



40150201520100102

QUARTERLY STATEMENT

AS OF JUNE 30, 2015
OF THE CONDITION AND AFFAIRS OF THE
MGA Insurance Company, Inc.

NAIC Group Code 0000, NAIC Company Code 40150, Employer's ID Number 75-1767545, State of Domicile or Port of Entry Texas, Country of Domicile United States of America, Statutory Home Office 3333 Lee Parkway Suite 1200, Dallas, TX US 75219, Main Administrative Office 3333 Lee Parkway Suite 1200, Dallas, TX US 75219, Mail Address Post Office Box 199023, Dallas, TX US 75219-9023, Primary Location of Books and Records 3333 Lee Parkway Suite 1200, Dallas, TX US 75219, Internet Website Address www.gainsco.com, Statutory Statement Contact Donald Alan Baker, 972-629-4379, don.baker@gainsco.com

OFFICERS

Table with 2 columns: Name, Title. 1. Glenn Walden Anderson, President; 2. Richard Millard Buxton, Secretary; 3. Daniel Jay Coots, Treasurer.

VICE-PRESIDENTS

Table with 4 columns: Name, Title, Name, Title. Lists Richard Millard Buxton, Daniel Jay Coots, Brian Christopher Dosser, Danny Ray Earnest, Jin Liu, Nicole Marie Dalal, Gregory Alan Castleman, Terence James Lynch, Phillip John West, Donald Alan Baker, Scott David Harris.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Lists Robert William Stallings, Glenn Walden Anderson, Gregory Alan Castleman, Daniel Jay Coots, Richard Millard Buxton, Jin Liu, Phillip John West.

State of Texas, County of Dallas

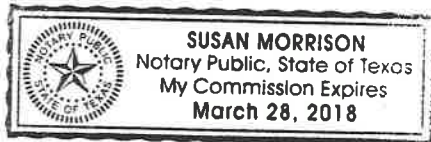
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures and titles of Glenn Walden Anderson (President), Richard Millard Buxton (Secretary), and Daniel Jay Coots (Treasurer).

Subscribed and sworn to before me this 7 day August, 2015

a. Is this an original filing? [X] Yes [] No
b. If no: 1. State the amendment number, 2. Date filed, 3. Number of pages attached

Signature of Susan Morrison, Notary Public, State of Texas



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	158,398,419		158,398,419	163,955,618
2. Stocks:				
2.1 Preferred stocks	500,000		500,000	1,000,000
2.2 Common stocks	907,025		907,025	525
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ (6,261,888)), cash equivalents (\$ 0), and short-term investments (\$ 21,179,738)	14,917,850		14,917,850	13,105,018
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	18,590,867		18,590,867	16,442,291
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	193,314,161		193,314,161	194,503,452
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	1,556,303		1,556,303	1,575,215
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,794,494	90,531	2,703,963	2,447,698
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	38,328,868		38,328,868	35,700,118
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				2,799
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	94,812		94,812	
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	13,737,000		13,737,000	13,737,000
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,168,705		1,168,705	1,449,632
21. Furniture and equipment, including health care delivery assets (\$ 0)	2,840,842	2,787,996	52,846	7,022
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	520,896		520,896	302,935
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,090,588	1,088,564	2,024	9,027
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	255,446,669	3,967,091	251,479,578	249,734,898
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	255,446,669	3,967,091	251,479,578	249,734,898

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid expenses	1,088,314	1,088,314		
2502. Other assets	2,274	250	2,024	9,027
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,090,588	1,088,564	2,024	9,027

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$ 33,721,787)	68,851,400	69,241,814
2. Reinsurance payable on paid losses and loss adjustment expenses	6,101	5,078
3. Loss adjustment expenses	9,671,810	7,691,158
4. Commissions payable, contingent commissions and other similar charges	132,747	147,503
5. Other expenses (excluding taxes, licenses and fees)	6,052,012	5,984,424
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	870,011	1,831,903
7.1. Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	72,231	208,932
7.2. Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 0 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	56,096,621	51,430,801
10. Advance premium		
11. Dividends declared and unpaid:		
11.1. Stockholders		
11.2. Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		126,700
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	31,911	8,088
16. Provision for reinsurance (including \$ 0 certified)		4,814
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,388,277	2,438,550
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	8,370	32,072
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	143,181,491	139,151,837
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	143,181,491	139,151,837
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	12,000,000	12,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	80,325,157	80,325,157
35. Unassigned funds (surplus)	21,972,930	24,257,904
36. Less treasury stock, at cost:		
36.1. 6,000,000 shares common (value included in Line 30 \$ 6,000,000)	6,000,000	6,000,000
36.2. 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	108,298,087	110,583,061
38. Totals (Page 2, Line 28, Col. 3)	251,479,578	249,734,898

DETAILS OF WRITE-IN LINES		
2501. Unclaimed property	8,370	13,087
2502. Unearned interest		18,985
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	8,370	32,072
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 110,957,715)	106,280,850	95,655,111	195,598,511
1.2 Assumed (written \$ 128,769)	139,815	193,374	360,380
1.3 Ceded (written \$ 263,263)	263,263	331,614	676,700
1.4 Net (written \$ 110,823,221)	106,157,402	95,516,871	195,282,191
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 64,031,753):			
2.1 Direct	57,979,670	52,409,748	107,256,044
2.2 Assumed	(20,639)	(435,373)	(368,868)
2.3 Ceded	(173)	(5,321)	(5,927)
2.4 Net	57,959,204	51,979,696	106,893,103
3. Loss adjustment expenses incurred	16,449,083	14,906,457	28,663,332
4. Other underwriting expenses incurred	29,143,919	26,139,962	52,385,896
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	103,552,206	93,026,115	187,942,331
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,605,196	2,490,756	7,339,860
INVESTMENT INCOME			
9. Net investment income earned	2,082,720	1,914,933	4,079,452
10. Net realized capital gains (losses) less capital gains tax of \$ 0	70,130	52,192	199,492
11. Net investment gain (loss) (Lines 9 + 10)	2,152,850	1,967,125	4,278,944
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	2,148	1,572	1,664
15. Total other income (Lines 12 through 14)	2,148	1,572	1,664
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,760,194	4,459,453	11,620,468
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,760,194	4,459,453	11,620,468
19. Federal and foreign income taxes incurred	72,231	51,316	208,932
20. Net income (Line 18 minus Line 19) (to Line 22)	4,687,963	4,408,137	11,411,536
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	110,583,061	102,694,757	102,694,757
22. Net income (from Line 20)	4,687,963	4,408,137	11,411,536
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 171,108	503,260	207,504	593,647
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			7,568,818
27. Change in nonadmitted assets	(1,301,011)	(144,654)	(1,466,988)
28. Change in provision for reinsurance	4,814		1,291
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(6,180,000)	(5,000,000)	(10,220,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(2,284,974)	(529,013)	7,888,304
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	108,298,087	102,165,744	110,583,061

DETAILS OF WRITE-IN LINES			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 05 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)			
1401. Miscellaneous income (loss)	2,148	1,572	1,664
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	2,148	1,572	1,664
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

Cash from Operations	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums collected net of reinsurance	107,782,825	97,355,916	197,205,898
2. Net investment income	3,454,994	3,283,643	6,699,321
3. Miscellaneous income	2,148	17,467	23,489
4. Total (Lines 1 to 3)	111,239,967	100,657,026	203,928,708
5. Benefit and loss related payments	58,343,769	49,744,175	103,378,814
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	44,523,437	39,347,642	77,504,738
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	208,932		18,811
10. Total (Lines 5 through 9)	103,076,138	89,091,817	180,902,363
11. Net cash from operations (Line 4 minus Line 10)	8,163,829	11,565,209	23,026,345
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	19,382,993	15,376,795	33,920,248
12.2 Stocks	501,989		488,400
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	125,840	1,406,707	2,973,190
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments	1,768		3,837
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	20,012,590	16,783,502	37,385,675
13. Cost of investments acquired (long-term only):			
13.1 Bonds	15,190,980	16,925,872	45,348,413
13.2 Stocks	850,000		
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	1,749,459	8,676,888	11,660,711
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	17,790,439	25,602,760	57,009,124
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	2,222,151	(8,819,258)	(19,623,449)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	6,180,000	5,000,000	10,220,000
16.6 Other cash provided (applied)	(2,393,148)	(261,726)	(12,533)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(8,573,148)	(5,261,726)	(10,232,533)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,812,832	(2,515,775)	(6,829,637)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	13,105,018	19,934,655	19,934,655
19.2 End of period (Line 18 plus Line 19.1)	14,917,850	17,418,880	13,105,018

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

(A) Accounting Practices

The accompanying statutory financial statements of MGA Insurance Company, Inc. (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance. The state of Texas requires insurance companies domiciled in the state of Texas to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) subject to any deviations prescribed or permitted by the Texas Department of Insurance.

In these statements, the only difference between Texas prescribed practices and NAIC SAP is that Texas regulations allow furniture and equipment to be admitted assets whereas NAIC SAP does not. Reconciliations of net income and policyholders' surplus between amounts presented in the financial statements (Texas basis) and NAIC SAP are as follows:

	6-30-15	12-31-14
Net Income		
(1) Net income, Texas basis	4,687,963	11,411,536
(2) State Prescribed Practices for Furniture and Equipment that increase/(decrease) NAIC SAP	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP	-	-
(4) NAIC SAP	4,687,963	11,411,536
Surplus		
(5) Policyholders' surplus, Texas basis	108,298,087	110,583,061
(6) State Prescribed Practices for Furniture and Equipment that increase/(decrease) NAIC SAP	1,221,551	1,456,654
(7) State Permitted Practices that increase/(decrease) NAIC SAP	-	-
(8) NAIC SAP	107,076,536	109,126,407

(B) Use of Estimates

No significant changes

(C) Accounting Policies

(1) through (5) No significant changes

(6) Investment grade loan-backed securities, excluding residential mortgage-backed securities, are stated at amortized cost. The prospective adjustment method is used to value all such securities. In order to value loan-backed securities subject to multiple designations, including residential mortgage-backed securities, the Company followed the procedures established by the NAIC Modeling Process. This two-step process determined the carrying value method and NAIC designation.

(7) through (13) No significant changes

(2) Accounting Changes and Corrections of Errors

No significant changes

(3) Business Combinations and Goodwill

No significant changes

(4) Discontinued Operations

There were no operations that were discontinued in the current or prior year.

(5) Investments

(A) Mortgage Loans

Not applicable

(B) Troubled Debt Restructuring for Debtors

Not applicable

(C) Reverse Mortgages

Not applicable

(D) Loan-Backed Securities

(1) Prepayment assumptions for single class and multi-class mortgage-backed securities were obtained from internal estimates consistent with the current interest rates and economic environment and projections of security dealers available on the Bloomberg information system.

NOTES TO FINANCIAL STATEMENTS

- (2) The following table summarizes by quarter other-than-temporary impairments (OTTI) recorded during the year because the Company had either the intent to sell the securities or the inability or lack of intent to retain as cited in the table:

	Amortized Cost Before OTTI	OTTI Recognized	Fair Value (1-2)
Other Than Temporary Impairment recognized 1 st quarter			
a. Intent to sell			
b. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1 st quarter	0	0	0
Other Than Temporary Impairment recognized 2 nd quarter			
d. Intent to sell			
e. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis			
f. Total 2 nd quarter	0	0	0
Other Than Temporary Impairment recognized 3 rd quarter			
g. Intent to sell			
h. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis			
i. Total 3 rd quarter	0	0	0
Other Than Temporary Impairment recognized 4 th quarter			
j. Intent to sell			
k. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis			
l. Total 4 th quarter	0	0	0
m. Annual aggregate total	XXXXX	0	XXXXX

- (3) The following table reflects securities with an OTTI recognized in current year earnings based on the fact the present value of cash flows expected to be collected was less than the amortized cost basis of the securities:

CUSIP/ Description	Amortized Cost Before OTTI	Present Value of Projected Cash Flows	OTTI Recognized	Amortized Cost After OTTI	Fair Value at Time of OTTI	Financial Statement Date Reported
Total OTTI			0			

- (4) The following table summarizes gross unrealized investment losses on loan-backed securities based on length of time continuously in these unrealized loss positions as of quarter end:

a. Aggregate amount of unrealized losses:	
1. Less than 12 months	10,519
2. 12 months or longer	278,066
3. Total	288,585
b. Aggregate fair value of securities with unrealized loss:	
1. Less than 12 months	1,208,221
2. 12 months or longer	2,417,934
3. Total	3,626,155

- (5) All loan-backed securities in an unrealized loss position were reviewed to determine whether an OTTI should be recognized. For those securities in an unrealized loss position as of June 30, 2015, the Company has made a decision not to sell any such securities. The Company has evaluated its cash flow requirements and believes that its liquidity is adequate and it will not be required to sell these securities before recovery of their cost basis. The conclusions are supported by a detailed analysis of the underlying credit and projected cash flows on each security. It is possible that the Company could recognize an OTTI in the future on some of the securities held if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.

(E) Repurchase Agreements and/or Securities Lending Transactions

(1-2) No significant changes

- (3) There were no agreements or transactions involving collateral.

(F) Writedowns for Impairment of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

Not applicable

(G) Low Income Housing Tax Credits

Not applicable

(H) Restricted Assets

No significant changes

(I) Working Capital Finance Investments

Not applicable

(J) Offsetting and Netting of Assets and Liabilities

Not applicable

(6) Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

NOTES TO FINANCIAL STATEMENTS

- (7) **Investment Income**
No significant changes
- (8) **Derivative Instruments**
The Company does not own derivative instruments.
- (9) **Income Taxes**
No significant changes
- (10) **Information Concerning Parent, Subsidiaries and Affiliates**
No significant changes
- (11) **Debt**
- (A) Amount, Interest, Maturities, Collateral, Covenants
The Company has no debt outstanding.
- (B) Funding Agreements with Federal Home Loan Bank (FHLB)
The Company has no Federal Home Loan Bank agreements.
- (12) **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**
- (A) Defined Benefit Plan
The company does not have a defined benefit plan.
- (B through F) No significant changes
- (13) **Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**
No significant changes
- (14) **Contingencies**
No significant changes
- (15) **Leases**
No significant changes
- (16) **Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**
The Company does not have any financial instruments where there is off-balance-sheet-risk of accounting loss due to credit or market risk.
- (17) **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
- (A) Transfer of Receivables Reported as Sales
Not applicable
- (B) Transfer and Servicing of Financial Assets
There were no transactions involving the transfer or servicing of financial assets.
- (C) Wash Sales
- (1) In the course of the Company's asset management, securities may be sold and reacquired within thirty days of the sale date to enhance the yield on the investments and to offset realized loss carryforwards for federal income tax purposes.
- (2) There were no wash sale transactions involving unrated securities or securities with an NAIC designation of 3 or below.
- (18) **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**
The Company has no such plans.
- (19) **Direct Premium Written / Produced by Managing General Agents / Third Party Administrators**
No significant changes
- (20) **Fair Value Measurement**
- (A) Inputs Used for Assets and Liabilities Measured and Reported at Fair Value
- (1) Items Measured and Reported at Fair Value by Levels 1, 2 and 3
The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The levels are defined as follows:
- Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities:* This category, for items measured at fair value on a recurring basis, includes exchange-traded preferred and common stocks. The estimated fair value of the equity securities within this category are based on quoted prices in active markets.
- Level 2 – Significant Other Observable Inputs:* This category for items measured at fair value on a recurring basis includes bonds, loan-back securities, preferred stocks and common stocks which are not exchange-traded. The estimated fair values of some of these items were determined by independent pricing services using observable inputs. Others were based on quotes from markets which were not considered actively traded.

NOTES TO FINANCIAL STATEMENTS

Level 3 – Significant Unobservable Inputs: This category includes valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own estimates as to the assumptions that market participants would use. Investments classified as Level 3 are comprised of securities for which values provided by an independent pricing service or quoted market prices were not used, many of which are not publicly traded or are not actively traded.

Description	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
Bonds				
Issuer obligations	-	4,197,239	-	4,197,239
Residential mortgage-backed	-	1,475,301	-	1,475,301
Common Stock	-	906,500	-	906,500
Total Assets at Fair Value	0	6,579,040	0	6,579,040

All of the Company's Level 1 and Level 2 invested assets held as of June 30, 2015 were priced using either independent pricing services or available market prices to determine fair value. The Company classifies such instruments in active markets as Level 1 and those not in active markets as Level 2. Those for which the independent pricing service value is used are classified as Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below. There were no transfers between Levels 1 and 2 during the second quarter of 2015.

(2) Rollforward of Level 3 Items:

Description	Level 3 Balance at 12-31-14	Gains (Losses) Included in Income	Gains (Losses) Included in Surplus	Purchases	Sales	Transfers into Level 3	Transfers out of Level 3	Level 3 Balance at 6-30-15
Assets at Fair Value								
Bonds and asset-backed securities	-	-	-	-	-	-	-	-
Total Assets at Fair Value	0	0	0	0	0	0	0	0

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The above table of Level 3 assets begins with the prior period balance and adjusts the balance for the gains or losses (realized and unrealized) that occurred during the current period. Any new purchases that are identified as Level 3 securities are added, and any sales of securities which were previously identified as Level 3 are subtracted. Next, any securities which were previously identified as Level 1 or Level 2 securities and which are currently identified as Level 3 are added. Finally, securities which were previously identified as Level 3 and which are now designated as Level 1 or as Level 2 are subtracted.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 securities have a fair value derived from a market price estimate provided by an independent pricing service. This generally involves a matrix pricing approach which looks at the characteristics of securities traded in actual market transactions and maps them into categories. If the specific security to be priced has not recently traded, it is also categorized, and the market yield on deemed similar instruments is applied to that issue. For securities backed by mortgage loans, key inputs include the market required loss adjusted yield, and the projected default rate, severity, and voluntary prepayment speed on the underlying collateral.

(5) Derivative Fair Values
Not applicable

(B) Other Fair Value Disclosures
Not applicable

(C) Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, partnerships). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20(A). The Company does not have any liabilities measured at fair value.

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical (Carrying Value)
Bonds	158,429,555	158,898,419	6,234,993	152,194,562	-	-
Common Stock	906,500	906,500	-	906,500	-	-
Cash, cash equivalents and short-term investments	14,906,152	14,917,850	-615,731	15,521,883	-	-
Total Assets	174,242,207	174,722,769	5,619,262	168,622,945	0	0

(D) Financial Instruments for Which Not Practical to Estimate Fair Values
Not applicable

(21) **Other Items**
Not applicable

(22) **Events Subsequent**

There were no events occurring subsequent to the close of the books for this statement that would have a material effect on the financial condition of the Company.

NOTES TO FINANCIAL STATEMENTS

- (23) **Reinsurance**
No significant changes
- (24) **Retrospectively Rated Contracts and Contracts Subject to Redetermination**
Not applicable
- (25) **Changes in Incurred Losses and Loss Adjustment Expenses**
The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$3,863,244 during the current year as a result of ongoing analysis of recent loss development. Original estimates are increased or decreased as additional information becomes known regarding individual claims.
- (26) **Intercompany Pooling Arrangements**
Not applicable
- (27) **Structured Settlements**
The Company has not entered into any structured settlements.
- (28) **Health Care Receivables**
Not applicable
- (29) **Participating Policies**
Not applicable
- (30) **Premium Deficiency Reserves**
On July 31, 2015, the Company evaluated the need to record a premium deficiency reserve and determined no reserve is necessary.
- (31) **High Deductibles**
The Company does not write high deductible coverages.
- (32) **Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses**
The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.
- (33) **Asbestos / Environmental Reserves**
Not applicable
- (34) **Subscriber Savings Accounts**
Not applicable
- (35) **Multiple Peril Crop Insurance**
Not applicable
- (36) **Financial Guaranty Insurance**
(A) The Company does not write financial guaranty insurance.
(B) The Company does not have insured financial obligations.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1, and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 10/16/2014

6.4 By what department or departments?
 Texas Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

GENERAL INTERROGATORIES

7.2 If yes, give full information

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 159,459

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

GENERAL INTERROGATORIES

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____ 525	\$ _____ 525
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ _____ 525	\$ _____ 525
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
 If no, attach a description with this statement. Yes No

16. For the reporting entity's security lending program, state the amount of the following as current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ _____
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ _____
 16.3 Total payable for securities lending reported on the liability page \$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Wells Fargo Bank, N.A. attn. Institutional Trust - Risk Management	Northstar East - 5th Floor MAC N9032-054 608 2nd Avenue South, Minneapolis, MN 55479

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

GENERAL INTERROGATORIES

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes No

18.2 If no, list exceptions:

.....

.....

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1	2	3	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
TOTAL		

5. Operating Percentages:

- 5.1. A&H loss percent _____ %
- 5.2. A&H cost containment percent _____ %
- 5.3. A&H expense percent excluding cost containment expenses _____ %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ _____

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ _____

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		Active Status	2	3	4	5	6	7
			Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama	AL	L						
2. Alaska	AK	N						
3. Arizona	AZ	L	8,183,700	7,153,612	3,994,948	3,952,625	5,248,959	
4. Arkansas	AR	L						
5. California	CA	L	20,172	33,976	7,075	103,798	21,200	
6. Colorado	CO	N						
7. Connecticut	CT	N						
8. Delaware	DE	L						
9. District of Columbia	DC	L						
10. Florida	FL	L	30,020,970	33,713,517	16,030,927	21,233,816	18,439,951	
11. Georgia	GA	L	5,310,229	3,262,686	2,685,890	1,745,992	3,582,872	
12. Hawaii	HI	N						
13. Idaho	ID	L						
14. Illinois	IL	L						
15. Indiana	IN	L						
16. Iowa	IA	L						
17. Kansas	KS	L						
18. Kentucky	KY	N						
19. Louisiana	LA	L						
20. Maine	ME	N						
21. Maryland	MD	L						
22. Massachusetts	MA	N						
23. Michigan	MI	N						
24. Minnesota	MN	N						
25. Mississippi	MS	L						
26. Missouri	MO	L						
27. Montana	MT	L						
28. Nebraska	NE	L						
29. Nevada	NV	L	(159)	244		5,000		
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	L	3,886,921	4,583,877	2,188,756	2,010,097	4,780,385	
33. New York	NY	N						
34. North Carolina	NC	L						
35. North Dakota	ND	N						
36. Ohio	OH	L						
37. Oklahoma	OK	L	1,684,054	1,433,648	805,473	446,593	1,163,631	
38. Oregon	OR	L						
39. Pennsylvania	PA	L						
40. Rhode Island	RI	N						
41. South Carolina	SC	L	10,208,066	6,814,921	4,090,511	3,080,348	6,708,111	
42. South Dakota	SD	N						
43. Tennessee	TN	L						
44. Texas	TX	L	46,782,667	41,696,258	26,613,752	16,290,019	25,955,495	
45. Utah	UT	L						
46. Vermont	VT	N						
47. Virginia	VA	L	4,861,095	2,552,705	1,899,952	605,004	2,518,396	
48. Washington	WA	L						
49. West Virginia	WV	L						
50. Wisconsin	WI	N						
51. Wyoming	WY	L						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	(a)	34	110,957,715	101,245,444	58,317,284	49,473,292	68,419,000	
							67,486,349	

DETAILS OF WRITE-INS							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX					
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer;
 (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.
 (a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Controls Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	•
		00000	75-1617013		785344	OTC Pink	GAINSCO, INC.	TX	UDP	See Organizational Chart	Ownership		See Organizational Chart	1
		00000	75-2282846				GAINSCO Service Corp.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	0
		40150	75-1787545				MGA Insurance Company, Inc.	TX	DS	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	0
		00000	75-1622457				MGA Agency, Inc.	TX	DS	MGA Insurance Company, Inc.	Ownership	100.0	GAINSCO, INC.	0
		00000	06-5549504				GAINSCO Capital Trust I	DE	OTH	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	2
		00000	20-5896215				GAINSCO Statutory Trust II	CT	OTH	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	2
		00000	65-0125014				National Specialty Lines, Inc.	FL	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	0
		00000	46-0609460				BSAG, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	0
		00000	46-2390790				GAINSCO Auto Insurance Agency, Inc.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	0
		00000	46-3555977				Stallings Auto Group, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	0
		00000	30-0774542				Bob Stallings Car Rental, Inc.	TX	NIA	Bob Stallings Hyundai, Inc. dba Bob Stallings Hyundai	Ownership	100.0	GAINSCO, INC.	0
		00000	90-0955244				First Win Automotive, Inc.	TX	NIA	BSAG, Inc.	Ownership	100.0	GAINSCO, INC.	0
		00000	90-1019223				Bob Stallings Hyundai, Inc. dba Bob Stallings Hyundai	TX	NIA	Stallings Auto Group, Inc.	Ownership	100.0	GAINSCO, INC.	0
		00000	46-4611226				Red Dragon Properties I, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	0
		00000	46-5207321				Gainsco Automotive Holdings Corp.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	0
		00000	47-1985795				Gainsco / Bob Stallings Racing, Inc.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	0

PART 1 – LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability-occurrence				
11.2 Medical professional liability-claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability-occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1, 19.2 Private passenger auto liability	79,597,630	42,029,765	52.8	57.5
19.3, 19.4 Commercial auto liability				
21. Auto physical damage	26,683,220	15,949,905	59.8	45.6
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	106,280,850	57,979,670	54.6	54.8

DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 2 – DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1, 19.2 Private passenger auto liability	38,831,588	82,563,250	77,317,722
19.3, 19.4 Commercial auto liability			
21. Auto physical damage	13,491,480	28,394,465	23,927,722
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	52,323,068	110,957,715	101,245,444

DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

Bar Code:



40150201549000020



40150201545500020



40150201536500020



40150201550500020

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION**Real Estate**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION**Other Long-Term Invested Assets**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	16,442,291	7,515,124
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		2,033,868
2.2 Additional investment made after acquisition	1,749,459	9,626,843
3. Capitalized deferred interest and other		(124,974)
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	524,957	239,646
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	125,840	2,848,216
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	18,590,867	16,442,291
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	18,590,867	16,442,291

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	164,956,141	155,875,515
2. Cost of bonds and stocks acquired	16,040,980	45,348,413
3. Accrual of discount	(7,306)	(19,003)
4. Unrealized valuation increase (decrease)	(21,697)	659,819
5. Total gain (loss) on disposals	68,362	202,432
6. Deduct consideration for bonds and stocks disposed of	19,884,982	34,408,648
7. Deduct amortization of premium	1,346,056	2,695,610
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		6,777
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	159,805,442	164,956,141
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	159,805,442	164,956,141

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	50,623,143	7,845,016	6,713,417	(130,184)	50,623,143	51,624,558		50,509,227
2. NAIC 2 (a)	120,515,271	9,877,127	9,881,473	523,819	120,515,271	121,034,744		122,901,631
3. NAIC 3 (a)	6,644,674			(1,201,119)	6,644,674	5,443,555		5,684,560
4. NAIC 4 (a)	1,546,618		59,879	(11,439)	1,546,618	1,475,300		1,578,859
5. NAIC 5 (a)								836,585
6. NAIC 6 (a)								
7. Total Bonds	179,329,706	17,722,143	16,654,769	(818,923)	179,329,706	179,578,157		181,510,862
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	500,000				500,000	500,000		1,000,000
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	500,000				500,000	500,000		1,000,000
15. Total Bonds & Preferred Stock	179,829,706	17,722,143	16,654,769	(818,923)	179,829,706	180,078,157		182,510,862

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated, short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$ 6,653,662; NAIC 2 \$ 14,526,076; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	21,179,738	X X X	21,345,867	114,948	62,026

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	17,555,245	24,001,802
2. Cost of short-term investments acquired	18,273,022	33,060,576
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	1,768	3,837
6. Deduct consideration received on disposals	14,430,676	38,934,670
7. Deduct amortization of premium	219,621	576,300
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	21,179,738	17,555,245
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	21,179,738	17,555,245

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

NONE Schedule E Verification

NONE Schedule A - Part 2 and 3

NONE Schedule B - Part 2 and 3

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
2199999	Fortress Worldwide Transportation	New York	NY	Fortress Worldwide Transportation		12/27/2012		1,412,261			904,696	0.599
	Other - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated							1,412,261			904,696	X X X
4499999	Subtotal Unaffiliated							1,412,261			904,696	X X X
4699999	Totals							1,412,261			904,696	X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value							15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Years Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
2199999	Fortress Worldwide Transportation	New York	NY	Return of capital	12/27/2012	05/15/2015	3,854,226							125,840	125,840					
	Other - Joint Venture/Partnership Interests - Unaffiliated						3,854,226							125,840	125,840					
4499999	Total Unaffiliated						3,854,226							125,840	125,840					
4699999	Totals						3,854,226							125,840	125,840					

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
313456-F5-7	Federal Home Loan Mgt Corp		05/05/2015	Wells Fargo Bank		1,650,000	1,650,000.00		1
0599999	Total Bonds U. S. Government				X X X	1,650,000	1,650,000.00		X X X
126117-AH-3	CNA Financial Corp		04/20/2015	Wells Fargo Bank		1,127,850	1,000,000.00	18,919	2FE
268648-AP-7	EMC Corp		04/17/2015	First Southwest		1,015,680	1,000,000.00	7,344	1FE
361448-AF-0	GATX Corp		06/16/2015	Southwest Securities		932,340	850,000.00	17,567	2FE
37331N-AF-8	Georgia Pacific LLC		06/25/2015	First Southwest		998,750	1,000,000.00	3,103	2FE
832696-AC-2	JM Smucker Co		04/14/2015	Southwest Securities		1,008,580	1,000,000.00	1,313	2FE
61166W-AS-0	Monsanto Co		05/18/2015	Southwest Securities		1,002,440	1,000,000.00	7,438	1FE
75951A-AC-2	Reliance Stand Life II		04/28/2015	Wells Fargo Bank		996,960	1,000,000.00		1FE
96978V-AG-8	Zoetis Inc		05/05/2015	Southwest Securities		1,001,740	1,000,000.00	5,052	2FE
3899999	Total Bonds Industrial and Miscellaneous (Unaffiliated)				X X X	8,064,340	7,850,000.00	60,736	X X X
8399997	Total Bonds Part 3				X X X	9,734,340	9,500,000.00	60,736	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total Bonds				X X X	9,734,340	9,500,000.00	60,736	X X X
34960P-10-1	Fortress Transportation & Infrastr		05/15/2015	Peising/Barclays	50,000,000	850,000			1 Z
9099999	Total Common Stock Industrial and Miscellaneous (Unaffiliated)				X X X	850,000	X X X		X X X
9799997	Total Common Stock Part 3				X X X	850,000	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X
9799999	Total Common Stock				X X X	850,000	X X X		X X X
9899999	Total Preferred and Common Stock				X X X	850,000	X X X		X X X
9999999	Totals				X X X	10,584,340	X X X	60,736	X X X

(a) For all common stock bearing the NAIC market indicator 'U' provide the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
3133XP-JJ-4	FHLB 00-1239	06/22/2015	PRINCIPAL RECEIPT		7,768	7,767.83	8,214	7,807		(39)		(39)		7,768				99	06/20/2015	1	
0599999	Total - Bonds - U.S. Governments			X X X	7,768	7,767.83	8,214	7,807		(39)		(39)		7,768				99	X X X	X X X	
31396Q-WZ-8	Fannie Mae-FNR 2009-63 LD	06/25/2015	PRINCIPAL RECEIPT		26,625	26,625.31	27,782	26,835		(209)		(209)		26,625				373	02/25/2039	1	
31398P-4W-6	Fannie Mae-FNR 2010-49 PA	05/26/2015	PRINCIPAL RECEIPT		3,233	3,233.49	3,943	3,257		(24)		(24)		3,233				68	11/25/2035	1	
3137AE-LS-2	FHLMC Series 3910	06/15/2015	PRINCIPAL RECEIPT		84,168	84,167.92	85,167	85,015		(847)		(847)		84,168				569	12/15/2037	1	
31339M-SK-5	FHR 2399 PG	06/15/2015	PRINCIPAL RECEIPT		18,037	18,036.99	19,390	18,513		(476)		(476)		18,037				380	01/15/2017	1	
31396Y-SC-7	FNR 2008-17 UF	06/25/2015	PRINCIPAL RECEIPT		16,861	16,860.90	16,850	16,848		12		12		16,861				49	09/25/2038	1	
3137A9-PB-6	Freddie Mac-FHR 3842 BY	06/15/2015	PRINCIPAL RECEIPT		16,936	16,935.93	17,812	17,327		(391)		(391)		16,936				230	08/15/2024	1	
3199999	U.S. Total - Bonds - Special Revenue and Special Assessment Non-Guaranteed Obl			X X X	165,860	165,860.54	170,344	167,795		(1,935)		(1,935)		165,860				1,669	X X X	X X X	
02593Z-40-1	American Financial Group Inc	06/25/2015	Wells Fargo Bank		510,991	500,000.00	500,000	500,000						500,000		10,991	10,991	15,936	06/12/2042	2FE	
101137-AF-4	Boston Scientific Corp	06/11/2015	CALLED @ 102.560000		1,025,600	1,000,000.00	1,122,500	1,041,406		(21,030)		(21,030)		1,020,376		5,224	5,224	35,764	11/15/2015	2FE	
125509-BR-9	Cigna Corp	04/13/2015	CALLED @ 103.194000		1,031,940	1,000,000.00	1,042,520	1,024,661		(3,691)		(3,691)		1,020,971		10,969	10,969	11,306	11/15/2016	2FE	
26441C-AE-5	Duke Energy Corp	04/01/2015	MATURITY		500,000	500,000.00	500,935	500,050		(50)		(50)		500,000				8,375	04/01/2015	2FE	
29365T-AB-0	Energy Texas Inc MtgBND	06/01/2015	MATURITY		1,000,000	1,000,000.00	1,046,100	1,005,596		(5,566)		(5,566)		1,000,000				18,000	06/01/2015	1FE	
26879P-AF-8	EOG Resources Inc	06/01/2015	MATURITY		865,000	865,000.00	920,274	1,005,001		(5,001)		(5,001)		1,000,000				14,750	06/01/2015	2FE	
36804P-AH-9	GATX Corp	04/15/2015	MATURITY		1,164,290	1,000,000.00	1,271,790	1,191,264		(22,311)		(22,311)		1,168,953		15,337	15,337	39,088	04/15/2018	2FE	
460146-CA-9	International Paper Co	06/01/2015	Wells Fargo Bank		16,059	16,058.82	15,383	15,596		463		463		16,059				230	02/25/2033	1FM	
61746W-A9-1	MSDWC 2003-NC2	06/25/2015	PRINCIPAL RECEIPT		250,000	250,000.00	249,895	249,901		99		99		250,000				1,875	06/26/2015	1FM	
63307A-2A-2	National Bank of Canada - NY BR	06/29/2015	MATURITY		500,000	500,000.00	519,465	505,150		(5,150)		(5,150)		500,000				9,125	04/30/2015	1FE	
63946B-AB-6	NBC Universal Media LLC	04/30/2015	MATURITY		1,028,739	1,000,000.00	1,102,720	1,034,359		(11,166)		(11,166)		1,023,173		5,565	5,565	23,919	11/01/2015	2FE	
74834L-AL-4	Quest Diagnostics Inc	04/09/2015	CALLED @ 102.873855		12,975	25,652.57	20,729	20,719		(7,744)		(7,744)		12,975				48	12/25/2036	1FM	
74922S-AA-6	RALI 2006-QS-17	06/25/2015	PRINCIPAL RECEIPT		35,697	43,224.56	37,764	36,254		(568)		(568)		35,697				917	05/25/2036	4FM	
75114T-AC-5	RALI 2006-QS5	06/25/2015	PRINCIPAL RECEIPT		24,182	35,936.20	31,138	28,682		(4,499)		(4,499)		24,182				723	09/25/2036	4FM	
75115D-AF-2	RALI Ser 2006-QS13	06/23/2015	PRINCIPAL RECEIPT		1,000,000	1,000,000.00	1,065,120	1,020,405		(20,405)		(20,405)		1,000,000				33,750	05/01/2015	2FE	
87875U-AC-6	TECO Finance Inc	05/01/2015	MATURITY		9,985,473	9,735,872.15	10,491,633	10,056,122		(118,737)		(118,737)		9,837,386		48,086	48,086	238,461	X X X	X X X	
3899999	Total - Bonds - Industrial and Miscellaneous (Unaffiliated)			X X X	160,359	149,500.00	158,291	158,051		(50)		(50)		158,001		2,358	2,358	4,434	09/20/2042	2FE	
48248A-50-4	KKR Financial Holdings	06/24/2015	Southwest Securities		512,991	500,000.00	500,000	500,000						500,000		12,991	12,991	15,625	05/15/2042	2FE	
743674-60-8	Protective Life Corp	06/09/2015	Wells Fargo Bank		673,350	649,500.00	658,291	658,051		(50)		(50)		658,001		15,349	15,349	20,059	X X X	X X X	
4899999	Total - Bonds - Hybrid Securities			X X X	673,350	649,500.00	658,291	658,051		(50)		(50)		658,001		15,349	15,349	20,059	X X X	X X X	

(a) For all common stock bearing the NAIC market indicator 'U' provide the number of such issues

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
8399997	Total - Bonds - Part 4				X X X	10,832,451	10,559,000.52	11,328,482	10,889,775	3,897	(124,658)		(120,761)		10,769,015		63,435	63,435	260,288	X X X	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Total Bonds				X X X	10,832,451	10,559,000.52	11,328,482	10,889,775	3,897	(124,658)		(120,761)		10,769,015		63,435	63,435	260,288	X X X	X X X
9999999	Totals					10,832,451	X X X	11,328,482	10,889,775	3,897	(124,658)		(120,761)		10,769,015		63,435	63,435	260,288	X X X	X X X

(a) For all common stock bearing the NAIC market indicator 'U' provide the number of such issues

- NONE** **Schedule DB - Part A - Section 1**
- NONE** **Schedule DB - Part B - Section 1**
- NONE** **Schedule DB - Part D - Section 1**
- NONE** **Schedule DB - Part D - Section 2**
- NONE** **Schedule DL - Part 1**
- NONE** **Schedule DL - Part 2**

NONE **Schedule E - Part 2**

NONE **Trusteed Surplus Statement**

NONE **Medicare Part D**

Designate the type of health care providers reported on this page.



4015020154500020

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL							
2. Alaska	AK							
3. Arizona	AZ							
4. Arkansas	AR							
5. California	CA							
6. Colorado	CO							
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL							
11. Georgia	GA							
12. Hawaii	HI							
13. Idaho	ID							
14. Illinois	IL							
15. Indiana	IN							
16. Iowa	IA							
17. Kansas	KS							
18. Kentucky	KY							
19. Louisiana	LA							
20. Maine	ME							
21. Maryland	MD							
22. Massachusetts	MA							
23. Michigan	MI							
24. Minnesota	MN							
25. Mississippi	MS							
26. Missouri	MO							
27. Montana	MT							
28. Nebraska	NE							
29. Nevada	NV							
30. New Hampshire	NH							
31. New Jersey	NJ							
32. New Mexico	NM							
33. New York	NY							
34. North Carolina	NC							
35. North Dakota	ND							
36. Ohio	OH							
37. Oklahoma	OK							
38. Oregon	OR							
39. Pennsylvania	PA							
40. Rhode Island	RI							
41. South Carolina	SC							
42. South Dakota	SD							
43. Tennessee	TN							
44. Texas	TX							
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA							
48. Washington	WA							
49. West Virginia	WV							
50. Wisconsin	WI							
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR							
55. US Virgin Islands	VI							
56. Northern Mariana Islands	MP							
57. Canada	CAN							
58. Aggregate Other Alien	OT							
59. Totals								

NONE

DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								

NONE



40150201550500002

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2015

NAIC Group Code 0000

NAIC Company Code 40150

Company Name MGA Insurance Company, Inc.

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ _____	\$ _____	\$ _____

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ _____

2.32 Amount estimated using reasonable assumptions: \$ _____

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ _____