



ANNUAL STATEMENT

For the Year Ended December 31, 2016
OF THE CONDITION AND AFFAIRS OF THE

MGA Insurance Company, Inc.

NAIC Group Code 0000 0000 NAIC Company Code 40150 Employer's ID Number 75-1767545
(Current Period) (Prior Period)

Organized under the Laws of Texas, State of Domicile or Port of Entry TX
 Country of Domicile United States of America

Incorporated/Organized May 22, 1981 Commenced Business August 13, 1981

Statutory Home Office 3333 Lee Parkway Suite 1200, Dallas, TX, US 75219
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 3333 Lee Parkway Suite 1200
(Street and Number)
Dallas, TX, US 75219 972-629-4301
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 199023, Dallas, TX, US 75219-9023
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3333 Lee Parkway Suite 1200, Dallas, TX, US 75219 972-629-4301
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.gainsco.com

Statutory Statement Contact Donald Alan Baker 972-629-4379
(Name) (Area Code) (Telephone Number) (Extension)
don.baker@gainsco.com 972-629-4339
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title
1. <u>Glenn Walden Anderson</u>	<u>President</u>
2. <u>Brian Christopher Dosser</u>	<u>Secretary</u>
3. <u>Daniel Jay Coots</u>	<u>Treasurer</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>Gregory Alan Castleman</u>	<u>Senior Vice President</u>	<u>Daniel Jay Coots</u>	<u>Senior Vice President</u>
<u>Nicole Marie Dalal</u>	<u>Senior Vice President</u>	<u>Brian Christopher Dosser</u>	<u>Senior Vice President</u>
<u>Michael Shepard Johnston #</u>	<u>Senior Vice President</u>	<u>Paul Andre Jordan #</u>	<u>Senior Vice President</u>
<u>Brian Lee Kirkham #</u>	<u>Senior Vice President</u>	<u>Jin Liu</u>	<u>Senior Vice President</u>
<u>Terence James Lynch</u>	<u>Senior Vice President</u>	<u>Phillip John West</u>	<u>Senior Vice President</u>
<u>Donald Alan Baker</u>	<u>Vice President</u>	<u>Scott David Harris</u>	<u>Vice President</u>

DIRECTORS OR TRUSTEES

<u>Robert William Stallings</u>	<u>Glenn Walden Anderson</u>	<u>Gregory Alan Castleman</u>	<u>Daniel Jay Coots</u>
<u>Brian Christopher Dosser</u>	<u>Jin Liu</u>	<u>Phillip John West</u>	

State of Texas
 County of Dallas ss

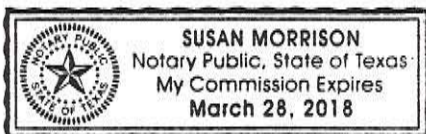
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
<u>Glenn Walden Anderson</u>	<u>Brian Christopher Dosser</u>	<u>Daniel Jay Coots</u>
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
<u>President</u>	<u>Secretary</u>	<u>Treasurer</u>
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me this on this
23rd day of February, 2017, by

 Susan Morrison

a. Is this an original filing? Yes No
 b. If no: 1. State the amendment number
 2. Date filed
 3. Number of pages attached



ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	158,674,398		158,674,398	160,067,777
2. Stocks (Schedule D):				
2.1 Preferred stocks	853,576		853,576	
2.2 Common stocks	4,928,095		4,928,095	4,172,287
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ (1,519,137), Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2), and short-term investments (\$ 28,921,358, Schedule DA)	27,402,221		27,402,221	18,310,539
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	13,668,734		13,668,734	13,596,884
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	205,527,024		205,527,024	196,147,487
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	1,647,290		1,647,290	1,712,596
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,399,579	123,478	3,276,101	2,848,103
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	42,497,539		42,497,539	40,246,463
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	49,195		49,195	
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	9,560,848		9,560,848	12,365,000
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	976,363		976,363	1,339,067
21. Furniture and equipment, including health care delivery assets (\$ 0)	2,752,888	2,729,183	23,705	43,614
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	339,536		339,536	3,793,518
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	1,094,852	1,094,852		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	267,845,114	3,947,513	263,897,601	258,495,848
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	267,845,114	3,947,513	263,897,601	258,495,848

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid expenses	1,094,602	1,094,602		
2502. Other assets	250	250		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,094,852	1,094,852		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Losses (Part 2A, Line 35, Column 8)	73,365,647	75,289,338
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	73	5,785
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	10,209,299	12,374,238
4. Commissions payable, contingent commissions and other similar charges	203,086	158,010
5. Other expenses (excluding taxes, licenses and fees)	8,570,350	7,674,014
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,227,017	1,698,908
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	1,635,366	62,619
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 0 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	61,709,992	59,023,147
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		66,128
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	25,767	29,850
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 8)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	2,237,758	1,572,980
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	408,138	8,240
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	160,592,493	157,963,257
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	160,592,493	157,963,257
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	12,000,000	12,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	80,325,157	80,325,157
35. Unassigned funds (surplus)	16,979,951	14,207,434
36. Less treasury stock, at cost:		
36.1 6,000,000 shares common (value included in Line 30 \$ 6,000,000)	6,000,000	6,000,000
36.2 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	103,305,108	100,532,591
38. Totals (Page 2, Line 28, Col. 3)	263,897,601	258,495,848

DETAILS OF WRITE-IN LINES		
2501. Unclaimed property	408,138	8,240
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	408,138	8,240
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1	2
	Current Year	Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	237,585,302	218,960,303
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	137,098,118	124,905,481
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	28,938,425	32,969,066
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	64,242,286	58,567,923
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	230,278,829	216,442,470
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	7,306,473	2,517,833
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	6,138,918	4,579,740
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))	1,247,139	125,264
11. Net investment gain (loss) (Lines 9 + 10)	7,386,057	4,705,004
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	(123,707)	13,493
15. Total other income (Lines 12 through 14)	(123,707)	13,493
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	14,568,823	7,236,330
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	14,568,823	7,236,330
19. Federal and foreign income taxes incurred	1,635,366	62,619
20. Net income (Line 18 minus Line 19) (to Line 22)	12,933,457	7,173,711
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	100,532,591	110,583,061
22. Net income (from Line 20)	12,933,457	7,173,711
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 709,516	1,377,296	(1,687,067)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(2,094,636)	(2,241,095)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	609,400	(1,890,833)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		4,814
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(10,053,000)	(11,410,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	2,772,517	(10,050,470)
39. Surplus as regards policyholders, December 31 current year (Lines 21 plus Line 38) (Page 3, Line 37)	103,305,108	100,532,591

DETAILS OF WRITE-IN LINES		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 05 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)		
1401. Miscellaneous income	(123,707)	13,493
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(123,707)	13,493
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	237,760,157	221,296,103
2. Net investment income	8,006,400	7,026,478
3. Miscellaneous income	(123,707)	13,493
4. Total (Lines 1 through 3)	245,642,850	228,336,074
5. Benefit and loss related payments	139,027,521	118,712,566
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	93,876,129	85,428,692
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	62,619	208,932
10. Total (Lines 5 through 9)	232,966,269	204,350,190
11. Net cash from operations (Line 4 minus Line 10)	12,676,581	23,985,884
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	53,155,760	46,106,946
12.2 Stocks		1,001,989
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	295,263	5,223,991
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	4,585	2,664
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	53,455,608	52,335,590
13. Cost of investments acquired (long-term only):		
13.1 Bonds	52,090,011	45,751,280
13.2 Stocks		5,900,224
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	121,676	2,137,617
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	52,211,687	53,789,121
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	1,243,921	(1,453,531)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	10,053,000	11,410,000
16.6 Other cash provided (applied)	5,224,180	(5,916,832)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(4,828,820)	(17,326,832)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	9,091,682	5,205,521
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	18,310,539	13,105,018
19.2 End of year (Line 18 plus Line 19.1)	27,402,221	18,310,539

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year- per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year- per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability—occurrence				
11.2 Medical professional liability—claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability—occurrence				
17.2 Other liability—claims-made				
17.3 Excess workers' compensation				
18.1 Products liability—occurrence				
18.2 Products liability—claims-made				
19.1,19.2 Private passenger auto liability	181,057,585	43,807,586	46,812,833	178,052,338
19.3,19.4 Commercial auto liability				
21. Auto physical damage	59,214,562	15,215,561	14,897,159	59,532,964
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-nonproportional assumed property				
32. Reinsurance-nonproportional assumed liability				
33. Reinsurance-nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	240,272,147	59,023,147	61,709,992	237,585,302

DETAILS OF WRITE-IN LINES				
3401.				
3402.				
3403.				
3498. Sum of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability—occurrence					
11.2 Medical professional liability—claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability—occurrence					
17.2 Other liability—claims-made					
17.3 Excess workers' compensation					
18.1 Products liability—occurrence					
18.2 Products liability—claims-made					
19.1,19.2 Private passenger auto liability	46,812,833				46,812,833
19.3,19.4 Commercial auto liability					
21. Auto physical damage	14,897,159				14,897,159
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance-nonproportional assumed property					
32. Reinsurance-nonproportional assumed liability					
33. Reinsurance-nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	61,709,992				61,709,992
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Lines 35 through 37)					61,709,992

DETAILS OF WRITE-IN LINES					
3401.					
3402.					
3403.					
3498. Sum of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case Daily pro-rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability--occurrence						
11.2 Medical professional liability--claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability—occurrence						
17.2 Other liability—claims-made						
17.3 Excess workers' compensation						
18.1 Products liability—occurrence						
18.2 Products liability—claims-made						
19.1,19.2 Private passenger auto liability	180,901,327		156,258			181,057,585
19.3,19.4 Commercial auto liability						
21. Auto physical damage	59,562,159		63,208		410,805	59,214,562
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	X X X					
32. Reinsurance-nonproportional assumed liability	X X X					
33. Reinsurance-nonproportional assumed financial lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	240,463,486		219,466		410,805	240,272,147

DETAILS OF WRITE-IN LINES						
3401.						
3402.						
3403.						
3498. Sum of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2. Allied lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability—occurrence									
11.2 Medical professional liability—claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)									
15. Other accident and health								(a)	
16. Workers' compensation									
17.1 Other liability—occurrence									
17.2 Other liability—claims-made									
17.3 Excess workers' compensation									
18.1 Products liability—occurrence									
18.2 Products liability—claims-made									
19.1,19.2 Private passenger auto liability	40,887,406	11,950		40,899,356	28,915,000	88,000		69,902,356	9,830,029
19.3,19.4 Commercial auto liability									
21. Auto physical damage	2,834,291			2,834,291	629,000			3,463,291	379,270
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	X X X				X X X				
32. Reinsurance-nonproportional assumed liability	X X X				X X X				
33. Reinsurance-nonproportional assumed financial lines	X X X				X X X				
34. Aggregate write-ins for other lines of business									
35. TOTALS	43,721,697	11,950		43,733,647	29,544,000	88,000		73,365,647	10,209,299
DETAILS OF WRITE-IN LINES									
3401.									
3402.									
3403.									
3498. Sum of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$ 0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	4,347,358			4,347,358
1.2 Reinsurance assumed	(22,566)			(22,566)
1.3 Reinsurance ceded				
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	4,324,792			4,324,792
2. Commission and brokerage:				
2.1 Direct, excluding contingent		27,301,661		27,301,661
2.2 Reinsurance assumed, excluding contingent		37,317		37,317
2.3 Reinsurance ceded, excluding contingent				
2.4 Contingent—direct		(6,750)		(6,750)
2.5 Contingent—reinsurance assumed				
2.6 Contingent—reinsurance ceded				
2.7 Policy and membership fees		424		424
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		27,332,652		27,332,652
3. Allowances to manager and agents				
4. Advertising		588,155		588,155
5. Boards, bureaus and associations		148,517		148,517
6. Surveys and underwriting reports	978,166	69,503		1,047,669
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	15,143,574	19,130,068	180,714	34,454,356
8.2 Payroll taxes	1,171,603	1,159,917		2,331,520
9. Employee relations and welfare	1,938,932	2,436,812		4,375,744
10. Insurance	386,264	538,973		925,237
11. Directors' fees				
12. Travel and travel items	630,114	656,134	270	1,286,518
13. Rent and rent items	1,202,921	1,198,646		2,401,567
14. Equipment	359,106	97,604		456,710
15. Cost or depreciation of EDP equipment and software	386,226	2,167,737	88,873	2,642,836
16. Printing and stationery	53,806	766,186	192	820,184
17. Postage, telephone and telegraph, exchange and express	415,375	781,421		1,196,796
18. Legal and auditing	499,320	370,089		869,409
19. Totals (Lines 3 to 18)	23,165,407	30,109,762	270,049	53,545,218
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 0		4,929,461		4,929,461
20.2 Insurance department licenses and fees	18,415	111,206		129,621
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)	7,469	246,039		253,508
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	25,884	5,286,706		5,312,590
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	1,422,342	1,513,166	23,764	2,959,272
25. Total expenses incurred	28,938,425	64,242,286	293,813	(a) 93,474,524
26. Less unpaid expenses—current year	10,209,300	11,000,452		21,209,752
27. Add unpaid expenses—prior year	12,374,238	9,530,932		21,905,170
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	31,103,363	62,772,766	293,813	94,169,942

DETAILS OF WRITE-IN LINES				
2401. Outside services	1,291,368	1,422,100	8	2,713,476
2402. Miscellaneous	130,974	91,066	23,756	245,796
2403.				
2498. Sum of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	1,422,342	1,513,166	23,764	2,959,272

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 189,021	197,788
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 5,375,089	5,235,243
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 39,559	39,559
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates	489,052	489,052
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 191,107	256,880
7. Derivative instruments	(f)	
8. Other invested assets	214,209	214,209
9. Aggregate write-ins for investment income		
10. Total gross investment income	6,498,037	6,432,731
11. Investment expenses		(g) 293,813
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		293,813
17. Net investment income (Line 10 minus Line 16)		6,138,918

DETAILS OF WRITE-IN LINES		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 552,462 accrual of discount less \$ 2,354,636 amortization of premium and less \$ 359,463 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 5,375 accrual of discount less \$ 358,690 amortization of premium and less \$ 166,895 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds				28,065	
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	1,359,272	(116,718)	1,242,554	1,036,455	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)				21,048	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)				755,808	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	4,585		4,585		
7. Derivative instruments					
8. Other invested assets				245,437	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	1,363,857	(116,718)	1,247,139	2,086,813	

DETAILS OF WRITE-IN LINES					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First lines			
3.2 Other than first lines			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	123,478	405,885	282,407
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	2,729,183	2,824,851	95,668
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	1,094,852	1,326,177	231,325
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,947,513	4,556,913	609,400
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	3,947,513	4,556,913	609,400

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepaid expenses	1,094,602	1,325,927	231,325
2502. Other assets	250	250	
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,094,852	1,326,177	231,325

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies and Going Concern

(A) Accounting Practices, Impact of NAIC / State Differences

The accompanying statutory financial statements of MGA Insurance Company, Inc. (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance. The state of Texas requires insurance companies domiciled in the state of Texas to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) subject to any deviations prescribed or permitted by the Texas Department of Insurance.

In this statement, the only difference between Texas prescribed practices and NAIC SAP is that Texas regulations allow furniture and equipment to be admitted assets whereas NAIC SAP does not. Reconciliations of net income and policyholders' surplus between amounts presented in the financial statements (Texas basis) and NAIC SAP are as follows:

	SSAP #	F/S Page	F/S Line	2016	2015
<u>Net Income</u>					
(1) Net income, Texas basis	XXX	XXX	XXX	12,933,457	7,173,711
(2) State prescribed practices that (increase) decrease NAIC SAP				-	-
(3) State permitted practices that (increase) decrease NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	12,933,457	7,173,711
<u>Surplus</u>					
(5) Policyholders' surplus, Texas basis	XXX	XXX	XXX	103,305,108	100,532,591
(6) State prescribed practices that (increase) decrease NAIC SAP				-	-
(7) State permitted practices that (increase) decrease NAIC SAP	4,00	2	21	23,705	43,614
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	103,281,403	100,488,977

(B) Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(C) Accounting Policies

Premiums are recognized as earned on an actual basis over the period the Company is at risk under the related policy. Unearned premiums represent the portion of premiums written which are applicable to the unexpired terms of policies in force. Commission expense and other acquisition costs are charged to expense as incurred. Expenses incurred are reduced for ceding commissions received or receivable. Net investment income earned consists primarily of interest (including amortization of premium and accrual of discount) and dividends less investment related expenses. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include writedowns for impairments considered to be other than temporary.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments, including money market mutual funds, are stated at cost. Other investments with remaining maturities of one year or less at the time of acquisition are stated at amortized cost.
- (2) Investment grade bonds not backed by other loans are stated at amortized cost using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value.
- (3) Common stocks, other than investments in stocks of subsidiaries, are stated at fair value.
- (4) Investment grade redeemable preferred stocks are stated at amortized value. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized cost or fair value.
- (5) The Company does not own any mortgage loans.
- (6) Investment grade loan-backed securities, excluding residential mortgage-backed securities, are stated at amortized cost. The prospective adjustment method is used to value all such securities. In order to value loan-backed securities subject to multiple designations, including residential mortgage-backed securities, the Company followed the procedures established by the NAIC Modeling Process. This two-step process determined the carrying value method and NAIC designation.
- (7) The Company owns 100% of the outstanding common stock of its subsidiary, MGA Agency, Inc. The stock is valued on the equity basis as described in Part 5 Section 2(c)(i)(B)(2) of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office*.
- (8) Investments in partnerships or limited liability companies are stated at the underlying audited GAAP equity value.
- (9) The Company owns no derivatives.
- (10) The Company anticipates investment income as a factor in premium deficiency calculations, in accordance with SSAP No. 53, Property-Casualty Contracts – Premiums.
- (11) The provision for unpaid losses and loss adjustment expenses includes: (a) the accumulation of individual case estimates for losses and loss adjustment expenses reported prior to the close of the accounting period on direct business; (b) estimates for unreported claims based on past experience modified for current trends and (c) estimates of expenses for investigating and adjusting claims based on past experience, the total being reduced for portions ceded to reinsurers. Liabilities for unpaid losses and loss adjustment expenses are based on estimates of ultimate cost of settlement and are reduced by estimated salvage recoverables. Changes in claim estimates resulting from the continuous review process and differences between estimates and ultimate payments are reflected in expense for the year in which the revisions of these estimates first became known. Ultimate liability may be greater or lower than current reserves. Reserves are monitored by the Company using new information on reported claims and a variety of statistical techniques. The Company does not discount to present value that portion of its claim reserves expected to be paid in future periods.
- (12) The Company has a written capitalization policy for purchases of items such as electronic data processing equipment, software, furniture, other equipment and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.
- (13) The Company does not write major medical insurance with prescription drug coverage.

NOTES TO FINANCIAL STATEMENTS

(D) Going Concern

Management's evaluation determined there are no principal conditions or events that raise substantial doubt about the Company's ability to continue as a going concern.

(2) **Accounting Changes and Corrections of Errors**

Not applicable

(3) **Business Combinations and Goodwill**(A) Statutory Purchase Method

There were no business combinations accounted for under the statutory purchase method in 2016.

(B) Statutory Merger

The Company was not a party to any merger transactions during 2016.

(C) Impairment Loss

Not applicable

(4) **Discontinued Operations**

There were no operations that were discontinued in the current or prior year.

(5) **Investments**(A) Mortgage Loans, including Mezzanine Real Estate Loans

The Company does not have any investment in mortgage loans.

(B) Debt Restructuring

Not applicable

(C) Reverse Mortgages

Not applicable

(D) Loan-Backed and Structured Securities

(1) Prepayment assumptions for fixed rate Agency mortgage-backed securities are determined using constant prepayment rates obtained from a broker-dealer survey. Prepayment assumptions for other loan-backed and structured securities are obtained from an outside vendor using a model/scenario based on the current interest rate and economic environment.

(2) The following table summarizes by quarter other-than-temporary ("OTTI") impairments recorded during the year because the Company had either the intent to sell the securities or the inability or lack of intent to retain as cited in the table:

	Amortized Cost Basis Before OTTI	OTTI Recognized in Loss	Fair Value (1-2)
Other Than Temporary Impairment recognized 1 st quarter			
a. Intent to sell	-	-	-
b. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
c. Total 1 st quarter	0	0	0
Other Than Temporary Impairment recognized 2 nd quarter			
d. Intent to sell	-	-	-
e. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
f. Total 2 nd quarter	0	0	0
Other Than Temporary Impairment recognized 3 rd quarter			
g. Intent to sell	-	-	-
h. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
i. Total 3 rd quarter	0	0	0
Other Than Temporary Impairment recognized 4 th quarter			
j. Intent to sell	-	-	-
k. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
l. Total 4 th quarter	0	0	0
m. Annual aggregate total	0	0	0

NOTES TO FINANCIAL STATEMENTS

- (3) The following table reflects securities with an observed other-than-temporary impairment recognized in current year earnings based on the fact the present value of cash flows expected to be collected was less than the amortized cost basis of the securities:

CUSIP/Description	Amortized Cost Before Current OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
			NONE			
Total	XXX	XXX		XXX	XXX	XXX

- (4) The following table summarizes gross unrealized investment losses on loan-backed securities based on length of time continuously in these unrealized loss positions as of year-end:

a. Aggregate amount of unrealized loss		
1. Less than twelve months		5,530
2. Twelve months or longer		194,271
3. Total		199,801
b. Aggregate fair value of securities with unrealized loss		
1. Less than twelve months		766,761
2. Twelve months or longer		1,357,297
3. Total		2,124,058

- (5) All loan-backed securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. For those securities in an unrealized loss position as of December 31, 2016, the Company has made a decision not to sell any such securities. The Company evaluated its cash flow requirements and believes that its liquidity is adequate and it will not be required to sell these securities before recovery of their cost basis. The conclusions are supported by a detailed analysis of the underlying credit and cash flows on each security. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities held at December 31, 2016 if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.

(E) Repurchase Agreements and/or Securities Lending Transactions

The Company has no repurchase agreements or securities lending transactions.

(F) Real Estate

The Company does not have any real estate investments.

(G) Low-Income Housing Tax Credits

Not applicable.

(H) Restricted Assets

- (1) Restricted assets (including pledged) summarized by restricted asset category:

Restricted Asset Category	1	2	3	4	5	6	7	8	9	10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	% Gross (Admitted & Nonadmitted) Restricted to Total Assets	% Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-	-	-	-	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock											
j. On deposit with states	5,245,165				5,245,165	4,961,177	283,988		5,245,165	1.958%	1.988%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	123,406	-	-	-	123,406	761,634	(638,228)		123,406	0.046%	0.047%
n. Other restricted assets	-	-	-	-	-	-	-		-	-	-
o. Total restricted assets	5,368,571	-	-	-	5,368,571	5,722,811	(354,240)		5,368,571	2.004%	2.035%

(a) Subset of Column 1

(b) Subset of Column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

	1	2	3	4	5	6	7	8	9	10
Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	% Gross (Admitted & Nonadmitted) Restricted to Total Assets	% Admitted Restricted to Total Admitted Assets
Reinsurance collateral	123,406				123,406	761,634	(638,228)	123,406	.046%	.047%
Total (c)	123,406				123,406	761,634	(638,228)	123,406	.046%	.047%

(a) Subset of column 1

(b) Subset of column 3

(c) Total line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 respectively

(3) Detail of other restricted assets (reported on line n above):

	1	2	3	4	5	6	7	8	9	10
Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	% Gross (Admitted & Nonadmitted) Restricted to Total Assets	% Admitted Restricted to Total Admitted Assets
Total	-	-	-	-	NONE	-	-	-	-	-

(a) Subset of column 1

(b) Subset of column 3

(c) Total line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 respectively

(4) Collateral Received and Reflected as Assets within the Reporting Entity's Financial Statements
Not applicable.

(I) Working Capital Finance Investments
Not applicable.

(J) Offsetting and Netting of Assets and Liabilities
Not applicable.

(K) Structured Notes
Not applicable.

(L) 5+ Securities
Not applicable.

(6) **Joint Ventures, Partnerships and Limited Liability Companies**

(A) Detail for those greater than 10% of admitted assets

The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

(B) Writedowns for Impairment of Joint Ventures, Partnerships and LLCs

The Company had no writedowns for impairment of its partnership or LLC investments.

(7) **Investment Income**

(A) Accrued Investment Income

The Company nonadmits investment income due and accrued, if amounts are over ninety days past due.

(B) Amounts Nonadmitted

There were no investment amounts nonadmitted at December 31, 2016.

(8) **Derivative Instruments**

The Company does not own any derivative instruments.

(9) **Income Taxes**

(A) Components of Deferred Tax Assets and Liabilities

1. Components of Net Deferred Tax Asset / (Liability)

	2016			2015			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross deferred tax assets	9,590,539	750,181	10,340,720	14,125,819	1,408,993	15,534,812	(4,535,280)	(658,812)	(5,194,092)
b. Statutory valuation allowance	(385,324)	385,324	-	1,374,057	1,137,057	2,511,114	(1,759,381)	(751,733)	(2,511,114)
c. Adjusted gross deferred tax assets	9,975,863	364,857	10,340,720	12,751,762	271,936	13,023,698	(2,775,899)	92,921	(2,682,978)
d. Deferred tax assets nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal net admitted deferred tax asset	9,975,863	364,857	10,340,720	12,751,762	271,936	13,023,698	(2,775,899)	92,921	(2,682,978)
f. Deferred tax liabilities	415,015	364,857	779,872	386,762	271,936	658,698	28,253	92,921	121,174
g. Net admitted deferred tax assets / (net deferred tax liability)	9,560,848	-	9,560,848	12,365,000	-	12,365,000	(2,804,152)	0	(2,804,152)

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components

	2016			2015			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	-	-	-	-	-	-	-	-	-
b. Adjusted gross deferred tax assets expected to be realized after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below):									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	9,975,863	364,857	10,340,720	12,751,762	271,936	13,023,698	(2,775,899)	92,921	(2,682,978)
2. Adjusted gross deferred tax assets allowed per limitation threshold	9,975,863	364,857	10,340,720	12,751,762	271,936	13,023,698	(2,775,899)	92,921	(2,682,978)
c. Adjusted gross deferred tax assets offset by gross deferred tax liabilities	XXX	XXX	13,915,185	XXX	XXX	13,024,279	XXX	XXX	890,906
d. Deferred tax assets admitted as the result of application of SSAP 101	(415,015)	(364,857)	(779,872)	(386,762)	(271,936)	(658,698)	(28,253)	(92,921)	(121,174)
	9,560,848	-	9,560,848	12,365,000	-	12,365,000	(2,804,152)	-	(2,804,152)

3. Other Admissibility Criteria

	2016	2015
a. Ratio percentage used to determine recovery period and threshold limitation amount	635%	618%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	93,744,260	88,167,591

4. Impact of Tax Planning Strategies

Due to the Company's significant federal income tax net operating loss carryforwards (see Note 9E1), tax-planning strategies, including the use of reinsurance, would have no impact on the Company's deferred tax assets or deferred tax liabilities.

(B) Deferred Tax Liabilities Not Recognized

1. The Company has no unrecognized deferred tax liabilities.
2. Not applicable.
3. The Company has no investments in foreign subsidiaries or foreign corporate joint ventures and, as such, has no unrecognized deferred tax liabilities for these entities.
4. There are no other unrecognized deferred tax liabilities.

(C) Current and Deferred Income Taxes

1. Current Income Tax

	2016	2015	Change
a. Federal income tax expense (benefit)	1,635,366	62,619	1,572,747
b. Foreign income taxes	-	-	-
c. Subtotal	1,635,366	62,619	1,572,747
d. Federal income tax on net capital gains	-	-	-
e. Utilization of capital loss carryforwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	1,635,366	62,619	1,572,747

NOTES TO FINANCIAL STATEMENTS

2. Deferred Tax Assets

	2016	2015	Change
a. Ordinary			
1. Discounting of unpaid losses	706,288	813,237	(106,949)
2. Unearned premium reserve	4,196,279	4,013,574	182,705
3. Policyholder reserves	-	-	-
4. Investments	-	-	-
5. Deferred acquisition costs	-	-	-
6. Policyholder dividends accrual	-	-	-
7. Fixed assets	927,922	960,449	(32,527)
8. Compensation and benefits accrual	-	-	-
9. Pension accrual	-	-	-
10. Receivables - nonadmitted	-	-	-
11. Net operating loss carryforward	2,405,084	7,167,252	(4,762,168)
12. Tax credit carryforward	982,801	720,491	262,310
13. Other (including items < 5% of total ordinary tax assets)	372,165	450,815	(78,650)
99. Subtotal	9,590,539	14,125,818	(4,535,279)
b. Statutory valuation allowance adjustment	(385,324)	1,374,057	(1,759,381)
c. Nonadmitted	-	-	-
d. Admitted ordinary deferred taxes (2a99 - 2b - 2c)	9,975,863	12,751,761	(2,775,898)
e. Capital:			
1. Investments	750,181	1,408,993	(658,812)
2. Net capital loss carryforward	-	-	-
3. Real estate	-	-	-
4. Other (including items < 5% of total ordinary tax assets)	-	-	-
99. Subtotal	750,181	1,408,993	(658,812)
f. Statutory valuation allowance adjustment	385,324	1,137,057	(751,733)
g. Nonadmitted	-	-	-
h. Admitted capital deferred tax assets (2e99 - 2f - 2g)	364,857	271,936	92,921
i. Admitted deferred tax assets (2d + 2h)	10,340,720	13,023,697	(2,682,977)

3. Deferred Tax Liabilities

	2016	2015	Change
a. Ordinary			
1. Investments	406,590	379,078	27,512
2. Fixed assets	-	-	-
3. Deferred and uncollected premium	-	-	-
4. Policyholder reserves	-	-	-
5. Other (including items < 5% of total ordinary tax liabilities)	8,426	7,684	742
99. Subtotal	415,016	386,762	28,254
b. Capital			
1. Investments	364,856	271,935	92,921
2. Real estate	-	-	-
3. Other (including items < 5% of total ordinary tax liabilities)	-	-	-
99. Subtotal	364,856	271,935	92,921
c. Deferred tax liabilities (3a99 + 3b99)	779,872	658,697	121,175

4. Net Admitted Deferred Tax Asset (2i - 3c) 9,560,848 12,365,000 (2,804,152)

According to the Realization Threshold Limitation Table contained within SSAP No. 101, the Company can use up to 3 years as the expected realization period of the adjusted gross deferred tax asset (DTA) with a threshold limitation of 15% of adjusted statutory capital and surplus. Due to taxable income in 2016 and current expectations of continued increases in future taxable income, the Company considers it more likely than not, that the \$9,560,848 of adjusted gross DTA will be utilized in the next 3 years.

(D) Reconciliation of Federal Income Tax Rate to Actual Effective Rate

	2016 Amount	Effective Tax Rate (%)
Provision computed at statutory rate	4,953,400	34.00
Utilization of net operating loss carryforwards	1,372,245	9.42
Change in statutory valuation allowance	(2,511,114)	-17.24
Other, net	(84,529)	-0.58
Total statutory income taxes	3,730,002	25.60
Federal income taxes incurred	1,635,366	11.22
Change in net deferred income taxes	2,094,636	14.38
Total statutory income taxes	3,730,002	25.60

NOTES TO FINANCIAL STATEMENTS

(E) Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

(1) At December 31, 2016, the Company has the following net operating loss carryforwards available to offset future taxable income:

	Amount	Expiration Date
Originating 2007	7,073,776	2027

(2) The Company incurred no federal income taxes that are available for recoupment in the event of future net losses but did incur allocated federal Alternative Minimum Tax (AMT) on a consolidated basis which will be recoverable in future taxable years. At December 31, 2016, the Company has the following AMT carryforwards:

	Amount
Originating 2004	928
Originating 2005	46,645
Originating 2006	104,109
Originating 2008	45,065
Originating 2009	15,013
Originating 2010	55,572
Originating 2011	129,379
Originating 2012	1,336
Originating 2013	50,893
Originating 2014	203,625
Originating 2015	71,673
Originating 2016	258,563

(3) The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

(F) Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

GAINSCO, INC. (Parent)
MGA Agency, Inc.
GAINSCO Service Corp.
National Specialty Lines, Inc.
GAINSCO/Bob Stallings Racing, Inc.
GAINSCO Automotive Holdings Corp.
Stallings Auto Group, Inc.
Bob Stallings Hyundai, Inc.
BSAG, Inc.
First Win Automotive, Inc.
Bob Stallings Car Rental, Inc.
Red Dragon Properties I, Inc.
GAINSCO Auto Insurance Agency, Inc.

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax payable balances are settled on a quarterly basis. Intercompany tax recoverable balances are settled as soon as is practicable after GAINSCO, INC. recovers taxes from the Internal Revenue Service.

(G) Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies.

(10) **Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**(A) Nature of Relationships

The Company is a wholly owned subsidiary of GAINSCO, INC. (Parent), a holding company incorporated in Texas.

(B) Detail of Transactions Greater than 1/2% of Admitted Assets

The Company did not have any affiliated transactions greater than 1/2% of admitted assets other than those described in Note 13(4).

(C) Changes in Terms of Intercompany Arrangements

There have been no changes in the Company's intercompany arrangements.

(D) Amounts Due to or from Related Parties

	2016	2015
Receivable from related parties:		
GAINSCO, INC.	104,325	3,412,454
National Specialty Lines, Inc.	235,211	381,064
Total receivable from related parties	339,536	3,793,518
Payable to related parties:		
GAINSCO Service Corp.	1,776,552	867,578
MGA Agency, Inc.	461,206	705,402
Total payable to related parties	2,237,758	1,572,980

These balances were generated primarily under various service contracts and cost sharing arrangements. The terms of the arrangements require that balances be settled within thirty to forty-five days.

NOTES TO FINANCIAL STATEMENTS

- (E) Guarantees or Undertakings for Related Parties
There were no guaranties or contingencies for related parties.
- (F) Management, Service Contracts, Cost Sharing Arrangements
GAINSCO Service Corp., a non-insurance affiliate, has agreed to provide facilities and services to all affiliates.
- (G) Nature of Relationships That Could Affect Operations
All outstanding capital stock of the Company is owned by its Parent. The Company owns 100% of the outstanding shares of MGA Agency, Inc., a Texas managing general agent.
- (H) Amount Deducted for Investment in Upstream Company
The Company does not own shares of any upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.
- (I) Detail of investments in Affiliates Greater than 10% of Admitted Assets
The Company has no investments in affiliates that exceed 10% of admitted assets.
- (J) Writedown for Impairments of Investments in Affiliates
The Company incurred no writedown due to impairment of investments in affiliates.
- (K) Foreign Insurance Subsidiary Valued Using CARVM
The Company has no foreign subsidiaries.
- (L) Downstream Holding Company Valued Using Look-Through Method
Not applicable.
- (M) Non-Insurance Subsidiary, Controlled and Affiliated (SCA) Entity Valuations

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8b(1) Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No 97 8a Entities	XXX			
b. SSAP No. 97 8b(ii) Entities				
MGA Agency, Inc.	100%	525	525	0
Total SSAP No 97 8b(ii) Entities	XXX	525	525	0
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No 97 8b(iii) Entities	XXX			
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No 97 8b(iv) Entities	XXX			
e. Total SSAP No. 97 Entities (except 8bi entities) (b+c+d)	XXX	525	525	0
f. Aggregate Total (a+e)	XXX	525	525	0

(2) NAIC Filing Response Information

The Sub-1 submission for MGA Agency, Inc. has been reviewed by the NAIC SCA Team. It has received "No Value" because initial filings do not have a value approved. A value will be approved when the audited financials are submitted with a Sub-2 filing.

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
Total SSAP No 97 8a Entities	XXX	XXX		XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
MGA Agency, Inc.	S1	1/16/2017		Y	N	I
Total SSAP No 97 8b(ii) Entities	XXX	XXX		XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No 97 8b(iii) Entities	XXX	XXX		XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No 97 8b(iv) Entities	XXX	XXX		XXX	XXX	XXX
e. Total SSAP No. 97 Entities (except 8bi entities) (b+c+d)	XXX	XXX		XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX		XXX	XXX	XXX

* S1 - Sub 1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing
** I - Immaterial or M - Material

- (N) Insurance SCA Entities Utilizing Prescribed or Permitted Practices
Not applicable.

(11) Debt

- (A) Amount, Interest, Maturities, Collateral, Covenants
The Company has no debt outstanding.
- (B) Funding Agreements with Federal Home Loan Bank (FHLB)
Not applicable.

NOTES TO FINANCIAL STATEMENTS

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- (A) Defined Benefit Plan
The Company has no such plan.
- (B) Investment Policies
Not applicable.
- (C) Fair Value of Plan Assets
Not applicable.
- (D) Rate of Return Assumptions
Not applicable.
- (E) Defined Contribution Plans
The Parent sponsors a defined contribution savings plan covering substantially all employees of the Company. See Note 12G.
- (F) Multiemployer Plans
The Company has no such plan.
- (G) Consolidated / Holding Company Plans
The Parent sponsors a defined contribution savings plan covering substantially all Company employees. Employees may contribute up to 6% of salary to the plan which is subject to a 50% Parent match. The Parent match is funded quarterly and allocated to the Company based on employee contributions. The Company's share of this savings plan expense was \$372,515 and \$349,669 for the current and prior year, respectively. The Company has no legal obligation for benefits under these arrangements.
- (H) Postemployment Benefits and Compensated Absences
The Company has no obligations to current or former employees for benefits after their employment but before retirement. The liability for earned but untaken vacation pay has been accrued.
- (I) Impact of Medicare Modernization Act on Postretirement Benefits
Not applicable.

(13) Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) Outstanding Shares
The Company has 12,000,000 shares of \$1.00 par value common stock authorized and issued. It has 6,000,000 shares outstanding and 6,000,000 shares in treasury as of December 31, 2016. The Company has no preferred stock authorized, issued or outstanding.
- (2) Dividend Rate of Preferred Stock
Not applicable.
- (3) Dividend Restrictions
Statutes in Texas restrict the payment of dividends for any 12 month period to the greater of net income for the preceding year or 10% of surplus as regards policyholders as of the preceding December 31. This amount cannot be greater than unassigned funds (surplus) as of the preceding December 31 and is contingent upon the Texas Department of Insurance not objecting to it. At December 31, 2016, \$12,933,457 is available for dividend payments.
- (4) Dates and Amounts of Dividends Paid
The Company paid ordinary dividends to its Parent of \$4,820,000 in March and \$5,233,000 in December.
- (5) Amount of Ordinary Dividends That May Be Paid
Within the limitations of item (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) Restrictions on Unassigned Funds
There are no restrictions on unassigned funds of the Company.
- (7) Mutual Surplus Advances
The Company is not a mutual company.
- (8) Company Stock Held for Special Purposes
The Company holds no stock for special purposes.
- (9) Changes in Special Surplus Funds
Not applicable.
- (10) Change in Unassigned Funds
The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is (\$325,322).
- (11) Surplus Notes
The Company has not issued any surplus notes.
- (12) Impact of Quasi-Reorganizations
Not applicable.
- (13) Date of Quasi-Reorganizations
Not applicable.

NOTES TO FINANCIAL STATEMENTS

(14) Liabilities, Contingencies and Assessments

(A) Contingent Commitments

(1) Capital Commitments

The Company has made a capital commitment of \$204,488 to provide additional funds as needed to CapitalSpring Direct Lending Partners. The Company has no commitments or contingent commitments to affiliates and has made no guarantees on behalf of affiliates (see Note 10E) or on indebtedness of others.

(3) Detail of Other Contingent Commitments

Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee	Ultimate Financial Statement Impact if Action Under Guarantee is Required	Maximum Potential Amount of Future Payments the Guarantor Could be Required to Make	Current Status of Payment or Performance Risk of Guarantee
		NONE		
Total				XXX

(B) Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. The Company is not aware of any assessments that could have a material effect on the Company's financial position or results of operations, and has not accrued any liability for such assessments.

(C) Gain Contingencies

The Company does not have any gain contingencies.

(D) Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts in 2016 to settle claims-related extra contractual obligations (ECO) or bad faith losses resulting from lawsuits:

	Direct
Claims-related ECO and bad faith losses paid during the current year	971,874

The number of claims where amounts were paid to settle claims-related extra contractual obligations and bad faith losses resulting during the current year:

0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
			X	

Claim count information is provided on a per claimant basis. All of the ECO claims are related to a Florida Court-Induced PIP Fee Schedule litigation problem that severely impacted the entire industry.

(E) Product Warranties

Not applicable.

(F) Joint and Several Liabilities

Not applicable.

(G) All Other Contingencies

In the normal course of its operations, the Company has been named as defendant in various legal actions seeking payments for claims denied by the Company and other monetary damages. The Company's management believes that unpaid losses and loss adjustment expenses are adequate to cover possible liability from lawsuits which arise in the normal course of its insurance business. In the opinion of the Company's management the ultimate liability, if any, resulting from the disposition of all claims will not have a material adverse effect on the Company's financial position or results of operations. However, in view of the uncertainties inherent in such litigation, it is possible that the ultimate cost to the Company might exceed the reserves we have established by amounts that could have a material adverse effect on the Company's future results of operations, financial condition and cash flows in a particular reporting period.

(15) Leases

(A) Lessee Leasing Arrangements

(1) The Company leases office facilities for its Florida operation under an operating lease that initially expires in 2021 and may be renewed, at the option of the Company, for two additional five year periods. The Company entered into this agreement during 2010 and the lease contains an annual rent escalation of 2.25%. Rental expense for the current year and prior year was \$602,604 and \$478,295.

(2) Future minimum rental payments are as follows:

Year	Amount
2017	572,847
2018	585,791
2019	598,961
2020	612,486
2021	206,067
Subtotal	2,576,152
Thereafter	-
Total	2,576,152

This lease agreement has renewal options extending through the year 2031. These renewals are subject to adjustments in future periods.

(3) The Company has not entered into any sale and leaseback arrangements.

NOTES TO FINANCIAL STATEMENTS

(B) Lessor Leasing Arrangements

The Company has no lessor leasing arrangements.

- (16) **Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk**
The Company does not have any financial instruments where there is off-balance-sheet risk of accounting loss due to credit or market risk.

(17) **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**(A) Transfers of Receivables Reported as Sales

There has been no transfer of receivables reported as sales.

(B) Transfer and Servicing of Financial Assets

There have been no transfers of financial assets.

(C) Wash Sales

(1) In the course of the Company's asset management, securities may be sold and reacquired within thirty days of the sale date to enhance the yield on the investments and to offset realized capital loss carryforwards for federal income tax purposes.

(2) There were no wash sales transactions involving unrated securities or securities with an NAIC designation of 3 or below in 2016.

(18) **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

The Company has no such plans.

(19) **Direct Premium Written / Produced by Managing General Agents / Third Party Administrators**

The Company uses managing general agents to write and administer private passenger automobile insurance products. Two affiliated managing general agents write direct premiums that exceed 5% of policyholders' surplus:

Name and Address	FEI Number	Exclusive Contract	Type of Business Written	Type of Authority Granted	Direct Written Premium
MGA Agency, Inc. PO Box 199023 Dallas, Texas 75219-9023	75-1622457	Yes	Auto Liability and Physical Damage	P	116,120,200
National Specialty Lines, Inc. PO Box 02-5398 Miami, Florida 33102-5398	65-0125014	Yes	Auto Liability and Physical Damage	B, P	124,320,740
Total					240,440,940

(20) **Fair Value Measurements**(A) Inputs Used for Assets and Liabilities Measured and Reported at Fair Value(1) Items Measured and Reported at Fair Value by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The levels are defined as follows:

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, includes exchange-traded preferred and common stocks. The estimated fair value of the equity securities within this category are based on quoted prices in active markets.

Level 2 – Significant Other Observable Inputs: This category for items measured at fair value on a recurring basis includes bonds, loan-back securities, preferred stocks and common stocks which are not exchange-traded. The estimated fair values of some of these items were determined by independent pricing services using observable inputs. Others were based on quotes from markets which were not considered actively traded.

Level 3 – Significant Unobservable Inputs: This category includes valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own estimates as to the assumptions that market participants would use. Investments classified as Level 3 are comprised of securities for which either values provided by an independent pricing service or quoted market prices were not used, or if utilized, the level of market activity in that investment, or similar securities, is not frequent enough to provide inputs deemed highly precise.

Description	Level 1	Level 2	Level 3	Total
Assets on Balance Sheet at Fair Value				
Bonds				
Issuer obligations	-	3,494,027	-	3,494,027
Residential mortgage-backed	-	1,357,297	-	1,357,297
Common stock	-	4,927,570	-	4,927,570
Total Assets on Balance Sheet at Fair Value	-	9,778,894	-	9,778,894

All of the Company's Level 1 and Level 2 invested assets held as of December 31, 2016 were priced using either independent pricing services or available market prices to determine fair value. The Company classifies such instruments in active markets as Level 1 and those not in active markets as Level 2. Those for which the independent pricing service value is used are classified as Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below. There were no transfers between Levels 1 and 2 during 2016.

NOTES TO FINANCIAL STATEMENTS

(2) Rollforward of Level 3 Items:

Description	Level 3 Balance at 1-1-16	Gains (Losses) Included in Income	Gains (Losses) Included in Surplus	Purchases	Sales	Transfers into Level 3	Transfers out of Level 3	Level 3 Balance at 12-31-16
Assets at Fair Value								
Bonds and asset-backed securities	0	-	-	-	-	-	-	0
Total Assets at Fair Value	0	-	-	-	-	-	-	0

(3) Policy on Transfers into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The above table of Level 3 assets begins with the prior period balance and adjusts the balance for the gains or losses (realized and unrealized) that occurred during the current period. Any new purchases that are identified as Level 3 securities are added, and any sales of securities which were previously identified as Level 3 are subtracted. Next, any securities which were previously identified as Level 1 or Level 2 securities and which are currently identified as Level 3 are added. Finally, securities which were previously identified as Level 3 and which are now designated as Level 1 or as Level 2 are subtracted.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 securities have a fair value derived from a market price estimate provided by an independent pricing service. This generally involves a matrix pricing approach which looks at the characteristics of securities traded in actual market transactions and maps them into categories. If the specific security to be priced has not recently traded, it is also categorized, and the market yield on deemed similar instruments is applied to that issue. For securities backed by mortgage loans, key inputs include the market required loss adjusted yield, and the projected default rate, severity, and voluntary prepayment speed on the underlying collateral.

(5) Derivative Fair Values
Not applicable.(B) Other Fair Value Disclosures
Not applicable.(C) Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, partnerships). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20(A). The Company does not have any liabilities measured at fair value.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practical (Carrying Value)
Bonds	156,328,854	158,674,398	9,721,904	146,606,950	-	-
Perpetual preferred stock	846,203	853,576	345,403	500,800	-	-
Common stock	4,927,570	4,927,570	-	4,927,570	-	-
Cash, cash equivalents and short-term investments	29,011,664	27,402,221	7,314,491	21,697,173	-	-
Total Assets	191,114,291	191,857,765	17,381,798	173,732,493	-	-

(D) Items for which Not Practical to Estimate Fair Value
Not applicable.(21) **Other Items**(A) Unusual or Infrequent Items

The Company had no unusual or infrequent items.

(B) Troubled Debt Restructuring for Debtors
Not applicable.(C) Other Disclosures

Invested assets in the amount of \$123,406 and \$761,634 as of December 31, 2016 and 2015, respectively were held in trust accounts in conjunction with reinsurance agreements.

(D) Business Interruption Insurance Recoveries

The company had no business interruption insurance recoveries.

(E) State Transferable and Non-Transferable Tax Credits
Not applicable.(F) Subprime-Mortgage-Related Risk Exposure(1) Subprime-Mortgage Exposures

The Company invests in mortgage-backed securities that could potentially be adversely affected by subprime mortgage exposure. The Company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.

(2) Direct Exposure – Subprime Mortgage Loans
Not applicable.

NOTES TO FINANCIAL STATEMENTS

(3) Direct Exposure – Other Investment Classes
Not applicable.

(4) Subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage
Not applicable.

(G) Insurance-Linked Securities
Not applicable.

(22) Events Subsequent

Subsequent events have been considered through February 22, 2017, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

(23) Reinsurance

(A) Unsecured Reinsurance Recoverables

The Company does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer, authorized or unauthorized, that exceeds 3% of policyholders' surplus.

(B) Reinsurance Recoverables in Dispute

The Company does not have any reinsurance recoverable in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

(C) Reinsurance Assumed and Ceded and Protected Cells

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current year:

	Assumed		Ceded		Assumed Less Ceded	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
All other	41,494	8,714	-	-	41,494	8,714
Direct Unearned Premium Reserve	61,668,498					

(2) The Company does not have any ceded reinsurance contracts that provide for additional or return commissions based on the actual loss experience of the produced or reinsured business.

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

(D) Uncollectible Reinsurance

The Company did not write off any material uncollectible reinsurance balances during 2016.

(E) Commutation of Ceded Reinsurance

Not applicable.

(F) Retroactive Reinsurance

Not applicable.

(G) Reinsurance Accounted for as a Deposit

Not applicable.

(H) Disclosures for the Transfer of Property and Casualty Run-Off Agreements

Not applicable.

(I) Certified Reinsurer Downgrade or Status Subject to Revocation

Not applicable.

(J) Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable.

(24) Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

(25) Changes in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by approximately \$8,430,249 during the current year as a result of ongoing analysis of recent loss development. Original estimates are increased or decreased as additional information becomes known regarding individual claims. See Note 1C (11) for further discussion of reserve analysis.

(26) Intercompany Pooling Arrangements

The Company does not have any intercompany pooling arrangements.

(27) Structured Settlements

The Company has not entered into any structured settlements.

(28) Health Care Receivables

Not applicable.

NOTES TO FINANCIAL STATEMENTS

(29) Participating Policies

Not applicable.

(30) Premium Deficiency Reserves

The Company evaluated the need to record a premium deficiency reserve and determined no reserve is necessary. The evaluation as of December 31, 2016 was completed on February 8, 2017. The Company uses anticipated investment income when evaluating the need for premium deficiency reserves.

(31) High Deductibles

The Company does not write high deductible coverages.

(32) Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

(33) Asbestos / Environmental Reserves

The Company has no exposure to asbestos or environmental claims.

(34) Subscriber Savings Accounts

Not applicable.

(35) Multiple Peril Crop Insurance

The Company does not write multiple peril crop insurance.

(36) Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,
 7.21 State the percentage of foreign control. _____ %
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 BDO USA, LLP
 600 North Pearl Street, Suite 1700
 Dallas, TX 75201

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

GENERAL INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A

10.6 If the response to 10.5 is no or n/a, please explain.

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Jin Liu, FCAS, MAAA
 Senior Vice President and Chief Actuary of MGA Insurance Company, Inc.
 3333 Lee Parkway, Suite 1200, Dallas, TX 75219

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No

12.11 Name of real estate holding company	
12.12 Number of parcels involved	
12.13 Total book/adjusted carrying value	\$

12.2 If yes, provide explanation:

.....

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No

13.3 Have there been any changes made to any of the trust indentures during the year? Yes No

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules, and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

Yes No

14.11 If the response to 14.1 is no, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? Yes No

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

GENERAL INTERROGATORIES

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ _____
20.12 To stockholders not officers	\$ _____
20.13 Trustees, supreme or grand (Fraternal only)	\$ _____

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ _____
20.22 To stockholders not officers	\$ _____
20.23 Trustees, supreme or grand (Fraternal only)	\$ _____

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$ _____
21.22 Borrowed from others	\$ _____
21.23 Leased from others	\$ _____
21.24 Other	\$ _____

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

GENERAL INTERROGATORIES

22.2 If answer is yes:

	22.21 Amount paid as losses or risk adjustment	\$ _____
	22.22 Amount paid as expenses	\$ _____
	22.23 Other amounts paid	\$ _____

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____ 104,325

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes No

24.02 If no, give full and complete information, relating thereto:
 Held in safekeeping by Wells Fargo Bank, N.A., see General Interrogatory 28.01

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes No N/A

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ _____

24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ _____

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes No N/A

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes No N/A

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes No N/A

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2		\$ _____
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2		\$ _____
24.103 Total payable for securities lending reported on the liability page		\$ _____

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes No

GENERAL INTERROGATORIES

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	\$ _____
25.22	Subject to reverse repurchase agreements	\$ _____
25.23	Subject to dollar repurchase agreements	\$ _____
25.24	Subject to reverse dollar repurchase agreements	\$ _____
25.25	Placed under option agreements	\$ _____
25.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ _____
25.27	FHLB Capital Stock	\$ _____
25.28	On deposit with states	\$ 5,245,165
25.29	On deposit with other regulatory bodies	\$ _____
25.30	Pledged as collateral - excluding collateral pledged to an FHLB	\$ 123,406
25.31	Pledged as collateral to FHLB - including assets backing funding agreements	\$ _____
25.32	Other	\$ _____

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement. Yes [] No [] N/A [X]

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$ _____

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Wells Fargo Bank, N.A. Attn: Institutional Trust-Risk Management	Northstar East - 5th Floor MAC N9032-054 608 2nd Avenue South, Minneapolis, MN 55479

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

GENERAL INTERROGATORIES

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["... that have access to the investment accounts"; "...handle securities"]

1 Name Firm or Individual	2 Affiliation
Glenn W. Anderson	
Daniel J. Coots	
Terence J. Lynch	

28.059 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]

28.059 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

28.06 For those firms or individuals listed in the table 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Name Firm or Individual	2 Central Registration Depository Number	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	180,410,794	178,049,433	(2,361,361)
30.2 Preferred stocks	853,576	846,203	(7,373)
30.3 Totals	181,264,370	178,895,636	(2,368,734)

30.4 Describe the sources or methods utilized in determining the fair values:
 For exchange traded instruments, the values were obtained from the exchange. For non-exchange traded instruments, fair values were determined by independent pricing services specializing in matrix pricing and modeling techniques. For non-actively traded investments, the fair value is determined by the company based upon available inputs using a comparable approach.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....

.....

.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

.....

.....

.....

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 396,115

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc	\$ 243,973
.....	\$
.....	\$

34.1 Amount of payments for legal expenses, if any? \$ 515,606

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ _____

GENERAL INTERROGATORIES

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____

1.31 Reason for excluding

.....

.....

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ _____

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ _____

1.62 Total incurred claims \$ _____

1.63 Number of covered lives _____

All years prior to most current three years:

1.64 Total premium earned \$ _____

1.65 Total incurred claims \$ _____

1.66 Number of covered lives _____

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ _____

1.72 Total incurred claims \$ _____

1.73 Number of covered lives _____

All years prior to most current three years:

1.74 Total premium earned \$ _____

1.75 Total incurred claims \$ _____

1.76 Number of covered lives _____

2. Health Test:

	1		2	
	Current Year		Prior Year	
2.1 Premium Numerator	\$ _____		\$ _____	
2.2 Premium Denominator	\$ _____		\$ _____	
2.3 Premium Ratio (2.1 / 2.2)				
2.4 Reserve Numerator	\$ _____		\$ _____	
2.5 Reserve Denominator	\$ _____		\$ _____	
2.6 Reserve Ratio (2.4 / 2.5)				

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies \$ _____

3.22 Non-participating policies \$ _____

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? _____ %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [] No [] N/A [X]

5.22 As a direct expense of the exchange Yes [] No [] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

.....

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No [X]

5.5 If yes, give full information

.....

.....

.....

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit loss:
 The Company does not write workers' compensation contracts.

.....

.....

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company estimated the probable maximum loss by having Aon Benfield Analytics run weather catastrophe models. The Company's exposure arises from its auto physical damage coverages.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company protects itself from an excessive loss through a catastrophe reinsurance agreement. The Company's reinsurance limit for auto physical damage exposures is \$6.5 million in excess of \$1.0 million for 2016.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions. _____
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes No
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes No
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes No
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes No

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes No N/A
- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes No
- 11.2 If yes, give full information

- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- | | |
|---|----------|
| 12.11 Unpaid losses | \$ _____ |
| 12.12 Unpaid underwriting expenses (including loss adjustment expenses) | \$ _____ |
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? \$ _____
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes No N/A
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- | | |
|------------|---------|
| 12.41 From | _____ % |
| 12.42 To | _____ % |
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes No
- 12.6 If yes, state the amount thereof at December 31 of current year:
- | | |
|----------------------------------|----------|
| 12.61 Letters of Credit | \$ _____ |
| 12.62 Collateral and other funds | \$ _____ |
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ _____ 140,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes No
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. _____
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes No
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes No
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes No
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes No
- 15.2 If yes, give full information

- 16.1 Does the reporting entity write any warranty business? Yes No
 If yes, disclose the following information for each of the following types of warranty coverage:
- | | | 1
Direct Losses
Incurred | 2
Direct Losses
Unpaid | 3
Direct Written
Premium | 4
Direct Premium
Unearned | 5
Direct Premium
Earned |
|------------------|----|--------------------------------|------------------------------|--------------------------------|---------------------------------|-------------------------------|
| 16.11 Home | \$ | _____ | \$ | _____ | \$ | _____ |
| 16.12 Products | \$ | _____ | \$ | _____ | \$ | _____ |
| 16.13 Automobile | \$ | _____ | \$ | _____ | \$ | _____ |
| 16.14 Other* | \$ | _____ | \$ | _____ | \$ | _____ |

* Disclose type of coverage: _____

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$ _____
17.12 Unfunded portion of Interrogatory 17.11	\$ _____
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ _____
17.14 Case reserves portion of Interrogatory 17.11	\$ _____
17.15 Incurred but not reported portion of Interrogatory 17.11	\$ _____
17.16 Unearned premium portion of Interrogatory 17.11	\$ _____
17.17 Contingent commission portion of Interrogatory 17.11	\$ _____

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$ _____
17.19 Unfunded portion of Interrogatory 17.18	\$ _____
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$ _____
17.21 Case reserves portion of Interrogatory 17.18	\$ _____
17.22 Incurred but not reported portion of Interrogatory 17.18	\$ _____
17.23 Unearned premium portion of Interrogatory 17.18	\$ _____
17.24 Contingent commission portion of Interrogatory 17.18	\$ _____

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ _____

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ _____

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2016	2015	2014	2013	2012
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	181,057,585	168,390,657	153,519,045	151,892,072	151,957,431
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	59,625,367	58,705,620	48,724,141	40,055,473	36,870,504
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	240,682,952	227,096,277	202,243,186	191,947,545	188,827,935
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	181,057,585	168,390,657	153,519,045	151,892,072	151,957,431
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	59,214,562	58,161,992	48,047,441	39,399,703	35,839,251
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	240,272,147	226,552,649	201,566,486	191,291,775	187,796,682
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	7,306,473	2,517,833	7,339,860	1,136,582	(5,673,616)
14. Net investment gain (loss) (Line 11)	7,386,057	4,705,004	4,278,944	4,841,599	6,677,449
15. Total other income (Line 15)	(123,707)	13,493	1,664	19,079	(26,796)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	1,635,366	62,619	208,932	38,452	(19,641)
18. Net income (Line 20)	12,933,457	7,173,711	11,411,536	5,958,808	996,678
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	263,897,601	258,495,848	249,734,898	227,481,890	221,863,627
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	3,276,101	2,848,103	2,447,698	2,615,150	2,773,086
20.2 Deferred and not yet due (Line 15.2)	42,497,539	40,246,463	35,700,118	31,202,039	30,313,308
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	160,592,493	157,963,257	139,151,837	124,787,133	129,616,502
22. Losses (Page 3, Line 1)	73,365,647	75,289,338	69,241,814	65,725,639	70,593,328
23. Loss adjustment expenses (Page 3, Line 3)	10,209,299	12,374,238	7,691,158	6,833,496	8,150,439
24. Unearned premiums (Page 3, Line 9)	61,709,992	59,023,147	51,430,801	45,146,506	44,922,921
25. Capital paid up (Page 3, Lines 30 & 31)	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	103,305,108	100,532,591	110,583,061	102,694,757	92,247,125
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	12,676,581	23,116,789	23,026,345	3,146,180	23,094,162
Risk-Based Capital Analysis					
28. Total adjusted capital	103,305,108	100,532,591	110,583,061	102,694,757	92,247,125
29. Authorized control level risk-based capital	14,765,642	14,272,174	13,758,657	13,472,494	12,316,458
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	77.2	81.6	84.3	84.2	84.8
31. Stocks (Lines 2.1 & 2.2)	2.8	2.1	0.5	0.8	0.8
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	13.3	9.3	6.7	10.9	12.9
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	6.7	6.9	8.5	4.1	1.5
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	525	525	525	525	525
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	525	525	525	525	525
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0		0.0	0.0

FIVE – YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2016	2015	2014	2013	2012
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	1,377,296	(1,687,067)	593,647	453,258	739,506
52. Dividends to stockholders (Line 35)	(10,053,000)	(11,410,000)	(10,220,000)		(10,068,000)
53. Change in surplus as regards policyholders for the year (Line 38)	2,772,517	(10,050,470)	7,888,304	10,447,632	(8,436,834)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	100,255,459	88,149,566	82,117,071	96,655,985	89,163,600
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	38,765,880	30,707,890	21,253,930	16,498,745	16,693,964
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	139,021,339	118,857,456	103,371,001	113,154,730	105,857,564
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	100,255,532	88,149,709	82,122,199	96,656,203	89,162,964
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	38,766,277	30,708,248	21,254,729	16,499,249	16,694,610
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	139,021,809	118,857,957	103,376,928	113,155,452	105,857,574
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	57.7	57.0	54.7	56.7	59.1
68. Loss expenses incurred (Line 3)	12.2	15.1	14.7	17.1	19.4
69. Other underwriting expenses incurred (Line 4)	27.0	26.7	26.8	25.6	24.6
70. Net underwriting gain (loss) (Line 8)	3.1	1.2	3.8	0.6	(3.1)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	26.8	25.8	26.0	25.6	24.4
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	69.9	72.1	69.4	73.8	78.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	232.6	225.4	182.3	186.3	203.6
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(2,327)	(4,562)	7,295	11,401	10,660
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(2.3)	(4.1)	7.1	12.4	10.6
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(5,567)	5,417	26,875	28,878	16,440
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(5.0)	5.3	29.1	28.7	16.6

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

.....
.....
.....



40150201643059100

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2016

NAIC Group Code 0000

NAIC Company Code 40150

19.GT

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11. Medical Professional Liability												
12. Earthquake												
13. Group Accident and Health (b)												
14. Credit A & H (Group and Individual)												
15.1 Collectively Renewable A & H (b)												
15.2 Non-Cancelable A & H (b)												
15.3 Guaranteed Renewable A & H (b)												
15.4 Non-Renewable for Stated Reasons Only (b)												
15.5 Other Accident Only												
15.6 Medicare Title XVIII Exempt from State Taxes or Fees												
15.7 All Other A & H (b)												
15.8 Federal Employees Health Benefits Plan Premium (b)												
16. Workers' Compensation												
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18. Products Liability												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)	35,075,356	35,166,080		8,057,849	16,624,534	16,336,763	10,934,789	2,569,830	2,158,964	1,478,684	3,875,494	371,123
19.2 Other Private Passenger Auto Liability	145,825,971	142,724,660		38,724,841	83,587,624	82,467,108	58,867,617	3,297,293	3,233,649	1,365,513	16,661,680	3,325,501
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage	59,562,159	59,878,339		14,885,808	38,761,341	38,278,010	3,463,291	601,694	581,122	84,780	6,758,161	1,229,497
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
30. Warranty												
34. Aggregate Write-Ins for Other Lines of Business												
35. TOTALS (a)	240,463,486	237,769,079		61,668,498	138,973,499	137,081,881	73,265,697	6,468,817	5,973,735	2,928,977	27,295,335	4,926,121
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0.

SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 + 7							
75-0728676	29378	Old American County Mutual Fire Insurance Company	TX	219		14	14		60	41				123
0999998	Other U.S. Unaffiliated Insurers - Reinsurance for which total of Col 8 < \$100,000													
0999999	Total Other U.S. Unaffiliated Insurers *#			219		14	14		60	41				123
9999999	Totals			219		14	14		60	41				123

NONE Schedule F - Part 2 Premium Portfolio

SCHEDULE F – PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 – [16 + 17]	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
06-1182357 47-0698507	22730 23680	Allied World Insurance Company Odyssey Reinsurance Company	NH CT		135 32													
0999998	Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers				167													
AA-1120071 AA-1128001	00000 00000	Lloyd's Syndicate #2007 Lloyd's Syndicate #2001	UK UK		34 106													
1299998	Total Authorized - Other Non-U.S. Insurers# (Under \$100,000)																	
1299999	Total Authorized - Other Non-U.S. Insurers#				140													
1399999	Total Authorized - Total Authorized				307													
AA-1460019 AA-3194130 AA-3191289 AA-5324100	00000 00000 00000 00000	Amlin AG, Switzerland, Bermuda Branch Endurance Specialty Insurance Ltd Fidelis Insurance Bermuda Limited Taiping Reinsurance Company, Ltd	CHE BMU BMU HK		20 41 21 22													
2599998	Total Unauthorized - Other non-U.S. Insurers# (under \$100,000)																	
2599999	Total Unauthorized - Other non-U.S. Insurers#				104													
2699999	Total Unauthorized - Total Unauthorized				104													
4099999	Total Authorized, Unauthorized and Certified				411													
9999999	Totals				411													

22

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1)	_____	_____	_____
2)	_____	_____	_____
3)	_____	_____	_____
4)	_____	_____	_____
5)	_____	_____	_____

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer).

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1)	_____	_____	_____	Yes [] No []
2)	_____	_____	_____	Yes [] No []
3)	_____	_____	_____	Yes [] No []
4)	_____	_____	_____	Yes [] No []
5)	_____	_____	_____	Yes [] No []

- NONE** **Schedule F - Part 4 Aging of Ceded Reinsurance**
- NONE** **Schedule F - Part 5 Unauthorized Reinsurance**
- NONE** **Schedule F - Part 6 - Section 1**
- NONE** **Schedule F - Part 6 - Section 2**
- NONE** **Schedule F - Part 7**
- NONE** **Schedule F - Part 8 Overdue Reinsurance**
- NONE** **Schedule F - Part 9**
- NONE** **Schedule H - Part 1**
- NONE** **Schedule H - Part 2, 3 and 4**
- NONE** **Schedule H - Part 5**

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES**SCHEDULE P – PART 1 – SUMMARY**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1–2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	X X X	X X X	X X X	(11)		30				22	19	X X X
2. 2007	246,536	179,092	67,444	140,757	102,806	5,701	980	14,147	9,098	1,243	47,721	X X X
3. 2008	178,024	1,303	176,721	109,848		7,005		13,228		3,128	130,081	X X X
4. 2009	186,644	1,537	185,107	126,123		13,313		18,367		3,249	157,803	X X X
5. 2010	158,320	1,599	156,721	102,270		9,643		17,217		2,612	129,130	X X X
6. 2011	169,806	1,019	168,787	96,490		10,308		17,840		2,904	124,638	X X X
7. 2012	186,947	1,031	185,916	101,327		7,400		23,456		3,687	132,183	X X X
8. 2013	191,724	656	191,068	92,025		5,583		21,927		3,701	119,535	X X X
9. 2014	195,959	677	195,282	96,546		3,997		19,419		4,916	119,962	X X X
10. 2015	219,504	544	218,960	116,089		2,796		21,238		6,031	140,123	X X X
11. 2016	237,996	411	237,585	90,533		1,607		22,380		4,045	114,520	X X X
12. Totals	X X X	X X X	X X X	1,071,997	102,806	67,383	980	189,219	9,098	35,538	1,215,715	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	4				2							6	X X X
2. 2007	59				3							62	X X X
3. 2008	100				6							106	X X X
4. 2009	92				17							109	X X X
5. 2010	152				21							173	X X X
6. 2011	191		365		63		67		19			705	X X X
7. 2012	492		549		105		72		32			1,250	X X X
8. 2013	1,085		411		331		39		61		2	1,927	X X X
9. 2014	2,586		1,147		403		83		112		14	4,331	X X X
10. 2015	9,340		4,424		651		195		350		95	14,960	X X X
11. 2016	29,633		22,736		378		497		6,702		1,899	59,946	X X X
12. Totals	43,734		29,632		1,980		953		7,276		2,010	83,575	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	4	2
2. 2007	160,667	112,884	47,783	65.170	63.031	70.848				59	3
3. 2008	130,187		130,187	73.129		73.668				100	6
4. 2009	157,912		157,912	84.606		85.308				92	17
5. 2010	129,303		129,303	81.672		82.505				152	21
6. 2011	125,343		125,343	73.815		74.261				556	149
7. 2012	133,433		133,433	71.375		71.771				1,041	209
8. 2013	121,462		121,462	63.353		63.570				1,496	431
9. 2014	124,293		124,293	63.428		63.648				3,733	598
10. 2015	155,083		155,083	70.652		70.827				13,764	1,196
11. 2016	174,466		174,466	73.306		73.433				52,369	7,577
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	73,366	10,209

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P – PART 2 – SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year	
1. Prior	21,712	22,461	20,554	19,766	18,368	18,805	18,970	18,861	18,699	18,668	(31)	(193)	
2. 2007	42,000	42,309	41,230	41,921	41,707	42,542	42,634	42,690	42,724	42,734	10	44	
3. 2008	XXX	113,295	109,779	109,150	110,389	113,822	116,532	117,005	117,042	116,959	(83)	(46)	
4. 2009	XXX	XXX	126,203	122,955	126,236	132,679	137,596	140,546	139,605	139,545	(60)	(1,001)	
5. 2010	XXX	XXX	XXX	102,746	99,155	105,130	109,386	112,741	112,514	112,086	(428)	(655)	
6. 2011	XXX	XXX	XXX	XXX	103,406	96,943	103,021	106,688	107,227	107,484	257	796	
7. 2012	XXX	XXX	XXX	XXX	XXX	111,572	104,755	109,837	109,577	109,945	368	108	
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	108,234	100,055	99,157	99,474	317	(581)	
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	108,801	106,117	104,762	(1,355)	(4,039)	
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	134,817	133,495	(1,322)	XXX	
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145,384	XXX	XXX	
											12. Totals	(2,327)	(5,567)

SCHEDULE P – PART 3 – SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	000	9,397	13,731	16,535	16,935	17,594	18,272	18,617	18,643	18,662	XXX	XXX
2. 2007	(405)	30,642	37,310	40,202	41,287	42,031	42,528	42,630	42,674	42,672	XXX	XXX
3. 2008	XXX	67,752	99,512	105,441	107,811	112,010	115,894	116,463	116,787	116,853	XXX	XXX
4. 2009	XXX	XXX	77,537	110,508	119,537	128,944	136,143	138,634	139,336	139,436	XXX	XXX
5. 2010	XXX	XXX	XXX	60,967	87,785	99,146	107,232	110,391	111,653	111,913	XXX	XXX
6. 2011	XXX	XXX	XXX	XXX	54,293	82,754	98,266	103,287	105,930	106,798	XXX	XXX
7. 2012	XXX	XXX	XXX	XXX	XXX	63,635	93,955	103,269	107,279	108,727	XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	59,468	86,738	94,075	97,608	XXX	XXX
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,214	92,485	100,543	XXX	XXX
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79,863	118,885	XXX	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92,140	XXX	XXX

SCHEDULE P – PART 4 – SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	12,520	9,470	4,563	1,953	147	9	(31)	185	10	
2. 2007	23,902	6,835	2,514	1,054	66	185				
3. 2008	XXX	23,760	5,929	1,731	395	211				
4. 2009	XXX	XXX	21,540	4,308	1,035	303	8	1,053		
5. 2010	XXX	XXX	XXX	19,073	3,296	1,555	96	1,481	392	
6. 2011	XXX	XXX	XXX	XXX	27,897	5,146	874	1,660	707	432
7. 2012	XXX	XXX	XXX	XXX	XXX	26,997	3,376	3,319	1,187	621
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	25,321	5,645	1,660	450
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,478	5,284	1,230
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,112	4,619
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,233

NONE Schedule P - Part 1A Homeowners/Farmowners

SCHEDULE P – PART 1B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
				8	27	6	7	8	9			
1. Prior	X X X	X X X	X X X	8		27				2	35	X X X
2. 2007	177,972	133,980	43,992	111,106	81,090	5,286	833	10,218	6,481	1,092	38,206	33,705
3. 2008	138,339		138,339	90,674		6,644		9,366		724	106,684	29,947
4. 2009	148,532		148,532	110,025		12,954		15,645		988	138,624	37,419
5. 2010	125,714		125,714	88,588		9,388		14,310		695	112,286	29,497
6. 2011	136,771		136,771	82,138		10,073		14,646		800	106,857	27,706
7. 2012	150,995		150,995	84,223		6,879		19,269		1,045	110,371	28,275
8. 2013	152,541		152,541	75,389		5,119		18,330		911	98,838	27,442
9. 2014	150,305		150,305	74,553		3,596		15,799		1,056	93,948	28,520
10. 2015	163,439		163,439	83,417		2,404		16,793		1,188	102,614	31,223
11. 2016	178,052		178,052	55,455		1,329		17,034		635	73,818	29,825
12. Totals	X X X	X X X	X X X	855,576	81,090	63,699	833	151,410	6,481	9,136	982,281	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	4				2						6	1	
2. 2007	25				2						27	4	
3. 2008	82				5						87	8	
4. 2009	90				17						107	13	
5. 2010	150				21						171	19	
6. 2011	185		364		63		67		19		698	50	
7. 2012	498		542		97		72		32		1,241	81	
8. 2013	1,082		412		331		39		61		1,925	140	
9. 2014	2,581		1,154		401		83		112		4,331	303	
10. 2015	9,328		4,405		651		193		349		14,926	956	
11. 2016	26,874		22,126		328		475		6,410		56,213	4,845	
12. Totals	40,899		29,003		1,918		929		6,983		79,732	6,420	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	4	2
2. 2007	126,637	88,404	38,233	71.156	65.983	86.909				25	2
3. 2008	106,771		106,771	77.181		77.181				82	5
4. 2009	138,731		138,731	93.401		93.401				90	17
5. 2010	112,457		112,457	89.455		89.455				150	21
6. 2011	107,555		107,555	78.639		78.639				549	149
7. 2012	111,612		111,612	73.918		73.918				1,040	201
8. 2013	100,763		100,763	66.056		66.056				1,494	431
9. 2014	98,279		98,279	65.386		65.386				3,735	596
10. 2015	117,540		117,540	71.917		71.917				13,733	1,193
11. 2016	130,031		130,031	73.030		73.030				49,000	7,213
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	69,902	9,830

SCHEDULE P – PART 1C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X			3					3	X X X
2. 2007	1,273		1,273									
3. 2008			(28)									
4. 2009		(86)	86									
5. 2010												
6. 2011												
7. 2012												
8. 2013												
9. 2014												
10. 2015												
11. 2016												
12. Totals	X X X	X X X	X X X			3					3	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2007													
3. 2008													
4. 2009													
5. 2010													
6. 2011													
7. 2012													
8. 2013													
9. 2014													
10. 2015													
11. 2016													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2007											
3. 2008											
4. 2009											
5. 2010											
6. 2011											
7. 2012											
8. 2013											
9. 2014											
10. 2015											
11. 2016											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

- NONE** **Schedule P - Part 1D Workers Compensation**
- NONE** **Schedule P - Part 1E Commercial Multiple Peril**
- NONE** **Schedule P - Part 1F - Section 1 Med. Prof. Liab. Occurence**
- NONE** **Schedule P - Part 1F - Section 2 Med. Prof. Liab. Claims-Made**
- NONE** **Schedule P - Part 1G Special Liability**

SCHEDULE P – PART 1H – SECTION 1

OTHER LIABILITY – OCCURRENCE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2007	1,625		1,625									
3. 2008												
4. 2009		(175)	175									
5. 2010												
6. 2011												
7. 2012												
8. 2013												
9. 2014												
10. 2015												
11. 2016												
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2007													
3. 2008													
4. 2009													
5. 2010													
6. 2011													
7. 2012													
8. 2013													
9. 2014													
10. 2015													
11. 2016													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2007											
3. 2008											
4. 2009											
5. 2010											
6. 2011											
7. 2012											
8. 2013											
9. 2014											
10. 2015											
11. 2016											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

SCHEDULE P – PART 1H – SECTION 2

OTHER LIABILITY – CLAIMS-MADE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	XXX	XXX	XXX								XXX	
2. 2007	2,242		2,242									
3. 2008												
4. 2009												
5. 2010												
6. 2011												
7. 2012												
8. 2013												
9. 2014												
10. 2015												
11. 2016												
12. Totals	XXX	XXX	XXX								XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2007													
3. 2008													
4. 2009													
5. 2010													
6. 2011													
7. 2012													
8. 2013													
9. 2014													
10. 2015													
11. 2016													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2007											
3. 2008											
4. 2009											
5. 2010											
6. 2011											
7. 2012											
8. 2013											
9. 2014											
10. 2015											
11. 2016											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE Schedule P - Part 1I Special Property

SCHEDULE P – PART 1J – AUTO PHYSICAL DAMAGE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	74		200		29		125	303	X X X
2. 2015	56,065	544	55,521	32,672		392		4,445		4,843	37,509	17,109
3. 2016	59,944	411	59,533	35,078		278		5,346		3,410	40,702	19,068
4. Totals	X X X	X X X	X X X	67,824		870		9,820		8,378	78,514	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	64				12						16	76	16
2. 2015	12		19				2		1		95	34	4
3. 2016	2,759		610		50		22		292		1,899	3,733	702
4. Totals	2,835		629		62		24		293		2,010	3,843	722

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	64	12
2. 2015	37,543		37,543	66.963		67.619				31	3
3. 2016	44,435		44,435	74.128		74.639				3,369	364
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,464	379

- NONE** **Schedule P - Part 1K Fidelity/Surety**
- NONE** **Schedule P - Part 1L Other**
- NONE** **Schedule P - Part 1M International**
- NONE** **Schedule P - Part 1N Nonproportional Assumed Prop.**
- NONE** **Schedule P - Part 1O Nonproportional Assumed Liab.**
- NONE** **Schedule P - Part 1P Nonproportional Assumed Fin. Lines**

SCHEDULE P – PART 1R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2007	4,625		4,625									
3. 2008												
4. 2009												
5. 2010												
6. 2011												
7. 2012												
8. 2013												
9. 2014												
10. 2015												
11. 2016												
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2007													
3. 2008													
4. 2009													
5. 2010													
6. 2011													
7. 2012													
8. 2013													
9. 2014													
10. 2015													
11. 2016													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2007											
3. 2008											
4. 2009											
5. 2010											
6. 2011											
7. 2012											
8. 2013											
9. 2014											
10. 2015											
11. 2016											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

NONE **Schedule P - Part 1R - Section 2 Prod. Liab. Claims-Made**

NONE **Schedule P - Part 1S Financial Guaranty/Mortgage Guaranty**

NONE **Schedule P - Part 1T - Warranty**

SCHEDULE P – PART 2A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
NONE												
12. Totals												

SCHEDULE P – PART 2B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior	13,649	14,366	14,305	13,725	12,556	12,903	12,998	12,999	13,022	13,042	20	43
2. 2007	35,141	34,140	32,857	33,637	33,444	34,258	34,399	34,467	34,507	34,496	(11)	29
3. 2008	XXX	92,697	90,027	89,485	90,803	94,253	96,959	97,443	97,484	97,405	(79)	(38)
4. 2009	XXX	XXX	109,204	106,390	109,835	116,218	121,117	124,074	123,139	123,086	(53)	(988)
5. 2010	XXX	XXX	XXX	88,152	85,160	91,237	95,443	98,803	98,550	98,147	(403)	(656)
6. 2011	XXX	XXX	XXX	XXX	87,768	82,503	88,456	92,150	92,637	92,890	253	740
7. 2012	XXX	XXX	XXX	XXX	XXX	93,344	87,275	92,316	92,071	92,311	240	(5)
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	90,183	82,941	82,093	82,372	279	(569)
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,990	83,754	82,368	(1,386)	(3,622)
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,622	100,398	(1,224)	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106,587	XXX	XXX
12. Totals											(2,364)	(5,066)

SCHEDULE P – PART 2C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior	1,817	2,324	837	768	804	827	827	833	841	809	(32)	(24)
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											(32)	(24)

**SCHEDULE P – PART 2D – WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
NONE												
12. Totals												

SCHEDULE P – PART 2E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
NONE												
12. Totals												

SCHEDULE P – PART 2F – SECTION 1 MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

SCHEDULE P – PART 2F – SECTION 2 MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

SCHEDULE P – PART 2G – SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

SCHEDULE P – PART 2H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior	1,437	3,106	2,312	2,023	2,139	1,616	1,589	1,576	1,426	1,426		(150)
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												(150)

SCHEDULE P – PART 2H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior	2,357	253	236	259	243	242	242	242	242	242		
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

SCHEDULE P – PART 2I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Year	Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,457	1,980	2,147	167	(310)
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,195	33,097	(98)	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,797	XXX	XXX
4. Totals											69	(310)

SCHEDULE P – PART 2K – FIDELITY, SURETY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Year	Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Year	Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2M – INTERNATIONAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Year	Year
1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE **Schedule P - Part 2N, 2O, 2P**

SCHEDULE P – PART 2R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	4,435	2,941	3,181	3,299	2,926	3,504	3,614	3,531	3,514	3,514		(17)
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												(17)

SCHEDULE P – PART 2R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P – PART 2S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2T – WARRANTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 3A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016			
1. Prior	000												
2. 2007													
3. 2008	XXX												
4. 2009	XXX	XXX											
5. 2010	XXX	XXX	XXX										
6. 2011	XXX	XXX	XXX	XXX									
7. 2012	XXX	XXX	XXX	XXX	XXX								
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

SCHEDULE P – PART 3B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016			
1. Prior	000	7,978	10,330	11,876	12,293	12,730	12,913	12,963	13,001	13,036		1	4
2. 2007	(6,615)	22,363	28,999	31,928	33,019	33,753	34,301	34,413	34,466	34,469		25,719	7,982
3. 2008	XXX	49,726	79,929	85,862	88,249	92,480	96,345	96,919	97,247	97,318		21,739	8,200
4. 2009	XXX	XXX	62,440	94,131	103,106	112,479	119,669	122,164	122,872	122,979		25,626	11,780
5. 2010	XXX	XXX	XXX	48,134	73,829	85,229	93,302	96,467	97,692	97,976		20,171	9,307
6. 2011	XXX	XXX	XXX	XXX	40,608	68,274	83,726	88,763	91,344	92,211		18,806	8,850
7. 2012	XXX	XXX	XXX	XXX	XXX	47,322	76,561	85,798	89,787	91,102		19,231	8,963
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	43,660	69,735	77,066	80,508		18,517	8,785
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,645	70,200	78,149		18,747	9,470
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,538	85,821		20,807	9,460
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56,784		16,532	8,448

SCHEDULE P – PART 3C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016			
1. Prior	000	264	607	742	742	755	787	793	806	809			
2. 2007													
3. 2008	XXX												
4. 2009	XXX	XXX											
5. 2010	XXX	XXX	XXX										
6. 2011	XXX	XXX	XXX	XXX									
7. 2012	XXX	XXX	XXX	XXX	XXX								
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P – PART 3D – WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016			
1. Prior	000												
2. 2007													
3. 2008	XXX												
4. 2009	XXX	XXX											
5. 2010	XXX	XXX	XXX										
6. 2011	XXX	XXX	XXX	XXX									
7. 2012	XXX	XXX	XXX	XXX	XXX								
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P – PART 3E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016			
1. Prior	000												
2. 2007													
3. 2008	XXX												
4. 2009	XXX	XXX											
5. 2010	XXX	XXX	XXX										
6. 2011	XXX	XXX	XXX	XXX									
7. 2012	XXX	XXX	XXX	XXX	XXX								
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P – PART 3F – SECTION 1 MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016			
1. Prior	000												
2. 2007													
3. 2008	X X X												
4. 2009	X X X	X X X											
5. 2010	X X X	X X X	X X X										
6. 2011	X X X	X X X	X X X	X X X									
7. 2012	X X X	X X X	X X X	X X X	X X X								
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

NONE

SCHEDULE P – PART 3F – SECTION 2 MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016			
1. Prior	000												
2. 2007													
3. 2008	X X X												
4. 2009	X X X	X X X											
5. 2010	X X X	X X X	X X X										
6. 2011	X X X	X X X	X X X	X X X									
7. 2012	X X X	X X X	X X X	X X X	X X X								
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

NONE

SCHEDULE P – PART 3G – SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016			
1. Prior	000											X X X	X X X
2. 2007												X X X	X X X
3. 2008	X X X											X X X	X X X
4. 2009	X X X	X X X										X X X	X X X
5. 2010	X X X	X X X	X X X									X X X	X X X
6. 2011	X X X	X X X	X X X	X X X								X X X	X X X
7. 2012	X X X	X X X	X X X	X X X	X X X							X X X	X X X
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X						X X X	X X X
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

SCHEDULE P – PART 3H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016			
1. Prior	000	315	1,278	1,612	1,315	1,412	1,430	1,426	1,426	1,426			
2. 2007													
3. 2008	X X X												
4. 2009	X X X	X X X											
5. 2010	X X X	X X X	X X X										
6. 2011	X X X	X X X	X X X	X X X									
7. 2012	X X X	X X X	X X X	X X X	X X X								
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

SCHEDULE P – PART 3H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016			
1. Prior	000	220	229	239	242	242	242	242	242	242			
2. 2007													
3. 2008	X X X												
4. 2009	X X X	X X X											
5. 2010	X X X	X X X	X X X										
6. 2011	X X X	X X X	X X X	X X X									
7. 2012	X X X	X X X	X X X	X X X	X X X								
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

SCHEDULE P – PART 3I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016			
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000				X X X	X X X
2. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
3. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

SCHEDULE P – PART 3J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016			
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	1,797	2,071		83	30
2. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,325	33,064		12,475	4,630
3. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,356		13,283	5,083

SCHEDULE P – PART 3K – FIDELITY/SURETY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016			
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000				X X X	X X X
2. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
3. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

SCHEDULE P – PART 3L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016			
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000				X X X	X X X
2. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
3. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

SCHEDULE P – PART 3M – INTERNATIONAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016			
1. Prior	000											X X X	X X X
2. 2007												X X X	X X X
3. 2008	X X X											X X X	X X X
4. 2009	X X X	X X X										X X X	X X X
5. 2010	X X X	X X X	X X X									X X X	X X X
6. 2011	X X X	X X X	X X X	X X X								X X X	X X X
7. 2012	X X X	X X X	X X X	X X X	X X X							X X X	X X X
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X						X X X	X X X
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE **Schedule P - Part 3N, 3O, 3P**

SCHEDULE P – PART 3R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016		
1. Prior	000	896	1,492	2,274	2,594	2,727	3,200	3,513	3,514	3,514		
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P – PART 3R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016		
1. Prior	000											
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P – PART 3S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P – PART 3T - WARRANTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P – PART 4A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P – PART 4B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior	8,050	4,639	3,189	1,427	19					
2. 2007	24,223	6,964	2,456	1,046	76	185				
3. 2008	XXX	22,582	5,791	1,664	413	215				
4. 2009	XXX	XXX	20,910	4,135	1,077	319				
5. 2010	XXX	XXX	XXX	18,525	3,269	1,589	93	1,053		
6. 2011	XXX	XXX	XXX	XXX	26,773	5,225	861	1,483	393	
7. 2012	XXX	XXX	XXX	XXX	XXX	26,090	3,330	1,656	709	431
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	24,511	3,286	1,185	614
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,568	1,644	451
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,063	5,272	1,237
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,646	4,598
									XXX	22,601

SCHEDULE P – PART 4C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior	1,244	1,575	8	20	55	51	38	36	10	
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P – PART 4D – WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P – PART 4E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P – PART 4F – SECTION 1 MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4F – SECTION 2 MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4G – SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	1,023	2,380	698	283	416	122	159	149		
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	1,109	3	7	15						
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	527	27	
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	466	21
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	632

SCHEDULE P – PART 4K – FIDELITY/SURETY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4M – INTERNATIONAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE **Schedule P - Part 4N, 4O, 4P**

SCHEDULE P – PART 4R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	3,098	1,147	790	311	(287)	(149)	(228)			
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P – PART 4S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P – PART 4T - WARRANTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

NONE **Schedule P - Part 5A - Section 1-3**

SCHEDULE P – PART 5B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	26,010	18,647	18,021	17,880	22	17	20	6	2	1
2. 2007	19,980	24,759	25,425	25,585	25,640	25,649	25,701	25,714	25,718	25,719
3. 2008	X X X	15,918	20,870	21,300	21,267	21,403	21,680	21,711	21,731	21,739
4. 2009	X X X	X X X	18,603	23,964	24,396	24,887	25,433	25,560	25,615	25,626
5. 2010	X X X	X X X	X X X	14,392	18,478	19,225	19,874	20,067	20,139	20,171
6. 2011	X X X	X X X	X X X	X X X	13,402	17,099	18,268	18,586	18,735	18,806
7. 2012	X X X	X X X	X X X	X X X	X X X	14,474	18,258	18,924	19,165	19,231
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X	13,942	17,716	18,292	18,517
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,352	18,166	18,747
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,840	20,807
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,532

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	846	265	107	58	47	29	11	6	3	1
2. 2007	4,394	721	214	87	56	55	17	10	5	4
3. 2008	X X X	4,832	621	302	391	298	61	36	16	8
4. 2009	X X X	X X X	6,114	1,231	985	609	149	84	29	13
5. 2010	X X X	X X X	X X X	4,907	1,324	759	186	71	44	19
6. 2011	X X X	X X X	X X X	X X X	4,508	1,368	417	195	77	50
7. 2012	X X X	X X X	X X X	X X X	X X X	3,929	825	307	112	81
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X	4,216	812	315	140
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,176	780	303
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,569	956
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,845

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	31,045	27,897	27,655	27,598	8	3	17	11	3	2
2. 2007	31,509	33,424	33,578	33,612	33,634	33,644	33,680	33,701	33,703	33,705
3. 2008	X X X	27,983	29,708	29,827	29,858	29,896	29,932	29,945	29,947	29,947
4. 2009	X X X	X X X	35,497	37,185	37,303	37,355	37,401	37,418	37,419	37,419
5. 2010	X X X	X X X	X X X	27,698	29,344	29,412	29,446	29,482	29,494	29,497
6. 2011	X X X	X X X	X X X	X X X	25,646	27,544	27,632	27,682	27,694	27,706
7. 2012	X X X	X X X	X X X	X X X	X X X	26,844	28,112	28,213	28,250	28,275
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X	25,998	27,251	27,369	27,442
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27,160	28,409	28,520
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,608	31,223
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,825

SCHEDULE P – PART 5C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	1,574	1,576	1,580	1,576						
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	12	12	4	2	2	2	1	1		
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	2,725	2,729	2,726	2,725						
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE Schedule P - Part 5D - Section 1-3

NONE Schedule P - Part 5E - Section 1-3

NONE Schedule P - Part 5F - Section 1A-3A

NONE Schedule P - Part 5F - Section 1B-3B

SCHEDULE P – PART 5H – OTHER LIABILITY – OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	179	174	176	174	1	1	2			
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	12	8	7	6	6	3	1	1		
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	379	378	378	378	5					
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 5H – OTHER LIABILITY – CLAIMS–MADE**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	70	73	73	73						
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	5	1	1		1					
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	157	157	158	157						
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 5R – PRODUCTS LIABILITY – OCCURRENCE**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	38	44	41	43	3			3		
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	17	9	13	7	4	4	4	1		
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	70	70	75	75	10					
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 5R – PRODUCTS LIABILITY – CLAIMS–MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX	NONE					
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX	NONE					
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	1	1	1	1						
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE Schedule P - Part 5T - Warranty

SCHEDULE P – PART 6C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007	1,274										
3. 2008	XXX	1,274									
4. 2009	XXX	XXX									
5. 2010	XXX	XXX	XXX								
6. 2011	XXX	XXX	XXX	XXX							
7. 2012	XXX	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	1,274										XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007											
3. 2008	XXX	28									
4. 2009	XXX	XXX	28								
5. 2010	XXX	XXX	(86)	28							
6. 2011	XXX	XXX	XXX	(86)	28						
7. 2012	XXX	XXX	XXX	XXX	28						
8. 2013	XXX	XXX	XXX	XXX	XXX	28					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	28				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)		28	(86)								XXX

SCHEDULE P – PART 6D – WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007											
3. 2008	XXX										
4. 2009	XXX	XXX									
5. 2010	XXX	XXX	XXX								
6. 2011	XXX	XXX	XXX	XXX							
7. 2012	XXX	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007											
3. 2008	XXX										
4. 2009	XXX	XXX									
5. 2010	XXX	XXX	XXX								
6. 2011	XXX	XXX	XXX	XXX							
7. 2012	XXX	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P – PART 6E – COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007											
3. 2008	XXX										
4. 2009	XXX	XXX									
5. 2010	XXX	XXX	XXX								
6. 2011	XXX	XXX	XXX	XXX							
7. 2012	XXX	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007											
3. 2008	XXX										
4. 2009	XXX	XXX									
5. 2010	XXX	XXX	XXX								
6. 2011	XXX	XXX	XXX	XXX							
7. 2012	XXX	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P – PART 6H – OTHER LIABILITY – OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007	1,625	1,625	1,625	1,625	1,625	1,625	1,625	1,625	1,625	1,625	1,625
3. 2008	XXX										
4. 2009	XXX	XXX									
5. 2010	XXX	XXX	XXX								
6. 2011	XXX	XXX	XXX	XXX							
7. 2012	XXX	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	1,625										XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007											
3. 2008	XXX										
4. 2009	XXX	XXX	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	
5. 2010	XXX	XXX	XXX								
6. 2011	XXX	XXX	XXX	XXX							
7. 2012	XXX	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)			(175)								XXX

SCHEDULE P – PART 6H – OTHER LIABILITY – CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007	2,242	2,242	2,242	2,242	2,242	2,242	2,242	2,242	2,242	2,242	
3. 2008	XXX										
4. 2009	XXX	XXX									
5. 2010	XXX	XXX	XXX								
6. 2011	XXX	XXX	XXX	XXX							
7. 2012	XXX	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	2,242										XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007											
3. 2008	XXX										
4. 2009	XXX	XXX									
5. 2010	XXX	XXX	XXX								
6. 2011	XXX	XXX	XXX	XXX							
7. 2012	XXX	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P – PART 6M – INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007											
3. 2008	XXX										
4. 2009	XXX	XXX									
5. 2010	XXX	XXX	XXX								
6. 2011	XXX	XXX	XXX	XXX							
7. 2012	XXX	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007											
3. 2008	XXX										
4. 2009	XXX	XXX									
5. 2010	XXX	XXX	XXX								
6. 2011	XXX	XXX	XXX	XXX							
7. 2012	XXX	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

NONE **Schedule P - Part 6N Sec. 1 and 2, 6O Sec. 1 and 2**

SCHEDULE P – PART 6R – PRODUCTS LIABILITY – OCCURRENCE SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007	4,625										
3. 2008	XXX	4,625									
4. 2009	XXX	XXX	4,625								
5. 2010	XXX	XXX	XXX	4,625							
6. 2011	XXX	XXX	XXX	XXX	4,625						
7. 2012	XXX	XXX	XXX	XXX	XXX	4,625					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	4,625				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,625			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,625		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,625	
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	4,625										XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007											
3. 2008	XXX										
4. 2009	XXX	XXX									
5. 2010	XXX	XXX	XXX								
6. 2011	XXX	XXX	XXX	XXX							
7. 2012	XXX	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P – PART 6R – PRODUCTS LIABILITY – CLAIMS-MADE SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007											
3. 2008	XXX										
4. 2009	XXX	XXX									
5. 2010	XXX	XXX	XXX								
6. 2011	XXX	XXX	XXX	XXX							
7. 2012	XXX	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	
1. Prior											
2. 2007											
3. 2008	XXX										
4. 2009	XXX	XXX									
5. 2010	XXX	XXX	XXX								
6. 2011	XXX	XXX	XXX	XXX							
7. 2012	XXX	XXX	XXX	XXX	XXX						
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

- NONE** **Schedule P - Part 7A**
- NONE** **Schedule P - Part 7A (Continued)**
- NONE** **Schedule P - Part 7B**
- NONE** **Schedule P - Part 7B (Continued)**

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$ _____

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A [X]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2007		
1.603 2008		
1.604 2009		
1.605 2010		
1.606 2011		
1.607 2012		
1.608 2013		
1.609 2014		
1.610 2015		
1.611 2016		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ _____
5.2 Surety \$ _____
 (in thousands of dollars)

6. Claim count information is reported per claim or per claimant. (indicate which). Per Claimant _____

If not the same in all years, explain in Interrogatory 7.

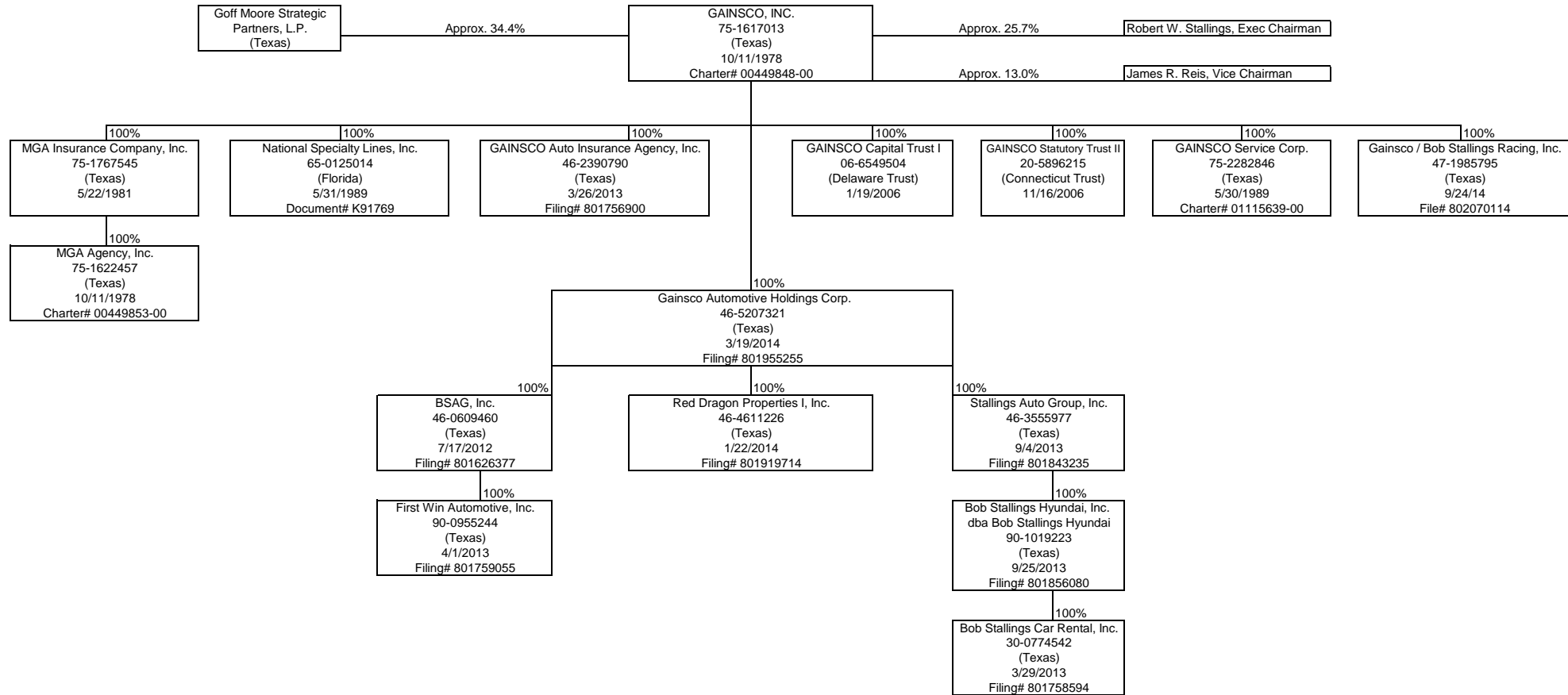
7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [X] No []

7.2 An extended statement may be attached
 The company occasionally commutes reinsurance treaties, traditionally accounted for using the paid loss method whereby the increase in loss and loss adjustment expense reserves are offset with a credit to paid losses and loss adjustment expenses in the same amount. Use of this method properly presents development, thereby maintaining the integrity of Schedule P. During 2007, the company used the paid loss method to account for the commutation of the intercompany reinsurance pooling arrangement with its previous parent company.

NONE Schedule T - Part 2

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000	75-1617013		786344	OTC Pink	GAINSCO, INC.	TX	UDP	See Organizational Chart	Ownership		See Organizational Chart	N	1
		00000	75-2282846				GAINSCO Service Corp.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		40150	75-1767545				MGA Insurance Company, Inc.	TX		GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	75-1622457				MGA Agency, Inc.	TX	DS	MGA Insurance Company, Inc.	Ownership	100.0	GAINSCO, INC.	Y	0
		00000	06-6549504				GAINSCO Capital Trust I	DE	OTH	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	2
		00000	20-5896215				GAINSCO Statutory Trust II	CT	OTH	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	2
		00000	65-0125014				National Specialty Lines, Inc.	FL	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-0609460				BSAG, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-2390790				GAINSCO Auto Insurance Agency, Inc.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-3555977				Stallings Auto Group, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	30-0774542				Bob Stallings Car Rental, Inc.	TX	NIA	Bob Stallings Hyundai, Inc dba Bob Stallings H	Ownership	100.0	GAINSCO, INC.	N	0
		00000	90-0955244				First Win Automotive, Inc.	TX	NIA	BSAG, Inc.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	90-1019223				Bob Stallings Hyundai, Inc. dba Bob Stallings Hyundai	TX	NIA	Stallings Auto Group, Inc.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-4611226				Red Dragon Properties I, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	46-5207321				Gainsco Automotive Holdings Corp.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0
		00000	47-1985795				Gainsco / Bob Stallings Racing, Inc.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	N	0

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
40150 00000	75-1767545 75-1617013	MGA Insurance Company, Inc. GAINSCO, INC.	(10,053,000) 10,053,000								(10,053,000) 10,053,000	
9999999	Control Totals								XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	See Explanation
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15. Will Supplemental A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Premiums Attributed to Protected Cells be filed by March 1?	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution contracts be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING	
35. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanation:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Explanation 8: This Company is not required to file a combined annual statement.

Bar Code:



40150201620100000



40150201624000000



40150201645500000



40150201638500000



40150201636500000



40150201650000000



40150201622400000



40150201622600000



40150201630600000



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SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	9,850,922	4.79	9,850,922		9,850,922	4.79
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	5,000,000	2.43	5,000,000		5,000,000	2.43
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,263,659	0.61	1,263,659		1,263,659	0.61
1.43 Revenue and assessment obligations						
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	852,195	0.41	852,195		852,195	0.41
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other	1,357,297	0.66	1,357,297		1,357,297	0.66
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	140,350,325	68.29	140,350,325		140,350,325	68.29
2.2 Unaffiliated non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	853,576	0.42	853,576		853,576	0.42
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	525	0.00	525		525	0.00
3.32 Unaffiliated	4,927,570	2.40	4,927,570		4,927,570	2.40
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	27,402,221	13.33	27,402,221		27,402,221	13.33
11. Other invested assets	13,668,734	6.65	13,668,734		13,668,734	6.65
12. Total invested assets	205,527,024	100.00	205,527,024		205,527,024	100.00

NONE Schedule A and B Verification

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		13,596,884
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)	121,676	121,676
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	245,437	
5.2 Totals, Part 3, Column 9		245,437
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		295,263
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		13,668,734
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		13,668,734

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		164,240,065
2. Cost of bonds and stocks acquired, Part 3, Column 7		52,090,009
3. Accrual of discount		552,461
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	206,997	
4.2 Part 2, Section 1, Column 15	21,047	
4.3 Part 2, Section 2, Column 13	755,808	
4.4 Part 4, Column 11	857,524	1,841,376
5. Total gain (loss) on disposals, Part 4, Column 19		1,359,272
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		53,155,760
7. Deduct amortization of premium		2,354,636
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14	116,718	
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		116,718
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		164,456,069
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		164,456,069

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	9,850,922	9,721,904	9,651,117	9,749,420
	2. Canada				
	3. Other Countries				
	4. Totals	9,850,922	9,721,904	9,651,117	9,749,420
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,263,659	1,262,195	1,315,240	1,250,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	5,852,195	5,830,871	5,854,867	5,845,209
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	141,707,622	139,513,884	146,185,661	138,088,556
	9. Canada				
	10. Other Countries				
	11. Totals	141,707,622	139,513,884	146,185,661	138,088,556
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	158,674,398	156,328,854	163,006,885	154,933,185
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	853,576	846,203	853,576	
	15. Canada				
	16. Other Countries				
	17. Totals	853,576	846,203	853,576	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	853,576	846,203	853,576	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	4,927,570	4,927,570	5,900,224	
	21. Canada				
	22. Other Countries				
	23. Totals	4,927,570	4,927,570	5,900,224	
Parent, Subsidiaries and Affiliates	24. Totals	525	525	53	
	25. Total Common Stocks	4,928,095	4,928,095	5,900,277	
	26. Total Stocks	5,781,671	5,774,298	6,753,853	
	27. Total Bonds and Stocks	164,456,069	162,103,152	169,760,738	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	5,513,056	4,461,271				XXX	9,974,327	5.529	8,460,885	4.581	9,974,327	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	5,513,056	4,461,271				XXX	9,974,327	5.529	8,460,885	4.581	9,974,327	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	1,005,853	257,806				XXX	1,263,659	0.700			1,263,659	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	1,005,853	257,806				XXX	1,263,659	0.700			1,263,659	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	209,153	5,512,816	122,808	7,417		XXX	5,852,194	3.244	6,270,672	3.395	5,852,194	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	209,153	5,512,816	122,808	7,417		XXX	5,852,194	3.244	6,270,672	3.395	5,852,194	

505

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

9005

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)												
6.1 NAIC 1	12,971,201	25,067,717	3,862,750	227,884	442	X X X	42,129,994	23.352	37,657,791	20.389	38,300,624	3,829,370
6.2 NAIC 2	23,769,042	59,311,346	6,836,099	1,192,041	1,006,098	X X X	92,114,626	51.058	95,641,230	51.784	89,125,144	2,989,482
6.3 NAIC 3	995,000	2,040,920			425,000	X X X	3,460,920	1.918	3,342,699	1.810	3,460,920	
6.4 NAIC 4						X X X			1,358,414	0.736		
6.5 NAIC 5						X X X			2,325,000	1.259		
6.6 NAIC 6						X X X						
6.7 Totals	37,735,243	86,419,983	10,698,849	1,419,925	1,431,540	X X X	137,705,540	76.329	140,325,134	75.978	130,886,688	6,818,852
7. Hybrid Securities												
7.1 NAIC 1					495,979	X X X	495,979	0.275	3,069,482	1.662	495,979	
7.2 NAIC 2		3,128,946	4,733,717	887,390	16,335,935	X X X	25,085,988	13.905	24,554,643	13.295	24,760,988	325,000
7.3 NAIC 3					33,107	X X X	33,107	0.018	2,011,700	1.089	33,107	
7.4 NAIC 4						X X X						
7.5 NAIC 5						X X X						
7.6 NAIC 6						X X X						
7.7 Totals		3,128,946	4,733,717	887,390	16,865,021	X X X	25,615,074	14.198	29,635,825	16.046	25,290,074	325,000
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						X X X						
8.2 NAIC 2						X X X						
8.3 NAIC 3						X X X						
8.4 NAIC 4						X X X						
8.5 NAIC 5						X X X						
8.6 NAIC 6						X X X						
8.7 Totals						X X X						
9. SVO Identified Funds												
9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
9.7 Totals	X X X	X X X	X X X	X X X	X X X				X X X	X X X		

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 19,699,263	35,299,610	3,985,558	235,301	496,421		59,716,153	33.100	X X X	X X X	55,886,783	3,829,370
10.2 NAIC 2	(d) 23,769,042	62,440,292	11,569,816	2,079,431	17,342,033		117,200,614	64.963	X X X	X X X	113,886,132	3,314,482
10.3 NAIC 3	(d) 995,000	2,040,920			458,107		3,494,027	1.937	X X X	X X X	3,494,027	
10.4 NAIC 4	(d)								X X X	X X X		
10.5 NAIC 5	(d)								X X X	X X X		
10.6 NAIC 6	(d)								X X X	X X X		
10.7 Totals	44,463,305	99,780,822	15,555,374	2,314,732	18,296,561		(b) 180,410,794	100.000	X X X	X X X	173,266,942	7,143,852
10.8 Line 10.7 as a % of Col. 7	24.646	55.308	8.622	1.283	10.142		100.000	X X X	X X X	X X X	96.040	3.960
11. Total Bonds Prior Year												
11.1 NAIC 1	18,856,986	35,593,065	917,842	87,860	3,077	X X X	X X X	X X X	55,458,830	30.028	53,462,316	1,996,514
11.2 NAIC 2	39,639,796	63,477,431	9,036,972	880,815	7,160,859	X X X	X X X	X X X	120,195,873	65.079	117,866,883	2,328,990
11.3 NAIC 3		4,733,999			620,400	X X X	X X X	X X X	5,354,399	2.899	5,354,399	
11.4 NAIC 4	153,602	478,691	375,329	340,440	10,352	X X X	X X X	X X X	1,358,414	0.736	1,358,414	
11.5 NAIC 5		2,325,000				X X X	X X X	X X X	(c) 2,325,000	1.259	2,325,000	
11.6 NAIC 6						X X X	X X X	X X X	(c)			
11.7 Totals	58,650,384	106,608,186	10,330,143	1,309,115	7,794,688	X X X	X X X	X X X	(b) 184,692,516	100.000	180,367,012	4,325,504
11.8 Line 11.7 as a % of Col. 9	31.756	57.722	5.593	0.709	4.220	X X X	X X X	X X X	100.000	X X X	97.658	2.342
12. Total Publicly Traded Bonds												
12.1 NAIC 1	17,867,181	33,302,323	3,985,558	235,301	496,421		55,886,784	30.978	53,462,316	28.947	55,886,784	X X X
12.2 NAIC 2	22,767,702	60,452,149	11,569,816	2,079,431	17,017,034		113,886,132	63.126	117,866,883	63.818	113,886,132	X X X
12.3 NAIC 3	995,000	2,040,920			458,107		3,494,027	1.937	5,354,399	2.899	3,494,027	X X X
12.4 NAIC 4									1,358,414	0.736		X X X
12.5 NAIC 5									2,325,000	1.259		X X X
12.6 NAIC 6												X X X
12.7 Totals	41,629,883	95,795,392	15,555,374	2,314,732	17,971,562		173,266,943	96.040	180,367,012	97.658	173,266,943	X X X
12.8 Line 12.7 as a % of Col. 7	24.026	55.288	8.978	1.336	10.372		100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	23.075	53.098	8.622	1.283	9.961		96.040	X X X	X X X	X X X	96.040	X X X
13. Total Privately Placed Bonds												
13.1 NAIC 1	1,832,083	1,997,287					3,829,370	2.123	1,996,514	1.081	X X X	3,829,370
13.2 NAIC 2	1,001,340	1,988,142			325,000		3,314,482	1.837	2,328,990	1.261	X X X	3,314,482
13.3 NAIC 3											X X X	
13.4 NAIC 4											X X X	
13.5 NAIC 5											X X X	
13.6 NAIC 6											X X X	
13.7 Totals	2,833,423	3,985,429			325,000		7,143,852	3.960	4,325,504	2.342	X X X	7,143,852
13.8 Line 13.7 as a % of Col. 7	39.662	55.788			4.549		100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	1.571	2.209			0.180		3.960	X X X	X X X	X X X	X X X	3.960

(a) Includes \$ 7,143,852 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 10,784,438; NAIC 2 \$ 10,951,960; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	5,513,056	4,461,271				X X X	9,974,327	5.529	8,460,885	4.581	9,974,327	
1.2 Residential Mortgage-Backed Securities						X X X						
1.3 Commercial Mortgage-Backed Securities						X X X						
1.4 Other Loan-Backed and Structured Securities						X X X						
1.5 Totals	5,513,056	4,461,271				X X X	9,974,327	5.529	8,460,885	4.581	9,974,327	
2. All Other Governments												
2.1 Issuer Obligations						X X X						
2.2 Residential Mortgage-Backed Securities						X X X						
2.3 Commercial Mortgage-Backed Securities						X X X						
2.4 Other Loan-Backed and Structured Securities						X X X						
2.5 Totals						X X X						
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations						X X X						
3.2 Residential Mortgage-Backed Securities						X X X						
3.3 Commercial Mortgage-Backed Securities						X X X						
3.4 Other Loan-Backed and Structured Securities						X X X						
3.5 Totals						X X X						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	1,005,853	257,806				X X X	1,263,659	0.700			1,263,659	
4.2 Residential Mortgage-Backed Securities						X X X						
4.3 Commercial Mortgage-Backed Securities						X X X						
4.4 Other Loan-Backed and Structured Securities						X X X						
4.5 Totals	1,005,853	257,806				X X X	1,263,659	0.700			1,263,659	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations		5,000,000				X X X	5,000,000	2.771	5,028,386	2.723	5,000,000	
5.2 Residential Mortgage-Backed Securities	209,153	512,816	122,808	7,417		X X X	852,194	0.472	1,242,286	0.673	852,194	
5.3 Commercial Mortgage-Backed Securities						X X X						
5.4 Other Loan-Backed and Structured Securities						X X X						
5.5 Totals	209,153	5,512,816	122,808	7,417		X X X	5,852,194	3.244	6,270,672	3.395	5,852,194	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	37,444,384	85,895,931	10,384,789	1,192,041	1,431,098	X X X	136,348,243	75.577	137,896,931	74.663	129,529,391	6,818,852
6.2 Residential Mortgage-Backed Securities	290,859	524,052	314,060	227,884	442	X X X	1,357,297	0.752	2,428,203	1.315	1,357,297	
6.3 Commercial Mortgage-Backed Securities						X X X						
6.4 Other Loan-Backed and Structured Securities						X X X						
6.5 Totals	37,735,243	86,419,983	10,698,849	1,419,925	1,431,540	X X X	137,705,540	76.329	140,325,134	75.978	130,886,688	6,818,852
7. Hybrid Securities												
7.1 Issuer Obligations		3,128,946	4,733,717	887,390	16,865,021	X X X	25,615,074	14.198	29,635,825	16.046	25,290,074	325,000
7.2 Residential Mortgage-Backed Securities						X X X						
7.3 Commercial Mortgage-Backed Securities						X X X						
7.4 Other Loan-Backed and Structured Securities						X X X						
7.5 Totals		3,128,946	4,733,717	887,390	16,865,021	X X X	25,615,074	14.198	29,635,825	16.046	25,290,074	325,000
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						X X X						
8.2 Residential Mortgage-Backed Securities						X X X						
8.3 Commercial Mortgage-Backed Securities						X X X						
8.4 Other Loan-Backed and Structured Securities						X X X						
8.5 Totals						X X X						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
9.2 Bond Mutual Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
9.3 Totals	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
10. Total Bonds Current Year												
10.1 Issuer Obligations	43,963,293	98,743,954	15,118,506	2,079,431	18,296,119	X X X	178,201,303	98.775	X X X	X X X	171,057,451	7,143,852
10.2 Residential Mortgage-Backed Securities	500,012	1,036,868	436,868	235,301	442	X X X	2,209,491	1.225	X X X	X X X	2,209,491	
10.3 Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
10.4 Other Loan-Backed and Structured Securities						X X X			X X X	X X X		
10.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
10.6 Totals	44,463,305	99,780,822	15,555,374	2,314,732	18,296,561		180,410,794	100.000	X X X	X X X	173,266,942	7,143,852
10.7 Line 10.6 as a % of Col. 7	24.646	55.308	8.622	1.283	10.142		100.000	X X X	X X X	X X X	96.040	3.960
11. Total Bonds Prior Year												
11.1 Issuer Obligations	57,929,304	104,893,897	9,536,752	880,815	7,781,259	X X X	X X X	X X X	181,022,027	98.013	176,696,523	4,325,504
11.2 Residential Mortgage-Backed Securities	721,080	1,714,289	793,391	428,300	13,429	X X X	X X X	X X X	3,670,489	1.987	3,670,489	
11.3 Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
11.4 Other Loan-Backed and Structured Securities						X X X	X X X	X X X				
11.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
11.6 Totals	58,650,384	106,608,186	10,330,143	1,309,115	7,794,688	X X X	X X X	X X X	184,692,516	100.000	180,367,012	4,325,504
11.7 Line 11.6 as a % of Col. 9	31.756	57.722	5.593	0.709	4.220	X X X	X X X	X X X	100.000%	X X X	97.658	2.342
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	41,129,871	94,758,525	15,118,506	2,079,431	17,971,120	X X X	171,057,453	94.816	176,696,523	95.671	171,057,453	X X X
12.2 Residential Mortgage-Backed Securities	500,012	1,036,867	436,868	235,301	442	X X X	2,209,490	1.225	3,670,489	1.987	2,209,490	X X X
12.3 Commercial Mortgage-Backed Securities						X X X						X X X
12.4 Other Loan-Backed and Structured Securities						X X X						X X X
12.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		X X X
12.6 Totals	41,629,883	95,795,392	15,555,374	2,314,732	17,971,562		173,266,943	96.040	180,367,012	97.658	173,266,943	X X X
12.7 Line 12.6 as a % of Col. 7	24.026	55.288	8.978	1.336	10.372		100.000	X X X	X X X	X X X	100.000	X X X
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	23.075	53.098	8.622	1.283	9.961		96.040	X X X	X X X	X X X	96.040	X X X
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	2,833,423	3,985,429			325,000	X X X	7,143,852	3.960	4,325,504	2.342	X X X	7,143,852
13.2 Residential Mortgage-Backed Securities						X X X					X X X	
13.3 Commercial Mortgage-Backed Securities						X X X					X X X	
13.4 Other Loan-Backed and Structured Securities						X X X					X X X	
13.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X	X X X	X X X
13.6 Totals	2,833,423	3,985,429			325,000		7,143,852	3.960	4,325,504	2.342	X X X	7,143,852
13.7 Line 13.6 as a % of Col. 7	39.662	55.788			4.549		100.000	X X X	X X X	X X X	X X X	100.000
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	1.571	2.209			0.180		3.960	X X X	X X X	X X X	X X X	3.960

6015

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	24,624,738	24,624,738			
2. Cost of short-term investments acquired	121,321,081	121,321,081			
3. Accrual of discount	5,375	5,375			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	4,585	4,585			
6. Deduct consideration received on disposals	116,675,731	116,675,731			
7. Deduct amortization of premium	358,690	358,690			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	28,921,358	28,921,358			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	28,921,358	28,921,358			

(a) Indicate the category of such assets, for exam

- NONE** **Schedule DB - Part A and B Verification**
- NONE** **Schedule DB - Part C - Section 1**
- NONE** **Schedule DB - Part C - Section 2**
- NONE** **Schedule DB - Verification**
- NONE** **Schedule E Verification**
- NONE** **Schedule A - Part 1**
- NONE** **Schedule A - Part 2**
- NONE** **Schedule A - Part 3**
- NONE** **Schedule B - Part 1**
- NONE** **Schedule B - Part 2**
- NONE** **Schedule B - Part 3**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership	
			City	State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.				
000000-00-0	Bounty Minerals Holdings, LLC	O	Fort Worth	TX	Bounty Minerals, LLC		09/26/2012		7,000,000	6,918,797	6,918,797						39,688		1.886	
000000-00-0	CapitalSpring Direct Lending Partners	O	New York	NY	CSDLP General Partner, LLC		05/16/2013	2	1,798,816	1,949,994	1,949,994	45,233					174,521	204,488	1.440	
000000-00-0	Fitness Capital Partners Group LLC	O	Palm Beach	FL	Global Leisure Partners, LLC		05/28/2014		2,033,868	1,999,943	1,999,943	204							1.073	
000000-00-0	KKR Renaissance Co-Invest LP	O	New York	NY	KKR Capital Markets LLC		07/26/2013	3	2,110,000	2,800,000	2,800,000	200,000							0.398	
1599999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Unaffiliated									12,942,684	13,668,734	13,668,734	245,437					214,209	204,488	X X X
4499999	Subtotal Unaffiliated									12,942,684	13,668,734	13,668,734	245,437					214,209	204,488	X X X
4699999	Totals									12,942,684	13,668,734	13,668,734	245,437					214,209	204,488	X X X

E07

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-00-0	CapitalSpring Direct Lending Partners	New York	NY	CSDLP General Partner, LLC	05/16/2013	2		121,676		1.440
1599999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Unaffiliated							121,676		XXX
4499999	Subtotal Unaffiliated							121,676		XXX
<div style="position: absolute; left: -40px; top: 50%; transform: translateY(-50%); font-size: 10px;">E08</div>										
4699999	Totals							121,676		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)						
000000-00-0	CapitalSpring Direct Lending Partners	New York	NY	CSDLP General Partner, LLC	05/16/2013	11/04/2016	2,078,348						295,263	295,263				
1599999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Unaffiliated						2,078,348						295,263	295,263				
4499999	Subtotal Unaffiliated						2,078,348						295,263	295,263				
4699999	Totals						2,078,348						295,263	295,263				

EO9

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
912828-2F-6	UNITED STATES TREASURY				1	498,828	96.594	482,970	500,000	498,897		68			1.125	1.174	FA	1,911		09/15/2016	08/31/2021
912828-GX-2	UNITED STATES TREASURY	SD			1	1,517,576	102.375	1,611,872	1,574,478	1,700,484	25,259	99,478			2.625	9.885	JJ	19,093	40,806	01/22/2008	07/15/2017
912828-GX-2	UNITED STATES TREASURY				1	168,619	102.375	179,097	174,942	188,943	2,806	11,053			2.625	9.885	JJ	2,122	4,534	01/22/2008	07/15/2017
912828-SJ-0	UNITED STATES TREASURY	SD			1	2,501,953	100.043	2,501,075	2,500,000	2,500,093		(575)			0.875	0.852	FA	7,433	21,875	09/26/2013	02/28/2017
912828-SS-0	UNITED STATES TREASURY				1	651,270	100.094	650,611	650,000	650,085		(257)			0.875	0.835	AO	974	5,688	05/02/2012	04/30/2017
912828-SS-0	UNITED STATES TREASURY	SD			1	350,684	100.094	350,329	350,000	350,046		(138)			0.875	0.835	AO	525	3,063	05/02/2012	04/30/2017
912828-T6-7	UNITED STATES TREASURY				1	415,259	96.938	402,293	415,000	415,252		(8)			1.250	1.237	AO	888		11/04/2016	10/31/2021
912828-T6-7	UNITED STATES TREASURY	SD			1	585,366	96.938	567,087	585,000	585,355		(10)			1.250	1.237	AO	1,252		11/04/2016	10/31/2021
912828-U6-5	UNITED STATES TREASURY				1	2,961,562	99.219	2,976,570	3,000,000	2,961,767		205			1.750	2.024	MN	4,615		12/21/2016	11/30/2021
0199999	U.S. Government - Issuer Obligations					9,651,117	X X X	9,721,904	9,749,420	9,850,922	28,065	109,816			X X X	X X X	X X X	38,813	75,966	X X X	X X X
0599999	Subtotals - U.S. Governments					9,651,117	X X X	9,721,904	9,749,420	9,850,922	28,065	109,816			X X X	X X X	X X X	38,813	75,966	X X X	X X X
249002-AP-1	DENTON TEX INDPT SCH DIST				1FE	1,032,680	100.484	1,004,840	1,000,000	1,005,853		(9,327)			2.000	1.053	FA	7,555	20,000	02/10/2014	08/15/2017
564386-HV-5	MANSFIELD TEX INDPT SCH DIST				1FE	282,560	102.942	257,355	250,000	257,806		(6,869)			4.000	1.190	FA	3,778	10,000	05/30/2013	02/15/2018
1899999	U.S. Political Subdivisions - Issuer Obligations					1,315,240	X X X	1,262,195	1,250,000	1,263,659		(16,196)			X X X	X X X	X X X	11,333	30,000	X X X	X X X
2499999	Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Dire					1,315,240	X X X	1,262,195	1,250,000	1,263,659		(16,196)			X X X	X X X	X X X	11,333	30,000	X X X	X X X
3133EF-2L-0	FEDERAL FARM CREDIT BANKS FUNDIN			2	1	1,000,000	99.000	990,000	1,000,000	1,000,000					1.400	1.400	AO	3,033	7,000	04/12/2016	04/13/2020
3134G9-NM-5	FEDERAL HOME LOAN MORTGAGE COR			2	1FE	2,000,600	99.890	1,997,800	2,000,000	2,000,000		(600)			1.150	1.137	MS	5,942	5,750	06/14/2016	09/28/2018
3136G0-6E-6	FEDERAL NATIONAL MORTGAGE ASSOC			9	1	2,000,000	99.790	1,995,800	2,000,000	2,000,000					1.100	1.100	MN	2,139	22,000	11/26/2012	11/26/2018
2599999	U.S. Special Revenue - Issuer Obligations					5,000,600	X X X	4,983,600	5,000,000	5,000,000		(600)			X X X	X X X	X X X	11,114	34,750	X X X	X X X
31339M-SK-5	FHR 2399A PG - CMO/RMBS			4	1	360	99.968	335	335	335		(5)			6.000		MON	2	32	09/11/2009	01/15/2017
3137AE-LS-2	FHR 3910E JC - CMO/RMBS			4	1	773,957	100.203	766,427	764,874	771,957		(573)			2.000	1.610	MON	1,275	15,703	08/21/2012	12/15/2037
31396Y-SC-7	FNR 0817D UF - CMO/RMBS			4.5	1	79,950	100.637	80,509	80,000	79,903		(51)			1.506	1.546	MON	20	1,001	06/03/2009	03/25/2038
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities					854,267	X X X	847,271	845,209	852,195		(629)			X X X	X X X	X X X	1,297	16,736	X X X	X X X
3199999	Subtotals - U.S. Special Revenue					5,854,867	X X X	5,830,871	5,845,209	5,852,195		(1,229)			X X X	X X X	X X X	12,411	51,486	X X X	X X X
90131H-AP-0	21ST CENTURY FOX AMERICA INC			1	2FE	1,140,200	110.191	1,101,910	1,000,000	1,121,136		(19,064)			5.650	2.155	FA	21,344	28,250	05/23/2016	08/15/2020
00846U-AC-5	AGILENT TECHNOLOGIES INC			1	2FE	199,813	103.752	172,228	166,000	172,473		(7,678)			6.500	1.753	MN	1,798	10,790	05/10/2013	11/01/2017

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n C H A R	Bond C H A R	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
021441-AE-0	ALTERA CORP		1		1FE	1,014,170	101.804	1,018,040	1,000,000	1,006,154		(3,187)			2.500	2.162	MN	3,194	25,000	06/13/2014	11/15/2018
02209S-AN-3	ALTRIA GROUP INC				1FE	1,032,360	99.587	995,870	1,000,000	1,031,525		(835)			2.850	2.248	FA	11,242		10/31/2016	08/09/2022
023135-AL-0	AMAZON.COM INC		1,2		1FE	1,007,470	101.947	1,019,470	1,000,000	1,005,021		(1,677)			2.600	2.417	JD	1,878	26,000	07/16/2015	12/05/2019
02665W-BF-7	AMERICAN HONDA FINANCE CORP		1		1FE	1,314,122	96.190	1,274,518	1,325,000	1,314,563		441			1.650	1.832	JJ	10,263		10/18/2016	07/12/2021
026874-DG-9	AMERICAN INTERNATIONAL GROUP INC		1,2		2FE	1,031,770	102.072	1,020,720	1,000,000	1,027,723		(4,047)			3.300	2.580	MS	11,000	16,958	05/10/2016	03/01/2021
03073E-AG-0	AMERISOURCEBERGEN CORP		1		1FE	1,085,630	107.179	1,071,790	1,000,000	1,063,089		(20,944)			4.875	2.580	MN	6,229	48,750	12/03/2015	11/15/2019
031162-AV-2	AMGEN INC		1		2FE	1,187,450	101.985	1,019,850	1,000,000	1,016,885		(40,303)			5.850	1.744	JD	4,875	58,500	08/23/2012	06/01/2017
037833-AR-1	APPLE INC		1		1FE	863,092	101.930	858,251	842,000	862,928		(164)			2.850	2.246	MN	3,666		12/14/2016	05/06/2021
039483-AH-5	ARCHER-DANIELS-MIDLAND COMPANY		1		1FE	1,294,190	101.814	1,018,140	1,000,000	1,018,948		(65,922)			8.375	1.687	AO	17,681	83,750	09/14/2012	04/15/2017
042735-AL-4	ARROW ELECTRONICS, INC.		1		2FE	1,196,270	106.365	1,063,650	1,000,000	1,057,777		(39,613)			6.875	2.685	JD	5,729	68,750	05/21/2013	06/01/2018
04621X-AE-8	ASSURANT INC		1		2FE	1,011,320	100.604	1,006,040	1,000,000	1,004,263		(3,467)			2.500	2.139	MS	7,361	25,000	12/12/2014	03/15/2018
052769-AA-4	AUTODESK INC		1		2FE	1,000,810	100.274	1,002,740	1,000,000	1,000,162		(164)			1.950	1.933	JD	867	19,500	12/19/2012	12/15/2017
081437-AF-2	BEMIS CO INC		1		2FE	1,186,560	110.648	1,106,480	1,000,000	1,104,331		(38,500)			6.800	2.599	FA	28,333	68,000	11/05/2014	08/01/2019
086516-AL-5	BEST BUY CO INC		1,2		2FE	1,112,500	109.561	1,095,610	1,000,000	1,108,112		(4,388)			5.500	2.604	MS	16,194		10/27/2016	03/15/2021
09247X-AE-1	BLACKROCK INC		1		1FE	997,794	108.596	977,364	900,000	977,720		(20,074)			5.000	1.962	JD	2,625	45,000	03/15/2016	12/10/2019
12189T-BC-7	BURLINGTON NORTHERN SANTA FE CO		1		1FE	1,096,290	107.668	1,076,680	1,000,000	1,066,087		(23,136)			4.700	2.207	AO	11,750	47,000	09/14/2015	10/01/2019
12673P-AD-7	CA INC		1		2FE	1,025,880	101.487	1,014,870	1,000,000	1,012,192		(7,303)			2.875	2.106	FA	10,861	28,750	02/13/2015	08/15/2018
130789-AE-0	CALIFORNIA WATER SERVICE CO		1		1FE	1,133,630	106.063	1,060,630	1,000,000	1,087,516		(36,365)			5.875	2.013	MN	9,792	58,750	09/28/2015	05/01/2019
14149Y-AZ-1	CARDINAL HEALTH INC		1		2FE	1,005,450	100.609	1,006,090	1,000,000	1,003,938		(1,304)			2.400	2.258	MN	3,067	24,000	11/03/2015	11/15/2019
143658-BA-9	CARNIVAL CORP		1		1FE	1,117,865	105.471	1,093,734	1,037,000	1,108,091		(9,775)			3.950	2.058	AO	8,647	20,481	06/13/2016	10/15/2020
14912L-4D-0	CATERPILLAR FINANCIAL SERVICES CO		1		1FE	559,950	108.978	544,890	500,000	551,754		(8,196)			7.050	1.050	MS	8,910	17,625	09/19/2016	10/01/2018
124857-AD-5	CBS CORP		1		2FE	1,267,205	110.004	1,248,545	1,135,000	1,241,173		(26,032)			5.750	2.752	AO	13,778	65,262	02/22/2016	04/15/2020
151020-AG-9	CELGENE CORP		1		2FE	1,026,470	100.316	1,003,160	1,000,000	1,003,614		(5,745)			1.900	1.315	FA	7,178	19,000	12/13/2012	08/15/2017
12527G-AA-1	CF INDUSTRIES HOLDINGS INC		1		3FE	1,175,120	105.262	1,052,620	1,000,000	1,052,620	(11,805)	(47,398)			6.875	1.948	MN	11,458	68,750	08/21/2014	05/01/2018
17275R-BJ-0	CISCO SYSTEMS INC		1,2		1FE	984,300	97.483	974,830	1,000,000	984,656		356			1.850	2.194	MS	5,190		11/16/2016	09/20/2021
174610-AN-5	CITIZENS FINANCIAL GROUP INC		1,2		2FE	1,008,100	97.052	970,520	1,000,000	1,007,578		(522)			2.375	2.197	JJ	10,094		08/30/2016	07/28/2021
126117-AH-3	CNA FINANCIAL CORPORATION		1		2FE	1,127,850	105.140	1,051,400	1,000,000	1,049,365		(46,589)			6.950	2.116	JJ	32,047	69,500	04/23/2015	01/15/2018
19122T-AB-5	COCA-COLA ENTERPRISES INC		1,2		2FE	1,114,000	106.419	1,064,190	1,000,000	1,102,472		(11,528)			4.500	2.059	MS	15,000	22,500	06/21/2016	09/01/2021
20030N-BV-2	COMCAST CORP		1,2		1FE	960,790	95.681	956,810	1,000,000	961,165		375			1.625	2.449	JJ	7,313		12/08/2016	01/15/2022
219350-AU-9	CORNING INC		1		2FE	1,056,300	105.564	1,055,640	1,000,000	1,043,581		(11,214)			4.250	2.972	JD	16,056	42,500	11/12/2015	08/15/2020
224399-AS-4	CRANE CO		1		2FE	1,018,990	101.356	1,013,560	1,000,000	1,009,008		(4,465)			2.750	2.276	FA	1,222	27,500	09/29/2014	12/15/2018
23311V-AC-1	DCP MIDSTREAM OPERATING LP		1,2		3FE	1,001,570	99.500	995,000	1,000,000	995,000	95,420	(319)			2.500	2.466	JD	2,083	25,000	11/29/2012	12/01/2017
25746U-BH-1	DOMINION RESOURCES INC		1		2FE	1,145,510	107.593	1,075,930	1,000,000	1,078,237		(28,708)			5.200	2.117	FA	19,644	52,000	08/20/2014	08/15/2019
260543-CF-8	DOW CHEMICAL CO		1,2		2FE	1,090,650	105.242	1,052,420	1,000,000	1,086,946		(3,704)			4.125	2.139	MN	5,271	20,625	10/12/2016	11/15/2021
26441C-AB-1	DUKE ENERGY CORP		1		2FE	1,106,102	106.436	1,021,786	960,000	1,017,766		(38,865)			6.250	2.027	JD	2,667	60,000	09/16/2014	06/15/2018
278062-AC-8	EATON CORP		1		2FE	1,032,420	98.352	983,520	1,000,000	1,030,400		(2,020)			2.750	2.192	MN	4,507	13,750	07/27/2016	11/02/2022
278642-AH-6	EBAY INC		1,2		2FE	984,520	99.892	998,920	1,000,000	989,556		3,866			2.200	2.621	FA	9,167	22,000	09/15/2015	08/01/2019

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
278865-AP-5	ECOLAB INC		1	2FE	1,002,980	99.990	999,900	1,000,000	1,000,575			(606)		1.450	1.388	JD	926	14,500	12/17/2012	12/08/2017
28176E-AC-2	EDWARDS LIFESCIENCES CORP		1	2FE	1,021,040	101.513	1,015,130	1,000,000	1,009,385			(5,089)		2.875	2.335	AO	6,069	28,750	09/08/2014	10/15/2018
268648-AP-7	EMC CORP		1	3FE	1,015,680	98.830	988,300	1,000,000	988,300	(18,889)	(5,005)			1.875	1.360	JD	1,563	18,750	04/22/2015	06/01/2018
29379V-AN-3	ENTERPRISE PRODUCTS OPERATING LL		1,2,5	2FE	1,093,000	84.625	846,250	1,000,000	1,006,098		(14,781)			7.000	5.444	JD	5,833	70,000	04/12/2013	06/01/2067
30219G-AE-8	EXPRESS SCRIPTS HOLDING CO		1	2FE	1,124,000	107.222	1,072,220	1,000,000	1,119,686		(4,314)			4.750	2.148	MN	6,069	23,750	10/20/2016	11/15/2021
31428X-AS-5	FEDEX CORP		1	2FE	648,244	99.458	641,504	645,000	648,198		(47)			2.625	2.529	FA	7,055		11/21/2016	08/01/2022
989822-AA-9	FINIAL HOLDINGS INC		1	2FE	1,196,250	114.566	1,145,660	1,000,000	1,133,670		(16,288)			7.125	4.794	AO	15,042	71,250	11/19/2012	10/15/2023
30249U-AA-9	FMC TECHNOLOGIES INC		1	2FE	1,014,400	100.081	1,000,810	1,000,000	1,002,287		(3,017)			2.000	1.691	AO	5,000	20,000	11/20/2012	10/01/2017
34959J-AB-4	FORTIVE CORP		1,2	2FE	988,860	98.493	984,930	1,000,000	988,963		103			2.350	2.614	JD	1,044		12/13/2016	06/15/2021
361448-AF-0	GATX CORP		1	2FE	932,340	103.969	883,737	850,000	885,282		(30,708)			6.000	2.233	FA	19,267	51,000	06/19/2015	02/15/2018
37331N-AF-8	GEORGIA-PACIFIC LLC		1,2	2FE	998,750	100.947	1,009,470	1,000,000	999,178		289			2.539	2.569	MN	3,244	25,390	06/29/2015	11/15/2019
41283L-AB-1	HARLEY-DAVIDSON FINANCIAL SERVICE		1	1FE	1,008,590	100.278	1,002,780	1,000,000	1,000,361		(1,759)			2.700	2.519	MS	7,950	27,000	02/07/2012	03/15/2017
42225U-AC-8	HEALTHCARE TRUST OF AMERICA HOLD		1,2	2FE	726,426	100.503	718,596	715,000	725,217		(1,208)			3.375	3.024	JJ	11,127	12,066	06/03/2016	07/15/2021
437076-AW-2	HOME DEPOT INC		1,2	1FE	1,083,740	108.138	1,081,380	1,000,000	1,082,280		(1,460)			4.400	2.237	AO	11,000		11/30/2016	04/01/2021
444859-AU-6	HUMANA INC.		1	2FE	1,152,210	106.857	1,068,570	1,000,000	1,069,210		(42,625)			6.300	1.846	FA	26,250	63,000	01/20/2015	08/01/2018
44923Q-AD-6	HYUNDAI CAPITAL AMERICA INC		1	2FE	1,007,560	100.107	1,001,070	1,000,000	1,001,340		(1,751)			2.125	1.944	AO	5,253	21,250	05/14/2013	10/02/2017
45665Q-AF-0	INFINITY PROPERTY AND CASUALTY CO		1	2FE	1,026,180	101.934	1,019,340	1,000,000	1,016,449		(2,402)			5.000	4.669	MS	14,167	50,000	09/17/2012	09/19/2022
45686X-CF-8	INGERSOLL-RAND COMPANY		1	2FE	1,331,125	115.027	1,322,810	1,150,000	1,192,041		(2,584)			6.015	5.570	FA	26,132	69,172	05/15/2012	02/15/2028
219023-AF-5	INGREDION INC		1	2FE	1,091,860	107.572	1,075,720	1,000,000	1,078,876		(12,984)			4.625	2.455	MN	7,708	23,125	04/27/2016	11/01/2020
459200-AG-6	INTERNATIONAL BUSINESS MACHINES C		1	1FE	2,573,560	117.883	2,357,660	2,000,000	2,335,960		(113,921)			8.375	2.220	MN	27,917	167,500	11/25/2014	11/01/2019
461202-AB-9	INTUIT INC.		1	2FE	1,097,500	100.931	1,009,310	1,000,000	1,008,585		(42,453)			5.750	1.461	MS	16,931	57,500	11/24/2014	03/15/2017
445658-CC-9	J B HUNT TRANSPORT SERVICES INC		1	2FE	1,007,760	100.105	1,001,050	1,000,000	1,004,956		(2,169)			2.400	2.168	MS	7,067	24,000	09/17/2015	03/15/2019
832696-AD-0	J M SMUCKER CO		1	2FE	1,008,580	100.274	1,002,740	1,000,000	1,003,579		(2,937)			1.750	1.448	MS	5,153	17,500	04/17/2015	03/15/2018
48203R-AH-7	JUNIPER NETWORKS INC		1,2	2FE	1,029,440	101.704	1,017,040	1,000,000	1,025,714		(3,726)			3.300	2.500	JD	1,467	16,500	06/22/2016	06/15/2020
482480-AD-2	KLA-TENCOR CORP		1,2	2FE	1,080,470	104.381	1,043,810	1,000,000	1,075,350		(5,120)			4.125	2.408	MN	6,875	20,625	08/25/2016	11/01/2021
50540R-AJ-1	LABORATORY CORP OF AMERICA HLDG		1,2	2FE	545,160	105.864	529,320	500,000	539,538		(5,622)			4.625	2.335	MN	2,955		06/14/2016	11/15/2020
524901-AS-4	LEGG MASON INC		1	2FE	1,002,710	101.031	1,010,310	1,000,000	1,001,912		(714)			2.700	2.622	JJ	12,450	27,000	11/18/2015	07/15/2019
539830-AY-5	LOCKHEED MARTIN CORP		1	2FE	1,042,630	103.346	1,033,460	1,000,000	1,042,164		(466)			3.350	2.396	MS	9,864		12/07/2016	09/15/2021
570535-AH-7	MARKEL CORP		1	2FE	1,157,600	111.872	1,118,720	1,000,000	1,115,552		(40,186)			7.125	2.723	MS	18,010	71,250	12/14/2015	09/30/2019
571903-AR-4	MARRIOTT INTERNATIONAL INC		1,2	2FE	969,600	96.747	967,470	1,000,000	969,770		170			2.300	2.950	JJ	12,842		12/16/2016	01/15/2022
571748-AW-2	MARSH & AMP; MCLENNAN COMPANIES I		1,2	1FE	1,001,490	100.352	1,003,520	1,000,000	1,001,064		(374)			2.350	2.308	MS	7,246	23,500	11/12/2015	09/10/2019
57629W-BW-9	MASSMUTUAL GLOBAL FUNDING II		1	1FE	999,160	99.630	996,300	1,000,000	999,340		173			2.450	2.468	MN	2,586	24,500	12/15/2015	11/23/2020
577081-AZ-5	MATTEL INC		1	2FE	1,000,600	100.409	1,004,090	1,000,000	1,000,428		(161)			2.350	2.331	MN	3,590	23,500	12/08/2015	05/06/2019
58013M-EJ-9	MCDONALDS CORP		1	2FE	1,045,590	104.093	1,040,930	1,000,000	1,036,340		(9,250)			3.500	2.422	JJ	16,139	17,500	01/13/2016	07/15/2020
581557-AX-3	MCKESSON CORP		1	2FE	1,149,510	110.786	1,107,860	1,000,000	1,108,532		(40,978)			7.500	2.234	FA	28,333	37,500	02/29/2016	02/15/2019
61166W-AS-0	MONSANTO CO		1	1FE	1,002,440	99.766	997,660	1,000,000	1,001,517		(573)			2.125	2.063	JA	9,799	21,250	05/21/2015	07/15/2019
615369-AA-3	MOODY'S CORP		1	2FE	1,123,300	109.826	1,098,260	1,000,000	1,101,124		(22,176)			5.500	2.588	MS	18,333	55,000	02/23/2016	09/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	For e i g n Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
617482-4M-3	MORGAN STANLEY			2FE	1,039,870	106.979	1,069,790	1,000,000	1,025,584		(3,728)			4.875	4.373	MN	8,125	48,750	12/13/2012	11/01/2022
631103-AD-0	NASDAQ OMX GROUP INC		1	2FE	1,113,650	107.661	1,076,610	1,000,000	1,103,663		(9,987)			5.550	2.015	JJ	25,592		09/07/2016	01/15/2020
636180-BG-5	NATIONAL FUEL GAS CO		1	2FE	1,152,800	104.500	1,045,000	1,000,000	1,052,623		(39,993)			6.500	2.320	AO	13,722	65,000	06/16/2014	04/15/2018
637071-AL-5	NATIONAL OILWELL VARCO INC		1	2FE	499,515	99.618	498,090	500,000	499,910		99			1.350	1.370	JD	563	6,750	11/20/2012	12/01/2017
64110D-AC-8	NETAPP INC		1	2FE	999,520	100.284	1,002,840	1,000,000	999,907		100			2.000	2.010	JD	889	20,000	12/12/2012	12/15/2017
65473Q-AT-0	NISOURCE FINANCE CORP		1	2FE	1,147,240	109.260	1,092,600	1,000,000	1,088,467		(41,938)			6.800	2.330	JJ	31,356	68,000	08/07/2015	01/15/2019
655664-AK-6	NORDSTROM INC		1	2FE	1,134,320	104.709	1,047,090	1,000,000	1,045,836		(43,408)			6.250	1.773	JJ	28,819	62,500	12/15/2014	01/15/2018
655844-BC-1	NORFOLK SOUTHERN CORP		1	2FE	1,127,270	109.233	1,092,330	1,000,000	1,087,556		(34,430)			5.900	2.213	JD	2,622	59,000	11/05/2015	06/15/2019
667748-AP-2	NORTHWEST PIPELINE CORP		1	2FE	703,020	100.919	605,514	600,000	606,680		(23,197)			5.950	2.014	AO	7,537	35,700	09/14/2012	04/15/2017
670346-AK-1	NUCOR CORP		1	2FE	1,233,200	105.446	1,054,460	1,000,000	1,061,305		(42,659)			5.850	1.456	JD	4,875	58,500	11/20/2012	06/01/2018
68389X-BK-0	ORACLE CORP		1,2	1FE	1,004,500	97.580	975,800	1,000,000	1,004,251		(249)			1.900	1.803	MS	9,183		09/08/2016	09/15/2021
694308-GN-1	PACIFIC GAS AND ELECTRIC CO		1	2FE	608,550	111.302	556,510	500,000	552,833		(28,797)			8.250	2.182	AO	8,708	41,250	01/22/2015	10/15/2018
713448-BH-0	PEPSICO INC		1	1FE	1,154,220	105.273	1,052,730	1,000,000	1,045,162		(31,312)			5.000	1.754	JD	4,167	50,000	06/12/2013	06/01/2018
737415-AL-3	POST APARTMENT HOMES LP		1,2	2FE	1,013,080	99.124	991,240	1,000,000	1,012,028		(1,052)			3.375	3.142	JD	2,813	16,875	06/08/2016	12/01/2022
745332-BY-1	PUGET SOUND ENERGY INC		1,2,5	3FE	542,500	85.000	425,000	500,000	425,000	29,928	(11,178)			6.974	4.641	JD	2,906	34,870	05/17/2013	06/01/2067
74834L-AU-4	QUEST DIAGNOSTICS INC		1	2FE	1,007,350	101.091	1,010,910	1,000,000	1,005,238		(2,112)			2.700	2.459	AO	6,750	27,000	01/14/2016	04/01/2019
751212-AA-9	RALPH LAUREN CORP		1,2	1FE	1,010,100	100.908	1,009,080	1,000,000	1,005,565		(3,298)			2.125	1.781	MS	5,608	21,250	08/19/2015	09/26/2018
75951A-AC-2	RELIANCE STANDARD LIFE GLOBAL FUN		1	1FE	996,960	98.336	983,360	1,000,000	997,947		600			2.375	2.439	MN	3,760	23,750	05/04/2015	05/04/2020
761713-BR-6	REYNOLDS AMERICAN INC		1	2FE	1,000,000	100.492	1,004,922	1,000,000	1,000,000					2.300	2.299	FA	8,306	23,000	07/15/2015	08/21/2017
776696-AD-8	ROPER INDUSTRIES INC		1	2FE	1,007,380	100.268	1,002,680	1,000,000	1,001,478		(1,673)			1.850	1.678	MN	2,364	18,500	05/21/2013	11/15/2017
749685-AQ-6	RPM INTERNATIONAL INC		1	2FE	1,139,760	104.909	1,049,090	1,000,000	1,047,869		(41,696)			6.500	2.158	FA	24,556	65,000	10/10/2014	02/15/2018
78355H-KC-2	RYDER SYSTEM INC		1,2	2FE	1,004,300	97.401	974,010	1,000,000	1,004,169		(131)			2.250	2.154	MS	3,312		11/07/2016	09/01/2021
828807-CX-3	SIMON PROPERTY GROUP LP		1,2	1FE	1,003,330	99.957	999,570	1,000,000	1,003,289		(41)			2.500	2.419	JJ	11,528		12/02/2016	07/15/2021
844741-BB-3	SOUTHWEST AIRLINES CO		1,2	2FE	875,975	100.058	874,507	874,000	875,623		(352)			2.650	2.598	MN	3,603	23,161	01/27/2016	11/05/2020
505597-AE-4	SPIRE INC		1,2	2FE	996,680	100.786	1,007,860	1,000,000	997,478		798			2.550	2.650	FA	9,633	12,750	02/16/2016	08/15/2019
790849-AL-7	ST. JUDE MEDICAL INC		1	1FE	999,310	100.082	1,000,820	1,000,000	999,610		234			2.000	2.023	MS	5,889	19,556	09/23/2015	09/15/2018
871829-AX-5	SYSCO CORP		1,2	2FE	1,023,720	100.242	1,002,420	1,000,000	1,020,070		(3,650)			2.600	2.029	AO	6,500	13,000	04/18/2016	10/01/2020
878237-AF-3	TECH DATA CORP		1	2FE	1,020,400	101.353	1,013,530	1,000,000	1,003,185		(4,302)			3.750	3.297	MS	10,417	37,500	10/16/2012	09/21/2017
887317-AK-1	TIME WARNER INC		1	2FE	1,111,980	106.679	1,066,790	1,000,000	1,099,067		(12,913)			4.750	2.285	MS	12,139	23,750	05/27/2016	03/29/2021
90985F-AD-8	UNITED COMMUNITY BANKS INC		2	2FE	500,000	100.125	500,625	500,000	500,000					6.000	5.997	FA	11,500	30,000	08/12/2013	08/13/2018
913017-BV-0	UNITED TECHNOLOGIES CORP		1	1FE	1,057,800	102.562	1,025,620	1,000,000	1,056,181		(1,619)			3.100	2.000	JD	2,583	15,500	10/28/2016	06/01/2022
92276M-AY-1	VENTAS REALTY LP		1,2	2FE	1,048,330	103.873	1,038,730	1,000,000	1,033,893		(14,437)			4.000	2.320	AO	6,778	40,000	01/28/2016	04/30/2019
92343V-CN-2	VERIZON COMMUNICATIONS INC		1,2	2FE	1,045,940	100.824	1,008,240	1,000,000	1,043,841		(2,099)			3.000	2.011	MN	5,000	15,000	10/04/2016	11/01/2021
931427-AA-6	WALGREENS BOOTS ALLIANCE INC		1,2	2FE	1,019,630	101.469	1,014,690	1,000,000	1,013,939		(4,782)			2.700	2.183	MN	3,225	27,000	10/20/2015	11/18/2019
94974B-FJ-4	WELLS FARGO & CO		1	1FE	499,705	99.452	497,260	500,000	499,820		39			3.450	3.457	FA	6,612	17,250	02/13/2013	02/13/2023
962166-BV-5	WEYERHAEUSER		1	2FE	1,173,700	112.458	1,124,580	1,000,000	1,123,839		(42,989)			7.375	2.669	AO	18,437	73,750	11/02/2015	10/01/2019
984121-BW-2	XEROX CORP		1	2	1,148,600	105.043	1,050,430	1,000,000	1,057,196		(40,813)			6.350	2.092	MN	8,114	63,500	09/26/2014	05/15/2018

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
983919-AH-4	XILINX INC			1	1FE	1,045,810	101.104	1,011,040	1,000,000	1,040,101					3.000	2.000	MS	8,833	15,000	05/11/2016	03/15/2021
98978V-AG-8	ZOETIS INC			1	2FE	1,001,740	100.015	1,000,150	1,000,000	1,000,702		(5,709)	(629)		1.875	1.809	FA	7,812	18,750	05/08/2015	02/01/2018
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					118,226,603	X X X	114,212,621	110,699,000	114,735,251	94,654	(1,508,199)			X X X	X X X	X X X	1,103,373	3,625,593	X X X	X X X
75115D-AF-2	RALI 06QS13 1A6 - CMO/RMBS			4	1FM	695,263	77.917	625,215	802,411	625,215	(29,370)	12,882		6.000	5.572	MON	4,012	48,921	11/01/2007	09/25/2036	
74922S-AA-6	RALI 06QS17 A1 - CMO/RMBS			4.5	1FM	359,344	60.107	267,299	444,705	267,299	(92,045)	195		1.106	2.306	MON	82	3,727	11/01/2007	12/25/2036	
75114T-AC-5	RALI 06QS5 A3 - CMO/RMBS			4	1FM	486,139	83.528	464,783	556,440	464,783	(16,042)	927		6.000	7.213	MON	2,782	33,924	11/01/2007	05/25/2036	
3399999	Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securit					1,540,746	X X X	1,357,297	1,803,556	1,357,297	(137,457)	14,004			X X X	X X X	X X X	6,876	86,572	X X X	X X X
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					119,767,349	X X X	115,569,918	112,502,556	116,092,548	(42,803)	(1,494,195)			X X X	X X X	X X X	1,110,249	3,712,165	X X X	X X X
020002-AV-3	ALLSTATE CORP			1.2,5	2FE	1,602,000	97.126	1,456,890	1,500,000	1,512,554		(34,290)		6.125	3.767	MN	11,740	91,875	06/06/2014	05/15/2067	
04622D-AA-9	ASSURED GUARANTY US HOLDINGS INC			1.2	2FE	842,500	71.621	716,210	1,000,000	955,673		889		6.400	6.709	JD	2,844	64,000	10/19/2012	12/15/2066	
808513-AE-5	CHARLES SCHWAB CORP			2.5	2FE	1,151,750	114.158	1,141,580	1,000,000	1,091,938		(15,496)		7.000	4.933	FA	29,167	70,000	11/19/2012	02/28/2049	
171232-AP-6	CHUBB INA HOLDINGS INC			1.2,5	2FE	2,152,500	93.936	1,878,720	2,000,000	2,019,738		(69,462)		6.375	2.823	AO	26,917	127,500	01/26/2015	03/29/2067	
230000-AB-7	CULLEN/FROST BANKERS, INC.			2	2FE	872,500	87.595	875,950	1,000,000	887,390		6,576		2.481	3.384	MJSD	2,136	22,277	05/06/2014	03/01/2034	
299808-AE-5	EVEREST REINSURANCE HOLDINGS INC			1.2,5	2FE	1,027,500	87.109	871,090	1,000,000	1,002,552		(6,972)		6.600	5.861	MN	8,433	66,000	01/30/2013	05/01/2067	
381427-AA-1	GOLDMAN SACHS CAPITAL TRUST II			2.5	3FE	33,400	82.768	33,107	40,000	33,107	4,722	186		4.000	4.937	MJSD	138	1,627	04/27/2010	06/01/2043	
39136W-AA-2	GREAT-WEST LIFE & ANNUITY INSURAN			2	2FE	336,375	85.188	276,861	325,000	325,000		(2,008)		3.449	3.499	FMAN	1,432	17,039	02/25/2014	05/16/2046	
92931B-AC-0	INTEGRYS HOLDING INC			1.2	2FE	1,066,250	92.889	928,890	1,000,000	1,000,000		(18,403)		3.051	3.051	JD	2,542	61,100	04/04/2013	12/01/2066	
534187-AS-8	LINCOLN NATIONAL CORP			1.2	2FE	1,076,775	81.390	870,873	1,070,000	1,076,374		4,967		3.264	3.286	FMAN	4,365	54,258	12/18/2014	05/17/2066	
534187-AU-3	LINCOLN NATIONAL CORP			1.2,5	2FE	733,365	76.922	583,069	758,000	733,182		494		6.050	6.268	AO	9,044	45,859	07/27/2012	04/20/2067	
302570-AX-4	NEXTERA ENERGY CAPITAL HOLDINGS I			1.2,5	2FE	1,085,000	87.157	871,570	1,000,000	1,009,248		(20,514)		6.650	4.512	JD	2,956	66,500	01/22/2013	06/15/2067	
70212J-AA-3	PARTNERRE FINANCE II INC			1.2	2FE	1,030,000	85.545	855,450	1,000,000	1,000,000		(8,135)		6.440	6.440	JD	5,367	64,400	04/17/2013	12/01/2066	
693475-AK-1	PNC FINANCIAL SERVICES GROUP INC			2.5	2FE	1,097,500	108.013	1,080,130	1,000,000	1,055,772		(10,411)		6.750	5.361	FA	28,125	67,500	08/28/2012	07/29/2049	
69352P-AC-7	PPL CAPITAL FUNDING INC			1.2,5	2FE	1,144,275	88.573	969,874	1,095,000	1,098,414		(14,199)		6.700	5.341	MS	18,545	73,365	08/12/2013	03/30/2067	
743315-AM-5	PROGRESSIVE CORP			1.2,5	2FE	1,279,782	98.035	1,372,490	1,400,000	1,279,782			116,718		6.700	7.330	JD	4,169	93,800	07/05/2013	06/15/2067
744320-AL-6	PRUDENTIAL FINANCIAL INC			1.2,5	2FE	2,106,250	105.198	2,103,960	2,000,000	2,066,681		(11,716)		5.875	5.173	MS	34,597	117,500	01/17/2013	09/15/2042	
759351-AE-9	REINSURANCE GROUP OF AMERICA INC			1.2	2FE	1,158,012	83.363	1,008,692	1,210,000	1,139,373		4,897		3.628	3.951	MJSD	2,073	40,928	08/20/2012	12/15/2065	
842400-FU-2	SOUTHERN CALIFORNIA EDISON CO			2.5	2FE	1,095,000	110.875	1,108,750	1,000,000	1,060,496		(10,196)		6.250	4.891	FA	26,042	62,500	10/29/2012	08/01/2049	
852891-AB-6	STANCORP FINANCIAL GROUP INC			1.2,5	2FE	1,214,895	81.640	974,782	1,194,000	1,196,355	217,013	(5,708)		6.900	6.388	JD	6,865	82,386	06/14/2013	06/01/2067	
854502-AF-8	STANLEY BLACK & DECKER INC			1.2,5	2FE	1,090,000	105.208	1,052,080	1,000,000	1,039,523		(19,216)		5.750	3.635	JD	2,556	57,500	04/21/2014	12/15/2053	
89417E-AA-7	TRAVELERS CO INC			1.2,5	1FE	530,433	98.529	486,733	494,000	495,979		(9,640)		6.250	4.222	MS	9,091	30,875	03/18/2013	03/15/2067	
976657-AH-9	WEC ENERGY GROUP INC			1.2,5	2FE	1,031,000	87.867	878,670	1,000,000	987,690		245		6.250	6.332	MN	7,986	62,500	10/25/2013	05/15/2067	
949746-PM-7	WELLS FARGO & CO			2.5	2FE	1,143,750	104.307	1,043,070	1,000,000	1,033,650		(28,119)		7.980	4.982	MS	23,497	79,800	08/27/2012	03/29/2049	

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
949746-RG-8	WELLS FARGO & CO			2,5	2FE	517,500	100.895	504,475	500,000	514,603		(1,541)			5.900	5.418	JD	1,311	29,500	02/04/2015	12/29/2049
4299999	Hybrid Securities - Issuer Obligations					26,418,312	X X X	23,943,966	25,586,000	25,615,074	221,735	(267,772)	116,718		X X X	X X X	X X X	271,938	1,550,589	X X X	X X X
4899999	Subtotals - Hybrid Securities					26,418,312	X X X	23,943,966	25,586,000	25,615,074	221,735	(267,772)	116,718		X X X	X X X	X X X	271,938	1,550,589	X X X	X X X
7799999	Totals - Issuer Obligations					160,611,872	X X X	154,124,286	152,284,420	156,464,906	344,454	(1,682,951)	116,718		X X X	X X X	X X X	1,436,571	5,316,898	X X X	X X X
7899999	Totals - Residential Mortgage-Backed Securities					2,395,013	X X X	2,204,568	2,648,765	2,209,492	(137,457)	13,375			X X X	X X X	X X X	8,173	103,308	X X X	X X X
8199999	Totals - SVO Identified Funds						X X X								X X X	X X X	X X X			X X X	X X X
8399999	Total Bonds					163,006,885	X X X	156,328,854	154,933,185	158,674,398	206,997	(1,669,576)	116,718		X X X	X X X	X X X	1,444,744	5,420,206	X X X	X X X

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
34960P-10-1	FORTRESS TRANSP AND INFRA INV			370,494.000	4,927,570	13.300	4,927,570	5,900,224		489,052		755,808		755,808		L	11/16/2015
9099999	Industrial and Miscellaneous (Unaffiliated)				4,927,570	X X X	4,927,570	5,900,224		489,052		755,808		755,808		X X X	X X X
55275@-10-0	MGA AGENCY INC			525.000	525	1.000	525	53								V	08/31/1984
9199999	Parent, Subsidiaries, and Affiliates				525	X X X	525	53								X X X	X X X
9799999	Total Common Stocks				4,928,095	X X X	4,928,095	5,900,277		489,052		755,808		755,808		X X X	X X X
9899999	Total Preferred and Common Stocks				5,781,671	X X X	5,774,298	6,753,853		528,611		776,855		776,855		X X X	X X X

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-2F-6	UNITED STATES TREASURY		09/15/2016	WELLS FARGO SECURITIES LLC		498,828	500,000.00	249
912828-T6-7	UNITED STATES TREASURY		11/04/2016	WELLS FARGO SECURITIES LLC		1,000,625	1,000,000.00	242
912828-U6-5	UNITED STATES TREASURY		12/21/2016	WELLS FARGO SECURITIES LLC		2,961,563	3,000,000.00	3,173
0599999	Subtotal - Bonds - U. S. Government				X X X	4,461,016	4,500,000.00	3,664
3133EF-2L-0	FEDERAL FARM CREDIT BANKS FUNDING CORP		04/12/2016	HILLTOP SECURITIES		1,000,000	1,000,000.00	39
3134G9-NM-5	FEDERAL HOME LOAN MORTGAGE CORP		06/14/2016	WELLS FARGO SECURITIES LLC		2,000,600	2,000,000.00	
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	3,000,600	3,000,000.00	39
02209S-AN-3	ALTRIA GROUP INC		10/31/2016	HILLTOP SECURITIES		1,032,360	1,000,000.00	6,650
02665W-BF-7	AMERICAN HONDA FINANCE CORP		10/18/2016	WELLS FARGO SECURITIES LLC		1,314,122	1,325,000.00	6,012
026874-DG-9	AMERICAN INTERNATIONAL GROUP INC		05/10/2016	WELLS FARGO SECURITIES LLC		1,031,770	1,000,000.00	7,058
037833-AR-1	APPLE INC		12/14/2016	WELLS FARGO SECURITIES LLC		863,092	842,000.00	2,866
086516-AL-5	BEST BUY CO INC		10/27/2016	HILLTOP SECURITIES		1,112,500	1,000,000.00	7,028
09247X-AE-1	BLACKROCK INC		03/15/2016	WELLS FARGO SECURITIES LLC		997,794	900,000.00	12,250
143658-BA-9	CARNIVAL CORP		06/13/2016	WELLS FARGO SECURITIES LLC		1,117,865	1,037,000.00	6,941
14912L-4D-0	CATERPILLAR FINANCIAL SERVICES CORPORATI		09/19/2016	HILLTOP SECURITIES		559,950	500,000.00	16,842
124857-AD-5	CBS CORP		02/22/2016	WELLS FARGO SECURITIES LLC		1,267,205	1,135,000.00	23,567
17275R-BJ-0	CISCO SYSTEMS INC		11/16/2016	WELLS FARGO SECURITIES LLC		984,300	1,000,000.00	3,135
174610-AN-5	CITIZENS FINANCIAL GROUP INC		08/30/2016	WELLS FARGO SECURITIES LLC		1,008,100	1,000,000.00	2,243
19122T-AB-5	COCA-COLA ENTERPRISES INC		06/21/2016	HILLTOP SECURITIES		1,114,000	1,000,000.00	14,125
20030N-BV-2	COMCAST CORP		12/08/2016	WELLS FARGO SECURITIES LLC		960,790	1,000,000.00	6,500
219023-AF-5	CORN PRODUCTS INTERNATIONAL INC		04/27/2016	HILLTOP SECURITIES		1,091,860	1,000,000.00	128
260543-CF-8	DOW CHEMICAL CO		10/12/2016	WELLS FARGO SECURITIES LLC		1,090,650	1,000,000.00	17,417
30219G-AE-8	EXPRESS SCRIPTS HOLDING CO		10/20/2016	HILLTOP SECURITIES		1,124,000	1,000,000.00	21,111
31428X-AS-5	FEDEX CORP		11/21/2016	HILLTOP SECURITIES		648,244	645,000.00	5,362
34959J-AB-4	FORTIVE CORP		12/13/2016	WELLS FARGO SECURITIES LLC		988,860	1,000,000.00	65
42225U-AC-8	HEALTHCARE TRUST OF AMERICA HOLDINGS LP		06/03/2016	WELLS FARGO SECURITIES LLC		726,426	715,000.00	9,585
437076-AW-2	HOME DEPOT INC		11/30/2016	WELLS FARGO SECURITIES LLC		1,083,740	1,000,000.00	7,822
48203R-AH-7	JUNIPER NETWORKS INC		06/22/2016	HILLTOP SECURITIES		1,029,440	1,000,000.00	1,100
482480-AD-2	KLA-TENCOR CORP		08/25/2016	Wells Fargo		1,080,470	1,000,000.00	13,635
50540R-AJ-1	LABORATORY CORP OF AMERICA HLDG		06/14/2016	HILLTOP SECURITIES		545,160	500,000.00	2,056
505597-AE-4	LACLEDE GROUP INC		02/16/2016	WELLS FARGO BROKERAGE		996,680	1,000,000.00	283
539830-AY-5	LOCKHEED MARTIN CORP		12/07/2016	HILLTOP SECURITIES		1,042,630	1,000,000.00	8,096
571903-AR-4	MARRIOTT INTERNATIONAL INC		12/16/2016	HILLTOP SECURITIES		969,600	1,000,000.00	12,203
58013M-EJ-9	MCDONALDS CORP		01/13/2016	WELLS FARGO BROKERAGE		1,045,590	1,000,000.00	389
581557-AX-3	MCKESSON CORP		02/29/2016	WELLS FARGO BROKERAGE		1,149,510	1,000,000.00	3,750
615369-AA-3	MOODY'S CORP		02/23/2016	WELLS FARGO SECURITIES LLC		1,123,300	1,000,000.00	26,736
631103-AD-0	NASDAQ OMX GROUP INC		09/07/2016	HILLTOP SECURITIES		1,113,650	1,000,000.00	8,788
90131H-AP-0	NEWS AMERICA INC		05/23/2016	WELLS FARGO SECURITIES LLC		1,140,200	1,000,000.00	15,851
68389X-BK-0	ORACLE CORP		09/08/2016	WELLS FARGO SECURITIES LLC		1,004,500	1,000,000.00	3,483

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
737415-AL-3	POST APARTMENT HOMES LP		06/08/2016	WELLS FARGO SECURITIES LLC		1,013,080	1,000,000.00	1,125
74834L-AU-4	QUEST DIAGNOSTICS INC		01/14/2016	WELLS FARGO SECURITIES LLC		1,007,350	1,000,000.00	8,175
78355H-KC-2	RYDER SYSTEM INC		11/07/2016	HILLTOP SECURITIES		1,004,300	1,000,000.00	125
828807-CX-3	SIMON PROPERTY GROUP LP		12/02/2016	HILLTOP SECURITIES		1,003,330	1,000,000.00	9,861
844741-BB-3	SOUTHWEST AIRLINES CO		01/27/2016	WELLS FARGO SECURITIES LLC		875,975	874,000.00	5,533
871829-AX-5	SYSCO CORP		04/18/2016	WELLS FARGO SECURITIES LLC		1,023,720	1,000,000.00	1,444
887317-AK-1	TIME WARNER INC		05/27/2016	WELLS FARGO SECURITIES LLC		1,111,980	1,000,000.00	8,313
278062-AC-8	TURLOCK CORP		07/27/2016	HILLTOP SECURITIES		1,032,420	1,000,000.00	6,799
913017-BV-0	UNITED TECHNOLOGIES CORP		10/28/2016	HILLTOP SECURITIES		1,057,800	1,000,000.00	13,003
92276M-AY-1	VENTAS REALTY LP		01/28/2016	WELLS FARGO SECURITIES LLC		1,048,330	1,000,000.00	10,222
92343V-CN-2	VERIZON COMMUNICATIONS INC		10/04/2016	WELLS FARGO SECURITIES LLC		1,045,940	1,000,000.00	13,000
983919-AH-4	XILINX INC		05/11/2016	HILLTOP SECURITIES		1,045,810	1,000,000.00	5,083
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	44,628,393	42,473,000.00	355,760
8399997	Subtotal - Bonds - Part 3				X X X	52,090,009	49,973,000.00	359,463
8399999	Total - Bonds				X X X	52,090,009	49,973,000.00	359,463
9999999	Totals				X X X	52,090,009	X X X	359,463

E13.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.						
912828-A5-9	UNITED STATES TREASUR		12/15/2016	Maturity @ 100.0		1,000,000	1,000,000.00	997,969	999,347		653		653		1,000,000				6,250	12/15/2016
0599999	Subtotal - Bonds - U.S. Governments				X X X	1,000,000	1,000,000.00	997,969	999,347		653		653		1,000,000				6,250	X X X
31339M-SK-5	CMO/RMBS - FHR 2399A P		12/01/2016	VARIOUS		32,847	32,846.88	35,310	33,302		(455)		(455)		32,847				878	01/15/2017
3137A9-PB-6	CMO/RMBS - FHR 3842E BY		12/15/2016	VARIOUS		48,356	48,355.50	50,856	48,947		(591)		(591)		48,355				1,009	08/15/2024
3137AE-LS-2	CMO/RMBS - FHR 3910E JC		12/01/2016	VARIOUS		281,805	281,805.18	285,152	284,626		(2,821)		(2,821)		281,805				2,543	12/15/2037
31396Y-SC-7	CMO/RMBS - FNR 0817D UF		12/25/2016	VARIOUS		22,600	22,600.38	22,586	22,588		13		13		22,600				101	03/25/2038
196558-RT-9	COLORADO RIVER TEX MU		01/04/2016	Maturity		500,000	500,000.00	500,000	500,000						500,000				5,625	01/01/2016
235416-3U-6	DALLAS TEX WTRWKS & S		10/03/2016	Maturity		250,000	250,000.00	250,000	250,000						250,000				2,910	10/01/2016
3134G5-6W-0	FREDDIE MAC		06/23/2016	Redemption		1,000,000	1,000,000.00	999,000	999,615		188		188		999,803		197	197	3,250	12/23/2016
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar.				X X X	2,135,608	2,135,607.94	2,142,904	2,139,078		(3,666)		(3,666)		2,135,410		197	197	16,316	X X X
61746W-A9-1	ABS - MSDWC-03NC2-M3		04/05/2016	VARIOUS		535,982	657,833.39	630,132	640,701		4,310		4,310		645,011		(109,029)	(109,029)	6,544	02/25/2033
00101J-AE-6	ADT CORP		04/13/2016	Tender		1,016,858	1,000,000.00	1,013,140	995,000	9,445	(807)		8,638	1,003,638		13,219	13,219	16,750	07/15/2017	
032511-AX-5	ANADARKO PETROLEUM C		05/02/2016	Redemption		800,000	800,000.00	888,504	827,837		(13,234)		(13,234)	814,603		(14,603)	(14,603)	45,790	09/15/2016	
30219G-AD-0	ARISTOTLE HOLDING INC		07/06/2016	Tender		1,011,300	1,000,000.00	1,019,920	1,005,013		(2,268)		(2,268)	1,002,745		8,555	8,555	23,703	02/15/2017	
00206R-AW-2	AT&T INC		05/16/2016	Maturity		1,000,000	1,000,000.00	1,043,140	1,006,733		(6,733)		(6,733)	1,000,000				14,750	05/15/2016	
064207-UV-3	BANK OF OKLAHOMA NA		08/15/2016	Redemption		1,000,000	1,000,000.00	999,280	999,593		185		185	999,778		222	222	9,319	05/15/2017	
075887-BB-4	BECTON DICKINSON & CO		11/08/2016	Maturity		1,145,000	1,145,000.00	1,155,843	1,149,837		(4,837)		(4,837)	1,145,000				20,038	11/08/2016	
120568-AU-4	BUNGE LIMITED FINANCE		03/15/2016	Maturity		1,184,000	1,184,000.00	1,225,676	1,190,835		(6,835)		(6,835)	1,184,000				24,272	03/15/2016	
127055-AG-6	CABOT CORP		09/27/2016	Maturity		1,000,000	1,000,000.00	1,126,450	1,025,110		(24,743)		(24,743)	1,000,367		(367)	(367)	49,953	10/01/2016	
15189T-AQ-0	CENTERPOINT ENERGY IN		12/21/2016	Call @ 100.338		1,000,000	1,000,000.00	1,118,600	1,101,550		(41,701)		(41,701)	1,059,848		(59,848)	(59,848)	142,762	05/01/2018	
17252M-AJ-9	CINTAS CORP NO 2		06/01/2016	Maturity		1,000,000	1,000,000.00	1,043,420	1,004,624		(4,624)		(4,624)	1,000,000				14,250	06/01/2016	
75115D-AF-2	CMO/RMBS - RALI 06QS13		12/01/2016	VARIOUS		116,629	169,460.28	148,542	135,521	10,876	23,064		33,940	169,460		(52,831)	(52,831)	5,040	09/25/2036	
74922S-AA-6	CMO/RMBS - RALI 06QS17		12/25/2016	VARIOUS		59,000	86,599.20	71,536	69,939		16,661		16,661	86,599		(27,599)	(27,599)	310	12/25/2036	
75114T-AC-5	CMO/RMBS - RALI 06QS5 A		12/01/2016	VARIOUS		83,805	117,447.85	103,611	101,292	1,122	15,034		16,156	117,448		(33,643)	(33,643)	3,213	05/25/2036	
125896-BG-4	CMS ENERGY CORP		12/23/2016	Call @ 104.044		950,000	950,000.00	1,040,611	1,011,438		(27,933)		(27,933)	983,505		(33,505)	(33,505)	103,453	02/15/2018	
126408-GQ-0	CSX CORP		11/17/2016	Redemption		1,000,000	1,000,000.00	1,169,310	1,157,763		(43,863)		(43,863)	1,113,900		(113,900)	(113,900)	225,225	02/01/2019	
126650-BN-9	CVS CAREMARK CORP		05/27/2016	Tender		1,138,520	1,000,000.00	1,139,650	1,136,567		(17,135)		(17,135)	1,119,432		19,088	19,088	46,933	03/15/2019	
235851-AH-5	DANAHER CORP		08/15/2016	Redemption		1,105,950	1,000,000.00	1,116,040	1,101,770		(19,405)		(19,405)	1,082,365		23,585	23,585	51,600	03/01/2019	
240019-BS-7	DAYTON POWER AND LIGH		08/26/2016	Redemption		1,000,750	1,000,000.00	1,011,020	1,004,438		(4,095)		(4,095)	1,000,343		407	407	17,760	09/15/2016	
25459H-BE-4	DIRECTV HOLDINGS LLC		03/22/2016	WELLS FARGO SECURITIES LL		1,011,610	1,000,000.00	1,039,070	1,012,388		(2,285)		(2,285)	1,010,103		1,507	1,507	24,467	03/15/2017	
26138E-AM-1	DR PEPPER SNAPPLE GRO		01/15/2016	Maturity		1,000,000	1,000,000.00	1,042,070	1,000,797		(797)		(797)	1,000,000				14,500	01/15/2016	
277432-AM-2	EASTMAN CHEMICAL CO		12/19/2016	Redemption		1,010,554	1,000,000.00	1,024,650	1,008,996		(4,589)		(4,589)	1,004,407		6,147	6,147	19,400	06/01/2017	
30162A-AF-5	EXELIS INC		10/03/2016	Maturity		1,000,000	1,000,000.00	1,038,990	1,006,712		(6,712)		(6,712)	1,000,000				42,500	10/01/2016	
349631-AL-5	FORTUNE BRANDS INC		01/15/2016	Maturity		500,000	500,000.00	549,280	500,771		(771)		(771)	500,000				13,438	01/15/2016	
36729W-AA-1	GASTAR EXPLORATION US		12/12/2016	WELLS FARGO SECURITIES LL		960,000	1,000,000.00	740,000	525,000	239,400	81,826		321,226	846,227		113,773	113,773	93,438	05/15/2018	
48203R-AE-4	JUNIPER NETWORKS INC		03/15/2016	Maturity		1,000,000	1,000,000.00	1,048,650	1,003,129		(3,129)		(3,129)	1,000,000				15,500	03/15/2016	
487836-BF-4	KELLOGG CO		11/17/2016	Maturity		750,000	750,000.00	766,733	755,219		(5,219)		(5,219)	750,000				14,063	11/17/2016	
50075N-BB-9	KRAFT FOODS INC		02/09/2016	Maturity		1,000,000	1,000,000.00	1,044,610	1,003,589		(3,589)		(3,589)	1,000,000				20,625	02/09/2016	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
502413-BB-2	L 3 COMMUNICATIONS CO		11/15/2016	VARIOUS		1,000,000	1,000,000.00	1,080,100	1,019,880		(13,203)		(13,203)		1,006,677		(6,677)	(6,677)	36,829	11/15/2016
50540R-AH-5	LABORATORY CORP OF A		05/16/2016	Maturity		1,000,000	1,000,000.00	1,061,910	1,007,089		(7,089)		(7,089)		1,000,000				15,625	05/15/2016
314275-AA-6	MACY S RETAIL HOLDINGS		12/01/2016	Maturity @ 100.0		500,000	500,000.00	566,810	520,544		(20,544)		(20,544)		500,000				29,500	12/01/2016
559080-AB-2	MAGELLAN MIDSTREAM P		10/17/2016	Maturity		500,000	500,000.00	545,250	517,780		(17,780)		(17,780)		500,000				28,250	10/15/2016
58155Q-AC-7	MCKESSON CORP		03/01/2016	Maturity		1,000,000	1,000,000.00	1,047,290	1,003,742		(3,742)		(3,742)		1,000,000				16,250	03/01/2016
678858-BG-5	OKLAHOMA GAS & ELECTR		01/15/2016	Maturity		1,000,000	1,000,000.00	1,100,570	1,001,557		(1,557)		(1,557)		1,000,000				25,750	01/15/2016
68268N-AF-0	ONEOK PARTNERS LP		02/01/2016	Maturity		1,000,000	1,000,000.00	1,023,960	1,000,000						1,000,000				16,250	02/01/2016
717081-DB-6	PFIZER INC		12/15/2016	Call @ 110.028		1,100,288	1,000,000.00	1,195,850	1,128,076		(37,359)		(37,359)		1,090,717		9,571	9,571	77,500	03/15/2019
69362B-AX-0	PSEG POWER LLC		09/15/2016	Maturity		1,000,000	1,000,000.00	1,041,280	1,010,759		(10,759)		(10,759)		1,000,000				27,500	09/15/2016
76116A-AB-4	RESOLUTE ENERGY CORP		12/20/2016	Imperial Capital		4,080,000	4,000,000.00	2,121,250	1,800,000	404,609	255,873		660,482		2,460,482		1,619,518	1,619,518	389,111	05/01/2020
78355H-JP-5	RYDER SYSTEM, INC.		03/01/2016	Maturity		1,000,000	1,000,000.00	1,047,150	1,001,877		(1,877)		(1,877)		1,000,000				18,000	03/01/2016
84756N-AA-7	SPECTRA ENERGY PARTN		06/15/2016	Maturity		500,000	500,000.00	498,890	499,892		108		108		500,000				7,375	06/15/2016
863667-AC-5	STRYKER CORP		09/30/2016	Maturity		500,000	500,000.00	499,069	499,856		144		144		500,000				10,000	09/30/2016
86765B-AE-9	SUNOCO LOGISTICS PART		05/16/2016	Maturity		1,000,000	1,000,000.00	1,127,200	1,012,892		(12,892)		(12,892)		1,000,000				30,625	05/15/2016
91529Y-AG-1	UNUM GROUP		09/30/2016	Maturity		1,000,000	1,000,000.00	1,114,630	1,045,171		(45,171)		(45,171)		1,000,000				71,250	09/30/2016
91913Y-AM-2	VALERO ENERGY CORP		10/12/2016	Redemption		1,000,000	1,000,000.00	1,210,370	1,068,209		(36,429)		(36,429)		1,031,780		(31,780)	(31,780)	87,501	06/15/2017
92343V-AV-6	VERIZON COMMUNICATIO		04/01/2016	Unknown		1,122,940	1,000,000.00	1,139,560	1,128,014		(9,480)		(9,480)		1,118,533		4,407	4,407	31,750	04/01/2019
947074-AJ-9	WEATHERFORD INTERNAT		06/17/2016	TENDER		1,050,000	1,000,000.00	1,161,380	975,000	76,447	(16,066)		60,381		1,035,381		14,619	14,619	32,103	06/15/2017
959802-AB-5	WESTERN UNION CO		10/03/2016	Maturity		1,000,000	1,000,000.00	1,163,270	1,032,333		(32,333)		(32,333)		1,000,000				59,300	10/01/2016
98419M-AA-8	XYLEM INC		04/11/2016	Redemption		1,000,000	1,000,000.00	1,054,930	1,017,972		(6,956)		(6,956)		1,011,016		(11,016)	(11,016)	30,937	09/20/2016
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	45,733,186	45,360,340.72	46,159,197	43,772,805	741,899	(121,336)		620,563		44,393,365		1,339,820	1,339,820	2,121,002	X X X
025816-AU-3	AMERICAN EXPRESS CO		09/01/2016	Redemption		1,000,000	1,000,000.00	1,030,000	1,004,274		(4,274)		(4,274)		1,000,000				68,000	09/01/2066
36962G-3M-4	GENERAL ELECTRIC CAPIT		12/01/2016	WELLS FARGO BROKERAGE		2,129,521	2,000,000.00	2,131,250	2,054,079		(2,582)		(2,582)		2,051,497		78,024	78,024	55,604	11/15/2067
381427-AA-1	GOLDMAN SACHS CAPITAL		09/01/2016	Tender		664,320	840,000.00	701,400	592,200	115,625	1,631		117,256		709,456		(45,136)	(45,136)	17,191	06/01/2043
89417E-AA-7	TRAVELERS CO INC		12/01/2016	HILLTOP SECURITIES		493,125	500,000.00	533,165	509,784		(3,026)		(3,026)		506,758		(13,633)	(13,633)	21,181	03/15/2067
4899999	Subtotal - Bonds - Hybrid Securities				X X X	4,286,966	4,340,000.00	4,395,815	4,160,337	115,625	(8,251)		107,374		4,267,711		19,255	19,255	161,976	X X X
8399997	Subtotal - Bonds - Part 4				X X X	53,155,760	52,835,948.66	53,695,885	51,071,567	857,524	(132,600)		724,924		51,796,486		1,359,272	1,359,272	2,305,544	X X X
8399999	Total - Bonds				X X X	53,155,760	52,835,948.66	53,695,885	51,071,567	857,524	(132,600)		724,924		51,796,486		1,359,272	1,359,272	2,305,544	X X X
9999999	Totals					53,155,760	X X X	53,695,885	51,071,567	857,524	(132,600)		724,924		51,796,486		1,359,272	1,359,272	2,305,544	X X X

E14.1

NONE Schedule D - Part 5

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/ Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
55275@-10-0	MGA Agency, Inc.		00000	75-1622457	2ciB2	NO		525		525.000	100.000
1799999	Common Stocks - Other Affiliates							525		XXX	XXX
1899999	Total - Common Stocks							525		XXX	XXX
1999999	Totals							525		XXX	XXX

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1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 92,513,535
 2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
		NONE			
0399999 Total				XXX	XXX

E16.1

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest
		3 Code	4 Code					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other -Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due And Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	
	AMERICAN HONDA FINANCE CORP			04/21/2016	WELLS FARGO SECU	02/28/2017	831,722		(7,425)			830,000	839,147	6,026		2.125	0.804	FA	8,819	2,842
	ANTHEM INC			02/25/2016	WELLS FARGO SECU	02/15/2017	1,001,070		(7,260)			1,000,000	1,008,330	8,972		2.375	1.493	FA	11,875	1,056
	AT&T INC			03/22/2016	WELLS FARGO BROK	03/15/2017	1,002,395		(9,215)			1,000,000	1,011,610	7,067		2.400	1.205	MS	12,000	467
	AUTOZONE INC			03/23/2016	WELLS FARGO SECU	01/13/2017	1,000,080		(1,850)			1,000,000	1,001,930	6,067		1.300	1.053	JJ	6,500	2,744
	BOSTON SCIENTIFIC CORPORATION			08/31/2016	WELLS FARGO SECU	01/12/2017	1,001,220		(12,980)			1,000,000	1,014,200	24,059		5.125	1.045	JJ		7,688
	BRANCH BANKING AND TRUST CO			06/10/2016	WELLS FARGO SECU	05/23/2017	999,630		520			1,000,000	999,110	1,321		1.220	1.315	FMAN	5,293	609
	BUNGE LIMITED FINANCE CORP			10/25/2016	WELLS FARGO SECU	06/15/2017	1,220,334		(4,017)			1,210,000	1,224,351	1,721		3.200	1.304	JD	19,360	14,305
	CITIGROUP INC			09/29/2016	WELLS FARGO SECU	08/15/2017	1,027,849		(10,751)			1,000,000	1,038,600	22,667		6.000	1.484	FA		8,167
	FORD MOTOR CREDIT CO LLCFYUSUS			05/13/2016	WELLS FARGO SECU	02/03/2017	1,002,658		(18,292)			1,000,000	1,020,950	17,472		4.250	1.267	FA	21,250	12,396
	JOHNSON CONTROLS INTERNATIONAL			12/28/2016	Unknown	11/02/2017	1,002,056		(27)			1,000,000	1,002,083	2,294		1.400	1.151	MIN		2,178
	KRAFT HEINZ FOODS CO			09/30/2016	WELLS FARGO SECU	06/30/2017	1,001,632		(788)			1,000,000	1,002,420	44		1.600	1.268	JD	8,000	4,222
	LABORATORY CORP OF AMERICA HLDG			08/29/2016	Not Provided	08/23/2017	660,034		(2,590)			655,000	662,624	5,124		2.200	1.001	FA		320
	MACYS RETAIL HOLDINGS INC			12/15/2016	WELLS FARGO SECU	07/15/2017	1,032,631		(1,933)			1,000,000	1,034,564	34,353		7.450	1.334	JJ		32,076
	MORGAN STANLEY			04/25/2016	WELLS FARGO SECU	01/09/2017	1,000,935		(29,005)			1,000,000	1,029,940	26,039		5.450	1.124	JJ	27,250	16,501
	NATIONAL RURAL UTILITIES COOP FINA			06/02/2016	WELLS FARGO SECU	04/10/2017	1,012,409		(25,922)			1,000,000	1,038,330	12,263		5.450	0.868	AO	27,250	8,629
	NSTAR ELECTRIC CO			11/29/2016	WELLS FARGO SECU	11/15/2017	1,216,905		(4,164)			1,173,000	1,221,070	8,431		5.625	1.283	MIN		3,116
	NYSE EURONEXT			10/19/2016	WELLS FARGO SECU	10/05/2017	1,006,822		(1,698)			1,000,000	1,008,520	4,778		2.000	1.093	AO		1,056
	PACCAR FINANCIAL CORP			12/16/2016	WELLS FARGO SECU	06/06/2017	1,239,606		28			1,240,000	1,239,578	947		1.100	1.174	JD		568
	PHILIP MORRIS INTERNATIONAL INC			12/12/2016	WELLS FARGO SECU	08/21/2017	1,349,434		42			1,350,000	1,349,393	5,484		1.125	1.191	FA		4,809
	UNITEDHEALTH GROUP INC			11/03/2016	WELLS FARGO SECU	07/17/2017	1,002,897		(783)			1,000,000	1,003,680	6,606		1.450	0.914	JJ		4,471
	WALT DISNEY CO			06/21/2016	WELLS FARGO SECU	05/30/2017	1,000,672		(848)			1,000,000	1,001,520	753		0.875	0.711	MIN	4,375	583
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						21,612,991		(138,958)			21,458,000	21,751,950	202,488		X X X	X X X	X X X	151,972	128,803
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)						21,612,991		(138,958)			21,458,000	21,751,950	202,488		X X X	X X X	X X X	151,972	128,803
7799999	Totals - Issuer Obligations						21,612,991		(138,958)			21,458,000	21,751,950	202,488		X X X	X X X	X X X	151,972	128,803
8199999	Totals - Subtotal - SVO Identified Funds															X X X	X X X	X X X		
8399999	Totals - Bonds						21,612,991		(138,958)			21,458,000	21,751,950	202,488		X X X	X X X	X X X	151,972	128,803
8699999	Subtotals - Parent, Subsidiaries and Affiliates											X X X				X X X	X X X	X X X		
608919-71-8	FEDERATED GOVT OBL;PRMR			12/02/2016	Direct		123,406						123,406	39		0.450	0.410	N/A	82	

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SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest					21 Paid for Accrued Interest	
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other -Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due And Accrued	17 Rate of	18 Effective Rate of	19 When Paid		20 Amount Received During Year
8899999	Exempt Money Market Mutual Funds – as Identified by SVO						123,406					X X X	123,406	39		X X X	X X X	X X X	82	
94975P-40-5	WELLS FRGO GOVERNMENT CL I MMF			12/30/2016	Direct		7,184,961					7,184,961		0.400	0.370	N/A		482		
8999999	All Other Money Market Mutual Funds						7,184,961					X X X	7,184,961			X X X	X X X	X X X	482	
9199999	TOTALS						28,921,358		(138,958)			X X X	29,060,317	202,527		X X X	X X X	X X X	152,536	128,803

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- NONE** **Schedule DB - Part A - Section 1**
- NONE** **Schedule DB - Part A - Section 2**
- NONE** **Schedule DB - Part B - Section 1**
- NONE** **Schedule DB - Part B - Section 2**
- NONE** **Schedule DB - Part D - Section 1**
- NONE** **Schedule DB - Part D - Section 2**
- NONE** **Schedule DL - Part 1**
- NONE** **Schedule DL - Part 2**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
Frost Bank, NA Northern Trust, NA Wells Fargo Bank, CD					9,204 (1,634,970) 100,000	
			50	19		
0199998 Deposits in (2) depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	X X X	X X X			6,128	X X X
0199999 Totals - Open Depositories	X X X	X X X	50	19	(1,519,638)	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X	50	19	(1,519,638)	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	501	X X X
0599999 Total Cash	X X X	X X X	50	19	(1,519,137)	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(5,367,322)	4. April	(6,688,726)	7. July	(6,678,372)	10. October	(5,202,113)
2. February	(2,081,494)	5. May	(8,562,894)	8. August	(6,073,725)	11. November	(3,240,890)
3. March	(6,591,985)	6. June	(8,047,089)	9. September	(4,488,695)	12. December	(1,519,137)

NONE Schedule E - Part 2

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B Property & Casualty	356,171	356,454		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B Property & Casualty			692,790	656,689
11. Georgia	GA	B Property & Casualty	50,030	48,469		
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	C Property & Casualty			100,000	100,000
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B Property & Casualty	629,809	596,990		
33. New York	NY					
34. North Carolina	NC	B Property & Casualty	350,212	339,283		
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK	B Property & Casualty	353,076	353,213		
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B Multiple Purposes	185,112	179,335		
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B Property & Casualty	2,150,080	2,150,925		
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B Property & Casualty	377,885	358,194		
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	X X X				
59. Total		X X X	4,452,375	4,382,863	792,790	756,689

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898.	Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X			
5899.	Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	X X X	X X X			

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