





40150201220100100

ANNUAL STATEMENT

For the Year Ended December 31, 2012
OF THE CONDITION AND AFFAIRS OF THE

MGA Insurance Company, Inc.

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 40150 Employer's ID Number 75-1767545

Organized under the Laws of Texas, State of Domicile or Port of Entry Texas

Country of Domicile United States of America

Incorporated/Organized May 22, 1981 Commenced Business August 13, 1981

Statutory Home Office 3333 Lee Parkway Suite 1200, Dallas, TX, US 75219

Main Administrative Office 3333 Lee Parkway Suite 1200, Dallas, TX, US 75219

Mail Address Post Office Box 199023, Dallas, TX, US 75219-9023

Primary Location of Books and Records 3333 Lee Parkway Suite 1200, Dallas, TX, US 75219

Internet Web Site Address www.gainsco.com

Statutory Statement Contact Donald Alan Baker, 972-629-4379

don.baker@gainsco.com, 972-629-4339

OFFICERS

Table with 2 columns: Name, Title. Rows include Glenn Walden Anderson (President), Richard Millard Buxton (Secretary), Daniel Jay Coots (Treasurer).

VICE-PRESIDENTS

Table with 4 columns: Name, Title, Name, Title. Lists various vice-presidents like Richard Millard Buxton, Daniel Jay Coots, Gregory Alan Castleman, etc.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Lists directors/trustees like Robert William Stallings, Glenn Walden Anderson, Gregory Alan Castleman, etc.

State of Texas
County of Dallas

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Glenn Walden Anderson (Printed Name) 1. President (Title)
(Signature) Richard Millard Buxton (Printed Name) 2. Secretary (Title)
(Signature) Daniel Jay Coots (Printed Name) 3. Treasurer (Title)

Subscribed and sworn to (or affirmed) before me on this 20th day of February, 2013, by

K.C. Dulanski

a. Is this an original filing? [X] Yes [ ] No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

## ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	152,596,311		152,596,311	145,893,328
2. Stocks (Schedule D):				
2.1 Preferred stocks	1,497,200		1,497,200	999,800
2.2 Common stocks	525		525	525
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ (8,915,939), Schedule E - Part 1), cash equivalents (\$ 8,160,111, Schedule E - Part 2), and short-term investments (\$ 23,908,063, Schedule DA)	23,152,235		23,152,235	22,812,127
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	2,691,522		2,691,522	179,394
9. Receivables for securities				201,000
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	179,937,793		179,937,793	170,086,174
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	1,664,114		1,664,114	1,583,523
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,773,086		2,773,086	17,892,535
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	30,313,308		30,313,308	31,439,817
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,928		3,928	7,585
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	115,352		115,352	238,470
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	19,641		19,641	
18.2 Net deferred tax asset	3,072,000		3,072,000	3,102,000
19. Guaranty funds receivable or on deposit				1,205
20. Electronic data processing equipment and software	2,052,509		2,052,509	
21. Furniture and equipment, including health care delivery assets (\$ 0)	238,939	209,469	29,470	
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,882,426		1,882,426	
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,395,797	1,395,797		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	223,468,893	1,605,266	221,863,627	224,351,309
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	223,468,893	1,605,266	221,863,627	224,351,309

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid expenses	1,395,797	1,395,797		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,395,797	1,395,797		

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Losses (Part 2A, Line 35, Column 8)	70,593,328	66,597,731
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	80,088	192,209
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	8,150,439	8,992,197
4. Commissions payable, contingent commissions and other similar charges	429,251	491,738
5. Other expenses (excluding taxes, licenses and fees)	2,656,544	1,445,473
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	567,100	1,038,627
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		44,402
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 0 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	44,922,921	43,041,966
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	2,738	5,558
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	22,672	
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 8)		887
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,480,142	662,925
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	711,279	1,153,637
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	129,616,502	123,667,350
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	129,616,502	123,667,350
29. Aggregate write-ins for special surplus funds		17,299
30. Common capital stock	12,000,000	12,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	80,325,157	80,325,157
35. Unassigned funds (surplus)	5,921,968	14,341,503
36. Less treasury stock, at cost:		
36.1 6,000,000 shares common (value included in Line 30 \$ 6,000,000)	6,000,000	6,000,000
36.2 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	92,247,125	100,683,959
38. Totals (Page 2, Line 28, Col. 3)	221,863,627	224,351,309

DETAILS OF WRITE-IN LINES		
2501. Unclaimed property	464,476	722,632
2502. Unearned interest	246,803	360,712
2503. Premium deficiency reserve		84,337
2598. Summary of remaining write-ins for Line 25 from overflow page		(14,044)
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	711,279	1,153,637
2901. Special surplus from retroactive reinsurance		17,299
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		17,299
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

## STATEMENT OF INCOME

	1	2
	Current Year	Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4)	185,915,727	168,787,231
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	109,853,171	92,824,137
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	36,022,522	28,739,250
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	45,797,987	45,469,948
5. Aggregate write-ins for underwriting deductions	(84,337)	84,337
6. Total underwriting deductions (Lines 2 through 5)	191,589,343	167,117,672
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(5,673,616)	1,669,559
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	4,774,789	4,607,543
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))	1,902,660	311,967
11. Net investment gain (loss) (Lines 9 + 10)	6,677,449	4,919,510
<b>OTHER INCOME</b>		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)		(136,147)
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	(26,796)	974,315
15. Total other income (Lines 12 through 14)	(26,796)	838,168
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	977,037	7,427,237
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	977,037	7,427,237
19. Federal and foreign income taxes incurred	(19,641)	110,177
20. Net income (Line 18 minus Line 19) (to Line 22)	996,678	7,317,060
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	100,683,959	99,091,555
22. Net income (from Line 20)	996,678	7,317,060
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 380,958	739,506	(371,603)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(16,041,814)	(3,017,482)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	15,935,909	3,663,349
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	887	1,080
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(10,068,000)	(6,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(8,436,834)	1,592,404
39. Surplus as regards policyholders, December 31 current year (Lines 21 plus Line 38) (Page 3, Line 37)	92,247,125	100,683,959

<b>DETAILS OF WRITE-IN LINES</b>		
0501. Premium deficiency reserve	(84,337)	84,337
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 05 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)	(84,337)	84,337
1401. Miscellaneous income (loss)	(26,796)	974,315
1402. ....		
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(26,796)	974,315
3701. ....		
3702. ....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

## CASH FLOW

Cash from Operations	1 Current Year	2 Prior Year
1. Premiums collected net of reinsurance	204,042,640	163,328,129
2. Net investment income	6,865,308	6,523,832
3. Miscellaneous income	96,322	626,295
4. Total (Lines 1 through 3)	211,004,270	170,478,256
5. Benefit and loss related payments	105,926,183	86,589,181
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	81,939,523	70,207,179
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	44,402	86,033
10. Total (Lines 5 through 9)	187,910,108	156,882,393
11. Net cash from operations (Line 4 minus Line 10)	23,094,162	13,595,863
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	90,630,749	72,183,043
12.2 Stocks	1,121,476	1,631,907
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		365,492
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments	11,958	12,019
12.7 Miscellaneous proceeds	506,571	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	92,270,754	74,192,461
13. Cost of investments acquired (long-term only):		
13.1 Bonds	96,612,553	85,760,804
13.2 Stocks	1,500,000	999,804
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	2,532,778	
13.6 Miscellaneous applications	284,920	184,095
13.7 Total investments acquired (Lines 13.1 to 13.6)	100,930,251	86,944,703
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,659,497)	(12,752,242)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	10,068,000	6,000,000
16.6 Other cash provided (applied)	(4,026,557)	260,126
17. Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	(14,094,557)	(5,739,874)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	340,108	(4,896,253)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	22,812,127	27,708,380
19.2 End of year (Line 18 plus Line 19.1)	23,152,235	22,812,127

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1 – PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year- per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year- per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability—occurrence				
11.2 Medical professional liability—claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability—occurrence				
17.2 Other liability—claims-made				
17.3 Excess workers' compensation				
18.1 Products liability—occurrence				
18.2 Products liability—claims-made				
19.1,19.2 Private passenger auto liability	151,957,431	35,328,421	36,290,402	150,995,450
19.3,19.4 Commercial auto liability				
21. Auto physical damage	35,839,251	7,713,545	8,632,519	34,920,277
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-nonproportional assumed property				
32. Reinsurance-nonproportional assumed liability				
33. Reinsurance-nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	187,796,682	43,041,966	44,922,921	185,915,727

DETAILS OF WRITE-IN LINES				
3401.				
3402.				
3403.				
3498. Sum of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability—occurrence					
11.2 Medical professional liability—claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability—occurrence					
17.2 Other liability—claims-made					
17.3 Excess workers' compensation					
18.1 Products liability—occurrence					
18.2 Products liability—claims-made					
19.1,19.2 Private passenger auto liability	36,290,402				36,290,402
19.3,19.4 Commercial auto liability					
21. Auto physical damage	8,632,519				8,632,519
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance-nonproportional assumed property					
32. Reinsurance-nonproportional assumed liability					
33. Reinsurance-nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	44,922,921				44,922,921
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Lines 35 through 37)					44,922,921

DETAILS OF WRITE-IN LINES					
3401.					
3402.					
3403.					
3498. Sum of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case Daily pro-rata



## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1B – PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability--occurrence						
11.2 Medical professional liability--claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability—occurrence						
17.2 Other liability—claims-made						
17.3 Excess workers' compensation						
18.1 Products liability—occurrence						
18.2 Products liability—claims-made						
19.1,19.2 Private passenger auto liability	151,476,298		481,133			151,957,431
19.3,19.4 Commercial auto liability						
21. Auto physical damage	36,649,702		220,802		1,031,253	35,839,251
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	X X X					
32. Reinsurance-nonproportional assumed liability	X X X					
33. Reinsurance-nonproportional assumed financial lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	188,126,000		701,935		1,031,253	187,796,682

DETAILS OF WRITE-IN LINES						
3401.						
3402.						
3403.						
3498. Sum of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis?      Yes [ ]    No [X]

If yes: 1. The amount of such installment premiums \$ ..... 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ ..... 0



## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2A – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2. Allied lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability—occurrence									
11.2 Medical professional liability—claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)								(a)	
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability—occurrence		40,000		40,000		20,000		60,000	179,201
17.2 Other liability—claims-made									
17.3 Excess workers' compensation									
18.1 Products liability—occurrence		820,000		820,000		(13,000)		807,000	(27,057)
18.2 Products liability—claims-made									
19.1,19.2 Private passenger auto liability	35,547,991	206,560		35,754,551	31,851,000	286,000		67,891,551	7,683,928
19.3,19.4 Commercial auto liability	4,396			4,396	31,000			35,396	42,671
21. Auto physical damage	1,055,381	8,000		1,063,381	713,000	22,000	(1,000)	1,799,381	271,696
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	X X X				X X X				
32. Reinsurance-nonproportional assumed liability	X X X				X X X				
33. Reinsurance-nonproportional assumed financial lines	X X X				X X X				
34. Aggregate write-ins for other lines of business									
35. TOTALS	36,607,768	1,074,560		37,682,328	32,595,000	315,000	(1,000)	70,593,328	8,150,439
<b>DETAILS OF WRITE-IN LINES</b>									
3401.									
3402.									
3403.									
3498. Sum of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$ 0 for present value of life indemnity claims.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	11,506,016			11,506,016
1.2 Reinsurance assumed	301,458			301,458
1.3 Reinsurance ceded	8,488			8,488
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	11,798,986			11,798,986
2. Commission and brokerage:				
2.1 Direct, excluding contingent		21,714,825		21,714,825
2.2 Reinsurance assumed, excluding contingent		118,640		118,640
2.3 Reinsurance ceded, excluding contingent				
2.4 Contingent—direct		75,282		75,282
2.5 Contingent—reinsurance assumed				
2.6 Contingent—reinsurance ceded				
2.7 Policy and membership fees		5,164		5,164
2.8 Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7)		21,913,911		21,913,911
3. Allowances to manager and agents				
4. Advertising		429,271		429,271
5. Boards, bureaus and associations		65,940		65,940
6. Surveys and underwriting reports	593,411	1,085		594,496
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	11,303,823	11,903,676	127,714	23,335,213
8.2 Payroll taxes	936,539	985,642		1,922,181
9. Employee relations and welfare	1,332,159	1,929,360		3,261,519
10. Insurance	465,873	601,764		1,067,637
11. Directors' fees				
12. Travel and travel items	1,080,819	351,013	270	1,432,102
13. Rent and rent items	770,016	874,324		1,644,340
14. Equipment	55,346	16,840		72,186
15. Cost or depreciation of EDP equipment and software	263,637	1,749,803	67,915	2,081,355
16. Printing and stationery	48,575	527,986	710	577,271
17. Postage, telephone and telegraph, exchange and express	321,158	613,261	44	934,463
18. Legal and auditing	5,716,765	363,225		6,079,990
19. Totals (Lines 3 to 18)	22,888,121	20,413,190	196,653	43,497,964
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 0		2,812,555		2,812,555
20.2 Insurance department licenses and fees	8,831	119,213		128,044
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)	1,648	290,756		292,404
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	10,479	3,222,524		3,233,003
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	1,324,936	248,362	19,737	1,593,035
25. Total expenses incurred	36,022,522	45,797,987	216,390	(a) 82,036,899
26. Less unpaid expenses—current year	8,150,439	5,223,877		13,374,316
27. Add unpaid expenses—prior year	8,992,197	2,975,836		11,968,033
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	36,864,280	43,549,946	216,390	80,630,616

DETAILS OF WRITE-IN LINES				
2401. Miscellaneous	1,324,936	248,362	19,737	1,593,035
2402.				
2403.				
2498. Sum of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	1,324,936	248,362	19,737	1,593,035

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 136,445	143,811
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 4,677,738	4,666,280
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 76,463	76,463
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 40,591	125,274
7. Derivative instruments	(f)	
8. Other invested assets	(20,650)	(20,650)
9. Aggregate write-ins for investment income		
10. Total gross investment income	4,910,587	4,991,178
11. Investment expenses		(g) 216,390
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		216,390
17. Net investment income (Line 10 minus Line 16)		4,774,788

DETAILS OF WRITE-IN LINES		
0901.		
0902.		
0903.		
0998.	Summary of remaining write-ins for Line 09 from overflow page	
0999.	Totals (Lines 0901 through 0903) plus 0998 (Line 09 above)	
1501.		
1502.		
1503.		
1598.	Summary of remaining write-ins for Line 15 from overflow page	
1599.	Totals (Lines 1501 through 1503) plus 1598 (Line 15 above)	

- (a) Includes \$ 129,896 accrual of discount less \$ 2,301,005 amortization of premium and less \$ 1,000,804 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 628,875 amortization of premium and less \$ 261,544 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds				34,530	
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	2,053,945	(284,917)	1,769,028	1,088,733	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	121,675		121,675	(2,800)	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	11,958		11,958		
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	2,187,578	(284,917)	1,902,661	1,120,463	

DETAILS OF WRITE-IN LINES					
0901.					
0902.					
0903.					
0998.	Summary of remaining write-ins for Line 09 from overflow page				
0999.	Totals (Lines 0901 through 0903) plus 0998 (Line 09 above)				

## EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2), and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset		16,392,772	16,392,772
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software		819,973	819,973
21. Furniture and equipment, including health care delivery assets	209,469	328,430	118,961
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	1,395,797		(1,395,797)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,605,266	17,541,175	15,935,909
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	1,605,266	17,541,175	15,935,909

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepaid expenses	1,395,797		(1,395,797)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,395,797		(1,395,797)

## NOTES TO FINANCIAL STATEMENTS

### (1) Summary of Significant Accounting Policies

#### (A) Accounting Practices, Impact of NAIC / State Differences

The accompanying statutory financial statements of MGA Insurance Company, Inc. (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance. The state of Texas requires insurance companies domiciled in the state of Texas to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) subject to any deviations prescribed or permitted by the Texas Department of Insurance.

The only difference between Texas prescribed practices and NAIC SAP is that Texas regulations allow furniture and equipment to be admitted assets whereas NAIC SAP does not. The Company adopted this practice during the third quarter of 2012. Reconciliations of net income and policyholders' surplus between amounts presented in the financial statements (Texas basis) and NAIC SAP are as follows:

Description	12/31/12	12/31/11
Net income, Texas basis	996,678	7,317,060
Effect of Texas prescribed practice for Furniture and Equipment	0	0
Net Income, NAIC SAP basis	996,678	7,317,060
Policyholders' surplus, Texas basis	92,247,125	100,683,959
Effect of Texas prescribed practice for Furniture and Equipment	2,081,979	0
Policyholders' surplus, NAIC SAP basis	90,165,146	100,683,959

#### (B) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### (C) Accounting Policies

Premiums are recognized as earned on an actual basis over the period the Company is at risk under the related policy. Unearned premiums represent the portion of premiums written which are applicable to the unexpired terms of policies in force. Commission expense and other acquisition costs are charged to expense as incurred. Expenses incurred are reduced for ceding commissions received or receivable. Net investment income earned consists primarily of interest (including amortization of premium and accrual of discount) and dividends less investment related expenses. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include writedowns for impairments considered to be other than temporary.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments, including money market mutual funds, are stated at cost. Other investments with remaining maturities of one year or less at the time of acquisition are stated at amortized cost.
- (2) Investment grade bonds not backed by other loans are stated at amortized cost using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value.
- (3) Common stocks, other than investments in stocks of subsidiaries, are stated at fair value.
- (4) Investment grade redeemable preferred stocks are stated at amortized value. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized cost or fair value.
- (5) The Company does not own any mortgage loans.
- (6) Investment grade loan-backed securities, excluding residential mortgage-backed securities, are stated at amortized cost. The prospective adjustment method is used to value all such securities. In order to value loan-backed securities subject to multiple designations, including residential mortgage-backed securities, the Company followed the procedures established by the NAIC Modeling Process. This two-step process determined the carrying value method and NAIC designation.
- (7) The Company owns 100% of the outstanding common stock of its subsidiary, MGA Agency, Inc. The stock is valued on the equity basis as described in Part 5 Section 2(c)(i)(B)(2) of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office*.
- (8) Investments in partnerships or limited liability companies are stated at the underlying GAAP equity value. These companies are audited on an annual basis.
- (9) The Company owns no derivatives.
- (10) The Company anticipates investment income as a factor in premium deficiency calculations, in accordance with SSAP No. 53, *Property-Casualty Contracts – Premiums*.
- (11) The provision for unpaid losses and loss adjustment expenses includes: (a) the accumulation of individual case estimates for losses and loss adjustment expenses reported prior to the close of the accounting period on direct business; (b) estimates for unreported claims based on past experience modified for current trends and (c) estimates of expenses for investigating and adjusting claims based on past experience, the total being reduced for portions ceded to reinsurers. Liabilities for unpaid losses and loss adjustment expenses are based on estimates of ultimate cost of settlement and are reduced by estimated salvage recoverables. Changes in claim estimates resulting from the continuous review process and differences between estimates and ultimate payments are reflected in expense for the year in which the revisions of these estimates first became known. Ultimate liability may be greater or lower than current reserves. Reserves are monitored by the Company using new information on reported claims and a variety of statistical techniques. The Company does not discount to present value that portion of its claim reserves expected to be paid in future periods.
- (12) The Company has a written capitalization policy for purchases of items such as electronic data processing equipment, software, furniture, other equipment and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.
- (13) Not applicable as the Company does not write major medical insurance with prescription drug coverage.

### (2) Accounting Changes and Corrections of Errors

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### (3) Business Combinations and Goodwill

#### (A) Statutory Purchase Method

The Company does not have any unamortized goodwill reported as a component of an investment.

#### (B) Statutory Merger

The Company was not a party to any merger transactions during 2012.

#### (C) Impairment Loss

Not applicable.

### (4) Discontinued Operations

There were no operations that were discontinued in the current or prior year.

### (5) Investments

#### (A) Mortgage Loans

The Company does not have any investment in mortgage loans.

#### (B) Troubled Debt Restructuring for Creditors

Not applicable.

#### (C) Reverse Mortgages

Not applicable.

#### (D) Loan-Backed and Structured Securities

(1) Prepayment assumptions for single class and multi-class mortgage-backed securities were obtained from internal estimates consistent with the current interest rates and economic environment and projections of security dealers available on the Bloomberg information system.

(2) The following table summarizes by quarter other-than-temporary impairments recorded during the year because the Company had either the intent to sell the securities or the inability or lack of intent to retain as cited in the table:

	Amortized Cost Before Other Than Temporary Impairment	Other Than Temporary Impairment Recognized	Fair Value (1-2)
Other Than Temporary Impairment recognized 1 <sup>st</sup> quarter			
a. Intent to sell			
b. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1 <sup>st</sup> quarter	0	0	0
Other Than Temporary Impairment recognized 2 <sup>nd</sup> quarter			
d. Intent to sell			
e. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis	4,628,817	128,817	4,500,000
f. Total 2 <sup>nd</sup> quarter	4,628,817	128,817	4,500,000
Other Than Temporary Impairment recognized 3 <sup>rd</sup> quarter			
g. Intent to sell			
h. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis	3,249,620	121,556	3,128,064
i. Total 3 <sup>rd</sup> quarter	3,249,620	121,556	3,128,064
Other Than Temporary Impairment recognized 4 <sup>th</sup> quarter			
j. Intent to sell			
k. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis	2,072,750	34,543	2,038,207
l. Total 4 <sup>th</sup> quarter	2,072,750	34,543	2,038,207
m. Annual aggregate total	XXXXX	284,916	XXXXX

(3) The following table summarizes other-than-temporary impairments for loan-backed and structured securities held at the end of the year recorded based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities:

CUSIP/Description	Amortized Cost Before Other Than Temporary Impairment	Present Value of Projected Cash Flows	Other Than Temporary Impairment Recognized	Amortized Cost After Other Than Temporary Impairment	Fair Value at Time of Other Than Temporary Impairment	Date of Financial Statement Where Reported
74922S-AA-6 RALI 2006 QS-17	804,921	758,591	46,330	758,591	495,768	09/30/2012
74922S-AA-6 RALI 2006 QS-17	732,100	719,455	12,645	719,455	467,407	12/31/2012
75114T-AC-5 RALI 2006 QS-5	1,005,728	981,231	24,497	981,231	782,570	09/30/2012
75115D-AF-2 RALI Ser 2006 QS-13	1,438,971	1,388,242	50,729	1,388,242	1,143,659	09/30/2012
75115D-AF-2 RALI Ser 2006 QS-13	1,340,650	1,318,751	21,899	1,318,751	1,122,608	12/31/2012
Total			156,100			



## NOTES TO FINANCIAL STATEMENTS

- (4) The following table summarizes gross unrealized investment losses on loan-backed securities based on length of time continuously in these unrealized loss positions as of year-end:

a. Aggregate amount of unrealized loss	
1. Less than twelve months	8,760
2. Twelve months or longer	1,213,387
3. Total	1,222,147
b. Aggregate fair value of securities with unrealized loss	
1. Less than twelve months	3,147,055
2. Twelve months or longer	5,170,877
3. Total	8,317,932

- (5) All loan-backed securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recognized. For those securities in an unrealized loss position as of December 31, 2012, the Company has made a decision not to sell any such securities. The Company evaluated its cash flow requirements and believes that its liquidity is adequate and it will not be required to sell these securities before recovery of their cost basis. The conclusions are supported by a detailed analysis of the underlying credit and cash flows on each security. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities held at December 31, 2012 if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.
- (E) Repurchase Agreements and/or Securities Lending Transactions  
The Company has no repurchase agreements or securities lending transactions.
- (F) Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features  
The Company does not have any real estate investments.
- (G) Low Income Housing Tax Credits  
Not applicable.
- (6) **Joint Ventures, Partnerships and Limited Liability Companies**
- (A) Detail for those greater than 10% of admitted assets  
The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- (B) Writedowns for Impairment of Joint Ventures, Partnerships and LLCs  
The Company had no writedowns for impairment of its partnership or LLC investments.
- (7) **Investment Income**
- (A) Accrued Investment Income  
The Company nonadmits investment income due and accrued, if amounts are over ninety days past due.
- (B) Amounts Nonadmitted  
There were no investment amounts nonadmitted at December 31, 2012.
- (8) **Derivative Instruments**  
The Company does not own any derivative instruments.
- (9) **Income Taxes**
- (A) Components of Deferred Tax Assets and Liabilities  
(1) Components of Net Deferred Tax Asset / (Liability)

	2012			2011			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross deferred tax assets	19,789,022	883,871	20,672,893	18,708,945	1,132,742	19,841,687	1,080,077	(248,871)	831,206
b. Statutory valuation allowance	16,417,837	830,867	17,248,704	0	0	0	16,417,837	830,867	17,248,704
c. Adjusted gross deferred tax assets	3,371,185	53,004	3,424,189	18,708,945	1,132,742	19,841,687	(15,337,761)	(1,079,738)	(16,417,498)
d. Deferred tax assets nonadmitted	0	0	0	16,392,772	0	16,392,772	(16,392,772)	0	(16,392,772)
e. Subtotal net admitted deferred tax asset	3,371,185	53,004	3,424,189	2,316,173	1,132,742	3,448,915	1,055,011	(1,079,738)	(24,726)
f. Deferred tax liabilities	299,185	53,004	352,189	346,915	0	346,915	(47,731)	53,004	5,274
g. Net admitted deferred tax assets / (net deferred tax liabilities)	3,072,000	0	3,072,000	1,969,258	1,132,742	3,102,000	1,102,742	(1,132,742)	(30,000)

(2) Admission Calculation Components

	2012			2011			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	0	0	0	0	0	0	0	0	0
b. Adjusted gross deferred tax assets expected to be realized after application of the threshold limitation. (The lesser of (b)1 and (b)2 below):	3,371,185	53,004	3,424,189	7,138,519	0	7,138,519	(3,767,334)	53,004	(3,714,330)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	3,371,185	53,004	3,424,189	7,138,519	0	7,138,519	(3,767,334)	53,004	(3,714,330)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	13,068,392	XXX	XXX	9,758,196	XXX	XXX	3,310,196
c. Adjusted gross deferred tax assets offset by gross deferred tax liabilities	299,185	53,004	352,189	346,915	0	346,915	(47,730)	53,004	5,274
d. Deferred tax assets admitted as the result of application of SSAP 101	3,072,000	0	3,072,000	6,791,604	0	6,791,604	(3,719,604)	0	(3,719,604)

## NOTES TO FINANCIAL STATEMENTS

## (3) Other Admissibility Criteria

	2012	2011
a. Ratio percentage used to determine recovery period and threshold limitation amount	725%	804%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	89,175,125	97,581,959

c. The Company's tax-planning strategies did not include the use of reinsurance-related tax-planning strategies.

## (4) Impact of Tax Planning Strategies

Due to the Company's significant federal income tax net operating loss carryforwards (see Note 9E(1)), tax-planning strategies would have no impact on the Company's deferred tax assets or deferred tax liabilities.

(B) Deferred Tax Liabilities Not Recognized

(1) The Company has no unrecognized deferred tax liabilities.

(2) Not applicable.

(3) The Company has no investments in foreign subsidiaries or foreign corporate joint ventures and, as such, has no unrecognized deferred tax liabilities for these entities.

(4) There are no other unrecognized deferred tax liabilities.

(C) Current and Deferred Income Taxes

## (1) Current Income Tax

	2012	2011	Change
a. Federal income tax expense (benefit)	(19,641)	108,518	(128,159)
b. Foreign income taxes	0	0	0
c. Subtotal	(19,641)	108,518	(128,159)
d. Federal income tax on net capital gains	0	0	0
e. Utilization of capital loss carryforwards	0	0	0
f. Other	0	0	0
g. Federal and foreign income taxes incurred	(19,641)	108,518	(128,159)

## (2) Deferred Tax Assets

	2012	2011	Change
a. Ordinary			
1. Discounting of unpaid losses	1,303,457	1,371,731	(68,274)
2. Unearned premium reserve	3,054,759	2,926,854	127,905
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs			
6. Policyholder dividends accrual			
7. Fixed assets	565,479	390,457	175,022
8. Compensation and benefits accrual			
9. Pension accrual			
10. Receivables - nonadmitted			
11. Net operating loss carryforwards	14,208,980	13,597,726	611,254
12. Tax credit carryforward	110,556	422,177	(311,621)
13. Other (including items < 5% of total ordinary tax assets)	545,790	0	545,790
99. Subtotal	19,789,021	18,708,945	1,080,076
b. Statutory valuation allowance adjustment	16,417,837	0	16,417,837
c. Nonadmitted	0	16,392,772	(16,392,772)
d. Admitted ordinary deferred taxes (2a99 - 2b - 2c)	3,371,184	2,316,173	1,055,011
e. Capital:			
1. Investments	883,871	1,132,742	(248,871)
2. Net capital loss carryforward			
3. Real estate			
4. Other (including items < 5% of total ordinary tax assets)			
99. Subtotal	883,871	1,132,742	(248,871)
f. Statutory valuation allowance adjustment	830,867		830,867
g. Nonadmitted	0		0
h. Admitted capital deferred tax assets (2e99 - 2f - 2g)	53,004	1,132,742	(1,079,738)
i. Admitted deferred tax assets (2d + 2h)	3,424,189	3,448,915	(24,726)

## (3) Deferred Tax Liabilities

	2012	2011	Change
a. Ordinary			
1. Investments	291,863	339,130	(47,267)
2. Fixed assets			
3. Deferred and uncollected premiums			
4. Policyholder reserves			
5. Other (including items < 5% of total ordinary tax liabilities)	7,321	7,785	(464)
99. Subtotal	299,185	346,915	(47,730)
b. Capital			
1. Investments	53,004		53,004
2. Real estate			
3. Other (including items < 5% of total ordinary tax liabilities)			
99. Subtotal	53,004		53,004
c. Deferred tax liabilities (3a99 + 3b99)	352,189	346,915	5,274

(4) Net Admitted Deferred Tax Asset (2i - 3c) 3,072,000      3,102,000      (30,000)

## NOTES TO FINANCIAL STATEMENTS

## (D) Reconciliation of Federal Income Tax Rate to Actual Effective Rate

	2012 Amount	Effective Tax Rate
Provision computed at statutory rate	332,193	34.0
Utilization of net operating loss carryforwards	(334,346)	(34.2)
Change in nonadmitted assets	185,569	19.0
Other, net	(17,488)	(1.8)
Total statutory income taxes	165,928	17.0
Federal income taxes incurred	(19,641)	(2.0)
Change in net deferred income taxes	185,569	19.0
Total statutory income taxes	165,928	17.0

## (E) Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

(1) At December 31, 2012, the Company has the following net operating loss carryforwards:

	Amount	Expiration Date
Originating 2001	21,809,765	2021
Originating 2002	9,369,399	2022
Originating 2003	129,880	2023
Originating 2007	10,482,074	2027

(2) The Company incurred no federal income taxes that are available for recoupment in the event of future net losses but did incur federal Alternative Minimum Tax (AMT) which will be recoverable in future taxable years. At December 31, 2012, the Company has the following AMT carryforwards:

	Amount
Originating 2004	928
Originating 2005	37,784
Originating 2006	101,475
Originating 2008	45,065
Originating 2009	(13,019)
Originating 2010	47,166
Originating 2011	125,406
Originating 2012	(19,641)

(3) The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

## (F) Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

GAINSCO, INC. (Parent)  
MGA Agency, Inc.  
GAINSCO Service Corp.  
Lalande Financial Group, Inc.  
National Specialty Lines, Inc.  
DLT Insurance Adjusters, Inc.

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax payable balances are settled on a quarterly basis. Intercompany tax recoverable balances are settled as soon as is practicable after GAINSCO, INC. recovers taxes from the Internal Revenue Service.

## (G) Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies.

## (10) Information Concerning Parent, Subsidiaries and Affiliates

## (A) Nature of Relationships

The Company is a wholly owned subsidiary of GAINSCO, INC. (Parent), a holding company incorporated in Texas.

## (B) Detail of Transactions Greater than 1/2% of Admitted Assets

The Company did not have any affiliated transactions greater than 1/2% of admitted assets other than those described in Note 13(D).

## (C) Changes in Terms of Intercompany Arrangements

There have been no changes in the Company's intercompany arrangements.

## NOTES TO FINANCIAL STATEMENTS

(D) Amounts Due to or from Related Parties

	2012	2011
Receivable from related parties:		
GAINSCO, INC.	256	0
MGA Agency, Inc.	247,700	0
National Specialty Lines, Inc.	1,634,470	0
Total receivable from related parties	1,882,426	0
Payable to related parties:		
GAINSCO Service Corp.	1,480,142	474,536
National Specialty Lines, Inc.	0	160,885
MGA Agency, Inc.	0	27,504
Total payable to related parties	1,480,142	662,925

These balances were generated primarily under various service contracts and cost sharing arrangements. The terms of the arrangements require that balances be settled within thirty to forty-five days.

(E) Guarantees or Undertakings for Related Parties

There were no guaranties or contingencies for related parties.

(F) Management, Service Contracts, Cost Sharing Arrangements

GAINSCO Service Corp., a non-insurance affiliate, has agreed to provide facilities and services to all affiliates. DLT Insurance Adjusters, Inc., a non-insurance affiliate, has agreed to provide claim adjusting services to its insurance affiliates.

(G) Nature of Relationships That Could Affect Operations

All outstanding capital stock of the Company is owned by its Parent. The Company owns 100% of the outstanding shares of MGA Agency, Inc., a Texas managing general agent.

(H) Amount Deducted for Investment in Upstream Company

The Company does not own shares of any upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.

(I) Detail of investments in Affiliates Greater than 10% of Admitted Assets

The Company has no investments in affiliates that exceed 10% of admitted assets.

(J) Writedown for Impairments of Investments in Affiliates

The Company incurred no writedown due to impairment of investments in affiliates.

(K) Foreign Insurance Subsidiary Valued Using CARVM

The Company has no foreign subsidiaries.

(L) Downstream Holding Company Valued Using Look-Through Method

Not applicable.

(11) **Debt**(A) Amount, Interest, Maturities, Collateral, Covenants

The Company has no debt outstanding.

(B) Funding Agreements with Federal Home Loan Bank (FHLB)

Not applicable.

(12) **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**(A) Defined Benefit Plan

The Company has no such plan.

(B) Defined Contribution Plan

The Parent sponsors a defined contribution savings plan covering substantially all employees of the Company. See Note 12D.

(C) Multiemployer Plans

The Company has no such plan.

(D) Consolidated/Holding Company Plans

The Parent sponsors a defined contribution savings plan covering substantially all Company employees. Employees may contribute up to 6% of salary to the plan which is subject to a 50% Parent match. The Parent match is funded quarterly and allocated to the Company based on employee contributions. The Company's share of this savings plan expense was \$253,875 and \$301,687 for the current and prior year, respectively. The Company has no legal obligation for benefits under these arrangements.

(E) Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits after their employment but before retirement other than for compensation related to earned vacation pay. The liability for earned but untaken vacation pay has been accrued.

(F) Impact of Medicare Modernization Act on Postretirement Benefits

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### (13) Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (A) Outstanding Shares  
The Company has 12,000,000 shares of \$1.00 par value common stock authorized and issued. It has 6,000,000 shares outstanding and 6,000,000 shares in treasury as of December 31, 2012. The Company has no preferred stock authorized, issued or outstanding.
- (B) Dividend Rate of Preferred Stock  
Not applicable.
- (C) Dividend Restrictions  
Statutes in Texas restrict the payment of dividends to surplus derived from cumulative net income less non-admitted assets, cash dividends and other adjustments. At December 31, 2012, \$3,634,067 is available for dividends contingent upon the Texas Department of Insurance not objecting to it.
- (D) Dates and Amounts of Dividends Paid  
The Company paid four ordinary dividends during the current year to its Parent: \$3,000,000 in March, \$2,568,000 in June, \$1,500,000 in September and \$3,000,000 in December. In the prior year, the Company paid ordinary dividends to its Parent of \$750,000 in March, \$750,000 in June, \$1,500,000 in September and \$3,000,000 in December.
- (E) Amount of Ordinary Dividends That May Be Paid  
Within the limitations of item (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (F) Restrictions on Unassigned Funds  
There are no restrictions on unassigned funds of the Company.
- (G) Mutual Surplus Advances  
The Company is not a mutual company.
- (H) Company Stock Held for Special Purposes  
The Company holds no stock for special purposes.
- (I) Changes in Special Surplus Funds  
At December 31, 2011, the Company reported special surplus funds of \$17,299 held in conjunction with a retroactive reinsurance agreement that was assumed as part of the sale of a former affiliate. This balance represented the remainder of the retroactive reinsurance gain. The gain was recognized as unassigned funds when the reinsurance treaty was commuted in 2012.
- (J) Change in Unassigned Funds  
The portion of unassigned funds (surplus) represented by cumulative net unrealized capital losses is \$1,442,192 plus applicable deferred tax benefit of \$490,345, resulting in a net balance of \$1,932,537.
- (K) Surplus Notes  
The Company has not issued any surplus notes.
- (L) Impact and Dates of Quasi-reorganizations  
Not applicable.

### (14) Contingencies

- (A) Contingent Commitments  
The Company has made commitments to provide additional funds as needed to 1) Bounty Minerals, LLC - \$1,500,000; and 2) Fortress Worldwide Transportation and Infrastructure Investors LP Fund - \$1,029,410. The Company has no commitments or contingent commitments to affiliates and has made no guarantees on behalf of affiliates.
- (B) Guaranty Fund and Other Assessments  
The Company is subject to guaranty fund and other assessments by the states in which it writes business. The Company is not aware of any assessments that could have a material effect on the Company's financial position or results of operations, and has not accrued any liability for such assessments.
- (C) Gain Contingencies  
The Company does not have any gain contingencies.
- (D) Extra Contractual Obligations and Bad Faith Losses  
The Company paid the following amounts in 2012 to settle claims related extra contractual obligations (ECO) or bad faith losses resulting from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the current year	4,945,214

The number of claims where amounts were paid to settle claims related extra contractual obligations and bad faith losses resulting during the current year:

0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
				X

Claim count information is provided on a per claimant basis.

## NOTES TO FINANCIAL STATEMENTS

(E) Other Contingencies

In the normal course of its operations, the Company has been named as defendant in various legal actions seeking payments for claims denied by the Company and other monetary damages. The Company's management believes that unpaid losses and loss adjustment expenses are adequate to cover possible liability from lawsuits which arise in the normal course of its insurance business. In the opinion of the Company's management the ultimate liability, if any, resulting from the disposition of all claims will not have a material adverse effect on the Company's financial position or results of operations. However, in view of the uncertainties inherent in such litigation, it is possible that the ultimate cost to the Company might exceed the reserves we have established by amounts that could have a material adverse effect on the Company's future results of operations, financial condition and cash flows in a particular reporting period.

(15) **Leases**

(A) Lessee Leasing Arrangements

(1) The Company leases office facilities for its Florida operation under an operating lease that initially expires in 2021 and may be renewed, at the option of the Company, for two additional five year periods. The Company entered into this agreement during 2010 and the lease contains an annual rent escalation of 2.25%. Rental expense for the current year and prior year was approximately \$425,000 and \$434,000.

(2) Future minimum rental payments are as follows:

Year	Amount
2013	524,084
2014	535,904
2015	547,950
2016	560,220
2017	572,847
Thereafter	2,003,305
<b>Total</b>	<b>4,744,310</b>

This lease agreement has renewal options extending through the year 2031. These renewals are subject to adjustments in future periods.

(3) The Company has not entered into any sale and leaseback arrangements.

(B) Lessor Leasing Arrangements

The Company has no lessor leasing arrangements.

(16) **Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risks**

The Company does not have any financial instruments where there is off-balance sheet risk of accounting loss due to credit or market risk.

(17) **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

(A) Transfers of Receivables Reported as Sales

There has been no transfer of receivables reported as sales.

(B) Transfer and Servicing of Financial Assets

There have been no transfers of financial assets.

(C) Wash Sales

(1) In the course of the Company's asset management, securities may be sold and reacquired within thirty days of the sale date to enhance the yield on the investments and to offset realized capital loss carryforwards for federal income tax purposes.

(2) There were no wash sales transactions involving unrated securities or securities with an NAIC designation of 3 or below.

(18) **Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

The Company has no such plans.

(19) **Direct Premium Written / Produced by Managing General Agents / Third Party Administrators**

The Company uses managing general agents to write and administer private passenger automobile insurance products. Two affiliated managing general agents write direct premiums that exceed 5% of policyholders' surplus:

Name and Address	FEI Number	Exclusive Contract	Type of Business Written	Type of Authority Granted	Direct Written Premium
MGA Agency, Inc. PO Box 199023 Dallas, Texas 75219-9023	75-1622457	Yes	Private Passenger Automobile	B, P	80,015,319
National Specialty Lines, Inc. PO Box 02-5398 Miami, Florida 33102-5398	65-0125014	Yes	Private Passenger Automobile	B, P	107,802,815

(20) **Fair Value Measurements**

(A) Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined.

## NOTES TO FINANCIAL STATEMENTS

The three levels are defined as follows:

*Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities:* This category, for items measured at fair value on a recurring basis, includes exchange-traded preferred and common stocks. The estimated fair value of the equity securities within this category are based on quoted prices in active markets and are thus classified as Level 1.

*Level 2 – Significant Other Observable Inputs:* This category for items measured at fair value on a recurring basis includes bonds, loan-back securities, preferred stocks and common stocks which are not exchange-traded. The estimated fair values of some of these items were determined by independent pricing services using observable inputs. Others were based on quotes from markets which were not considered actively traded.

*Level 3 – Significant Unobservable Inputs:* This category includes valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own estimates as to the assumptions that market participants would use. Investments classified as Level 3 are primarily comprised of certain corporate and mortgage-backed securities for which values provided by an independent pricing service or quoted market prices were not used, many of which are not publicly traded or are not actively traded.

Description	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
Bonds				
Issuer obligations	1,151,300	3,218,710		4,370,010
Residential mortgage-backed		3,255,645		3,255,645
Preferred stock - perpetual	497,200			497,200
Total assets at Fair Value	1,648,500	6,474,355	0	8,122,855

All of the Company's Level 1 and Level 2 invested assets held as of December 31, 2012 were priced using either independent pricing services or available market prices to determine fair value. The Company classifies such instruments in active markets as Level 1 and those not in active markets as Level 2. Those for which the independent pricing service value is used are classified as Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below. There were no transfers between Levels 1 and 2 during 2012.

(2) Rollforward of Level 3 Items:

Description	Level 3 Balance at 1-1-12	Transfers out of Level 3	Gains (Losses) Included in Income	Gains (Losses) Included in Surplus	Sales	Level 3 Balance at 12-31-12
Assets at Fair Value						
Bonds and asset-backed securities	5,581,396	(5,581,396)	0	0	0	0
Total Assets at Fair Value	5,581,396	(5,581,396)	0	0	0	0

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The above table of Level 3 assets begins with the prior period balance and adjusts the balance for the gains or losses (realized and unrealized) that occurred during the current period. Any new purchases that are identified as Level 3 securities are then added and any sales of securities which were previously identified as Level 3 are subtracted. Next, any securities which were previously identified as Level 1 or Level 2 securities and which are currently identified as Level 3 are added. Finally, securities which were previously identified as Level 3 and which are now designated as Level 1 or as Level 2 are subtracted.

Securities transferred out of Level 3 in 2012 represent mortgage-backed securities which Management previously valued internally. At present, fair values derived from an independent pricing service are utilized. Therefore these securities were all transferred to Level 2.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 securities have a fair value derived from a market price estimate provided by an independent pricing service. This generally involves a matrix pricing approach which looks at the characteristics of securities traded in actual market transactions and maps them into categories. If the specific security to be priced has not recently traded, it is also categorized, and the market yield on deemed similar instruments is applied to that issue. For securities backed by mortgage loans, key inputs include the market required loss adjusted yield, and the projected default rate, severity, and voluntary prepayment speed on the underlying collateral.

The Company owns one Level 3 instrument, a CAPCO bond whose principal is repaid through premium tax credits granted by a program established by the State of Texas. It is valued through the cash flow method. The estimated premium tax credit utilization schedule is discounted by a rate equal to a spread to the US Treasury curve which was utilized for pricing the bond at the time of issuance.

(5) Derivative Fair Values  
Not applicable.

(B) Other Fair Value Disclosures  
Not applicable.

## NOTES TO FINANCIAL STATEMENTS

(C) Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method. The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20(a). The Company does not have any liabilities measured at fair value.

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical (Carrying Value)
Bonds	154,877,471	153,596,311	12,122,859	140,680,612	2,074,000	0
Perpetual preferred stock	497,200	497,200	497,200	0	0	0
Cash, cash equivalents and short-term investments	23,146,597	23,152,234	5,344,427	17,802,170	0	0
Total assets	178,521,268	177,245,745	17,964,486	158,482,782	2,074,000	0

(D) Financial Instruments for which Not Practical to Estimate Fair Values

Not applicable.

(21) **Other Items**

(A) Extraordinary Items

The Company had no extraordinary items.

(B) Troubled Debt Restructuring: Debtors

There have been no troubled debt restructurings.

(C) Other Disclosures

Invested assets in the amount of \$1,473,653 and \$3,639,472 as of December 31, 2012 and 2011, respectively are held in trust accounts in conjunction with reinsurance agreements.

(D) Uncollectible Premiums Receivable

At December 31, 2012 and 2011, the Company had admitted assets of \$33,086,394 and \$49,332,352, respectively, in premiums receivable from agents, policyholders and ceding insurers. The Company routinely assesses the collectibility of these receivables. Based upon Company experience, less than 3% of the balance may become uncollectible and the potential loss is not material to the Company's financial condition.

(E) Business Interruption Insurance Recoveries

The company had no business interruption insurance recoveries.

(F) State Transferable and Non-Transferable Tax Credits

Not applicable.

(G) Subprime Mortgage Related Risk Exposure

(1) Subprime Mortgage Exposures

The Company invests in mortgage-backed securities that could potentially be adversely affected by subprime mortgage exposure. The Company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.

(2) Direct Exposure – Mortgage Loans

Not applicable.

(3) Direct Exposure – Other Investment Classes

The company only has one security backed directly by subprime loans:

Security Description	Actual Cost	Book/Adjusted Carrying Value	Fair Value	Impairments Recognized
MSDWC 2003-NC2	801,561	369,782	369,782	0

As of December 31, 2012, the security was designated NAIC Class 5 and is carried at the lower of fair value (\$369,782) or amortized cost (\$808,643) with an unrealized loss of \$438,861.

(4) Underwriting Exposure

Not applicable.

(22) **Events Subsequent**

There were no events occurring subsequent to the close of the books for this statement that would have a material effect on the financial condition of the Company.

(23) **Reinsurance**

(A) Unsecured Reinsurance Recoverables

The Company does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer, authorized or unauthorized, that exceeds 3% of policyholders' surplus.

(B) Reinsurance Recoverable in Dispute

The Company does not have any reinsurance recoverable in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.



## NOTES TO FINANCIAL STATEMENTS

(C) Reinsurance Assumed and Ceded and Protected Cells

- (1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current year:

	Assumed		Ceded		Assumed Less Ceded	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
All other	131,967	27,713	0	0	131,967	27,713
Direct Unearned Premium Reserve	44,790,955					

- (2) Certain agency agreements and ceded reinsurance contracts provide for additional or return commissions based on the actual loss experience of the produced or reinsured business. Amounts accrued at the end of the current year are as follows:

	Direct	Assumed	Ceded	Net
Contingent commission	199,965	0	0	199,965
Sliding scale adjustments	0	0	0	0
Other profit commissions	0	0	0	0
Total	199,965	0	0	199,965

- (3) The Company does not use protected cells as an alternative to traditional reinsurance.

(D) Uncollectible Reinsurance

The Company did not write off any material uncollectible reinsurance balances during 2012.

(E) Commutation of Ceded Reinsurance

The Company commuted two ceded reinsurance treaties in 2012 with Hartford Fire Insurance Company. The Company recognized the amounts received from the reinsurer as a reduction of losses and loss adjustment expenses paid (thereby reducing losses and loss adjustment expenses incurred) in the current year. The Company also increased its loss and loss adjustment expense reserves (thereby increasing loss and loss adjustment expenses incurred) to recognize the effect of releasing the reinsurer from its obligations under the treaties. The net effect of the commutations was an increase in losses incurred of \$89,937 and an increase in loss adjustment expenses incurred of \$37,619.

(F) Retroactive Reinsurance

The Company did not have any retroactive reinsurance transactions during 2012.

(G) Reinsurance Accounted for as a Deposit

The Company entered into a reinsurance agreement determined to be of a deposit type nature in 2005. According to the terms of the agreement, premiums and losses are ceded to the reinsurer and a ceding commission is recorded but risk is not transferred. The difference in ceded statutory premiums earned versus contract premiums collected, as well as the difference in the ceding commission calculated on such premiums and the net balance due the reinsurer per the contract, is recorded as "Other amounts receivable under reinsurance contracts". The resulting income (loss) from this contract is recorded in the write-in line "Miscellaneous Income (Loss)" on the Statement of Income.

(H) Run-off Agreements

The Company did not enter into any run-off agreements during 2012.

(I) Certified Reinsurer Downgraded or Status Subject to Revocation

Not applicable.

**(24) Retrospectively Rated Contracts and Contracts Subject to Redetermination**

The Company has no retrospectively rated contracts or contracts subject to redetermination.

**(25) Changes in Incurred Losses and Loss Adjustment Expenses**

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by approximately \$9,785,155 during the current year as a result of ongoing analysis of recent loss development. Original estimates are increased or decreased as additional information becomes known regarding individual claims. See Note (1)(c)(11) for further discussion of reserve analysis.

**(26) Intercompany Pooling Arrangements**

The Company does not have any intercompany pooling arrangements.

**(27) Structured Settlements**

The Company has not entered into any structured settlements.

**(28) Health Care Receivables**

The Company has no health care receivables.

**(29) Participating Policies**

Not applicable.

**(30) Premium Deficiency Reserves**

The Company evaluated the need to record a premium deficiency reserve and determined no reserve is necessary. The evaluation as of December 31, 2012 was completed on January 31, 2013. The Company uses anticipated investment income when evaluating the need for premium deficiency reserves.

**(31) High Deductibles**

The Company does not write high deductible coverages.

## NOTES TO FINANCIAL STATEMENTS

---

- (32) Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**  
The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.
- (33) Asbestos/Environmental Reserves**  
The Company has no exposure to asbestos or environmental claims.
- (34) Subscriber Savings Accounts**  
The Company has no subscriber savings accounts.
- (35) Multiple Peril Crop Insurance**  
The Company does not write multiple peril crop insurance.
- (36) Financial Guaranty Insurance**  
The Company does not write financial guaranty insurance.

# GENERAL INTERROGATORIES

## PART 1 – COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A
- 1.3 State Regulating? \_\_\_\_\_ Texas \_\_\_\_\_
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. \_\_\_\_\_ 12/31/2010 \_\_\_\_\_
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. \_\_\_\_\_ 12/31/2010 \_\_\_\_\_
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). \_\_\_\_\_ 12/09/2011 \_\_\_\_\_
- 3.4 By what department or departments?  
 Texas  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes  No  N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes  No
- 4.12 renewals? Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes  No
- 4.22 renewals? Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
| _____               | _____                  | _____                  |
| _____               | _____                  | _____                  |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes  No

## GENERAL INTERROGATORIES

6.2 If yes, give full information:

.....  
 .....  
 .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

- 7.21 State the percentage of foreign control. \_\_\_\_\_ %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....  
 .....  
 .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

BDO USA, LLP  
 700 North Pearl Street, Suite 2000  
 Dallas, TX 75201-2867  
 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

.....  
 .....  
 .....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

.....  
 .....  
 .....

## GENERAL INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes  No  N/A

10.6 If the response to 10.5 is no or n/a, please explain:

.....  
 .....  
 .....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Jin Liu, FCAS, MAAA (officer)  
 3333 Lee Parkway, Suite 1200  
 Dallas, TX 75219

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes  No

12.11 Name of real estate holding company

\_\_\_\_\_

12.12 Number of parcels involved

\_\_\_\_\_

12.13 Total book/adjusted carrying value

\$ \_\_\_\_\_

12.2 If yes, provide explanation:

.....  
 .....  
 .....

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....  
 .....  
 .....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes  No

13.3 Have there been any changes made to any of the trust indentures during the year? Yes  No

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes  No  N/A

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules, and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

Yes  No

14.11 If the response to 14.1 is no, please explain:

.....  
 .....  
 .....

14.2 Has the code of ethics for senior managers been amended? Yes  No

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....  
 .....  
 .....

## GENERAL INTERROGATORIES

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....  
 .....  
 .....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....
.....	.....	.....	.....

## BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

## FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ _____
20.12 To stockholders not officers	\$ _____
20.13 Trustees, supreme or grand (Fraternal only)	\$ _____

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ _____
20.22 To stockholders not officers	\$ _____
20.23 Trustees, supreme or grand (Fraternal only)	\$ _____

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$ _____
21.22 Borrowed from others	\$ _____
21.23 Leased from others	\$ _____
21.24 Other	\$ _____

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment	\$ _____
22.22 Amount paid as expenses	\$ _____
22.23 Other amounts paid	\$ _____

## GENERAL INTERROGATORIES

- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 256

### INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes  No
- 24.02 If no, give full and complete information, relating thereto:  
 .....  
 .....  
 .....
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided):  
 .....  
 .....  
 .....
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes  No  N/A
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ \_\_\_\_\_
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ \_\_\_\_\_
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes  No  N/A
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes  No  N/A
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes  No  N/A
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ \_\_\_\_\_
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ \_\_\_\_\_
- 24.103 Total payable for securities lending reported on the liability page \$ \_\_\_\_\_
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes  No
- 25.2 If yes, state the amount thereof at December 31 of the current year:
- |  |       |  |                     |
|--|-------|--|---------------------|
|  | 25.21 | Subject to repurchase agreements                 | \$ _____            |
|  | 25.22 | Subject to reverse repurchase agreements         | \$ _____            |
|  | 25.23 | Subject to dollar repurchase agreements          | \$ _____            |
|  | 25.24 | Subject to reverse dollar repurchase agreements  | \$ _____            |
|  | 25.25 | Pledged as collateral                            | \$ <u>1,473,653</u> |
|  | 25.26 | Placed under option agreements                   | \$ _____            |
|  | 25.27 | Letter stock or securities restricted as to sale | \$ _____            |
|  | 25.28 | On deposit with state or other regulatory body   | \$ <u>4,960,108</u> |
|  | 25.29 | Other  | \$ <u>2,691,522</u> |

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....
.....	.....	.....

## GENERAL INTERROGATORIES

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes  No
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement. Yes  No  N/A
- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes  No
- 27.2 If yes, state the amount thereof at December 31 of the current year. \$ \_\_\_\_\_

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes  No

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Wells Fargo Bank, N.A. Attn: Institutional Trust-Risk Management	Northstar East - 5th Floor MAC N9032-054 608 2nd Ave South Minneapolis, MN 55479

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes  No

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes  No

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		



## GENERAL INTERROGATORIES

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	178,564,230	180,263,944	1,699,714
30.2 Preferred stocks	1,497,200	1,511,400	14,200
30.3 Totals	180,061,430	181,775,344	1,713,914

30.4 Describe the sources or methods utilized in determining the fair values:

For exchange traded instruments, the values were obtained from the exchange. For non-exchange traded, fair values were determined by independent pricing services specializing in matrix pricing and modeling techniques. For non-actively traded investments, the fair value is determined by the Company based upon available inputs using a comparable approach.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes  No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes  No

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....

.....

.....

.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes  No

32.2 If no, list exceptions:

.....

.....

.....

### OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 160,240

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
ISO Services, Inc.	\$ 118,731
	\$
	\$

34.1 Amount of payments for legal expenses, if any? \$ 420,761

## GENERAL INTERROGATORIES

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Baker & Hostetler LLP	\$ 205,661
.....	\$ .....
.....	\$ .....

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ \_\_\_\_\_

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

# GENERAL INTERROGATORIES

## PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. \$ \_\_\_\_\_

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ \_\_\_\_\_

1.31 Reason for excluding

.....

.....

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ \_\_\_\_\_

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ \_\_\_\_\_

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ \_\_\_\_\_

1.62 Total incurred claims \$ \_\_\_\_\_

1.63 Number of covered lives \_\_\_\_\_

All years prior to most current three years:

1.64 Total premium earned \$ \_\_\_\_\_

1.65 Total incurred claims \$ \_\_\_\_\_

1.66 Number of covered lives \_\_\_\_\_

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ \_\_\_\_\_

1.72 Total incurred claims \$ \_\_\_\_\_

1.73 Number of covered lives \_\_\_\_\_

All years prior to most current three years:

1.74 Total premium earned \$ \_\_\_\_\_

1.75 Total incurred claims \$ \_\_\_\_\_

1.76 Number of covered lives \_\_\_\_\_

2. Health Test:

	1		2	
	Current Year		Prior Year	
2.1 Premium Numerator	\$ _____		\$ _____	
2.2 Premium Denominator	\$ _____		\$ _____	
2.3 Premium Ratio (2.1/2.2)				
2.4 Reserve Numerator	\$ _____		\$ _____	
2.5 Reserve Denominator	\$ _____		\$ _____	
2.6 Reserve Ratio (2.4/2.5)				

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [ ] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies \$ \_\_\_\_\_

3.22 Non-participating policies \$ \_\_\_\_\_

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? \_\_\_\_\_ %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ \_\_\_\_\_

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [X]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

.....

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [X]

5.5 If yes, give full information

.....

.....

.....

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit loss:  
 The Company does not write workers' compensation contracts.

.....

.....

## GENERAL INTERROGATORIES

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:  
The Company estimated the probable maximum loss by having Aon Benfield Analytics run weather catastrophe models. The Company's exposure arises from its auto physical damage coverages.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company protects itself from an excessive loss on its auto physical damage exposures through two catastrophe reinsurance agreements (\$4 million excess of \$1 million, and \$10 million excess of \$5 million).
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes  No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
- 6.6
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes  No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes  No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes  No
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes  No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes  No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes  No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or, Yes  No   
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes  No   
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes  No

## GENERAL INTERROGATORIES

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes  No  N/A
- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes  No
- 11.2 If yes, give full information  
 .....  
 .....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- |   |  |    |  |
|---|--|----|--|
| 12.11 Unpaid losses   |  | \$ |  |
| 12.12 Unpaid underwriting expenses (including loss adjustment expenses) |  | \$ |  |
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? \$ \_\_\_\_\_
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes  No  N/A
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- |            |  |  |  |   |
|------------|--|--|--|---|
| 12.41 From |  |  |  | % |
| 12.42 To   |  |  |  | % |
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes  No
- 12.6 If yes, state the amount thereof at December 31 of current year:
- |                                  |  |    |  |
|----------------------------------|--|----|--|
| 12.61 Letters of Credit          |  | \$ |  |
| 12.62 Collateral and other funds |  | \$ |  |
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 500,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes  No
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. \_\_\_\_\_ 5
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes  No
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
 .....  
 .....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes  No
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes  No
- 14.5 If the answer to 14.4 is no, please explain:  
 .....  
 .....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes  No
- 15.2 If yes, give full information  
 .....  
 .....
- 16.1 Does the reporting entity write any warranty business? Yes  No   
 If yes, disclose the following information for each of the following types of warranty coverage:
- |                  |    | 1                         | 2                       | 3                         | 4                          | 5                        |
|------------------|----|---------------------------|-------------------------|---------------------------|----------------------------|--------------------------|
|                  |    | Direct Losses<br>Incurred | Direct Losses<br>Unpaid | Direct Written<br>Premium | Direct Premium<br>Unearned | Direct Premium<br>Earned |
| 16.11 Home       | \$ |                           |                         |                           |                            |                          |
| 16.12 Products   | \$ |                           |                         |                           |                            |                          |
| 16.13 Automobile | \$ |                           |                         |                           |                            |                          |
| 16.14 Other*     | \$ |                           |                         |                           |                            |                          |

\* Disclose type of coverage: \_\_\_\_\_

## GENERAL INTERROGATORIES

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$ _____
17.12 Unfunded portion of Interrogatory 17.11	\$ _____
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ _____
17.14 Case reserves portion of Interrogatory 17.11	\$ _____
17.15 Incurred but not reported portion of Interrogatory 17.11	\$ _____
17.16 Unearned premium portion of Interrogatory 17.11	\$ _____
17.17 Contingent commission portion of Interrogatory 17.11	\$ _____

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$ _____
17.19 Unfunded portion of Interrogatory 17.18	\$ _____
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$ _____
17.21 Case reserves portion of Interrogatory 17.18	\$ _____
17.22 Incurred but not reported portion of Interrogatory 17.18	\$ _____
17.23 Unearned premium portion of Interrogatory 17.18	\$ _____
17.24 Contingent commission portion of Interrogatory 17.18	\$ _____

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ \_\_\_\_\_

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ \_\_\_\_\_

**FIVE – YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2012	2011	2010	2009	2008
<b>Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	151,957,431	140,159,030	126,851,601	142,554,503	142,409,578
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	36,870,504	32,968,115	32,152,870	37,041,385	39,479,329
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	188,827,935	173,127,145	159,004,471	179,595,888	181,888,907
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	151,957,431	140,159,030	126,851,601	142,815,095	142,381,715
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	35,839,251	31,949,234	30,554,330	35,243,733	38,204,329
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	187,796,682	172,108,264	157,405,931	178,058,828	180,586,044
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	(5,673,616)	1,669,559	(1,408,919)	(1,678,892)	(784,361)
14. Net investment gain (loss) (Line 11)	6,677,449	4,919,510	7,365,320	8,873,191	1,608,943
15. Total other income (Line 15)	(26,796)	838,168	(506,916)	(63,871)	1,337
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	(19,641)	110,177	87,067	38,507	38,801
18. Net income (Line 20)	996,678	7,317,060	5,362,418	7,091,921	787,118
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	221,863,627	224,351,309	209,097,824	212,493,941	213,750,450
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	2,773,086	17,892,535	12,116,027	13,826,355	17,640,802
20.2 Deferred and not yet due (Line 15.2)	30,313,308	31,439,817	28,634,731	27,397,429	30,289,562
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	129,616,502	123,667,350	110,006,269	116,382,027	123,939,314
22. Losses (Page 3, Line 1)	70,593,328	66,597,731	60,281,148	67,063,588	67,238,945
23. Loss adjustment expenses (Page 3, Line 3)	8,150,439	8,992,197	5,198,478	5,482,230	5,637,848
24. Unearned premiums (Page 3, Line 9)	44,922,921	43,041,966	39,720,933	39,036,506	46,084,611
25. Capital paid up (Page 3, Lines 30 & 31)	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	92,247,125	100,683,959	99,091,555	96,111,914	89,811,136
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	23,094,162	13,595,863	(1,187,925)	4,804,596	11,495,300
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	92,247,125	100,683,959	99,091,555	96,111,914	89,811,136
29. Authorized control level risk-based capital	12,316,458	12,144,411	11,211,942	14,076,753	16,342,910
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	84.8	85.8	81.9	82.4	64.1
31. Stocks (Lines 2.1 & 2.2)	0.8	0.6	0.9	2.0	4.6
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	12.9	13.4	16.9	15.0	30.1
35. Contract loans (Line 6)					
36. Derivatives (Line 7)				X X X	X X X
37. Other invested assets (Line 8)	1.5	0.1	0.3	0.6	1.2
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)				X X X	X X X
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	525	525	525	525	525
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	525	525	525	525	525
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0				

## FIVE – YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2012	2011	2010	2009	2008
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24)	739,506	(371,603)	624,424	(230,873)	(1,721,801)
52. Dividends to stockholders (Line 35)	(10,068,000)	(6,000,000)	(2,040,000)	(980,000)	(5,000,000)
53. Change in surplus as regards policyholders for the year (Line 38)	(8,436,834)	1,592,404	2,979,640	6,300,778	(6,214,623)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	89,163,600	71,950,412	83,765,834	97,604,445	84,727,192
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	16,693,964	14,554,700	13,706,536	16,336,082	19,458,672
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	105,857,564	86,505,112	97,472,370	113,940,527	104,185,864
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	89,162,964	71,951,657	83,759,706	97,583,940	84,063,486
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	16,694,610	14,555,897	13,709,336	16,343,135	19,467,891
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	105,857,574	86,507,554	97,469,042	113,927,075	103,531,377
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	59.1	55.0	57.9	61.5	62.2
68. Loss expenses incurred (Line 3)	19.4	17.0	16.3	12.8	11.0
69. Other underwriting expenses incurred (Line 4)	24.6	26.9	26.7	26.6	27.2
70. Net underwriting gain (loss) (Line 8)	(3.1)	1.0	(0.9)	(0.9)	(0.4)
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	24.4	26.0	26.6	27.7	26.7
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	78.5	72.0	74.1	74.3	73.2
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	203.6	170.9	158.8	185.3	201.1
<b>One Year Loss Development (000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	10,660	(679)	(3,974)	(6,502)	1,058
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	10.6	(0.7)	(4.1)	(7.2)	1.1
<b>Two Year Loss Development (000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	16,440	(1,063)	(7,228)	(1,928)	14,734
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	16.6	(1.1)	(8.0)	(2.0)	69.9

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain:

.....  
.....  
.....





40150201243059100

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2012

NAIC Company Code 40150

NAIC Group Code 0000

19.GT

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Eamed										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical Professional Liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A & H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability - Occurrence									37,925	39,829		
17.2 Other liability - Claims - Made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)	58,519,443	58,912,330		13,906,517	36,210,851	38,631,598	25,169,744	7,501,520	7,307,322	3,964,950	6,595,227	646,831
19.2 Other private passenger auto liability	92,956,855	91,549,625		22,295,208	51,990,355	54,519,337	42,229,247	4,414,574	4,343,153	586,880	10,929,804	1,706,799
19.3 Commercial auto no-fault (personal injury protection)							35,396		12,091	12,091		
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage	36,649,702	35,704,195		8,589,230	16,576,176	16,481,279	1,768,381	355,968	397,315	76,206	4,270,239	574,685
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	188,126,000	186,166,150		44,790,955	104,777,382	109,632,214	69,202,768	12,272,062	12,097,806	4,679,956	21,795,270	2,928,315
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0.

### SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 + 7							
75-1629914	36838	Mesa Underwriters Specialty Insurance Company	NJ			1,016	1,016							550
75-0728676	29378	Old American County Mutual Fire Insurance Company	TX	702	80	219	299		636	132				924
0599998	Other U.S. Unaffiliated Insurers - less than \$100,000													
0599999	Total - Other U.S. Unaffiliated Insurers			702	80	1,235	1,315		636	132				1,474
9999999	Grand Total - Schedule F - Part 1			702	80	1,235	1,315		636	132				1,474

**NONE Schedule F - Part 2 Premium Portfolio**

### SCHEDULE F – PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 – [16 + 17]	19 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
06-1182357	22730	Allied World Reinsurance Company	NH		155														
06-1325038	39136	Finial Reinsurance Company	CT																
06-0383750	19682	Hartford Fire Insurance Company	CT																
38-0855585	22012	Motors Insurance Corp	MI																
13-4924125	10227	Munich Reinsurance America, Inc.	DE		361														
13-2997499	38776	Sirius American Insurance Company	NY				1		2						3				3
0599998	Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																		
0599999	Total Authorized - Other U.S. Unaffiliated Insurers				516		1		2						3				3
AA-1126510	00000	Lloyd's Syndicate # 0510	UK		128														
AA-1126609	00000	Lloyd's Syndicate # 0609	UK		30														
AA-1126727	00000	Lloyd's Syndicate # 0727	UK		40														
AA-1120085	00000	Lloyd's Syndicate # 0314	UK				2		2						4				4
AA-1126958	00000	Lloyd's Syndicate GSC # 0958	UK																
AA-1126570	00000	Lloyd's Syndicate ATR # 0570	UK																
AA-1120096	00000	Lloyd's Syndicate TMK # 1880	UK		51														
AA-1128791	00000	Lloyd's Syndicate MAP # 2791	UK		41		1		1						2				2
AA-1120071	00000	Lloyd's Syndicate NVA # 2007	UK		101														
AA-1126314	00000	Synd # 0314 St Paul Syndicated Mgmt Ltd	UK																
AA-5324100	00000	Taiping Reinsurance Company, Ltd	HK		35														
AA-1128001	00000	Lloyd's Syndicate AML # 2001	UK																
0899998	Total Authorized - Other Non-U.S. Insurers (Under \$100,000)																		
0899999	Total Authorized - Other Non-U.S. Insurers				426		3		3						6				6
0999999	Total Authorized				942		4		5						9				9

NOTE:

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1) _____	_____	_____
2) _____	_____	_____
3) _____	_____	_____
4) _____	_____	_____
5) _____	_____	_____

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on-the total recoverables, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer).

1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1) Lloyd's Syndicate # 0314	4	_____	Yes [ ] No [ X ]
2) Sirius American Insurance Comp	3	_____	Yes [ ] No [ X ]
3) Lloyd's Syndicate MAP # 2791	2	_____	Yes [ ] No [ X ]
4) Catalina London Ltd	1	_____	Yes [ ] No [ X ]
5) _____	_____	_____	Yes [ ] No [ ]

### SCHEDULE F – PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 – [16 + 17]	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
AA-1460019 AA-1120146	00000 00000	Amlin AG Catalina London Ltd	SW UK		89				1						1		1	2
1799998	Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000)																	
1799999	Total Unauthorized - Other Non-U.S. Insurers				89			1							1		1	2
1899999	Total Unauthorized				89			1							1		1	2
2899999	Total Authorized, Unauthorized and Certified				1,031		4	6							10		10	2
9999999	Totals				1,031		4	6							10		10	2

22.1

NOTE:

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1) _____	_____	_____
2) _____	_____	_____
3) _____	_____	_____
4) _____	_____	_____
5) _____	_____	_____

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer).

1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1) Lloyd's Syndicate # 0314	4	_____	Yes [ ] No [ X ]
2) Sirius American Insurance Comp	3	_____	Yes [ ] No [ X ]
3) Lloyd's Syndicate MAP # 2791	2	_____	Yes [ ] No [ X ]
4) Catalina London Ltd	1	_____	Yes [ ] No [ X ]
5) _____	_____	_____	Yes [ ] No [ ]

### SCHEDULE F – PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12 Percentage Overdue Col. 10/Col. 11	13 Percentage More Than 120 Days Overdue Col. 9/Col.11
				5 Current	Overdue					11 Total Due Cols. 5 + 10		
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9			
13-2997499	38776	Sirius American Insurance Company	NY	1						1		
0599999	Total Authorized - Other U.S. Unaffiliated Insurers			1						1		
AA-1120085	00000	Lloyd's Syndicate # 0314	UK	2						2		
AA-1128791	00000	Lloyd's Syndicate MAP # 2791	UK	1						1		
0899999	Total Authorized - Other Non-U.S. Insurers			3						3		
0999999	Total Authorized			4						4		
2899999	Total Authorized, Unauthorized and Certified			4						4		
9999999	Totals			4						4		

### SCHEDULE F – PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	Letter of Credit Issuing or Confirming Bank (a)			11 Ceded Balances Payable	12 Miscellaneous Balances	13 Other Allowed Offset Items	14 6 + 7 + 11 + 12 + 13 but not in excess of Col. 5	15 Subtotal Col. 5 minus Col. 14	16 Recoverable Paid Losses & LAE Expenses Over 90 Day past Due not in Dispute	17 20 % of Amount in Col. 16	18 Smaller of Col. 14 or Col. 17	19 Smaller of Col. 14 or 20 % of Amount in Dispute Included in Col. 5	20 Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols 15 + 18 + 19
							8 American Bankers Association (ABA) Routing Number	9 Letter of Credit Code	10 Bank Name										
AA-1120146	00000	Catalina London Ltd	UK		2														
0899999	Total Other Non-U.S. Insurers #				2		XXX	XXX											
0999999	Total Affiliates and Others				2		XXX	XXX											
9999999	Totals				2		XXX	XXX											

1. Amounts in dispute totaling \$ 0 are included in Column 5.
2. Amounts in dispute totaling \$ 0 are excluded from Column 16.

24

(a)

Code	American Bankers Association (ABA) Routing Number	Bank Name
<b>NONE</b>		

- NONE**    **Schedule F - Part 6 - Section 1**
- NONE**    **Schedule F - Part 6 - Section 2**
- NONE**    **Schedule F - Part 7**
- NONE**    **Schedule F - Part 8 Overdue Reinsurance**



**SCHEDULE F – PART 9**

## Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1	2	3
	As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12)	179,937,793		179,937,793
2. Premiums and considerations (Line 15)	33,086,394		33,086,394
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	3,928	(3,928)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	8,835,512	(115,352)	8,720,160
6. Net amount recoverable from reinsurers		135,956	135,956
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	221,863,627	16,676	221,880,303
<b>LIABILITIES (Page 3)</b>			
9. Losses and loss adjustment expenses (Lines 1 through 3)	78,823,855	19,414	78,843,269
10. Taxes, expenses, and other obligations (Lines 4 through 8)	3,652,895		3,652,895
11. Unearned premiums (Line 9)	44,922,921		44,922,921
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)			
15. Funds held by company under reinsurance treaties (Line 13)	2,738	(2,738)	
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)			
18. Other liabilities	2,214,093		2,214,093
19. Total liabilities excluding protected cell business (Line 26)	129,616,502	16,676	129,633,178
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	92,247,125	X X X	92,247,125
22. Totals (Line 38)	221,863,627	16,676	221,880,303

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [X]

If yes, give full explanation:

.....

.....

.....

**NONE**    **Schedule H - Part 1**

**NONE**    **Schedule H - Part 2, 3 and 4**

**NONE**    **Schedule H - Part 5**

**SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES****SCHEDULE P – PART 1 – SUMMARY**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1–2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	X X X	X X X	X X X	52		184		56	10	8	282	X X X
2. 2003	42,318	32,160	10,158	22,735	18,125	922	632	2,180	1,166	334	5,914	X X X
3. 2004	50,825	39,597	11,228	30,908	24,077	960	665	4,007	3,102	386	8,031	X X X
4. 2005	115,022	88,769	26,253	76,972	58,886	3,288	1,825	8,258	6,293	600	21,514	X X X
5. 2006	234,627	189,707	44,920	159,141	128,370	5,032	2,083	13,790	10,679	415	36,831	X X X
6. 2007	246,536	179,092	67,444	140,475	102,806	5,342	980	14,081	9,098	1,143	47,014	X X X
7. 2008	178,024	1,303	176,721	106,212		5,798		13,149		3,075	125,159	X X X
8. 2009	186,644	1,537	185,107	118,401		10,543		18,240		3,160	147,184	X X X
9. 2010	158,320	1,599	156,721	92,624		6,522		17,008		2,544	116,154	X X X
10. 2011	169,806	1,019	168,787	78,101		4,653		17,426		2,735	100,180	X X X
11. 2012	186,947	1,031	185,916	62,004		1,631		21,961		2,241	85,596	X X X
12. Totals	X X X	X X X	X X X	887,625	332,264	44,875	6,185	130,156	30,348	16,641	693,859	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	864		22	(1)	171	6		14	44		15	1,082	X X X
2. 2003	14											14	X X X
3. 2004	5				1							6	X X X
4. 2005					2							2	X X X
5. 2006	121				30							151	X X X
6. 2007	217		177		109		8		12			523	X X X
7. 2008	1,183		190		418		21		20		4	1,832	X X X
8. 2009	2,643		266		789		37		76		16	3,811	X X X
9. 2010	3,691		1,419		738		136		153		35	6,137	X X X
10. 2011	8,290		4,726		753		420		503		93	14,692	X X X
11. 2012	20,654		26,110		286		887		2,557		846	50,494	X X X
12. Totals	37,682		32,910	(1)	3,297	6	1,509	14	3,365		1,009	78,744	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	887	195
2. 2003	25,851	19,923	5,928	61.087	61.950	58.358				14	
3. 2004	35,881	27,844	8,037	70.597	70.318	71.580				5	1
4. 2005	88,520	67,004	21,516	76.959	75.481	81.956					2
5. 2006	178,114	141,132	36,982	75.914	74.395	82.329				121	30
6. 2007	160,421	112,884	47,537	65.070	63.031	70.484				394	129
7. 2008	126,991		126,991	71.334		71.860				1,373	459
8. 2009	150,995		150,995	80.900		81.572				2,909	902
9. 2010	122,291		122,291	77.243		78.031				5,110	1,027
10. 2011	114,872		114,872	67.649		68.057				13,016	1,676
11. 2012	136,090		136,090	72.796		73.200				46,764	3,730
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	70,593	8,151

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

**SCHEDULE P – PART 2 – SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	One Year	Two Year
1. Prior	15,196	14,838	13,434	12,342	21,751	20,403	18,325	18,073	17,866	17,975	109	(98)
2. 2003	5,897	5,419	5,378	5,357	5,508	5,512	4,829	4,914	4,914	4,914		
3. 2004	XXX	7,419	7,072	7,034	7,142	7,179	7,880	7,137	7,135	7,132	(3)	(5)
4. 2005	XXX	XXX	17,124	17,589	18,703	19,088	19,990	20,291	19,338	19,551	213	(740)
5. 2006	XXX	XXX	XXX	30,043	33,246	34,917	34,168	33,989	33,753	33,871	118	(118)
6. 2007	XXX	XXX	XXX	XXX	42,000	42,309	41,230	41,921	41,707	42,542	835	621
7. 2008	XXX	XXX	XXX	XXX	XXX	113,295	109,779	109,150	110,389	113,822	3,433	4,672
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	126,203	122,955	126,236	132,679	6,443	9,724
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102,746	99,155	105,130	5,975	2,384
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	103,406	96,943	(6,463)	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,572	XXX	XXX
											12. Totals	
											10,660	16,440

**SCHEDULE P – PART 3 – SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012		
1. Prior	000	5,852	9,304	11,124	11,886	13,633	15,527	16,683	16,701	16,937	XXX	XXX
2. 2003	3,190	4,724	4,953	5,098	4,716	4,731	4,771	4,900	4,900	4,900	XXX	XXX
3. 2004	XXX	4,382	6,616	6,918	6,916	7,057	7,095	7,111	7,130	7,126	XXX	XXX
4. 2005	XXX	XXX	10,353	15,408	16,544	18,066	18,608	19,203	19,312	19,549	XXX	XXX
5. 2006	XXX	XXX	XXX	20,414	24,576	30,548	32,368	33,276	33,530	33,720	XXX	XXX
6. 2007	XXX	XXX	XXX	XXX	(405)	30,642	37,310	40,202	41,287	42,031	XXX	XXX
7. 2008	XXX	XXX	XXX	XXX	XXX	67,752	99,512	105,441	107,811	112,010	XXX	XXX
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	77,537	110,508	119,537	128,944	XXX	XXX
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,967	87,785	99,146	XXX	XXX
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,293	82,754	XXX	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,635	XXX	XXX

**SCHEDULE P – PART 4 – SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	8,586	5,279	2,945	940	6,240	4,940	1,374	537	130	9
2. 2003	1,225	281	209	137	746	753	1			
3. 2004	XXX	1,465	109	1	120	84	759			
4. 2005	XXX	XXX	3,153	913	1,003	779	1,190	1,022		
5. 2006	XXX	XXX	XXX	4,273	4,411	2,914	1,239	394	17	
6. 2007	XXX	XXX	XXX	XXX	23,902	6,835	2,514	1,054	66	185
7. 2008	XXX	XXX	XXX	XXX	XXX	23,760	5,929	1,731	395	211
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	21,540	4,308	1,035	303
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,073	3,296	1,555
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,897	5,146
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,997

## SCHEDULE P – PART 1A – HOMEOWNERS/FARMOWNERS

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2003	1	1										
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011												
11. 2012												
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2003													
3. 2004													
4. 2005													
5. 2006													
6. 2007													
7. 2008													
8. 2009													
9. 2010													
10. 2011													
11. 2012													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2003											
3. 2004											
4. 2005											
5. 2006											
6. 2007											
7. 2008											
8. 2009											
9. 2010											
10. 2011											
11. 2012											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

NONE

**SCHEDULE P – PART 1B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2003	28,504	21,988	6,516	17,110	13,878	539	372	1,636	927	56	4,108	5,699
3. 2004	37,366	29,067	8,299	25,007	19,495	778	523	2,680	2,071	41	6,376	7,342
4. 2005	86,189	66,431	19,758	60,615	46,323	2,781	1,472	5,503	4,164	139	16,940	20,056
5. 2006	171,838	138,758	33,080	121,993	99,415	4,419	1,734	9,751	7,459	538	27,555	40,913
6. 2007	177,972	133,980	43,992	110,746	81,090	4,930	833	10,155	6,481	1,072	37,427	33,644
7. 2008	138,339		138,339	87,033		5,447		9,289		697	101,769	29,896
8. 2009	148,532		148,532	102,288		10,191		15,518		917	127,997	37,355
9. 2010	125,714		125,714	78,931		6,298		14,102		649	99,331	29,412
10. 2011	136,771		136,771	63,821		4,453		14,238		690	82,512	27,544
11. 2012	150,995		150,995	45,881		1,441		17,965		643	65,287	26,844
12. Totals	X X X	X X X	X X X	713,425	260,201	41,277	4,934	100,837	21,102	5,442	569,302	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2003	14											14	3
3. 2004	5					1						6	1
4. 2005						2						2	
5. 2006	121					30						151	25
6. 2007	215		177		105		8		12			517	55
7. 2008	1,153		194		405		21		19			1,792	298
8. 2009	2,636		282		784		37		75			3,814	609
9. 2010	3,684		1,453		735		136		151			6,159	759
10. 2011	8,255		4,806		749		419		494			14,723	1,368
11. 2012	19,672		25,225		260		865		2,376			48,398	3,929
12. Totals	35,755		32,137		3,071		1,486		3,127			75,576	7,047

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2003	19,299	15,177	4,122	67.706	69.024	63.260				14	
3. 2004	28,471	22,089	6,382	76.195	75.993	76.901				5	1
4. 2005	68,901	51,959	16,942	79.942	78.215	85.748					2
5. 2006	136,314	108,608	27,706	79.327	78.272	83.755				121	30
6. 2007	126,348	88,404	37,944	70.993	65.983	86.252				392	125
7. 2008	103,561		103,561	74.860		74.860				1,347	445
8. 2009	131,811		131,811	88.742		88.742				2,918	896
9. 2010	105,490		105,490	83.913		83.913				5,137	1,022
10. 2011	97,235		97,235	71.093		71.093				13,061	1,662
11. 2012	113,685		113,685	75.291		75.291				44,897	3,501
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	67,892	7,684

## SCHEDULE P – PART 1C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
				Assumed	Ceded	Assumed	Ceded	Assumed	Ceded			
1. Prior	X X X	X X X	X X X			14		3			17	X X X
2. 2003	426	323	103	874	690	42	29	78	29		246	40
3. 2004	19	14	5									
4. 2005	(3)	1	(4)									
5. 2006												
6. 2007	1,273		1,273									
7. 2008		28	(28)									
8. 2009		(86)	86									
9. 2010												
10. 2011												
11. 2012												
12. Totals	X X X	X X X	X X X	874	690	56	29	81	29		263	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	4		31		17		20		6			78	2
2. 2003													
3. 2004													
4. 2005													
5. 2006													
6. 2007													
7. 2008													
8. 2009													
9. 2010													
10. 2011													
11. 2012													
12. Totals	4		31		17		20		6			78	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	35	43
2. 2003	994	748	246	233.333	231.579	238.835					
3. 2004											
4. 2005											
5. 2006											
6. 2007											
7. 2008											
8. 2009											
9. 2010											
10. 2011											
11. 2012											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	35	43

- NONE**    **Schedule P - Part 1D Workers Compensation**
- NONE**    **Schedule P - Part 1E Commercial Multiple Peril**
- NONE**    **Schedule P - Part 1F - Section 1 Med. Prof. Liab. Occurence**
- NONE**    **Schedule P - Part 1F - Section 2 Med. Prof. Liab. Claims-Made**
- NONE**    **Schedule P - Part 1G Special Liability**



**SCHEDULE P – PART 1H – SECTION 1****OTHER LIABILITY – OCCURRENCE**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	X X X	X X X	X X X	50		47		23	10		110	X X X
2. 2003	597	(4)	601	2	(4)	7	(1)	34			48	5
3. 2004												
4. 2005												
5. 2006												
6. 2007	1,625		1,625									
7. 2008												
8. 2009		(175)	175									
9. 2010												
10. 2011												
11. 2012												
12. Totals	X X X	X X X	X X X	52	(4)	54	(1)	57	10		158	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	40		20		48	6	116	14	35			239	3
2. 2003													
3. 2004													
4. 2005													
5. 2006													
6. 2007													
7. 2008													
8. 2009													
9. 2010													
10. 2011													
11. 2012													
12. Totals	40		20		48	6	116	14	35			239	3

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	60	179
2. 2003	43	(5)	48	7.203	125.000	7.987					
3. 2004											
4. 2005											
5. 2006											
6. 2007											
7. 2008											
8. 2009											
9. 2010											
10. 2011											
11. 2012											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	60	179

## SCHEDULE P – PART 1H – SECTION 2

### OTHER LIABILITY – CLAIMS-MADE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X								X X X	
2. 2003	29	26	3					6		6		
3. 2004												
4. 2005												
5. 2006												
6. 2007	2,242		2,242									
7. 2008												
8. 2009												
9. 2010												
10. 2011												
11. 2012												
12. Totals	X X X	X X X	X X X					6		6	X X X	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2003													
3. 2004													
4. 2005													
5. 2006													
6. 2007													
7. 2008													
8. 2009													
9. 2010													
10. 2011													
11. 2012													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2003	6		6	20.690		200.000					
3. 2004											
4. 2005											
5. 2006											
6. 2007											
7. 2008											
8. 2009											
9. 2010											
10. 2011											
11. 2012											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

**NONE    Schedule P - Part 1I Special Property**

**SCHEDULE P – PART 1J – AUTO PHYSICAL DAMAGE**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	(142)		93		2		202	(47)	X X X
2. 2011	33,035	1,019	32,016	14,280		200		3,188		2,045	17,668	12,328
3. 2012	35,952	1,031	34,921	16,123		190		3,996		1,598	20,309	12,222
4. Totals	X X X	X X X	X X X	30,261		483		7,186		3,845	37,930	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	46		(70)	(1)	25				4		70	6	13
2. 2011	35		(80)		4			1	9		93	(31)	10
3. 2012	982		885		26			22	181		846	2,096	338
4. Totals	1,063		735	(1)	55			23	194		1,009	2,071	361

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	(23)	29
2. 2011	17,637		17,637	53.389		55.088				(45)	14
3. 2012	22,405		22,405	62.319		64.159				1,867	229
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1,799	272

- NONE**    **Schedule P - Part 1K Fidelity/Surety**
- NONE**    **Schedule P - Part 1L Other**
- NONE**    **Schedule P - Part 1M International**
- NONE**    **Schedule P - Part 1N Nonproportional Assumed Prop.**
- NONE**    **Schedule P - Part 1O Nonproportional Assumed Liab.**
- NONE**    **Schedule P - Part 1P Nonproportional Assumed Fin. Lines**

## SCHEDULE P – PART 1R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	10		123		30			163	X X X
2. 2003	14	4	10	101	(9)	24	(9)	14			157	6
3. 2004												
4. 2005												
5. 2006												
6. 2007	4,625		4,625									
7. 2008												
8. 2009												
9. 2010												
10. 2011												
11. 2012												
12. Totals	X X X	X X X	X X X	111	(9)	147	(9)	44			320	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	820		(13)		106		(136)		3			780	4
2. 2003													
3. 2004													
4. 2005													
5. 2006													
6. 2007													
7. 2008													
8. 2009													
9. 2010													
10. 2011													
11. 2012													
12. Totals	820		(13)		106		(136)		3			780	4

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	807	(27)
2. 2003	139	(18)	157	992.857	(450.000)	1570.000					
3. 2004											
4. 2005											
5. 2006											
6. 2007											
7. 2008											
8. 2009											
9. 2010											
10. 2011											
11. 2012											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	807	(27)

- NONE**    **Schedule P - Part 1R - Section 2 Prod. Liab. Claims-Made**
- NONE**    **Schedule P - Part 1S Financial Guaranty/Mortgage Guaranty**
- NONE**    **Schedule P - Part 1T - Warranty**

**SCHEDULE P – PART 2A – HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior	5	11	3									
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
12. Totals												

**SCHEDULE P – PART 2B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior	779	690	693	703	733	784	785	807	809	809		2
2. 2003	4,428	4,033	3,944	4,006	4,133	4,127	3,406	3,412	3,412	3,413	1	1
3. 2004	XXX	6,015	5,739	5,688	5,792	5,812	6,508	5,770	5,772	5,773	1	3
4. 2005	XXX	XXX	13,645	13,903	14,956	15,218	16,052	16,329	15,385	15,603	218	(726)
5. 2006	XXX	XXX	XXX	22,756	26,144	26,534	25,663	25,516	25,287	25,414	127	(102)
6. 2007	XXX	XXX	XXX	XXX	35,141	34,140	32,857	33,637	33,444	34,258	814	621
7. 2008	XXX	XXX	XXX	XXX	XXX	92,697	90,027	89,485	90,803	94,253	3,450	4,768
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	109,204	106,390	109,835	116,218	6,383	9,828
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	88,152	85,160	91,237	6,077	3,085
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87,768	82,503	(5,265)	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93,344	XXX	XXX
12. Totals											11,806	17,480

**SCHEDULE P – PART 2C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior	6,149	5,883	4,274	3,780	5,167	5,674	4,187	4,118	4,154	4,178	24	60
2. 2003	225	240	275	198	197	197	197	197	197	197		
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals											24	60

**SCHEDULE P – PART 2D – WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals												

**SCHEDULE P – PART 2E – COMMERCIAL MULTIPLE PERIL**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals												



### SCHEDULE P – PART 2F – SECTION 1 MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
12. Totals											XXX	XXX

NONE

### SCHEDULE P – PART 2F – SECTION 2 MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
12. Totals											XXX	XXX

NONE

### SCHEDULE P – PART 2G – SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
12. Totals											XXX	XXX

NONE

### SCHEDULE P – PART 2H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior	6,303	5,794	5,138	4,003	4,665	6,334	5,540	5,251	5,367	4,844	(523)	(407)
2. 2003	69	19	35	14	14	14	14	14	14	14		
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
12. Totals											(523)	(407)

### SCHEDULE P – PART 2H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior	526	707	1,106	1,516	3,702	1,598	1,581	1,604	1,588	1,587	(1)	(17)
2. 2003	3	5										
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals											(1)	(17)

## SCHEDULE P – PART 2I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

## SCHEDULE P – PART 2J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,945	1,090	1,064	(26)	(881)
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,638	14,440	(1,198)	XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,228	XXX	XXX
4. Totals											(1,224)	(881)

## SCHEDULE P – PART 2K – FIDELITY, SURETY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

## SCHEDULE P – PART 2L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

## SCHEDULE P – PART 2M – INTERNATIONAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	One Year	Two Year
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**    **Schedule P - Part 2N, 2O, 2P**

### SCHEDULE P – PART 2R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	One Year	Two Year
1. Prior	1,273	1,611	2,022	2,208	7,386	5,892	6,091	6,128	5,754	6,332	578	204
2. 2003	10	2	2	1	20	20	61	142	143	143		1
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											578	205

### SCHEDULE P – PART 2R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	One Year	Two Year
1. Prior	17	35	45	85	85	85	85	85	85	85		
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

### SCHEDULE P – PART 2S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

### SCHEDULE P – PART 2T – WARRANTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

### SCHEDULE P – PART 3A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012			
1. Prior	000												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX	XXX	XXX								
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

### SCHEDULE P – PART 3B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior	000	534	687	747	678	778	779	807	809	809		
2. 2003	2,123	3,473	3,692	3,784	3,323	3,343	3,388	3,398	3,398	3,399	4,175	1,521
3. 2004	XXX	3,153	5,235	5,542	5,523	5,677	5,724	5,744	5,767	5,767	5,579	1,762
4. 2005	XXX	XXX	7,235	11,761	12,610	14,190	14,678	15,244	15,361	15,601	13,592	6,464
5. 2006	XXX	XXX	XXX	13,813	15,975	22,099	23,870	24,792	25,067	25,263	28,068	12,820
6. 2007	XXX	XXX	XXX	XXX	(6,615)	22,363	28,999	31,928	33,019	33,753	25,649	7,940
7. 2008	XXX	XXX	XXX	XXX	XXX	49,726	79,929	85,862	88,249	92,480	21,403	8,195
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	62,440	94,131	103,106	112,479	24,887	11,859
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,134	73,829	85,229	19,225	9,428
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,608	68,274	17,099	9,077
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,322	14,474	8,441

### SCHEDULE P – PART 3C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior	000	2,777	3,928	4,521	3,350	3,614	3,957	4,092	4,092	4,106		
2. 2003	12	116	122	172	197	197	197	197	197	197	25	15
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

### SCHEDULE P – PART 3D – WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior	000											
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

### SCHEDULE P – PART 3E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior	000											
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

**SCHEDULE P – PART 3F – SECTION 1  
MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012			
1. Prior	000												
2. 2003													
3. 2004	X X X												
4. 2005	X X X	X X X											
5. 2006	X X X	X X X	X X X										
6. 2007	X X X	X X X	X X X	X X X									
7. 2008	X X X	X X X	X X X	X X X	X X X								
8. 2009	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

**NONE**

**SCHEDULE P – PART 3F – SECTION 2  
MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012			
1. Prior	000												
2. 2003													
3. 2004	X X X												
4. 2005	X X X	X X X											
5. 2006	X X X	X X X	X X X										
6. 2007	X X X	X X X	X X X	X X X									
7. 2008	X X X	X X X	X X X	X X X	X X X								
8. 2009	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

**NONE**

**SCHEDULE P – PART 3G – SPECIAL LIABILITY  
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior	000										X X X	X X X
2. 2003											X X X	X X X
3. 2004	X X X										X X X	X X X
4. 2005	X X X	X X X									X X X	X X X
5. 2006	X X X	X X X	X X X								X X X	X X X
6. 2007	X X X	X X X	X X X	X X X							X X X	X X X
7. 2008	X X X	X X X	X X X	X X X	X X X						X X X	X X X
8. 2009	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
9. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
10. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
11. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

**NONE**

**SCHEDULE P – PART 3H – SECTION 1 – OTHER LIABILITY – OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior	000	1,794	2,977	3,257	3,228	3,543	4,506	4,840	4,543	4,640	1	2
2. 2003	3	3	9	9	14	14	14	14	14	14	1	4
3. 2004	X X X											
4. 2005	X X X	X X X										
5. 2006	X X X	X X X	X X X									
6. 2007	X X X	X X X	X X X	X X X								
7. 2008	X X X	X X X	X X X	X X X	X X X							
8. 2009	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		

**SCHEDULE P – PART 3H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior	000	180	290	597	1,345	1,565	1,574	1,584	1,587	1,587		1
2. 2003												
3. 2004	X X X											
4. 2005	X X X	X X X										
5. 2006	X X X	X X X	X X X									
6. 2007	X X X	X X X	X X X	X X X								
7. 2008	X X X	X X X	X X X	X X X	X X X							
8. 2009	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		

### SCHEDULE P – PART 3I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 3J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	1,111	1,062	(407)	(636)
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,685	14,480	7,632	4,686
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,313	7,570	4,314

### SCHEDULE P – PART 3K – FIDELITY/SURETY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 3L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 3M – INTERNATIONAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior	000										XXX	XXX
2. 2003											XXX	XXX
3. 2004	XXX										XXX	XXX
4. 2005	XXX	XXX									XXX	XXX
5. 2006	XXX	XXX	XXX								XXX	XXX
6. 2007	XXX	XXX	XXX	XXX							XXX	XXX
7. 2008	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE**    **Schedule P - Part 3N, 3O, 3P**



### SCHEDULE P – PART 3R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012		
1. Prior	000	512	1,347	1,847	2,951	3,847	4,442	5,103	5,422	5,555		
2. 2003	1	1	1	1	20	20	21	142	143	143	1	5
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

### SCHEDULE P – PART 3R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012		
1. Prior	000	13	22	86	85	85	85	85	85	85		
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

### SCHEDULE P – PART 3S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

### SCHEDULE P – PART 3T - WARRANTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

### SCHEDULE P – PART 4A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	5	11	3							
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	349	25	(21)	(46)	2					
2. 2003	1,036	207	97	117	764	756				
3. 2004	XXX	1,422	154	26	163	97	758			
4. 2005	XXX	XXX	3,116	944	1,200	795	1,199	1,022		
5. 2006	XXX	XXX	XXX	4,067	5,921	2,991	1,232	405	19	
6. 2007	XXX	XXX	XXX	XXX	24,223	6,964	2,456	1,046	76	185
7. 2008	XXX	XXX	XXX	XXX	XXX	22,582	5,791	1,664	413	215
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	20,910	4,135	1,077	319
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,525	3,269	1,589
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,773	5,225
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,090

### SCHEDULE P – PART 4C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	3,238	1,859	194	(369)	1,244	1,575	8	20	55	51
2. 2003	96	71	104	17						
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4D – WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4F – SECTION 1 MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SCHEDULE P – PART 4F – SECTION 2 MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4G – SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	4,066	2,759	1,982	887	1,023	2,380	698	283	416	122
2. 2003	66	16	20	4						
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	319	233	440	360	1,109	3	7	15		
2. 2003	3	5								
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SCHEDULE P – PART 4I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

### SCHEDULE P – PART 4J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	785	(45)	(69)
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,124	(79)
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	907

### SCHEDULE P – PART 4K – FIDELITY/SURETY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

### SCHEDULE P – PART 4L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

### SCHEDULE P – PART 4M – INTERNATIONAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**NONE**    **Schedule P - Part 4N, 4O, 4P**

### SCHEDULE P – PART 4R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	563	353	256	110	3,098	1,147	789	311	(287)	(149)
2. 2003	9	1	1				1			
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SCHEDULE P – PART 4R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

### SCHEDULE P – PART 4S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

### SCHEDULE P – PART 4T - WARRANTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

## SCHEDULE P – PART 5A – HOMEOWNERS/FARMOWNERS

### SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	128	128	128	128	128	128	128	128		
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	145	145	145	145	145	145	145	145		
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P – PART 5B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL****SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	32,835	18,099	17,909	17,853	17,832	17,819	17,815	17,817		
2. 2003	2,390	3,921	4,075	4,132	4,162	4,172	4,174	4,175	4,175	4,175
3. 2004	X X X	3,072	5,200	5,463	5,549	5,572	5,575	5,577	5,579	5,579
4. 2005	X X X	X X X	7,434	12,916	13,407	13,520	13,568	13,584	13,589	13,592
5. 2006	X X X	X X X	X X X	19,589	27,160	27,842	27,995	28,039	28,054	28,068
6. 2007	X X X	X X X	X X X	X X X	19,980	24,759	25,425	25,585	25,640	25,649
7. 2008	X X X	X X X	X X X	X X X	X X X	15,918	20,870	21,300	21,267	21,403
8. 2009	X X X	X X X	X X X	X X X	X X X	X X X	18,603	23,964	24,396	24,887
9. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,392	18,478	19,225
10. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,402	17,099
11. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,474

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	678	197	74	42	5	1	1			
2. 2003	1,775	296	101	38	9	6	4	3	3	3
3. 2004	X X X	2,178	424	116	25	9	4	2	1	1
4. 2005	X X X	X X X	4,624	614	129	41	26	9	3	
5. 2006	X X X	X X X	X X X	7,534	678	208	72	44	40	25
6. 2007	X X X	X X X	X X X	X X X	4,394	721	214	87	56	55
7. 2008	X X X	X X X	X X X	X X X	X X X	4,832	621	302	391	298
8. 2009	X X X	X X X	X X X	X X X	X X X	X X X	6,114	1,231	985	609
9. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,907	1,324	759
10. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,508	1,368
11. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,929

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	48,688	27,625	27,602	27,596	27,589	27,587	27,587	27,587		
2. 2003	5,165	5,644	5,684	5,690	5,691	5,698	5,699	5,699	5,699	5,699
3. 2004	X X X	6,411	7,282	7,320	7,338	7,342	7,342	7,342	7,342	7,342
4. 2005	X X X	X X X	16,470	19,987	20,010	20,030	20,052	20,055	20,055	20,056
5. 2006	X X X	X X X	X X X	37,157	40,571	40,850	40,895	40,903	40,911	40,913
6. 2007	X X X	X X X	X X X	X X X	31,509	33,424	33,578	33,612	33,634	33,644
7. 2008	X X X	X X X	X X X	X X X	X X X	27,983	29,708	29,827	29,858	29,896
8. 2009	X X X	X X X	X X X	X X X	X X X	X X X	35,497	37,185	37,303	37,355
9. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27,698	29,344	29,412
10. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25,646	27,544
11. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26,844



**SCHEDULE P – PART 5C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL****SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	1,704	1,632	1,596	1,579	1,574	1,576	1,580	1,576		
2. 2003	17	22	23	25	25	25	25	25	25	25
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	288	124	52	9	12	12	4	2	2	2
2. 2003	12	6	5							
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	2,782	2,739	2,729	2,725	2,725	2,729	2,726	2,725		
2. 2003	39	40	40	40	40	40	40	40	40	40
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE Schedule P - Part 5D - Section 1-3**

**NONE Schedule P - Part 5E - Section 1-3**

**NONE Schedule P - Part 5F - Section 1A-3A**

**NONE Schedule P - Part 5F - Section 1B-3B**

**SCHEDULE P – PART 5H – OTHER LIABILITY – OCCURRENCE****SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	191	190	179	173	179	174	176	174	1	1
2. 2003	1	1	1	1	1	1	1	1	1	1
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	66	39	21	8	12	8	7	6	6	3
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	398	392	382	370	379	378	378	378	5	
2. 2003	5	5	5	5	5	5	5	5	5	5
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P – PART 5H – OTHER LIABILITY – CLAIMS–MADE****SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	76	77	69	68	70	73	73	73		
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	48	18	12	7	5	1	1		1	
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	157	154	153	156	157	157	158	157		
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P – PART 5R – PRODUCTS LIABILITY – OCCURRENCE****SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	34	34	34	33	38	44	41	42	3	
2. 2003								1	1	1
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	19	17	13	5	17	9	12	7	4	4
2. 2003							1			
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	62	63	59	59	67	70	74	75	9	
2. 2003	1	1	1	1	4	4	5	5	6	6
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

## SCHEDULE P – PART 5R – PRODUCTS LIABILITY – CLAIMS–MADE

### SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

### SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior		1	1	1	1	1	1	1		
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE    Schedule P - Part 5T - Warranty**

## SCHEDULE P – PART 6C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

### SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003	426	426	426	426	426	426	426	426	426	426	
3. 2004	XXX	19	19	19	19	19	19	19	19	19	
4. 2005	XXX	XXX	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX	1,274	1,274	1,274	1,274	1,274	1,274	
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	426	19	(3)		1,274						XXX

### SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003	323	323	323	323	323	323	323	323	323	323	
3. 2004	XXX	14	14	14	14	14	14	14	14	14	
4. 2005	XXX	XXX	1	1	1	1	1	1	1	1	
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX	28	28	28	28	28	
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	(86)	(86)	(86)	(86)	
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	323	14	1			28	(86)				XXX

## SCHEDULE P – PART 6D – WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

### SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

### SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX



## SCHEDULE P – PART 6E – COMMERCIAL MULTIPLE PERIL

### SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

### SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

## SCHEDULE P – PART 6H – OTHER LIABILITY – OCCURRENCE

### SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003	597										
3. 2004	XXX	597									
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX	1,625	1,625	1,625	1,625	1,625	1,625	
7. 2008	XXX	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	597				1,625						XXX

### SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003	(4)										
3. 2004	XXX	(4)									
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	(175)	(175)	(175)	(175)	
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	(4)						(175)				XXX

**SCHEDULE P – PART 6H – OTHER LIABILITY – CLAIMS-MADE**

**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003	29	29	29	29	29	29	29	29	29	29	
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX	2,242	2,242	2,242	2,242	2,242	2,242	
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	29				2,242						XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003	26	26	26	26	26	26	26	26	26	26	
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	26										XXX

**SCHEDULE P – PART 6M – INTERNATIONAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**NONE**    **Schedule P - Part 6N Sec. 1 and 2, 6O Sec. 1 and 2**

## SCHEDULE P – PART 6R – PRODUCTS LIABILITY – OCCURRENCE SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003	14	14	14	14	14	14	14	14	14	14	
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX	4,625	4,625	4,625	4,625	4,625	4,625	
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	14				4,625						XXX

## SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003	4	4	4	4	4	4	4	4	4	4	
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	4										XXX

## SCHEDULE P – PART 6R – PRODUCTS LIABILITY – CLAIMS-MADE SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

## SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

- NONE**    **Schedule P - Part 7A**
- NONE**    **Schedule P - Part 7A (Continued)**
- NONE**    **Schedule P - Part 7B**
- NONE**    **Schedule P - Part 7B (Continued)**

## SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorse "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$ \_\_\_\_\_

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [ ] No [ ] N/A [X]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2003		
1.603 2004		
1.604 2005		
1.605 2006		
1.606 2007		
1.607 2008		
1.608 2009		
1.609 2010		
1.610 2011		
1.611 2012		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [ ] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ \_\_\_\_\_  
5.2 Surety \$ \_\_\_\_\_  
 (in thousands of dollars)

6. Claim count information is reported per claim or per claimant. (indicate which). Per Claimant \_\_\_\_\_

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [X] No [ ]

7.2 An extended statement may be attached

The company occasionally commutes reinsurance treaties, traditionally accounted for using the paid loss method whereby the increase in loss and loss adjustment expense reserves is offset with a credit to paid losses and loss adjustment expenses in the same amount. Use of this method properly presents development, thereby maintaining the integrity of Schedule P. During 2007, the company used the paid loss method to account for the commutation of the intercompany reinsurance pooling arrangement with its previous parent company.

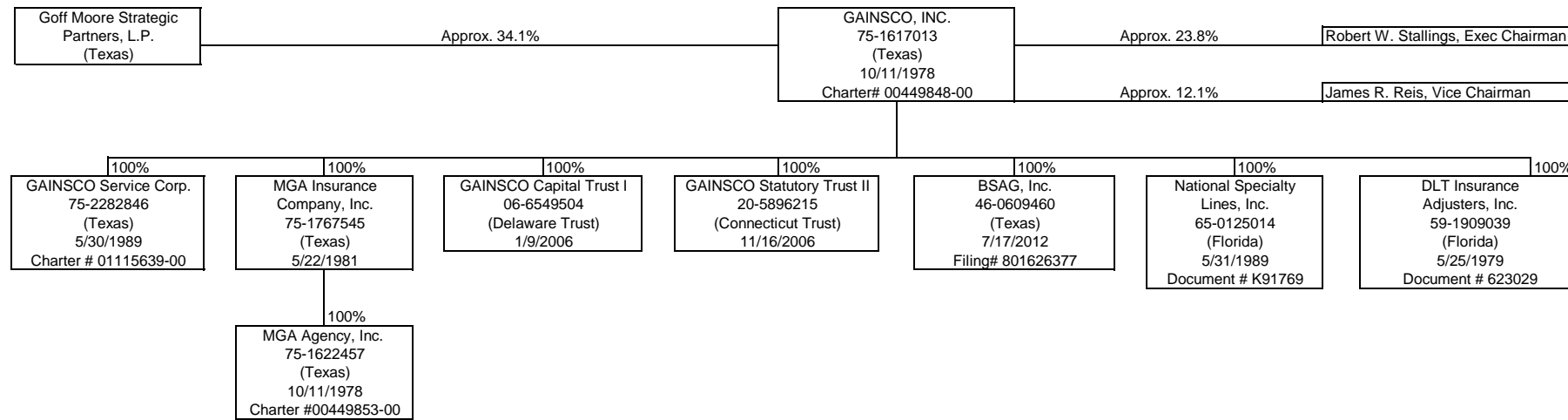


**NONE Schedule T - Part 2**



## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
00000		00000	75-1617013	0	786344	OTC Pink	GAINSCO, INC.	TX	UPD	Other	Ownership			1
00000		00000	75-2282846	0	0		GAINSCO Service Corp.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	0
00000		40150	75-1767545	0	0		MGA Insurance Company, Inc.	TX		GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	0
00000		00000	75-1622457	0	0		MGA Agency, Inc.	TX	DS	MGA Insurance Company, Inc.	Ownership	100.0	GAINSCO, INC.	0
00000		00000	06-6549504	0	0		GAINSCO Capital Trust I	DE	OTH	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	2
00000		00000	20-5896215	0	0		GAINSCO Statutory Trust II	CT	OTH	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	2
00000		00000	65-0125014	0	0		National Specialty Lines, Inc.	FL	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	0
00000		00000	59-1909039	0	0		DLT Insurance Adjusters, Inc.	FL	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	0
00000		00000	46-0609460	0	0		BSAG, Inc.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	0

86

Asterik	Explanation
1	Goff Moore Strategic Partners, LP and John Goff own 34.1% of the outstanding stock of GAINSCO, INC., Robert W. Stallings owns 23.8% of the outstanding stock of GAINSCO, INC. and James R. Reis owns 12.1% of the outstanding stock of GAINSCO, INC.
2	Grantor Trust

## SCHEDULE Y

### PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parents, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	75-1617013	GAINSCO, INC. (parent)	10,068,000				19,641				10,087,641	
00000	75-2282846	GAINSCO Service Corp.					1,231,823				1,231,823	
40150	75-1767545	MGA Insurance Company, Inc.	(10,068,000)				(1,251,464)				(11,319,464)	
9999999	Control Totals								XXX			

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
<b>MARCH FILING</b>	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
<b>APRIL FILING</b>	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
<b>MAY FILING</b>	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	See Explanation
<b>JUNE FILING</b>	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
<b>AUGUST FILING</b>	
11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES
<p>The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.</p>	
<b>MARCH FILING</b>	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15. Will Supplemental A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Premiums Attributed to Protected Cells be filed by March 1?	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
<b>APRIL FILING</b>	
28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
29. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
<b>AUGUST FILING</b>	
33. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

**Explanation:**

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Explanation 8: The Company is not required to file a combined annual statement.

**Bar Code:**



40150201220100000



40150201224000000



40150201245500000



40150201238500000



40150201236500000



40150201250000000



40150201222400000



40150201222600000



40150201230600000



40150201221600000



40150201242000000



40150201236000000



40150201249000000



40150201240100000



40150201240000000



40150201250500000



40150201222500000



40150201223000000



40150201221000000



40150201221700000

**OVERFLOW PAGE FOR WRITE-INS**

**Page 3 - Continuation**

	1	2
<b>REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR LIABILITIES</b>	Current Year	Prior Year
2504. Retroactive reinsurance reserves ceded .....		(17,299)
2505. Suspense .....		3,255
2597. Totals (Lines 2504 through 2596) (Page 3, Line 2598)		(14,044)

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	6,350,460	3.53	6,350,460		6,350,460	3.53
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	1,805,772	1.00	1,805,772		1,805,772	1.00
1.22 Issued by U.S. government sponsored agencies	2,663,492	1.48	2,663,492		2,663,492	1.48
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
1.43 Revenue and assessment obligations	2,100,000	1.17	2,100,000		2,100,000	1.17
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	4,860,683	2.70	4,860,683		4,860,683	2.70
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other	3,920,267	2.18	3,920,267		3,920,267	2.18
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	130,895,641	72.74	130,895,641		130,895,641	72.74
2.2 Unaffiliated non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	1,497,200	0.83	1,497,200		1,497,200	0.83
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated	525	0.00	525		525	0.00
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	23,152,232	12.87	23,152,232		23,152,232	12.87
11. Other invested assets	2,691,522	1.50	2,691,522		2,691,522	1.50
12. Total invested assets	179,937,794	100.00	179,937,794		179,937,794	100.00

**NONE**    **Schedule A and B Verification**



**SCHEDULE BA - VERIFICATION BETWEEN YEARS****Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		179,394
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	2,532,778	
2.2 Additional investment made after acquisition (Part 2, Column 9)		2,532,778
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16	(20,650)	
3.2 Totals, Part 3, Column 12		(20,650)
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13		
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		2,691,522
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		2,691,522

**SCHEDULE D - VERIFICATION BETWEEN YEARS****Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		146,893,650
2. Cost of bonds and stocks acquired, Part 3, Column 7		98,112,554
3. Accrual of discount		129,896
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	251,567	
4.2 Part 2, Section 1, Column 15	(2,800)	
4.3 Part 2, Section 2, Column 13		
4.4 Part 4, Column 11	871,694	1,120,461
5. Total gain (loss) on disposals, Part 4, Column 19		2,175,622
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		91,752,225
7. Deduct amortization of premium		2,301,005
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14	151,970	
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13	132,948	284,918
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		154,094,035
11. Deduct total nonadmitted accounts		
12. Statement value at end of current period (Line 10 minus Line 11)		154,094,035

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States	14,665,434	15,000,703	14,662,867	14,308,693
	2. Canada				
	3. Other Countries				
	4. Totals	14,665,434	15,000,703	14,662,867	14,308,693
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	5,111,924	5,180,434	5,146,784	5,023,517
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	132,818,954	133,682,135	136,443,653	129,611,522
	9. Canada				
	10. Other Countries				
	11. Totals	132,818,954	133,682,135	136,443,653	129,611,522
Parent, Subsidiaries and Affiliates	12. Totals				
	<b>13. Total Bonds</b>	152,596,312	153,863,272	156,253,304	148,943,732
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States	1,497,200	1,511,400	1,500,000	
	15. Canada				
	16. Other Countries				
	17. Totals	1,497,200	1,511,400	1,500,000	
Parent, Subsidiaries and Affiliates	18. Totals				
	<b>19. Total Preferred Stocks</b>	1,497,200	1,511,400	1,500,000	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals	525	525	53	
	<b>25. Total Common Stocks</b>	525	525	53	
	26. Total Stocks	1,497,725	1,511,925	1,500,053	
	27. Total Bonds and Stocks	154,094,037	155,375,197	157,753,357	

### SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1	4,915,449	7,696,262	2,574,322	29,346		15,215,379	8.239	11,262,190	6.450	14,210,175	1,005,204
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	4,915,449	7,696,262	2,574,322	29,346		15,215,379	8.239	11,262,190	6.450	14,210,175	1,005,204
<b>2. All Other Governments</b>											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals											
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Class 1											
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals											
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Class 1	2,474,674	2,516,235	102,485	18,528	1	5,111,923	2.768	8,733,469	5.001	5,111,924	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	2,474,674	2,516,235	102,485	18,528	1	5,111,923	2.768	8,733,469	5.001	5,111,924	

505

### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (unaffiliated)</b>											
6.1 Class 1	34,119,765	14,580,502	1,892,660			50,592,927	27.397	61,899,534	35.448	46,830,962	3,761,966
6.2 Class 2	22,080,761	59,319,381	3,752,615	1,194,462	500,000	86,847,219	47.030	67,328,302	38.557	83,747,067	3,100,152
6.3 Class 3	759,375	1,508,129				2,267,504	1.228	201,700	0.116	2,267,504	
6.4 Class 4	377,154	529,185	371,791	317,089	84,166	1,679,385	0.909			1,679,385	
6.5 Class 5	222,722	710,467	452,963	146,882	43,225	1,576,259	0.854	376,560	0.216	1,576,259	
6.6 Class 6											
6.7 Totals	57,559,777	76,647,664	6,470,029	1,658,433	627,391	142,963,294	77.418	129,806,096	74.337	136,101,177	6,862,118
<b>7. Hybrid Securities</b>											
7.1 Class 1						2,131,183	1.154	3,340,463	1.913	2,131,183	
7.2 Class 2		4,692,839	5,509,150			4,723,882	8.083	17,603,785	10.081	14,925,872	
7.3 Class 3	499,990		1,151,300			2,665,542	2.338	3,371,507	1.931	3,331,459	985,373
7.4 Class 4								501,800	0.287		
7.5 Class 5											
7.6 Class 6											
7.7 Totals	499,990	4,692,839	6,660,450		9,520,607	21,373,886	11.574	24,817,555	14.212	20,388,514	985,373
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 Class 1	(d) 41,509,888	24,792,999	4,569,467	47,874	2,131,184	73,051,412	39.559	X X X	X X X	68,284,244	4,767,170
9.2 Class 2	(d) 22,080,761	64,012,220	9,261,765	1,194,462	5,223,882	101,773,090	55.112	X X X	X X X	98,672,939	3,100,152
9.3 Class 3	(d) 1,259,365	1,508,129	1,151,300		2,665,542	6,584,336	3.566	X X X	X X X	5,598,963	985,373
9.4 Class 4	(d) 377,154	529,185	371,791	317,089	84,166	1,679,385	0.909	X X X	X X X	1,679,385	
9.5 Class 5	(d) 222,722	710,467	452,963	146,882	43,225	1,576,259	0.854	X X X	X X X	1,576,259	
9.6 Class 6	(d)							X X X	X X X		
9.7 Totals	65,449,890	91,553,000	15,807,286	1,706,307	10,147,999	184,664,482	100.000	X X X	X X X	175,811,790	8,852,695
9.8 Line 9.7 as a % of Col. 6	35.443	49.578	8.560	0.924	5.495	100.000	X X X	X X X	X X X	95.206	4.794
<b>10. Total Bonds Prior Year</b>											
10.1 Class 1	33,467,072	46,420,284	2,960,696	1,021,205	1,366,398	X X X	X X X	85,235,655	48.812	75,695,081	9,540,575
10.2 Class 2	29,971,823	40,447,769	2,023,517	722,065	11,766,913	X X X	X X X	84,932,087	48.638	81,728,481	3,203,607
10.3 Class 3		517,320	1,191,700	67,836	1,796,351	X X X	X X X	3,573,207	2.046	2,588,056	985,151
10.4 Class 4		501,800				X X X	X X X	501,800	0.287	501,800	
10.5 Class 5	33,824	136,716	178,183	27,836		X X X	X X X	376,559	0.216	376,560	
10.6 Class 6						X X X	X X X				
10.7 Totals	63,472,719	88,023,889	6,354,096	1,838,942	14,929,662	X X X	X X X	174,619,308	100.000	160,889,978	13,729,333
10.8 Line 10.7 as a % of Col. 8	36.349	50.409	3.639	1.053	8.550	X X X	X X X	100.000	X X X	92.138	7.862
<b>11. Total Publicly Traded Bonds</b>											
11.1 Class 1	38,242,719	23,292,999	4,569,467	47,875	2,131,184	68,284,244	36.977	75,695,081	43.349	68,284,244	X X X
11.2 Class 2	21,548,119	61,444,711	9,261,765	1,194,462	5,223,882	98,672,939	53.434	81,728,481	46.804	98,672,939	X X X
11.3 Class 3	1,259,365	1,508,129	1,151,300		1,680,169	5,598,963	3.032	2,588,056	1.482	5,598,963	X X X
11.4 Class 4	377,154	529,185	371,791	317,089	84,166	1,679,385	0.909	501,800	0.287	1,679,385	X X X
11.5 Class 5	222,722	710,467	452,963	146,882	43,225	1,576,259	0.854	376,560	0.216	1,576,259	X X X
11.6 Class 6											X X X
11.7 Totals	61,650,079	87,485,491	15,807,286	1,706,308	9,162,626	175,811,790	95.206	160,889,978	92.138	175,811,790	X X X
11.8 Line 11.7 as a % of Col. 6	35.066	49.761	8.991	0.971	5.212	100.000	X X X	X X X	X X X	100.000	X X X
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	33.385	47.375	8.560	0.924	4.962	95.206	X X X	X X X	X X X	95.206	X X X
<b>12. Total Privately Placed Bonds</b>											
12.1 Class 1	3,267,170	1,500,000				4,767,170	2.582	9,540,575	5.464	X X X	4,767,170
12.2 Class 2	532,642	2,567,510				3,100,152	1.679	3,203,607	1.835	X X X	3,100,152
12.3 Class 3					985,373	985,373	0.534	985,151	0.564	X X X	985,373
12.4 Class 4										X X X	
12.5 Class 5										X X X	
12.6 Class 6										X X X	
12.7 Totals	3,799,812	4,067,510			985,373	8,852,695	4.794	13,729,333	7.862	X X X	8,852,695
12.8 Line 12.7 as a % of Col. 6	42.923	45.947			11.131	100.000	X X X	X X X	X X X	X X X	100.000
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	2.058	2.203			0.534	4.794	X X X	X X X	X X X	X X X	4.794

(a) Includes \$ 6,852,695 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z\* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5\* designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. '5\*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. '6\*' means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 16,797,636; NAIC 2 \$ 9,170,282; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

## SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>											
1.1 Issuer Obligations	4,632,373	6,737,294	1,996,954			13,366,621	7.238	11,262,190	6.450	12,361,417	1,005,204
1.2 Residential Mortgage-Backed Securities											
1.3 Commercial Mortgage-Backed Securities	283,076	958,968	577,368	29,346		1,848,758	1.001			1,848,759	
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	4,915,449	7,696,262	2,574,322	29,346		15,215,379	8.239	11,262,190	6.450	14,210,176	1,005,204
<b>2. All Other Governments</b>											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations											
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals											
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Issuer Obligations											
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals											
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Issuer Obligations	850,000	1,250,000				2,100,000	1.137	1,850,000	1.059	2,100,000	
5.2 Residential Mortgage-Backed Securities	1,624,674	1,266,235	102,485	18,528	1	3,011,923	1.631	6,883,469	3.942	3,011,924	
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	2,474,674	2,516,235	102,485	18,528	1	5,111,923	2.768	8,733,469	5.001	5,111,924	
<b>6. Industrial and Miscellaneous</b>											
6.1 Issuer Obligations	55,622,062	75,408,012	4,980,653	1,194,462	500,000	137,705,189	74.570	121,826,269	69.767	131,586,775	6,118,413
6.2 Residential Mortgage-Backed Securities	599,877	1,239,652	1,489,376	463,971	127,391	3,920,267	2.123	6,245,445	3.577	3,920,266	
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities	1,337,840					1,337,840	0.724	1,734,382	0.993	594,135	743,705
6.5 Totals	57,559,779	76,647,664	6,470,029	1,658,433	627,391	142,963,296	77.418	129,806,096	74.337	136,101,176	6,862,118
<b>7. Hybrid Securities</b>											
7.1 Issuer Obligations	499,990	4,692,839	6,660,450		9,520,607	21,373,886	11.574	24,817,555	14.212	20,388,514	985,373
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals	499,990	4,692,839	6,660,450		9,520,607	21,373,886	11.574	24,817,555	14.212	20,388,514	985,373
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>9. Total Bonds Current Year</b>											
9.1 Issuer Obligations	61,604,425	88,088,145	13,638,057	1,194,462	10,020,607	174,545,696	94.520	X X X	X X X	166,436,706	8,108,990
9.2 Residential Mortgage-Backed Securities	2,224,551	2,505,887	1,591,861	482,499	127,392	6,932,190	3.754	X X X	X X X	6,932,190	
9.3 Commercial Mortgage-Backed Securities	283,076	958,968	577,368	29,346		1,848,758	1.001	X X X	X X X	1,848,759	
9.4 Other Loan-Backed and Structured Securities	1,337,840					1,337,840	0.724	X X X	X X X	594,135	743,705
9.5 Totals	65,449,892	91,553,000	15,807,286	1,706,307	10,147,999	184,664,484	100.000	X X X	X X X	175,811,790	8,852,695
9.6 Line 9.5 as a % of Col. 6	35.443	49.578	8.560	0.924	5.495	100.000	X X X	X X X	X X X	95.206	4.794
<b>10. Total Bonds Prior Year</b>											
10.1 Issuer Obligations	57,829,352	81,328,330	4,955,468	789,901	14,852,962	X X X	X X X	159,756,013	91.488	146,468,281	13,287,732
10.2 Residential Mortgage-Backed Securities	4,481,679	6,122,865	1,398,629	1,049,041	76,700	X X X	X X X	13,128,914	7.519	13,128,914	
10.3 Commercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securities	1,161,688	572,694				X X X	X X X	1,734,382	0.993	1,292,782	441,600
10.5 Totals	63,472,719	88,023,889	6,354,097	1,838,942	14,929,662	X X X	X X X	174,619,309	100.000	160,889,977	13,729,332
10.6 Line 10.5 as a % of Col. 8	36.349	50.409	3.639	1.053	8.550	X X X	X X X	100.000	X X X	92.138	7.862
<b>11. Total Publicly Traded Bonds</b>											
11.1 Issuer Obligations	58,548,318	84,020,635	13,638,057	1,194,462	9,035,234	166,436,706	90.129	146,468,281	83.879	166,436,706	X X X
11.2 Residential Mortgage-Backed Securities	2,224,551	2,505,887	1,591,860	482,500	127,392	6,932,190	3.754	13,128,914	7.519	6,932,190	X X X
11.3 Commercial Mortgage-Backed Securities	283,076	958,968	577,368	29,346		1,848,758	1.001			1,848,758	X X X
11.4 Other Loan-Backed and Structured Securities	594,135					594,135	0.322	1,292,782	0.740	594,135	X X X
11.5 Totals	61,650,080	87,485,490	15,807,285	1,706,308	9,162,626	175,811,789	95.206	160,889,977	92.138	175,811,789	X X X
11.6 Line 11.5 as a % of Col. 6	35.066	49.761	8.991	0.971	5.212	100.000	X X X	X X X	X X X	100.000	X X X
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	33.385	47.375	8.560	0.924	4.962	95.206	X X X	X X X	X X X	95.206	X X X
<b>12. Total Privately Placed Bonds</b>											
12.1 Issuer Obligations	3,056,107	4,067,510			985,373	8,108,990	4.391	13,287,732	7.610	X X X	8,108,990
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities	743,705					743,705	0.403	441,600	0.253	X X X	743,705
12.5 Totals	3,799,812	4,067,510			985,373	8,852,695	4.794	13,729,332	7.862	X X X	8,852,695
12.6 Line 12.5 as a % of Col. 6	42.923	45.947			11.131	100.000	X X X	X X X	X X X	X X X	100.000
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	2.058	2.203			0.534	4.794	X X X	X X X	X X X	X X X	4.794

## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	22,226,400	22,226,400			
2. Cost of short-term investments acquired	54,563,122	54,563,122			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	11,958	11,958			
6. Deduct consideration received on disposals	52,267,887	52,267,887			
7. Deduct amortization of premium	625,530	625,530			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	23,908,063	23,908,063			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	23,908,063	23,908,063			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: \_\_\_\_\_.



**NONE**    **Schedule DB - Part A and B Verification**

**NONE**    **Schedule DB - Part C - Section 1**

**NONE**    **Schedule DB - Part C - Section 2**

**NONE**    **Schedule DB - Verification**

## SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	6,499,586	6,499,586	
2. Cost of cash equivalents acquired	53,786,251	53,786,251	
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals	52,122,380	52,122,380	
7. Deduct amortization of premium	3,345	3,345	
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	8,160,112	8,160,112	
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)	8,160,112	8,160,112	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: .....

**NONE**    **Schedule A - Part 1**  
**NONE**    **Schedule A - Part 2**  
**NONE**    **Schedule A - Part 3**  
**NONE**    **Schedule B - Part 1**  
**NONE**    **Schedule B - Part 2**  
**NONE**    **Schedule B - Part 3**

### SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership		
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.					
	Commerce Street Lending	M	Dallas	TX	CS Lending GP, LLC		05/01/2008		158,744	158,744	158,744					(20,650)		(20,650)		19.210	
1799999	Real Estate - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated								158,744	158,744	158,744				(20,650)		(20,650)			X X X	
	Bounty Minerals LLC	M	Ft. Worth	TX	Bounty Minerals LLC		09/26/2012		500,000	500,000	500,000								1,500,000	1.290	
	Fortress Worldwide Transportatio	M	New York	NY	Fortress Worldwide		12/27/2012		2,032,778	2,032,778	2,032,778								1,029,410	1.768	
1999999	Other - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated								2,532,778	2,532,778	2,532,778									2,529,410	X X X
3999999	Subtotal Unaffiliated								2,691,522	2,691,522	2,691,522				(20,650)		(20,650)		2,529,410	X X X	
4199999	Totals								2,691,522	2,691,522	2,691,522				(20,650)		(20,650)		2,529,410	X X X	

E07

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership	
		3 City	4 State								
	Bounty Minerals LLC Fortress Worldwide Transportation and Infrastruct	Ft. Worth New York	TX NY	Bounty Minerals LLC Fortress Worldwide	09/26/2012 12/27/2012		500,000 2,032,778			1,290 1,768	
1999999	Other - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated							2,532,778			X X X
3999999	Subtotal Unaffiliated							2,532,778			X X X
<div style="position: absolute; left: -40px; top: 50%; transform: translateY(-50%); font-weight: bold;">E08</div>											
4199999	Totals							2,532,778			X X X

**NONE Schedule BA - Part 3**

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
313371-NW-2	Federal Home Loan Bank			1FE	494,555	102.930	514,650	500,000	496,411		1,180			1.375	1.632	JD	382	6,875	06/02/2011	12/11/2015	
313380-ZM-2	Federal Home Loan Banks BND		1	1FE	1,996,880	99.920	1,998,400	2,000,000	1,996,954		74			1.000	1.032	MN	3,000		11/13/2012	05/07/2018	
3136G0-6E-6	Federal National Mortgage Assoc		1	1FE	2,000,000	99.650	1,993,000	2,000,000	2,000,000					1.100	1.103	MN	2,139		11/08/2012	11/26/2018	
3133XP-JJ-4	FHLB 00-1239			1FE	170,654	105.670	170,525	161,375	167,079		(779)			4.805	1.871	MON	237	7,944	11/06/2009	08/20/2015	
742651-DD-1	Private Export Funding			1FE	828,518	116.111	835,999	720,000	800,567		(19,363)			5.000	2.052	JD	1,600	36,000	07/19/2011	12/15/2016	
742651-DF-6	Private Export Funding Corp			1FE	1,058,250	100.959	1,009,590	1,000,000	1,005,204		(17,781)			3.550	1.747	AO	7,494	35,500	12/18/2009	04/15/2013	
912828-GX-2	U.S. Treasury Note Series D-2017	SD		1	1,686,195	133.713	2,005,697	1,500,000	1,757,169	34,530	(17,612)			2.625	1.382	JJ	20,301	43,343	01/18/2008	07/15/2017	
912828-PL-8	United States Treasury UNNT	SD		1	2,979,375	100.547	3,016,410	3,000,000	2,993,406		6,834			0.750	0.984	JD	1,000	22,500	12/08/2010	12/15/2013	
912828-SS-0	US Treasury	SD		1	1,001,953	99.961	999,610	1,000,000	1,001,693		(260)			0.875	0.837	AO	1,499	4,375	04/27/2012	04/30/2017	
912828-SE-1	US Treasury Note	SD		1	597,469	99.953	599,718	600,000	598,192		723			0.250	0.393	FA	567	750	03/06/2012	02/15/2015	
0199999	U.S. Government - Issuer Obligations				12,813,849	X X X	13,143,599	12,481,375	12,816,675	34,530	(46,984)			X X X	X X X	X X X	38,219	157,287	X X X	X X X	
3137AE-LS-2	FHLMC Series 3910			1FE	1,849,017	101.630	1,857,103	1,827,318	1,848,758		(259)			2.000	1.699	MON	3,046	12,182	08/16/2012	12/15/2037	
0399999	U.S. Government - Commercial Mortgage-Backed Securities				1,849,017	X X X	1,857,103	1,827,318	1,848,758		(259)			X X X	X X X	X X X	3,046	12,182	X X X	X X X	
0599999	Subtotals - U.S. Governments				14,662,866	X X X	15,000,702	14,308,693	14,665,433	34,530	(47,243)			X X X	X X X	X X X	41,265	169,469	X X X	X X X	
041841-BC-0	Arlington TX Special			1FE	500,000	106.629	533,145	500,000	500,000					4.780	4.837	FA	9,029	23,900	04/28/2009	08/15/2015	
196558-RT-9	Colorado River TX Muni Wtr Distric			1FE	500,000	102.450	512,250	500,000	500,000					2.250	2.263	JJ	5,625	5,906	11/30/2011	01/01/2016	
235416-3U-6	Dallas TX W/S System Rev Ser			1FE	250,000	99.980	249,950	250,000	250,000					1.164	1.167	AO	825		08/22/2012	10/01/2016	
364195-BR-7	Galveston, TX			1FE	350,000	100.166	350,581	350,000	350,000					2.365	2.379	FA	3,449	8,278	09/10/2009	02/01/2013	
915137-4W-0	University Texas Univ Rev Bnd			1FE	500,000	100.590	502,950	500,000	500,000					1.676	1.683	FA	3,166	8,380	06/23/2010	08/15/2013	
2599999	U.S. Special Revenue - Issuer Obligations				2,100,000	X X X	2,148,876	2,100,000	2,100,000					X X X	X X X	X X X	22,094	46,464	X X X	X X X	
31396Q-WZ-8	Fannie Mae-FNR 2009-63 LD			1FE	474,893	105.370	479,564	455,124	465,256		(2,421)			5.000	2.666	MON	1,896	23,179	01/10/2011	02/25/2039	
31398P-4W-6	Fannie Mae-FNR 2010-49 PA			1FE	168,260	103.310	168,154	162,767	167,026		(617)			4.500	0.747	MON	610	7,502	01/19/2011	11/25/2035	
31339M-SK-5	FHR 2399 PG			1FE	351,972	106.450	348,534	327,416	343,179		(2,848)			6.000	2.772	MON	1,637	19,817	09/08/2009	01/15/2017	
31396Y-SC-7	FNR 2008-17 UF			1FE	439,874	100.780	443,582	440,149	439,918		(35)			0.960	0.981	MON	70	4,416	05/29/2009	03/25/2038	
31398W-2U-7	Freddie Mac 3629 AB			1FE	370,815	102.010	359,293	352,213	363,760		(4,947)			4.500	(0.706)	MON	1,321	16,155	06/24/2011	01/15/2023	
31395V-4L-0	Freddie Mac-FHR 2990 TD			1FE	585,765	102.500	576,278	562,222	582,133		(1,956)			4.000	0.601	MON	1,874	22,733	03/18/2011	05/15/2035	
31397G-HH-6	Freddie Mac-FHR 3313 GP			1FE	238,263	108.070	245,521	227,187	238,540		11			5.000	2.086	MON	947	11,605	01/04/2011	04/15/2037	
3137A9-PB-6	Freddie Mac-FHR 3842 BY			1FE	416,942	103.580	410,632	396,439	412,111		(3,540)			4.000	1.206	MON	1,321	16,088	07/12/2011	08/15/2024	
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities				3,046,784	X X X	3,031,558	2,923,517	3,011,923		(16,353)			X X X	X X X	X X X	9,676	121,495	X X X	X X X	

FO

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC D e s i g n a t i o n	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3199999	Subtotals - U.S. Special Revenue				5,146,784	X X X	5,180,434	5,023,517	5,111,923		(16,353)			X X X	X X X	X X X	31,770	167,959	X X X	X X X
00101J-AA-4	ADT Corp			2FE	1,013,140	99.210	992,100	1,000,000	1,012,737		(403)			2.250	1.965	JJ	10,375		11/07/2012	07/15/2017
009363-AH-5	Airgas Inc			2FE	1,029,060	101.698	1,016,980	1,000,000	1,010,298		(13,548)			2.850	1.471	AO	7,125	28,500	08/11/2011	10/01/2013
012653-AA-9	Albemarle Corp		1	2FE	1,101,550	107.440	1,074,400	1,000,000	1,088,920		(12,630)			5.100	0.790	FA	21,250	25,500	05/15/2012	02/01/2015
013817-AL-5	ALCOA, INC.			2FE	1,105,570	108.250	1,082,500	1,000,000	1,088,422		(17,148)			5.500	3.200	FA	22,917	27,750	02/22/2012	02/01/2017
0258M0-CX-5	American Express Credit Note			1FE	999,950	100.791	1,007,910	1,000,000	999,973		(20)			1.910	1.940	MON	693	19,740	06/23/2008	06/19/2013
025932-40-1	American Financial Group Inc			2FE	500,000	26.140	522,800	500,000	500,000					6.375	6.529	MJSD	1,682	15,938	06/07/2012	06/12/2042
02666Q-L8-4	American Honda Finance			1FE	1,000,000	100.000	1,000,000	1,000,000	1,000,000					0.530	0.542	FMAN	955		11/08/2012	11/08/2014
031162-AV-2	AMGEN Inc.			2FE	1,187,450	118.420	1,184,200	1,000,000	1,173,714		(13,736)			5.850	1.754	JD	4,875	29,250	08/20/2012	06/01/2017
032511-BE-6	Anadarko Petroleum Corp			2FE	1,080,700	106.400	1,064,000	1,000,000	1,058,286		(22,414)			5.750	1.687	JD	2,556	57,500	06/06/2012	06/15/2014
037411-AU-9	Apache Corp SRNT			1FE	930,779	103.800	861,540	830,000	852,862		(31,817)			6.000	2.062	MS	14,663	49,800	07/06/2010	09/15/2013
460377-AB-0	Arceomittal USA Inc			3FE	1,073,510	103.920	1,039,200	1,000,000	1,039,200	(4,399)	(29,911)			6.500	3.051	AO	13,722	65,000	02/02/2012	04/15/2014
039483-AH-5	Archer-Daniels-Midland Co			1FE	1,294,190	129.169	1,291,690	1,000,000	1,275,337		(18,853)			8.375	1.700	AO	17,681	41,875	09/11/2012	04/15/2017
052769-AA-4	Autodesk Inc			2FE	1,000,810	99.500	995,000	1,000,000	1,000,803		(7)			1.950	1.942	JD	975		12/14/2012	12/15/2017
053332-AH-5	Autozone Inc.			2FE	1,135,360	105.578	1,055,780	1,000,000	1,042,598		(40,040)			6.500	2.340	JJ	29,972	65,000	08/24/2010	01/15/2014
053611-AC-3	Avery Dennison Corp.			2FE	1,050,140	100.160	1,001,600	1,000,000	1,001,278		(32,465)			4.875	1.594	JJ	22,479	48,750	06/27/2011	01/15/2013
054303-AV-4	Avon Products Inc.			2FE	1,102,200	104.430	1,044,300	1,000,000	1,042,958		(36,063)			5.625	1.895	MS	18,750	56,250	05/06/2011	03/01/2014
05523U-AG-5	BAE Systems Holdings Inc			2FE	1,086,040	105.080	1,050,800	1,000,000	1,040,559		(27,932)			4.950	2.042	JD	4,125	49,500	05/11/2011	06/01/2014
349631-AP-6	Beam Inc			2FE	548,905	107.800	539,000	500,000	527,264		(18,156)			6.375	2.552	JD	1,417	31,875	10/21/2011	06/15/2014
084670-AY-4	Berkshire Hathaway			1FE	1,000,000	100.200	1,002,000	1,000,000	1,000,000					0.740	0.822	FMAN	1,250	9,088	02/04/2010	02/11/2013
086516-AJ-0	Best Buy Co Inc			3FE	826,710	101.250	759,375	750,000	759,375	(8,466)	(32,502)			7.000	2.546	JJ	24,208	50,625	03/03/2011	07/15/2013
09247X-AD-3	Blackrock Inc.			1FE	1,058,950	105.610	1,056,100	1,000,000	1,032,292		(16,196)			3.500	1.808	JD	2,042	35,000	05/05/2011	12/10/2014
09247X-AK-7	Blackrock Inc.			1FE	499,425	101.560	507,800	500,000	499,539		114			1.375	1.419	JD	573	3,552	05/22/2012	06/01/2015
12673P-AB-1	CA Inc			2FE	1,100,930	108.980	1,089,800	1,000,000	1,079,884		(21,046)			6.125	1.872	JD	5,104	30,625	06/25/2012	12/01/2014
127055-AG-6	Cabot Corp			2FE	1,126,450	111.670	1,116,700	1,000,000	1,122,498		(3,952)			5.000	1.627	AO	12,500		11/16/2012	10/01/2016
14170T-AF-8	Carefusion Corp.			2FE	1,090,840	106.260	1,062,600	1,000,000	1,045,142		(27,705)			5.125	2.221	FA	21,354	51,250	05/03/2011	08/01/2014
151020-AG-9	Celgene Corp			2FE	1,026,470	101.800	1,018,000	1,000,000	1,026,150		(320)			1.900	1.319	FA	7,178		12/10/2012	08/15/2017
15189Y-AB-2	Centerpoint Energy Resources			2FE	867,898	101.700	783,090	770,000	782,037		(47,577)			7.875	1.604	AO	15,159	60,638	03/07/2011	04/01/2013
171232-AP-6	Chubb Corp		17	1FE	1,039,500	108.647	1,086,470	1,000,000	1,037,527		(1,973)			6.375	5.456	AO	13,458	63,750	03/22/2012	03/29/2067
17252M-AJ-9	Cintas Corp No. 2			2FE	1,043,420	105.100	1,051,000	1,000,000	1,036,928		(6,492)			2.850	1.740	JD	2,375	28,500	05/17/2012	06/01/2016
1730T0-KF-5	Citigroup Funding Inc.			1FE	1,000,000	97.401	974,010	1,000,000	1,000,000					1.310	1.317	MJSD	618	29,774	08/30/2010	09/14/2015
189054-AQ-2	Clorox Company			2FE	1,065,190	100.730	1,007,300	1,000,000	1,005,431		(32,165)			5.000	1.740	MS	16,667	50,000	02/17/2011	03/01/2013
205887-BE-1	Conagra Foods Inc			2FE	1,082,720	106.400	1,064,000	1,000,000	1,059,510		(23,210)			5.875	1.213	AO	12,403	29,375	06/28/2012	04/15/2014
989822-AA-9	Converium Holdings Inc			2FE	1,196,250	117.480	1,174,800	1,000,000	1,194,462		(1,788)			7.125	4.853	AO	15,042		11/14/2012	10/15/2023
219023-AE-8	Corn Products Intl Inc			2FE	1,048,500	104.970	1,049,700	1,000,000	1,039,166		(9,334)			3.200	1.785	MN	5,333	32,000	04/20/2012	11/01/2015

E101



## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
222862-AF-1	Coventry Health Care Inc			2FE	1,094,720	109.250	1,092,500	1,000,000	1,076,575		(18,145)			6.125	2.274	JJ	28,243	30,625	07/02/2012	01/15/2015
232820-AE-0	Cytec Industries Inc.			2FE	1,054,110	101.290	1,012,900	1,000,000	1,014,167		(27,967)			4.600	1.750	JJ	23,000	46,000	07/25/2011	07/01/2013
233851-AA-2	Daimler Finance North America LLC			1FE	1,015,160	101.203	1,012,030	1,000,000	1,009,932		(5,228)			1.950	1.146	MS	5,038	9,750	05/03/2012	03/28/2014
23311V-AC-1	DCP Midstream Operating			2FE	1,001,570	99.470	994,700	1,000,000	1,001,541		(29)			2.500	2.482	JD	2,361		11/26/2012	12/01/2017
25271C-AG-7	Diamond Offshore Drill			1FE	496,854	107.589	484,151	450,000	474,780		(14,516)			5.150	1.791	MS	7,725	23,175	06/21/2011	09/01/2014
26441C-AE-5	Duke Energy Corp			2FE	500,935	105.739	528,695	500,000	500,438		(185)			3.350	3.337	AO	4,188	16,750	03/23/2010	04/01/2015
26483E-AE-0	Dun & Bradstreet Corp			2FE	1,118,961	101.440	1,105,696	1,090,000	1,115,819		(3,143)			2.875	2.032	MN	4,004	15,669	08/21/2012	11/15/2015
278865-AP-5	Ecolab Inc			2FE	1,002,980	99.550	995,500	1,000,000	1,002,950		(30)			1.450	1.393	JD	725		12/12/2012	12/08/2017
29365T-AB-0	Entergy Texas Inc MtgBND			2FE	1,046,100	104.788	1,047,880	1,000,000	1,031,661		(12,607)			3.600	2.259	JD	3,000	36,000	11/08/2011	06/01/2015
26875P-AF-8	EOG Resources Inc.			1FE	1,045,800	105.574	1,055,740	1,000,000	1,028,491		(11,443)			2.950	1.749	JD	2,458	29,500	06/24/2011	06/01/2015
30162A-AF-5	Exelis, Inc.			2FE	1,038,990	105.420	1,054,200	1,000,000	1,031,918		(7,072)			4.250	3.365	AO	10,625	43,799	02/08/2012	10/01/2016
04044T-AL-0	Express Scripts Holding			2FE	1,019,920	104.195	1,041,950	1,000,000	1,017,820		(2,100)			2.650	2.208	FA	10,011	13,692	06/27/2012	02/15/2017
30249U-AA-9	FMC Technologies Inc.			2FE	1,014,400	100.920	1,009,200	1,000,000	1,014,038		(362)			2.000	1.698	AO	5,556		11/15/2012	10/01/2017
302570-BA-3	FPL Group Capital Inc			2FE	1,040,000	102.042	1,020,420	1,000,000	1,004,706		(10,007)			5.350	4.343	JD	2,378	53,500	04/07/2009	06/15/2013
302570-BH-8	FPL Group Capital Inc SRDEB			2FE	1,015,500	101.456	1,014,560	1,000,000	1,004,134		(4,647)			2.550	2.080	MN	3,258	25,500	07/07/2010	11/15/2013
41283L-AB-1	Harley-Davidson Financial Services			2FE	1,008,590	103.350	1,033,500	1,000,000	1,007,122		(1,468)			2.700	2.536	MS	7,950	16,875	02/02/2012	03/15/2017
415864-AH-0	Harsco Corp.			2FE	1,084,690	102.370	1,023,700	1,000,000	1,021,620		(30,094)			5.125	2.036	MS	15,090	51,250	11/18/2010	09/15/2013
418056-AR-8	Hasbro Inc.			2FE	555,405	107.080	535,400	500,000	526,534		(18,838)			6.125	2.192	MN	3,913	30,625	06/16/2011	05/15/2014
428236-BP-7	Hewlett-Packard Co			2FE	1,027,060	100.640	1,006,400	1,000,000	1,022,587		(4,473)			3.000	2.374	MS	8,750	15,000	03/22/2012	09/16/2016
437076-AR-3	Home Depot Inc.			1FE	1,096,010	104.630	1,046,300	1,000,000	1,036,186		(37,229)			5.250	1.440	JD	2,188	52,500	05/20/2011	12/16/2013
438516-AW-6	Honeywell International			1FE	1,041,290	100.630	1,006,300	1,000,000	1,001,925		(11,291)			4.250	3.113	MS	14,167	42,500	05/15/2009	03/01/2013
454889-AL-0	Indiana Michigan Power Co SRNT			2FE	1,108,170	111.278	1,112,780	1,000,000	1,070,164		(22,632)			5.650	3.139	JD	4,708	56,500	04/20/2011	12/01/2015
45665Q-AF-0	Infinity Property & Casualty Ins			2FE	1,026,180	104.320	1,043,200	1,000,000	1,025,557		(623)			5.000	4.724	MS	14,444		09/12/2012	09/19/2022
45686X-CF-8	Ingersoll-Rand Co UNNT		1	2FE	1,331,125	118.620	1,364,130	1,150,000	1,307,951		(23,174)			6.015	2.505	FA	26,132	34,586	05/10/2012	02/15/2028
24424C-BH-3	John Deere Capital Corp.			1FE	1,035,833	101.080	1,010,800	1,000,000	1,011,675		(14,594)			3.000	1.512	AO	6,333	30,000	05/02/2011	10/15/2013
478366-AV-9	Johnson Controls Inc			2FE	1,013,440	101.320	1,013,200	1,000,000	1,012,919		(521)			1.750	0.638	MS	5,833		12/14/2012	03/01/2014
481165-AF-5	Joy Global Inc			2FE	1,147,140	114.790	1,147,900	1,000,000	1,130,086		(17,054)			6.000	2.473	MN	7,667	30,000	06/18/2012	11/15/2016
46625H-HA-1	JP Morgan Chase & Co		17	2FE	1,696,250	113.300	1,699,500	1,500,000	1,687,375		(8,875)			7.900	5.259	AO	20,079	59,250	10/23/2012	04/30/2018
46625H-CY-4	JPMorgan Chase & Co.		7	1FE	620,313	99.990	624,938	625,000	622,340		926			1.502	1.698	MON	26	9,753	11/02/2010	09/01/2015
48203R-AE-4	Juniper Networks Inc			2FE	1,048,650	103.660	1,036,600	1,000,000	1,047,565		(1,084)			3.100	1.579	MS	9,128		12/04/2012	03/15/2016
487836-BH-0	Kellogg Co			2FE	248,645	101.620	254,050	250,000	248,809		164			1.750	1.873	MN	535	2,188	05/14/2012	05/17/2017
500255-AP-9	Kohl's Corporation			2FE	1,221,790	119.850	1,198,500	1,000,000	1,208,732		(13,058)			6.250	1.834	JD	2,778	31,250	09/04/2012	12/15/2017
524660-AS-6	Leggett & Platt, Inc.			2FE	1,052,900	100.996	1,009,960	1,000,000	1,007,581		(29,953)			4.700	1.662	AO	11,750	47,000	06/24/2011	04/01/2013
544152-AF-8	Lorillard Tobacco Co			2FE	1,019,080	101.120	1,011,200	1,000,000	1,018,487		(593)			2.300	1.891	FA	8,306		11/05/2012	08/21/2017
577081-AS-1	Mattel Inc			2FE	1,079,760	100.980	1,009,800	1,000,000	1,005,954		(28,387)			5.625	2.731	MS	16,563	56,250	05/04/2010	03/15/2013
610202-BM-4	Monongahela Power Co			2FE	535,000	106.610	533,050	500,000	532,642		(2,358)			7.950	1.068	JD	1,767	19,875	12/06/2012	12/15/2013
61745E-5C-1	Morgan Stanley			1FE	1,000,000	99.704	997,040	1,000,000	1,000,000					1.702	1.713	FMAN	1,607	17,490	08/11/2010	08/27/2015

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC D e s i g n a t i o n	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
617482-4M-3	Morgan Stanley				2FE	1,039,870	103.540	1,035,400	1,000,000	1,039,682		(188)		4.875	4.422	MN	9,208		12/10/2012	11/01/2022
63307A-2A-2	National Bank of Canada - NY BR				1FE	249,395	101.710	254,275	250,000	249,500		105		1.500	1.589	JD	52	1,875	06/19/2012	06/26/2015
637071-AL-5	National Oilwell Varco				1FE	499,515	100.640	503,200	500,000	499,527		12		1.350	1.375	JD	769		11/15/2012	12/01/2017
64110D-AC-8	Netapp Inc				2FE	999,520	99.640	996,400	1,000,000	999,526		6		2.000	2.020	JD	1,056		12/07/2012	12/12/2017
655844-AU-2	Norfolk Southern Corp				2FE	564,935	107.710	538,550	500,000	529,248		(16,683)		5.257	1.780	MS	7,593	26,285	11/03/2010	09/17/2014
667748-AP-2	Northwest Pipeline Corp				2FE	703,020	115.840	695,040	600,000	696,465		(6,555)		5.950	2.029	AO	7,537	17,850	09/11/2012	04/15/2017
670346-AK-1	Nucor Corp				1FE	1,233,200	121.850	1,218,500	1,000,000	1,228,039		(5,161)		5.850	1.462	JD	4,875	29,250	11/15/2012	06/01/2018
68233D-AL-1	Oncor Electric Delivery Co LLC				2FE	1,130,540	110.245	1,102,450	1,000,000	1,097,102		(33,438)		6.375	1.526	JJ	29,396	31,875	04/13/2012	01/15/2015
682680-AM-5	Oneok Inc.				2FE	776,150	108.960	788,870	724,000	755,462		(12,095)		5.200	3.370	JD	1,673	37,648	04/08/2011	06/15/2015
709599-AE-4	Penske Truck Leasing /PTL				2FE	1,008,750	104.104	1,041,040	1,000,000	1,007,852		(898)		3.750	3.586	MN	5,208	18,750	05/09/2012	05/11/2017
716495-AL-0	Petrohawk Energy Corp		17		2FE	1,134,000	112.866	1,128,660	1,000,000	1,112,471		(21,529)		7.250	0.296	FA	27,389	36,250	07/11/2012	08/15/2018
724479-AG-5	Pitney Bowes Inc.				2FE	1,091,610	105.090	1,050,900	1,000,000	1,046,968		(20,360)		5.000	2.810	MS	14,722	50,000	10/08/2010	03/15/2015
69349D-AA-4	PNC PFD Funding Tr III		1		2FE	465,750	100.810	453,645	450,000	456,408		(9,342)		8.700	6.204	MJSD	1,740	39,150	02/28/2012	12/29/2049
69352J-AM-9	PPL Energy Supply LLC				2FE	1,081,660	102.980	1,029,800	1,000,000	1,023,366		(42,712)		6.300	1.931	JJ	29,050	63,000	08/18/2011	07/15/2013
760488-AA-4	Republic Holdings Texas II, LP				1FE	2,000,000	103.700	2,074,000	2,000,000	2,000,000						MON		113,909	01/23/2008	03/01/2015
749607-AB-3	RLI Corp				2FE	1,050,120	104.310	1,043,100	1,000,000	1,045,090		(5,030)		5.950	1.564	JJ	27,436		11/19/2012	01/15/2014
776696-AD-8	Roper Industries Inc				2FE	499,550	99.930	499,650	500,000	499,561		11		1.850	1.878	MN	1,028		11/15/2012	11/15/2017
749685-AM-5	RPM International Inc				2FE	1,074,970	104.830	1,048,300	1,000,000	1,040,858		(34,112)		6.250	1.925	JD	2,778	62,500	03/09/2012	12/15/2013
78355H-JP-5	Ryder System Inc.				2FE	1,047,150	104.980	1,049,800	1,000,000	1,034,243		(10,270)		3.600	2.485	MS	12,000	36,000	09/27/2011	03/01/2016
78442P-40-3	SLM Corp Senior Note				3FE	446,000	23.510	470,200	500,000	468,929		32,595		3.664	4.825	MON	837	20,489	02/28/2012	03/15/2017
84756N-AA-7	Spectra Energy Partners		1		2FE	498,890	102.930	514,650	500,000	499,218		212		2.950	3.020	JD	656	14,750	06/07/2011	06/15/2016
790849-AG-8	St Jude Medical Inc				1FE	999,600	101.147	1,011,470	1,000,000	999,917		115		2.200	2.224	MS	6,478	22,000	03/11/2010	09/15/2013
855030-AJ-1	Staples Inc Smt				2FE	1,106,660	108.720	1,087,200	1,000,000	1,086,467		(20,193)		9.750	1.346	JJ	44,958		10/03/2012	01/15/2014
85744N-AB-7	State Street Bank and Trust				1FE	955,000	98.764	987,640	1,000,000	975,009		8,251		0.511	1.396	MJSD	340	6,833	07/21/2010	12/08/2015
863667-AC-5	Stryker Corp.				1FE	499,069	104.130	520,650	500,000	499,299		178		2.000	2.049	MS	2,528	10,389	09/13/2011	09/30/2016
86765B-AE-9	Sunoco Logistics Partner				2FE	1,127,200	112.140	1,121,400	1,000,000	1,112,178		(15,022)		6.125	2.645	MN	7,826	30,625	07/10/2012	05/15/2016
871503-AG-3	Symantec Corp				2FE	1,038,310	103.430	1,034,300	1,000,000	1,029,393		(8,916)		2.750	1.642	MS	8,097	27,500	02/27/2012	09/15/2015
872312-AA-1	TCM Sub LLC				2FE	499,570	104.500	522,500	500,000	499,819		84		3.550	3.600	JJ	8,185	17,750	12/08/2009	01/15/2015
878237-AF-3	Tech Data Corp				2FE	1,020,400	102.580	1,025,800	1,000,000	1,019,555		(845)		3.750	3.327	MS	10,417		10/11/2012	09/21/2017
88166H-AA-5	TEVA PHARMA FIN IV LLC		1		1FE	878,028	100.022	875,193	875,000	876,929		(1,015)		1.700	1.585	MN	2,107	14,875	12/01/2011	11/10/2014
89233P-4H-6	Toyota Motor Credit Corp				1FE	1,010,080	100.600	1,006,000	1,000,000	1,005,521		(4,559)		1.375	0.474	FA	5,309	6,875	06/28/2012	08/12/2013
91324P-AE-2	UnitedHealth Group Inc.				1FE	1,077,270	101.050	1,010,500	1,000,000	1,007,722		(30,482)		4.875	1.780	AO	12,188	48,750	09/10/2010	04/01/2013
914744-AA-5	Univ of Notre Dame				1FE	1,068,820	102.515	1,025,150	1,000,000	1,018,198		(26,968)		4.141	1.396	MS	13,803	41,410	02/11/2011	09/01/2013
91913Y-AM-2	Valero Energy Corp				2FE	1,210,370	119.140	1,191,400	1,000,000	1,204,558		(5,812)		6.125	1.381	JD	2,722	30,625	11/14/2012	06/15/2017
902917-AF-0	Waste Management Inc				2FE	685,425	121.580	674,769	555,000	683,315		(2,110)		7.125	2.190	JD	1,758	19,772	11/30/2012	12/15/2017
947074-AJ-9	Weatherford International Inc.				2FE	1,161,380	114.460	1,144,600	1,000,000	1,151,288		(10,092)		6.350	2.740	JD	2,822	31,750	09/07/2012	06/15/2017
959802-AB-5	Western Union Co				2FE	1,163,270	109.870	1,098,700	1,000,000	1,157,834		(5,436)		5.930	1.585	AO	14,825		11/13/2012	10/01/2016

E103

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC D e s i g n a t i o n	Actual C o s t	Rate U s e d T o O b t a i n F a i r V a l u e	Fair V a l u e	Par V a l u e	Book / Adjusted C a r r y i n g V a l u e	Unrealized V a l u a t i o n I n c r e a s e / (D e c r e a s e)	Current Y e a r s (A m o r t i z a t i o n) / A c c r e t i o n	Current Y e a r s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	Total F o r e i g n E x c h a n g e C h a n g e i n B. /A. C. V.	Rate o f	Effective R a t e o f	When P a i d	Admitted A m o u n t D u e & A c c r u e d	A m o u n t R e c. D u r i n g Y e a r	A c q u i r e d	S t a t e d C o n t r a c t u a l M a t u r i t y D a t e
96332H-CB-3	Whirlpool Corp.			2FE	1,191,550	109.500	1,095,000	1,000,000	1,070,255		(50,752)			8.600	3.205	MN	14,333	86,000	07/21/2010	05/01/2014
982526-AM-7	Wrigley Wm Jr Co			2FE	1,036,945	103.304	1,033,040	1,000,000	1,027,132		(9,813)			3.700	1.863	JD	103	31,450	07/10/2012	06/30/2014
988498-AE-1	YUM! Brands Inc			2FE	1,087,870	107.990	1,079,900	1,000,000	1,075,126		(12,744)			4.250	1.416	MS	12,514	21,250	07/12/2012	09/15/2015
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				108,227,340	X X X	106,896,557	101,369,000	106,186,961	19,730	(1,332,503)			X X X	X X X	X X X	1,010,076	3,080,692	X X X	X X X
12668X-AC-9	Countrywide Series 2006-S8			5FM	966,978	85.160	847,036	994,641	847,036	149,447	1,340			5.555	6.168	MON	4,604	55,367	11/01/2007	04/25/2036
61746W-A9-1	MSDWC 2003-NC2			5FM	801,561	44.190	369,782	836,799	369,782	(9,008)	2,230			3.572	4.699	MON	2,491	29,408	11/01/2007	02/25/2033
74922S-AA-6	RALI 2006-QS-17			5FM	719,455	41.319	359,442	869,918	359,442	25,571	(235)	57,358		0.560	0.399	MON	100	5,160	11/01/2007	12/25/2036
75114T-AC-5	RALI 2006-QS5			4FM	950,208	63.203	684,243	1,082,611	684,243	2,407	1,861	23,723		6.000	4.896	MON	5,413	65,117	11/01/2007	05/25/2036
75115D-AF-2	RALI Ser 2006-QS13			4FM	1,318,751	65.775	995,142	1,512,949	995,142	82,060	554	70,889		6.000	4.324	MON	7,565	91,020	11/01/2007	09/25/2036
760985-U3-3	Residential Asset Mtg Products			1FM	663,636	89.580	601,249	671,187	664,622		572			4.320	4.567	MON	2,416	28,994	11/01/2007	03/25/2034
3399999	Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed				5,420,589	X X X	3,856,894	5,968,105	3,920,267	250,477	6,322	151,970		X X X	X X X	X X X	22,589	275,066	X X X	X X X
14312Y-AC-3	Carmax 2010-3 A3			1FE	594,102	100.183	595,227	594,140	594,135		14			0.990	0.999	MON	261	6,035	11/04/2010	02/17/2015
50172C-AA-8	LAI Vehicle Lease Secur Trust			1FE	745,250	100.020	743,424	743,275	743,705		(1,545)			2.550	2.204	MON	842	14,554	04/05/2012	09/15/2016
3599999	Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Struct				1,339,352	X X X	1,338,651	1,337,415	1,337,840		(1,531)			X X X	X X X	X X X	1,103	20,589	X X X	X X X
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)				114,987,281	X X X	112,092,102	108,674,520	111,445,068	270,207	(1,327,712)	151,970		X X X	X X X	X X X	1,033,768	3,376,347	X X X	X X X
020002-AV-3	Allstate Corp		17	2FE	1,172,813	104.000	1,170,000	1,125,000	1,172,464		(348)			6.125	5.102	MN	8,805		12/18/2012	05/15/2037
025816-AU-3	American Express Co		1	2FE	1,030,000	107.380	1,073,800	1,000,000	1,021,466		(5,072)			6.800	6.232	MS	22,667	68,000	04/12/2011	09/01/2066
04622D-AA-9	Assured Guaranty US Hldg		1	2FE	842,500	85.741	857,410	1,000,000	848,847		6,347			6.400	11.553	JD	2,844	32,000	10/16/2012	12/15/2066
14042B-AA-4	Capital One Capital III Capsec		1	3FE	511,250	99.998	499,990	500,000	499,990	(188)	(10,898)			7.686	(5.049)	FA	14,518	38,430	11/12/2010	08/15/2036
808513-AE-5	Charles Schwab Corp			2FE	1,151,750	114.382	1,143,820	1,000,000	1,150,033		(1,717)			7.000	4.992	FA	29,167		11/14/2012	02/01/2022
30767E-AA-7	Farm Credit Bank of Texas			2FE	1,280,300	1.010	1,252,524	1,240,000	1,280,179		(121)			7.561	7.440	JD	4,167	93,756	06/08/2012	12/15/2049
316781-AA-1	Fifth Third Capital Trust IV		1	3FE	995,000	100.000	1,000,000	1,000,000	995,124		81			6.500	6.647	AO	13,722	65,000	06/07/2011	04/15/2037
36962G-3M-4	General Electric Capital Corp			1FE	2,131,250	105.242	2,104,840	2,000,000	2,131,183		(67)			6.375	6.056	MN	16,292	31,875	11/15/2012	11/15/2067
381427-AA-1	Goldman Sachs Capital II Trust		17	3FE	734,800	77.846	685,045	880,000	685,045	(52,103)	1,109			4.000	5.053	MJSD	196	43,602	04/22/2010	12/29/2049
416515-AW-4	Hartford Financial		1	3FE	1,154,000	115.130	1,151,300	1,000,000	1,151,300	(879)	(1,821)			8.125	4.972	JD	3,611	40,625	12/04/2012	06/15/2038
48248A-50-4	KKR Financial Holdings			2FE	529,400	26.660	533,200	500,000	529,257		(143)			7.500	7.214	MJSD	1,146	18,750	07/10/2012	03/20/2042
53079E-AQ-7	Liberty Mutual Group		1	3FE	985,000	99.380	993,800	1,000,000	985,373		222			7.000	7.255	MS	20,611	70,000	04/11/2011	03/15/2037
534187-AS-8	Lincoln National Corp		17	2FE	699,375	102.250	715,750	700,000	699,377		1			7.000	7.129	MN	5,989	49,000	04/18/2011	05/17/2066
534187-AU-3	Lincoln National Corp		17	2FE	733,365	98.721	748,305	758,000	733,389		24			6.050	6.359	AO	9,044	22,930	07/24/2012	04/20/2067
58551T-AA-5	Mellon Capital IV Capsec		7	2FE	523,500	94.270	565,620	600,000	523,597		(365)			4.000	4.793	JD	133	30,932	08/05/2010	06/29/2049

### SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E105

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value		11 Book / Adjusted Carrying Value	12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
693475-AK-1	PNC Financial Services			1	2FE	1,097,500	113,524	1,135,240	1,000,000	1,094,441		(3,059)			6.750	5.435	FA	28,125		08/23/2012	08/01/2049
743674-60-8	Protective Life Corp			1	2FE	500,000	26,070	521,400	500,000	500,000					1.563	6.398	FMAN	3,993	15,365	05/15/2012	05/15/2042
744320-AL-6	Prudential Financial Inc.			17	2FE	1,036,250	104,871	1,048,710	1,000,000	1,035,544		(706)			5.875	5.473	MS	23,174		09/20/2012	09/15/2042
759351-AE-9	Reinsurance Group of America			1	2FE	1,158,013	99,328	1,201,869	1,210,000	1,158,084		79			6.750	7.190	JD	3,630	74,588	08/15/2012	12/15/2065
842400-FU-2	Southern Cal Edison			17	2FE	1,095,000	108,570	1,085,700	1,000,000	1,093,481		(1,519)				5.021	FA	26,042		10/24/2012	02/01/2022
891027-30-2	Torchmark Corp				2FE	500,000	25,300	506,000	500,000	500,000					5.875	6.006	MJSD	1,306	6,609	09/17/2012	12/15/2017
89417E-AA-7	Travelers Cos Inc			1	2FE	451,560	105,710	448,210	424,000	450,062		(1,498)			6.250	4.679	MS	7,803		09/24/2012	03/15/2037
949746-PM-7	Wells Fargo & Company Callable			1	2FE	1,143,750	114,750	1,147,500	1,000,000	1,135,651		(8,099)			7.980	5.052	MS	23,497	39,900	08/22/2012	03/29/2049
4299999	Hybrid Securities - Issuer Obligations					21,456,376	X X X	21,590,033	20,937,000	21,373,887		(53,170)	(27,570)		X X X	X X X	X X X	270,482	741,362	X X X	X X X
4899999	Subtotals - Hybrid Securities					21,456,376	X X X	21,590,033	20,937,000	21,373,887		(53,170)	(27,570)		X X X	X X X	X X X	270,482	741,362	X X X	X X X
7799999	Totals - Issuer Obligations					144,597,565	X X X	143,779,065	136,887,375	142,477,523		1,090	(1,407,057)		X X X	X X X	X X X	1,340,871	4,025,805	X X X	X X X
7899999	Totals - Residential Mortgage-Backed Securities					8,467,373	X X X	6,888,452	8,891,622	6,932,190		250,477	(10,031)	151,970	X X X	X X X	X X X	32,265	396,561	X X X	X X X
8099999	Totals - Other Loan-Backed and Structured Securities					1,339,352	X X X	1,338,651	1,337,415	1,337,840			(1,531)		X X X	X X X	X X X	1,103	20,589	X X X	X X X
8399999	Total Bonds					156,253,307	X X X	153,863,271	148,943,730	152,596,311		251,567	(1,418,878)	151,970	X X X	X X X	X X X	1,377,285	4,455,137	X X X	X X X

### SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Design- nation	21 Date Acquired		
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.				
008252-86-8	Affiliated Managers Group, Inc.			20,000,000	25.00		500,000	25,260	505,200	500,000											RP2LFE	10/03/2012
001055-30-0	Aflac Inc			20,000,000	25.00		500,000	25,450	509,000	500,000		6,035									RP2LFE	09/20/2012
14040H-40-2	Capital One Financial Co			20,000,000	25.00	24.860	497,200	24,860	497,200	500,000		8,415		(2,800)			(2,800)				P3LFE	08/13/2012
8499999 Industrial and Miscellaneous (Unaffiliated)							1,497,200	X X X	1,511,400	1,500,000		14,450		(2,800)			(2,800)		X X X	X X X		
8999999 Total Preferred Stocks							1,497,200	X X X	1,511,400	1,500,000		14,450		(2,800)			(2,800)		X X X	X X X		

E11

### SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
55275@-10-0	MGA Agency, Inc.			525.000	525	1.000	525	53								U	08/31/1984
9199999	Parent, Subsidiaries, and Affiliates				525	X X X	525	53								X X X	X X X
9799999	Total Common Stocks				525	X X X	525	53								X X X	X X X
9899999	Total Preferred and Common Stocks				1,497,725	X X X	1,511,925	1,500,053		14,450		(2,800)		(2,800)		X X X	X X X

E12

(a) For all common stocks bearing the NAIC market indicator 'U' provide: the number of such issues ..... 1, the total \$ value (included in Column 8) of all such issues \$ ..... 525

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
313380-ZM-2	Federal Home Loan Banks BND		11/13/2012	Wells Fargo Bank		1,996,880	2,000,000.00	389
3136G0-6E-6	Federal National Mortgage Assoc		11/08/2012	Wells Fargo Bank		2,000,000	2,000,000.00	
3137AE-LS-2	FHLMC Series 3910		08/16/2012	Wells Fargo Bank		1,919,162	1,896,639.38	2,107
912828-SS-0	US Treasury		04/27/2012	Wells Fargo Bank		1,001,953	1,000,000.00	
912828-SE-1	US Treasury Note		03/06/2012	Wells Fargo Bank		597,469	600,000.00	42
0599999	Subtotal - Bonds - U. S. Government				X X X	7,515,464	7,496,639.38	2,538
235416-3U-6	Dallas TX W/S System Rev Ser		08/22/2012	Wells Fargo Bank		250,000	250,000.00	
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	250,000	250,000.00	
00101J-AA-4	ADT Corp		11/07/2012	Wells Fargo Bank		1,013,140	1,000,000.00	8,000
012653-AA-9	Albemarle Corp		05/15/2012	Wells Fargo Bank		1,101,550	1,000,000.00	15,158
013817-AL-5	ALCOA, INC.		02/22/2012	Southwest Securities		1,105,570	1,000,000.00	4,008
025932-40-1	American Financial Group Inc		06/07/2012	Wells Fargo Bank		500,000	500,000.00	
02666Q-L8-4	American Honda Finance		11/08/2012	Wells Fargo Bank		1,000,000	1,000,000.00	
031162-AV-2	AMGEN Inc.		08/20/2012	Wells Fargo Bank		1,187,450	1,000,000.00	13,325
032511-BE-6	Anadarko Petroleum Corp		06/06/2012	Wells Fargo Bank		1,080,700	1,000,000.00	28,111
460377-AB-0	Arcelormittal USA Inc		02/02/2012	Southwest Securities		1,073,510	1,000,000.00	20,222
039483-AH-5	Archer-Daniels-Midland Co		09/11/2012	Wells Fargo Bank		1,294,190	1,000,000.00	34,663
052769-AA-4	Autodesk Inc		12/14/2012	Shay Financial Services		1,000,810	1,000,000.00	325
09247X-AK-7	Blackrock Inc.		05/22/2012	Wells Fargo Bank		499,425	500,000.00	
12673P-AB-1	CA Inc		06/25/2012	Shay Financial Services		1,100,930	1,000,000.00	4,594
127055-AG-6	Cabot Corp		11/16/2012	Wells Fargo Bank		1,126,450	1,000,000.00	6,944
151020-AG-9	Celgene Corp		12/10/2012	Shay Financial Services		1,026,470	1,000,000.00	6,544
171232-AP-6	Chubb Corp		03/22/2012	Southwest Securities		1,039,500	1,000,000.00	28,688
17252M-AJ-9	Cintas Corp No. 2		05/17/2012	Wells Fargo Bank		1,043,420	1,000,000.00	13,538
205887-BE-1	Conagra Foods Inc		06/28/2012	Wells Fargo Bank		1,082,720	1,000,000.00	12,076
989822-AA-9	Converium Holdings Inc		11/14/2012	Wells Fargo Bank		1,196,250	1,000,000.00	6,729
219023-AE-8	Corn Products Intl Inc		04/20/2012	Southwest Securities		1,048,500	1,000,000.00	15,467
222862-AF-1	Coventry Health Care Inc		07/02/2012	Wells Fargo Bank		1,094,720	1,000,000.00	29,094
233851-AA-2	Daimler Finance North America LLC		05/03/2012	Wells Fargo Bank		1,015,160	1,000,000.00	2,167
23311V-AC-1	DCP Midstream Operating		11/26/2012	Wells Fargo Bank		1,001,570	1,000,000.00	139
26483E-AE-0	Dun & Bradstreet Corp		08/21/2012	Wells Fargo Bank		1,118,961	1,090,000.00	8,618
278865-AP-5	Ecolab Inc		12/12/2012	Shay Financial Services		1,002,980	1,000,000.00	161
30162A-AF-5	Exelis, Inc.		02/08/2012	Wells Fargo Bank		1,038,990	1,000,000.00	16,882
04044T-AL-0	Express Scripts Holding		06/27/2012	Wells Fargo Bank		1,019,920	1,000,000.00	10,306
30249U-AA-9	FMC Technologies Inc.		11/15/2012	Wells Fargo Bank		1,014,400	1,000,000.00	3,278
41283L-AB-1	Harley-Davidson Financial Services		02/02/2012	Wells Fargo Bank		1,008,590	1,000,000.00	525
428236-BP-7	Hewlett-Packard Co		03/22/2012	Wells Fargo Bank		1,027,060	1,000,000.00	1,000
45665Q-AF-0	Infinity Property & Casualty Ins		09/12/2012	Southwest Securities		1,026,180	1,000,000.00	
45686X-CF-8	Ingersoll-Rand Co UNNT		05/10/2012	Wells Fargo Bank		1,331,125	1,150,000.00	17,293

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
478366-AV-9	Johnson Controls Inc		12/14/2012	Wells Fargo Bank		1,013,440	1,000,000.00	5,250
481165-AF-5	Joy Global Inc		06/18/2012	Southwest Securities		1,147,140	1,000,000.00	6,000
46625H-HA-1	JP Morgan Chase & Co		10/23/2012	Wells Fargo Bank		1,696,250	1,500,000.00	44,108
48203R-AE-4	Juniper Networks Inc		12/04/2012	Shay Financial Services		1,048,650	1,000,000.00	7,061
487836-BH-0	Kellogg Co		05/14/2012	Wells Fargo Bank		248,645	250,000.00	36
500255-AP-9	Kohl's Corporation		09/04/2012	Shay Financial Services		1,221,790	1,000,000.00	14,236
50172C-AA-8	LAI Vehicle Lease Secur Trust		04/05/2012	Southwest Securities		1,731,284	1,726,697.15	3,180
544152-AF-8	Lorillard Tobacco Co		11/05/2012	Wells Fargo Bank		1,019,080	1,000,000.00	4,919
610202-BM-4	Monongahela Power Co		12/06/2012	Southwest Securities		535,000	500,000.00	19,433
617482-4M-3	Morgan Stanley		12/10/2012	Southwest Securities		1,039,870	1,000,000.00	6,771
63307A-2A-2	National Bank of Canada - NY BR		06/19/2012	Wells Fargo Bank		249,395	250,000.00	
637071-AL-5	National Oilwell Varco		11/15/2012	Wells Fargo Bank		499,515	500,000.00	
64110D-AC-8	Netapp Inc		12/07/2012	Southwest Securities		999,520	1,000,000.00	
667748-AP-2	Northwest Pipeline Corp		09/11/2012	Shay Financial Services		703,020	600,000.00	14,776
670346-AK-1	Nucor Corp		11/15/2012	Wells Fargo Bank		1,233,200	1,000,000.00	27,463
68233D-AL-1	Oncor Electric Delivery Co LLC		04/13/2012	Southwest Securities		1,130,540	1,000,000.00	16,469
709599-AE-4	Penske Truck Leasing /PTL		05/09/2012	Wells Fargo Bank		1,008,750	1,000,000.00	313
716495-AL-0	Petrohawk Energy Corp		07/11/2012	Southwest Securities		1,134,000	1,000,000.00	30,410
69349D-AA-4	PNC PFD Funding Tr III		02/28/2012	Southwest Securities		465,750	450,000.00	8,374
749607-AB-3	RLI Corp		11/19/2012	Wells Fargo Bank		1,050,120	1,000,000.00	21,156
776696-AD-8	Roper Industries Inc		11/15/2012	Wells Fargo Bank		499,550	500,000.00	
749685-AM-5	RPM International Inc		03/09/2012	Wells Fargo Bank		1,074,970	1,000,000.00	15,451
78442P-40-3	SLM Corp Senior Note		02/28/2012	Wells Fargo Bank		231,000	250,000.00	
855030-AJ-1	Staples Inc Smt		10/03/2012	Wells Fargo Bank		1,106,660	1,000,000.00	22,750
86765B-AE-9	Sunoco Logistics Partner		07/10/2012	Shay Financial Services		1,127,200	1,000,000.00	9,868
871503-AG-3	Symantec Corp		02/27/2012	Southwest Securities		1,038,310	1,000,000.00	12,681
878237-AF-3	Tech Data Corp		10/11/2012	Wells Fargo Bank		1,020,400	1,000,000.00	2,604
89233P-4H-6	Toyota Motor Credit Corp		06/28/2012	Wells Fargo Bank		1,010,080	1,000,000.00	5,233
91913Y-AM-2	Valero Energy Corp		11/14/2012	Wells Fargo Bank		1,210,370	1,000,000.00	26,201
902917-AF-0	Waste Management Inc		11/30/2012	Wells Fargo Bank		685,425	555,000.00	18,673
947074-AJ-9	Weatherford International Inc.		09/07/2012	Wells Fargo Bank		1,161,380	1,000,000.00	15,346
959802-AB-5	Western Union Co		11/13/2012	Wells Fargo Bank		1,163,270	1,000,000.00	7,413
982526-AM-7	Wrigley Wm Jr Co		07/10/2012	Southwest Securities		1,036,945	1,000,000.00	11,480
988498-AE-1	YUM! Brands Inc		07/12/2012	Shay Financial Services		1,087,870	1,000,000.00	14,403
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	64,848,630	60,321,697.15	699,913
020002-AV-3	Allstate Corp		12/18/2012	Southwest Securities		1,172,813	1,125,000.00	6,891
04622D-AA-9	Assured Guaranty US Hldg		10/16/2012	Wells Fargo Bank		842,500	1,000,000.00	22,044
808513-AE-5	Charles Schwab Corp		11/14/2012	Wells Fargo Bank		1,151,750	1,000,000.00	21,000
30767E-AA-7	Farm Credit Bank of Texas		06/08/2012	Southwest Securities		1,280,300	1,240,000.00	46,357
36962G-3M-4	General Electric Capital Corp		11/15/2012	Southwest Securities		2,131,250	2,000,000.00	22,490
416515-AW-4	Hartford Financial		12/04/2012	Southwest Securities		1,154,000	1,000,000.00	38,819



### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
48248A-50-4	KKR Financial Holdings		07/10/2012	Wells Fargo Bank		529,400	500,000.00	
534187-AU-3	Lincoln National Corp		07/24/2012	Southwest Securities		733,365	758,000.00	12,356
693475-AK-1	PNC Financial Services		08/23/2012	Southwest Securities		1,097,500	1,000,000.00	5,063
743674-60-8	Protective Life Corp		05/15/2012	Wells Fargo Bank		500,000	500,000.00	
744320-AL-6	Prudential Financial Inc.		09/20/2012	Southwest Securities		1,036,250	1,000,000.00	7,507
759351-AE-9	Reinsurance Group of America		08/15/2012	Southwest Securities		202,388	210,000.00	2,559
842400-FU-2	Southern Cal Edison		10/24/2012	Wells Fargo Bank		1,095,000	1,000,000.00	15,278
891027-30-2	Torchmark Corp		09/17/2012	Wells Fargo Bank		500,000	500,000.00	
89417E-AA-7	Travelers Cos Inc		09/24/2012	Southwest Securities		451,560	424,000.00	883
949746-PM-7	Wells Fargo & Company Callable		08/22/2012	Wells Fargo Bank		1,143,750	1,000,000.00	35,910
4899999	Subtotal - Bonds - Hybrid Securities				X X X	15,021,826	14,257,000.00	237,157
8399997	Subtotal - Bonds - Part 3				X X X	87,635,920	82,325,337	939,608
8399998	Summary Item from Part 5 for Bonds				X X X	8,976,634	9,367,946.14	61,195
8399999	Total - Bonds				X X X	96,612,554	91,693,282.67	1,000,803
008252-86-8	Affiliated Managers Group, Inc.		10/03/2012	Undefined	20,000.000	500,000	25.00	
001055-30-0	Aflac Inc		09/20/2012	Wells Fargo Bank	20,000.000	500,000	25.00	
14040H-40-2	Capital One Financial Co		08/13/2012	Wells Fargo Bank	20,000.000	500,000	25.00	
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	1,500,000	X X X	
8999997	Subtotal - Preferred Stocks - Part 3				X X X	1,500,000	X X X	
8999999	Total - Preferred Stocks				X X X	1,500,000	X X X	
9899999	Total - Preferred and Common Stocks				X X X	1,500,000	X X X	
9999999	Totals				X X X	98,112,554	X X X	1,000,803

E132

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Ident- ification	Description	For re ig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amort- ization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
3133XP-JJ-4	FHLB 00-1239		12/20/2012	PRINCIPAL REC		200,359	200,358.56	211,879	208,408		(8,049)		(8,049)		200,359				5,175	08/20/2015	
3137AE-LS-2	FHLMC Series 3910		12/15/2012	PRINCIPAL REC		69,321	69,321.46	70,145			(823)		(823)		69,321				301	12/15/2037	
912828-MU-1	U.S. Treasury Notes		03/31/2012	MATURITY		500,000	500,000.00	498,906	499,862		138		138		500,000				2,500	03/31/2012	
912828-NE-6	U.S. Treasury Notes		05/31/2012	MATURITY		3,000,000	3,000,000.00	2,993,906	2,998,735		1,265		1,265		3,000,000				11,250	05/31/2012	
0599999	Subtotal - Bonds - U.S. Governments				X X X	3,769,680	3,769,680.02	3,774,836	3,707,005		(7,469)		(7,469)		3,769,680				19,226	X X X	
31396Q-WZ-8	Fannie Mae-FNR 2009-63 LD		12/26/2012	PRINCIPAL REC		544,876	544,876.29	568,544	559,905		(15,029)		(15,029)		544,876				15,032	02/25/2039	
31398P-4W-6	Fannie Mae-FNR 2010-49 PA		12/26/2012	PRINCIPAL REC		177,142	177,141.90	183,120	182,449		(5,308)		(5,308)		177,142				4,371	11/25/2035	
31398T-UY-5	Fannie Mae-FNR 2010-84 AC		10/25/2012	PRINCIPAL REC		427,736	427,736.48	442,239	440,241		(12,505)		(12,505)		427,736				7,391	03/25/2036	
31393L-FV-0	FHLMC CMO SERIES 2564 C		09/17/2012	PRINCIPAL REC		182,182	182,182.42	178,539	181,224		959		959		182,182				2,864	06/15/2017	
31339M-SK-5	FHR 2399 PG		12/17/2012	PRINCIPAL REC		158,302	158,301.58	170,174	167,300		(8,998)		(8,998)		158,302				4,735	01/15/2017	
31397N-ZW-8	FNMA Series 2009-28 Class V		11/26/2012	PRINCIPAL REC		474,695	474,695.03	486,340	479,784		(5,089)		(5,089)		474,695				14,618	11/25/2035	
31396Y-SC-7	FNR 2008-17 UF		12/26/2012	PRINCIPAL REC		296,302	296,301.62	296,116	296,169		132		132		296,302				1,686	03/25/2038	
31398W-2U-7	Freddie Mac 3629 AB		12/17/2012	PRINCIPAL REC		465,241	465,241.44	489,812	487,028		(21,786)		(21,786)		465,241				10,172	01/15/2023	
31395V-4L-0	Freddie Mac-FHR 2990 TD		12/17/2012	PRINCIPAL REC		329,804	329,804.13	343,615	342,631		(12,827)		(12,827)		329,804				6,902	05/15/2035	
31397G-HH-6	Freddie Mac-FHR 3313 GP		12/17/2012	PRINCIPAL REC		332,915	332,915.16	349,145	349,535		(16,620)		(16,620)		332,915				8,558	04/15/2037	
3137A9-PB-6	Freddie Mac-FHR 3842 BY		12/17/2012	PRINCIPAL REC		351,874	351,873.51	370,072	368,926		(17,052)		(17,052)		351,874				6,852	08/15/2024	
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and				X X X	3,741,069	3,741,069.56	3,877,716	3,855,192		(114,123)		(114,123)		3,741,069				83,181	X X X	
001055-AE-2	Aflac Inc.		11/09/2012	Southwest Securit		1,067,100	1,000,000.00	1,037,370	1,033,577		(7,660)		(7,660)		1,025,917			41,183	41,183	43,125	08/15/2015
02666Q-G6-4	American Honda Finance		11/08/2012	Wells Fargo Bank		1,044,180	1,000,000.00	1,006,090	1,004,588		(1,016)		(1,016)		1,003,572		40,608	40,608	28,681	09/21/2015	
030613-AD-5	Americredit Auto Rec Trust 200		01/06/2012	PRINCIPAL REC		314,770	314,769.99	223,487	292,813		21,957		21,957		314,770				84	10/06/2013	
040555-CD-4	Arizona Public Service Co.		03/01/2012	MATURITY		750,000	750,000.00	792,675	756,215		(6,215)		(6,215)		750,000				24,375	03/01/2012	
091797-AP-5	Black and Decker Corp.		07/31/2012	First Southwest C		1,138,890	1,000,000.00	1,185,550	1,153,951		(38,550)		(38,550)		1,115,401		23,489	23,489	71,103	04/15/2014	
134429-AR-0	Campbell Soup Co		12/03/2012	MATURITY		1,000,000	1,000,000.00	1,055,490	1,014,549		(14,549)		(14,549)		1,000,000				50,000	12/03/2012	
141781-AP-9	Cargill Inc		06/01/2012	MATURITY		1,000,000	1,000,000.00	1,073,580	1,011,148		(11,148)		(11,148)		1,000,000				31,875	06/01/2012	
14312Y-AC-3	Carmax 2010-3 A3		12/17/2012	PRINCIPAL REC		405,860	405,859.90	405,834	405,847		13		13		405,860				3,067	02/17/2015	
144141-CS-5	Carolina Power & Light		07/16/2012	MATURITY		1,000,000	1,000,000.00	1,109,460	1,021,280		(21,280)		(21,280)		1,000,000				65,000	07/15/2012	
14912L-2R-1	Caterpillar Financial Services		03/15/2012	MATURITY		1,000,000	1,000,000.00	1,042,390	1,008,711		(8,711)		(8,711)		1,000,000				23,500	03/15/2012	
172967-DM-0	Citigroup Inc Subnt		11/02/2012	Southwest Securit		941,000	1,000,000.00	817,500	870,890		22,666		22,666		893,555		47,445	47,445	6,950	06/09/2016	
12572Q-AD-7	CME Group Inc		12/19/2012	Wells Fargo Bank		1,056,720	1,000,000.00	1,085,570	1,041,907		(18,676)		(18,676)		1,023,230		33,490	33,490	78,104	02/15/2014	
205363-AF-1	Computer Sciences Corp		10/19/2012	CALLED @ 101.5		1,015,010	1,000,000.00	1,057,570	1,024,290		(17,225)		(17,225)		1,007,065		7,945	7,945	58,889	02/15/2013	
12668X-AC-9	Countrywide Series 2006-S8		12/26/2012	PRINCIPAL REC		110,585	110,584.97	107,509	77,409	31,031	2,144		33,175		110,585				2,944	04/25/2036	
260543-CA-9	Dow Chemical Co SRNT		02/06/2012	Southwest Securit		1,128,500	1,000,000.00	1,113,310	1,109,274		(3,301)		(3,301)		1,105,973		22,527	22,527	28,517	02/15/2015	
278058-AX-0	Eaton Corp		07/16/2012	MATURITY		750,000	750,000.00	817,980	763,757		(13,757)		(13,757)		750,000				43,125	07/15/2012	
278642-AB-9	Ebay Inc.		11/19/2012	Southwest Securit		1,026,370	1,000,000.00	996,630	997,397		592		592		997,989		28,381	28,381	17,965	10/15/2015	
511546-AE-3	Enbridge Energy Partners LP		11/21/2012	MATURITY		995,000	995,000.00	1,062,461	1,048,288		(53,288)		(53,288)		995,000				78,605	11/21/2012	
302182-AC-4	Express Scripts Inc		06/15/2012	MATURITY		2,050,000	2,050,000.00	2,161,541	2,087,238		(37,238)		(37,238)		2,050,000				53,813	06/15/2012	
354613-AE-1	Franklin Resources Inc.		10/24/2012	CALLED @ 100.9		1,009,544	1,000,000.00	1,019,770	1,013,975		(8,182)		(8,182)		1,005,793		3,751	3,751	18,556	05/20/2013	

E14

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E14.1

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
369550-AK-4	General Dynamic		12/07/2012	CALLED @ 101.6		1,016,910	1,000,000.00	1,056,810	1,021,626		(21,626)		(21,626)		1,000,000		16,910	16,910	45,097	05/15/2013
370334-AS-3	General Mills Inc		02/15/2012	MATURITY		600,000	600,000.00	644,418	603,677		(3,677)		(3,677)		600,000				18,000	02/15/2012
402524-AB-8	Gulf South Pipeline		08/15/2012	MATURITY		620,000	620,000.00	664,969	635,381		(15,381)		(15,381)		620,000				35,650	08/15/2012
461202-AA-1	Intuit Inc.		03/15/2012	MATURITY		590,000	590,000.00	625,966	595,230		(5,230)		(5,230)		590,000				15,930	03/15/2012
50075N-AH-7	Kraft Foods Inc		06/01/2012	MATURITY		1,000,000	1,000,000.00	1,056,990	1,007,931		(7,931)		(7,931)		1,000,000				31,250	06/01/2012
50172C-AA-8	LAI Vehicle Lease Secur Trust		12/17/2012	PRINCIPAL REC		983,422	983,421.93	986,034			(2,612)		(2,612)		983,422				9,436	09/15/2016
544152-AD-3	Lorillard Tobacco Co.		11/05/2012	Southwest Securit		1,062,640	1,000,000.00	1,007,630	1,007,047		(1,216)		(1,216)		1,005,831		56,809	56,809	44,139	08/04/2016
564759-NH-7	Manufacturers & Traders		07/02/2012	Called		1,000,000	1,000,000.00	988,875	994,415		2,247		2,247		996,662		3,338	3,338	14,962	04/01/2013
580645-AD-1	McGraw-Hill Inc		11/15/2012	MATURITY		1,000,000	1,000,000.00	1,080,510	1,028,946		(28,946)		(28,946)		1,000,000				67,188	11/15/2012
59217G-AC-3	Met Life Glo Funding I		02/13/2012	Wells Fargo Bank		1,030,000	1,000,000.00	1,002,390	1,001,812		(54)		(54)		1,001,758		28,242	28,242	9,514	09/29/2015
59217E-BZ-6	Met Life Global		09/17/2012	MATURITY		1,000,000	1,000,000.00	1,019,800	1,005,596		(5,596)		(5,596)		1,000,000				28,750	09/17/2012
61747Y-CL-7	Morgan Stanley		11/07/2012	Southwest Securit		1,038,270	1,000,000.00	1,001,783	1,001,134		(300)		(300)		1,000,834		37,436	37,436	53,186	01/26/2015
629568-AH-9	Nabors Industries Inc		08/15/2012	MATURITY		1,950,000	1,950,000.00	2,076,998	1,991,230		(41,230)		(41,230)		1,950,000				104,813	08/15/2012
631103-AC-2	NASDAQ OMX Group		11/15/2012	Southwest Securit		1,046,000	1,000,000.00	1,001,200	1,000,756		(208)		(208)		1,000,549		45,451	45,451	53,889	01/15/2015
641423-BH-0	Nevada Power Company		04/16/2012	MATURITY		1,000,000	1,000,000.00	1,057,330	1,006,480		(6,480)		(6,480)		1,000,000				32,500	04/15/2012
651229-AF-3	Newell Rubbermaid Inc. SRNT		12/31/2012	CALLED @ 101.4		1,014,210	1,000,000.00	1,058,900	1,048,496		(37,520)		(37,520)		1,010,976		3,234	3,234	66,611	04/15/2013
484168-AA-7	Nustar Pipeline Operation		02/15/2012	MATURITY		1,000,000	1,000,000.00	1,069,100	1,006,964		(6,964)		(6,964)		1,000,000				38,750	02/15/2012
68233J-AB-0	Oncor Electric Delivery Co.		06/18/2012	CALLED @ 106.2		1,062,235	1,000,000.00	1,096,600	1,070,122		(19,316)		(19,316)		1,050,807		11,429	11,429	47,435	09/01/2013
68268N-AA-1	Oneok Partners		04/02/2012	MATURITY		1,000,000	1,000,000.00	1,068,000	1,011,870		(11,870)		(11,870)		1,000,000				29,500	04/01/2012
695156-AM-1	Packaging Corp of America		07/26/2012	CALLED @ 105.3		1,053,240	1,000,000.00	1,080,500	1,040,787		(14,447)		(14,447)		1,026,340		26,900	26,900	56,701	08/01/2013
72447W-AU-3	Pitney Bowes Inc		06/25/2012	Southwest Securit		1,045,790	1,000,000.00	1,044,260	1,023,933		(4,229)		(4,229)		1,019,704		26,086	26,086	42,385	08/15/2014
72650R-AV-4	Plains All American Pipeline		09/04/2012	MATURITY		500,000	500,000.00	499,010	499,776		224		224		500,000				21,250	09/01/2012
74922S-AA-6	RALI 2006-QS-17		12/26/2012	VARIOUS		82,769	141,183.69	124,597	63,533	62,579	7,060	1,618	68,021		131,553		(48,784)	(48,784)	408	12/25/2036
75114T-AC-5	RALI 2006-QS5		12/26/2012	VARIOUS		96,976	167,429.72	149,348	108,829	41,505	8,082	775	48,812		157,642		(60,666)	(60,666)	4,861	05/25/2036
75115D-AF-2	RALI Ser 2006-QS13		12/26/2012	VARIOUS		134,133	234,927.55	213,940	152,703	62,991	8,972	1,739	70,224		222,927		(88,794)	(88,794)	7,263	09/25/2036
759509-AD-4	Reliance Steel & Aluminum Co.		11/07/2012	Southwest Securit		1,121,500	1,000,000.00	1,080,000	1,079,355		(12,677)		(12,677)		1,066,678		54,822	54,822	61,656	11/15/2016
43718M-AC-8	Residential Funding Mtg Sec S		08/27/2012	VARIOUS		2,463,189	2,534,419.52	2,515,913	2,027,536	488,380	2,974		491,354		2,518,890		(55,702)	(55,702)	77,799	09/25/2036
786514-BF-5	Safeway Inc.		08/15/2012	MATURITY		500,000	500,000.00	542,700	514,138		(14,138)		(14,138)		500,000				29,000	08/15/2012
80281U-AB-1	Santander Dr Auto Rec Trust		09/01/2012	VARIOUS		441,444	441,443.61	441,857	441,600		(157)		(157)		441,444				1,389	07/15/2013
478165-AE-3	SC Johnson & Son		12/15/2012	MATURITY		1,000,000	1,000,000.00	1,064,110	1,039,552		(39,552)		(39,552)		1,000,000				50,000	12/15/2012
808626-AC-9	Science Appliance Int		07/02/2012	MATURITY		1,000,000	1,000,000.00	1,105,100	1,019,218		(19,218)		(19,218)		1,000,000				62,500	07/01/2012
855030-AH-5	Staples Inc.		10/01/2012	MATURITY		500,000	500,000.00	532,170	522,615		(22,615)		(22,615)		500,000				36,875	10/01/2012
87236Y-AC-2	TD Ameritrade Holding Corp		12/03/2012	MATURITY		1,000,000	1,000,000.00	1,003,750	1,001,172		(1,172)		(1,172)		1,000,000				29,500	12/01/2012
191216-AU-4	The Coca-Cola Co		12/05/2012	Wells Fargo Bank		1,034,720	1,000,000.00	1,014,300	1,013,295		(2,569)		(2,569)		1,010,726		23,994	23,994	24,000	09/01/2016
501044-CM-1	The Kroger Company		11/06/2012	Southwest Securit		1,084,200	1,000,000.00	1,042,640	1,035,244		(7,634)		(7,634)		1,027,610		56,590	56,590	43,117	10/01/2015
91160H-AA-5	US Bancorp		03/13/2012	MATURITY		1,000,000	1,000,000.00	999,880	999,992		8		8		1,000,000				11,250	03/13/2012
902911-AM-8	UST Inc.		07/16/2012	MATURITY		700,000	700,000.00	761,726	717,957		(17,957)		(17,957)		700,000				46,375	07/15/2012
91913Y-AD-2	Valero Energy Corp		04/16/2012	MATURITY		500,000	500,000.00	501,250	500,129		(129)		(129)		500,000				17,188	04/15/2012
98458P-AB-1	Yale University		02/10/2012	Southwest Securit		1,061,300	1,000,000.00	1,042,300	1,033,343		(1,267)		(1,267)		1,032,076		29,224	29,224	9,667	10/15/2014
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	54,136,477	53,339,040.88	55,495,421	52,610,524	686,486	(557,775)	4,132	124,579		53,721,139		415,338	415,338	2,108,062	X X X

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
020002-AV-3	Allstate Corp		11/09/2012	Southwest Securit		1,161,563	1,125,000.00	1,074,375	1,075,660		682		682		1,076,342		85,221	85,221	68,906	05/15/2037
026874-85-9	American Intl GP		11/02/2012	Wells Fargo Bank		131,817	130,000.00	109,460	109,467		16		16		109,483		22,334	22,334	7,508	12/18/2062
06605Y-AA-9	BankBoston Capital		05/25/2012	Southwest Securit		850,000	1,000,000.00	696,250	722,065		5,208		5,208		727,273		122,727	122,727	5,204	06/08/2028
05531B-20-1	BB&T Capital Trust VI		07/18/2012	Called		500,000	500,000.00	500,000	554,521		(10,005)	44,516	(54,521)		500,000				34,267	08/01/2064
173080-20-1	Citigroup Capital XIII		11/07/2012	Wells Fargo Bank		556,388	500,000.00	522,000	517,320		(3,465)		(3,465)		513,854		42,533	42,533	39,375	10/30/2040
222388-20-9	Countrywide Capital V		06/25/2012	Wells Fargo Bank		982,000	1,000,000.00	949,000	811,200	138,578	347		138,925		950,126		31,874	31,874	35,000	11/01/2036
299808-AE-5	Everest Reinsurnace Hldg.		11/27/2012	Southwest Securit		1,014,500	1,000,000.00	938,125	938,616		809		809		939,425		75,075	75,075	68,750	05/15/2037
31678V-20-6	Fifth Third Capital Trust VI		08/08/2012	CALLED @ 25.00		500,000	500,000.00	500,000	500,999		(1)	998	(999)		500,000				26,583	11/15/2067
39136W-AA-2	Great-West Life & Annuity		11/06/2012	Southwest Securit		1,040,000	1,000,000.00	1,000,000	1,000,000						1,000,000		40,000	40,000	70,139	05/16/2046
416515-AW-4	Hartford Financial		11/08/2012	Southwest Securit		1,157,500	1,000,000.00	1,016,500	990,000	25,779	(1,663)		24,116		1,014,116		143,384	143,384	74,253	06/15/2038
40430L-AA-7	HSBC Fin Cap Trust IX		12/04/2012	Southwest Securit		990,000	1,000,000.00	912,000	913,923		1,425		1,425		915,348		74,652	74,652	60,259	11/30/2035
44628M-AA-9	Huntington Capital III		09/05/2012	CALLED @ 100.0		500,000	500,000.00	483,750	483,903		164		164		484,067		15,933	15,933	26,785	05/15/2037
48124G-10-4	JPMorgan Chase Capital XXVI		07/12/2012	CALLED @ 25.00		1,000,000	1,000,000.00	1,000,000	1,029,657		(10,537)	19,120	(29,657)		1,000,000				52,667	05/15/2013
48124Y-20-4	JPMorgan Chase Capital XXVII		07/12/2012	Called		1,000,000	1,000,000.00	1,000,000	1,021,108		(3,279)	17,829	(21,108)		1,000,000				40,000	12/22/2039
49327R-10-3	Keycorp Capital X		07/12/2012	Called		1,000,000	1,000,000.00	1,000,000	1,040,296		(22)	40,274	(40,296)		1,000,000				46,000	03/15/2068
55263K-AA-9	MBNA Capital B		05/25/2012	Southwest Securit		85,000	100,000.00	69,500	67,836	4,460	553		5,013		72,850		12,150	12,150	735	02/01/2027
617461-20-7	Morgan Stanley Cap TR VI		11/07/2012	Wells Fargo Bank		1,120,475	1,125,000.00	1,070,000	1,070,030		311		311		1,070,341		50,134	50,134	74,249	02/01/2046
743315-AM-5	Progressive Corp		11/05/2012	Southwest Securit		2,170,000	2,000,000.00	1,920,000	1,921,593		927		927		1,922,520		247,480	247,480	120,228	06/15/2037
7591EM-10-7	Regions Financing Trust III		12/03/2012	CALLED @ 25.00		500,000	500,000.00	525,500	501,800	16,391	(18,191)		(1,800)		500,000				43,081	06/15/2078
808510-AA-9	Schwab Capital Trust I		08/31/2012	CALLED @ 100.0		1,000,000	1,000,000.00	1,025,000	1,023,517		(23,517)		(23,517)		1,000,000				59,583	11/15/2037
852891-AB-6	StanCorp Financial Group		11/07/2012	Southwest Securit		995,000	1,000,000.00	815,000	815,274		137		137		815,410		179,590	179,590	65,550	06/01/2067
867885-10-5	Suntrust Capital IX		07/11/2012	Called		500,000	500,000.00	500,000	510,232		(4,152)	6,079	(10,231)		500,000				22,531	03/15/2068
91731K-AA-8	USB Capital IX		11/09/2012	Southwest Securit		898,750	1,000,000.00	762,500	765,737		2,899		2,899		768,636		130,114	130,114	38,597	04/15/2042
4899999	Subtotal - Bonds - Hybrid Securities				X X X	19,652,993	19,480,000.00	18,388,960	18,384,754	185,208	(61,354)	128,816	(4,962)		18,379,791		1,273,201	1,273,201	1,080,250	X X X
8399997	Subtotal - Bonds - Part 4				X X X	81,300,219	80,329,790	81,536,933	78,557,475	871,694	(740,721)	132,948	(1,975)		79,611,679		1,688,539	1,688,539	3,290,719	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	9,330,530	9,367,946.14	8,976,634			(11,511)		(11,511)		8,965,123		365,407	365,407	240,244	X X X
8399999	Total - Bonds				X X X	90,630,749	89,697,736.60	90,513,567	78,557,475	871,694	(752,232)	132,948	(13,486)		88,576,802		2,053,946	2,053,946	3,530,963	X X X
045488-20-2	Assoc Banc-Corp		11/02/2012	Wells Fargo Bank	10,000.00	282,494	25.00	249,800	249,800						249,800		32,694	32,694	15,000	
33582V-20-7	First Niagara Finl Group Series		11/02/2012	Wells Fargo Bank	10,000.00	289,994	25.00	250,000	250,000						250,000		39,994	39,994	19,826	
G68603-50-8	Partnerre Ltd.		11/09/2012	Wells Fargo Bank	20,000.00	548,988	25.00	500,000	500,000						500,000		48,988	48,988	27,188	
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliat				X X X	1,121,476	X X X	999,800	999,800						999,800		121,676	121,676	62,014	X X X
8999997	Subtotal - Preferred Stocks - Part 4				X X X	1,121,476	X X X	999,800	999,800						999,800		121,676	121,676	62,014	X X X
8999999	Total - Preferred Stocks				X X X	1,121,476	X X X	999,800	999,800						999,800		121,676	121,676	62,014	X X X



### SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value				17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends				
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)						16 Total Foreign Exchange Change in B./A.C.V.			
313378-6U-0 313378-VD-0	Federal Home Loan Bank Federal Home Loan Bank		02/08/2012 04/23/2012	Southwest Securities Southwest Securities	08/24/2012 07/26/2012	CALLED @ 100.000000 CALLED @ 100.000000	1,000,000.00 1,000,000.00	1,000,000 1,000,000	1,000,000 1,000,000	1,000,000 1,000,000									2,500 2,500				
0599999	Bonds - U.S. Governments						2,000,000.00	2,000,000	2,000,000	2,000,000									5,000				
3136A6-JG-0	FNMA Series 201-58 LA		09/10/2012	Wells Fargo Bank	11/26/2012	PRINCIPAL RECEIPT	1,742,946.14	1,751,661	1,742,946	1,742,946		(8,715)		(8,715)					8,626	2,033			
3199999	Bonds - U.S. Special Rev. and Special Assessment and all Non-Guar. Obligations						1,742,946.14	1,751,661	1,742,946	1,742,946		(8,715)		(8,715)					8,626	2,033			
05541T-40-8 30249U-AA-9 59156R-AP-3 638612-AJ-0 70212J-AA-3	BGC Partners FMC Technologies Inc. Metlife Inc Nationwide Financial Services Partnerre Finance II, Inc.		06/21/2012 09/18/2012 02/13/2012 03/16/2012 03/07/2012	Wells Fargo Bank Wells Fargo Bank Southwest Securities Southwest Securities Southwest Securities	11/08/2012 12/12/2012 11/05/2012 11/28/2012 12/17/2012	Wells Fargo Bank Southwest Securities Southwest Securities Southwest Securities Southwest Securities	500,000.00 500,000.00 750,000.00 1,000,000.00 875,000.00	500,000 498,835 742,500 942,500 803,513	529,988 505,270 813,750 1,030,000 894,688	500,000 498,886 742,602 942,561 803,823									29,988 6,384 71,148 87,439 90,865	29,988 6,384 71,148 87,439 90,865	8,915 2,389 43,067 70,875 59,324		8,133 23,625 15,809
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)						3,625,000.00	3,487,348	3,773,696	3,487,872		524		524					285,824	285,824	184,570	47,567	
173080-20-1 31769P-AB-6 44628M-AA-9	Citigroup Capital XIII Finl Security Assurance Hldgs -AGO Huntington Capital III		08/17/2012 07/26/2012 06/19/2012	Wells Fargo Bank Wells Fargo Bank Southwest Securities	11/07/2012 10/16/2012 09/05/2012	Wells Fargo Bank Wells Fargo Bank CALLED @ 100.000000	500,000.00 1,000,000.00 500,000.00	552,000 690,000 495,625	556,388 757,500 500,000	548,620 690,045 495,640		(3,380) 45 15		(3,380) 45 15					7,768 67,455 4,360	7,768 67,455 4,360	9,844 22,044 10,160		8,178 3,417
4899999	Bonds - Hybrid Securities						2,000,000.00	1,737,625	1,813,888	1,734,305		(3,320)		(3,320)					79,583	79,583	42,048	11,595	
8399998	Subtotal - Bonds						9,367,946.14	8,976,634	9,330,530	8,965,123		(11,511)		(11,511)					365,407	365,407	240,244	61,195	
8999998	Subtotal - Preferred Stocks						X X X																
9899999	Subtotal - Stocks						X X X																
9999999	Totals						X X X	8,976,634	9,330,530	8,965,123		(11,511)		(11,511)					365,407	365,407	240,244	61,195	

15

### SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 F o r e i g n	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
55275@-10-0	MGA Agency, Inc.		00000	P5S2(c)(i)(B)(2)	NO		525	525.000	100.000
1799999	Common Stocks - Other Affiliates						525	X X X	X X X
1899999	Total - Common Stocks						525	X X X	X X X
1999999	Totals						525	X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 95,695,495
2. Total amount of intangible assets nonadmitted \$ 0

### SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999	Total			X X X	X X X

## SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21	
		3	4					9	10	11	12			15	16	17	18	19	20		
CUSIP Identification	Description	Code	For orig n	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year Not in Default	Non-Admitted Due And Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest	
	Agilent Technologies Inc.			09/27/2012	Wells Fargo Bank	07/15/2013	1,010,696		(5,174)			1,000,000	1,015,870	11,528		2.500	0.511	JJ		5,069	
	Air Products and Chemicals Inc			07/09/2012	Southwest Securities	02/01/2013	1,003,112		(17,808)			1,000,000	1,020,920	17,292		4.150	0.414	FA	20,750	18,560	
	Americo Life Inc.			05/16/2012	Baird/Northwestern Mut	05/01/2013	1,018,261		(33,769)			1,000,000	1,052,030	13,125		7.875	2.368	MN	39,375	4,375	
	Arrow Electronics Inc			09/06/2012	Southwest Securities	07/01/2013	1,029,536		(18,814)			1,000,000	1,048,350	34,375		6.875	0.942	JJ		13,368	
	Baltimore Gas and Electric Co			11/09/2012	Wells Fargo Bank	07/01/2013	1,027,595		(7,965)			1,000,000	1,035,560	30,625		6.125	0.591	JJ		22,799	
	Barrick Gold Finance Co, LLC			11/06/2012	Wells Fargo Bank	09/15/2013	1,037,403		(8,067)			1,000,000	1,045,470	18,715		6.125	0.802	MS		9,188	
	Baxter International Inc			12/10/2012	Wells Fargo Bank	03/15/2013	1,002,679		(759)			1,000,000	1,003,438	5,300		1.800	0.496	MS		4,400	
	Cardinal Health Inc			06/27/2012	Wells Fargo Bank	06/15/2013	1,020,885		(23,325)			1,000,000	1,044,210	2,444		5.500	0.899	JD	27,500	2,139	
	Caterpillar Fin Serv Crp			11/16/2012	Wells Fargo Bank	09/30/2013	520,358		(3,392)			500,000	523,750	7,836		6.200	0.729	MS		4,392	
	Energy Transfer Partners			07/02/2012	Southwest Securities	07/01/2013	1,023,275		(22,995)			1,000,000	1,046,270	30,000		6.000	1.319	JJ		833	
	Erac USA Finance LLC			11/15/2012	Wells Fargo Bank	07/01/2013	1,010,547		(2,693)			1,000,000	1,013,240	13,750		2.750	0.635	JJ		10,618	
	Mattel Inc			06/28/2012	Wells Fargo Bank	03/15/2013	1,010,171		(25,069)			1,000,000	1,035,240	16,563		5.625	0.671	MS	28,125	16,250	
	Mondelez International			10/19/2012	Wells Fargo Bank	05/08/2013	1,007,689		(4,351)			1,000,000	1,012,040	3,865		2.625	0.443	MN	13,125	12,104	
	PPG Industries Inc			10/02/2012	Wells Fargo Bank	03/15/2013	1,010,701		(12,839)			1,000,000	1,023,540	16,931		5.750	0.539	MS		3,194	
	Sierra Pacific Power Co			11/06/2012	Wells Fargo Bank	09/01/2013	1,032,517		(7,433)			1,000,000	1,039,950	18,167		5.450	0.559	MS		10,294	
	St Jude Medical Inc			11/15/2012	Robert Baird	09/15/2013	1,012,281		(2,219)			1,000,000	1,014,500	6,478		2.200	0.456	MS		3,972	
	Sysco Corporation			06/28/2012	Wells Fargo Bank	02/12/2013	1,004,372		(19,478)			1,000,000	1,023,850	16,217		4.200	0.360	FA	21,000	15,983	
	Walgreen Co			10/18/2012	Wells Fargo Bank	08/01/2013	1,025,730		(8,930)			1,000,000	1,034,660	20,313		4.875	0.454	FA		11,104	
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							17,807,808		(225,080)			17,500,000	18,032,888	283,524		X X X	X X X	X X X	149,875	168,642
3899999	Subtotals – Industrial and Miscellaneous (Unaffiliated)							17,807,808		(225,080)			17,500,000	18,032,888	283,524		X X X	X X X	X X X	149,875	168,642
7799999	Totals – Issuer Obligations							17,807,808		(225,080)			17,500,000	18,032,888	283,524		X X X	X X X	X X X	149,875	168,642
8399999	Totals – Bonds							17,807,808		(225,080)			17,500,000	18,032,888	283,524		X X X	X X X	X X X	149,875	168,642
8699999	Subtotals – Parent, Subsidiaries and Affiliates												X X X				X X X	X X X	X X X		
14956P-70-3	Bk of OK-Cavanal Hill US Trs Inst	C		12/03/2012	Bank of Oklahoma		549,946						549,946						MON	38	
8899999	Exempt Money Market Mutual Funds							549,946					X X X	549,946			X X X	X X X	X X X	38	
928989-45-8	JPMorgan Prime Mmkt - Premier Shr	C		12/03/2012	J.P. Morgan		923,707						923,707						MON	134	
949917-39-7	Wells Fargo Institutional MMF			12/31/2012	Wells Fargo Bank		4,626,602						4,626,602						MON	4,760	

E17



## SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest					21 Paid for Accrued Interest	
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due And Accrued	17 Rate of	18 Effective Rate of	19 When Paid		20 Amount Received During Year
8999999	Class One Money Market Mutual Funds						5,550,309					X X X	5,550,309			X X X	X X X	X X X	4,894	
9199999	TOTALS						23,908,063		(225,080)			X X X	24,133,143	283,524		X X X	X X X	X X X	154,807	168,642

E171

**NONE**    **Schedule DB - Part A - Section 1**

**NONE**    **Schedule DB - Part A - Section 2**

**NONE**    **Schedule DB - Part B - Section 1**

**NONE**    **Schedule DB - Part B - Section 2**

**NONE**    **Schedule DB - Part D**

**NONE**    **Schedule DL - Part 1**

**NONE**    **Schedule DL - Part 2**

### SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
Northern Trust, NA Wells Fargo Bank, CD		Dallas, TX Maturity 08/2013			(9,067,691) 100,000	
0199998 Deposits in ( ) 3) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	X X X	X X X		74	51,752	X X X
0199999 Totals - Open Depositories	X X X	X X X		74	(8,915,939)	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in ( ) 0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X		74	(8,915,939)	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X		X X X
0599999 Total Cash	X X X	X X X		74	(8,915,939)	X X X

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	(5,691,273)	4. April	(5,508,241)	7. July	1,391,842	10. October	(8,142,194)
2. February	(5,723,132)	5. May	(3,631,665)	8. August	(7,077,078)	11. November	(3,033,546)
3. March	(5,767,516)	6. June	405,620	9. September	(6,650,701)	12. December	(8,915,939)

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
American Crystal Sugar - CP		11/20/2012		02/15/2013	998,767	595	
DCP Midstream LLC - CP		12/07/2012		01/10/2013	1,164,505	364	
Devon Energy Corp - CP		10/25/2012		01/23/2013	999,200	604	
IdaCorp Inc - CP		12/11/2012		01/11/2013	999,673	222	
Louisville Gas & Electric - CP		12/11/2012		01/14/2013	999,669	204	
Northwest Natural Gas - CP		11/05/2012		01/04/2013	999,667	317	
Virginia Electric Power - CP		11/20/2012		01/17/2013	999,356	467	
Weatherford Intl LTD - CP		12/07/2012		01/15/2013	999,274	465	
3299999 Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					8,160,111	3,238	
3899999 Subtotals – Industrial and Miscellaneous (Unaffiliated)					8,160,111	3,238	
7799999 Total Bonds - Subtotals – Issuer Obligations					8,160,111	3,238	
8399999 Total Bonds - Subtotals – Bonds					8,160,111	3,238	
8699999 Total Cash Equivalents					8,160,111	3,238	

### SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B	Property & Casualty	350,593	349,864	
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B	Property & Casualty			585,723
11. Georgia	GA	B	Property & Casualty	49,844	49,977	
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	C	Property & Casualty			100,000
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B	Property & Casualty	644,295	735,422	
33. New York	NY					
34. North Carolina	NC	B	Property & Casualty	348,908	349,836	
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK	B	Property & Casualty	349,231	351,915	
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B	Multiple Purposes	184,477	184,913	
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B	Property & Casualty	1,995,604	2,010,940	
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B	Property & Casualty	351,434	401,139	
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	X X X	X X X			
59. Total		X X X	X X X	4,274,386	4,434,006	685,723
						768,566

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 - 5803 plus 5898) (Line 58 above)	X X X	X X X				

## ALPHABETICAL INDEX TO PROPERTY ANNUAL STATEMENT

Assets	2	Schedule E – Verification Between Years	SI15
Cash Flow	5	Schedule F – Part 1	20
Exhibit of Capital Gains (Losses)	12	Schedule F – Part 2	21
Exhibit of Net Investment Income	12	Schedule F – Part 3	22
Exhibit of Nonadmitted Assets	13	Schedule F – Part 4	23
Exhibit of Premiums and Losses (State Page)	19	Schedule F – Part 5	24
Five-Year Historical Data	17	Schedule F – Part 6 - Section 1	25
General Interrogatories	15	Schedule F – Part 6 - Section 2	27
Jurat Page	1	Schedule F – Part 7	28
Liabilities, Surplus and Other Funds	3	Schedule F – Part 8	29
Notes To Financial Statements	14	Schedule F – Part 9	30
Overflow Page For Write-ins	101	Schedule H – Accident and Health Exhibit – Part 1	31
Schedule A – Part 1	E01	Schedule H – Part 2, Part 3 and Part 4	32
Schedule A – Part 2	E02	Schedule H – Part 5 – Health Claims	33
Schedule A – Part 3	E03	Schedule P – Part 1 – Summary	34
Schedule A – Verification Between Years	SI02	Schedule P – Part 1A – Homeowners/Farmowners	36
Schedule B – Part 1	E04	Schedule P – Part 1B – Private Passenger Auto Liability/Medical	37
Schedule B – Part 2	E05	Schedule P – Part 1C – Commercial Auto/Truck Liability/Medical	38
Schedule B – Part 3	E06	Schedule P – Part 1D – Workers' Comp (Excluding Excess Workers' Comp)	39
Schedule B – Verification Between Years	SI02	Schedule P – Part 1E – Commercial Multiple Peril	40
Schedule BA – Part 1	E07	Schedule P – Part 1F – Section 1 – Medical Professional Liability	
Schedule BA – Part 2	E08	– Occurrence	41
Schedule BA – Part 3	E09	Schedule P – Part 1F – Section 2 – Medical Professional Liability	
Schedule BA – Verification Between Years	SI03	– Claims-Made	42
Schedule D – Part 1	E10	Schedule P – Part 1G - Special Liability (Ocean, Marine, Aircraft (All	
Schedule D – Part 1A – Section 1	SI05	Perils), Boiler and Machinery)	43
Schedule D – Part 1A – Section 2	SI08	Schedule P – Part 1H – Section 1 – Other Liability – Occurrence	44
Schedule D – Part 2 – Section 1	E11	Schedule P – Part 1H – Section 2 – Other Liability – Claims-Made	45
Schedule D – Part 2 – Section 2	E12	Schedule P – Part 1I – Special Property (Fire, Allied Lines, Inland Marine,	
Schedule D – Part 3	E13	Earthquake, Burglary & Theft)	46
Schedule D – Part 4	E14	Schedule P – Part 1J – Auto Physical Damage	47
Schedule D – Part 5	E15	Schedule P – Part 1K – Fidelity/Surety	48
Schedule D – Part 6 – Section 1	E16	Schedule P – Part 1L – Other (Including Credit, Accident and Health)	49
Schedule D – Part 6 – Section 2	E16	Schedule P – Part 1M – International	50
Schedule D – Summary By Country	SI04	Schedule P – Part 1N – Reinsurance - Nonproportional Assumed Property	51
Schedule D – Verification Between Years	SI03	Schedule P – Part 1O – Reinsurance - Nonproportional Assumed Liability	52
Schedule DA – Part 1	E17	Schedule P – Part 1P – Reinsurance - Nonproportional Assumed Financial Lines	53
Schedule DA – Verification Between Years	SI10	Schedule P – Part 1R – Section 1 – Products Liability – Occurrence	54
Schedule DB – Part A – Section 1	E18	Schedule P – Part 1R – Section 2 – Products Liability – Claims – Made	55
Schedule DB – Part A – Section 2	E19	Schedule P – Part 1S – Financial Guaranty/Mortgage Guaranty	56
Schedule DB – Part A – Verification Between Years	SI11	Schedule P – Part 1T – Warranty	57
Schedule DB – Part B – Section 1	E20	Schedule P – Part 2, Part 3 and Part 4 - Summary	35
Schedule DB – Part B – Section 2	E21	Schedule P – Part 2A – Homeowners/Farmowners	58
Schedule DB – Part B – Verification Between Years	SI11	Schedule P – Part 2B – Private Passenger Auto Liability/Medical	58
Schedule DB – Part C – Section 1	SI12	Schedule P – Part 2C – Commercial Auto/Truck Liability/Medical	58
Schedule DB – Part C – Section 2	SI13	Schedule P – Part 2D – Workers' Comp (Excluding Excess Workers' Comp)	58
Schedule DB - Part D	E22	Schedule P – Part 2E – Commercial Multiple Peril	58
Schedule DB - Verification	SI14	Schedule P – Part 2F – Section 1 – Medical Professional Liability	
Schedule DL - Part 1	E23	– Occurrence	59
Schedule DL - Part 2	E24	Schedule P - Part 2F - Medical Professional Liability - Claims - Made	59
Schedule E – Part 1 – Cash	E25	Schedule P – Part 2G – Special Liability (Ocean Marine, Aircraft (All Perils),	
Schedule E – Part 2 – Cash Equivalents	E26	Boiler and Machinery)	59
Schedule E – Part 3 – Special Deposits	E27	Schedule P – Part 2H – Section 1 – Other Liability – Occurrence	59

## ALPHABETICAL INDEX TO PROPERTY ANNUAL STATEMENT

Schedule P – Part 2H – Section 2 – Other Liability – Claims – Made	59	Schedule P – Part 4I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	70
Schedule P – Part 2I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	60	Schedule P – Part 4J – Auto Physical Damage	70
Schedule P – Part 2J – Auto Physical Damage	60	Schedule P – Part 4K – Fidelity/Surety	70
Schedule P – Part 2K – Fidelity, Surety	60	Schedule P – Part 4L – Other (Including Credit, Accident and Health)	70
Schedule P – Part 2L – Other (Including Credit, Accident and Health)	60	Schedule P – Part 4M – International	70
Schedule P – Part 2M – International	60	Schedule P – Part 4N – Reinsurance - Nonproportional Assumed Property	71
Schedule P – Part 2N – Reinsurance - Nonproportional Assumed Property	61	Schedule P – Part 4O – Reinsurance - Nonproportional Assumed Liability	71
Schedule P – Part 2O – Reinsurance - Nonproportional Assumed Liability	61	Schedule P – Part 4P – Reinsurance - Nonproportional Assumed Financial Lines	71
Schedule P – Part 2P – Reinsurance - Nonproportional Assumed Financial Lines	61	Schedule P – Part 4R – Section 1 – Products Liability – Occurrence	72
Schedule P – Part 2R – Section 1 – Products Liability – Occurrence	62	Schedule P – Part 4R – Section 2 – Products Liability – Claims-Made	72
Schedule P – Part 2R – Section 2 – Products Liability – Claims-Made	62	Schedule P – Part 4S – Financial Guaranty/Mortgage Guaranty	72
Schedule P – Part 2S – Financial Guaranty/Mortgage Guaranty	62	Schedule P – Part 4T – Warranty	72
Schedule P – Part 2T – Warranty	62	Schedule P – Part 5A – Homeowners/Farmowners	73
Schedule P – Part 3A – Homeowners/Farmowners	63	Schedule P – Part 5B – Private Passenger Auto Liability/Medical	74
Schedule P – Part 3B – Private Passenger Auto Liability/Medical	63	Schedule P – Part 5C – Commercial Auto/Truck Liability/Medical	75
Schedule P – Part 3C – Commercial Auto/Truck Liability/Medical	63	Schedule P – Part 5D – Workers' Comp (Excluding Excess Workers' Comp)	76
Schedule P – Part 3D – Workers' Comp (Excluding Excess Workers' Comp)	63	Schedule P – Part 5E – Commercial Multiple Peril	77
Schedule P – Part 3E – Commercial Multiple Peril	63	Schedule P – Part 5F – Medical Professional Liability – Claims-Made	79
Schedule P – Part 3F – Section 1 – Medical Professional Liability – Occurrence	64	Schedule P – Part 5F – Medical Professional Liability – Occurrence	78
Schedule P – Part 3F – Section 2 – Medical Professional Liability – Claims-Made	64	Schedule P – Part 5H – Other Liability – Claims-Made	81
Schedule P – Part 3G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	64	Schedule P – Part 5H – Other Liability – Occurrence	80
Schedule P – Part 3H – Section 1 – Other Liability – Occurrence	64	Schedule P – Part 5R – Products Liability – Claims-Made	83
Schedule P – Part 3H – Section 2 – Other Liability – Claims-Made	64	Schedule P – Part 5R – Products Liability – Occurrence	82
Schedule P – Part 3I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	65	Schedule P – Part 5T – Warranty	84
Schedule P – Part 3J – Auto Physical Damage	65	Schedule P – Part 6C – Commercial Auto/Truck Liability/Medical	85
Schedule P – Part 3K – Fidelity/Surety	65	Schedule P – Part 6D – Workers' Comp (Excluding Excess Workers' Comp)	85
Schedule P – Part 3L – Other (Including Credit, Accident and Health)	65	Schedule P – Part 6E – Commercial Multiple Peril	86
Schedule P – Part 3M – International	65	Schedule P – Part 6H – Other Liability – Claims-Made	87
Schedule P – Part 3N – Reinsurance - Nonproportional Assumed Property	66	Schedule P – Part 6H – Other Liability – Occurrence	86
Schedule P – Part 3O – Reinsurance - Nonproportional Assumed Liability	66	Schedule P – Part 6M – International	87
Schedule P – Part 3P – Reinsurance - Nonproportional Assumed Financial Lines	66	Schedule P – Part 6N – Reinsurance - Nonproportional Assumed Property	88
Schedule P – Part 3R – Section 1 – Products Liability – Occurrence	67	Schedule P – Part 6O – Reinsurance - Nonproportional Assumed Liability	88
Schedule P – Part 3R – Section 2 – Products Liability – Claims-Made	67	Schedule P – Part 6R – Products Liability – Claims-Made	89
Schedule P – Part 3S – Financial Guaranty/Mortgage Guaranty	67	Schedule P – Part 6R – Products Liability – Occurrence	89
Schedule P – Part 3T – Warranty	67	Schedule P – Part 7A – Primary Loss Sensitive Contracts	90
Schedule P – Part 4A – Homeowners/Farmowners	68	Schedule P – Part 7B – Reinsurance Loss Sensitive Contracts	92
Schedule P – Part 4B – Private Passenger Auto Liability/Medical	68	Schedule P Interrogatories	94
Schedule P – Part 4C – Commercial Auto/Truck Liability/Medical	68	Schedule T – Exhibit of Premiums Written	95
Schedule P – Part 4D – Workers' Comp (Excluding Excess Workers' Comp)	68	Schedule T – Part 2 – Interstate Compact	96
Schedule P – Part 4E – Commercial Multiple Peril	68	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	97
Schedule P – Part 4F – Section 1 – Medical Professional Liability – Occurrence	68	Schedule Y - Part 1A - Detail of Insurance Holding Company System	98
Schedule P – Part 4F – Section 2 – Medical Professional Liability – Claims-Made	69	Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	99
Schedule P – Part 4G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	69	Statement of Income	4
Schedule P – Part 4H – Section 1 – Other Liability – Occurrence	69	Summary Investment Schedule	SI01
Schedule P – Part 4H – Section 2 – Other Liability – Claims-Made	69	Supplemental Exhibits and Schedules Interrogatories	100
		Underwriting and Investment Exhibit Part 1	6
		Underwriting and Investment Exhibit Part 1A	7
		Underwriting and Investment Exhibit Part 1B	8
		Underwriting and Investment Exhibit Part 2	9
		Underwriting and Investment Exhibit Part 2A	10
		Underwriting and Investment Exhibit Part 3	11