



40150201720100100

ANNUAL STATEMENT

For the Year Ended December 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

MGA Insurance Company, Inc.

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 40150 Employer's ID Number 75-1767545
Organized under the Laws of Texas, State of Domicile or Port of Entry TX
Country of Domicile United States of America
Incorporated/Organized May 22, 1981 Commenced Business August 13, 1981
Statutory Home Office 3333 Lee Parkway Suite 1200, Dallas, TX, US 75219
Main Administrative Office 3333 Lee Parkway Suite 1200, Dallas, TX, US 75219
Mail Address Post Office Box 199023, Dallas, TX, US 75219-9023
Primary Location of Books and Records 3333 Lee Parkway Suite 1200, Dallas, TX, US 75219
Internet Web Site Address www.gainsco.com
Statutory Statement Contact Donald Alan Baker, don.baker@gainsco.com

OFFICERS

Table with 2 columns: Name, Title. 1. Glenn Walden Anderson, President; 2. Brian Christopher Dosser, Secretary; 3. Daniel Jay Coots, Treasurer.

VICE-PRESIDENTS

Table with 4 columns: Name, Title, Name, Title. Lists Gregory Alan Castleman, Michael Shepard Johnston, Brian Lee Kirkham, Terence James Lynch, Donald Alan Baker, Mark Patrick Hayes #, Paul Joseph Riffel #, Nicole Marie Dalal, Paul Andre Jordan, Jin Liu, Phillip John West, Scott David Harris, Walter Antonio Mendez #.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Lists Robert William Stallings, Brian Christopher Dosser, Glenn Walden Anderson, Jin Liu, Gregory Alan Castleman, Phillip John West, Daniel Jay Coots.

State of Texas

County of Dallas

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature and Title lines for Glenn Walden Anderson (President), Brian Christopher Dosser (Secretary), and Daniel Jay Coots (Treasurer).

Subscribed and sworn to (or affirmed) before me this on this 22nd day of February, 2018, by

Susan Morrison

a. Is this an original filing? [X] Yes [ ] No
b. If no: 1. State the amendment number, 2. Date filed, 3. Number of pages attached.

## ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	178,033,131		178,033,131	158,674,398
2. Stocks (Schedule D):				
2.1 Preferred stocks	2,335,400		2,335,400	853,576
2.2 Common stocks	7,759,473		7,759,473	4,928,095
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ (2,933,637), Schedule E - Part 1), cash equivalents (\$ 19,853,794, Schedule E - Part 2), and short-term investments (\$ 15,535,043, Schedule DA)	32,455,200		32,455,200	27,402,221
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	16,083,605		16,083,605	13,668,734
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	236,666,809		236,666,809	205,527,024
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	1,715,828		1,715,828	1,647,290
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,216,092	147,096	4,068,996	3,276,101
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	50,803,156		50,803,156	42,497,539
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	127,756		127,756	
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				49,195
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	4,143,073		4,143,073	9,560,848
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,735,153		1,735,153	976,363
21. Furniture and equipment, including health care delivery assets (\$ 0)	3,161,507	3,092,461	69,046	23,705
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	34,016		34,016	339,536
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	1,639,810	1,583,064	56,746	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	304,243,200	4,822,621	299,420,579	263,897,601
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	304,243,200	4,822,621	299,420,579	263,897,601

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid expenses	1,545,012	1,545,012		
2502. Other assets	94,798	38,052	56,746	
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,639,810	1,583,064	56,746	

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Losses (Part 2A, Line 35, Column 8)	79,577,427	73,365,647
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	4,279	73
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	14,852,486	10,209,299
4. Commissions payable, contingent commissions and other similar charges	255,117	203,086
5. Other expenses (excluding taxes, licenses and fees)	12,414,261	8,570,350
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,396,469	2,227,017
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	1,941,142	1,635,366
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 0 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	74,430,052	61,709,992
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	48,149	
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	2,676	
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	16,490	25,767
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 8)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	3,501,918	2,237,758
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	1,641,656	408,138
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	192,082,122	160,592,493
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	192,082,122	160,592,493
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	12,000,000	12,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	80,325,157	80,325,157
35. Unassigned funds (surplus)	21,013,300	16,979,951
36. Less treasury stock, at cost:		
36.1 6,000,000 shares common (value included in Line 30 \$ 6,000,000)	6,000,000	6,000,000
36.2 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	107,338,457	103,305,108
38. Totals (Page 2, Line 28, Col. 3)	299,420,579	263,897,601

DETAILS OF WRITE-IN LINES		
2501. Unclaimed property	1,641,656	408,138
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,641,656	408,138
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

## STATEMENT OF INCOME

	1	2
	Current Year	Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4)	274,504,998	237,585,302
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	140,850,598	137,098,118
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	38,330,527	28,938,425
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	78,822,524	64,242,286
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	258,003,649	230,278,829
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	16,501,349	7,306,473
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	6,083,290	6,138,918
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))	453,846	1,247,139
11. Net investment gain (loss) (Lines 9 + 10)	6,537,136	7,386,057
<b>OTHER INCOME</b>		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	(304,981)	(123,707)
15. Total other income (Lines 12 through 14)	(304,981)	(123,707)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	22,733,504	14,568,823
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	22,733,504	14,568,823
19. Federal and foreign income taxes incurred	4,655,950	1,635,366
20. Net income (Line 18 minus Line 19) (to Line 22)	18,077,554	12,933,457
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	103,305,108	100,532,591
22. Net income (from Line 20)	18,077,554	12,933,457
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 1,088,152	4,093,525	1,377,296
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(4,329,622)	(2,094,636)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(875,108)	609,400
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(12,933,000)	(10,053,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	4,033,349	2,772,517
39. Surplus as regards policyholders, December 31 current year (Lines 21 plus Line 38) (Page 3, Line 37)	107,338,457	103,305,108

<b>DETAILS OF WRITE-IN LINES</b>		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 05 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)		
1401. Miscellaneous income	(304,981)	(123,707)
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(304,981)	(123,707)
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

## CASH FLOW

	1	2
<b>Cash from Operations</b>	Current Year	Prior Year
1. Premiums collected net of reinsurance	278,200,272	237,760,157
2. Net investment income	7,696,398	8,006,400
3. Miscellaneous income	(304,981)	(123,707)
4. Total (Lines 1 through 3)	285,591,689	245,642,850
5. Benefit and loss related payments	134,762,368	139,027,521
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	107,444,470	93,876,129
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	4,350,174	62,619
10. Total (Lines 5 through 9)	246,557,012	232,966,269
11. Net cash from operations (Line 4 minus Line 10)	39,034,677	12,676,581
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	39,419,176	53,155,760
12.2 Stocks	340,501	
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	1,346,300	295,263
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(11,891)	4,585
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	41,094,086	53,455,608
13. Cost of investments acquired (long-term only):		
13.1 Bonds	60,327,305	52,090,011
13.2 Stocks	2,899,710	
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		121,676
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	63,227,015	52,211,687
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(22,132,929)	1,243,921
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	12,933,000	10,053,000
16.6 Other cash provided (applied)	1,084,231	5,224,180
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(11,848,769)	(4,828,820)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	5,052,979	9,091,682
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	27,402,221	18,310,539
19.2 End of year (Line 18 plus Line 19.1)	32,455,200	27,402,221

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1 – PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year- per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year- per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability—occurrence				
11.2 Medical professional liability—claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability—occurrence				
17.2 Other liability—claims-made				
17.3 Excess workers' compensation				
18.1 Products liability—occurrence				
18.2 Products liability—claims-made				
19.1,19.2 Private passenger auto liability	221,116,539	46,812,833	57,753,967	210,175,405
19.3,19.4 Commercial auto liability				
21. Auto physical damage	66,108,519	14,897,159	16,676,085	64,329,593
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-nonproportional assumed property				
32. Reinsurance-nonproportional assumed liability				
33. Reinsurance-nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	287,225,058	61,709,992	74,430,052	274,504,998

DETAILS OF WRITE-IN LINES				
3401.				
3402.				
3403.				
3498. Sum of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability—occurrence					
11.2 Medical professional liability—claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability—occurrence					
17.2 Other liability—claims-made					
17.3 Excess workers' compensation					
18.1 Products liability—occurrence					
18.2 Products liability—claims-made					
19.1,19.2 Private passenger auto liability	57,753,967				57,753,967
19.3,19.4 Commercial auto liability					
21. Auto physical damage	16,676,085				16,676,085
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance-nonproportional assumed property					
32. Reinsurance-nonproportional assumed liability					
33. Reinsurance-nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	74,430,052				74,430,052
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Lines 35 through 37)					74,430,052

DETAILS OF WRITE-IN LINES					
3401.					
3402.					
3403.					
3498. Sum of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case Daily pro-rata

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1B – PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2  From Affiliates	3  From Non- Affiliates	4  To Affiliates	5  To Non- Affiliates	Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability--occurrence						
11.2 Medical professional liability--claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability—occurrence						
17.2 Other liability—claims-made						
17.3 Excess workers' compensation						
18.1 Products liability—occurrence						
18.2 Products liability—claims-made						
19.1,19.2 Private passenger auto liability	220,990,184		126,355			221,116,539
19.3,19.4 Commercial auto liability						
21. Auto physical damage	66,847,833		48,445		787,759	66,108,519
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	X X X					
32. Reinsurance-nonproportional assumed liability	X X X					
33. Reinsurance-nonproportional assumed financial lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	287,838,017		174,800		787,759	287,225,058

DETAILS OF WRITE-IN LINES						
3401.						
3402.						
3403.						
3498. Sum of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0





## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2A – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2. Allied lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability—occurrence									
11.2 Medical professional liability—claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)									
15. Other accident and health								(a)	
16. Workers' compensation									
17.1 Other liability—occurrence									
17.2 Other liability—claims-made									
17.3 Excess workers' compensation									
18.1 Products liability—occurrence									
18.2 Products liability—claims-made									
19.1,19.2 Private passenger auto liability	40,100,397	43,000		40,143,397	35,630,000	84,000		75,857,397	14,512,655
19.3,19.4 Commercial auto liability									
21. Auto physical damage	2,488,316	9,064	57,350	2,440,030	1,276,000	4,000		3,720,030	339,831
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	X X X				X X X				
32. Reinsurance-nonproportional assumed liability	X X X				X X X				
33. Reinsurance-nonproportional assumed financial lines	X X X				X X X				
34. Aggregate write-ins for other lines of business									
35. TOTALS	42,588,713	52,064	57,350	42,583,427	36,906,000	88,000		79,577,427	14,852,486
<b>DETAILS OF WRITE-IN LINES</b>									
3401.									
3402.									
3403.									
3498. Sum of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$ 0 for present value of life indemnity claims.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	11,284,943			11,284,943
1.2 Reinsurance assumed	(2,640)			(2,640)
1.3 Reinsurance ceded	89,392			89,392
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	11,192,911			11,192,911
2. Commission and brokerage:				
2.1 Direct, excluding contingent		33,329,321		33,329,321
2.2 Reinsurance assumed, excluding contingent		29,804		29,804
2.3 Reinsurance ceded, excluding contingent				
2.4 Contingent—direct		(4,518)		(4,518)
2.5 Contingent—reinsurance assumed				
2.6 Contingent—reinsurance ceded				
2.7 Policy and membership fees		294		294
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		33,354,901		33,354,901
3. Allowances to manager and agents				
4. Advertising		339,706		339,706
5. Boards, bureaus and associations		112,292		112,292
6. Surveys and underwriting reports	1,108,452	70,145		1,178,597
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	17,718,190	22,704,587	186,520	40,609,297
8.2 Payroll taxes	1,349,529	1,310,508		2,660,037
9. Employee relations and welfare	1,899,516	3,142,621		5,042,137
10. Insurance	412,046	697,407		1,109,453
11. Directors' fees				
12. Travel and travel items	839,722	815,814	311	1,655,847
13. Rent and rent items	1,172,705	1,313,495		2,486,200
14. Equipment	658,380	157,374		815,754
15. Cost or depreciation of EDP equipment and software	173,008	2,384,288	75,440	2,632,736
16. Printing and stationery	69,281	817,593	714	887,588
17. Postage, telephone and telegraph, exchange and express	422,166	816,875		1,239,041
18. Legal and auditing	355,545	376,371		731,916
19. Totals (Lines 3 to 18)	26,178,540	35,059,076	262,985	61,500,601
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 0		6,740,424		6,740,424
20.2 Insurance department licenses and fees	33,424	140,486		173,910
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)	5,609	420,648		426,257
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	39,033	7,301,558		7,340,591
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	920,043	3,106,989	32,835	4,059,867
25. Total expenses incurred	38,330,527	78,822,524	295,820	(a) 117,448,871
26. Less unpaid expenses—current year	14,852,486	16,065,846		30,918,332
27. Add unpaid expenses—prior year	10,209,300	11,000,452		21,209,752
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	33,687,341	73,757,130	295,820	107,740,291

DETAILS OF WRITE-IN LINES				
2401. Outside services	635,765	1,823,735	(139)	2,459,361
2402. Miscellaneous	284,278	1,283,254	32,974	1,600,506
2403.				
2498. Sum of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	920,043	3,106,989	32,835	4,059,867

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 245,973	218,904
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 4,822,961	5,004,337
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 102,990	102,990
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates	489,052	489,052
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 446,914	361,145
7. Derivative instruments	(f)	
8. Other invested assets	202,682	202,682
9. Aggregate write-ins for investment income		
10. Total gross investment income	6,310,572	6,379,110
11. Investment expenses		(g) 295,820
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		295,820
17. Net investment income (Line 10 minus Line 16)		6,083,290

DETAILS OF WRITE-IN LINES		
0901.		
0902.		
0903.		
0998.	Summary of remaining write-ins for Line 09 from overflow page	
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	
1501.		
1502.		
1503.		
1598.	Summary of remaining write-ins for Line 15 from overflow page	
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	

(a)	Includes \$ 210,590 accrual of discount less \$ 1,892,236 amortization of premium and less \$ 483,814 paid for accrued interest on purchases.
(b)	Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
(c)	Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
(d)	Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
(e)	Includes \$ 3,289 accrual of discount less \$ 340,626 amortization of premium and less \$ 100,796 paid for accrued interest on purchases.
(f)	Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
(g)	Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h)	Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
(i)	Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	23,321		23,321	(231,930)	
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(315,426)	5,923	(309,503)	156,515	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	(19,228)		(19,228)	(64,310)	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)				2,331,378	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(11,891)		(11,891)		
7. Derivative instruments					
8. Other invested assets	771,147		771,147	2,990,024	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	447,923	5,923	453,846	5,181,677	

DETAILS OF WRITE-IN LINES					
0901.					
0902.					
0903.					
0998.	Summary of remaining write-ins for Line 09 from overflow page				
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				

## EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First lines			
3.2 Other than first lines			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	147,096	123,478	(23,618)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	3,092,461	2,729,183	(363,278)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	1,583,064	1,094,852	(488,212)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,822,621	3,947,513	(875,108)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	4,822,621	3,947,513	(875,108)

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepaid expenses	1,545,012	1,094,602	(450,410)
2502. Other assets	38,052	250	(37,802)
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,583,064	1,094,852	(488,212)

## NOTES TO FINANCIAL STATEMENTS

### (1) Summary of Significant Accounting Policies and Going Concern

#### (A) Accounting Practices, Impact of NAIC / State Differences

The accompanying statutory financial statements of MGA Insurance Company, Inc. (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance. The state of Texas requires insurance companies domiciled in the state of Texas to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) subject to any deviations prescribed or permitted by the Texas Department of Insurance.

In this statement, the only difference between Texas prescribed practices and NAIC SAP is that Texas regulations allow furniture and equipment to be admitted assets whereas NAIC SAP does not. Reconciliations of net income and policyholders' surplus between amounts presented in the financial statements (Texas basis) and NAIC SAP are as follows:

	SSAP #	F/S Page	F/S Line #	2017	2016
<b>Net Income</b>					
(1) Net income, state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	18,077,554	12,933,457
(2) State prescribed practices that is an increase (decrease) from NAIC SAP				-	-
(3) State permitted practices that is an increase (decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	18,077,554	12,933,457
<b>Surplus</b>					
(5) Policyholders' surplus, state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	107,338,457	103,305,108
(6) State prescribed practices that is an increase (decrease) from NAIC SAP	19	2	21	69,046	23,705
(7) State permitted practices that is an increase (decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	107,269,411	103,281,403

#### (B) Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### (C) Accounting Policies

Premiums are recognized as earned on an actual basis over the period the Company is at risk under the related policy. Unearned premiums represent the portion of premiums written which are applicable to the unexpired terms of policies in force. Commission expense and other acquisition costs are charged to expense as incurred. Expenses incurred are reduced for ceding commissions received or receivable. Net investment income earned consists primarily of interest (including amortization of premium and accrual of discount) and dividends less investment related expenses. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include writedowns for impairments considered to be other than temporary.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments, including money market mutual funds, are stated at cost. Other investments with remaining maturities of one year or less at the time of acquisition are stated at amortized cost.
- (2) Investment grade bonds not backed by other loans are stated at amortized cost using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value. Mandatory convertible securities, if any, are valued at the lower of amortized value or fair value through the date of conversion. Amortized value is determined using the effective interest method. After conversion, these securities are valued in accordance with the statutory guidance required for the converted security.
- (3) Common stocks, other than investments in stocks of subsidiaries, are stated at fair value.
- (4) Investment grade redeemable preferred stocks are stated at amortized value. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized cost or fair value.
- (5) The Company does not own any mortgage loans.
- (6) Investment grade loan-backed securities, excluding residential mortgage-backed securities, are stated at amortized cost. The prospective adjustment method is used to value all such securities. In order to value loan-backed securities subject to multiple designations, including residential mortgage-backed securities, the Company followed the procedures established by the NAIC Modeling Process. This two-step process determined the carrying value method and NAIC designation.
- (7) The Company owns 100% of the outstanding common stock of its subsidiary, MGA Agency, Inc. The stock is valued on the equity basis as described in Part 5 Section 2(c)(i)(B)(2) of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office*.
- (8) Investments in partnerships or limited liability companies are stated at the underlying audited GAAP equity value.
- (9) The Company owns no derivatives.
- (10) The Company anticipates investment income as a factor in premium deficiency calculations, in accordance with SSAP No. 53, Property-Casualty Contracts – Premiums.
- (11) The provision for unpaid losses and loss adjustment expenses includes: (a) the accumulation of individual case estimates for losses and loss adjustment expenses reported prior to the close of the accounting period on direct business; (b) estimates for unreported claims based on past experience modified for current trends and (c) estimates of expenses for investigating and adjusting claims based on past experience, the total being reduced for portions ceded to reinsurers. Liabilities for unpaid losses and loss adjustment expenses are based on estimates of ultimate cost of settlement and are reduced by estimated salvage recoverables. Changes in claim estimates resulting from the continuous review process and differences between estimates and ultimate payments are reflected in expense for the year in which the revisions of these estimates first became known. Ultimate liability may be greater or lower than current reserves. Reserves are monitored by the Company using new information on reported claims and a variety of statistical techniques. The Company does not discount to present value that portion of its claim reserves expected to be paid in future periods.
- (12) The Company has a written capitalization policy for purchases of items such as electronic data processing equipment, software, furniture, other equipment and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.
- (13) Method used to estimate pharmaceutical rebate receivables – Not applicable

## NOTES TO FINANCIAL STATEMENTS

(D) Going Concern

Management's evaluation determined there are no principal conditions or events that raise substantial doubt about the Company's ability to continue as a going concern.

(2) **Accounting Changes and Corrections of Errors**

Not applicable

(3) **Business Combinations and Goodwill**(A) Statutory Purchase Method

There were no business combinations accounted for under the statutory purchase method.

(B) Statutory Merger

The Company was not a party to any merger transactions.

(C) Impairment Loss

Not applicable

(4) **Discontinued Operations**

There were no operations that were discontinued in the current or prior year.

(5) **Investments**(A) Mortgage Loans, including Mezzanine Real Estate Loans

The Company does not have any investment in mortgage loans.

(B) Debt Restructuring

Not applicable

(C) Reverse Mortgages

Not applicable

(D) Loan-Backed and Structured Securities

(1) Prepayment assumptions for fixed rate Agency mortgage-backed securities are determined using constant prepayment rates obtained from a broker-dealer survey. Prepayment assumptions for other loan-backed and structured securities are obtained from an outside vendor using a model/scenario based on the current interest rate and economic environment.

(2) The Company did not record any other-than-temporary ("OTTI") impairments during the year.

(3) Not applicable

(4) The following table summarizes gross unrealized investment losses on loan-backed securities based on length of time continuously in these unrealized loss positions as of year-end:

a. Aggregate amount of unrealized losses:	
1. Less than twelve months	1,509
2. Twelve months or longer	12,871
3. Total	14,380
b. Aggregate related fair value of securities with unrealized losses:	
1. Less than twelve months	1,555,648
2. Twelve months or longer	559,857
3. Total	2,115,505

(5) All loan-backed securities in an unrealized loss position were reviewed to determine whether OTTI impairments should be recognized. For those securities in an unrealized loss position as of December 31, 2017, the Company has made a decision not to sell any such securities. The Company evaluated its cash flow requirements and believes that its liquidity is adequate and it will not be required to sell these securities before recovery of their cost basis. The conclusions are supported by a detailed analysis of the underlying credit and cash flows on each security. It is possible that the Company could recognize OTTI impairments in the future on some of the securities held at December 31, 2017 if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.

(E) Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

(F) Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

(G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

(H) Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

(I) Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

(J) Real Estate

The Company does not have any real estate investments.

## NOTES TO FINANCIAL STATEMENTS

(K) Low-Income Housing Tax Credits (LIHTC)  
Not applicable

(L) Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:

Restricted Asset Category	1	2	3	4	5	6	7	8	9	10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	% Gross (Admitted & Nonadmitted) Restricted to Total Assets	% Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-	-	-	-	-	-
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
j. On deposit with states	4,545,053	-	-	-	4,545,053	5,245,165	(700,112)	-	4,545,053	1.494%	1.518%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	139,304	-	-	-	139,304	123,406	15,898	-	139,304	0.046%	0.047%
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	4,684,357	-	-	-	4,684,357	5,368,571	(684,214)	-	4,684,357	1.540%	1.565%

(a) Subset of Column 1

(b) Subset of Column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

Description of Assets	1	2	3	4	5	6	7	8	9	10
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	% Gross (Admitted & Nonadmitted) Restricted to Total Assets	% Admitted Restricted to Total Admitted Assets
Reinsurance collateral	139,304	-	-	-	139,304	123,406	15,898	139,304	.046%	.047%
Total (c)	139,304	-	-	-	139,304	123,406	15,898	139,304	.046%	.047%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Detail of other restricted assets (reported on line n above):

Description of Assets	1	2	3	4	5	6	7	8	9	10
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	% Gross (Admitted & Nonadmitted) Restricted to Total Assets	% Admitted Restricted to Total Admitted Assets
Total	-	-	-	-	NONE	-	-	-	-	-

(a) Subset of column 1

(b) Subset of column 3

(c) Total line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(4) Collateral Received and Reflected as Assets within the Reporting Entity's Financial Statements  
Not applicable

(M) Working Capital Finance Investments  
Not applicable

(N) Offsetting and Netting of Assets and Liabilities  
Not applicable

(O) Structured Notes  
Not applicable

(P) 5+ Securities  
Not applicable



## NOTES TO FINANCIAL STATEMENTS

(Q) Short Sales  
Not applicable

(R) Prepayment Penalty and Acceleration Fees

The Company disposed of 17 bonds during the year because of a call feature being exercised by the issuer, resulting in \$368,148 of investment fee income.

**(6) Joint Ventures, Partnerships and Limited Liability Companies**

(A) Detail for those greater than 10% of admitted assets

The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

(B) Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies

The Company did not recognize any impairment writedowns for its investments in joint ventures, partnerships and limited liability companies.

**(7) Investment Income**

(A) Accrued Investment Income

The Company nonadmits investment income due and accrued, if those amounts are over ninety days past due.

(B) Amounts Nonadmitted

There were no investment amounts nonadmitted at December 31, 2017.

**(8) Derivative Instruments**

The Company does not own any derivative instruments.

**(9) Income Taxes**

(A) Components of Deferred Tax Assets and Liabilities

1. Components of Net Deferred Tax Asset / (Liability)

	2017			2016			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross deferred tax assets	5,435,116	130,091	5,565,207	9,590,539	750,181	10,340,720	(4,155,423)	(620,090)	(4,775,513)
b. Statutory valuation allowance	-	-	-	(385,324)	385,324	-	385,324	(385,324)	-
c. Adjusted gross deferred tax assets	5,435,116	130,091	5,565,207	9,975,863	364,857	10,340,720	(4,540,747)	(234,766)	(4,775,513)
d. Deferred tax assets nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal net admitted deferred tax asset (1c-1d)	5,435,116	130,091	5,565,207	9,975,863	364,857	10,340,720	(4,540,747)	(234,766)	(4,775,513)
f. Deferred tax liabilities	272,209	1,149,925	1,422,134	415,015	364,857	779,872	(142,806)	785,068	642,262
g. Net admitted deferred tax asset / (net deferred tax liability) (1e-1f)	5,162,907	(1,019,834)	4,143,073	9,560,848	-	9,560,848	(4,397,941)	(1,019,834)	(5,417,775)

2. Admission Calculation Components per SSAP No. 101 – Income Taxes

	2017			2016			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	-	-	-	-	-	-	-	-	-
b. Adjusted gross deferred tax assets expected to be realized after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below):	5,435,116	130,091	5,565,207	9,975,863	364,857	10,340,720	(4,540,747)	(234,766)	(4,775,513)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	5,435,116	130,091	5,565,207	9,975,863	364,857	10,340,720	(4,540,747)	(234,766)	(4,775,513)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	15,219,035	XXX	XXX	13,915,185	XXX	XXX	1,303,850
c. Adjusted gross deferred tax assets offset by gross deferred tax liabilities	(272,209)	(1,149,925)	(1,422,134)	(415,015)	(364,857)	(779,872)	142,806	(785,068)	(642,262)
d. Deferred tax assets admitted as the result of application of SSAP 101	5,162,907	(1,019,834)	4,143,073	9,560,848	-	9,560,848	(4,397,941)	(1,019,834)	(5,417,775)

3. Other Admissibility Criteria

	2017	2016
a. Ratio percentage used to determine recovery period and threshold limitation amount	586%	635%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	103,195,384	93,744,260

## NOTES TO FINANCIAL STATEMENTS

### 4. Impact of Tax Planning Strategies

	2017 Ordinary	2017 Capital	2016 Ordinary	2016 Capital	Change Ordinary	Change Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage						
1. Adjusted gross deferred tax assets from Note 9A1(c)	5,435,116	130,091	9,975,863	364,857	(4,540,747)	(234,766)
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax planning strategies	0%	100%	0%	100%	0%	0%
3. Net admitted adjusted gross deferred tax assets from Note 9A1(c)	5,435,116	130,091	9,975,863	364,857	(4,540,747)	(234,766)
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax planning strategies	0%	100%	0%	100%	0%	0%

(b) Does the Company's tax planning strategies include the use of reinsurance? Yes [ ] No [X]

#### (B) Deferred Tax Liabilities Not Recognized

1. The Company has no unrecognized deferred tax liabilities.
2. Not applicable
3. The Company has no investments in foreign subsidiaries or foreign corporate joint ventures and, as such, has no unrecognized deferred tax liabilities for these entities.
4. There are no other unrecognized deferred tax liabilities.

#### (C) Current and Deferred Income Taxes

##### 1. Current Income Tax

	2017	2016	Change
a. Federal income tax expense (benefit)	4,655,950	1,635,366	3,020,584
b. Foreign income taxes	-	-	-
c. Subtotal	4,655,950	1,635,366	3,020,584
d. Federal income tax on net capital gains	-	-	-
e. Utilization of capital loss carryforwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	4,655,950	1,635,366	3,020,584

##### 2. Deferred Tax Assets

	2017	2016	Change
a. Ordinary			
1. Discounting of unpaid losses	461,994	706,288	(244,294)
2. Unearned premium reserve	3,126,062	4,196,279	(1,070,217)
3. Policyholder reserves	-	-	-
4. Investments	-	-	-
5. Deferred acquisition costs	-	-	-
6. Policyholder dividends accrual	-	-	-
7. Fixed assets	649,417	927,922	(278,505)
8. Compensation and benefits accrual	865,200	923,100	(57,900)
9. Pension accrual	-	-	-
10. Receivables - nonadmitted	-	-	-
11. Net operating loss carryforward	-	1,481,984	(1,481,984)
12. Tax credit carryforward	-	982,801	(982,801)
13. Other (including items < 5% of total ordinary tax assets)	332,443	372,165	(39,722)
99. Subtotal	5,435,116	9,590,539	(4,155,423)
b. Statutory valuation allowance adjustment	-	(385,324)	385,324
c. Nonadmitted	-	-	-
d. Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	5,435,116	9,975,863	(4,540,747)
e. Capital:			
1. Investments	130,091	750,181	(620,090)
2. Net capital loss carryforward	-	-	-
3. Real estate	-	-	-
4. Other (including items < 5% of total ordinary tax assets)	-	-	-
99. Subtotal	130,091	750,181	(620,090)
f. Statutory valuation allowance adjustment	-	385,324	(385,324)
g. Nonadmitted	-	-	-
h. Admitted capital deferred tax assets (2e99 - 2f - 2g)	130,091	364,857	(234,766)
i. Admitted deferred tax assets (2d + 2h)	5,565,207	10,340,720	(4,775,513)

## NOTES TO FINANCIAL STATEMENTS

### 3. Deferred Tax Liabilities

	2017	2016	Change
a. Ordinary			
1. Investments	268,277	406,590	(138,313)
2. Fixed assets	-	-	-
3. Deferred and uncollected premium	-	-	-
4. Policyholder reserves	-	-	-
5. Other (including items < 5% of total ordinary tax liabilities)	3,932	8,425	(4,493)
99. Subtotal	272,209	415,015	(142,806)
b. Capital			
1. Investments	1,149,925	364,857	785,068
2. Real estate	-	-	-
3. Other (including items < 5% of total ordinary tax liabilities)	-	-	-
99. Subtotal	1,149,925	364,857	785,068
c. Deferred tax liabilities (3a99 + 3b99)	1,422,134	779,872	642,262

### 4. Net Admitted Deferred Tax Assets / Liabilities (2i – 3c)

	2017	2016	Change
	4,143,073	9,560,848	(5,417,775)

### (D) Reconciliation of Federal Income Tax Rate to Actual Effective Rate

	2017 Amount	Effective Tax Rate (%)
Provision computed at statutory rate	7,729,391	34.00
Net temporary differences	(1,744,201)	(4.74)
Utilization of net operating loss carryforwards	(979,480)	(2.66)
AMT paid carryforward	1,589,825	4.32
Change in enacted tax rates	2,564,373	6.97
Other, net	(174,335)	(.47)
Total statutory income taxes	8,985,573	37.41
Federal income taxes incurred	4,655,950	20.48
Change in net deferred income taxes	4,329,623	16.93
Total statutory income taxes	8,985,573	37.41

In accordance with SSAP No. 101 the impact of the change in tax rate enacted in December 2017 was recorded in Net deferred tax assets at December 31, 2017. For the Company, the rate decreased from 34% to 21% and amounted to a \$2,564,373 reduction in the Net deferred tax assets and Unassigned funds (surplus).

### (E) Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- (1) The Company does not have any unused operating loss carryforwards available to offset against future taxable income.
- (2) The Company incurred no federal income taxes that are available for recoupment in the event of future net losses.
- (3) The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

### (F) Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:
  - GAINSCO, INC. (Parent)
  - MGA Agency, Inc.
  - GAINSCO Service Corp.
  - National Specialty Lines, Inc.
  - GAINSCO/Bob Stallings Racing, Inc.
  - GAINSCO Automotive Holdings Corp.
  - Stallings Auto Group, Inc.
  - Bob Stallings Hyundai, Inc.
  - BSAG, Inc.
  - First Win Automotive, Inc.
  - Bob Stallings Car Rental, Inc.
  - Red Dragon Properties I, Inc.
  - GAINSCO Auto Insurance Agency, Inc.
- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax payable balances are settled on a quarterly basis. Intercompany tax recoverable balances are settled as soon as is practicable after GAINSCO, INC. recovers taxes from the Internal Revenue Service.

### (G) Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies.

## NOTES TO FINANCIAL STATEMENTS

### (10) Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

#### (A) Nature of Relationships

The Company owns 100% of the outstanding shares of MGA Agency, Inc., a Texas managing general agent.

The Company is a wholly owned subsidiary of GAINSCO, INC. (Parent), a holding company incorporated in Texas. GAINSCO, INC. also owns 100% of National Specialty Lines, Inc. and GAINSCO Auto Insurance Agency, Inc.

#### (B) Detail of Transactions Greater than ½% of Admitted Assets

The Company paid intercompany federal income tax settlements to GAINSCO, INC. of \$1,996,049 for 2016 and \$1,865,846 for 2017. There were no other affiliated transactions greater than ½% of admitted assets other than cost allocation transactions and those described in Note 13(4).

#### (C) Changes in Terms of Intercompany Arrangements

There have been no changes in the Company's intercompany arrangements.

#### (D) Amounts Due to or from Related Parties

	2017	2016
Receivable from related parties:		
GAINSCO, INC.	34,016	104,325
National Specialty Lines, Inc.	-	235,211
Total receivable from related parties	34,016	339,536
Payable to related parties:		
GAINSCO Service Corp.	2,913,016	1,776,552
National Specialty Lines, Inc.	110,512	-
MGA Agency, Inc.	478,390	461,206
Total payable to related parties	3,501,918	2,237,758

These balances were generated primarily under various service contracts and cost sharing arrangements. The terms of the arrangements require that balances be settled within thirty to forty-five days.

#### (E) Guarantees or Undertakings for Related Parties

There were no guaranties or contingencies for related parties.

#### (F) Management, Service Contracts, Cost Sharing Arrangements

GAINSCO Service Corp., a non-insurance affiliate, has agreed to provide facilities and services to all affiliates.

#### (G) Nature of Relationships That Could Affect Operations

All outstanding capital stock of the Company is owned by its Parent.

#### (H) Amount Deducted for Investment in Upstream Company

The Company does not own shares of any upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.

#### (I) Detail of Investments in Affiliates Greater than 10% of Admitted Assets

The Company has no investment in a subsidiary, controlled or affiliated entity that exceed 10% of admitted assets.

#### (J) Writedown for Impairments of Investments in Subsidiary, Controlled or Affiliated (SCA) Entities

The Company incurred no writedown due to impairment of investments in SCA entities.

#### (K) Foreign Insurance Subsidiary Valued Using CARVM

Not applicable

#### (L) Downstream Holding Company Valued Using Look-Through Method

Not applicable

#### (M) Non-Insurance Subsidiary, Controlled and Affiliated Entity Valuations

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8b(1) Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No 97 8a Entities	XXX			
b. SSAP No. 97 8b(ii) Entities				
MGA Agency, Inc.	100%	525	525	0
Total SSAP No 97 8b(ii) Entities	XXX	525	525	0
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No 97 8b(iii) Entities	XXX			
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No 97 8b(iv) Entities	XXX			
e. Total SSAP No. 97 Entities (except 8bi entities) (b+c+d)	XXX	525	525	0
f. Aggregate Total (a+e)	XXX	525	525	0

## NOTES TO FINANCIAL STATEMENTS

### (2) NAIC Filing Response Information

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
Total SSAP No 97 8a Entities	XXX	XXX		XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
MGA Agency, Inc.	S2	5/23/2017	525	Y	N	I
Total SSAP No 97 8b(ii) Entities	XXX	XXX		XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No 97 8b(iii) Entities	XXX	XXX		XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No 97 8b(iv) Entities	XXX	XXX		XXX	XXX	XXX
e. Total SSAP No. 97 Entities (except 8bi entities) (b+c+d)	XXX	XXX		XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX		XXX	XXX	XXX

\* S1 - Sub 1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

\*\* I - Immaterial or M - Material

### (N) Insurance SCA Entities Utilizing Prescribed or Permitted Practices

Not applicable

### (11) Debt

#### (A) Amount, Interest, Maturities, Collateral, Covenants

The Company has no debt outstanding.

#### (B) Funding Agreements with Federal Home Loan Bank (FHLB)

Not applicable

### (12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

#### (A) Defined Benefit Plan

Not applicable

#### (B) Investment Policies

Not applicable

#### (C) Fair Value of Plan Assets

Not applicable

#### (D) Rate of Return Assumptions

Not applicable

#### (E) Defined Contribution Plans

The Parent sponsors a defined contribution savings plan covering substantially all employees of the Company. See Note 12G.

#### (F) Multiemployer Plans

Not applicable

#### (G) Consolidated / Holding Company Plans

The Parent sponsors a defined contribution savings plan covering substantially all Company employees. Employees may contribute up to 6% of salary to the plan which is subject to a 50% Parent match. The Parent match is funded quarterly and allocated to the Company based on employee contributions. The Company's share of this savings plan expense was \$436,870 and \$372,515 for the current and prior year, respectively. The Company has no legal obligation for benefits under these arrangements.

#### (H) Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits after their employment but before retirement. The liability for earned but untaken vacation pay has been accrued.

#### (I) Impact of Medicare Modernization Act on Postretirement Benefits

Not applicable

### (13) Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

#### (1) Outstanding Shares

The Company has 12,000,000 shares of \$1.00 par value common stock authorized and issued. It has 6,000,000 shares outstanding and 6,000,000 shares in treasury as of December 31, 2017. The Company has no preferred stock authorized, issued or outstanding.

#### (2) Dividend Rate of Preferred Stock

Not applicable

#### (3) Dividend Restrictions

Statutes in Texas restrict the payment of dividends for any 12 month period to the greater of net income for the preceding year or 10% of surplus as regards policyholders as of the preceding December 31. This amount cannot be greater than unassigned funds (surplus) as of the preceding December 31 and is contingent upon the Texas Department of Insurance not objecting to it. The Company can pay dividends up to \$12,844,554 next March or later, and can pay an additional \$5,233,000 in December 2018.

## NOTES TO FINANCIAL STATEMENTS

- (4) Dates and Amounts of Dividends Paid  
The Company paid ordinary dividends to its Parent of \$7,700,000 on March 20, 2017 and \$5,233,000 on December 20, 2017.
- (5) Amount of Ordinary Dividends That May Be Paid  
Within the limitations of item (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) Restrictions on Unassigned Funds  
There are no restrictions on unassigned funds of the Company.
- (7) Mutual Surplus Advances  
The Company is not a mutual company.
- (8) Company Stock Held for Special Purposes  
The Company holds no stock for special purposes.
- (9) Changes in Special Surplus Funds  
Not applicable
- (10) Change in Unassigned Funds  
The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$4,856,355.
- (11) Surplus Notes  
The Company has not issued any surplus notes.
- (12) Impact of Quasi-Reorganizations  
Not applicable
- (13) Date of Quasi-Reorganizations  
Not applicable

**(14) Liabilities, Contingencies and Assessments**

(A) Contingent Commitments

(1) Capital Commitments

The Company has made a capital commitment of \$212,635 to provide additional funds as needed to CapitalSpring Direct Lending Partners. The Company has no commitments or contingent commitments to affiliates and has made no guarantees on behalf of affiliates (see Note 10E) or on indebtedness of others.

(2) Detail of Other Contingent Commitments

Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee	Ultimate Financial Statement Impact if Action Under Guarantee is Required	Maximum Potential Amount of Future Payments the Guarantor Could be Required to Make	Current Status of Payment or Performance Risk of Guarantee
Total		NONE		XXX

(B) Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. The Company is not aware of any assessments that could have a material effect on the Company's financial position or results of operations, and has not accrued any liability for such assessments.

(C) Gain Contingencies

The Company does not have any gain contingencies.

(D) Claims Related Extra Contractual Obligation (ECO) and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts in 2017 to settle claims-related ECO or bad faith losses resulting from lawsuits.

	Direct
Claims-related ECO and bad faith losses paid during the reporting period	560,227

The number of claims for which amounts were paid to settle claims-related ECO obligations or bad faith claims resulting from lawsuits during the reporting period:

0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
			X	

Claim count information is provided on a per claimant basis. The majority of the ECO claims are related to a Florida Court-Induced PIP Fee Schedule litigation problem that severely impacted the entire industry.

(E) Product Warranties

Not applicable

(F) Joint and Several Liabilities

Not applicable

## NOTES TO FINANCIAL STATEMENTS

(G) All Other Contingencies

In the normal course of its operations, the Company has been named as defendant in various legal actions seeking payments for claims denied by the Company and other monetary damages. The Company's management believes that unpaid losses and loss adjustment expenses are adequate to cover possible liability from lawsuits which arise in the normal course of its insurance business. In the opinion of the Company's management the ultimate liability, if any, resulting from the disposition of all claims will not have a material adverse effect on the Company's financial position or results of operations. However, in view of the uncertainties inherent in such litigation, it is possible that the ultimate cost to the Company might exceed the reserves we have established by amounts that could have a material adverse effect on the Company's future results of operations, financial condition and cash flows in a particular reporting period.

(15) **Leases**

(A) Lessee Leasing Arrangements

(1) The Company leases office facilities for its Florida operation under an operating lease that initially expires in 2021 and may be renewed, at the option of the Company, for two additional five year periods. The Company entered into this agreement during 2010 and the lease contains an annual rent escalation of 2.25%. Rental expense for the current year and prior year was \$623,325 and \$602,604.

(2) Future minimum rental payments are as follows:

Year	Amount
2018	585,791
2019	598,961
2020	612,486
2021	206,067
2022	-
Subtotal	2,003,305
Thereafter	-
Total	2,003,305

This lease agreement has renewal options extending through the year 2031. These renewals are subject to adjustments in future periods.

(3) The Company has not entered into any sale and leaseback arrangements.

(B) Lessor Leasing Arrangements

The Company has no lessor leasing arrangements.

(16) **Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

The Company does not have any financial instruments where there is off-balance-sheet risk of accounting loss due to credit or market risk.

(17) **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

(A) Transfers of Receivables Reported as Sales

There has been no transfer of receivables reported as sales.

(B) Transfer and Servicing of Financial Assets

There have been no transfers of financial assets.

(C) Wash Sales

(1) In the course of the Company's asset management, securities may be sold and reacquired within thirty days of the sale date to enhance the yield on the investments and to offset realized capital loss carryforwards for federal income tax purposes.

(2) There were no wash sales transactions involving unrated securities or securities with an NAIC designation of 3 or below in 2017.

(18) **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

The Company has no such plans.

(19) **Direct Premium Written / Produced by Managing General Agents / Third Party Administrators**

No unaffiliated managing general agent, or third party administrator, produces direct written premium equal to or greater than 5% of surplus.

(20) **Fair Value Measurements**

(A) Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

(1) Items Measured and Reported at Fair Value by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The levels are defined as follows:

*Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities:* This category, for items measured at fair value on a recurring basis, includes exchange-traded preferred and common stocks. The estimated fair value of the equity securities within this category are based on quoted prices in active markets.

*Level 2 – Significant Other Observable Inputs:* This category for items measured at fair value on a recurring basis includes bonds, loan-back securities, preferred stocks and common stocks which are not exchange-traded. The estimated fair values of some of these items were determined by independent pricing services using observable inputs. Others were based on quotes from markets which were not considered actively traded.

## NOTES TO FINANCIAL STATEMENTS

**Level 3 – Significant Unobservable Inputs:** This category includes valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own estimates as to the assumptions that market participants would use. Investments classified as Level 3 are comprised of securities for which either values provided by an independent pricing service or quoted market prices were not used, or if utilized, the level of market activity in that investment, or similar securities, is not frequent enough to provide inputs deemed highly precise.

Description	Level 1	Level 2	Level 3	Total
Assets on Balance Sheet at Fair Value				
Bonds: Issuer obligations	-	3,427,590	-	3,427,590
Common Stock	7,383,945	-	-	7,383,945
Preferred Stock	1,064,400	1,012,500	-	2,076,900
Total Assets on Balance Sheet at Fair Value	8,448,345	4,440,090	-	12,888,435

All of the Company's Level 1 and Level 2 invested assets held as of December 31, 2017 were priced using either independent pricing services or available market prices to determine fair value. The Company classifies such instruments in active markets as Level 1 and those not in active markets as Level 2. Those for which the independent pricing service value is used are classified as Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below. There were no transfers between Levels 1 and 2 during 2017.

(2) **Rollforward of Level 3 Items:**

Description	Level 3 Balance at 1-1-17	Gains (Losses) Included in Income	Gains (Losses) Included in Surplus	Purchases	Sales	Transfers into Level 3	Transfers out of Level 3	Level 3 Balance at 12-31-17
Assets at Fair Value								
Bonds and asset-backed securities	0	-	-	-	-	-	-	0
Total Assets at Fair Value	0	-	-	-	-	-	-	0

(3) **Policy on Transfers Into and Out of Level 3**

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The above table of Level 3 assets begins with the prior period balance and adjusts the balance for the gains or losses (realized and unrealized) that occurred during the current period. Any new purchases that are identified as Level 3 securities are added, and any sales of securities which were previously identified as Level 3 are subtracted. Next, any securities which were previously identified as Level 1 or Level 2 securities and which are currently identified as Level 3 are added. Finally, securities which were previously identified as Level 3 and which are now designated as Level 1 or as Level 2 are subtracted.

(4) **Inputs and Techniques Used for Level 2 and Level 3 Fair Values**

Level 2 securities have a fair value derived from a market price estimate provided by an independent pricing service. This generally involves a matrix pricing approach which looks at the characteristics of securities traded in actual market transactions and maps them into categories. If the specific security to be priced has not recently traded, it is also categorized, and the market yield on deemed similar instruments is applied to that issue. For securities backed by mortgage loans, key inputs include the market required loss adjusted yield, and the projected default rate, severity, and voluntary prepayment speed on the underlying collateral.

(5) **Derivative Fair Values**

Not applicable

(B) **Other Fair Value Disclosures**

Not applicable

(C) **Fair Values for All Financial Instruments by Levels 1, 2 and 3**

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, partnerships). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20(A). The Company does not have any liabilities measured at fair value.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practical (Carrying Value)
Bonds	177,311,150	178,033,131	6,374,585	170,936,565	-	-
Preferred stock	2,336,300	2,335,400	1,323,800	1,012,500	-	-
Common stock	7,383,945	7,758,948	7,383,945	-	-	-
Cash, cash equivalents and short-term investments	32,437,161	32,455,200	16,822,348	15,614,813	-	-
Total Assets	219,468,556	220,582,679	31,904,678	187,563,878	-	-

(D) **Items for which Not Practical to Estimate Fair Value**

Not applicable

(21) **Other Items**

(A) **Unusual or Infrequent Items**

The Company had no unusual or infrequent items.

(B) **Troubled Debt Restructuring for Debtors**

Not applicable



## NOTES TO FINANCIAL STATEMENTS

(C) Other Disclosures

Invested assets in the amount of \$139,304 and \$123,406 as of December 31, 2017 and 2016, respectively were held in trust accounts in conjunction with reinsurance agreements.

(D) Business Interruption Insurance Recoveries

The company had no business interruption insurance recoveries.

(E) State Transferable and Non-Transferable Tax Credits

Not applicable

(F) Subprime-Mortgage-Related Risk Exposure(1) Subprime-Mortgage Exposures

The Company invests in mortgage-backed securities that could potentially be adversely affected by subprime mortgage exposure. The Company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.

(2) Direct Exposure – Subprime Mortgage Loans

Not applicable

(3) Direct Exposure – Other Investment Classes

Not applicable

(4) Subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

Not applicable.

(G) Insurance-Linked Securities

Not applicable

(22) **Events Subsequent**

Subsequent events have been considered through February 22, 2017, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

(23) **Reinsurance**(A) Unsecured Reinsurance Recoverables

The Company does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer, authorized or unauthorized, that exceeds 3% of policyholders' surplus.

(B) Reinsurance Recoverables in Dispute

The Company does not have any reinsurance recoverable in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

(C) Reinsurance Assumed and Ceded and Protected Cells

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current year:

	Assumed		Ceded		Assumed Less Ceded	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
All other	35,037	7,358	-	-	35,037	7,358
Direct Unearned Premium Reserve	74,395,016					

(2) The Company does not have any ceded reinsurance contracts that provide for additional or return commissions based on the actual loss experience of the produced or reinsured business.

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

(D) Uncollectible Reinsurance

The Company did not write off any material uncollectible reinsurance balances during 2017.

(E) Commutation of Ceded Reinsurance

Not applicable

(F) Retroactive Reinsurance

Not applicable

(G) Reinsurance Accounted for as a Deposit

Not applicable

(H) Disclosures for the Transfer of Property and Casualty Run-Off Agreements

Not applicable

(I) Certified Reinsurer Downgrade or Status Subject to Revocation

Not applicable

(J) Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable

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## NOTES TO FINANCIAL STATEMENTS

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**(24) Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company has no retrospectively rated contracts or contracts subject to redetermination.

**(25) Changes in Incurred Losses and Loss Adjustment Expenses**

(A) Reasons for Changes in Incurred Losses Related to Past Events

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by approximately \$1,101,488 during the current year as a result of ongoing analysis of recent loss development. Original estimates are increased or decreased as additional information becomes known regarding individual claims. See Note 1C(11) for further discussion of reserve analysis.

(B) Significant Changes in Reserving Methodologies and Assumptions

None

**(26) Intercompany Pooling Arrangements**

The Company does not have any intercompany pooling arrangements.

**(27) Structured Settlements**

The Company has not entered into any structured settlements.

**(28) Health Care Receivables**

Not applicable

**(29) Participating Policies**

Not applicable

**(30) Premium Deficiency Reserves**

The Company evaluated the need to record a premium deficiency reserve and determined no reserve is necessary. The evaluation as of December 31, 2017 was completed on January 29, 2018. The Company uses anticipated investment income when evaluating the need for premium deficiency reserves.

**(31) High Deductibles**

The Company does not write high deductible coverages.

**(32) Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

**(33) Asbestos / Environmental Reserves**

The Company has no exposure to asbestos or environmental claims.

**(34) Subscriber Savings Accounts**

Not applicable

**(35) Multiple Peril Crop Insurance**

The Company does not write multiple peril crop insurance.

**(36) Financial Guaranty Insurance**

The Company does not write financial guaranty insurance.

# GENERAL INTERROGATORIES

## PART 1 – COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No  ]
- If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A  ]
- 1.3 State Regulating? Texas
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No  ]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/16/2014
- 3.4 By what department or departments?  
 Texas Department of Insurance  
 .....  
 .....  
 .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes  No  N/A  ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A  ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes  No  ]
- 4.12 renewals? Yes  No  ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes  No  ]
- 4.22 renewals? Yes  No  ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No  ]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....

## GENERAL INTERROGATORIES

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

.....

.....

.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control. \_\_\_\_\_ %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

BDO USA, LLP  
600 North Pearl Street, Suite 1700  
Dallas, TX 75201

.....

.....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

.....

.....

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

.....

.....

.....

## GENERAL INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes  No  N/A

10.6 If the response to 10.5 is no or n/a, please explain.

.....  
 .....  
 .....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Jin Liu, FCAS, MAAA  
 Senior Vice President and Chief Actuary of MGA Insurance Company, Inc.  
 3333 Lee Parkway, Suite 1200, Dallas, TX 75219

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes  No

12.11 Name of real estate holding company	
12.12 Number of parcels involved	
12.13 Total book/adjusted carrying value	\$

12.2 If yes, provide explanation:

.....  
 .....  
 .....

**13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....  
 .....  
 .....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes  No

13.3 Have there been any changes made to any of the trust indentures during the year? Yes  No

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes  No  N/A

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules, and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

Yes  No

14.11 If the response to 14.1 is no, please explain:

.....  
 .....  
 .....

14.2 Has the code of ethics for senior managers been amended? Yes  No

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....  
 .....  
 .....

## GENERAL INTERROGATORIES

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....  
 .....  
 .....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....
.....	.....	.....	.....

## BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

## FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ _____
20.12 To stockholders not officers	\$ _____
20.13 Trustees, supreme or grand (Fraternal only)	\$ _____

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ _____
20.22 To stockholders not officers	\$ _____
20.23 Trustees, supreme or grand (Fraternal only)	\$ _____

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$ _____
21.22 Borrowed from others	\$ _____
21.23 Leased from others	\$ _____
21.24 Other	\$ _____

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

## GENERAL INTERROGATORIES

22.2 If answer is yes:

	22.21 Amount paid as losses or risk adjustment	\$ _____
	22.22 Amount paid as expenses	\$ _____
	22.23 Other amounts paid	\$ _____

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ \_\_\_\_\_ 34,016

### INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes  No

24.02 If no, give full and complete information, relating thereto:  
 Held in safekeeping by Wells Fargo Bank, N.A., see General Interrogatory 28.01  
 .....  
 .....

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
 .....  
 .....

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes  No  N/A

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ \_\_\_\_\_

24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ \_\_\_\_\_

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes  No  N/A

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes  No  N/A

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes  No  N/A

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
24.103 Total payable for securities lending reported on the liability page	\$ _____

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes  No

## GENERAL INTERROGATORIES

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	\$ _____
25.22	Subject to reverse repurchase agreements	\$ _____
25.23	Subject to dollar repurchase agreements	\$ _____
25.24	Subject to reverse dollar repurchase agreements	\$ _____
25.25	Placed under option agreements	\$ _____
25.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ _____
25.27	FHLB Capital Stock	\$ _____
25.28	On deposit with states	\$ <u>4,545,053</u>
25.29	On deposit with other regulatory bodies	\$ _____
25.30	Pledged as collateral - excluding collateral pledged to an FHLB	\$ <u>139,304</u>
25.31	Pledged as collateral to FHLB - including assets backing funding agreements	\$ _____
25.32	Other	\$ _____

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....
.....	.....	.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement. Yes [ ] No [ ] N/A [X]

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$ \_\_\_\_\_

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Wells Fargo Bank, N.A. Attn: Institutional Trust-Risk Management	Northstar East - 5th Floor MAC N9032-054 608 2nd Avenue South, Minneapolis, MN 55479

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]



## GENERAL INTERROGATORIES

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["... that have access to the investment accounts"; "...handle securities"]

1 Name Firm or Individual	2 Affiliation
Glenn W. Anderson	
Daniel J. Coots	
Terence J. Lynch	

28.059 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

28.059 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Name Firm or Individual	2 Central Registration Depository Number	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

## GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	193,568,173	192,825,963	(742,210)
30.2 Preferred stocks	2,335,400	2,336,300	900
30.3 Totals	195,903,573	195,162,263	(741,310)

30.4 Describe the sources or methods utilized in determining the fair values:

For exchange traded instruments, the values were obtained from the exchange. For non-exchange traded instruments, fair values were determined by independent pricing services specializing in matrix pricing and modeling techniques. For non-actively traded investments, the fair value is determined by the company based upon available inputs using a comparable approach.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....

.....

.....

.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

.....

.....

.....

33 By self-designating 5\*GI securities, the reporting entity is certifying the following elements of each self-designated 5\*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5\*GI securities?

Yes [ ] No [X]

### OTHER

34.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 432,305

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc.	\$ 277,126
.....	\$ .....
.....	\$ .....

35.1 Amount of payments for legal expenses, if any? \$ 369,781

## GENERAL INTERROGATORIES

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ \_\_\_\_\_

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$

# GENERAL INTERROGATORIES

## PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. \$ \_\_\_\_\_

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ \_\_\_\_\_

1.31 Reason for excluding

.....

.....

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ \_\_\_\_\_

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ \_\_\_\_\_

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ \_\_\_\_\_

1.62 Total incurred claims \$ \_\_\_\_\_

1.63 Number of covered lives \_\_\_\_\_

All years prior to most current three years:

1.64 Total premium earned \$ \_\_\_\_\_

1.65 Total incurred claims \$ \_\_\_\_\_

1.66 Number of covered lives \_\_\_\_\_

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ \_\_\_\_\_

1.72 Total incurred claims \$ \_\_\_\_\_

1.73 Number of covered lives \_\_\_\_\_

All years prior to most current three years:

1.74 Total premium earned \$ \_\_\_\_\_

1.75 Total incurred claims \$ \_\_\_\_\_

1.76 Number of covered lives \_\_\_\_\_

2. Health Test:

	1		2	
	Current Year		Prior Year	
2.1 Premium Numerator	\$ _____		\$ _____	
2.2 Premium Denominator	\$ _____		\$ _____	
2.3 Premium Ratio (2.1 / 2.2)				
2.4 Reserve Numerator	\$ _____		\$ _____	
2.5 Reserve Denominator	\$ _____		\$ _____	
2.6 Reserve Ratio (2.4 / 2.5)				

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [ ] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies \$ \_\_\_\_\_

3.22 Non-participating policies \$ \_\_\_\_\_

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? \_\_\_\_\_ %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ \_\_\_\_\_

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [X]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

.....

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [X]

5.5 If yes, give full information

.....

.....

.....

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit loss:  
 The Company does not write workers' compensation contracts.

.....

.....

## GENERAL INTERROGATORIES

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:  
The Company estimated the probable maximum loss by having Aon Benfield Analytics run weather catastrophe models. The Company's exposure arises from its auto physical damage coverages.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company protects itself from an excessive loss through a catastrophe reinsurance agreement. The Company's reinsurance limit for auto physical damage exposures is \$6.5 million in excess of \$1.0 million for 2017.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes  No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes  No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions. \_\_\_\_\_
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes  No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes  No
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes  No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes  No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes  No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or, Yes  No   
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes  No   
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes  No

## GENERAL INTERROGATORIES

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes  No  N/A
- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes  No
- 11.2 If yes, give full information  
 .....  
 .....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- |   |  |    |  |
|---|--|----|--|
| 12.11 Unpaid losses   |  | \$ |  |
| 12.12 Unpaid underwriting expenses (including loss adjustment expenses) |  | \$ |  |
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? \$ \_\_\_\_\_
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes  No  N/A
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- |            |  |  |  |   |
|------------|--|--|--|---|
| 12.41 From |  |  |  | % |
| 12.42 To   |  |  |  | % |
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes  No
- 12.6 If yes, state the amount thereof at December 31 of current year:
- |                                  |  |    |  |
|----------------------------------|--|----|--|
| 12.61 Letters of Credit          |  | \$ |  |
| 12.62 Collateral and other funds |  | \$ |  |
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ \_\_\_\_\_ 140,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes  No
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. \_\_\_\_\_
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes  No
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
 .....  
 .....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes  No
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes  No
- 14.5 If the answer to 14.4 is no, please explain:  
 .....  
 .....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes  No
- 15.2 If yes, give full information  
 .....  
 .....
- 16.1 Does the reporting entity write any warranty business? Yes  No   
 If yes, disclose the following information for each of the following types of warranty coverage:
- |                  |    | 1                         | 2                       | 3                         | 4                          | 5                        |
|------------------|----|---------------------------|-------------------------|---------------------------|----------------------------|--------------------------|
|                  |    | Direct Losses<br>Incurred | Direct Losses<br>Unpaid | Direct Written<br>Premium | Direct Premium<br>Unearned | Direct Premium<br>Earned |
| 16.11 Home       | \$ |                           |                         |                           |                            |                          |
| 16.12 Products   | \$ |                           |                         |                           |                            |                          |
| 16.13 Automobile | \$ |                           |                         |                           |                            |                          |
| 16.14 Other*     | \$ |                           |                         |                           |                            |                          |

\* Disclose type of coverage: \_\_\_\_\_

## GENERAL INTERROGATORIES

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$ _____
17.12 Unfunded portion of Interrogatory 17.11	\$ _____
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ _____
17.14 Case reserves portion of Interrogatory 17.11	\$ _____
17.15 Incurred but not reported portion of Interrogatory 17.11	\$ _____
17.16 Unearned premium portion of Interrogatory 17.11	\$ _____
17.17 Contingent commission portion of Interrogatory 17.11	\$ _____

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$ _____
17.19 Unfunded portion of Interrogatory 17.18	\$ _____
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$ _____
17.21 Case reserves portion of Interrogatory 17.18	\$ _____
17.22 Incurred but not reported portion of Interrogatory 17.18	\$ _____
17.23 Unearned premium portion of Interrogatory 17.18	\$ _____
17.24 Contingent commission portion of Interrogatory 17.18	\$ _____

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ \_\_\_\_\_

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ \_\_\_\_\_

**FIVE – YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2017	2016	2015	2014	2013
<b>Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	221,116,539	181,057,585	168,390,657	153,519,045	151,892,072
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	66,896,278	59,625,367	58,705,620	48,724,141	40,055,473
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	288,012,817	240,682,952	227,096,277	202,243,186	191,947,545
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	221,116,539	181,057,585	168,390,657	153,519,045	151,892,072
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	66,108,519	59,214,562	58,161,992	48,047,441	39,399,703
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	287,225,058	240,272,147	226,552,649	201,566,486	191,291,775
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	16,501,349	7,306,473	2,517,833	7,339,860	1,136,582
14. Net investment gain (loss) (Line 11)	6,537,136	7,386,057	4,705,004	4,278,944	4,841,599
15. Total other income (Line 15)	(304,981)	(123,707)	13,493	1,664	19,079
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	4,655,950	1,635,366	62,619	208,932	38,452
18. Net income (Line 20)	18,077,554	12,933,457	7,173,711	11,411,536	5,958,808
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	299,420,579	263,897,601	258,495,848	249,734,898	227,481,890
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	4,068,996	3,276,101	2,848,103	2,447,698	2,615,150
20.2 Deferred and not yet due (Line 15.2)	50,803,156	42,497,539	40,246,463	35,700,118	31,202,039
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	192,082,122	160,592,493	157,963,257	139,151,837	124,787,133
22. Losses (Page 3, Line 1)	79,577,427	73,365,647	75,289,338	69,241,814	65,725,639
23. Loss adjustment expenses (Page 3, Line 3)	14,852,486	10,209,299	12,374,238	7,691,158	6,833,496
24. Unearned premiums (Page 3, Line 9)	74,430,052	61,709,992	59,023,147	51,430,801	45,146,506
25. Capital paid up (Page 3, Lines 30 & 31)	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	107,338,457	103,305,108	100,532,591	110,583,061	102,694,757
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	39,034,677	12,676,581	23,116,789	23,026,345	3,146,180
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	107,338,457	103,305,108	100,532,591	110,583,061	102,694,757
29. Authorized control level risk-based capital	17,606,090	14,765,642	14,272,174	13,758,657	13,472,494
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	75.2	77.2	81.6	84.3	84.2
31. Stocks (Lines 2.1 & 2.2)	4.3	2.8	2.1	0.5	0.8
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	13.7	13.3	9.3	6.7	10.9
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	6.8	6.7	6.9	8.5	4.1
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	525	525	525	525	525
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	525	525	525	525	525
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0		0.0



## FIVE – YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2017	2016	2015	2014	2013
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24)	4,093,525	1,377,296	(1,687,067)	593,647	453,258
52. Dividends to stockholders (Line 35)	(12,933,000)	(10,053,000)	(11,410,000)	(10,220,000)	
53. Change in surplus as regards policyholders for the year (Line 38)	4,033,349	2,772,517	(10,050,470)	7,888,304	10,447,632
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	102,310,535	100,255,459	88,149,566	82,117,071	96,655,985
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	34,356,671	38,765,880	30,707,890	21,253,930	16,498,745
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	136,667,206	139,021,339	118,857,456	103,371,001	113,154,730
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	102,310,535	100,255,532	88,149,709	82,122,199	96,656,203
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	32,328,283	38,766,277	30,708,248	21,254,729	16,499,249
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	134,638,818	139,021,809	118,857,957	103,376,928	113,155,452
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	51.3	57.7	57.0	54.7	56.7
68. Loss expenses incurred (Line 3)	14.0	12.2	15.1	14.7	17.1
69. Other underwriting expenses incurred (Line 4)	28.7	27.0	26.7	26.8	25.6
70. Net underwriting gain (loss) (Line 8)	6.0	3.1	1.2	3.8	0.6
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	27.5	26.8	25.8	26.0	25.6
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	65.3	69.9	72.1	69.4	73.8
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	267.6	232.6	225.4	182.3	186.3
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	1,767	(2,327)	(4,562)	7,295	11,401
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	1.7	(2.3)	(4.1)	7.1	12.4
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	2,045	(5,567)	5,417	26,875	28,878
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	2.0	(5.0)	5.3	29.1	28.7

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain:

.....  
.....  
.....



40150201743059100

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0000

BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2017

NAIC Company Code 40150

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11. Medical Professional Liability												
12. Earthquake												
13. Group Accident and Health (b)												
14. Credit A & H (Group and Individual)												
15.1 Collectively Renewable A & H (b)												
15.2 Non-Cancelable A & H (b)												
15.3 Guaranteed Renewable A & H (b)												
15.4 Non-Renewable for Stated Reasons Only (b)												
15.5 Other Accident Only												
15.6 Medicare Title XVIII Exempt from State Taxes or Fees												
15.7 All Other A & H (b)												
15.8 Federal Employees Health Benefits Plan Premium (b)												
16. Workers' Compensation												
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18. Products Liability												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)	31,476,043	32,228,866		7,305,018	15,795,043	15,407,757	10,547,504	2,490,702	3,248,624	2,236,606	3,460,165	337,102
19.2 Other Private Passenger Auto Liability	189,514,141	177,815,651		50,423,350	86,483,273	92,798,551	65,182,893	3,742,074	3,590,611	1,214,049	22,079,327	4,938,217
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage	66,847,833	65,066,993		16,666,648	34,349,150	34,650,174	3,764,316	405,169	382,529	62,141	7,785,605	1,548,092
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
30. Warranty												
34. Aggregate Write-Ins for Other Lines of Business												
35. TOTALS (a)	287,838,017	275,111,500		74,395,016	136,627,466	142,856,482	79,494,713	6,637,945	7,221,764	3,512,796	33,325,097	6,823,411
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

19.GT

(a) Finance and service charges not included in Lines 1 to 35 \$ 0  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0.

### SCHEDULE F – PART 1

#### Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 + 7							
75-0728676	29378	Old American County Mutual Fire Insurance Company	TX	175	4	53	57	52	35					139
0999998	Other U.S. Unaffiliated Insurers - Reinsurance for which total of Col 8 < \$100,000													
0999999	Total Other U.S. Unaffiliated Insurers *#			175	4	53	57	52	35					139
9999999	Totals			175	4	53	57	52	35					139

**NONE    Schedule F - Part 2 - Premium Portfolio**

### SCHEDULE F – PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 – [16 + 17]	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
06-1182357	22730	Allied World Insurance Company	NH		226	(1)		14							13	14	(1)	
51-0434766	20370	AXIS Reinsurance Company	NY		39			3							3	2	1	
47-0698507	23680	Odyssey Reinsurance Company	CT		34			1							1	2	(1)	
0999998	Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers				299	(1)		18							17	18	(1)	
AA-1128001	00000	Lloyd's Syndicate #2001	UK		245	(2)		19							17	15	2	
AA-1120152	00000	Lloyd's Syndicate #2357	UK		109	63		11							81	7	74	
1299998	Total Authorized - Other Non-U.S. Insurers# (Under \$100,000)																	
1299999	Total Authorized - Other Non-U.S. Insurers#				354	61		11							98	22	76	
1399999	Total Authorized - Total Authorized				653	60		11							115	40	75	
AA-1460019	00000	Amlin AG, Switzerland, Bermuda Branch	CHE		48			4							4	3	1	
AA-3191289	00000	Fidelis Insurance Bermuda Limited	BMU		39			3							3	2	1	3
AA-5324100	00000	Taiping Reinsurance Company, Ltd	HK		48	49		8							63	3	60	
2599998	Total Unauthorized - Other non-U.S. Insurers# (under \$100,000)																	
2599999	Total Unauthorized - Other non-U.S. Insurers#				135	49		8							70	8	62	3
2699999	Total Unauthorized - Total Unauthorized				135	49		8							70	8	62	3
4099999	Total Authorized, Unauthorized and Certified				788	109		19							185	48	137	3
9999999	Totals				788	109		19							185	48	137	3

22

NOTE:

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1) _____	_____	0
2) _____	_____	0
3) _____	_____	0
4) _____	_____	0
5) _____	_____	0

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer).

1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1) Lloyd's Syndicate #2357	81,021	0	Yes [ ] No [X]
2) Taiping Reinsurance Company, Ltd	62,454	0	Yes [ ] No [X]
3) Lloyd's Syndicate #2001	17,365	0	Yes [ ] No [X]
4) Allied World Insurance Company	13,155	0	Yes [ ] No [X]
5) Amlin AG, Switzerland, Bermuda Branch	4,341	0	Yes [ ] No [X]

### SCHEDULE F – PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10 / Col. 11	13 Percentage More Than 120 Days Overdue Col. 9 / Col.11
				5 Current	Overdue							
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9			
06-1182357 51-0434766 47-0698507	22730 20370 23680	Allied World Insurance Company AXIS Reinsurance Company Odyssey Reinsurance Company	NH NY CT	(1)						(1)		
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			(1)						(1)		
AA-1128001 AA-1120152	00000 00000	Lloyd's Syndicate #2001 Lloyd's Syndicate #2357	UK UK	(2) 74						(2) 74		
1299999	Total Authorized - Other Non-U.S. Insurers#			72						72		
1399999	Total Authorized - Total Authorized			71						71		
AA-5324100	00000	Taiping Reinsurance Company, Ltd	HK	57						57		
2599999	Total Unauthorized - Other Non-U.S. Insurers#			57						57		
2699999	Total Unauthorized - Total Unauthorized			57						57		
4099999	Total Authorized, Unauthorized and Certified			128						128		
9999999	Totals			128						128		

### SCHEDULE F – PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Ceded Balances Payable	Miscellaneous Balances Payable	Trust Funds and Other Allowed Offset Items	Total Collateral and Offsets Allowed (Cols. 7 + 8 + 10 + 11 + 12 but not in Excess of Col. 6)	Provision for Unauthorized Reinsurance (Col. 6 minus Col. 13)	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 15	20% of Amount in Dispute Included in Column 6	Provision for Overdue Reinsurance (Col. 16 plus Col 17)	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Col. 14 plus Col. 18 but not in Excess of Col. 6)
AA-1460019	00000	Amlin AG, Switzerland, Bermuda Branch	CHE		4		4	2971	3			4						
AA-3191289	00000	Fidelis Insurance Bermuda Limited	BMU		3	3			2			3						
AA-5324100	00000	Taiping Reinsurance Company, Ltd	HK		63		63	19602328	3			63						
1299999	Total Other Non-U.S. Insurers #				70	3	67	X X X	8			70						
1399999	Total Affiliates and Others				70	3	67	X X X	8			70						
9999999	Totals				70	3	67	X X X	8			70						

1. Amounts in dispute totaling \$ ..... 0 are included in Column 6.  
 2. Amounts in dispute totaling \$ ..... 0 are excluded from Column 15.





- NONE**    **Schedule F - Part 6 - Section 1 - Reinsurance Ceded to Certified Reinsurers**
- NONE**    **Schedule F - Part 6 - Section 2 - Overdue Reinsurance Ceded to Certified Reinsurers**
- NONE**    **Schedule F - Part 7 - Overdue Authorized Reinsurance**
- NONE**    **Schedule F - Part 8 - Overdue Reinsurance**

**SCHEDULE F – PART 9**

## Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1	2	3
	As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12)	236,666,809		236,666,809
2. Premiums and considerations (Line 15)	54,872,152		54,872,152
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	127,756	(127,756)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	7,753,862		7,753,862
6. Net amount recoverable from reinsurers		130,130	130,130
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	299,420,579	2,374	299,422,953
<b>LIABILITIES (Page 3)</b>			
9. Losses and loss adjustment expenses (Lines 1 through 3)	94,434,192	53,199	94,487,391
10. Taxes, expenses, and other obligations (Lines 4 through 8)	18,006,989		18,006,989
11. Unearned premiums (Line 9)	74,430,052		74,430,052
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	48,149	(48,149)	
15. Funds held by company under reinsurance treaties (Line 13)	2,676	(2,676)	
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)			
18. Other liabilities	5,160,064		5,160,064
19. Total liabilities excluding protected cell business (Line 26)	192,082,122	2,374	192,084,496
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	107,338,457	X X X	107,338,457
22. Totals (Line 38)	299,420,579	2,374	299,422,953

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [X]

If yes, give full explanation:

.....

.....

.....

**NONE**    **Schedule H - Part 1 - Accident and Health**

**NONE**    **Schedule H - Parts 2, 3 and 4 - Accident and Health**

**NONE**    **Schedule H - Part 5 - Health Claims**

## SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES

### SCHEDULE P – PART 1 – SUMMARY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed			
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1–2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)		
				4	5	6	7	8	9					
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior	X X X	X X X	X X X	(20)			8		3		26	(9)	X X X	
2. 2008	178,024	1,303	176,721	109,879			7,034		13,232		3,134	130,145	X X X	
3. 2009	186,644	1,537	185,107	126,120			13,368		18,376		3,254	157,864	X X X	
4. 2010	158,320	1,599	156,721	102,288			9,740		17,217		2,614	129,245	X X X	
5. 2011	169,806	1,019	168,787	96,647			10,513		17,859		2,936	125,019	X X X	
6. 2012	186,947	1,031	185,916	102,291			7,831		23,477		3,713	133,599	X X X	
7. 2013	191,724	656	191,068	93,681			6,062		21,957		3,721	121,700	X X X	
8. 2014	195,959	677	195,282	99,253			4,992		19,525		4,972	123,770	X X X	
9. 2015	219,504	544	218,960	125,397			4,269		21,492		6,171	151,158	X X X	
10. 2016	237,996	411	237,585	126,730			3,096		25,000		6,723	154,826	X X X	
11. 2017	275,293	788	274,505	85,653		2,029	1,376		24,073		89	3,562	108,984	X X X
12. Totals	X X X	X X X	X X X	1,067,919		2,029	68,289		202,211		89	40,826	1,336,301	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	40				1							41	X X X
2. 2008	63		91		2		11					167	X X X
3. 2009	56		35		3		5					99	X X X
4. 2010	134		175		19		24					352	X X X
5. 2011	100		57		49		11					217	X X X
6. 2012	288		484		223		69		30			1,094	X X X
7. 2013	403		42		283		7		36			771	X X X
8. 2014	1,009		231		298		27		49			1,614	X X X
9. 2015	2,720		1,277		516		84		117		13	4,714	X X X
10. 2016	7,397		4,600		734		222		3,312		107	16,265	X X X
11. 2017	30,430	57	30,002		338		589		7,794		1,902	69,096	X X X
12. Totals	42,640	57	36,994		2,466		1,049		11,338		2,022	94,430	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	40	1
2. 2008	130,312		130,312	73.199		73.739				154	13
3. 2009	157,963		157,963	84.633		85.336				91	8
4. 2010	129,597		129,597	81.858		82.693				309	43
5. 2011	125,236		125,236	73.752		74.198				157	60
6. 2012	134,693		134,693	72.049		72.448				772	322
7. 2013	122,471		122,471	63.879		64.098				445	326
8. 2014	125,384		125,384	63.985		64.207				1,240	374
9. 2015	155,872		155,872	71.011		71.187				3,997	717
10. 2016	171,091		171,091	71.888		72.013				11,997	4,268
11. 2017	180,255	2,175	178,080	65.478	276.015	64.873				60,375	8,721
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	79,577	14,853

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

**SCHEDULE P – PART 2 – SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year	
1. Prior	24,731	21,745	21,648	20,036	21,308	21,565	21,512	21,384	21,363	21,324	(39)	(60)	
2. 2008	113,295	109,779	109,150	110,389	113,822	116,532	117,005	117,042	116,959	117,080	121	38	
3. 2009	XXX	126,203	122,955	126,236	132,679	137,596	140,546	139,605	139,545	139,587	42	(18)	
4. 2010	XXX	XXX	102,746	99,155	105,130	109,386	112,741	112,514	112,086	112,380	294	(134)	
5. 2011	XXX	XXX	XXX	103,406	96,943	103,021	106,688	107,227	107,484	107,377	(107)	150	
6. 2012	XXX	XXX	XXX	XXX	111,572	104,755	109,837	109,577	109,945	111,186	1,241	1,609	
7. 2013	XXX	XXX	XXX	XXX	XXX	108,234	100,055	99,157	99,474	100,478	1,004	1,321	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	108,801	106,117	104,762	105,810	1,048	(307)	
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	134,817	133,495	134,263	768	(554)	
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145,384	142,779	(2,605)	XXX	
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	146,302	XXX	XXX	
											12. Totals	1,767	2,045

**SCHEDULE P – PART 3 – SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	000	11,002	16,698	18,183	19,586	20,761	21,208	21,278	21,295	21,283	XXX	XXX
2. 2008	67,752	99,512	105,441	107,811	112,010	115,894	116,463	116,787	116,853	116,913	XXX	XXX
3. 2009	XXX	77,537	110,508	119,537	128,944	136,143	138,634	139,336	139,436	139,488	XXX	XXX
4. 2010	XXX	XXX	60,967	87,785	99,146	107,232	110,391	111,653	111,913	112,028	XXX	XXX
5. 2011	XXX	XXX	XXX	54,293	82,754	98,266	103,287	105,930	106,798	107,160	XXX	XXX
6. 2012	XXX	XXX	XXX	XXX	63,635	93,955	103,269	107,279	108,727	110,122	XXX	XXX
7. 2013	XXX	XXX	XXX	XXX	XXX	59,468	86,738	94,075	97,608	99,743	XXX	XXX
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	63,214	92,485	100,543	104,245	XXX	XXX
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79,863	118,885	129,666	XXX	XXX
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92,140	129,826	XXX	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,000	XXX	XXX

**SCHEDULE P – PART 4 – SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	16,305	7,077	3,007	213	194	(31)	185	10		
2. 2008	23,760	5,929	1,731	395	211					102
3. 2009	XXX	21,540	4,308	1,035	303	8	1,053			40
4. 2010	XXX	XXX	19,073	3,296	1,555	96	1,481	392		199
5. 2011	XXX	XXX	XXX	27,897	5,146	874	1,660	707	432	68
6. 2012	XXX	XXX	XXX	XXX	26,997	3,376	3,319	1,187	621	553
7. 2013	XXX	XXX	XXX	XXX	XXX	25,321	5,645	1,660	450	49
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	19,478	5,284	1,230	258
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,112	4,619	1,361
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,233	4,822
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,591

**NONE Schedule P - Part 1A Homeowners/Farmowners**

**SCHEDULE P – PART 1B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	X X X	X X X	X X X	1		3		2		4	6	X X X
2. 2008	138,339		138,339	90,709		6,673		9,370		725	106,752	29,948
3. 2009	148,532		148,532	110,023		13,009		15,654		992	138,686	37,419
4. 2010	125,714		125,714	88,610		9,485		14,310		695	112,405	29,497
5. 2011	136,771		136,771	82,276		10,278		14,664		827	107,218	27,706
6. 2012	150,995		150,995	85,029		7,303		19,289		1,062	111,621	28,280
7. 2013	152,541		152,541	76,895		5,586		18,360		919	100,841	27,458
8. 2014	150,305		150,305	77,124		4,575		15,904		1,086	97,603	28,555
9. 2015	163,439		163,439	92,555		3,839		17,044		1,258	113,438	31,309
10. 2016	178,052		178,052	89,135		2,696		19,390		1,005	111,221	31,214
11. 2017	210,175		210,175	54,416		1,171		18,547		665	74,134	29,644
12. Totals	X X X	X X X	X X X	846,773		64,618		162,534		9,238	1,073,925	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	6										6	2	
2. 2008	45		91		1		11				148	4	
3. 2009	56		35		3		5				99	3	
4. 2010	134		175		19		24				352	19	
5. 2011	102		57		49		11				219	25	
6. 2012	302		478		223		69		30		1,102	71	
7. 2013	391		42		278		7		36		754	85	
8. 2014	999		231		298		27		49		1,604	116	
9. 2015	2,714		1,277		513		83		117		4,704	299	
10. 2016	7,306		4,600		717		220		3,310		16,153	754	
11. 2017	28,088		28,728		327		567		7,519		65,229	4,740	
12. Totals	40,143		35,714		2,428		1,024		11,061		90,370	6,118	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	6	12
2. 2008	106,900		106,900	77.274		77.274				136	8
3. 2009	138,785		138,785	93.438		93.438				91	43
4. 2010	112,757		112,757	89.693		89.693				309	60
5. 2011	107,437		107,437	78.552		78.552				159	321
6. 2012	112,723		112,723	74.653		74.653				780	374
7. 2013	101,595		101,595	66.602		66.602				433	713
8. 2014	99,207		99,207	66.004		66.004				1,230	4,247
9. 2015	118,142		118,142	72.285		72.285				3,991	8,413
10. 2016	127,374		127,374	71.538		71.538				11,906	14,513
11. 2017	139,363		139,363	66.308		66.308				56,816	
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	75,857	

## SCHEDULE P – PART 1C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2008		28	(28)									
3. 2009		(86)	86									
4. 2010												
5. 2011												
6. 2012												
7. 2013												
8. 2014												
9. 2015												
10. 2016												
11. 2017												
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2008													
3. 2009													
4. 2010													
5. 2011													
6. 2012													
7. 2013													
8. 2014													
9. 2015													
10. 2016													
11. 2017													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2008											
3. 2009											
4. 2010											
5. 2011											
6. 2012											
7. 2013											
8. 2014											
9. 2015											
10. 2016											
11. 2017											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		



- NONE**    **Schedule P - Part 1D Workers Compensation**
- NONE**    **Schedule P - Part 1E Commercial Multiple Peril**
- NONE**    **Schedule P - Part 1F - Section 1 Med. Prof. Liab. Occurence**
- NONE**    **Schedule P - Part 1F - Section 2 Med. Prof. Liab. Claims-Made**
- NONE**    **Schedule P - Part 1G Special Liability**

## SCHEDULE P – PART 1H – SECTION 1

### OTHER LIABILITY – OCCURRENCE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2008												
3. 2009		(175)	175									
4. 2010												
5. 2011												
6. 2012												
7. 2013												
8. 2014												
9. 2015												
10. 2016												
11. 2017												
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior													
2. 2008													
3. 2009													
4. 2010													
5. 2011													
6. 2012													
7. 2013													
8. 2014													
9. 2015													
10. 2016													
11. 2017													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2008											
3. 2009											
4. 2010											
5. 2011											
6. 2012											
7. 2013											
8. 2014											
9. 2015											
10. 2016											
11. 2017											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

**NONE**    **Schedule P - Part 1H - Section 2 Other Liab. Claims-Made**

**NONE**    **Schedule P - Part 1I Special Property**

**SCHEDULE P – PART 1J – AUTO PHYSICAL DAMAGE**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	603		78		7		152	688	X X X
2. 2016	59,944	411	59,533	37,595		400		5,610		5,718	43,605	19,548
3. 2017	65,118	788	64,330	31,237	2,029	205		5,526	89	2,897	34,850	17,194
4. Totals	X X X	X X X	X X X	69,435	2,029	683		11,143	89	8,767	79,143	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	64		6		10		1				13	81	9
2. 2016	91				17		2		2		107	112	8
3. 2017	2,342	57	1,274		11		22		275		1,902	3,867	637
4. Totals	2,497	57	1,280		38		25		277		2,022	4,060	654

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	70	11
2. 2016	43,717		43,717	72.930		73.433				91	21
3. 2017	40,892	2,175	38,717	62.797	276.015	60.185				3,559	308
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,720	340

- NONE**    **Schedule P - Part 1K Fidelity/Surety**
- NONE**    **Schedule P - Part 1L Other**
- NONE**    **Schedule P - Part 1M International**
- NONE**    **Schedule P - Part 1N Nonproportional Assumed Prop.**
- NONE**    **Schedule P - Part 1O Nonproportional Assumed Liab.**
- NONE**    **Schedule P - Part 1P Nonproportional Assumed Fin. Lines**
- NONE**    **Schedule P - Part 1R - Section 1 Prod. Liab. Occurrence**
- NONE**    **Schedule P - Part 1R - Section 2 Prod. Liab. Claims-Made**
- NONE**    **Schedule P - Part 1S Financial Guaranty/Mortgage Guaranty**
- NONE**    **Schedule P - Part 1T - Warranty**

**SCHEDULE P – PART 2A – HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior												
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
<b>NONE</b>												
12. Totals												

**SCHEDULE P – PART 2B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior	18,165	16,821	17,021	15,659	16,820	17,056	17,125	17,188	17,197	17,174	(23)	(14)
2. 2008	92,697	90,027	89,485	90,803	94,253	96,959	97,443	97,484	97,405	97,530	125	46
3. 2009	XXX	109,204	106,390	109,835	116,218	121,117	124,074	123,139	123,086	123,131	45	(8)
4. 2010	XXX	XXX	88,152	85,160	91,237	95,443	98,803	98,550	98,147	98,447	300	(103)
5. 2011	XXX	XXX	XXX	87,768	82,503	88,456	92,150	92,637	92,890	92,773	(117)	136
6. 2012	XXX	XXX	XXX	XXX	93,344	87,275	92,316	92,071	92,311	93,404	1,093	1,333
7. 2013	XXX	XXX	XXX	XXX	XXX	90,183	82,941	82,093	82,372	83,199	827	1,106
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	85,990	83,754	82,368	83,254	886	(500)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,622	100,398	100,981	583	(641)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106,587	104,674	(1,913)	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113,297	XXX	XXX
12. Totals											1,806	1,355

**SCHEDULE P – PART 2C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior	2,060	573	504	540	563	563	569	577	545	545		(32)
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												(32)

**SCHEDULE P – PART 2D – WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior												
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
<b>NONE</b>												
12. Totals												

**SCHEDULE P – PART 2E – COMMERCIAL MULTIPLE PERIL**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior												
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
<b>NONE</b>												
12. Totals												

**SCHEDULE P – PART 2F – SECTION 1  
MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior												
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**

**SCHEDULE P – PART 2F – SECTION 2  
MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior												
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**

**SCHEDULE P – PART 2G – SPECIAL LIABILITY  
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior												
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**

**SCHEDULE P – PART 2H – SECTION 1 – OTHER LIABILITY – OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior	2,791	1,997	1,708	1,824	1,301	1,274	1,261	1,111	1,111	1,111		
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P – PART 2H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior	33	16	39	23	22	22	22	22	22	22		
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

## SCHEDULE P – PART 2I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

## SCHEDULE P – PART 2J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,053	4,122	4,775	653	722
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,797	38,105	(692)	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,005	XXX	XXX
4. Totals											(39)	722

## SCHEDULE P – PART 2K – FIDELITY, SURETY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

## SCHEDULE P – PART 2L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

## SCHEDULE P – PART 2M – INTERNATIONAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1. Prior												
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												



**NONE**    **Schedule P - Part 2N, 2O, 2P**

### SCHEDULE P – PART 2R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1. Prior	2,045	2,285	2,403	2,030	2,608	2,718	2,635	2,618	2,618	2,618		
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

### SCHEDULE P – PART 2R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1. Prior												
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

### SCHEDULE P – PART 2S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

### SCHEDULE P – PART 2T – WARRANTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

### SCHEDULE P – PART 3A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			
1. Prior	000												
2. 2008													
3. 2009	XXX												
4. 2010	XXX	XXX											
5. 2011	XXX	XXX	XXX										
6. 2012	XXX	XXX	XXX	XXX									
7. 2013	XXX	XXX	XXX	XXX	XXX								
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

### SCHEDULE P – PART 3B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			
1. Prior	000	8,988	13,463	14,971	16,142	16,873	17,035	17,126	17,164	17,168		1	3
2. 2008	49,726	79,929	85,862	88,249	92,480	96,345	96,919	97,247	97,318	97,382		21,740	8,204
3. 2009	XXX	62,440	94,131	103,106	112,479	119,669	122,164	122,872	122,979	123,032		25,633	11,783
4. 2010	XXX	XXX	48,134	73,829	85,229	93,302	96,467	97,692	97,976	98,095		20,172	9,306
5. 2011	XXX	XXX	XXX	40,608	68,274	83,726	88,763	91,344	92,211	92,554		18,824	8,857
6. 2012	XXX	XXX	XXX	XXX	47,322	76,561	85,798	89,787	91,102	92,332		19,268	8,941
7. 2013	XXX	XXX	XXX	XXX	XXX	43,660	69,735	77,066	80,508	82,481		18,601	8,772
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	42,645	70,200	78,149	81,699		18,949	9,490
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,538	85,821	96,394		21,583	9,427
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56,784	91,831		20,989	9,471
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,587		15,985	8,919

### SCHEDULE P – PART 3C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			
1. Prior	000	343	478	478	491	523	529	542	545	545			
2. 2008													
3. 2009	XXX												
4. 2010	XXX	XXX											
5. 2011	XXX	XXX	XXX										
6. 2012	XXX	XXX	XXX	XXX									
7. 2013	XXX	XXX	XXX	XXX	XXX								
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

### SCHEDULE P – PART 3D – WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			
1. Prior	000												
2. 2008													
3. 2009	XXX												
4. 2010	XXX	XXX											
5. 2011	XXX	XXX	XXX										
6. 2012	XXX	XXX	XXX	XXX									
7. 2013	XXX	XXX	XXX	XXX	XXX								
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

### SCHEDULE P – PART 3E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			
1. Prior	000												
2. 2008													
3. 2009	XXX												
4. 2010	XXX	XXX											
5. 2011	XXX	XXX	XXX										
6. 2012	XXX	XXX	XXX	XXX									
7. 2013	XXX	XXX	XXX	XXX	XXX								
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

### SCHEDULE P – PART 3F – SECTION 1 MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017			
1. Prior	000												
2. 2008													
3. 2009	X X X												
4. 2010	X X X	X X X											
5. 2011	X X X	X X X	X X X										
6. 2012	X X X	X X X	X X X	X X X									
7. 2013	X X X	X X X	X X X	X X X	X X X								
8. 2014	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

NONE

### SCHEDULE P – PART 3F – SECTION 2 MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017			
1. Prior	000												
2. 2008													
3. 2009	X X X												
4. 2010	X X X	X X X											
5. 2011	X X X	X X X	X X X										
6. 2012	X X X	X X X	X X X	X X X									
7. 2013	X X X	X X X	X X X	X X X	X X X								
8. 2014	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

NONE

### SCHEDULE P – PART 3G – SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017			
1. Prior	000											X X X	X X X
2. 2008												X X X	X X X
3. 2009	X X X											X X X	X X X
4. 2010	X X X	X X X										X X X	X X X
5. 2011	X X X	X X X	X X X									X X X	X X X
6. 2012	X X X	X X X	X X X	X X X								X X X	X X X
7. 2013	X X X	X X X	X X X	X X X	X X X							X X X	X X X
8. 2014	X X X	X X X	X X X	X X X	X X X	X X X						X X X	X X X
9. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
10. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
11. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

### SCHEDULE P – PART 3H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017			
1. Prior	000	963	1,297	1,000	1,097	1,115	1,111	1,111	1,111	1,111			
2. 2008													
3. 2009	X X X												
4. 2010	X X X	X X X											
5. 2011	X X X	X X X	X X X										
6. 2012	X X X	X X X	X X X	X X X									
7. 2013	X X X	X X X	X X X	X X X	X X X								
8. 2014	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

### SCHEDULE P – PART 3H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017			
1. Prior	000	9	19	22	22	22	22	22	22	22			
2. 2008													
3. 2009	X X X												
4. 2010	X X X	X X X											
5. 2011	X X X	X X X	X X X										
6. 2012	X X X	X X X	X X X	X X X									
7. 2013	X X X	X X X	X X X	X X X	X X X								
8. 2014	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

### SCHEDULE P – PART 3I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			
1. Prior	X X X	X X X	X X X	X X X	X X X	<b>NONE</b>			000			X X X	X X X
2. 2016	X X X	X X X	X X X	X X X	X X X	<b>NONE</b>			X X X			X X X	X X X
3. 2017	X X X	X X X	X X X	X X X	X X X	<b>NONE</b>			X X X	X X X	X X X	X X X	X X X

### SCHEDULE P – PART 3J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	4,013	4,694	3	22
2. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,356	37,995	14,283	5,257
3. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,413	11,563	4,994

### SCHEDULE P – PART 3K – FIDELITY/SURETY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			
1. Prior	X X X	X X X	X X X	X X X	X X X	<b>NONE</b>			000			X X X	X X X
2. 2016	X X X	X X X	X X X	X X X	X X X	<b>NONE</b>			X X X			X X X	X X X
3. 2017	X X X	X X X	X X X	X X X	X X X	<b>NONE</b>			X X X	X X X	X X X	X X X	X X X

### SCHEDULE P – PART 3L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			
1. Prior	X X X	X X X	X X X	X X X	X X X	<b>NONE</b>			000			X X X	X X X
2. 2016	X X X	X X X	X X X	X X X	X X X	<b>NONE</b>			X X X			X X X	X X X
3. 2017	X X X	X X X	X X X	X X X	X X X	<b>NONE</b>			X X X	X X X	X X X	X X X	X X X

### SCHEDULE P – PART 3M – INTERNATIONAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	000										X X X	X X X
2. 2008											X X X	X X X
3. 2009	X X X										X X X	X X X
4. 2010	X X X	X X X									X X X	X X X
5. 2011	X X X	X X X	X X X								X X X	X X X
6. 2012	X X X	X X X	X X X	X X X							X X X	X X X
7. 2013	X X X	X X X	X X X	X X X	X X X						X X X	X X X
8. 2014	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
9. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
10. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
11. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

**NONE**    **Schedule P - Part 3N, 3O, 3P**

### SCHEDULE P – PART 3R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017		
1. Prior	000	596	1,378	1,698	1,831	2,304	2,617	2,618	2,618	2,618		
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

### SCHEDULE P – PART 3R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017		
1. Prior	000											
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

### SCHEDULE P – PART 3S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

### SCHEDULE P – PART 3T - WARRANTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

**SCHEDULE P – PART 4A – HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX						
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE**

**SCHEDULE P – PART 4B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	11,603	5,645	2,473	95	185					
2. 2008	22,582	5,791	1,664	413	215					102
3. 2009	XXX	20,910	4,135	1,077	319	5	1,053			40
4. 2010	XXX	XXX	18,525	3,269	1,589	93	1,483	393		199
5. 2011	XXX	XXX	XXX	26,773	5,225	861	1,656	709	431	68
6. 2012	XXX	XXX	XXX	XXX	26,090	3,330	3,286	1,185	614	547
7. 2013	XXX	XXX	XXX	XXX	XXX	24,511	5,568	1,644	451	49
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	19,063	5,272	1,237	258
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,646	4,598	1,360
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,601	4,820
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,295

**SCHEDULE P – PART 4C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	1,575	8	20	55	51	38	36	10		
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P – PART 4D – WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE**

**SCHEDULE P – PART 4E – COMMERCIAL MULTIPLE PERIL**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE**



### SCHEDULE P – PART 4F – SECTION 1 MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4F – SECTION 2 MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4G – SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	2,380	698	283	416	122	159	149			
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	3	7	15							
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P – PART 4I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P – PART 4J – AUTO PHYSICAL DAMAGE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	493	21	7
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	632	2
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,296

**SCHEDULE P – PART 4K – FIDELITY/SURETY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P – PART 4L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P – PART 4M – INTERNATIONAL**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE Schedule P - Part 4N, 4O, 4P - Reinsurance Nonproportional**

### SCHEDULE P – PART 4R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	1,147	790	311	(287)	(149)	(228)				
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SCHEDULE P – PART 4R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

### SCHEDULE P – PART 4S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

### SCHEDULE P – PART 4T - WARRANTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**NONE Schedule P - Part 5A - Section 1-3 - Homeowners/Farmowners**

**SCHEDULE P – PART 5B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL****SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	23,426	18,687	18,040	77	26	72	19	6	2	1
2. 2008	15,918	20,870	21,300	21,267	21,403	21,680	21,711	21,731	21,739	21,740
3. 2009	X X X	18,603	23,964	24,396	24,887	25,433	25,560	25,615	25,626	25,633
4. 2010	X X X	X X X	14,392	18,478	19,225	19,874	20,067	20,139	20,171	20,172
5. 2011	X X X	X X X	X X X	13,402	17,099	18,268	18,586	18,735	18,806	18,824
6. 2012	X X X	X X X	X X X	X X X	14,474	18,258	18,924	19,165	19,231	19,268
7. 2013	X X X	X X X	X X X	X X X	X X X	13,942	17,716	18,292	18,517	18,601
8. 2014	X X X	X X X	X X X	X X X	X X X	X X X	14,352	18,166	18,747	18,949
9. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,840	20,807	21,583
10. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,532	20,989
11. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,985

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	986	321	145	103	84	28	16	8	5	2
2. 2008	4,832	621	302	391	298	61	36	16	8	4
3. 2009	X X X	6,114	1,231	985	609	149	84	29	13	3
4. 2010	X X X	X X X	4,907	1,324	759	186	71	44	19	19
5. 2011	X X X	X X X	X X X	4,508	1,368	417	195	77	50	25
6. 2012	X X X	X X X	X X X	X X X	3,929	825	307	112	81	71
7. 2013	X X X	X X X	X X X	X X X	X X X	4,216	812	315	140	85
8. 2014	X X X	X X X	X X X	X X X	X X X	X X X	4,176	780	303	116
9. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,569	956	299
10. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,845	754
11. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,740

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	29,812	27,809	27,632	30	13	53	32	5	4	2
2. 2008	27,983	29,708	29,827	29,858	29,896	29,932	29,945	29,947	29,947	29,948
3. 2009	X X X	35,497	37,185	37,303	37,355	37,401	37,418	37,419	37,419	37,419
4. 2010	X X X	X X X	27,698	29,344	29,412	29,446	29,482	29,494	29,497	29,497
5. 2011	X X X	X X X	X X X	25,646	27,544	27,632	27,682	27,694	27,706	27,706
6. 2012	X X X	X X X	X X X	X X X	26,844	28,112	28,213	28,250	28,275	28,280
7. 2013	X X X	X X X	X X X	X X X	X X X	25,998	27,251	27,369	27,442	27,458
8. 2014	X X X	X X X	X X X	X X X	X X X	X X X	27,160	28,409	28,520	28,555
9. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,608	31,223	31,309
10. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,825	31,214
11. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,644

## SCHEDULE P – PART 5C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

### SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	1,576	1,580	1,576							
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	12	4	2	2	2	1	1			
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	2,729	2,726	2,725							
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

- NONE**    **Schedule P - Part 5D - Section 1-3 - Workers' Compensation**
- NONE**    **Schedule P - Part 5E - Section 1-3 - Commercial Multiple Peril**
- NONE**    **Schedule P - Part 5F - Section 1A-3A - Medical Professional -  
Occurrence**
- NONE**    **Schedule P - Part 5F - Section 1B-3B - Medical Professional - Claims-  
Made**



## SCHEDULE P – PART 5H – OTHER LIABILITY – OCCURRENCE

### SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	174	176	174	1	1	2				
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	8	7	6	6	3	1	1			
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	378	378	378	5						
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

## SCHEDULE P – PART 5H – OTHER LIABILITY – CLAIMS–MADE

### SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	73	73	73							
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	1	1		1						
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	157	158	157							
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P – PART 5R – PRODUCTS LIABILITY – OCCURRENCE****SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	44	41	43	3			3			
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	9	13	7	4	4	4	1			
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	70	75	75	10						
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

## SCHEDULE P – PART 5R – PRODUCTS LIABILITY – CLAIMS–MADE

### SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior										
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	1	1	1							
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE    Schedule P - Part 5T - Warranty**

**SCHEDULE P – PART 6C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	
1. Prior											
2. 2008											
3. 2009	XXX										
4. 2010	XXX	XXX									
5. 2011	XXX	XXX	XXX								
6. 2012	XXX	XXX	XXX	XXX							
7. 2013	XXX	XXX	XXX	XXX	XXX						
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	
1. Prior											
2. 2008	28										
3. 2009	XXX	(86)									
4. 2010	XXX	XXX	(86)								
5. 2011	XXX	XXX	XXX	(86)							
6. 2012	XXX	XXX	XXX	XXX							
7. 2013	XXX	XXX	XXX	XXX	XXX						
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	28	(86)									XXX

**SCHEDULE P – PART 6D – WORKERS' COMPENSATION**

(EXCLUDING EXCESS WORKERS' COMPENSATION)

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	
1. Prior											
2. 2008											
3. 2009	XXX										
4. 2010	XXX	XXX									
5. 2011	XXX	XXX	XXX								
6. 2012	XXX	XXX	XXX	XXX							
7. 2013	XXX	XXX	XXX	XXX	XXX						
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	
1. Prior											
2. 2008											
3. 2009	XXX										
4. 2010	XXX	XXX									
5. 2011	XXX	XXX	XXX								
6. 2012	XXX	XXX	XXX	XXX							
7. 2013	XXX	XXX	XXX	XXX	XXX						
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SCHEDULE P – PART 6E – COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	
1. Prior											
2. 2008											
3. 2009	XXX										
4. 2010	XXX	XXX									
5. 2011	XXX	XXX	XXX								
6. 2012	XXX	XXX	XXX	XXX							
7. 2013	XXX	XXX	XXX	XXX	XXX						
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	
1. Prior											
2. 2008											
3. 2009	XXX										
4. 2010	XXX	XXX									
5. 2011	XXX	XXX	XXX								
6. 2012	XXX	XXX	XXX	XXX							
7. 2013	XXX	XXX	XXX	XXX	XXX						
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SCHEDULE P – PART 6H – OTHER LIABILITY – OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	
1. Prior											
2. 2008											
3. 2009	XXX										
4. 2010	XXX	XXX									
5. 2011	XXX	XXX	XXX								
6. 2012	XXX	XXX	XXX	XXX							
7. 2013	XXX	XXX	XXX	XXX	XXX						
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	
1. Prior											
2. 2008											
3. 2009	XXX	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	
4. 2010	XXX	XXX									
5. 2011	XXX	XXX	XXX								
6. 2012	XXX	XXX	XXX	XXX							
7. 2013	XXX	XXX	XXX	XXX	XXX						
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)		(175)									XXX

- NONE** Schedule P - Part 6H Sec. 1B and 2B, 6M Sec. 1B and 2B - Other Liability - Claims-Made and International
- NONE** Schedule P - Part 6N Sec. 1 and 2, 6O Sec. 1 and 2 - Reinsurance Nonproportional
- NONE** Schedule P - Part 6R Sec. 1A, 2A, 1B and 2B - Products Liability - Occurrence and Claims-Made
- NONE** Schedule P - Part 7A Sec. 1-3 - Primary Loss Sensitive Contracts
- NONE** Schedule P - Part 7A Sec. 4 and 5 - Primary Loss Sensitive Contracts (Continued)
- NONE** Schedule P - Part 7B Sec. 1-3 - Reinsurance Loss Sensitive Contracts
- NONE** Schedule P - Part 7B Sec. 4 and 5 - Reinsurance Loss Sensitive Contracts (Continued)



## SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [ ] No [ X ]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$ \_\_\_\_\_

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [ ] No [ ] N/A [ X ]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2008		
1.603 2009		
1.604 2010		
1.605 2011		
1.606 2012		
1.607 2013		
1.608 2014		
1.609 2015		
1.610 2016		
1.611 2017		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [ X ] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [ X ] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [ ] No [ X ]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ \_\_\_\_\_  
 (in thousands of dollars) 5.2 Surety \$ \_\_\_\_\_

6. Claim count information is reported per claim or per claimant. (indicate which). Per Claimant \_\_\_\_\_

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [ ] No [ X ]

7.2 An extended statement may be attached

.....  
 .....  
 .....

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

### Allocated By States and Territories

States, Etc.	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		Active Status	2						
1. Alabama	AL	L							
2. Alaska	AK	N							
3. Arizona	AZ	L	20,580,812	19,064,478		10,327,870	10,176,382	5,183,686	
4. Arkansas	AR	L							
5. California	CA	L	15,977	19,952		3,370	(2,130)	16,500	
6. Colorado	CO	L							
7. Connecticut	CT	N							
8. Delaware	DE	L							
9. District of Columbia	DC	L							
10. Florida	FL	L	61,089,907	62,154,014		31,277,164	29,785,477	16,065,862	
11. Georgia	GA	L	32,167,009	28,229,985		11,088,768	16,918,408	10,416,916	
12. Hawaii	HI	N							
13. Idaho	ID	L							
14. Illinois	IL	L							
15. Indiana	IN	L							
16. Iowa	IA	L							
17. Kansas	KS	L							
18. Kentucky	KY	N							
19. Louisiana	LA	L							
20. Maine	ME	N							
21. Maryland	MD	L							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	L							
26. Missouri	MO	L							
27. Montana	MT	L							
28. Nebraska	NE	L							
29. Nevada	NV	L							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	L	11,862,777	11,347,779		6,420,608	6,325,670	3,608,638	
33. New York	NY	N							
34. North Carolina	NC	L							
35. North Dakota	ND	N							
36. Ohio	OH	L							
37. Oklahoma	OK	L	3,838,881	3,941,321		2,007,714	1,789,997	1,281,995	
38. Oregon	OR	L							
39. Pennsylvania	PA	L							
40. Rhode Island	RI	N							
41. South Carolina	SC	L	55,940,162	50,011,693		21,305,616	26,966,011	16,658,314	
42. South Dakota	SD	N							
43. Tennessee	TN	L	4,099,506	4,343,590		2,569,273	2,496,860	1,502,397	
44. Texas	TX	L	90,292,229	88,047,709		46,994,808	44,217,837	22,121,351	
45. Utah	UT	L	274,966	25,663			9,200	9,200	
46. Vermont	VT	N							
47. Virginia	VA	L	7,675,791	7,925,316		4,632,275	4,172,770	2,629,854	
48. Washington	WA	L							
49. West Virginia	WV	L							
50. Wisconsin	WI	N							
51. Wyoming	WY	L							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate Other Alien	OT	X X X							
59. Totals	(a) 35		287,838,017	275,111,500		136,627,466	142,856,482	79,494,713	

DETAILS OF WRITE-INS									
58001.		X X X							
58002.		X X X							
58003.		X X X							
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X							
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X							

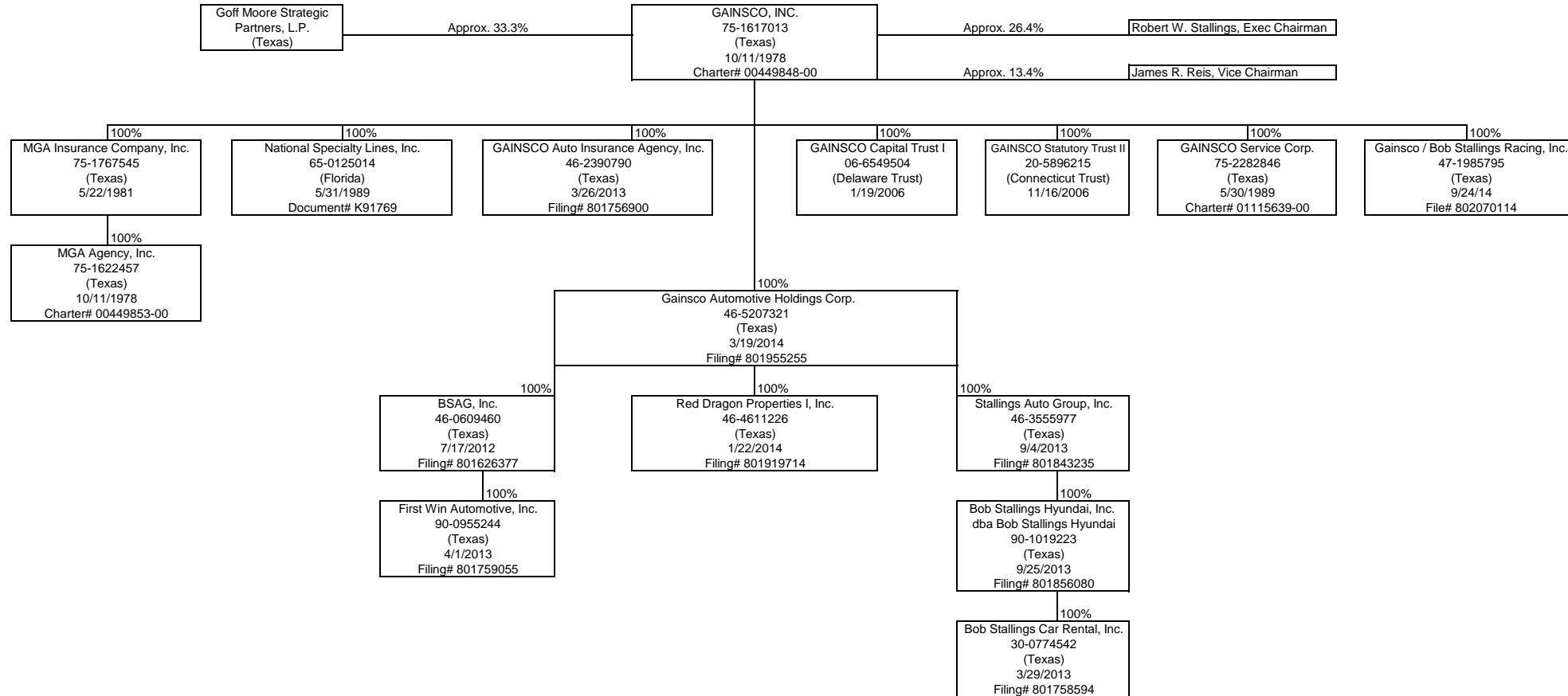
Premiums are allocated to the states where the insured risks are located.

(a) Insert the number of D and L responses except for Canada and Other Alien.

**NONE Schedule T - Part 2 - Exhibit of Premiums Written**

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000	75-1617013		786344	OTC Pink	GAINSCO, INC.	TX	UDP	See Organizational Chart	Ownership		See Organizational Chart	N	1
		00000	75-2282846				GAINSCO Service Corp.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		40150	75-1767545				MGA Insurance Company, Inc.	TX		GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	75-1622457				MGA Agency, Inc.	TX	DS	MGA Insurance Company, Inc.	Ownership	100.0	GAINSCO, INC.	Y	0
		00000	06-6549504				GAINSCO Capital Trust I	DE	OTH	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	2
		00000	20-5896215				GAINSCO Statutory Trust II	CT	OTH	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	2
		00000	65-0125014				National Specialty Lines, Inc.	FL	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-0609460				BSAG, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-2390790				GAINSCO Auto Insurance Agency, Inc.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-3555977				Stallings Auto Group, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	30-0774542				Bob Stallings Car Rental, Inc.	TX	NIA	Bob Stallings Hyundai, Inc dba Bob Stallings Hyundai	Ownership	100.0	GAINSCO, INC.	N	0
		00000	90-0955244				First Win Automotive, Inc.	TX	NIA	BSAG, Inc.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	90-1019223				Bob Stallings Hyundai, Inc. dba Bob Stallings Hyundai	TX	NIA	Stallings Auto Group, Inc.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-4611226				Red Dragon Properties I, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-5207321				Gainsco Automotive Holdings Corp.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	47-1985795				Gainsco / Bob Stallings Racing, Inc.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterik	Explanation
1	Goff Moore Strategic Partners, LP and John Goff own approximately 33.3% of the outstanding stock of GAINSCO, INC., Robert W. Stallings owns approximately 26.4% of the outstanding stock of GAINSCO, INC. and James R. Reis owns approximately 13.4% of the outstanding
2	Grantor Trust

## SCHEDULE Y

### PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
40150 00000	75-1767545 75-1617013	MGA Insurance Company, Inc. GAINSCO, INC.	(12,933,000) 12,933,000				(3,861,895) 3,861,895				(16,794,895) 16,794,895	
9999999	Control Totals								XXX			

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
<b>MARCH FILING</b>	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
<b>APRIL FILING</b>	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
<b>MAY FILING</b>	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	See Explanation
<b>JUNE FILING</b>	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
<b>AUGUST FILING</b>	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15. Will Supplemental A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Premiums Attributed to Protected Cells be filed by March 1?	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution contracts be filed with the state of domicile and the NAIC by March 1?	NO
<b>APRIL FILING</b>	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
<b>AUGUST FILING</b>	
35. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

**Explanation:**



## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Explanation 8: The Company is not required to file a combined annual statement.

**Bar Code:**



40150201720100000



40150201724000000



40150201745500000



40150201738500000



40150201736500000



40150201750000000



40150201722400000



40150201722600000



40150201730600000



40150201721600000



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## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	6,466,932	2.73	6,466,932		6,466,932	2.73
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	5,000,000	2.11	5,000,000		5,000,000	2.11
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	250,854	0.11	250,854		250,854	0.11
1.43 Revenue and assessment obligations	1,022,994	0.43	1,022,994		1,022,994	0.43
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	632,030	0.27	632,030		632,030	0.27
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	164,660,321	69.58	164,660,321		164,660,321	69.58
2.2 Unaffiliated non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	2,335,400	0.99	2,335,400		2,335,400	0.99
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	7,758,948	3.28	7,758,948		7,758,948	3.28
3.4 Other equity securities:						
3.41 Affiliated	525	0.00	525		525	0.00
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	32,454,285	13.71	32,454,285		32,454,285	13.71
11. Other invested assets	16,083,605	6.80	16,083,605		16,083,605	6.80
12. Total invested assets	236,665,894	100.00	236,665,894		236,665,894	100.00

**NONE    Schedule A and B Verification - Real Estate and Mortgage Loans**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS****Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		13,668,734
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	2,990,024	
5.2 Totals, Part 3, Column 9		2,990,024
6. Total gain (loss) on disposals, Part 3, Column 19		771,147
7. Deduct amounts received on disposals, Part 3, Column 16		1,346,300
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		16,083,605
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		16,083,605

**SCHEDULE D - VERIFICATION BETWEEN YEARS****Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		164,456,069
2. Cost of bonds and stocks acquired, Part 3, Column 7		63,227,015
3. Accrual of discount		210,590
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(55,632)	
4.2 Part 2, Section 1, Column 15	(64,310)	
4.3 Part 2, Section 2, Column 13	2,331,378	
4.4 Part 4, Column 11	(19,783)	2,191,653
5. Total gain (loss) on disposals, Part 4, Column 19		(311,333)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		39,759,677
7. Deduct amortization of premium		1,892,236
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13	(5,923)	(5,923)
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		188,128,004
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		188,128,004

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States	6,466,932	6,374,585	6,458,828	6,500,000
	2. Canada				
	3. Other Countries				
	4. Totals	6,466,932	6,374,585	6,458,828	6,500,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	250,854	250,733	282,560	250,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	6,655,024	6,582,673	6,659,895	6,627,506
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	164,660,321	164,103,159	168,973,280	161,555,000
	9. Canada				
	10. Other Countries				
	11. Totals	164,660,321	164,103,159	168,973,280	161,555,000
Parent, Subsidiaries and Affiliates	12. Totals				
	<b>13. Total Bonds</b>	<b>178,033,131</b>	<b>177,311,150</b>	<b>182,374,563</b>	<b>174,932,506</b>
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States	2,335,400	2,336,300	2,399,710	
	15. Canada				
	16. Other Countries				
	17. Totals	2,335,400	2,336,300	2,399,710	
Parent, Subsidiaries and Affiliates	18. Totals				
	<b>19. Total Preferred Stocks</b>	<b>2,335,400</b>	<b>2,336,300</b>	<b>2,399,710</b>	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States	7,758,948	7,758,948	6,400,224	
	21. Canada				
	22. Other Countries				
	23. Totals	7,758,948	7,758,948	6,400,224	
Parent, Subsidiaries and Affiliates	24. Totals	525	525	53	
	<b>25. Total Common Stocks</b>	<b>7,759,473</b>	<b>7,759,473</b>	<b>6,400,277</b>	
	26. Total Stocks	10,094,873	10,095,773	8,799,987	
	27. Total Bonds and Stocks	188,128,004	187,406,923	191,174,550	

### SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1		6,466,932				XXX	6,466,932	3.341	9,974,327	5.529	6,466,932	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals		6,466,932				XXX	6,466,932	3.341	9,974,327	5.529	6,466,932	
<b>2. All Other Governments</b>												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	250,854					XXX	250,854	0.130	1,263,659	0.700	250,854	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	250,854					XXX	250,854	0.130	1,263,659	0.700	250,854	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	4,165,636	1,434,757	1,051,430	3,201		XXX	6,655,024	3.438	5,852,194	3.244	6,655,024	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	4,165,636	1,434,757	1,051,430	3,201		XXX	6,655,024	3.438	5,852,194	3.244	6,655,024	

505

### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

9005

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	16,045,456	35,909,838	499,846			X X X	52,455,140	27.099	42,129,994	23.352	48,457,611	3,997,529
6.2 NAIC 2	16,866,094	79,187,093	1,116,562	1,189,222	3,000,000	X X X	101,358,971	52.363	92,114,626	51.058	100,249,639	1,109,332
6.3 NAIC 3	995,210	987,380				X X X	1,982,590	1.024	3,460,920	1.918	1,982,590	
6.4 NAIC 4		1,007,153				X X X	1,007,153	0.520			1,007,153	
6.5 NAIC 5		954,475				X X X	954,475	0.493			954,475	
6.6 NAIC 6		1,445,000				X X X	1,445,000	0.747			1,445,000	
6.7 Totals	33,906,760	119,490,939	1,616,408	1,189,222	3,000,000	X X X	159,203,329	82.247	137,705,540	76.329	154,096,468	5,106,861
<b>7. Hybrid Securities</b>												
7.1 NAIC 1						X X X			495,979	0.275		
7.2 NAIC 2	1,005,608	6,264,148	512,965	3,393,948	9,815,365	X X X	20,992,034	10.845	25,085,988	13.905	20,667,034	325,000
7.3 NAIC 3						X X X			33,107	0.018		
7.4 NAIC 4						X X X						
7.5 NAIC 5						X X X						
7.6 NAIC 6						X X X						
7.7 Totals	1,005,608	6,264,148	512,965	3,393,948	9,815,365	X X X	20,992,034	10.845	25,615,074	14.198	20,667,034	325,000
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1						X X X						
8.2 NAIC 2						X X X						
8.3 NAIC 3						X X X						
8.4 NAIC 4						X X X						
8.5 NAIC 5						X X X						
8.6 NAIC 6						X X X						
8.7 Totals						X X X						
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X							
9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
9.7 Totals	X X X	X X X	X X X	X X X	X X X							



### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 8 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>												
10.1 NAIC 1	(d) 20,461,946	43,811,527	1,551,276	3,201			65,827,950	34.008	X X X	X X X	61,830,421	3,997,529
10.2 NAIC 2	(d) 17,871,702	85,451,241	1,629,527	4,583,170	12,815,365		122,351,005	63.208	X X X	X X X	120,916,673	1,434,332
10.3 NAIC 3	(d) 995,210	987,380					1,982,590	1.024	X X X	X X X	1,982,590	
10.4 NAIC 4	(d)	1,007,153					1,007,153	0.520	X X X	X X X	1,007,153	
10.5 NAIC 5	(d)	954,475					(c) 954,475	0.493	X X X	X X X	954,475	
10.6 NAIC 6	(d)	1,445,000					(c) 1,445,000	0.747	X X X	X X X	1,445,000	
10.7 Totals	39,328,858	133,656,776	3,180,803	4,586,371	12,815,365		(b) 193,568,173	100.000	X X X	X X X	188,136,312	5,431,861
10.8 Line 10.7 as a % of Col. 7	20.318	69.049	1.643	2.369	6.621		100.000	X X X	X X X	X X X	97.194	2.806
<b>11. Total Bonds Prior Year</b>												
11.1 NAIC 1	19,699,263	35,299,610	3,985,558	235,301	496,421		X X X	X X X	59,716,153	33.100	55,886,783	3,829,370
11.2 NAIC 2	23,769,042	62,440,292	11,569,816	2,079,431	17,342,033		X X X	X X X	117,200,614	64.963	113,886,132	3,314,482
11.3 NAIC 3	995,000	2,040,920			458,107		X X X	X X X	3,494,027	1.937	3,494,027	
11.4 NAIC 4							X X X	X X X				
11.5 NAIC 5							X X X	X X X	(c)			
11.6 NAIC 6							X X X	X X X	(c)			
11.7 Totals	44,463,305	99,780,822	15,555,374	2,314,732	18,296,561		X X X	X X X	(b) 180,410,794	100.000	173,266,942	7,143,852
11.8 Line 11.7 as a % of Col. 9	24.646	55.308	8.622	1.283	10.142		X X X	X X X	100.000	X X X	96.040	3.960
<b>12. Total Publicly Traded Bonds</b>												
12.1 NAIC 1	19,461,923	40,814,020	1,551,277	3,201			61,830,421	31.942	55,886,783	30.978	61,830,421	X X X
12.2 NAIC 2	17,871,703	84,341,910	1,629,526	4,583,170	12,490,365		120,916,674	62.467	113,886,132	63.126	120,916,674	X X X
12.3 NAIC 3	995,210	987,380					1,982,590	1.024	3,494,027	1.937	1,982,590	X X X
12.4 NAIC 4		1,007,153					1,007,153	0.520			1,007,153	X X X
12.5 NAIC 5		954,475					954,475	0.493			954,475	X X X
12.6 NAIC 6		1,445,000					1,445,000	0.747			1,445,000	X X X
12.7 Totals	38,328,836	129,549,938	3,180,803	4,586,371	12,490,365		188,136,313	97.194	173,266,942	96.040	188,136,313	X X X
12.8 Line 12.7 as a % of Col. 7	20.373	68.860	1.691	2.438	6.639		100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	19.801	66.927	1.643	2.369	6.453		97.194	X X X	X X X	X X X	97.194	X X X
<b>13. Total Privately Placed Bonds</b>												
13.1 NAIC 1	1,000,022	2,997,506					3,997,528	2.065	3,829,370	2.123	X X X	3,997,528
13.2 NAIC 2		1,109,332			325,000		1,434,332	0.741	3,314,482	1.837	X X X	1,434,332
13.3 NAIC 3											X X X	
13.4 NAIC 4											X X X	
13.5 NAIC 5											X X X	
13.6 NAIC 6											X X X	
13.7 Totals	1,000,022	4,106,838			325,000		5,431,860	2.806	7,143,852	3.960	X X X	5,431,860
13.8 Line 13.7 as a % of Col. 7	18.410	75.606			5.983		100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.517	2.122			0.168		2.806	X X X	X X X	X X X	X X X	2.806

(a) Includes \$ 5,431,861 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5\* designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 9,052,642; NAIC 2 \$ 6,482,401; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

## SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.1 Issuer Obligations		6,466,932				X X X	6,466,932	3.341	9,974,327	5.529	6,466,932	
1.2 Residential Mortgage-Backed Securities						X X X						
1.3 Commercial Mortgage-Backed Securities						X X X						
1.4 Other Loan-Backed and Structured Securities						X X X						
1.5 Totals		6,466,932				X X X	6,466,932	3.341	9,974,327	5.529	6,466,932	
<b>2. All Other Governments</b>												
2.1 Issuer Obligations						X X X						
2.2 Residential Mortgage-Backed Securities						X X X						
2.3 Commercial Mortgage-Backed Securities						X X X						
2.4 Other Loan-Backed and Structured Securities						X X X						
2.5 Totals						X X X						
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.1 Issuer Obligations						X X X						
3.2 Residential Mortgage-Backed Securities						X X X						
3.3 Commercial Mortgage-Backed Securities						X X X						
3.4 Other Loan-Backed and Structured Securities						X X X						
3.5 Totals						X X X						
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 Issuer Obligations	250,854					X X X	250,854	0.130	1,263,659	0.700	250,854	
4.2 Residential Mortgage-Backed Securities						X X X						
4.3 Commercial Mortgage-Backed Securities						X X X						
4.4 Other Loan-Backed and Structured Securities						X X X						
4.5 Totals	250,854					X X X	250,854	0.130	1,263,659	0.700	250,854	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 Issuer Obligations	4,000,000	1,000,000	1,022,994			X X X	6,022,994	3.112	5,000,000	2.771	6,022,994	
5.2 Residential Mortgage-Backed Securities	165,636	434,757	28,436	3,201		X X X	632,030	0.327	852,194	0.472	632,030	
5.3 Commercial Mortgage-Backed Securities						X X X						
5.4 Other Loan-Backed and Structured Securities						X X X						
5.5 Totals	4,165,636	1,434,757	1,051,430	3,201		X X X	6,655,024	3.438	5,852,194	3.244	6,655,024	
<b>6. Industrial and Miscellaneous</b>												
6.1 Issuer Obligations	32,735,855	119,104,687	1,616,408	1,189,222	3,000,000	X X X	157,646,172	81.442	136,348,243	75.577	152,539,311	5,106,861
6.2 Residential Mortgage-Backed Securities						X X X			1,357,297	0.752		
6.3 Commercial Mortgage-Backed Securities						X X X						
6.4 Other Loan-Backed and Structured Securities	1,170,905	386,252				X X X	1,557,157	0.804			1,557,157	
6.5 Totals	33,906,760	119,490,939	1,616,408	1,189,222	3,000,000	X X X	159,203,329	82.247	137,705,540	76.329	154,096,468	5,106,861
<b>7. Hybrid Securities</b>												
7.1 Issuer Obligations	1,005,608	6,264,148	512,965	3,393,948	9,815,365	X X X	20,992,034	10.845	25,615,074	14.198	20,667,034	325,000
7.2 Residential Mortgage-Backed Securities						X X X						
7.3 Commercial Mortgage-Backed Securities						X X X						
7.4 Other Loan-Backed and Structured Securities						X X X						
7.5 Totals	1,005,608	6,264,148	512,965	3,393,948	9,815,365	X X X	20,992,034	10.845	25,615,074	14.198	20,667,034	325,000
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 Issuer Obligations						X X X						
8.2 Residential Mortgage-Backed Securities						X X X						
8.3 Commercial Mortgage-Backed Securities						X X X						
8.4 Other Loan-Backed and Structured Securities						X X X						
8.5 Totals						X X X						

## SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 10.6	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.1 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.2 Bond Mutual Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.3 Totals	X X X	X X X	X X X	X X X	X X X							
<b>10. Total Bonds Current Year</b>												
10.1 Issuer Obligations	37,992,317	132,835,767	3,152,367	4,583,170	12,815,365	X X X	191,378,986	98.869	X X X	X X X	185,947,125	5,431,861
10.2 Residential Mortgage-Backed Securities	165,636	434,757	28,436	3,201		X X X	632,030	0.327	X X X	X X X	632,030	
10.3 Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
10.4 Other Loan-Backed and Structured Securities	1,170,905	386,252				X X X	1,557,157	0.804	X X X	X X X	1,557,157	
10.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
10.6 Totals	39,328,858	133,656,776	3,180,803	4,586,371	12,815,365		193,568,173	100.000	X X X	X X X	188,136,312	5,431,861
10.7 Line 10.6 as a % of Col. 7	20.318	69.049	1.643	2.369	6.621		100.000	X X X	X X X	X X X	97.194	2.806
<b>11. Total Bonds Prior Year</b>												
11.1 Issuer Obligations	43,963,293	98,743,954	15,118,506	2,079,431	18,296,119	X X X	X X X	X X X	178,201,303	98.775	171,057,451	7,143,852
11.2 Residential Mortgage-Backed Securities	500,012	1,036,868	436,868	235,301	442	X X X	X X X	X X X	2,209,491	1.225	2,209,491	
11.3 Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
11.4 Other Loan-Backed and Structured Securities						X X X	X X X	X X X				
11.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
11.6 Totals	44,463,305	99,780,822	15,555,374	2,314,732	18,296,561		X X X	X X X	180,410,794	100.000	173,266,942	7,143,852
11.7 Line 11.6 as a % of Col. 9	24.646	55.308	8.622	1.283	10.142		X X X	X X X	100.000%	X X X	96.040	3.960
<b>12. Total Publicly Traded Bonds</b>												
12.1 Issuer Obligations	36,992,295	128,728,929	3,152,367	4,583,170	12,490,365	X X X	185,947,126	96.063	171,057,451	94.816	185,947,126	X X X
12.2 Residential Mortgage-Backed Securities	165,635	434,757	28,436	3,201		X X X	632,029	0.327	2,209,491	1.225	632,029	X X X
12.3 Commercial Mortgage-Backed Securities						X X X						X X X
12.4 Other Loan-Backed and Structured Securities	1,170,906	386,252				X X X	1,557,158	0.804			1,557,158	X X X
12.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
12.6 Totals	38,328,836	129,549,938	3,180,803	4,586,371	12,490,365		188,136,313	97.194	173,266,942	96.040	188,136,313	X X X
12.7 Line 12.6 as a % of Col. 7	20.373	68.860	1.691	2.438	6.639		100.000	X X X	X X X	X X X	100.000	X X X
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	19.801	66.927	1.643	2.369	6.453		97.194	X X X	X X X	X X X	97.194	X X X
<b>13. Total Privately Placed Bonds</b>												
13.1 Issuer Obligations	1,000,022	4,106,838			325,000	X X X	5,431,860	2.806	7,143,852	3.960	X X X	5,431,860
13.2 Residential Mortgage-Backed Securities						X X X					X X X	
13.3 Commercial Mortgage-Backed Securities						X X X					X X X	
13.4 Other Loan-Backed and Structured Securities						X X X					X X X	
13.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X						X X X	
13.6 Totals	1,000,022	4,106,838			325,000		5,431,860	2.806	7,143,852	3.960	X X X	5,431,860
13.7 Line 13.6 as a % of Col. 7	18.410	75.606			5.983		100.000	X X X	X X X	X X X	X X X	100.000
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.517	2.122			0.168		2.806	X X X	X X X	X X X	X X X	2.806

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## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	28,921,359	21,736,398		7,184,961	
2. Cost of short-term investments acquired	16,747,318	23,932,279		(7,184,961)	
3. Accrual of discount	3,289	3,289			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	(11,891)	(11,891)			
6. Deduct consideration received on disposals	29,784,406	29,784,406			
7. Deduct amortization of premium	340,626	340,626			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	15,535,043	15,535,043			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	15,535,043	15,535,043			

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

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- NONE**    **Schedule DB - Part A and B Verification - Options, Caps, Floors, Collars, Swaps and Forwards and Future Contracts**
- NONE**    **Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions Open**
- NONE**    **Schedule DB - Part C - Section 2 - Replication (Synthetic Asset) Transactions Open**
- NONE**    **Schedule DB - Verification of All Open Derivative Contracts**

## SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year				
2. Cost of cash equivalents acquired	105,798,431		105,798,431	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	85,944,637		85,944,637	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	19,853,794		19,853,794	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	19,853,794		19,853,794	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: .....

- NONE**    **Schedule A - Part 1 - Real Estate Owned**
- NONE**    **Schedule A - Part 2 - Real Estate Acquired**
- NONE**    **Schedule A - Part 3 - Real Estate Disposed**
- NONE**    **Schedule B - Part 1 - Mortgage Loans Owned**
- NONE**    **Schedule B - Part 2 - Mortgage Loans Acquired**
- NONE**    **Schedule B - Part 3 - Mortgage Loans Disposed**

### SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			City	State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
000000-00-0	Bounty Minerals Holdings, LLC	O	Fort Worth	TX	Bounty Minerals, LLC		09/26/2012		7,000,000	6,758,231	6,758,231	(160,566)							1.306
000000-00-0	CapitalSpring Direct Lending Partners	O	New York	NY	CSDLP General Partner, LLC		05/16/2013	2	1,568,602	1,699,060	1,699,060	(20,720)				202,682			1.440
000000-00-0	Fitness Capital Partners Group LLC	O	Palm Beach	FL	Global Leisure Partners, LLC		05/28/2014	3	2,033,868	1,999,598	1,999,598	(345)							1.057
000000-00-0	KKR Renaissance Co-Invest LP	O	New York	NY	KKR Capital Markets LLC		07/26/2013	3	1,765,061	5,626,716	5,626,716	3,171,655							0.398
1599999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Unaffiliated								12,367,531	16,083,605	16,083,605	2,990,024				202,682			X X X
4499999	Subtotal Unaffiliated								12,367,531	16,083,605	16,083,605	2,990,024				202,682			X X X
4699999	Totals								12,367,531	16,083,605	16,083,605	2,990,024				202,682			X X X

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**NONE    Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired**

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)						
000000-00-0	CapitalSpring Direct Lending Partners	New York	NY	CSDLP General Partner, LLC	05/16/2013	12/14/2017	1,949,994						230,214	230,214				
000000-00-0	KKR Renaissance Co-Invest LP	New York	NY	KKR Capital Markets LLC	07/26/2013	12/13/2017	2,800,000						344,939	1,116,086		771,147	771,147	
1599999	Joint Venture, Partnership or Limited Liability	Interests - Common Stocks - Unaffiliated					4,749,994						575,153	1,346,300		771,147	771,147	
4499999	Subtotal Unaffiliated						4,749,994						575,153	1,346,300		771,147	771,147	
4699999	Totals						4,749,994						575,153	1,346,300		771,147	771,147	

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## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-2F-6	UNITED STATES TREASURY			1	149,648	96.595	144,892	150,000	149,738		83			1.125	1.174	FA	573	2,278	09/15/2016	08/31/2021
912828-2F-6	UNITED STATES TREASURY	SD		1	349,180	96.595	338,083	350,000	349,391		150			1.125	1.174	FA	1,338	3,347	09/15/2016	08/31/2021
912828-T6-7	UNITED STATES TREASURY			1	415,259	96.868	402,002	415,000	415,201		(51)			1.250	1.237	AO	889	5,187	11/04/2016	10/31/2021
912828-T6-7	UNITED STATES TREASURY	SD		1	585,366	96.868	566,678	585,000	585,284		(71)			1.250	1.237	AO	1,252	7,313	11/04/2016	10/31/2021
912828-U6-5	UNITED STATES TREASURY			1	641,672	98.599	640,894	650,000	643,339		1,644			1.750	2.024	MN	1,000	11,375	12/21/2016	11/30/2021
912828-U6-5	UNITED STATES TREASURY	SD		1	2,319,891	98.599	2,317,076	2,350,000	2,325,923		5,851			1.750	2.024	MN	3,615	41,125	12/21/2016	11/30/2021
912828-XR-6	UNITED STATES TREASURY			1	824,097	98.248	810,546	825,000	824,197		102			1.750	1.773	MN	1,269	7,219	06/08/2017	05/31/2022
912828-XR-6	UNITED STATES TREASURY	SD		1	1,173,715	98.248	1,154,414	1,175,000	1,173,859		141			1.750	1.773	MN	1,808	10,281	06/08/2017	05/31/2022
0199999	U.S. Government - Issuer Obligations				6,458,828	X X X	6,374,585	6,500,000	6,466,932		7,849			X X X	X X X	X X X	11,744	88,125	X X X	X X X
0599999	Subtotals - U.S. Governments				6,458,828	X X X	6,374,585	6,500,000	6,466,932		7,849			X X X	X X X	X X X	11,744	88,125	X X X	X X X
564386-HV-5	MANSFIELD TEX INDPT SCH DIST			1FE	282,560	100.293	250,733	250,000	250,854		(6,952)			4.000	1.190	FA	3,778	10,000	05/30/2013	02/15/2018
1899999	U.S. Political Subdivisions - Issuer Obligations				282,560	X X X	250,733	250,000	250,854		(6,952)			X X X	X X X	X X X	3,778	10,000	X X X	X X X
2499999	Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Dire				282,560	X X X	250,733	250,000	250,854		(6,952)			X X X	X X X	X X X	3,778	10,000	X X X	X X X
3133EF-2L-0	FEDERAL FARM CREDIT BANKS FUNDIN		2	1	1,000,000	98.544	985,440	1,000,000	1,000,000					1.400	1.400	AO	3,033	14,000	04/12/2016	04/13/2020
3134G9-NM-5	FEDERAL HOME LOAN MORTGAGE COR		2	1	2,000,600	99.499	1,989,980	2,000,000	2,000,000					1.150	1.137	MS	5,942	23,000	06/14/2016	09/28/2018
3136G0-6E-6	FEDERAL NATIONAL MORTGAGE ASSOC		9	1	2,000,000	99.378	1,987,560	2,000,000	2,000,000					1.100	1.100	MN	2,139	22,000	11/26/2012	11/26/2018
914729-SK-5	UNIVERSITY NORTH TEX UNIV REV			1FE	1,025,080	99.966	999,660	1,000,000	1,022,994		(2,086)			2.795	2.330	AO	5,900	13,975	06/21/2017	04/15/2023
2599999	U.S. Special Revenue - Issuer Obligations				6,025,680	X X X	5,962,640	6,000,000	6,022,994		(2,086)			X X X	X X X	X X X	17,014	72,975	X X X	X X X
3137AE-LS-2	FHR 3910E JC - CMO/RMBS		4	1	574,876	98.544	559,858	568,130	572,729		(662)			2.000	1.601	MON	947	11,645	08/21/2012	12/15/2037
31396Y-SC-7	FNR 0817D UF - CMO/RMBS		4	1	59,339	101.345	60,175	59,376	59,301		(3)			2.302	2.360	MON	23	1,105	06/03/2009	03/25/2038
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities				634,215	X X X	620,033	627,506	632,030		(665)			X X X	X X X	X X X	970	12,750	X X X	X X X
3199999	Subtotals - U.S. Special Revenue				6,659,895	X X X	6,582,673	6,627,506	6,655,024		(2,751)			X X X	X X X	X X X	17,984	85,725	X X X	X X X
90131H-AP-0	21ST CENTURY FOX AMERICA INC		1	2FE	1,140,200	108.129	1,081,290	1,000,000	1,088,624		(32,512)			5.650	2.155	FA	21,344	56,500	05/23/2016	08/15/2020
00507V-AL-3	ACTIVISION BLIZZARD INC		1,2	2FE	1,002,730	99.251	992,510	1,000,000	1,002,514		(216)			2.600	2.539	JD	1,156	14,372	07/17/2017	06/15/2022
00724F-AB-7	ADOBE SYSTEMS INC		1	1FE	1,077,770	105.006	1,050,060	1,000,000	1,054,527		(23,243)			4.750	2.063	FA	19,792	47,500	01/26/2017	02/01/2020
008117-AP-8	AETNA INC		1,2	2FE	1,014,900	99.017	990,170	1,000,000	1,013,922		(978)			2.750	2.430	MN	3,514	13,750	08/22/2017	11/15/2022

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## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired
020002-AV-3	ALLSTATE CORP			1,2	2FE	1,602,000	98.750	1,481,250	1,500,000	1,500,000		(12,554)		3.351	3.351	FMAN	6,562	70,343	06/06/2014	05/15/2067
04622D-AA-9	ASSURED GUARANTY US HOLDINGS INC			1,2	2FE	842,500	88.000	880,000	1,000,000	956,560		887		3.968	4.237	MJSD	1,874	35,950	10/19/2012	12/15/2066
808513-AE-5	CHARLES SCHWAB CORP			2,5	2FE	1,151,750	112.755	1,127,550	1,000,000	1,075,605		(16,333)		7.000	4.933	FA	29,167	70,000	11/19/2012	02/28/2049
171232-AP-6	CHUBB INA HOLDINGS INC			1,2	2FE	2,152,500	99.250	1,985,000	2,000,000	2,000,000		(19,738)		3.609	3.661	JAJO	15,439	99,326	01/26/2015	03/29/2067
230000-AB-7	CULLEN/FROST BANKERS, INC.			2	2FE	872,500	89.160	891,600	1,000,000	893,948		6,557		3.031	3.966	MJSD	2,610	27,135	05/06/2014	03/01/2034
29379V-AN-3	ENTERPRISE PRODUCTS OPERATING LL			1,2	2FE	1,093,000	98.100	981,000	1,000,000	1,000,000		(6,098)		4.258	4.258	MJSD	3,548	55,517	04/12/2013	06/01/2067
299808-AE-5	EVEREST REINSURANCE HOLDINGS INC			1,2	2FE	1,027,500	95.500	955,000	1,000,000	1,000,000		(2,552)		3.801	3.801	FMAN	4,857	51,571	01/30/2013	05/01/2067
39136W-AA-2	GREAT-WEST LIFE & ANNUITY INSURAN			1,2	2FE	336,375	98.875	321,344	325,000	325,000				3.957	4.014	FMAN	1,643	12,024	02/25/2014	05/16/2046
46625H-KK-5	JPMORGAN CHASE & CO			2,5	2FE	1,046,250	103.710	1,037,100	1,000,000	1,039,078		(7,172)		5.300	3.538	MN	8,833	26,500	07/14/2017	12/29/2049
534187-AS-8	LINCOLN NATIONAL CORP			2	2FE	1,076,775	94.000	1,005,800	1,070,000	1,076,381		7		3.779	3.807	FMAN	5,055	37,628	12/18/2014	05/17/2066
534187-AU-3	LINCOLN NATIONAL CORP			2	2FE	733,365	91.500	693,570	758,000	733,675		493		3.403	3.540	JAJO	5,087	35,537	07/27/2012	04/20/2067
693475-AK-1	PNC FINANCIAL SERVICES GROUP INC			2,5	2FE	1,097,500	111.005	1,110,050	1,000,000	1,044,730		(11,042)		6.750	5.361	FA	28,125	67,500	08/28/2012	07/29/2049
69352P-AC-7	PPL CAPITAL FUNDING INC			1,2	2FE	1,144,275	98.750	1,081,312	1,095,000	1,095,000		(3,414)		4.358	4.422	MJSD	11,331	58,329	08/12/2013	03/30/2067
744320-AL-6	PRUDENTIAL FINANCIAL INC			1,2,5	2FE	2,106,250	109.250	2,185,000	2,000,000	2,054,996		(11,684)		5.875	5.174	MS	34,597	117,500	01/17/2013	09/15/2042
745332-BY-1	PUGET SOUND ENERGY INC			1,2	2FE	542,500	98.345	491,725	500,000	500,000	79,612	(4,612)		4.011	4.011	JD	1,671	34,870	05/17/2013	06/01/2067
759351-AE-9	REINSURANCE GROUP OF AMERICA INC			1,2	2FE	1,158,013	96.500	1,167,650	1,210,000	1,140,815		1,442		4.253	4.612	MJSD	2,430	46,996	08/20/2012	12/15/2065
842400-FU-2	SOUTHERN CALIFORNIA EDISON CO			2,5	2FE	1,095,000	109.260	1,092,600	1,000,000	1,049,739		(10,757)		6.250	4.891	FA	26,042	62,500	10/29/2012	08/01/2049
976657-AH-9	WEC ENERGY GROUP INC			1,2	2FE	1,031,000	96.689	966,890	1,000,000	987,934		244		3.528	3.580	FMAN	4,606	48,423	10/25/2013	05/15/2067
949746-PM-7	WELLS FARGO & CO			2,5	2FE	1,143,750	101.620	1,016,200	1,000,000	1,005,608		(28,042)		7.980	4.982	MS	23,497	79,800	08/27/2012	03/29/2049
949746-RG-8	WELLS FARGO & CO			2,5	2FE	517,500	106.970	534,850	500,000	512,965		(1,638)		5.900	5.418	JD	1,311	29,500	02/04/2015	12/29/2049
4299999	Hybrid Securities - Issuer Obligations					21,770,303	X X X	21,005,491	20,958,000	20,992,034	79,612	(126,006)		X X X	X X X	X X X	218,285	1,066,949	X X X	X X X
4899999	Subtotals - Hybrid Securities					21,770,303	X X X	21,005,491	20,958,000	20,992,034	79,612	(126,006)		X X X	X X X	X X X	218,285	1,066,949	X X X	X X X
7799999	Totals - Issuer Obligations					180,183,297	X X X	175,135,469	172,746,000	175,843,943	(55,632)	(1,472,656)		X X X	X X X	X X X	1,596,772	5,585,127	X X X	X X X
7899999	Totals - Residential Mortgage-Backed Securities					634,215	X X X	620,033	627,506	632,030		(665)		X X X	X X X	X X X	970	12,750	X X X	X X X
8099999	Totals - Other Loan-Backed and Structured Securities					1,557,051	X X X	1,555,648	1,559,000	1,557,158		106		X X X	X X X	X X X	1,310	2,455	X X X	X X X
8199999	Totals - SVO Identified Funds						X X X							X X X	X X X	X X X			X X X	X X X
8399999	Total Bonds					182,374,563	X X X	177,311,150	174,932,506	178,033,131	(55,632)	(1,473,215)		X X X	X X X	X X X	1,599,052	5,600,332	X X X	X X X

E105



## SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other -Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.		
361860-20-8	GMAC CAPITAL TRUST I			30,000.000	25.00	25.940	777,300	25.940	778,200	777,300		48,163							RP4LFE	02/24/2017
857477-60-8	STATE STREET CORP			20,000.000	25.00		545,600	27.280	545,600	567,300		14,748		(21,700)			(21,700)		P2LFE	06/14/2017
867914-BN-2	SUNTRUST BANKS INC			10,000.000	100.00	101.250	1,012,500	101.250	1,012,500	1,055,110		31,282		(42,610)			(42,610)		RP3VFE	10/27/2017
8499999	Industrial and Miscellaneous (Unaffiliated)						2,335,400	X X X	2,336,300	2,399,710		94,193		(64,310)			(64,310)		X X X	X X X
8999999	Total Preferred Stocks						2,335,400	X X X	2,336,300	2,399,710		94,193		(64,310)			(64,310)		X X X	X X X

E11

### SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	8 Fair Value		9 Actual Cost	10-12 Dividends			13-16 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
16842Q-10-0 34960P-10-1	CHICKEN SOUP FOR SOUL ENTR CL FORTRESS TRANSP AND INFRA INV			41,667.000 370,494.000	375,003 7,383,945	9.000 19.930	375,003 7,383,945	500,000 5,900,224		489,052		(124,997) 2,456,375		(124,997) 2,456,375		L L	08/15/2017 11/16/2015
9099999	Industrial and Miscellaneous (Unaffiliated)				7,758,948	X X X	7,758,948	6,400,224		489,052		2,331,378		2,331,378		X X X	X X X
55275@-10-0	MGA AGENCY INC			525.000	525	1.000	525	53								V	08/31/1984
9199999	Parent, Subsidiaries, and Affiliates				525	X X X	525	53								X X X	X X X
9799999	Total Common Stocks				7,759,473	X X X	7,759,473	6,400,277		489,052		2,331,378		2,331,378		X X X	X X X
9899999	Total Preferred and Common Stocks				10,094,873	X X X	10,095,773	8,799,987		583,245		2,267,068		2,267,068		X X X	X X X

E12

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-XR-6	UNITED STATES TREASURY		06/08/2017	WELLS FARGO SECURITIES LLC		1,997,813	2,000,000.00	861
0599999	Subtotal - Bonds - U. S. Government				X X X	1,997,813	2,000,000.00	861
914729-SK-5	UNIVERSITY NORTH TEX UNIV REV		06/21/2017	HILLTOP SECURITIES		1,025,080	1,000,000.00	5,512
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	1,025,080	1,000,000.00	5,512
00507V-AL-3	ACTIVISION BLIZZARD INC		07/17/2017	WELLS FARGO SECURITIES LLC		1,002,730	1,000,000.00	3,900
00724F-AB-7	ADOBE SYSTEMS INC		01/26/2017	HILLTOP SECURITIES		1,077,770	1,000,000.00	23,750
008117-AP-8	AETNA INC		08/22/2017	WELLS FARGO SECURITIES LLC		1,014,900	1,000,000.00	7,639
00912X-AW-4	AIR LEASE CORP		12/13/2017	WELLS FARGO SECURITIES LLC		992,070	1,000,000.00	13,344
017175-AB-6	ALLEGHANY CORP		04/11/2017	HILLTOP SECURITIES		551,930	500,000.00	2,500
031162-BU-3	AMGEN INC		12/18/2017	HILLTOP SECURITIES		1,030,978	1,030,000.00	1,762
032095-AB-7	AMPHENOL CORP		06/19/2017	WELLS FARGO SECURITIES LLC		1,065,930	1,000,000.00	15,667
032654-AL-9	ANALOG DEVICES INC		02/22/2017	WELLS FARGO SECURITIES LLC		1,075,086	1,080,000.00	6,150
94973V-AX-5	ANTHEM INC		08/28/2017	WELLS FARGO SECURITIES LLC		976,717	947,000.00	8,714
038222-AH-8	APPLIED MATERIALS INC		12/15/2017	WELLS FARGO SECURITIES LLC		1,011,200	1,000,000.00	5,687
00206R-CM-2	AT&T INC		09/22/2017	WELLS FARGO SECURITIES LLC		1,010,930	1,000,000.00	7,167
052769-AB-2	AUTODESK INC		12/14/2017	HILLTOP SECURITIES		1,028,150	1,000,000.00	300
05463H-AA-9	AXIS SPECIALITY FINANCE LLC		12/15/2017	HILLTOP SECURITIES		1,074,840	1,000,000.00	2,937
06846N-AD-6	BILL BARRETT CORP		06/06/2017	HILLTOP SECURITIES		950,000	1,000,000.00	10,500
099724-AD-8	BORG-WARNER AUTOMOTIVE, INC.		04/27/2017	HILLTOP SECURITIES		1,137,880	1,000,000.00	6,889
151020-AR-5	CELGENE CORP		08/15/2017	HILLTOP SECURITIES		1,046,640	1,000,000.00	296
15189W-AG-5	CENTERPOINT ENERGY RESOURCES CORP		12/05/2017	HILLTOP SECURITIES		1,052,090	1,000,000.00	17,750
171340-AJ-1	CHURCH & DWIGHT CO INC		07/13/2017	HILLTOP SECURITIES		1,012,380	1,000,000.00	2,246
125509-BN-8	CIGNA CORP		05/24/2017	HILLTOP SECURITIES		1,068,320	1,000,000.00	20,052
189054-AT-6	CLOROX CO		06/20/2017	HILLTOP SECURITIES		1,032,700	1,000,000.00	8,303
191216-CF-5	COCA-COLA CO		08/23/2017	HILLTOP SECURITIES		1,008,810	1,000,000.00	5,683
25389J-AJ-5	DIGITAL REALTY TRUST LP		12/14/2017	WELLS FARGO SECURITIES LLC		1,076,340	1,000,000.00	13,562
26138E-AR-0	DR PEPPER SNAPPLE GROUP INC		12/15/2017	HILLTOP SECURITIES		1,000,210	1,000,000.00	2,550
294429-AK-1	EQUIFAX INC		05/10/2017	HILLTOP SECURITIES		992,800	1,000,000.00	10,478
299897-AA-6	EVERETT SPINCO INC		06/06/2017	WELLS FARGO SECURITIES LLC		1,017,480	1,000,000.00	5,750
343498-AA-9	FLOWERS FOODS INC		11/14/2017	HILLTOP SECURITIES		1,072,300	1,000,000.00	5,469
343412-AB-8	FLUOR CORP		06/02/2017	HILLTOP SECURITIES		1,047,000	1,000,000.00	7,687
38141G-WC-4	GOLDMAN SACHS GROUP INC		02/15/2017	WELLS FARGO SECURITIES LLC		996,640	1,000,000.00	2,083
427866-AV-0	HERSHEY CO		08/09/2017	WELLS FARGO SECURITIES LLC		1,002,220	1,000,000.00	7,689
428236-BQ-5	HP INC		12/13/2017	HILLTOP SECURITIES		527,775	500,000.00	5,469
487836-BD-9	KELLOGG CO		07/06/2017	HILLTOP SECURITIES		1,058,590	1,000,000.00	2,889
494368-BS-1	KIMBERLY-CLARK CORP		01/19/2017	WELLS FARGO SECURITIES LLC		1,108,911	1,105,000.00	10,493
52471T-AB-3	LEGACY RESERVES LP		01/06/2017	HILLTOP SECURITIES		771,250	1,000,000.00	8,889
52471T-AD-9	LEGACY RESERVES LP		01/06/2017	HILLTOP SECURITIES		721,250	1,000,000.00	7,361
59100U-AA-6	META FINANCIAL GROUP INC		08/16/2017	HILLTOP SECURITIES		1,019,500	1,000,000.00	958

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
665772-CH-0	NORTHERN STATES POWER CO (MINNESOTA)		05/11/2017	WELLS FARGO SECURITIES LLC		985,780	1,000,000.00	5,435
67066G-AD-6	NVIDIA CORP		11/14/2017	WELLS FARGO SECURITIES LLC		994,810	1,000,000.00	3,667
682134-AC-5	OMNICOM GROUP INC		04/12/2017	WELLS FARGO SECURITIES LLC		1,069,440	1,000,000.00	7,787
68233J-AM-6	ONCOR ELECTRIC DELIVERY CO LLC		12/14/2017	HILLTOP SECURITIES		1,087,940	1,000,000.00	12,458
709599-AU-8	PENSKE TRUCK LEASING CO LP		10/26/2017	WELLS FARGO SECURITIES LLC		1,110,953	1,085,000.00	10,127
74005P-BP-8	PRAXAIR INC		11/01/2017	HILLTOP SECURITIES		488,395	485,000.00	1,182
743315-AN-3	PROGRESSIVE CORP		04/20/2017	WELLS FARGO SECURITIES LLC		1,062,950	1,000,000.00	6,458
76116A-AB-4	RESOLUTE ENERGY CORP		03/10/2017	HILLTOP SECURITIES		1,023,125	1,000,000.00	31,639
774341-AH-4	ROCKWELL COLLINS INC		08/25/2017	HILLTOP SECURITIES		1,018,800	1,000,000.00	10,889
80284R-AE-9	SDART 163 B - ABS		12/12/2017	HILLTOP SECURITIES		1,557,051	1,559,000.00	2,374
63938C-20-7	SLM CORPORATION		10/31/2017	ADJUSTMENT			480,000.00	
845437-BM-3	SOUTHWESTERN ELECTRIC POWER COAEPYUSUS		03/15/2017	WELLS FARGO SECURITIES LLC		766,368	750,000.00	2,589
002824-BJ-8	ST. JUDE MEDICAL INC		03/20/2017	Exchange		1,001,138	1,000,000.00	278
882508-AZ-7	TEXAS INSTRUMENTS INC		10/26/2017	HILLTOP SECURITIES		995,770	1,000,000.00	8,701
883556-AZ-5	THERMO FISHER SCIENTIFIC INC		04/20/2017	HILLTOP SECURITIES		521,950	500,000.00	3,500
891027-AQ-7	TORCHMARK CORP		11/15/2017	HILLTOP SECURITIES		1,045,520	1,000,000.00	6,544
902494-AW-3	TYSON FOODS INC		04/12/2017	HILLTOP SECURITIES		1,013,600	1,000,000.00	4,638
918204-AV-0	VF CORP		01/04/2017	HILLTOP SECURITIES		1,047,450	1,000,000.00	12,444
928563-AA-3	VMWARE INC		10/02/2017	WELLS FARGO SECURITIES LLC		1,003,740	1,000,000.00	2,747
084423-AL-6	W. R. BERKLEY CORP		12/13/2017	WELLS FARGO SECURITIES LLC		1,060,070	1,000,000.00	20,500
959802-AL-3	WESTERN UNION CO		08/24/2017	HILLTOP SECURITIES		537,155	500,000.00	10,798
959802-AU-3	WESTERN UNION CO		06/23/2017	WELLS FARGO SECURITIES LLC		1,024,090	1,000,000.00	10,300
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	55,050,412	54,521,000.00	437,618
46625H-KK-5	JPMORGAN CHASE & CO		07/14/2017	WELLS FARGO SECURITIES LLC		1,046,250	1,000,000.00	11,483
4899999	Subtotal - Bonds - Hybrid Securities				X X X	1,046,250	1,000,000.00	11,483
8399997	Subtotal - Bonds - Part 3				X X X	59,119,555	58,521,000.00	455,474
8399998	Summary Item from Part 5 for Bonds				X X X	1,207,750	1,200,000.00	28,340
8399999	Total - Bonds				X X X	60,327,305	59,721,000	483,814
361860-20-8	GMAC CAPITAL TRUST I		02/24/2017	WELLS FARGO SECURITIES LLC	30,000.000	777,300		
857477-60-8	STATE STREET CORP		06/14/2017	WELLS FARGO SECURITIES LLC	20,000.000	567,300		
867914-BN-2	SUNTRUST BANKS INC		10/27/2017	WELLS FARGO SECURITIES LLC	1,000,000.000	1,055,110		
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	2,399,710	X X X	
8999997	Subtotal - Preferred Stocks - Part 3				X X X	2,399,710	X X X	

E131

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8999999	Total - Preferred Stocks				X X X	2,399,710	X X X	
16842Q-10-0	CHICKEN SOUP FOR SOUL ENTR CL A ORD		09/01/2017	HCFP CAPITAL MARKETS LLC	41,667.000	500,000		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	500,000	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	500,000	X X X	
9799999	Total - Common Stocks				X X X	500,000	X X X	
9899999	Total - Preferred and Common Stocks				X X X	2,899,710	X X X	
9999999	Totals				X X X	63,227,015	X X X	483,814

E132

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Ident- ification	Description	For e i g n Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date		
912828-GX-2 912828-SJ-0 912828-SS-0	UNITED STATES TREASUR UNITED STATES TREASUR UNITED STATES TREASUR	07/18/2017 03/02/2017 05/01/2017	Maturity @ 100.0 Maturity @ 100.0 Maturity @ 100.0		1,770,405 2,500,000 1,000,000	1,770,405.00 2,500,000.00 1,000,000.00	1,686,195 2,501,953 1,001,953	1,889,427 2,500,093 1,000,131	(231,930) (93) (131)	89,587 (93) (131)		(142,343) (93) (131)		1,747,084 2,500,000 1,000,000		23,321 (93) (131)	23,321 (93) (131)	46,183 10,938 4,375	07/15/2017 02/28/2017 04/30/2017		
0599999	Subtotal - Bonds - U.S. Governments					X X X	5,270,405	5,270,405.00	5,190,101	5,389,651		(231,930)	89,363		(142,567)		5,247,084	23,321	23,321	61,496	X X X
249002-AP-1	DENTON TEX INDPT SCH D	08/15/2017	Maturity @ 100.0				1,000,000	1,000,000.00	1,032,680	1,005,853			(5,853)		(5,853)		1,000,000			20,000	08/15/2017
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States					X X X	1,000,000	1,000,000.00	1,032,680	1,005,853			(5,853)		(5,853)		1,000,000			20,000	X X X
31339M-SK-5 3137AE-LS-2 31396Y-SC-7	FHR 2399A PG - CMO/RMB FHR 3910E JC - CMO/RMBS FNR 0817D UF - CMO/RMBS	04/01/2017 12/01/2017 12/25/2017	Paydown Paydown Paydown		335 196,744 20,624	334.88 196,744.36 20,623.54	360 199,081 20,611	335 198,566 20,599		(1,822) 25		(1,822) 25		335 196,744 20,624					1 1,709 130	01/15/2017 12/15/2037 03/25/2038	
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar.					X X X	217,703	217,702.78	220,052	219,500			(1,797)		(1,797)		217,703			1,840	X X X
00846U-AC-5 03073E-AG-0 031162-AV-2 039483-AH-5 042735-AL-4 052769-AA-4 124857-AD-5 151020-AG-9 12527G-AA-1 23311V-AC-1 278865-AP-5 30249U-AA-9 361448-AF-0 41283L-AB-1 444859-AU-6 44923Q-AD-6 461202-AB-9 534187-AS-8 636180-BG-5 637071-AL-5 64110D-AC-8 655664-AK-6 667748-AP-2 694308-GN-1 743315-AM-5 745332-BY-1	AGILENT TECHNOLOGIES I AMERISOURCEBERGEN C AMGEN INC ARCHER-DANIELS-MIDLAN ARROW ELECTRONICS, IN AUTODESK INC CBS CORP CELGENE CORP CF INDUSTRIES HOLDINGS DCP MIDSTREAM OPERATI ECOLAB INC FMC TECHNOLOGIES INC GATX CORP HARLEY-DAVIDSON FINAN HUMANA INC HYUNDAI CAPITAL AMERIC INTUIT INC LINCOLN NATIONAL CORP NATIONAL FUEL GAS CO NATIONAL OILWELL VARC NETAPP INC NORDSTROM INC NORTHWEST PIPELINE CO PACIFIC GAS AND ELECTRI PROGRESSIVE CORP PUGET SOUND ENERGY IN	11/01/2017 12/29/2017 06/01/2017 04/15/2017 06/21/2017 07/27/2017 11/30/2017 08/15/2017 12/01/2017 12/01/2017 12/08/2017 04/01/2017 12/15/2017 03/15/2017 12/29/2017 10/02/2017 03/15/2017 03/01/2017 10/18/2017 12/01/2017 11/03/2017 04/06/2017 04/15/2017 12/29/2017 02/27/2017 05/01/2017	Maturity @ 100.0 Call @ 100.0 Maturity @ 100.0 Maturity @ 100.0 Call @ 100.0 Call @ 100.0 Call @ 100.0 Maturity @ 100.0 Call @ 100.0 Maturity @ 100.0 Maturity @ 100.0 Exchange Call @ 100.0 Maturity @ 100.0 Maturity @ 100.0 Call @ 100.0 Maturity @ 100.0 Maturity @ 100.0 Adjustment Call @ 100.0 Maturity @ 100.0 Call @ 100.0 Call @ 100.0 Maturity @ 100.0 Call @ 100.0 Call @ 100.0 Maturity @ 100.0 Call @ 100.0 Adjustment		166,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,135,000 1,000,000 1,000,000 1,000,000 1,000,000 999,654 850,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 500,000 1,000,000 1,000,000 1,000,000 600,000 250,000 1,382,500	166,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,135,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,000,000.00 850,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,000,000.00 500,000.00 1,000,000.00 1,000,000.00 1,000,000.00 600,000.00 250,000.00 1,400,000.00	199,813 1,085,630 1,187,450 1,294,190 1,196,270 1,000,810 1,267,205 1,026,470 1,175,120 1,001,570 1,002,980 1,014,400 932,339 1,008,590 1,152,210 1,007,560 1,097,500 1,008,585 1,152,800 499,515 999,520 1,134,320 703,020 304,275 1,279,782	172,473 1,063,090 1,016,885 1,018,948 1,057,777 1,000,162 1,241,173 1,003,614 1,052,620 995,000 1,000,575 1,002,287 885,283 1,000,361 1,069,210 1,001,340 1,008,585 885,283 1,052,623 499,910 999,907 1,045,836 606,680 276,416	(6,473) (21,280) (16,885) (18,948) (18,931) (96) (28,525) (3,614) (44,071) (287) (575) (727) (29,947) (361) (43,104) (1,340) (8,586) (6,374) (32,302) 90 81 (11,500) (6,680) (14,550)	(6,473) (21,280) (16,885) (18,948) (18,931) (96) (28,525) (3,614) (32,266) (287) (575) (727) (29,947) (361) (43,104) (1,340) (8,586) (6,374) (32,302) 90 81 (11,500) (6,680) (14,550)		166,000 1,041,809 1,000,000 1,000,000 1,038,846 1,000,066 1,212,648 1,000,000 1,020,354 1,000,000 1,000,000 1,001,559 855,335 1,000,000 1,026,106 1,000,000 1,000,000 1,000,000 1,020,321 500,000 999,989 1,034,336 600,000 261,866 1,279,782		(41,809) (18,948) (38,846) (66) (77,648)	(41,809) (18,948) (38,846) (66) (77,648)	10,790 110,578 29,250 41,875 89,084 14,305 172,801 19,000 95,189 25,000 14,500 11,000 74,143 13,500 114,610 21,250 28,750 89,032 6,750 18,517 82,092 17,850 20,625 20,063	11/01/2017 11/15/2019 06/01/2017 04/15/2017 06/01/2018 12/15/2017 04/15/2020 08/15/2017 05/01/2018 12/01/2017 12/08/2017 10/01/2017 02/15/2018 03/15/2017 08/01/2018 10/02/2017 03/15/2017 05/17/2066 04/15/2018 12/01/2017 12/15/2017 01/15/2018 04/15/2017 10/15/2018 06/15/2067 06/01/2067				

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## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
75115D-AF-2	RALI 06QS13 1A6 - CMO/RM		12/01/2017	VARIOUS		684,329	802,411.42	695,263	625,215	80,870	26,470		107,340		732,555		(48,225)	(48,225)	41,677	09/25/2036
74922S-AA-6	RALI 06QS17 A1 - CMO/RM		12/01/2017	VARIOUS		321,881	444,705.32	359,344	267,299	92,045	13,587		105,632		372,931		(51,051)	(51,051)	5,048	12/25/2036
75114T-AC-5	RALI 06QS5 A3 - CMO/RMB		12/01/2017	VARIOUS		475,667	556,440.01	486,140	464,783	21,356	12,467		33,823		498,607		(22,940)	(22,940)	29,391	05/25/2036
761713-BR-6	REYNOLDS AMERICAN INC		08/21/2017	Maturity @ 100.0		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				23,000	08/21/2017
776696-AD-8	ROPER INDUSTRIES INC		11/15/2017	Maturity @ 100.0		1,000,000	1,000,000.00	1,007,380	1,001,478		(1,478)		(1,478)		1,000,000				18,500	11/15/2017
63938C-20-7	SLM CORPORATION		10/31/2017	VARIOUS		500,000	500,000.00	493,847	500,000		6,152		6,152		500,000				4,429	03/15/2017
790849-AL-7	ST. JUDE MEDICAL INC		03/20/2017	Exchange		1,003,638	1,000,000.00	999,310	999,610		48		48		999,659		3,979	3,979	10,278	09/15/2018
852891-AB-6	STANCORP FINANCIAL GR		12/01/2017	Call @ 100.0		1,194,000	1,194,000.00	1,214,895	1,196,355		(8,063)		(8,063)		1,194,000				146,453	06/01/2067
878237-AF-3	TECH DATA CORP		09/21/2017	Maturity @ 100.0		1,000,000	1,000,000.00	1,020,400	1,003,185		(3,185)		(3,185)		1,000,000				37,500	09/21/2017
90985F-AD-8	UNITED COMMUNITY BANK		08/14/2017	Call @ 100.0		500,000	500,000.00	500,000	500,000						500,000				30,000	08/13/2018
984121-BW-2	XEROX CORP		10/12/2017	Call @ 100.0		642,000	642,000.00	737,401	678,720		(20,720)		(20,720)		658,000		(16,000)	(16,000)	20,383	05/15/2018
98978V-AG-8	ZOETIS INC		10/12/2017	Call @ 100.0		1,000,000	1,000,000.00	1,001,740	1,000,702		(504)		(504)		1,000,198		(198)	(198)	24,101	02/01/2018
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	31,204,669	31,540,556.75	33,239,059	30,301,950	211,363	(274,421)		(63,058)		31,514,967		(310,298)	(310,298)	1,531,314	X X X
381427-AA-1	GOLDMAN SACHS CAPITAL		06/01/2017	Partial Call		32,400	40,000.00	33,400	33,107	784	26		810		33,918		(1,518)	(1,518)	369	06/01/2043
534187-AS-8	LINCOLN NATIONAL CORP		05/01/2017	Adjustment							6,375		6,375							05/17/2066
743315-AM-5	PROGRESSIVE CORP		02/27/2017	Adjustment					1,279,782		(5,923)	(5,923)								06/15/2067
745332-BY-1	PUGET SOUND ENERGY IN		05/01/2017	Adjustment							(15,790)		(15,790)							06/01/2067
852891-AB-6	STANCORP FINANCIAL GR		12/06/2017	Adjustment							5,708		5,708						(82,386)	06/01/2067
89417E-AA-7	TRAVELERS CO INC		07/01/2017	Call @ 100.0		494,000	494,000.00	530,433	495,979		(1,979)		(1,979)		494,000				19,065	03/15/2067
4899999	Subtotal - Bonds - Hybrid Securities				X X X	526,400	534,000.00	563,833	1,808,868	784	(11,583)	(5,923)	(4,876)		527,918		(1,518)	(1,518)	(62,952)	X X X
8399997	Subtotal - Bonds - Part 4				X X X	38,219,177	38,562,665	40,245,725	38,725,822	(19,783)	(204,291)	(5,923)	(218,151)		38,507,672		(288,495)	(288,495)	1,551,698	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	1,200,000	1,200,000.00	1,207,750			(4,140)		(4,140)		1,203,610		(3,610)	(3,610)	83,364	X X X
8399999	Total - Bonds				X X X	39,419,177	39,762,664.53	41,453,475	38,725,822	(19,783)	(208,431)	(5,923)	(222,291)		39,711,282		(292,105)	(292,105)	1,635,062	X X X
48248A-50-4	KKR FINANCIAL HOLDINGS		04/24/2017	Call @ 25.0		13,620,000	340,500	359,728	359,728						359,728		(19,228)	(19,228)	8,796	
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	340,500	X X X	359,728	359,728						359,728		(19,228)	(19,228)	8,796	X X X
8999997	Subtotal - Preferred Stocks - Part 4				X X X	340,500	X X X	359,728	359,728						359,728		(19,228)	(19,228)	8,796	X X X
8999999	Total - Preferred Stocks				X X X	340,500	X X X	359,728	359,728						359,728		(19,228)	(19,228)	8,796	X X X
9899999	Total - Preferred and Common Stocks				X X X	340,500	X X X	359,728	359,728						359,728		(19,228)	(19,228)	8,796	X X X

E14.1

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.						
9999999	Totals					39,759,677	X X X	41,813,203	39,085,550	(19,783)	(208,431)	(5,923)	(222,291)		40,071,010		(311,333)	(311,333)	1,643,858	X X X

E14.2



### SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.					
06846N-AC-8	BILL BARRETT CORP		01/20/2017	HILLTOP SECURITIES	05/30/2017	Call @ 100.0	1,200,000.000	1,207,750	1,200,000	1,203,610		(4,140)		(4,140)		(3,610)	(3,610)	83,364	28,340	
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)							1,200,000.00	1,207,750	1,200,000	1,203,610		(4,140)		(4,140)		(3,610)	(3,610)	83,364	28,340
8399998	Subtotal - Bonds							1,200,000.00	1,207,750	1,200,000	1,203,610		(4,140)		(4,140)		(3,610)	(3,610)	83,364	28,340
8999998	Subtotal - Preferred Stocks							X X X												
9899999	Subtotal - Stocks							X X X												
9999999	Totals							X X X	1,207,750	1,200,000	1,203,610		(4,140)		(4,140)		(3,610)	(3,610)	83,364	28,340

ET 5

### SCHEDULE D - PART 6 - SECTION 1

#### Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/ Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
55275@-10-0	MGA Agency, Inc.		00000	75-1622457	2ciB2	NO		525		525.000	100.000
1799999	Common Stocks - Other Affiliates							525		X X X	X X X
1899999	Total - Common Stocks							525		X X X	X X X
1999999	Totals							525		X X X	X X X

ET 6

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 99,454,772  
 2. Total amount of intangible assets nonadmitted \$ 0



## SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due And Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
AMERICAN EXPRESS CO			05/09/2017	WELLS FARGO SECU	03/19/2018	1,011,408		(34,172)		1,000,000	1,045,580	19,834		7.000	1.594	MS	35,000	10,306	
PARKER HANNIFIN CORP			08/03/2017	WELLS FARGO SECU	05/15/2018	1,014,954		(16,046)		1,000,000	1,031,000	7,028		5.500	1.431	MN	27,500	12,680	
BERKSHIRE HATHAWAY ENERGY CO			04/07/2017	WELLS FARGO SECU	04/01/2018	1,010,147		(29,483)		1,000,000	1,039,630	14,375		5.750	1.613	AO	28,750	1,757	
REPUBLIC SERVICES INC			11/17/2017	WELLS FARGO SECU	05/15/2018	1,007,473		(2,287)		1,000,000	1,009,760	4,856		3.800	1.762	MN		633	
TARGET CORPORATION			06/07/2017	HILLTOP SECURITIES	05/15/2018	1,012,808		(19,092)		1,000,000	1,031,900	6,229		4.875	1.391	MN	24,375	3,656	
METROPOLITAN LIFE GLOBAL FUNDING I			07/13/2017	WELLS FARGO SECU	01/10/2018	1,000,023		(417)		1,000,000	1,000,440	7,125		1.500	1.407	JJ		333	
KEYBANK NA			02/10/2017	WELLS FARGO SECU	02/01/2018	1,000,159		(1,651)		1,000,000	1,001,810	6,875		1.650	1.459	FA	8,250	642	
CAPITAL ONE NA			03/28/2017	WELLS FARGO SECU	03/22/2018	999,559		1,499		1,000,000	998,060	4,125		1.500	1.701	MS	7,500	375	
NORTHROP GRUMMAN CORP			06/28/2017	WELLS FARGO SECU	06/01/2018	1,000,847		(1,003)		1,000,000	1,001,850	1,458		1.750	1.544	JD	8,750	1,556	
HUNTINGTON BANCSHARES INC			08/23/2017	WELLS FARGO SECU	07/02/2018	1,004,775		(3,215)		1,000,000	1,007,990	10,761		2.600	1.643	FA		1,878	
VOYA FINANCIAL INC			05/19/2017	WELLS FARGO SECU	02/15/2018	457,693		(3,420)		457,000	461,113	5,007		2.900	1.644	FA	18,176	7,975	
SANTANDER HOLDINGS USA INC			09/20/2017	WELLS FARGO SECU	07/27/2018	1,009,323		(4,457)		1,000,000	1,013,780	11,883		3.450	1.804	FA		2,396	
PNC BANK NA			07/20/2017	WELLS FARGO SECU	05/02/2018	1,000,606		(784)		1,000,000	1,001,390	1,333		1.600	1.417	JD	8,000	2,400	
CATERPILLAR FINANCIAL SERVICES CORP			06/26/2017	WELLS FARGO SECU	06/16/2018	1,000,590		(650)		1,000,000	1,001,240	708		1.700	1.570	JD	8,500	614	
CITIGROUP INC			08/11/2017	WELLS FARGO SECU	07/30/2018	1,002,730		(1,760)		1,000,000	1,004,490	9,018		2.150	1.674	JJ		955	
GILEAD SCIENCES INC			10/10/2017	WELLS FARGO SECU	09/04/2018	1,001,948		(642)		1,000,000	1,002,590	6,013		1.850	1.557	MS		1,953	
3299999				Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations		15,535,043		(117,580)		15,457,000	15,652,623	116,628			X X X	X X X	X X X	174,801	50,109
3899999				Subtotals – Industrial and Miscellaneous (Unaffiliated)		15,535,043		(117,580)		15,457,000	15,652,623	116,628			X X X	X X X	X X X	174,801	50,109
7799999				Totals – Issuer Obligations		15,535,043		(117,580)		15,457,000	15,652,623	116,628			X X X	X X X	X X X	174,801	50,109
8199999				Totals – Subtotal – SVO Identified Funds											X X X	X X X	X X X		
8399999				Totals – Bonds		15,535,043		(117,580)		15,457,000	15,652,623	116,628			X X X	X X X	X X X	174,801	50,109
8699999				Subtotals – Parent, Subsidiaries and Affiliates						X X X					X X X	X X X	X X X		
9199999				TOTALS		15,535,043		(117,580)		X X X	15,652,623	116,628			X X X	X X X	X X X	174,801	50,109

E17

- NONE**    **Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open**
- NONE**    **Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated**
- NONE**    **Schedule DB - Part B - Section 1 - Future Contracts Open**
- NONE**    **Schedule DB - Part B - Section 2 - Future Contracts Terminated**
- NONE**    **Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open**
- NONE**    **Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open**
- NONE**    **Schedule DL - Part 1 - Reinvested Collateral Assets Owned**
- NONE**    **Schedule DL - Part 2 - Reinvested Collateral Assets Owned**

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>OPEN DEPOSITORIES</b>						
Frost Bank, NA Northern Trust, NA Regions Bank Wells Fargo Bank, CD		Dallas, TX Dallas, TX Birmingham, AL Maturity 08/2018			69,207 (3,111,012) 8,093 100,000	
0199998 Deposits in ( ) depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	XXX	XXX	50	18		XXX
0199999 Totals - Open Depositories	XXX	XXX	50	18	(2,933,712)	XXX
<b>SUSPENDED DEPOSITORIES</b>						
0299998 Deposits in ( ) depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	XXX	XXX				XXX
0299999 Totals - Suspended Depositories	XXX	XXX				XXX
0399999 Total Cash on Deposit	XXX	XXX	50	18	(2,933,712)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	75	XXX
0599999 Total Cash	XXX	XXX	50	18	(2,933,637)	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	(5,110,852)	4. April	333,329	7. July	(4,037,864)	10. October	2,228,619
2. February	(1,647,987)	5. May	(4,825,417)	8. August	(1,526,713)	11. November	6,682,677
3. March	(2,980,816)	6. June	(5,512,179)	9. September	(2,524,091)	12. December	(2,933,637)

### SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
31846V-41-9	FIRST AMER:TRES OBLG;V	SD	12/04/2017	1.070		2,191	2	2
608919-71-8	FEDERATED GOVT OBL;PRMR		12/14/2017	1.190		139,304	128	899
94975H-29-6	WELLS FRGO TREASURY PLUS CL I MMF	SD	12/04/2017	1.160		313		
94975P-40-5	WELLS FRGO GOVERNMENT CL I MMF		12/29/2017	1.160		19,711,986		11,294
8599999	Exempt Money Market Mutual Funds – as Identified by SVO					19,853,794	130	12,195
8899999	Total Cash Equivalents					19,853,794	130	12,195

## SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B	Property & Casualty	357,485	346,176	
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B	Property & Casualty			549,465
11. Georgia	GA	B	Property & Casualty	50,337	48,747	
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	C	Property & Casualty			100,000
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B	Property & Casualty	324,685	319,306	
33. New York	NY					
34. North Carolina	NC	B	Property & Casualty	352,360	341,228	
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK	B	Property & Casualty	346,416	345,097	
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B	Multiple Purposes	185,090	179,206	
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B	Property & Casualty	1,979,507	1,971,980	
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B	Property & Casualty	299,708	294,744	
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	X X X	X X X			
59. Total		X X X	X X X	3,895,588	3,846,484	649,465
						640,364

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	X X X	X X X				



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