021
3599999	Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Sec				1,508,079	XXX	1,495,440	1,488,477	1,507,413	(727)				XXX	XXX	XXX	9,041	38,492	XXX	XXX

E105

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3899999 Subtotals – Industrial and Miscellaneous (Unaffiliated)						192,635,293	XXX	186,390,896	188,066,477	189,032,637	52,376	(1,258,535)	859,377		XXX	XXX	XXX	1,715,827	5,745,340	XXX	XXX
04622D-AA-9	ASSURED GUARANTY US HOLDING			1,2	2FE	842,500	93.000	930,000	1,000,000	957,446		887		5.168	5.496	MJSD	2,153	45,413	10/19/2012	12/15/2066	
808513-AE-5	CHARLES SCHWAB CORP			2,5	2FE	1,151,750	103.375	1,033,750	1,000,000	1,058,457		(17,149)		7.000	4.933	FA	29,167	70,000	11/19/2012	02/28/2049	
230000-AB-7	CULLEN/FROST BANKERS, INC.			2	2FE	872,500	89.025	890,250	1,000,000	900,505		6,557		4.288	5.310	MJSD	3,454	36,503	05/06/2014	03/01/2034	
269246-BR-4	E*TRADE FINANCIAL CORP			2,5	3FE	980,000	82.760	827,600	1,000,000	827,600	(152,743)	343		5.300	5.432	MS	15,606	41,075	07/05/2018	12/29/2049	
29379V-AN-3	ENTERPRISE PRODUCTS OPERATI			1,2	2FE	1,093,000	89.000	890,000	1,000,000	1,000,000				5.516	5.596	MJSD	4,726	48,736	04/12/2013	06/01/2067	
299808-AE-5	EVEREST REINSURANCE HOLDING			1,2	2FE	1,027,500	88.000	880,000	1,000,000	1,000,000				5.001	5.073	FMAN	6,529	44,245	01/30/2013	05/01/2067	
46625H-KK-5	JPMORGAN CHASE & CO			2,5	2FE	1,046,250	98.750	987,500	1,000,000	1,022,700		(16,377)		5.300	3.538	MN	8,833	53,000	07/14/2017	12/29/2049	
534187-AS-8	LINCOLN NATIONAL CORP			1,2	2FE	1,076,775	81.570	872,799	1,070,000	1,076,389		7		4.997	5.037	FMAN	6,665	47,353	12/18/2014	05/17/2066	
534187-AU-3	LINCOLN NATIONAL CORP			1,2	2FE	733,365	77.950	590,861	758,000	734,168		493		4.509	4.740	JAJO	6,741	30,859	07/27/2012	04/20/2067	
693475-AK-1	PNC FINANCIAL SERVICES GROUP			2,5	2FE	1,097,500	101.625	1,016,250	1,000,000	1,033,088		(11,642)		6.750	5.361	FA	28,125	67,500	08/28/2012	12/29/2049	
69352P-AC-7	PPL CAPITAL FUNDING INC			1,2	2FE	1,144,275	86.500	947,175	1,095,000	1,095,000				5.468	5.545	MJSD	166	65,174	08/12/2013	03/30/2067	
744320-AL-6	PRUDENTIAL FINANCIAL INC			1,2,5	2FE	2,106,250	101.000	2,020,000	2,000,000	2,043,312		(11,684)		5.875	5.174	MS	34,597	117,500	01/17/2013	09/15/2042	
759351-AE-9	REINSURANCE GROUP OF AMERIC			1,2	2FE	1,158,012	88.000	1,064,800	1,210,000	1,142,256		1,442		5.453	5.884	MJSD	2,749	58,782	08/20/2012	12/15/2065	
842400-FU-2	SOUTHERN CALIFORNIA EDISON C			2,5	2FE	1,095,000	95.250	952,500	1,000,000	1,038,450		(11,289)		6.250	4.891	FA	26,042	62,500	10/29/2012	08/01/2049	
976657-AH-9	WEC ENERGY GROUP INC			1,2	2FE	1,031,000	81.591	815,910	1,000,000	988,179		244		4.729	4.791	FMAN	6,174	41,480	10/25/2013	05/15/2067	
949746-PM-7	WELLS FARGO & CO			2	2FE	1,143,750	99.375	993,750	1,000,000	1,000,000		(5,608)		6.558	6.653	MJSD	2,733	86,349	08/27/2012	03/29/2049	
949746-RG-8	WELLS FARGO & CO			2,5	2FE	517,500	95.275	476,375	500,000	511,236		(1,728)		5.900	5.418	JD	1,311	29,500	02/04/2015	12/29/2049	
4299999 Hybrid Securities - Issuer Obligations						18,116,927	XXX	16,189,520	17,633,000	17,428,786	(152,743)	(65,504)		XXX	XXX	XXX	185,771	945,969	XXX	XXX	
4899999 Subtotals – Hybrid Securities						18,116,927	XXX	16,189,520	17,633,000	17,428,786	(152,743)	(65,504)		XXX	XXX	XXX	185,771	945,969	XXX	XXX	
7799999 Totals – Issuer Obligations						218,728,049	XXX	210,410,706	213,711,000	214,447,965	(100,367)	(1,319,284)	859,377	XXX	XXX	XXX	1,914,760	6,815,642	XXX	XXX	
7899999 Totals – Residential Mortgage-Backed Securities						482,985	XXX	469,729	477,946	480,791		(548)		XXX	XXX	XXX	739	10,143	XXX	XXX	
8099999 Totals – Other Loan-Backed and Structured Securities						1,508,079	XXX	1,495,440	1,488,477	1,507,413		(727)		XXX	XXX	XXX	9,041	38,492	XXX	XXX	
8199999 Totals – SVO Identified Funds							XXX							XXX	XXX	XXX			XXX	XXX	
8399999 Total Bonds						220,719,113	XXX	212,375,875	215,677,423	216,436,169	(100,367)	(1,320,559)	859,377	XXX	XXX	XXX	1,924,540	6,864,277	XXX	XXX	

E106

## SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation and Administrative Symbol/Market Indicator	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other -Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.		
369604-BQ-5	GENERAL ELECTRIC CO			10,000.000	100.00		765,000	76.500	765,000	998,611		25,000		(233,611)			(233,611)		P2FEV	08/15/2018
361860-20-8	GMAC CAPITAL TRUST I			30,000.000	25.00	25.380	761,400	25.380	761,400	777,300		59,038		(15,900)			(15,900)		RP4FEL	02/24/2017
59156R-BT-4	METLIFE INC			10,000.000	100.00		960,000	96.000	960,000	1,029,364		28,232		(69,365)			(69,365)		P2FEV	04/27/2018
857477-60-8	STATE STREET CORP			20,000.000	25.00		489,600	24.480	489,600	567,300		29,496		(56,000)			(56,000)		P2FEL	06/14/2017
867914-BN-2	SUNTRUST BANKS INC			10,000.000	100.00	87.750	877,500	87.750	877,500	1,055,110		50,500		(135,000)			(135,000)		RP3FEV	10/27/2017
902973-AY-2	US BANCORP CAPITAL I			10,000.000	100.00		990,000	99.000	990,000	1,047,080		25,625		(57,080)			(57,080)		P2FEU	05/18/2018
8499999	Industrial and Miscellaneous (Unaffiliated)						4,843,500	X X X	4,843,500	5,474,765		217,891		(566,956)			(566,956)		X X X	X X X
8999999	Total Preferred Stocks						4,843,500	X X X	4,843,500	5,474,765		217,891		(566,956)			(566,956)		X X X	X X X

E11

### SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	8 Fair Value		9 Actual Cost	11 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
21075N-20-4 34960P-10-1	CONTANGO OIL AND GAS ORD FORTRESS TRANSP AND INFRA INV			500,000.000 370,494.000	1,625,000 5,312,884	3.250 14.340	1,625,000 5,312,884	2,000,000 5,900,224		489,052		(375,000) (2,071,061)		(375,000) (2,071,061)		L L	11/16/2018 11/16/2015
9099999	Industrial and Miscellaneous (Unaffiliated)				6,937,884	X X X	6,937,884	7,900,224		489,052		(2,446,061)		(2,446,061)		X X X	X X X
55275@-10-0	MGA AGENCY INC			525.000	525	1.000	525	53								V	08/31/1984
9199999	Parent, Subsidiaries, and Affiliates				525	X X X	525	53								X X X	X X X
9799999	Total Common Stocks				6,938,409	X X X	6,938,409	7,900,277		489,052		(2,446,061)		(2,446,061)		X X X	X X X
9899999	Total Preferred and Common Stocks				11,781,909	X X X	11,781,909	13,375,042		706,943		(3,013,017)		(3,013,017)		X X X	X X X

E12

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3130AE-EJ-5	FEDERAL HOME LOAN BANKS		06/01/2018	HILLTOP SECURITIES		1,000,000	1,000,000.00	
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	1,000,000	1,000,000.00	
00287Y-AT-6	ABBVIE INC		08/14/2018	WELLS FARGO SECURITIES LLC		990,890	1,000,000.00	6,389
00846U-AJ-0	AGILENT TECHNOLOGIES EUROPE BV		11/08/2018	HILLTOP SECURITIES		499,825	500,000.00	6,082
03076C-AD-8	AMERIPRISE FINANCIAL INC		03/27/2018	WELLS FARGO SECURITIES LLC		1,056,310	1,000,000.00	18,453
037833-CQ-1	APPLE INC		01/08/2018	WELLS FARGO SECURITIES LLC		991,040	1,000,000.00	3,769
039483-BP-6	ARCHER DANIELS MIDLAND CO		12/19/2018	HILLTOP SECURITIES		1,004,800	1,000,000.00	1,688
040555-CR-3	ARIZONA PUBLIC SERVICE CO		09/21/2018	HILLTOP SECURITIES		989,530	1,000,000.00	4,278
053332-AS-1	AUTOZONE INC		11/05/2018	WELLS FARGO SECURITIES LLC		974,340	1,000,000.00	1,528
054937-AF-4	BB&T CORP		06/12/2018	WELLS FARGO SECURITIES LLC		1,030,080	1,000,000.00	6,271
09062X-AE-3	BIOGEN INC		12/12/2018	HILLTOP SECURITIES		995,960	1,000,000.00	8,962
134429-BD-0	CAMPBELL SOUP CO		08/02/2018	WELLS FARGO SECURITIES LLC		995,080	1,000,000.00	12,833
17252M-AM-2	CINTAS CORPORATION NO 2		09/05/2018	HILLTOP SECURITIES		983,910	1,000,000.00	12,567
17325F-AJ-7	CITIBANK NA		08/03/2018	HILLTOP SECURITIES		978,870	1,000,000.00	6,316
12572Q-AE-5	CME GROUP INC		07/18/2018	HILLTOP SECURITIES		992,910	1,000,000.00	10,417
19123M-AC-7	COCA-COLA EUROPEAN PARTNERS PLC		04/12/2018	EXCHANGE		1,036,520	1,000,000.00	5,125
200340-AS-6	COMERICA INC		10/02/2018	WELLS FARGO SECURITIES LLC		999,130	1,000,000.00	6,578
205887-BJ-0	CONAGRA FOODS INC		10/03/2018	HILLTOP SECURITIES		985,090	1,000,000.00	1,625
210518-CT-1	CONSUMERS ENERGY CO		07/11/2018	HILLTOP SECURITIES		989,560	1,000,000.00	4,592
22160K-AH-8	COSTCO WHOLESALE CORP		05/02/2018	WELLS FARGO SECURITIES LLC		970,780	1,000,000.00	4,938
26078J-AB-6	DOWDUPONT INC		12/07/2018	WELLS FARGO SECURITIES LLC		1,015,000	1,000,000.00	1,518
26441C-AJ-4	DUKE ENERGY CORP		05/31/2018	HILLTOP SECURITIES		989,050	1,000,000.00	9,235
277432-AN-0	EASTMAN CHEMICAL CO		04/12/2018	HILLTOP SECURITIES		504,120	500,000.00	3,050
277432-AV-2	EASTMAN CHEMICAL CO		11/16/2018	HILLTOP SECURITIES		500,000	500,000.00	681
285512-AC-3	ELECTRONIC ARTS INC		06/06/2018	WELLS FARGO SECURITIES LLC		1,012,810	1,000,000.00	9,969
30161M-AP-8	EXELON GENERATION CO LLC		07/12/2018	WELLS FARGO SECURITIES LLC		996,780	1,000,000.00	82
31620M-AS-5	FIDELITY NATIONAL INFORMATION SERVICES I		02/09/2018	HILLTOP SECURITIES		1,011,355	1,034,000.00	11,503
345397-XK-4	FORD MOTOR CREDIT COMPANY LLC		05/24/2018	WELLS FARGO SECURITIES LLC		927,219	930,000.00	9,379
34960P-AA-9	FORTRESS TRANSPORTATION AND INFRASTRUCTU		02/15/2018	HILLTOP SECURITIES		519,375	500,000.00	14,531
34964C-AC-0	FORTUNE BRANDS HOME & SECURITY INC		09/20/2018	HILLTOP SECURITIES		1,003,410	1,000,000.00	333
370334-CA-0	GENERAL MILLS INC		08/13/2018	HILLTOP SECURITIES		967,890	1,000,000.00	8,883
373334-JX-0	GEORGIA POWER CO		05/31/2018	HILLTOP SECURITIES		983,930	1,000,000.00	1,504
391164-AF-7	GREAT PLAINS ENERGY INC		11/28/2018	HILLTOP SECURITIES		1,039,530	1,000,000.00	24,255
416515-AZ-7	HARTFORD FINANCIAL SERVICES GROUP INC		10/23/2018	WELLS FARGO SECURITIES LLC		1,030,540	1,000,000.00	3,819
803111-AS-2	HILLSHIRE BRANDS CO		05/24/2018	HILLTOP SECURITIES		1,019,000	1,000,000.00	8,428
443510-AF-9	HUBBELL INC		06/04/2018	HILLTOP SECURITIES		1,005,540	1,000,000.00	2,115
446150-AK-0	HUNTINGTON BANCSHARES INC		06/05/2018	WELLS FARGO SECURITIES LLC		961,760	1,000,000.00	9,136
45665Q-AF-0	INFINITY PROPERTY AND CASUALTY CORP		01/16/2018	HILLTOP SECURITIES		2,115,660	2,000,000.00	32,222
45866F-AG-9	INTERCONTINENTAL EXCHANGE INC		09/18/2018	HILLTOP SECURITIES		996,480	1,000,000.00	3,546
460146-CG-6	INTERNATIONAL PAPER CO		02/22/2018	HILLTOP SECURITIES		1,055,770	1,000,000.00	1,451

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	
832696-AH-1	J M SMUCKER CO		12/18/2018	HILLTOP SECURITIES		973,800	1,000,000.00	7,917	
24422E-TV-1	JOHN DEERE CAPITAL CORP		01/05/2018	WELLS FARGO SECURITIES LLC		978,830	1,000,000.00	7,226	
50540R-AL-6	LABORATORY CORP OF AMERICA HLDG		09/11/2018	HILLTOP SECURITIES		1,006,540	1,000,000.00	2,083	
579780-AL-1	MCCORMICK & COMPANY INC		11/09/2018	HILLTOP SECURITIES		963,528	1,000,000.00	6,675	
589400-AB-6	MERCURY GENERAL CORP		01/17/2018	HILLTOP SECURITIES		1,025,640	1,000,000.00	15,156	
609207-AQ-8	MONDELEZ INTERNATIONAL INC		11/20/2018	HILLTOP SECURITIES		990,820	1,000,000.00	1,611	
637432-MQ-5	NATIONAL RURAL UTILITIES COOP FINANCE CO		04/04/2018	WELLS FARGO SECURITIES LLC		1,012,051	1,012,000.00	4,373	
637432-NF-8	NATIONAL RURAL UTILITIES COOPERATIVE FIN		12/19/2018	WELLS FARGO SECURITIES LLC		984,300	1,000,000.00	3,194	
64952W-CS-0	NEW YORK LIFE GLOBAL FUNDING		01/09/2018	WELLS FARGO SECURITIES LLC		985,750	1,000,000.00	1,981	
666807-BQ-4	NORTHROP GRUMMAN CORP		05/31/2018	WELLS FARGO SECURITIES LLC		967,910	1,000,000.00	3,471	
67103H-AA-5	O'REILLY AUTOMOTIVE INC		12/11/2018	WELLS FARGO SECURITIES LLC		1,026,870	1,000,000.00	20,177	
695114-CP-1	PACIFICORP		07/25/2018	WELLS FARGO SECURITIES LLC		992,810	1,000,000.00	14,422	
695156-AS-8	PACKAGING CORP OF AMERICA		04/23/2018	HILLTOP SECURITIES		1,057,213	1,076,000.00	9,666	
696429-AC-3	PALL CORP		07/09/2018	WELLS FARGO SECURITIES LLC		1,036,960	1,000,000.00	3,611	
718172-AH-2	PHILIP MORRIS INTERNATIONAL INC		09/20/2018	WELLS FARGO SECURITIES LLC		1,021,800	1,000,000.00	22,250	
74164M-AA-6	PRIMERICA INC		01/03/2018	HILLTOP SECURITIES		1,074,180	1,000,000.00	22,431	
74368C-AA-2	PROTECTIVE LIFE GLOBAL FUNDING		08/13/2018	WELLS FARGO SECURITIES LLC		989,160	1,000,000.00	6,000	
69362B-BB-7	PSEG POWER LLC		06/08/2018	HILLTOP SECURITIES		991,360	1,000,000.00	14,750	
747525-AD-5	QUALCOMM INC		05/16/2018	WELLS FARGO SECURITIES LLC		983,730	1,000,000.00	11,125	
755111-BT-7	RAYTHEON CO		06/04/2018	WELLS FARGO SECURITIES LLC		1,006,750	1,000,000.00	4,427	
760759-AP-5	REPUBLIC SERVICES INC		07/20/2018	HILLTOP SECURITIES		1,105,763	1,098,000.00	5,739	
776743-AC-0	ROPER TECHNOLOGIES INC		02/06/2018	HILLTOP SECURITIES		997,000	1,000,000.00	4,122	
78409V-AJ-3	S&P GLOBAL INC		08/08/2018	HILLTOP SECURITIES		1,003,740	1,000,000.00	16,133	
79466L-AE-4	SALESFORCE.COM INC		05/11/2018	HILLTOP SECURITIES		993,630	1,000,000.00	3,069	
824348-BB-1	SHERWIN-WILLIAMS CO		08/07/2018	WELLS FARGO SECURITIES LLC		1,018,820	1,000,000.00	2,800	
844741-BB-3	SOUTHWEST AIRLINES CO		11/30/2018	RW Baird		987,800	1,000,000.00	2,061	
002824-BK-5	ST. JUDE MEDICAL INC		01/09/2018	HILLTOP SECURITIES		1,009,640	1,000,000.00	9,022	
855244-AG-4	STARBUCKS CORP		06/22/2018	HILLTOP SECURITIES		974,430	1,000,000.00	825	
210795-QA-1	UNITED AIRLINES INC - ABS		06/26/2018	HILLTOP SECURITIES		688,464	665,375.86	8,895	
91529Y-AM-8	UNUM GROUP		01/04/2018	HILLTOP SECURITIES		1,008,630	1,000,000.00	4,417	
25468P-DU-7	WALT DISNEY CO		07/13/2018	WELLS FARGO SECURITIES LLC		977,780	1,000,000.00	2,100	
958587-BJ-5	WESTERN MASSACHUSETTS ELECTRIC CO		09/28/2018	HILLTOP SECURITIES		1,003,590	1,000,000.00	1,264	
772739-AQ-1	WESTROCK RKT CO		07/17/2018	WELLS FARGO SECURITIES LLC		1,013,980	1,000,000.00	15,333	
026609-AC-1	WYETH LLC		07/26/2018	HILLTOP SECURITIES		1,164,020	1,000,000.00	30,007	
98978V-AJ-2	ZOETIS INC		03/06/2018	HILLTOP SECURITIES		1,013,450	1,000,000.00	11,021	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						72,150,583	71,815,375.86	577,405
269246-BR-4	E*TRADE FINANCIAL CORP		07/05/2018	HILLTOP SECURITIES		980,000	1,000,000.00	31,358	
4899999	Subtotal - Bonds - Hybrid Securities						980,000	1,000,000.00	31,358
8399997	Subtotal - Bonds - Part 3						74,130,583	73,815,375.86	608,763

E131

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8399998	Summary Item from Part 5 for Bonds				X X X	1,056,030	1,000,000.00	39,194
8399999	Total - Bonds				X X X	75,186,613	74,815,376	647,957
369604-BQ-5 59156R-BT-4 902973-AY-2	GENERAL ELECTRIC CO METLIFE INC US BANCORP CAPITAL I		08/15/2018 04/27/2018 05/18/2018	HILLTOP SECURITIES HILLTOP SECURITIES HILLTOP SECURITIES	1,000,000.000 1,000,000.000 1,000,000.000	998,611 1,029,365 1,047,080		
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	3,075,056	X X X	
8999997	Subtotal - Preferred Stocks - Part 3				X X X	3,075,056	X X X	
8999999	Total - Preferred Stocks				X X X	3,075,056	X X X	
21075N-20-4	CONTANGO OIL AND GAS ORD		11/16/2018	COWEN & CO.	500,000.000	2,000,000		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	2,000,000	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	2,000,000	X X X	
9799999	Total - Common Stocks				X X X	2,000,000	X X X	
9899999	Total - Preferred and Common Stocks				X X X	5,075,056	X X X	
9999999	Totals				X X X	80,261,669	X X X	647,957

E132



**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
564386-HV-5	MANSFIELD TEX INDPT SC		02/15/2018	Maturity @ 100.00		250,000	250,000.00	282,560	250,854		(854)		(854)		250,000				5,000	02/15/2018	
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	250,000	250,000.00	282,560	250,854		(854)		(854)		250,000				5,000	X X X	
3134G9-NM-5	FEDERAL HOME LOAN MO		09/28/2018	Maturity @ 100.00		2,000,000	2,000,000.00	2,000,600	2,000,000					2,000,000					23,000	09/28/2018	
3136G0-6E-6	FEDERAL NATIONAL MORT		11/26/2018	Maturity @ 100.00		2,000,000	2,000,000.00	2,000,000	2,000,000					2,000,000					22,000	11/26/2018	
3137AE-LS-2	FHR 3910E JC - CMO/RMBS		12/01/2018	Paydown		141,159	141,158.88	142,835	142,302		(1,141)		(1,141)	141,159					1,231	12/15/2037	
31396Y-SC-7	FNR 0817D UF - CMO/RMBS		12/25/2018	Paydown		8,401	8,400.92	8,396	8,390		11		11	8,401					92	03/25/2038	
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar.				X X X	4,149,560	4,149,559.80	4,151,831	4,150,692		(1,130)		(1,130)		4,149,560				46,323	X X X	
E14 002824-BJ-8	ABBOTT LABORATORIES		09/15/2018	Maturity @ 100.00		1,000,000	1,000,000.00	1,001,138	1,000,542		(541)		(541)	1,000,000					20,000	09/15/2018	
021441-AE-0	ALTERA CORP		11/15/2018	Maturity @ 100.00		1,000,000	1,000,000.00	1,014,170	1,002,893		(2,893)		(2,893)	1,000,000					25,000	11/15/2018	
04621X-AE-8	ASSURANT INC		03/15/2018	Maturity @ 100.00		1,000,000	1,000,000.00	1,011,320	1,000,721		(721)		(721)	1,000,000					12,500	03/15/2018	
12673P-AD-7	CA INC		08/15/2018	Maturity @ 100.00		1,000,000	1,000,000.00	1,025,880	1,004,724		(4,724)		(4,724)	1,000,000					28,750	08/15/2018	
14912L-4D-0	CATERPILLAR FINANCIAL S		10/01/2018	Maturity @ 100.00		500,000	500,000.00	559,950	522,220		(22,220)		(22,220)	500,000					35,348	10/01/2018	
126117-AH-3	CNA FINANCIAL CORPORA		01/15/2018	Maturity @ 100.0		1,000,000	1,000,000.00	1,127,850	1,001,820		(1,820)		(1,820)	1,000,000					34,750	01/15/2018	
19122T-AB-5	COCA-COLA ENTERPRISES		04/12/2018	Exchange		1,035,020	1,000,000.00	1,114,000	1,080,060		(6,290)		(6,290)	1,073,770			(38,750)	(38,750)	34,250	09/01/2021	
224399-AS-4	CRANE CO		03/07/2018	Call @ 100.37		1,003,711	1,000,000.00	1,018,990	1,004,445		(828)		(828)	1,003,618			(3,618)	(3,618)	9,975	12/15/2018	
26441C-AB-1	DUKE ENERGY CORP		06/15/2018	Maturity @ 100.00		960,000	960,000.00	1,106,102	978,194		(18,194)		(18,194)	960,000					30,000	06/15/2018	
28176E-AC-2	EDWARDS LIFESCIENCES		10/15/2018	Maturity @ 100.00		1,000,000	1,000,000.00	1,021,040	1,004,175		(4,175)		(4,175)	1,000,000					28,750	10/15/2018	
268648-AP-7	EMC CORP		06/01/2018	Maturity @ 100.00		1,000,000	1,000,000.00	1,015,680	995,210	6,911	(2,121)		4,790	1,000,000					9,375	06/01/2018	
343412-AB-8	FLUOR CORP		09/24/2018	Call @ 100.66		1,006,596	1,000,000.00	1,047,000	1,040,989		(7,779)		(7,779)	1,033,210			(33,210)	(33,210)	41,189	09/15/2021	
427866-AV-0	HERSHEY CO		08/21/2018	Maturity @ 100.00		1,000,000	1,000,000.00	1,002,220	1,001,394		(1,394)		(1,394)	1,000,000					16,000	08/21/2018	
92931B-AC-0	INTEGRYS HOLDING INC		05/14/2018	Call @ 100.00		1,000,000	1,000,000.00	1,066,250	1,000,000					1,000,000					17,489	12/01/2066	
460146-CG-6	INTERNATIONAL PAPER C		12/21/2018	Call @ 104.77		567,833	542,000.00	572,227			(6,341)		(6,341)	565,887			(23,887)	(23,887)	12,873	02/15/2022	
832696-AD-0	J M SMUCKER CO		01/08/2018	Call @ 100.0		1,000,000	1,000,000.00	1,008,580	1,000,604		(58)		(58)	1,000,546			(546)	(546)	6,073	03/15/2018	
577081-AZ-5	MATTEL INC		07/02/2018	Maturity @ 100.00		1,000,000	1,000,000.00	1,000,600	987,380	12,868	(91)		12,777	1,000,157			(157)	(157)	15,275	05/06/2019	
581557-AX-3	MCKESSON CORP		03/26/2018	Call @ 104.25		1,042,512	1,000,000.00	1,149,510	1,058,018		(11,777)		(11,777)	1,046,241			(46,241)	(46,241)	88,554	02/15/2019	
65473Q-AT-0	NISOURCE FINANCE CORP		07/16/2018	Call @ 102.06		1,020,580	1,000,000.00	1,147,240	1,045,577		(23,603)		(23,603)	1,021,974			(1,394)	(1,394)	68,000	01/15/2019	
670346-AK-1	NUCOR CORP		06/01/2018	Maturity @ 100.00		1,000,000	1,000,000.00	1,233,200	1,018,097		(18,098)		(18,098)	1,000,000					29,250	06/01/2018	
694308-GN-1	PACIFIC GAS AND ELECTRI		02/22/2018	Call @ 103.79		259,468	250,000.00	304,275	261,744		(2,121)		(2,121)	259,623			(9,623)	(9,623)	16,514	10/15/2018	
713448-BH-0	PEPSICO INC		06/01/2018	Maturity @ 100.00		1,000,000	1,000,000.00	1,154,220	1,013,350		(13,350)		(13,350)	1,000,000					25,000	06/01/2018	
751212-AA-9	RALPH LAUREN CORP		09/26/2018	Maturity @ 100.00		1,000,000	1,000,000.00	1,010,100	1,002,209		(2,209)		(2,209)	1,000,000					21,250	09/26/2018	
749685-AQ-6	RPM INTERNATIONAL INC		02/15/2018	Maturity @ 100.00		1,000,000	1,000,000.00	1,139,760	1,005,253		(5,253)		(5,253)	1,000,000					32,500	02/15/2018	
80284R-AE-9	SDART 163 B - ABS		12/15/2018	Paydown		667,536	667,536.05	666,702	666,747		789		789	667,536					10,407	06/15/2021	
210795-QA-1	UNITED AIRLINES INC - AB		10/11/2018	Paydown		68,362	68,362.41	70,735			(2,372)		(2,372)	68,362						10/11/2021	
92276M-AY-1	VENTAS REALTY LP		02/23/2018	Tendor		1,018,300	1,000,000.00	1,048,330	1,017,785		(2,377)		(2,377)	1,015,408			2,892	2,892	12,556	04/30/2019	
984121-BW-2	XEROX CORP		05/15/2018	Maturity @ 100.00		358,000	358,000.00	411,199	363,584		(5,584)		(5,584)	358,000					11,367	05/15/2018	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	24,507,918	24,345,898.46	26,048,268	24,077,735		19,779		(166,145)		24,574,332			(154,534)	(154,534)	692,995	X X X

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
020002-AV-3 171232-AP-6 39136W-AA-2 745332-BY-1	ALLSTATE CORP CHUBB INA HOLDINGS INC GREAT-WEST LIFE & ANNU PUGET SOUND ENERGY IN		05/14/2018 04/06/2018 06/18/2018 04/27/2018	Call @ 100.00 Call @ 100.00 Call @ 100.00 Call @ 100.00		1,500,000 2,017,651 325,000 500,000	1,500,000.00 2,000,000.00 325,000.00 500,000.00	1,602,000 2,152,500 336,375 542,500	1,500,000 2,000,000 325,000 500,000						1,500,000 2,000,000 325,000 500,000					26,525 36,098 8,262 8,605	05/15/2067 03/29/2067 05/16/2046 06/01/2067
4899999	Subtotal - Bonds - Hybrid Securities				X X X	4,342,651	4,325,000.00	4,633,375	4,325,000						4,325,000					79,490	X X X
8399997	Subtotal - Bonds - Part 4				X X X	33,250,129	33,070,458	35,116,034	32,804,281	19,779	(168,129)		(148,350)		33,298,892		(154,534)	(154,534)		823,808	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	1,036,533	1,000,000.00	1,056,030			(19,321)		(19,321)		1,036,709		(36,709)	(36,709)		106,422	X X X
8399999	Total - Bonds				X X X	34,286,662	34,070,458.26	36,172,064	32,804,281	19,779	(187,450)		(167,671)		34,335,601		(191,243)	(191,243)		930,230	X X X
16842Q-10-0	CHICKEN SOUP FOR SOUL		12/06/2018	HILLTOP SECURITIES	41,667,000	341,763		500,000	375,003	124,997			124,997		500,000		(158,237)	(158,237)		18,750	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	341,763	X X X	500,000	375,003	124,997			124,997		500,000		(158,237)	(158,237)		18,750	X X X
9799997	Subtotal - Common Stocks - Part 4				X X X	341,763	X X X	500,000	375,003	124,997			124,997		500,000		(158,237)	(158,237)		18,750	X X X
9799999	Total - Common Stocks				X X X	341,763	X X X	500,000	375,003	124,997			124,997		500,000		(158,237)	(158,237)		18,750	X X X
9899999	Total - Preferred and Common Stocks				X X X	341,763	X X X	500,000	375,003	124,997			124,997		500,000		(158,237)	(158,237)		18,750	X X X
9999999	Totals					34,628,425	X X X	36,672,064	33,179,284	144,776	(187,450)		(42,674)		34,835,601		(349,480)	(349,480)		948,980	X X X

E14.1

### SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.					
120568-AT-7	BUNGE LIMITED FINANCE CORP		05/30/2018	HILLTOP SECURITIES	10/11/2018	Call @ 103.65	1,000,000.000	1,056,030	1,036,533	1,036,709		(19,321)		(19,321)		(36,709)	(36,709)	106,422	39,194	
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)							1,000,000.000	1,056,030	1,036,533	1,036,709		(19,321)		(19,321)		(36,709)	(36,709)	106,422	39,194
8399998	Subtotal - Bonds							1,000,000.000	1,056,030	1,036,533	1,036,709		(19,321)		(19,321)		(36,709)	(36,709)	106,422	39,194
8999998	Subtotal - Preferred Stocks							X X X												
9899999	Subtotal - Stocks							X X X												
9999999	Totals							X X X	1,056,030	1,036,533	1,036,709		(19,321)		(19,321)		(36,709)	(36,709)	106,422	39,194

ET 5

### SCHEDULE D - PART 6 - SECTION 1

#### Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/ Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
55275@-10-0	MGA Agency, Inc.		00000	75-1622457	2ciB2	NO		525	525	525.000	100.000
1799999	Common Stocks - Other Affiliates							525	525	X X X	X X X
1899999	Total - Common Stocks							525	525	X X X	X X X
1999999	Totals							525	525	X X X	X X X

ET 6

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 105,696,901  
 2. Total amount of intangible assets nonadmitted \$ 0

**SCHEDULE D - PART 6 - SECTION 2**

1  CUSIP Identification	2  Name of Lower-Tier Company	3  Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4  Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5  Number of Shares	6  % of Outstanding
<b>NONE</b>					
0399999 Total				XXX	XXX

E16.1

## SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest						20 Paid for Accrued Interest
	2 Code	3 Code					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other -Than- Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due And Accrued	16 Rate of	17 Effective Rate of	18 When Paid	19 Amount Received During Year	
CATERPILLAR FINANCIAL SERVICES CORP			10/16/2018	WELLS FARGO SECU	02/15/2019	1,005,512		(9,187)			1,000,000	1,014,700	27,011		7.150	2.557	FA		12,512
WESTROCK MWV LLC			10/30/2018	WELLS FARGO SECU	09/01/2019	1,026,485		(6,665)			1,000,000	1,033,150	24,583		7.375	3.301	MS		12,292
BRISTOL-MYERS SQUIBB CO			04/03/2018	WELLS FARGO SECU	03/01/2019	998,875		5,105			1,000,000	993,770	5,833		1.750	2.449	MS	8,750	1,653
XEROX CORP			03/15/2018	HILLTOP SECURITIES	03/15/2019	1,045,745	(5,109)	568			1,051,000	1,050,285	8,510		2.750	2.820	MS	14,451	321
MCKESSON CORP			11/02/2018	WELLS FARGO SECU	03/15/2019	998,721		981			1,000,000	997,740	6,725		2.284	2.912	MS		3,236
XILINX INC			10/17/2018	HILLTOP SECURITIES	03/15/2019	552,445		562			553,000	551,883	3,460		2.125	2.623	MS		1,110
U.S. BANCORP			10/24/2018	HILLTOP SECURITIES	04/25/2019	991,953		4,871			1,000,000	987,081	4,033		2.200	4.832	AO		10,939
FIRST REPUBLIC BANK			10/16/2018	HILLTOP SECURITIES	06/17/2019	998,613		633			1,000,000	997,980	924		2.375	2.681	JD	11,875	7,983
CBS CORP			09/18/2018	WELLS FARGO SECU	08/15/2019	996,844		1,414			1,000,000	995,430	8,689		2.300	2.815	FA		2,236
PNC BANK NA			05/29/2018	WELLS FARGO SECU	03/04/2019	999,113		3,043			1,000,000	996,070	6,338		1.950	2.474	MS	9,750	4,712
BRANCH BANKING AND TRUST CO			10/16/2018	HILLTOP SECURITIES	05/10/2019	995,967		2,317			1,000,000	993,650	2,054		1.450	2.596	MN	7,250	6,364
CBOE HOLDINGS INC			12/17/2018	WELLS FARGO SECU	06/28/2019	994,711		391			1,000,000	994,320	163		1.950	3.048	JD	9,750	9,262
3299999 Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						11,604,984	(5,109)	4,033			11,604,000	11,606,059	98,323		X X X	X X X	X X X	61,826	72,620
3899999 Subtotals - Industrial and Miscellaneous (Unaffiliated)						11,604,984	(5,109)	4,033			11,604,000	11,606,059	98,323		X X X	X X X	X X X	61,826	72,620
7799999 Totals - Issuer Obligations						11,604,984	(5,109)	4,033			11,604,000	11,606,059	98,323		X X X	X X X	X X X	61,826	72,620
8199999 Totals - Subtotal - SVO Identified Funds															X X X	X X X	X X X		
8299999 Totals - Subtotal - Bank Loans															X X X	X X X	X X X		
8399999 Totals - Bonds						11,604,984	(5,109)	4,033			11,604,000	11,606,059	98,323		X X X	X X X	X X X	61,826	72,620
8699999 Subtotals - Parent, Subsidiaries and Affiliates											X X X				X X X	X X X	X X X		
9199999 TOTALS						11,604,984	(5,109)	4,033			X X X	11,606,059	98,323		X X X	X X X	X X X	61,826	72,620

E17

- NONE**    **Schedule DB - Part A - Section 1**
- NONE**    **Schedule DB - Part A - Section 2**
- NONE**    **Schedule DB - Part B - Section 1**
- NONE**    **Schedule DB - Part B - Section 2**
- NONE**    **Schedule DB - Part D - Section 1**
- NONE**    **Schedule DB - Part D - Section 2**
- NONE**    **Schedule DL - Part 1**
- NONE**    **Schedule DL - Part 2**

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>OPEN DEPOSITORIES</b>						
Frost Bank, NA					33,092	
Northern Trust, NA					(3,723,833)	
Regions Bank					12,031	
0199998 Deposits in ( ) depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	X X X	X X X				X X X
0199999 Totals - Open Depositories	X X X	X X X			(3,678,710)	X X X
<b>SUSPENDED DEPOSITORIES</b>						
0299998 Deposits in ( ) depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X			(3,678,710)	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	90	X X X
0599999 Total Cash	X X X	X X X			(3,678,620)	X X X

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	850,964	4. April	(332,436)	7. July	(4,956,108)	10. October	(2,946,299)
2. February	4,695,113	5. May	(2,187,293)	8. August	(361,797)	11. November	(473,522)
3. March	(701,684)	6. June	(5,326,383)	9. September	(2,058,835)	12. December	(3,678,620)





## SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B Property & Casualty	361,586	349,823		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B Property & Casualty			549,583	536,932
11. Georgia	GA	B Property & Casualty	50,018	48,328		
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B Property & Casualty	324,755	317,278		
33. New York	NY					
34. North Carolina	NC	B Property & Casualty	350,127	338,296		
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK	B Property & Casualty	347,306	342,923		
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B Multiple Purposes	185,067	178,814		
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B Property & Casualty	1,984,593	1,959,688		
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B Property & Casualty	299,772	292,872		
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	X X X				
59. Total		X X X	3,903,224	3,828,022	549,583	536,932

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	X X X	X X X				

## ALPHABETICAL INDEX TO PROPERTY ANNUAL STATEMENT

Assets	2	Schedule E – Part 3 – Special Deposits	E28
Cash Flow	5	Schedule F – Part 1	20
Exhibit of Capital Gains (Losses)	12	Schedule F – Part 2	21
Exhibit of Net Investment Income	12	Schedule F – Part 3	22
Exhibit of Nonadmitted Assets	13	Schedule F – Part 4	27
Exhibit of Premiums and Losses (State Page)	19	Schedule F – Part 5	28
Five-Year Historical Data	17	Schedule F – Part 6	29
General Interrogatories	15	Schedule H – Accident and Health Exhibit – Part 1	30
Jurat Page	1	Schedule H – Part 2, Part 3 and Part 4	31
Liabilities, Surplus and Other Funds	3	Schedule H – Part 5 – Health Claims	32
Notes To Financial Statements	14	Schedule P – Part 1 – Summary	33
Overflow Page For Write-ins	100	Schedule P – Part 1A – Homeowners/Farmowners	35
Schedule A – Part 1	E01	Schedule P – Part 1B – Private Passenger Auto Liability/Medical	36
Schedule A – Part 2	E02	Schedule P – Part 1C – Commercial Auto/Truck Liability/Medical	37
Schedule A – Part 3	E03	Schedule P – Part 1D – Workers' Comp (Excluding Excess Workers' Comp)	38
Schedule A – Verification Between Years	SI02	Schedule P – Part 1E – Commercial Multiple Peril	39
Schedule B – Part 1	E04	Schedule P – Part 1F – Section 1 – Medical Professional Liability	
Schedule B – Part 2	E05	– Occurrence	40
Schedule B – Part 3	E06	Schedule P – Part 1F – Section 2 – Medical Professional Liability	
Schedule B – Verification Between Years	SI02	– Claims-Made	41
Schedule BA – Part 1	E07	Schedule P – Part 1G – Special Liability (Ocean, Marine, Aircraft (All	
Schedule BA – Part 2	E08	Perils), Boiler and Machinery)	42
Schedule BA – Part 3	E09	Schedule P – Part 1H – Section 1 – Other Liability – Occurrence	43
Schedule BA – Verification Between Years	SI03	Schedule P – Part 1H – Section 2 – Other Liability – Claims-Made	44
Schedule D – Part 1	E10	Schedule P – Part 1I – Special Property (Fire, Allied Lines, Inland Marine,	
Schedule D – Part 1A – Section 1	SI05	Earthquake, Burglary & Theft)	45
Schedule D – Part 1A – Section 2	SI08	Schedule P – Part 1J – Auto Physical Damage	46
Schedule D – Part 2 – Section 1	E11	Schedule P – Part 1K – Fidelity/Surety	47
Schedule D – Part 2 – Section 2	E12	Schedule P – Part 1L – Other (Including Credit, Accident and Health)	48
Schedule D – Part 3	E13	Schedule P – Part 1M – International	49
Schedule D – Part 4	E14	Schedule P – Part 1N – Reinsurance - Nonproportional Assumed Property	50
Schedule D – Part 5	E15	Schedule P – Part 1O – Reinsurance - Nonproportional Assumed Liability	51
Schedule D – Part 6 – Section 1	E16	Schedule P – Part 1P – Reinsurance - Nonproportional Assumed Financial Lines	52
Schedule D – Part 6 – Section 2	E16	Schedule P – Part 1R – Section 1 – Products Liability – Occurrence	53
Schedule D – Summary By Country	SI04	Schedule P – Part 1R – Section 2 – Products Liability – Claims – Made	54
Schedule D – Verification Between Years	SI03	Schedule P – Part 1S – Financial Guaranty/Mortgage Guaranty	55
Schedule DA – Part 1	E17	Schedule P – Part 1T – Warranty	56
Schedule DA – Verification Between Years	SI10	Schedule P – Part 2, Part 3 and Part 4 - Summary	34
Schedule DB – Part A – Section 1	E18	Schedule P – Part 2A – Homeowners/Farmowners	57
Schedule DB – Part A – Section 2	E19	Schedule P – Part 2B – Private Passenger Auto Liability/Medical	57
Schedule DB – Part A – Verification Between Years	SI11	Schedule P – Part 2C – Commercial Auto/Truck Liability/Medical	57
Schedule DB – Part B – Section 1	E20	Schedule P – Part 2D – Workers' Comp (Excluding Excess Workers' Comp)	57
Schedule DB – Part B – Section 2	E21	Schedule P – Part 2E – Commercial Multiple Peril	57
Schedule DB – Part B – Verification Between Years	SI11	Schedule P – Part 2F – Section 1 – Medical Professional Liability	
Schedule DB – Part C – Section 1	SI12	– Occurrence	58
Schedule DB – Part C – Section 2	SI13	Schedule P - Part 2F - Medical Professional Liability - Claims - Made	58
Schedule DB - Part D - Section 1	E22	Schedule P – Part 2G – Special Liability (Ocean Marine, Aircraft (All Perils),	
Schedule DB - Part D - Section 2	E23	Boiler and Machinery)	58
Schedule DB - Verification	SI14	Schedule P – Part 4I – Special Property (Fire, Allied Lines, Inland Marine,	
Schedule DL - Part 1	E24	Earthquake, Burglary and Theft)	69
Schedule DL - Part 2	E25	Schedule P – Part 4J – Auto Physical Damage	69
Schedule E – Part 1 – Cash	E26	Schedule P – Part 4K – Fidelity/Surety	69
Schedule E – Part 2 – Cash Equivalents	E27	Schedule P – Part 4L – Other (Including Credit, Accident and Health)	69
Schedule E – Part 2 – Verification Between Years	SI15	Schedule P – Part 4M – International	69

## ALPHABETICAL INDEX TO PROPERTY ANNUAL STATEMENT

Schedule P – Part 2H – Section 2 – Other Liability – Claims – Made	58	Schedule P – Part 4O – Reinsurance - Nonproportional Assumed Liability	70
Schedule P – Part 2I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	59	Schedule P – Part 4P – Reinsurance - Nonproportional Assumed Financial Lines	70
Schedule P – Part 2J – Auto Physical Damage	59	Schedule P – Part 4R – Section 1 – Products Liability – Occurrence	71
Schedule P – Part 2K – Fidelity, Surety	59	Schedule P – Part 4R – Section 2 – Products Liability – Claims-Made	71
Schedule P – Part 2L – Other (Including Credit, Accident and Health)	59	Schedule P – Part 4S – Financial Guaranty/Mortgage Guaranty	71
Schedule P – Part 2M – International	59	Schedule P – Part 4T – Warranty	71
Schedule P – Part 2N – Reinsurance - Nonproportional Assumed Property	60	Schedule P – Part 5A – Homeowners/Farmowners	72
Schedule P – Part 2O – Reinsurance - Nonproportional Assumed Liability	60	Schedule P – Part 5B – Private Passenger Auto Liability/Medical	73
Schedule P – Part 2P – Reinsurance - Nonproportional Assumed Financial Lines	60	Schedule P – Part 5C – Commercial Auto/Truck Liability/Medical	74
Schedule P – Part 2R – Section 1 – Products Liability – Occurrence	61	Schedule P – Part 5D – Workers' Comp (Excluding Excess Workers' Comp)	75
Schedule P – Part 2R – Section 2 – Products Liability – Claims-Made	61	Schedule P – Part 5E – Commercial Multiple Peril	76
Schedule P – Part 2S – Financial Guaranty/Mortgage Guaranty	61	Schedule P – Part 5F – Medical Professional Liability – Claims-Made	78
Schedule P – Part 2T – Warranty	61	Schedule P – Part 5F – Medical Professional Liability – Occurrence	77
Schedule P – Part 3A – Homeowners/Farmowners	62	Schedule P – Part 5H – Other Liability – Claims-Made	80
Schedule P – Part 3B – Private Passenger Auto Liability/Medical	62	Schedule P – Part 5H – Other Liability – Occurrence	79
Schedule P – Part 3C – Commercial Auto/Truck Liability/Medical	62	Schedule P – Part 5R – Products Liability – Claims-Made	82
Schedule P – Part 3D – Workers' Comp (Excluding Excess Workers' Comp)	62	Schedule P – Part 5R – Products Liability – Occurrence	81
Schedule P – Part 3E – Commercial Multiple Peril	62	Schedule P – Part 5T – Warranty	83
Schedule P – Part 3F – Section 1 – Medical Professional Liability – Occurrence	63	Schedule P – Part 6C – Commercial Auto/Truck Liability/Medical	84
Schedule P – Part 3F – Section 2 – Medical Professional Liability – Claims-Made	63	Schedule P – Part 6D – Workers' Comp (Excluding Excess Workers' Comp)	84
Schedule P – Part 3G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63	Schedule P – Part 6E – Commercial Multiple Peril	85
Schedule P – Part 3H – Section 1 – Other Liability – Occurrence	63	Schedule P – Part 6H – Other Liability – Claims-Made	86
Schedule P – Part 3H – Section 2 – Other Liability – Claims-Made	63	Schedule P – Part 6H – Other Liability – Occurrence	85
Schedule P – Part 3I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	64	Schedule P – Part 6M – International	86
Schedule P – Part 3J – Auto Physical Damage	64	Schedule P – Part 6N – Reinsurance - Nonproportional Assumed Property	87
Schedule P – Part 3K – Fidelity/Surety	64	Schedule P – Part 6O – Reinsurance - Nonproportional Assumed Liability	87
Schedule P – Part 3L – Other (Including Credit, Accident and Health)	64	Schedule P – Part 6R – Products Liability – Claims-Made	88
Schedule P – Part 3M – International	64	Schedule P – Part 6R – Products Liability – Occurrence	88
Schedule P – Part 3N – Reinsurance - Nonproportional Assumed Property	65	Schedule P – Part 7A – Primary Loss Sensitive Contracts	89
Schedule P – Part 3O – Reinsurance - Nonproportional Assumed Liability	65	Schedule P – Part 7B – Reinsurance Loss Sensitive Contracts	91
Schedule P – Part 3P – Reinsurance - Nonproportional Assumed Financial Lines	65	Schedule P Interrogatories	93
Schedule P – Part 3R – Section 1 – Products Liability – Occurrence	66	Schedule T – Exhibit of Premiums Written	94
Schedule P – Part 3R – Section 2 – Products Liability – Claims-Made	66	Schedule T – Part 2 – Interstate Compact	95
Schedule P – Part 3S – Financial Guaranty/Mortgage Guaranty	66	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule P – Part 3T – Warranty	66	Schedule Y - Part 1A - Detail of Insurance Holding Company System	97
Schedule P – Part 4A – Homeowners/Farmowners	67	Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	98
Schedule P – Part 4B – Private Passenger Auto Liability/Medical	67	Statement of Income	4
Schedule P – Part 4C – Commercial Auto/Truck Liability/Medical	67	Summary Investment Schedule	SI01
Schedule P – Part 4D – Workers' Comp (Excluding Excess Workers' Comp)	67	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P – Part 4E – Commercial Multiple Peril	67	Underwriting and Investment Exhibit Part 1	6
Schedule P – Part 4F – Section 1 – Medical Professional Liability – Occurrence	68	Underwriting and Investment Exhibit Part 1A	7
Schedule P – Part 4F – Section 2 – Medical Professional Liability – Claims-Made	68	Underwriting and Investment Exhibit Part 1B	8
Schedule P – Part 4G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68	Underwriting and Investment Exhibit Part 2	9
Schedule P – Part 4H – Section 1 – Other Liability – Occurrence	68	Underwriting and Investment Exhibit Part 2A	10
Schedule P – Part 4H – Section 2 – Other Liability – Claims-Made	68	Underwriting and Investment Exhibit Part 3	11